

Hong Wang

From: Office of Commissioner La Rosa
Sent: Monday, February 28, 2022 10:15 AM
To: Commissioner Correspondence
Subject: FW: Please Don't Allow Profiteering by FPL at My Expense!

Good morning,

Please place the email below in CORRESPONDENCE-Consumers & Representatives in docket 202100015.

Thank you.

AK 3/1/22

-----Original Message-----

From: Craig O'Rear <corear62@gmail.com>
Sent: Monday, February 28, 2022 10:11 AM
To: Office of Commissioner La Rosa <Commissioner.LaRosa@psc.state.fl.us>
Subject: Please Don't Allow Profiteering by FPL at My Expense!

Craig O'Rear
5343 Longhorn Trail
Gulf Breeze, FL 32563

February 28, 2022

Dear Commissioner La Rosa,

I understand that Florida Power & Light is asking the commission to accept the settlement and rate increases. Given the massive profits these companies rake in, I do not believe these rate increases are justified.

Not only is FPL profiteering on the backs of their Florida customers, they all have an energy mix that runs counter to current energy market trends. Today, the natural gas and/or coal generation heavily relied on by FPL is more expensive than solar paired with storage. Worse yet, as these plants age they become more costly to operate and are at great risk of becoming stranded assets.

By contrast, in parts of the U.S. solar generated electricity paired with storage is selling for between \$22 and \$26 per MWh, and that price is guaranteed for the next 20 years!!! Yet, in our "Sunshine State" we still get less than 3 percent of our electricity from solar. Why should I be forced to pay for the poor decisions of these monopoly utilities?

The only thing that will force them to diversify with lower cost sources of electricity like solar, is if the commission does not allow them to prop up increasingly uneconomical power plants by raising our electricity rates.

There is nothing conservative about catering to monopoly utilities and the expense of ratepayers and basic free market principles. I am not alone, 74 percent of Floridians oppose these proposed electricity hikes.

Please reject the settlement and rate increases. Thank you.

Sincerely,
Craig O'Rear