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April 1, 2022

**-VIA ELECTRONIC FILING -**

Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20220007-EI**

Dear Mr. Teitzman:

I attach for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery True-Ups for the Period Ending December 2021 for pre-consolidated FPL and pre-consolidated Gulf Power Company, and for Approval of the Combustion Turbine National Emission Standards for Hazardous Air Pollutants Project, and (ii) the prepared testimony and exhibits of FPL witnesses Renae B. Deaton and Katharine MacGregor.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

*s/ Maria Jose Moncada*  
\_\_\_\_\_  
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Environmental Cost Recovery Clause

Docket No: 20220007-EI  
Filed: April 1, 2022

**PETITION FOR APPROVAL OF ENVIRONMENTAL  
COST RECOVERY TRUE-UP FOR THE PERIOD ENDING  
DECEMBER 2021 AND PROPOSED COMBUSTION TURBINE NATIONAL  
EMISSION STANDARDS FOR HAZARDOUS AIR POLLUTANT PROJECT**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of (a) pre-consolidated FPL’s Environmental Cost Recovery Clause (“ECRC”) final net true-up over-recovery amount of \$6,314,841 for the period January 2021 through December 2021, (b) pre-consolidated Gulf Power Company’s (“Gulf”) ECRC final net true-up over-recovery amount of \$4,571,970 for the period January 2021 through December 2021 and (c) a new project, the Combustion Turbine National Emission Standards for Hazardous Air Pollutants Project (“CT NESHAP Project”), such that prudent costs incurred after the date of this Petition may be recovered as environmental compliance costs through the ECRC. FPL’s and Gulf’s 2021 final net true-ups result in a combined over-recovery amount of \$10,886,811.<sup>1</sup> In support of this petition, FPL incorporates the prepared written testimony and exhibits of witnesses Renae B. Deaton and Katharine MacGregor.

1. Throughout the 2021 calendar year, following Gulf’s legal merger with and into FPL, which became effective January 1, 2021, Gulf and FPL remained separate ratemaking entities. As such, each separately filed its 2021 environmental compliance activities, costs and

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<sup>1</sup> Effective January 1, 2022, the rates and tariffs of Gulf and FPL were consolidated and unified, all former Gulf customers became FPL customers, and Gulf ceased to exist as a separate ratemaking entity. See Order Nos. PSC-2021-0446-S-EI and PSC-2021-04464A-S-EI issued in Docket No. 20210015. Accordingly, a single FPL ECRC factor became effective January 1, 2022. See Order No. PSC-2021-0426-FOF-EI issued in Docket No. 20210007.

ECRC factors. Therefore, FPL provides and seeks approval of final true-ups of the 2021 ECRC costs for both FPL and Gulf. The total 2021 net final true-ups for FPL and Gulf will be included in the calculation of FPL's 2023 ECRC factors, which will be filed later this year.

2. The calculations and supporting documentation for FPL's and Gulf's final net true-up amounts for the period ending December 2021 and the proposed CT NESHAP Project are contained in the prepared testimony and exhibits of FPL witnesses Renae B. Deaton and Katharine MacGregor.

3. In Order No. PSC-2021-0426-FOF-EI, dated November 17, 2021, the Commission approved an over-recovery of \$2,748,378, including interest, as FPL's actual/estimated ECRC true-up for the period January 2021 through December 2021.

4. FPL's final true-up for the period January 2021 through December 2021 is an over-recovery of \$9,063,219, including interest.

5. FPL's final true-up over-recovery for the period January 2021 through December 2021 of \$9,063,219 minus the actual/estimated over-recovery for the same period of \$2,748,378 results in the final net true-up over-recovery of \$6,314,841.

6. In Order No. PSC-2021-0426-FOF-EI, dated November 17, 2021, the Commission approved an over-recovery of \$3,816,668, including interest, as Gulf's actual/estimated ECRC true-up for the period January 2021 through December 2021.

7. Gulf's final true-up for the period January 2021 through December 2021 is an over-recovery of \$8,388,638, including interest.

8. Gulf's final true-up over-recovery for the period January 2021 through December 2021 of \$8,388,638 minus the actual/estimated over-recovery for the same period of \$3,816,668 results in the final net true-up over-recovery of \$4,571,970.

9. FPL's 2021 ECRC final net true-up over-recovery of \$6,314,841 and Gulf's 2021 ECRC final net true-up over-recovery of \$4,571,970 result in a combined over-recovery amount of \$10,886,811. FPL requests the \$10,886,811 over-recovery be included in the calculation of its 2023 ECRC Factors.

10. Ms. MacGregor's testimony supports the explanations for significant variances in project costs associated with FPL and Gulf O&M expenses and capital investments, which support FPL's and Gulf's ECRC final true-up amounts for the period January 2021 to December 2021.

11. The testimony and exhibits of Ms. MacGregor also address a proposed new project, the CT NESHAP Project. On March 9, 2022, the United States Environmental Protection Agency published in the Federal Register, at 87 Fed. Reg. 13,183, a final rule to amend the NESHAP for Stationary Combustion Turbines ("Final Rule") at 40 C.F.R. Subpart YYYY, stating that it was taking final action to remove the stay of the standards for new lean premix and diffusion flame gas-fired turbines. The Final Rule requires that FPL conduct emission stack testing of its affected combustion turbines and demonstrate compliance with the emission standards for formaldehyde emissions no later than September 5, 2022. FPL will thereafter be required to conduct annual emission testing of affected units to demonstrate continued compliance with the NESHAP. If an affected unit cannot meet the emission standard for formaldehyde it must install pollution control equipment to achieve compliance.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve (a) an ECRC final net true-up over-recovery amount of \$6,314,841 for the period January 2021 through December 2021 for FPL, (b) an ECRC final net true-up over-recovery amount of \$4,571,970 for the same period, and (c) a new project, the CT NESHAP Project, such that prudent

costs incurred after the date of this Petition may be recovered as environmental compliance costs through the ECRC.

Respectfully submitted,

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By: s/ Maria Jose Moncada  
Maria Jose Moncada  
Florida Bar No. 0773301

**CERTIFICATE OF SERVICE**  
**Docket No. 20220007-EI**

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished  
by electronic service on this 1st day of April 2022 to the following:

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By: s/ Maria Jose Moncada  
Maria Jose Moncada  
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1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   **FLORIDA POWER & LIGHT COMPANY**

3                   **TESTIMONY OF RENAE B. DEATON**

4                   **DOCKET NO. 20220007-EI**

5                   **APRIL 1, 2022**

6  
7   **Q.    Please state your name and address.**

8    A.    My name is Renae B. Deaton. My business address is Florida Power & Light  
9           Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q.    By whom are you employed and in what capacity?**

11 A.    I am employed by Florida Power & Light Company (“FPL” or the “Company”) as  
12           the Senior Director of Clause Recovery and Wholesale Rates, Regulatory & State  
13           Governmental Affairs.

