

Lisa Smith

From: Hannah Barker
Sent: Monday, November 29, 2021 9:14 AM
To: Commissioner Correspondence
Subject: Commission Correspondence
Attachments: SG33-KM_45821112910010.pdf; SG33-KM_45821112910002.pdf; SG33-KM_45821112910001.pdf; SG33-KM_45821112910000.pdf; SG33-KM_45821112909591.pdf; SG33-KM_45821112909590.pdf; SG33-KM_45821112909580.pdf

Good morning,

Please place the attached letters in Docket No. 20210015.

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Florida Public Service Commission
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FPL seeks additional \$810M from customers

Jim Saunders NEWS SERVICE OF FLORIDA

TALLAHASSEE — Florida Power & Light on Tuesday sought approval to collect an additional \$810 million from customers in 2022 as high natural-gas prices continue to drive up costs for electric utilities.

The request, filed at the state Public Service Commission, would push up FPL customer bills that were already slated to increase next year. Costs for natural gas and other power-plant fuel are generally passed through to customers.

FPL, Duke Energy Florida and Tampa Electric Co. have all warned in recent weeks that they might have to revamp fuel costs for customers because of higher-than-expected natural gas prices.

In Tuesday's filing, FPL, which recently received approval for base-rate increases, said it has tried to limit fuel costs by taking steps such as expanding the use of solar energy and upgrading power plants to make them operate more efficiently.

"FPL plans to continue to improve these efforts in the coming years by, among other things, installing significantly more solar and more efficient combined cycle generation in the coming years," the filing said. "In the ab-

sence of FPL's foresight and long-term strategic initiatives, natural gas price increases such as those described herein would have a far greater impact on customer bills."

The utility asked the Public Service Commission to approve the request during a Dec. 7 meeting, which would allow the increases to take effect in January. For residential customers who use 1,000 kilowatt hours of electricity a month — a common industry benchmark — the request would translate to paying \$6.82 or \$6.83 a month more than what had been expected in January, according to the filing.

Natural gas plays a critical role in Florida's utility system, as it was used to produce about two-thirds of the electricity generated in 2019, according to a Public Service Commission report.

Utilities each year file projected fuel costs that regulators then use to determine how much will be charged to customers in the subsequent year. FPL made such a filing Sept. 3, with regulators approving it last week.

But before the approval, FPL — along with Duke and Tampa Electric — had already warned that natural gas prices were higher than expected. The filing Tuesday is what is known as a "mid-course correction," a sort of add-on to what was approved last week.

Chairman, Florida PSC

The second highest political contributions by any Florida company are made by FPL.

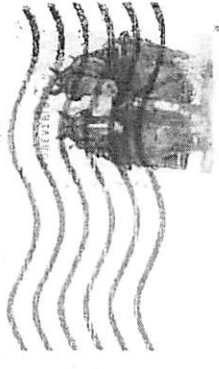
Therefore, FPL tries to buy their rate increases, because politicians depend on their large donations.

This is not charity, this is corruption at its worst level.

Getting appointed to the PSC does not mean you are owned or controlled by the rich politician or their friends. Do what is morally correct and stop the rate increases that FPL is demanding. Giving more and more rate increases to FPL is NOT the way to make them an efficient company.

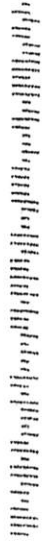
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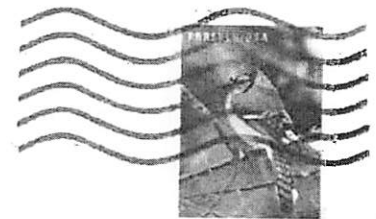
Nov 12, 2021

Chairman - PSC

For many years, top executives of FPL had the opportunity to "hedge" or "lock-in" the price of natural gas. Airline executives hedge the price of jet engine fuel. Natural gas is used to produce the majority of power for FPL. Hedging the price of natural gas was critical to protecting rate payers. Then why did the senior executives not hedge the price of natural gas? Gross financial failure and gross financial mismanagement are not strong enough words to describe this horrible mess. In the worst inflation in 40 years, do not allow a rate increase.

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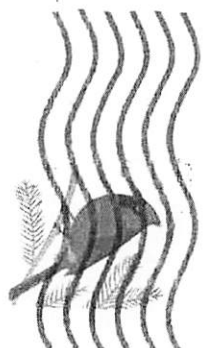
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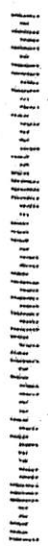
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Chairman, Florida PSC

FPL has eliminated coal and oil as fuel sources. The OPEC embargo, that spiked the price of oil, created the fuel surcharge. When oil was eliminated, the fuel surcharge should have gone away. The fuel surcharge is a relic from the 1974 OPEC embargo. The non-fuel and the fuel charges are just a smoke screen to conceal the real utility rate. You don't pay 2 different charges for a gallon of gas for your car. But the 2 different charges allow FPL to ask for multiple rate increases. Say NO to rate increases.