

Lisa Smith

From: Angie Calhoun
Sent: Tuesday, September 21, 2021 4:27 PM
To: Consumer Correspondence
Cc: Diane Hood
Subject: FW: To CLK Docket 20210015

Consumer correspondence for docket 20210015.

Angela Calhoun

-----Original Message-----

From: consumerComplaint@psc.state.fl.us <consumerComplaint@psc.state.fl.us>
Sent: Tuesday, September 21, 2021 4:00 AM
To: Consumer Contact <Contact@PSC.STATE.FL.US>
Subject: E-Form Other Complaint TRACKING NUMBER: 184698

CUSTOMER INFORMATION

Name: Elizabeth Castellanos
Telephone: (561) 420-2365
Email: Castellanos.Elizabeth@yahoo.com
Address: 3132 Egremont Drive West Palm Beach FL 33406

BUSINESS INFORMATION

Business Account Name: Elizabeth Castellanos Account Number:
Address: 3132 Egremont Drive West Palm Beach FL 33406

COMPLAINT INFORMATION

Complaint: Other Complaint against Florida Power & Light Company
Details:

I am in opposition of the rate increase referenced in link below that was approved by the commission as the commission is to represent the people of Florida and our interests. This is unacceptable as those additions would not account for any increases also approved for storm recovery, rising fuel costs, grid maintenance or storm hardening that regulators have routinely allowed.

More than half of Florida citizens and businesses are still struggling with the COVID -19 pandemic and now FPL has asked the commission to approve the largest rate increases in the history of Florida utility regulation.

Floridians Against Increased Rates made clear that Florida Power & Light is “overcharging customers by more than \$1 billion annually.”

Florida Power & Light wants regulators to allow it to earn an 11.5 percent return per year on its investments which is excessive vs. the national average for vertically integrated electric utilities of 9.55 percent.

For the past three years, documents show that Florida Power & Light has consistently earned the maximum of its authorized earnings range of 11.6 percent, and as a result the commission should reduce Florida Power & Light’s revenue requirement for 2022 by more than \$1 billion.

This means that in 2022, FPL could cover all of its labor, materials and supplies, and other O&M [operation and maintenance] costs, cover all of its borrowing (interest) costs, and make all of its proposed investments, and still earn returns demonstrated by national experience to be fair and reasonable, with no rate increase at all!

<http://www.floridapsc.com/library/filings/2021/09057-2021/09057-2021.pdf>