14 **Q.    Please describe your educational background and professional experience.**

15 A.    I hold a Bachelor of Science in Business Administration and a Master of Business  
16           Administration from Charleston Southern University. I have over 30 years’  
17           experience in retail and wholesale regulatory affairs, rate design and cost of service.  
18           Since joining FPL in 1998, I have held various positions in the rates and regulatory  
19           areas. Prior to my current position, I held the positions of Senior Manager of Cost  
20           of Service and Load Research and Senior Manager of Rate Design in the Rates and  
21           Tariffs Department. In 2016, I assumed my current position, where my duties



1 include providing direction as to the appropriateness of inclusion of costs through  
2 a cost recovery clause and the overall preparation and filing of all cost recovery  
3 clause documents including testimony and discovery. Prior to joining FPL, I was  
4 employed at the South Carolina Public Service Authority (d/b/a Santee Cooper) for  
5 fourteen years, where I held a variety of positions in the Corporate Forecasting,  
6 Rates, and Marketing Department and in generation plant operations. As part of  
7 the various roles I have held with FPL, I have testified before this Commission on  
8 rate design and cost of service in base rate and clause recovery dockets. I have also  
9 testified before the Federal Energy Regulatory Commission supporting rates for  
10 wholesale power sales agreements and Open Access Transmission Tariffs.

11 **Q. What is the purpose of your testimony?**

12 A. The purpose of my testimony is to present for Commission review and approval  
13 pre-consolidated FPL's and pre-consolidated Gulf Power Company's ("Gulf")  
14 Environmental Cost Recovery Clause ("ECRC") final net true-up amounts  
15 associated with environmental compliance activities for the period January 2021  
16 through December 2021.

17 **Q. Have you prepared or caused to be prepared under your direction, supervision  
18 or control an exhibit in this proceeding?**

19 A. Yes, I am sponsoring Exhibits RBD-1 and RBD-2. RBD-1 provides the forms  
20 listed below for FPL and RBD-2 provides the same forms for Gulf.

21 • Forms contained in Exhibits RBD-1 and RBD-2:

- 1                   -       Form 42-1A reflects the final net true-up for the period January 2021
- 2                                   through December 2021.
- 3                   -       Form 42-2A provides the final true-up calculation for the period.
- 4                   -       Form 42-3A provides the calculation of the interest provision for the
- 5                                   period.
- 6                   -       Form 42-4A provides the calculation of variances between actual
- 7                                   and actual/ estimated costs for O&M activities for the period.
- 8                   -       Form 42-5A provides a summary of actual monthly costs for O&M
- 9                                   activities in the period.
- 10                  -       Form 42-6A provides the calculation of variances between actual
- 11                                  and actual/estimated revenue requirements for capital investment
- 12                                  projects for the period.
- 13                  -       Form 42-7A provides a summary of actual monthly revenue
- 14                                  requirements for the period for capital investment projects.
- 15                  -       Form 42-8A provides the calculation of depreciation and
- 16                                  amortization expense and return on capital investment for each
- 17                                  capital investment project. Pages 71 through 74 of RBD-1
- 18                                  and pages 52 through 54 of RBD-2 provide the beginning of
- 19                                  period and end of period depreciable base by production plant
- 20                                  name, unit or plant account and applicable depreciation rate
- 21                                  or amortization period for each capital investment project for
- the period.

1                   -       Form 42-9A presents the capital structures, components and cost  
2                               rates relied upon to calculate the rate of return applied to capital  
3                               investments and working capital amounts included for recovery  
4                               through the ECRC for the period.

5   **Q.    What is the source of the data that you present by way of testimony or exhibits**  
6       **in this proceeding?**

7   A.    Unless otherwise indicated, the data are taken from the books and records of FPL  
8           and Gulf. The books and records are kept in the regular course of FPL's and Gulf's  
9           business in accordance with Generally Accepted Accounting Principles and  
10          practices, and with the provisions of the Uniform System of Accounts as prescribed  
11          by this Commission.

12

13                               **FPL 2021 FINAL TRUE-UP CALCULATION**

14   **Q.    Please explain the calculation of FPL's final net true-up amount.**

15   A.    Form 42-1A shows the calculation of FPL's final net true-up for the period January  
16          2021 through December 2021, an over-recovery of \$6,314,841, which FPL is  
17          requesting be included in the calculation of the ECRC factors for the January 2023  
18          through December 2023 period.

19

20          The actual end-of-period over-recovery for the period January 2021 through  
21          December 2021 of \$9,063,219 (shown on Form 42-1A, Line 3) minus the

1 actual/estimated end-of-period over-recovery for the same period of \$2,748,378  
2 (shown on Form 42-1A, Line 6) results in the final net true-up over-recovery for  
3 the period January 2021 through December 2021 (shown on Form 42-1A, Line 7)  
4 of \$6,314,841.

5 **Q. Have you provided a schedule showing the calculation of FPL's end-of-period**  
6 **true-up amount?**

7 A. Yes. Form 42-2A shows the calculation of FPL's end-of-period true-up over-  
8 recovery amount of \$9,063,219 for the period January 2021 through December  
9 2021. The \$7,688,023 over-recovery shown on line 5 plus the interest provision of  
10 \$19,467 shown on line 6, which is calculated on Form 42-3A, and the adjustment  
11 of \$1,355,729 shown on line 10 results in the final over-recovery of \$9,063,219.

12 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**  
13 **environmental compliance projects approved by the Commission?**

14 A. Yes.

15 **Q. How did actual project O&M and capital revenue requirements for January**  
16 **2021 through December 2021 compare with FPL's actual/estimated amounts**  
17 **as presented in previous testimony and exhibits?**

18 A. Form 42-4A shows that the variance in total actual project O&M was \$3,463,403  
19 or 13.0% lower than projected. Form 42-6A shows a minor variance in total actual  
20 revenue requirements (depreciation, amortization, income taxes and return on  
21 capital investments) associated with the project capital investments of \$674,734 or

1 0.4% lower than projected. Individual project variances are provided on Forms 42-  
2 4A and 42-6A. Actual revenue requirements for each capital project for the period  
3 January 2021 through December 2021 are provided on Form 42-8A, pages 15  
4 through 70 of RBD-1. Explanations for significant variances in project costs are  
5 addressed by FPL witness Katharine McGregor.  
6

7 **GULF 2021 FINAL TRUE-UP CALCULATION**

8 **Q. Please explain the calculation of Gulf's final net true-up amount.**

9 A. Form 42-1A shows the calculation of Gulf's final net true-up for the period January  
10 2021 through December 2021, an over-recovery of \$4,571,970, which FPL is  
11 requesting be included in the calculation of the ECRC factors for the January 2023  
12 through December 2023 period.  
13

14 The actual end-of-period over-recovery for the period January 2021 through  
15 December 2021 of \$8,388,638 (shown on Form 42-1A, Line 4) minus the  
16 actual/estimated end-of-period over-recovery for the same period of \$3,816,668  
17 (shown on Form 42-1A, Line 5) results in the final net true-up over-recovery for  
18 the period January 2021 through December 2021 (shown on Form 42-1A, Line 6)  
19 of \$4,571,970.

