



Dianne M. Triplett
DEPUTY GENERAL COUNSEL

February 22, 2022

VIA ELECTRONIC FILING

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20150171-EI; *Petition for Issuance of Nuclear Asset-Recovery
Financing Order by Duke Energy Florida*

Dear Mr. Teitzman:

Pursuant to the Nuclear Asset-Recovery Property Servicing Agreement entered into in connection with the above-referenced Docket, attached for filing is Duke Energy Florida, LLC's Semi-Annual Servicer's Certificate for the March 1, 2022, Payment Date.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

Respectfully,

s/ Dianne M. Triplett

Dianne M. Triplett

DMT/mw
Attachment

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 22nd day of February, 2022.

s/ Dianne M. Triplett

Attorney

<p>Theresa L. Tan Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 ltan@psc.state.fl.us</p> <p>Jon C. Moyle, Jr. / Karen A. Putnal 118 North Gadsden Street Tallahassee, FL 32301 jmoyle@moylelaw.com kputnal@moylelaw.com</p> <p>Robert Scheffel Wright / John T. LaVia, III Gardner Law Firm 1300 Thomaswood Drive Tallahassee, FL 32308 schef@gbwlegal.com jlavia@gbwlegal.com</p>	<p>C. Rehwinkel Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 rehwinkel.charles@leg.state.fl.us</p> <p>James W. Brew Stone Law Firm 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201 jbrew@smxblaw.com</p>
--	---

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Nuclear Asset-Recovery Property Servicing Agreement, dated as of June 22, 2016 (Servicing Agreement), by and between **DUKE ENERGY FLORIDA, LLC**, as servicer (Servicer), and **Duke Energy Florida Project Finance, LLC**, the Servicer does hereby certify, for the March 1, 2022, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: September 1, 2021 to February 28, 2022

Payment Date: March 1, 2022

1.	Collections Allocable and Aggregate Amounts Available for the Current Payment Date:		
i.	Remittances for the September 2021 Collection Period	\$	7,837,012.90
ii.	Remittances for the October 2021 Collection Period		7,918,893.15
iii.	Remittances for the November 2021 Collection Period		7,163,436.33
iv.	Remittances for the December 2021 Collection Period		7,328,597.92
v.	Remittances for the January 2022 Collection Period		5,231,880.16
vi.	Remittances for the February 2022 Collection Period		5,927,520.76
vii.			
viii.			
ix.	Investment Earnings on Capital Subaccount		436.83
x.	Investment Earnings on Excess Funds Subaccount		172.16
xi.	Investment Earnings on General Subaccount		1,814.37
xii.	General Subaccount Balance (sum of i through xi above)	\$	41,409,764.58
xiii.	Excess Funds Subaccount Balance as of prior Payment Date		2,750,079.56
xiv.	Capital Subaccount Balance as of prior Payment Date		6,471,450.00
xv.	Collection Account Balance (sum of xii through xiv above)	\$	50,631,294.14
2.	Outstanding Amounts as of prior Payment Date:		
i.	Series A 2018 Outstanding Amount	\$	—
ii.	Series A 2021 Outstanding Amount		52,163,338.00
iii.	Series A 2026 Outstanding Amount		436,000,000.00
iv.	Series A 2032 Outstanding Amount		250,000,000.00
v.	Series A 2035 Outstanding Amount		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$	1,013,453,338.00
3.	Required Funding/Payments as of Current Payment Date:		
	Principal		Principal Due
i.	Series A 2018	\$	—
ii.	Series A 2021		29,886,557.00
iii.	Series A 2026		—
iv.	Series A 2032		—
v.	Series A 2035		—
vi.	All Series A Bonds	\$	29,886,557.00

Interest

WAL	Interest Rate	Days in Interest Period	Principal Balance	Interest Due
v. Series A 2018	1.196 %	181	\$ —	\$ —
vi. Series A 2021	1.731 %	181	52,163,338.00	451,473.69
vii. Series A 2026	2.538 %	181	436,000,000.00	5,532,840.00
viii. Series A 2032	2.858 %	181	250,000,000.00	3,572,500.00
ix. Series A 2035	3.112 %	181	275,290,000.00	4,283,512.40
x. All Series A Bonds				\$ 13,840,326.09

	Required Level	Funding Required
xi. Capital Account	\$ 6,471,450.00	\$ —

4. Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:

i. Trustee Fees and Expenses; Indemnity Amounts	\$ —
ii. Servicing Fee	323,572.50
iii. Administration Fee	25,000.02
iv. Operating Expenses	113,938.43

Series A Bonds	Aggregate	Per \$1,000 of Original Principal Amount
v. Semi-Annual Interest (including any past-due for prior periods)		\$ 13,840,326.09
1. Series A 2018	\$ —	—
2. Series A 2021	451,473.69	3.01
3. Series A 2026	5,532,840.00	12.69
4. Series A 2032	3,572,500.00	14.29
5. Series A 2035	4,283,512.40	15.56

vi. Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date	\$ —
1. Series A 2018	\$ —
2. Series A 2021	—
3. Series A 2026	—
4. Series A 2032	—
5. Series A 2035	—

vii. Semi-Annual Principal	\$ 29,886,557.00
1. Series A 2018	\$ —
2. Series A 2021	29,886,557.00
3. Series A 2026	—
4. Series A 2032	—
5. Series A 2035	—

viii. Other unpaid Operating Expenses	\$ —
ix. Funding of Capital Subaccount (to required level)	—
x. Capital Subaccount Return to Duke Energy Florida	100,696.02
xi. Deposits to Excess Funds Subaccount	—
xii. Released to Issuer upon Retirement of all Series Bonds	—
xiii. Aggregate Remittances as of Current Payment Date	\$ 44,290,090.06

5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):		
i.	Series A 2018	\$	—
ii.	Series A 2021		22,276,781.00
iii.	Series A 2026		436,000,000.00
iv.	Series A 2032		250,000,000.00
v.	Series A 2035		275,290,000.00
vi.	Aggregate Outstanding Amount of all Series A Bonds	\$	983,566,781.00
vii.	Excess Funds Subaccount Balance		—
viii.	Capital Subaccount Balances		6,341,204.08
ix.	Aggregate Collection Account Balance	\$	6,341,204.08
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount	\$	2,750,079.56
ii.	Capital Subaccount		130,245.92
iii.	Total Withdrawals	\$	2,880,325.48
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
ii.	Semi-annual Principal		
	Series A 2018	\$	—
	Series A 2021		—
	Series A 2026		—
	Series A 2032		—
	Series A 2035		—
	Total	\$	—
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital	\$	—
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount	\$	130,245.92

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: February 21, 2022

DUKE ENERGY FLORIDA, LLC,
as Servicer



By: _____
/s/ Michael O'Keeffe
Michael O'Keeffe
Director, Electric Utilities and Infrastructure