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October 15, 2021

-VIA ELECTRONIC FILING -

Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Re: Docket No. 20210001-EI

Dear Mr. Teitzman:

On September 27, 2021, Florida Power & Light Company ("FPL"), representing the merged and consolidated operations of FPL and the former Gulf Power Company, provided notice pursuant to Commission Rule 25-6.0424(2) that a greater than ten percent under-recovery was projected to occur compared to recovery under the fuel cost recovery factors submitted on September 3, 2021 to be implemented January 1 through December 31, 2022. At that time, NYMEX natural gas settlement prices had declined from an early September high, but remained volatile. FPL reevaluated its fuel cost recovery position during October as part of its normal monthly process, and it continues to project a greater than ten percent under-recovery for the period. Recent natural gas prices activity reflects that the natural gas market remains volatile.

In light of the current volatility, FPL will continue to monitor natural gas price activity and will report to the Commission no later than November 12, 2021. Should FPL continue to project an under-recovery in excess of 10% based on early November natural gas settlement prices, its November report would include a midcourse correction petition; and, to minimize any associated bill impact, FPL would request a vote on that petition at the December 7 agenda for an effective date of January 1, 2022.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

Maria Jose Moncada

cc:

Counsel for Parties of Record



CERTIFICATE OF SERVICE Docket No. 20210001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished

by electronic service on this 15th day of October 2021 to the following:

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