20 **Q. Have you provided a schedule showing the calculation of Gulf's end-of-period**  
21 **true-up amount?**

1 A. Yes. Form 42-2A shows the calculation of Gulf's end-of-period true-up over-  
2 recovery amount of \$8,388,638 for the period January 2021 through December  
3 2021. The \$7,196,445 over-recovery shown on line 5 plus the interest provision of  
4 \$10,402 shown on line 6, which is calculated on Form 42-3A, plus the adjustment  
5 of \$1,181,791 shown on line 10 results in the final over-recovery of \$8,388,638  
6 shown on line 11.

7 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**  
8 **environmental compliance projects approved by the Commission?**

9 A. Yes.

10 **Q. How did actual project O&M and capital revenue requirements for January**  
11 **2021 through December 2021 compare with Gulf's actual/estimated amounts**  
12 **as presented in previous testimony and exhibits?**

13 A. Form 42-4A shows that the variance in total actual project O&M was \$10,011,354  
14 or 33.5% lower than projected. Form 42-6A shows a minor variance in total actual  
15 revenue requirements (depreciation, amortization, income taxes and return on  
16 capital investments) associated with the project capital investments of \$1,744,271  
17 or 1.3% lower than projected. Individual project variances are provided on Forms  
18 42-4A and 42-6A. Actual revenue requirements for each capital project for the  
19 period January 2021 through December 2021 are provided on Form 42-8A, pages  
20 12 through 51 of RBD-2. Explanations for significant variances in project costs are  
21 addressed by FPL witness Katharine MacGregor.

1 **Q. What is the 2021 final net true-up amount that will be included in FPL's 2023**  
2 **ECRC factors?**

3 A. FPL will include in the calculation of its 2023 ECRC factors a total 2021 final net  
4 true-up over-recovery of \$10,886,811, which represents the 2021 final net over-  
5 recovery of \$6,314,841 for FPL plus the 2021 final net true-up over-recovery of  
6 \$4,571,970 for Gulf.

7 **Q. Does this conclude your testimony?**

8 A. Yes.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1A

January 2021 through December 2021	
(1)	(2)
	2021
1. Over/(Under) Recovery for the Current Period	\$7,688,023
a. Sum of Current Period Adjustments (b)	\$1,355,729
2. Interest Provision	\$19,467
3. Total	<u>\$9,063,219</u>
4. Actual/Estimated Over/(Under) Recovery for the Same Period (a)	\$2,734,434
5. Interest Provision	\$13,943
6. Total	<u>\$2,748,378</u>
7. Net True-Up for the period Over/(Under) Recovery	<u><u>\$6,314,841</u></u>

<sup>(a)</sup> Approved in Order No. PSC-2021-0426-FOF-EI issued on November 17, 2021.

<sup>(b)</sup> Adjustment to reflect the change in the Florida state tax rate from 4.458% to 3.535%. The reduction in tax rate impacted 2020 and 2021 and a retroactive adjustment was booked in August 2021.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-2A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
1. Clause Revenues (net of Revenue Taxes)	\$11,121,867	\$10,765,699	\$11,299,742	\$12,083,753	\$13,749,434	\$14,524,310	\$15,169,749	\$16,193,946	\$15,752,684	\$14,034,546	\$12,192,408	\$11,163,576	\$158,051,715
2. True-Up Provision - Prior Period (e)	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$1,570,977	\$18,851,728
3. Clause Revenues Applicable to Period (Lines 1 + 2)	12,692,845	12,336,676	12,870,719	13,654,730	15,320,412	16,095,287	16,740,727	17,764,924	17,323,661	15,605,524	13,763,385	12,734,553	\$176,903,443
4. Jurisdictional Revenue Requirements													
a. O&M Activities (a)	\$2,079,525	\$2,074,644	\$1,966,305	\$2,031,992	\$2,286,979	\$1,583,886	\$2,249,787	\$1,872,711	\$2,198,670	\$557,901	\$1,773,333	\$1,625,669	\$22,301,401
b. Capital Projects (b)	\$12,441,157	\$12,425,509	\$12,401,367	\$12,381,575	\$12,357,452	\$12,333,057	\$12,314,021	\$12,221,772	\$12,196,978	\$12,174,650	\$12,153,263	\$11,513,218	\$146,914,019
c. Total Jurisdictional Revenue Requirements (Lines 4a + 4b)	\$14,520,682	\$14,500,153	\$14,367,672	\$14,413,567	\$14,644,431	\$13,916,944	\$14,563,808	\$14,094,483	\$14,395,647	\$12,732,551	\$13,926,595	\$13,138,887	\$169,215,420
5. Over/(Under) Recovery (Lines 3 - 4c)	(\$1,827,838)	(\$2,163,477)	(\$1,496,953)	(\$758,837)	\$675,981	\$2,178,344	\$2,176,919	\$3,670,441	\$2,928,014	\$2,872,973	(\$163,210)	(\$404,334)	\$7,688,023
6. Interest Provision (c)	\$2,253	\$2,001	\$2,071	\$1,661	\$941	\$1,020	\$1,225	\$1,186	\$1,378	\$1,673	\$2,103	\$1,956	\$19,467
7. Beginning Balance True-Up & Interest Provision	\$18,851,728	\$15,455,166	\$11,722,713	\$8,656,853	\$6,328,700	\$5,434,645	\$6,043,031	\$6,650,198	\$10,105,661	\$11,464,076	\$12,768,659	\$11,036,574	\$18,851,728
a. Deferred True-Up - Beginning of Period (d)(f)	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306	\$14,657,306
8. True-Up Collected/(Refunded) (see Line 2)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$1,570,977)	(\$18,851,728)
9. End of Period Total True-Up (Lines 5+6+7+7a+8)	\$30,112,473	\$26,380,019	\$23,314,160	\$20,986,007	\$20,091,951	\$20,700,338	\$21,307,504	\$23,408,153	\$26,121,383	\$27,425,051	\$25,693,881	\$23,720,525	\$7,707,490
10. Adjustment to Period True-Up Including Interest (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,354,814	\$0	\$914	\$0	\$0	\$1,355,729
11. End of Period Total True-Up (Lines 9 + 10)	\$30,112,473	\$26,380,019	\$23,314,160	\$20,986,007	\$20,091,951	\$20,700,338	\$21,307,504	\$24,762,968	\$26,121,383	\$27,425,966	\$25,693,881	\$23,720,525	\$9,063,219

Notes:

