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October 14, 2021

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket 20210034-EI, Petition for Rate Increase by Tampa Electric Company

Dear Mr. Teitzman:

This letter is a follow up to my letter to you dated October 13, 2021 [DN 12120-2021].

Tampa Electric Company (Tampa Electric” or the “company”) has considered the pros and cons of the two options for a more frequent Clean Energy Transition Mechanism (“CETM”) revenue true-up specified in my October 13, 2021 letter. To clarify the manner in which the company will implement the 2021 Stipulation and Settlement Agreement as corrected on October 13, 2021 (“2021 Agreement”) upon approval, I am authorized to represent that Tampa Electric will true-up its CETM revenues each time its CETM billing factors are updated pursuant to subparagraph 5(d) of the 2021 Agreement, which in general will be every three years except as modified by the timing of a general base rate proceeding. The company will do so by debiting or crediting the accumulated CETM revenue true-up amount (including carrying costs) in the calculation of its proposed updated CETM factors. As noted in my October 13, 2021 letter, the Parties have acknowledged that this approach for implementing the 2021 Agreement is permissible and do not object to it.

As part of this implementation commitment, the company will file its updated CETM factors with a petition to be separately docketed and will serve the Parties to the 2021 Agreement with each CETM factor update filing made pursuant to subparagraph 5(d) of the 2021 Agreement, which filings will include documentation that supports the proposed updated CETM factors and will reflect how the CETM revenue true-up specified in this letter were included in the calculation of the proposed updated CETM factors.

Nothing in this letter modifies subparagraph 5(h) of the 2021 Agreement which specifies the procedure for a Final CETM revenue true-up through the ECCR, or any other provision of the 2021 Agreement.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jeffrey Wahlen", with a long horizontal flourish extending to the right.

J Jeffrey Wahlen

JJW/ne

cc: Charles Murphy (by email)
All parties of record (by email)