## CORRESPONDENCE 2/28/2022 DOCUMENT NO. 01493-2022

## **Antonia Hover**

**From:** Office of Chairman Fay

**Sent:** Monday, February 28, 2022 10:34 AM **To:** Commissioner Correspondence

**Subject:** FW: Please Don't Allow Profiteering by FPL at My Expense!

Please place the email below in Docket No. 20210015

**Thanks** 

Veronica D. Washington
Executive Assistant to Chairman Andrew Giles Fay Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399
(850)413-6036
vwashing@psc.state.fl.us

Disclaimer: Florida has a very broad public records law. Most written communication to or from state officials regarding state business are considered public records and will be made available to the public and the media uJacpon request. Therefore, your email message may be subject to public disclosure. If you do not want your email message released in response to a public records request, do not send email to the Public Service Commission. Instead, contact this office by phone.

----Original Message-----

From: Craig ORear < corear62@gmail.com> Sent: Monday, February 28, 2022 10:11 AM

To: Office of Chairman Fay <Commissioner.Fay@psc.state.fl.us> Subject: Please Don't Allow Profiteering by FPL at My Expense!

Craig ORear 5343 Longhorn Trail Gulf Breeze, FL 32563

February 28, 2022

Dear Commissioner Fay,

I understand that Florida Power & Light is asking the commission to accept the settlement and rate increases. Given the massive profits these companies rake in, I do not believe these rate increases are justified.

Not only is FPL profiteering on the backs of their Florida customers, they all have an energy mix that runs counter to current energy market trends. Today, the natural gas and/or coal generation heavily relied on by FPL is more expensive than solar paired with storage. Worse yet, as these plants age they become more costly to operate and are at great risk of becoming stranded assets.

By contrast, in parts of the U.S. solar generated electricity paired with storage is selling for between \$22 and \$26 per MWh, and that price is guaranteed for the next 20 years!!! Yet, in our "Sunshine State" we still gets less than 3 percent of our electricity from solar. Why should I be forced to pay for the poor decisions of these monopoly utilities?

The only thing that will force them to diversify with lower cost sources of electricity like solar, is if the commission does not allow them to prop up increasingly uneconomical power plants by raising our electricity rates.

There is nothing conservative about catering to monopoly utilities and the expense of ratepayers and basic free market principles. I am not alone, 74 percent of Floridians oppose these proposed electricity hikes.

Please reject the settlement and rate increases. Thank you.

Sincerely, Craig O'Rear