- (a) Form 42-5A-2, Line 7
- (b) Form 42-7A-2, Line 6
- (c) Form 3A, Line 10
- (d) Form 1A, Line 7
- (e) As approved in Order No. PSC-2021-0426-FOF-EI issued on November 17, 2021.
- (f) From FPL's 2021 Final True-up filed on April 1, 2021.
- (g) Adjustment to reflect the change in the Florida state tax rate from 4.458% to 3.535%. The reduction in tax rate impacted 2020 and 2021 and a retroactive adjustment was booked in August 2021.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-3A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
1. Beginning True-Up amount for Interest Provision (a)	\$33,509,034	\$30,112,473	\$26,380,019	\$23,314,160	\$20,986,007	\$20,091,951	\$20,700,338	\$22,662,319	\$24,762,968	\$26,122,297	\$27,425,966	\$25,693,881	
2. Ending True-Up amount for Interest Provision (b)	\$30,110,219	\$26,378,018	\$23,312,089	\$20,984,345	\$20,091,010	\$20,699,318	\$21,306,279	\$24,761,782	\$26,120,004	\$27,424,292	\$25,691,778	\$23,718,569	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$63,619,254	\$56,490,491	\$49,692,108	\$44,298,505	\$41,077,017	\$40,791,269	\$42,006,617	\$47,424,101	\$50,882,972	\$53,546,589	\$53,117,744	\$49,412,450	
4. Average True-Up Amount (Line 3 x 1/2)	\$31,809,627	\$28,245,246	\$24,846,054	\$22,149,253	\$20,538,508	\$20,395,635	\$21,003,308	\$23,712,050	\$25,441,486	\$26,773,295	\$26,558,872	\$24,706,225	
5. Interest Rate (First Day of Reporting Month)	0.09000%	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.08000%	0.06000%	0.06000%	0.07000%	0.08000%	0.11000%	
6. Interest Rate (First Day of Subsequent Month)	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.08000%	0.06000%	0.06000%	0.07000%	0.08000%	0.11000%	0.08000%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.17000%	0.17000%	0.20000%	0.18000%	0.11000%	0.12000%	0.14000%	0.12000%	0.13000%	0.15000%	0.19000%	0.19000%	
8. Average Interest Rate (Line 7 x 1/2)	0.08500%	0.08500%	0.10000%	0.09000%	0.05500%	0.06000%	0.07000%	0.06000%	0.06500%	0.07500%	0.09500%	0.09500%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00708%	0.00708%	0.00833%	0.00750%	0.00458%	0.00500%	0.00583%	0.00500%	0.00542%	0.00625%	0.00792%	0.00792%	
10. Interest Provision for the Month (Lines 4 x 9)	\$2,253	\$2,001	\$2,071	\$1,661	\$941	\$1,020	\$1,225	\$1,186	\$1,378	\$1,673	\$2,103	\$1,956	\$19,467

Notes:

(a) Form 2A, Lines 7 + 7a + 10

(b) Line 1 + Form 2A, Lines 5 + 8

Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021				
(1)	(2)	(3)	(4)	(5)
O&M Projects	Final True-Up (a)	Actual/Estimated (b)	Variance Amount (c)	Variance Percent (d)
1 - Air Operating Permit Fees	\$226,538	\$230,164	(\$3,626)	(1.58%)
3a - Continuous Emission Monitoring Systems	\$327,413	\$366,961	(\$39,548)	(10.78%)
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$115,031	\$250,061	(\$135,030)	(54.00%)
8a - Oil Spill Clean-up/Response Equipment	\$298,261	\$267,940	\$30,321	11.32%
14 - NPDES Permit Fees	\$69,200	\$69,200	\$0	0%
19a - Substation Pollutant Discharge Prevention & Removal-Distribution	\$2,522,433	\$3,371,911	(\$849,478)	(25.19%)
19b - Substation Pollutant Discharge Prevention & Removal-Transmission	\$987,290	\$1,347,095	(\$359,805)	(26.71%)
21 - St. Lucie Turtle Nets	\$408,846	\$329,195	\$79,651	24.20%
22 - Pipeline Integrity Management	(\$2)	(\$2)	\$0	0%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$856,765	\$748,442	\$108,323	14.47%
24 - Manatee Reburn	\$5,132	\$3,471	\$1,661	47.84%
27 - Lowest Quality Water Source	\$107,973	\$105,036	\$2,937	2.80%
28 - CWA 316(b) Phase II Rule	\$389,432	\$397,890	(\$8,458)	(2.13%)
29 - SCR Consumables	\$425,802	\$464,147	(\$38,345)	(8.26%)
31 - Clean Air Interstate Rule (CAIR) Compliance	\$4,761,843	\$3,949,873	\$811,970	20.56%
33 - MATS Project	\$1,329,741	\$1,618,628	(\$288,887)	(17.85%)
37 - DeSoto Next Generation Solar Energy Center	\$620,286	\$388,452	\$231,834	59.68%
38 - Space Coast Next Generation Solar Energy Center	\$189,389	\$259,673	(\$70,283)	(27.07%)
39 - Martin Next Generation Solar Energy Center	\$3,993,453	\$4,051,443	(\$57,990)	(1.43%)
41 - Manatee Temporary Heating System	\$226,000	\$162,330	\$63,670	39.22%
42 - Turkey Point Cooling Canal Monitoring Plan	\$5,302,747	\$8,166,607	(\$2,863,860)	(35.07%)
45 - 800 MW Unit ESP	\$59,249	\$75,000	(\$15,752)	(21.00%)
47 - NPDES Permit Renewal Requirements	(\$45,357)	(\$4,234)	(\$41,123)	971.24%
48 - Industrial Boiler MACT	\$9,500	\$31,668	(\$22,169)	(70.00%)
50 - Steam Electric Effluent Guidelines Revised Rules	\$78,083	\$43,726	\$34,357	78.57%
51 - Gopher Tortoise Relocations	\$5,707	\$39,523	(\$33,816)	(85.56%)
55 - Solar Site Avian Monitoring and Reporting Project	\$177	\$0	\$177	0%
NA-Amortization of Gains on Sales of Emissions Allowances	(\$88)	\$47	(\$134)	(288.33%)
<b>Total</b>	<b>\$23,270,843</b>	<b>\$26,734,246</b>	<b>(\$3,463,403)</b>	<b>(12.95%)</b>

Notes:

