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August 20, 2021

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20210001-EI

Dear Mr. Teitzman:

Pursuant to Section 25-6.0424(2) of the Florida Administrative Code, Florida Power & Light Company ("FPL") provides notice that a greater than ten percent under-recovery is now projected to occur for the period ending December 31, 2021. Based on actual data through July 2021 and updated estimates for August through December 2021 using the NYMEX settlement prices for natural gas as of August 2, 2021, FPL projects an under-recovery by period end of \$293.1 million when compared to the fuel price projections used to calculate the current approved factors in effect since May 1, 2021.

FPL estimates that only three months of the current cost recovery cycle would remain by the time a change in fuel cost recovery factors could be implemented. Therefore, in order to mitigate bill impacts, FPL is not requesting a mid-course correction and instead will include an updated actual/estimated 2021 under-recovery true-up in the 2022 projection filing.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record



CERTIFICATE OF SERVICE
Docket No. 20210001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service on this 20th day of August 2021 to the following:

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