



Lumen
100 Parkman Grant Drive
Cary, NC 27601
Phone 984-237-1330
Jeanne.W.Stockman@lumen.com

Jeanne W. Stockman
Associate General Counsel

October 8, 2021

VIA ELECTRONIC FILING

Mr. Adam Teitzman, Director
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Notice of Proposed Internal Corporate Restructure of Embarq Florida

Dear Mr. Teitzman:

Embarq Florida, Inc. d/b/a CenturyLink (“Embarq Florida”) hereby provides this courtesy notice to the Florida Public Service Commission (“Commission”) of a planned internal corporate reorganization. As a part of this reorganization, Embarq Florida, which is currently a direct subsidiary of Embarq Corporation, will be moved out of that ownership chain and instead become a direct subsidiary of CenturyTel Holdings, Inc. Both CenturyTel Holdings, Inc. and Embarq Corporation are currently wholly-owned, direct subsidiaries of Lumen Technologies, Inc. The holding companies, Embarq Corporation, CenturyTel Holdings, Inc. and Lumen Technologies, Inc. (“Lumen”), are not regulated operating companies.

The internal reorganization will be consummated prior to the closing of a transaction between Connect Holding, LLC (“Connect Holdings”), an affiliate of Apollo Global Management, Inc., and Lumen (the “Connect Holdings Transaction”). The Connect Holdings Transaction, which is expected to close in the second half of 2022, will not affect the operations of Embarq Florida or any other Lumen operating company in Florida.

In the Connect Holdings Transaction, Lumen will transfer incumbent local exchange carrier (“ILEC”) subsidiaries and associated assets in 20 states, not including Florida, to Connect Holdings at the holding company level (“Acquired ILECs”). Post transaction, the Acquired ILECs and certain other non-regulated affiliates operating in those 20 states will become directly or indirectly owned by Connect Holdings. The parties recently filed their application for a transfer of control at the Federal Communications Commission. Prior to the closing of the Connect Holdings Transaction, certain internal restructurings of Lumen companies will be required, including transferring Embarq Florida from its current intermediate holding company, Embarq Corporation – which will be transferring to Connect Holdings – to CenturyTel Holdings,

Mr. Adam Teitzman, Director

October 8, 2021

Page 2

Inc. – which will remain a Lumen subsidiary following the close of the Connect Holding Transaction.

The proposed internal corporate reorganization to move Embarq Florida from under Embarq Corporation to under CenturyTel Holdings, Inc. will be transparent to the customers of Embarq Florida and is anticipated to occur on or after December 31, 2021. An organizational chart showing this restructuring is attached as Exhibit A. There will be no change in the rates and other terms and conditions for any of Embarq Florida's services as a result of this internal corporate reorganization, and likewise it will have no impact on the customers or the operations of Embarq Florida. Therefore, no customer notice is required.

We provide this notice to inform the Commission about the transaction well in advance of the anticipated closing. It is the company's understanding that prior approval of this proposed internal corporate restructuring is not required. Should you believe approval is required for this proposed internal corporate restructuring, please let us know no later than within the next 30 days.

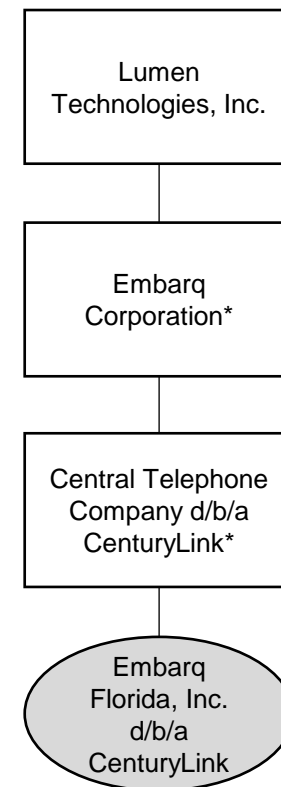
Please do not hesitate to contact us if you have any questions or would like more information, we are happy to provide more background if you would like. I can be reached at 984-237-1330.

Sincerely,

/s/ Jeanne W. Stockman

Jeanne W. Stockman

Embarq Florida, Inc. d/b/a CenturyLink: Pre-Transaction



As part of the transaction:

- (1) Central Telephone Company d/b/a CenturyLink transfers Embarq Florida, Inc. d/b/a CenturyLink to CenturyTel Holdings, Inc.
- (2) Apollo purchases Embarq Corporation

*Entity to be acquired by Apollo

Embarq Florida, Inc. d/b/a CenturyLink: Post-Transaction