- (a) Twelve-month totals from Form 42-5A
- (b) As approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.
- (c) Column (2) - Column (3)
- (d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021				
(1)	(2)	(3)	(4)	(5)
	Final True-Up (a)	Actual/Estimated (b)	Variance Amount (c)	Variance Percent (d)
1. Total Recoverable Costs for O&M Activities	\$23,270,843	\$26,734,246	(\$3,463,403)	(12.95%)
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	\$12,962,814	\$15,305,167	(\$2,342,353)	(15.30%)
b. Demand	\$10,308,029	\$11,429,079	(\$1,121,050)	(9.81%)
3. Jurisdictionalized Recoverable Costs				
a. Energy	\$12,393,216	\$14,634,547	(\$2,241,331)	(15.32%)
b. 12 CP Demand	\$6,740,785	\$7,059,988	(\$319,203)	(4.52%)
c. GCP Demand	\$3,167,400	\$3,931,948	(\$764,548)	(19.44%)
4. Total Jurisdictionalized Recoverable Costs for O&M Activities	\$22,301,401	\$25,626,483	(\$3,325,082)	(12.98%)

Notes:

- (a) Twelve-month totals from Form 42-5A
- (b) As approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.
- (c) Column (2) - Column (3)
- (d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Strata	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
1 - Air Operating Permit Fees	Base	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$133,620
1 - Air Operating Permit Fees	Intermediate	\$6,046	\$6,046	\$7,208	\$6,046	\$7,437	\$7,437	\$7,437	\$7,437	\$7,437	\$7,437	\$7,437	\$7,437	\$84,842
1 - Air Operating Permit Fees	Peaking	\$1,036	\$1,036	(\$14,016)	\$1,036	\$2,373	\$2,373	\$2,373	\$2,373	\$2,373	\$2,373	\$2,373	\$2,373	\$8,076
3a - Continuous Emission Monitoring Systems	Intermediate	\$78,951	\$9,778	\$13,092	\$20,808	\$13,255	\$7,947	\$9,739	\$40,615	\$21,795	\$37,077	\$16,346	\$8,535	\$277,937
3a - Continuous Emission Monitoring Systems	Peaking	\$37,105	\$592	\$136	\$2,103	\$0	\$5,228	\$221	\$1,913	\$0	\$225	\$1,065	\$886	\$49,476
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$0	\$0	\$0	\$0	\$0	\$768	\$0	\$0	\$0	\$0	\$0	\$0	\$768
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,175	\$0	\$0	\$101,175
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$0	\$0	\$0	\$0	\$2,718	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,718
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$0	\$36	\$0	(\$323)	\$4,929	\$4,032	\$599	\$419	\$0	\$0	\$0	\$678	\$10,370
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$1,861	\$3,037	\$1,854	\$6,600	\$4,188	\$2,341	\$3,411	\$1,030	\$2,668	\$3,590	\$1,348	\$4,650	\$32,809
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$15,058	\$24,575	\$14,998	\$53,400	\$3,383	\$18,943	\$27,599	\$8,334	\$21,584	\$29,048	\$10,908	\$37,623	\$265,452
14 - NPDES Permit Fees	Base	\$11,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees	Intermediate	\$28,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,260
14 - NPDES Permit Fees	Peaking	\$29,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,440
19a - Substation Pollutant Discharge Prevention & Removal-Distribution	Distribution	\$181,853	\$257,221	\$368,726	\$445,657	\$407,841	\$64,961	\$159,970	\$93,406	\$63,183	\$94,756	\$77,889	\$306,969	\$2,522,433
19b - Substation Pollutant Discharge Prevention & Removal-Transmission	Transmission	\$147,042	\$70,716	\$119,516	\$76,276	\$218,444	\$38,515	\$19,946	\$20,034	\$171,653	\$22,010	\$31,062	\$52,077	\$987,290
21 - St. Lucie Turtle Nets	Base	\$19,635	\$19,740	\$19,110	\$26,509	\$0	\$151,850	\$29,437	\$19,478	\$19,727	\$10,071	\$37,075	\$56,212	\$408,846
22 - Pipeline Integrity Management	Intermediate	\$0	\$0	\$0	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
22 - Pipeline Integrity Management	Peaking	\$0	\$0	\$0	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$28,328	\$40,671	\$37,144	\$46,591	\$39,399	\$22,973	\$41,253	\$50,605	\$107,100	\$83,075	\$84,863	\$62,965	\$644,968
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$434	\$0	\$6,125	\$279	\$1,253	\$529	\$2,261	\$2,029	\$296	\$1,609	\$885	\$0	\$15,699
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$0	\$0	\$2,401	\$0	\$2,211	\$459	\$1,655	\$1,838	\$393	\$2,911	\$3,283	\$487	\$15,637
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$5,511	\$9,955	\$11,154	\$11,546	\$9,638	\$5,741	\$8,905	\$13,827	\$47,146	\$6,990	\$12,136	\$37,911	\$180,461
24 - Manatee Reburn	Peaking	\$0	\$404	\$109	(\$2,041)	\$0	\$0	\$276	\$3,005	\$1,068	\$0	\$2,312	\$0	\$5,132
27 - Lowest Quality Water Source	Intermediate	\$8,770	\$10,195	\$8,947	\$8,303	\$8,129	\$9,016	\$8,976	\$8,923	\$9,249	\$9,768	\$8,911	\$8,786	\$107,973
28 - CWA 316(b) Phase II Rule	Base	\$68,482	\$46,617	\$70,139	\$3,679	\$7,333	\$5,036	\$6,234	\$10,545	\$1,957	\$10,271	\$4,561	\$6,073	\$240,926
28 - CWA 316(b) Phase II Rule	Intermediate	\$22,053	\$5,176	\$27,958	\$15,208	\$7,244	\$22,780	\$4,760	\$11,074	\$5,001	\$8,066	\$11,114	\$5,319	\$145,752
28 - CWA 316(b) Phase II Rule	Peaking	\$218	\$235	\$212	\$275	\$192	\$254	\$337	\$216	\$106	\$134	\$247	\$328	\$2,754
29 - SCR Consumables	Intermediate	\$18,864	\$25,372	\$42,595	\$20,438	\$42,429	\$11,323	\$32,768	\$33,942	\$28,326	\$48,772	\$74,311	\$46,661	\$425,802
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$645,847	\$279,059	\$251,832	\$247,670	\$507,919	\$226,391	\$650,060	\$540,816	\$704,777	\$300,387	\$90,735	\$181,367	\$4,626,859
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,876	\$9,345	\$10,280	\$10,141	\$10,813	\$10,452	\$15,640	\$14,437	\$10,649	\$10,950	\$13,011	\$10,390	\$134,984
33 - MATS Project	Base	\$111,365	\$168,111	\$132,106	\$134,447	\$90,852	\$39,917	\$144,096	\$190,848	\$152,374	\$140,202	\$223,197	(\$197,774)	\$1,329,741
37 - DeSoto Next Generation Solar Energy Center	Solar	\$33,059	\$29,169	\$47,777	\$31,099	\$34,912	\$72,491	\$64,878	\$62,657	\$54,619	\$26,507	\$106,710	\$56,409	\$620,286
38 - Space Coast Next Generation Solar Energy Center	Solar	\$14,373	\$10,938	\$13,946	\$10,248	\$23,302	\$29,282	\$29,498	\$9,656	\$19,045	\$10,533	\$10,035	\$8,535	\$189,389
39 - Martin Next Generation Solar Energy Center	Intermediate	\$218,801	\$250,170	\$498,654	\$383,898	\$345,339	\$347,415	\$373,325	\$243,522	\$272,900	\$328,947	\$367,792	\$362,691	\$3,993,453
41 - Manatee Temporary Heating System	Intermediate	\$23,178	\$7,316	\$22,343	\$9,136	\$3,766	\$9,928	\$8,172	\$8,776	\$35,296	\$592	\$20,221	\$77,275	\$226,000
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$398,801	\$819,118	\$409,062	\$495,711	\$573,875	\$509,410	\$674,347	\$530,280	\$528,278	(\$734,207)	\$602,792	\$495,279	\$5,302,747
45 - 800 MW Unit ESP	Peaking	\$0	\$1,114	\$9,667	\$11,708	\$670	\$0	\$0	\$0	\$258	\$2,993	\$521	\$32,317	\$59,249
47 - NPDES Permit Renewal Requirements	Base	\$0	\$38,283	(\$97,788)	\$17,201	(\$35,600)	\$0	\$0	(\$487)	\$2,914	(\$580)	\$3,054	\$0	(\$73,003)
47 - NPDES Permit Renewal Requirements	Intermediate	(\$168)	\$6,741	\$2,349	\$2,250	\$0	\$5,400	\$3,424	\$0	\$2,250	\$0	\$5,400	\$0	\$27,646
48 - Industrial Boiler MACT	Base	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27
48 - Industrial Boiler MACT	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$9,331	\$0	\$0	\$0	\$0	\$0	\$9,331
48 - Industrial Boiler MACT	Peaking	\$141	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$141
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$0	\$0	\$0	\$3,145	\$41,127	\$12,794	(\$10,344)	\$12,672	\$0	\$1,797	\$9,484	\$7,955	\$78,629
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	\$0	\$0	\$0	\$0	(\$546)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$546)
51 - Gopher Tortoise Relocations	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$5,707	\$0	\$0	\$0	\$0	\$0	\$5,707
55 - Solar Site Avian Monitoring and Reporting Project	Solar	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59	\$59	\$59	\$0	\$177
NA-Amortization of Gains on Sales of Emissions Allowances	Base	\$0	\$0	(\$3)	\$0	\$0	(\$8)	\$0	\$0	(\$3)	\$0	\$0	(\$3)	(\$15)
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	\$0	\$0	(\$12)	\$0	\$0	(\$12)	\$0	\$0	(\$12)	\$0	\$0	(\$12)	(\$48)
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	\$0	\$0	(\$6)	\$0	\$0	(\$6)	\$0	\$0	(\$6)	\$0	\$0	(\$6)	(\$24)
<b>Total</b>		<b>\$2,175,882</b>	<b>\$2,161,903</b>	<b>\$2,048,751</b>	<b>\$2,110,174</b>	<b>\$2,386,188</b>	<b>\$1,657,096</b>	<b>\$2,347,427</b>	<b>\$1,955,356</b>	<b>\$2,305,596</b>	<b>\$578,671</b>	<b>\$1,852,273</b>	<b>\$1,691,528</b>	<b>\$23,270,843</b>

