



Matthew R. Bernier
ASSOCIATE GENERAL COUNSEL

October 18, 2021

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: *Notice Pursuant to Rule 25-6.0424(2), Florida Administrative Code; Docket No. 20210001-EI*

Dear Mr. Teitzman:

On July 30, 2021, pursuant to Rule 25-6.0424(2), Fla. Admin. Code, the Commission approved Duke Energy Florida, LLC's ("DEF" or the "Company") petition for mid-course correction, adjusting the Company's fuel factors in response to the 2021 projected fuel clause under-recovery in excess of 10%. Furthermore, on September 3, 2021, DEF filed its unopposed motion for approval of a Rate Mitigation Agreement,¹ which proposes to spread the recovery of the then-projected 2021 under-recovery over a two year period (i.e., to be recovered over 2022 and 2023). Notwithstanding the mid-course adjustment and proposed Mitigation Agreement, DEF projects that it will be under-recovered by more than ten percent for the period ending December 31, 2022.

As a result of the current volatility of natural gas prices, DEF will continue to monitor natural gas price activity and will report to the Commission later this year. Should DEF continue to project an under-recovery in excess of ten percent, its future report would include a mid-course correction petition.

¹ The proposed Rate Mitigation Agreement will be taken up by the Commission on November 2, 2021. See Docket No. 20210158-EI.

Please feel free to call me at (850) 521-1428 should you have any questions concerning this filing.

Respectfully,

s/ Matthew R. Bernier

Matthew R. Bernier

MRB/mw

CERTIFICATE OF SERVICE

Docket No. 20210001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 18th day of October, 2021.

s/ Matthew R. Bernier

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