

FLORIDA PUBLIC SERVICE COMMISSION

Item 1

VOTE SHEET

October 26, 2021

FILED 10/27/2021
DOCUMENT NO. 12438-2021
FPSC - COMMISSION CLERK

Docket No. 20210015-EI – Petition for rate increase by Florida Power & Light Company.

Issue 1: Does the Commission have the statutory authority to grant FPL’s requested storm cost recovery mechanism as part of the Stipulation and Settlement Agreement?

Yes.

Issue 2: Does the Commission have the statutory authority to approve FPL’s requested Reserve Surplus Amortization Mechanism (RSAM) as part of the Stipulation and Settlement Agreement?


Yes.


COMMISSIONERS ASSIGNED: All Commissioners


COMMISSIONERS’ SIGNATURES


MAJORITY


DISSENTING







 (Except Issue 9.)



REMARKS/DISSENTING COMMENTS: Commissioner La Rosa dissented on Item 9.

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Issue 3: Does the Commission have the statutory authority to approve FPL’s requested Solar Base Rate Adjustment mechanism for 2024 and 2025 as part of the Stipulation and Settlement Agreement?

Yes.

Issue 4: Does the Commission have the statutory authority to adjust FPL’s authorized return on equity based on FPL’s performance as part of the Stipulation and Settlement Agreement?

Yes.

Issue 5: Does the Commission have the statutory authority to include non-electric transactions in an asset optimization incentive mechanism as part of the Stipulation and Settlement Agreement?

Yes.

Issue 5(a): Does the Commission have the authority to approve FPL’s requested proposal for a federal corporate income tax adjustment that addresses a change in tax if any occurs during or after the pendency of this proceeding as part of the Stipulation and Settlement Agreement?

Yes.

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Issue 6: Does the Commission have the statutory authority to grant FPL's requested four year plan as part of the Stipulation and Settlement Agreement?

Yes.

Issue 9: Has Floridians Against Increased Rates, Inc. demonstrated individual and/or associational standing to intervene in this proceeding?

Yes. Floridians Against Increased Rates, Inc. has satisfied the 3-prong test set forth in Florida Homebuilders v. Dept. of Labor and Employment Security, 412 So. 2d 351 (Fla 1982) and shall be granted full intervenor rights..

Issue A: Should the Stipulation and Settlement Agreement dated August 9, 2021, be approved?

Yes. Based on the legal requirements, the settlement addresses all issues, sets rates that are fair, just and reasonable and is in the public interest based on the comprehensive record.

Reporting Requirements:

Florida Power & Light shall abide by the reporting requirements set forth in Order No. PSC-2020-0512-TRF-EI, issued December 21, 2020 in Docket No. 20200170-EI.