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-5A

January 2021 through December 2021							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
O&M Projects	Strata	Monthly Data		Jurisdictionalization		Method of Classification	
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	\$133,620	95.678800%	\$127,846	\$127,846	\$0	\$0
1 - Air Operating Permit Fees	Intermediate	\$84,842	94.997900%	\$80,598	\$80,598	\$0	\$0
1 - Air Operating Permit Fees	Peaking	\$8,076	95.267500%	\$7,694	\$7,694	\$0	\$0
3a - Continuous Emission Monitoring Systems	Intermediate	\$277,937	94.997900%	\$264,035	\$264,035	\$0	\$0
3a - Continuous Emission Monitoring Systems	Peaking	\$49,476	95.267500%	\$47,134	\$47,134	\$0	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$768	95.689100%	\$735	\$0	\$735	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$101,175	96.988800%	\$98,128	\$0	\$98,128	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$2,718	95.008100%	\$2,582	\$0	\$2,582	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$10,370	95.277800%	\$9,880	\$0	\$9,880	\$0
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$32,809	94.997900%	\$31,168	\$31,168	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$265,452	95.267500%	\$252,890	\$252,890	\$0	\$0
14 - NPDES Permit Fees	Base	\$11,500	95.689100%	\$11,004	\$0	\$11,004	\$0
14 - NPDES Permit Fees	Intermediate	\$28,260	95.008100%	\$26,849	\$0	\$26,849	\$0
14 - NPDES Permit Fees	Peaking	\$29,440	95.277800%	\$28,050	\$0	\$28,050	\$0
19a - Substation Pollutant Discharge Prevention & Removal-Distribution	Distribution	\$2,522,433	100.000000%	\$2,522,433	\$0	\$0	\$2,522,433
19b - Substation Pollutant Discharge Prevention & Removal-Transmission	Transmission	\$987,290	90.230000%	\$890,832	\$0	\$890,832	\$0
21 - St. Lucie Turtle Nets	Base	\$408,846	95.689100%	\$391,221	\$0	\$391,221	\$0
22 - Pipeline Integrity Management	Intermediate	(\$1)	95.008100%	(\$1)	\$0	(\$1)	\$0
22 - Pipeline Integrity Management	Peaking	(\$1)	95.277800%	(\$1)	\$0	(\$1)	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$644,968	100.000000%	\$644,968	\$0	\$0	\$644,968
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$15,699	95.008100%	\$14,916	\$0	\$14,916	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$15,637	95.277800%	\$14,899	\$0	\$14,899	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$180,461	90.230000%	\$162,830	\$0	\$162,830	\$0
24 - Manatee Reburn	Peaking	\$5,132	95.267500%	\$4,889	\$4,889	\$0	\$0
27 - Lowest Quality Water Source	Intermediate	\$107,973	95.008100%	\$102,583	\$0	\$102,583	\$0
28 - CWA 316(b) Phase II Rule	Base	\$240,926	95.689100%	\$230,540	\$0	\$230,540	\$0
28 - CWA 316(b) Phase II Rule	Intermediate	\$145,752	95.008100%	\$138,476	\$0	\$138,476	\$0
28 - CWA 316(b) Phase II Rule	Peaking	\$2,754	95.277800%	\$2,624	\$0	\$2,624	\$0
29 - SCR Consumables	Intermediate	\$425,802	94.997900%	\$404,503	\$404,503	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$4,626,859	95.678800%	\$4,426,923	\$4,426,923	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$134,984	95.267500%	\$128,596	\$128,596	\$0	\$0
33 - MATS Project	Base	\$1,329,741	95.678800%	\$1,272,280	\$1,272,280	\$0	\$0
37 - DeSoto Next Generation Solar Energy Center	Solar	\$620,286	95.689100%	\$593,546	\$0	\$593,546	\$0
38 - Space Coast Next Generation Solar Energy Center	Solar	\$189,389	95.689100%	\$181,225	\$0	\$181,225	\$0
39 - Martin Next Generation Solar Energy Center	Intermediate	\$3,993,453	95.008100%	\$3,794,104	\$0	\$3,794,104	\$0
41 - Manatee Temporary Heating System	Intermediate	\$226,000	94.997900%	\$214,695	\$214,695	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$5,302,747	95.678800%	\$5,073,605	\$5,073,605	\$0	\$0
45 - 800 MW Unit ESP	Peaking	\$59,249	95.267500%	\$56,445	\$56,445	\$0	\$0
47 - NPDES Permit Renewal Requirements	Base	(\$73,003)	95.689100%	(\$69,856)	\$0	(\$69,856)	\$0
47 - NPDES Permit Renewal Requirements	Intermediate	\$27,646	95.008100%	\$26,266	\$0	\$26,266	\$0
48 - Industrial Boiler MACT	Base	\$27	95.689100%	\$26	\$0	\$26	\$0
48 - Industrial Boiler MACT	Intermediate	\$9,331	95.008100%	\$8,866	\$0	\$8,866	\$0
48 - Industrial Boiler MACT	Peaking	\$141	95.277800%	\$135	\$0	\$135	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$78,629	95.689100%	\$75,239	\$0	\$75,239	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	(\$546)	95.277800%	(\$520)	\$0	(\$520)	\$0
51 - Gopher Tortoise Relocations	Peaking	\$5,707	95.277800%	\$5,438	\$0	\$5,438	\$0
55 - Solar Site Avian Monitoring and Reporting Project	Solar	\$177	95.678800%	\$169	\$0	\$169	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$15)	95.678800%	(\$15)	(\$15)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	(\$48)	94.997900%	(\$46)	(\$46)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	(\$24)	95.267500%	(\$23)	(\$23)	\$0	\$0
Total		\$23,270,843		\$22,301,401	\$12,393,216	\$6,740,785	\$3,167,400

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-5A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
1. Total of O&M Activities	\$2,175,882	\$2,161,903	\$2,048,751	\$2,110,174	\$2,386,188	\$1,657,096	\$2,347,427	\$1,955,356	\$2,305,596	\$578,671	\$1,852,273	\$1,691,528	\$23,270,843
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	\$1,167,148	\$1,277,424	\$804,132	\$888,963	\$1,183,780	\$786,845	\$1,479,638	\$1,273,079	\$1,396,562	(\$282,484)	\$927,859	\$490,004	\$11,392,951
Production - Intermediate	\$128,900	\$51,550	\$87,079	\$63,027	\$67,306	\$38,965	\$61,527	\$91,800	\$95,509	\$97,469	\$119,664	\$144,546	\$1,047,342
Production - Peaking	\$62,075	\$37,066	\$21,167	\$76,346	\$17,239	\$36,990	\$46,109	\$30,062	\$35,927	\$45,589	\$30,190	\$83,582	\$522,344
Production - Solar	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59	\$59	\$59	\$0	\$177
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	\$99,644	\$104,641	(\$8,539)	\$50,534	\$12,860	\$170,448	\$25,327	\$42,208	\$24,599	\$21,558	\$54,174	\$70,240	\$667,694
Production - Intermediate	\$278,149	\$272,282	\$544,033	\$409,937	\$364,682	\$385,139	\$402,077	\$265,548	\$289,696	\$348,389	\$394,102	\$376,797	\$4,330,832
Production - Peaking	\$29,800	\$271	\$2,613	(\$50)	\$6,786	\$4,745	\$8,299	\$2,474	\$499	\$3,045	\$3,529	\$1,493	\$63,503
Production - Solar	\$47,432	\$40,107	\$61,723	\$41,346	\$58,213	\$101,773	\$94,376	\$72,313	\$73,664	\$37,039	\$116,745	\$64,944	\$809,675
Transmission	\$152,553	\$80,670	\$130,670	\$87,822	\$228,081	\$44,256	\$33,862	\$218,799	\$29,000	\$43,198	\$89,988	\$1,167,751	
Distribution	\$210,181	\$297,892	\$405,870	\$492,247	\$447,240	\$87,934	\$201,223	\$144,011	\$170,283	\$177,831	\$162,752	\$369,934	\$3,167,400
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101,175	\$0	\$0	\$101,175
4. Retail Energy Jurisdictional Factors													
Production - Base	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%
Production - Intermediate	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%	94.997900%
Production - Peaking	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%	95.267500%
Production - Solar	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%	95.678800%
Production - General	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%
5. Retail Demand Jurisdictional Factors													
Production - Base	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%
Production - Intermediate	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%
Production - Peaking	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%
Production - Solar	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%
Transmission	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
General	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%
6. Jurisdictional Recoverable Costs													
Production - Base	\$1,212,062	\$1,322,354	\$761,214	\$898,905	\$1,144,932	\$915,944	\$1,439,935	\$1,258,455	\$1,359,752	(\$249,649)	\$939,604	\$536,042	\$11,539,549
Production - Intermediate	\$386,716	\$307,661	\$599,599	\$449,348	\$410,417	\$402,930	\$440,456	\$339,500	\$365,966	\$423,591	\$488,107	\$495,303	\$5,109,594
Production - Peaking	\$87,530	\$35,570	\$22,655	\$72,686	\$22,889	\$39,761	\$51,834	\$30,996	\$34,702	\$46,333	\$32,124	\$81,049	\$558,128
Production - Solar	\$45,387	\$38,378	\$59,062	\$39,564	\$55,704	\$97,386	\$90,307	\$69,195	\$70,544	\$35,499	\$111,769	\$62,144	\$774,940
Transmission	\$137,649	\$72,789	\$117,904	\$79,242	\$205,798	\$39,932	\$26,032	\$30,553	\$197,422	\$26,167	\$38,977	\$81,196	\$1,053,661
Distribution	\$210,181	\$297,892	\$405,870	\$492,247	\$447,240	\$87,934	\$201,223	\$144,011	\$170,283	\$177,831	\$162,752	\$369,934	\$3,167,400
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$98,128	\$0	\$0	\$98,128
7. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,079,525	\$2,074,644	\$1,966,305	\$2,031,992	\$2,286,979	\$1,583,886	\$2,249,787	\$1,872,711	\$2,198,670	\$557,901	\$1,773,333	\$1,625,669	\$22,301,401

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-6A

January 2021 through December 2021				
(1)	(2)	(3)	(4)	(5)
Capital Projects	Final True-Up (a)	Actual/Estimated (b)	Variance Amount (c)	Variance Percent (d)
2 - Low NOX Burner Technology	\$54,160	\$54,128	\$32	0.06%
3 - Continuous Emission Monitoring Systems	\$451,668	\$451,822	(\$154)	(0.03%)
5 - Maintenance of Stationary Above Ground Fuel Tanks	\$1,607,954	\$1,604,019	\$3,935	0.25%
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	(\$1,451)	(\$1,451)	(\$0)	0.01%
8 - Oil Spill Cleanup/Response Equipment	\$207,106	\$189,861	\$17,245	9.08%
10 - Relocate Storm Water Runoff	\$6,021	\$6,015	\$6	0.10%
12 - Scherer Discharge Pipeline	\$31,989	\$32,591	(\$602)	(1.85%)
20 - Wastewater Discharge Elimination & Reuse	\$42,635	\$42,559	\$76	0.18%
21 - St. Lucie Turtle Nets	\$725,377	\$724,354	\$1,023	0.14%
22 - Pipeline Integrity Management	\$258,283	\$257,955	\$329	0.13%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$2,169,143	\$2,185,488	(\$16,345)	(0.75%)
24 - Manatee Reburn	\$2,864,168	\$2,861,685	\$2,483	0.09%
26 - UST Remove/Replacement	\$6,539	\$6,530	\$9	0.13%
28 - CWA 316(b) Phase II Rule	\$76,451	\$76,351	\$100	0.13%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$44,067,583	\$44,414,116	(\$346,533)	(0.78%)
33 - MATS Project	\$9,117,382	\$9,233,085	(\$115,703)	(1.25%)
34 - St Lucie Cooling Water System Inspection & Maintenance	\$356,812	\$356,179	\$633	0.18%
35 - Martin Plant Drinking Water System Compliance	\$14,193	\$14,167	\$25	0.18%
36 - Low-Level Radioactive Waste Storage	\$1,620,956	\$1,618,894	\$2,062	0.13%
37 - DeSoto Next Generation Solar Energy Center	\$11,430,767	\$11,422,133	\$8,634	0.08%
38 - Space Coast Next Generation Solar Energy Center	\$5,332,246	\$5,325,746	\$6,499	0.12%
39 - Martin Next Generation Solar Energy Center	\$33,019,893	\$32,972,967	\$46,926	0.14%
41 - Manatee Temporary Heating System	\$3,156,356	\$3,154,746	\$1,610	0.05%
42 - Turkey Point Cooling Canal Monitoring Plan	\$6,957,286	\$7,039,623	(\$82,337)	(1.17%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$14,329	\$14,310	\$18	0.13%
45 - 800 MW Unit ESP	\$18,483,282	\$18,459,289	\$23,993	0.13%
47 - NPDES Permit Renewal Requirements	\$286,694	\$370,228	(\$83,534)	(22.56%)
50 - Steam Electric Effluent Guidelines Revised Rules	\$108,903	\$109,680	(\$776)	(0.71%)
54 - Coal Combustion Residuals	\$11,450,642	\$11,556,346	(\$105,704)	(0.91%)
123 - The Protected Species Project	\$13,162	\$18,217	(\$5,056)	(27.75%)
NA-Amortization of Gains on Sales of Emissions Allowances	(\$9)	(\$12)	\$3	(26.62%)
124 - FPL Miami-Dade Clean Water Recovery Center	\$5,695	\$39,327	(\$33,632)	(85.52%)
<b>Total</b>	<b>\$153,936,215</b>	<b>\$154,610,949</b>	<b>(\$674,734)</b>	<b>(0.44%)</b>

Notes:

- (a) Twelve-month totals from Form 42-7A
- (b) As approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.
- (c) Column (2) - Column (3)
- (d) Column (4) / Column (3)



FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-6A

January 2021 through December 2021				
(1)	(2)	(3)	(4)	(5)
	Final True-Up (a)	Actual/Estimated (b)	Variance Amount (c)	Variance Percent (d)
1. Total Recoverable Costs for Capital Projects	\$153,936,215	\$154,610,949	(\$674,734)	(0.44%)
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	(\$9)	(\$12)	\$3	(26.62%)
b. Demand	\$153,936,223	\$154,610,960	(\$674,737)	(0.44%)
3. Jurisdictionalized Recoverable Costs				
a. Energy	\$12,839,577	\$12,905,121	(\$65,544)	(0.51%)
b. 12 CP Demand	\$133,797,598	\$134,375,690	(\$578,092)	(0.43%)
c. GCP Demand	\$276,845	\$279,188	(\$2,344)	(0.84%)
4. Total Jurisdictionalized Recoverable Costs for Capital Projects	\$146,914,019	\$147,559,999	(\$645,980)	(0.44%)

Notes:

- (a) Twelve-month totals from Form 42-7A
- (b) As approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.
- (c) Column (2) - Column (3)
- (d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-7A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Projects	Strata	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
2 - Low NOX Burner Technology	Peaking	\$4,633	\$4,612	\$4,591	\$4,570	\$4,549	\$4,528	\$4,507	\$4,475	\$4,454	\$4,434	\$4,413	\$4,392	\$54,160
3 - Continuous Emission Monitoring Systems	Base	\$2,259	\$2,251	\$2,243	\$2,235	\$2,227	\$2,219	\$2,211	\$2,195	\$2,187	\$2,179	\$2,171	\$1,566	\$25,944
3 - Continuous Emission Monitoring Systems	Intermediate	\$22,530	\$22,464	\$22,396	\$22,328	\$22,260	\$22,192	\$22,124	\$21,958	\$21,891	\$21,823	\$21,756	\$21,688	\$265,412
3 - Continuous Emission Monitoring Systems	Peaking	\$13,617	\$13,572	\$13,530	\$13,488	\$13,446	\$13,404	\$13,362	\$13,262	\$13,220	\$13,179	\$13,137	\$13,095	\$160,312
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$150	\$150	\$150	\$150	\$150	\$1,806
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	\$58,669	\$58,620	\$58,571	\$58,522	\$58,473	\$58,424	\$58,375	\$58,265	\$58,155	\$58,045	\$57,935	\$57,825	\$708,954
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	\$18,420	\$18,408	\$18,348	\$18,287	\$18,226	\$18,166	\$18,105	\$17,971	\$17,911	\$17,851	\$17,790	\$17,730	\$212,214
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	\$58,043	\$57,765	\$57,536	\$57,307	\$57,078	\$56,850	\$56,621	\$55,983	\$55,756	\$55,529	\$55,302	\$55,075	\$679,980
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$122	\$121	(\$1,694)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,451)
8 - Oil Spill Cleanup/Response Equipment	Distribution	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$262
8 - Oil Spill Cleanup/Response Equipment	General	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$326
8 - Oil Spill Cleanup/Response Equipment	Intermediate	\$11,315	\$10,407	\$10,396	\$10,398	\$10,393	\$10,491	\$11,219	\$12,349	\$12,935	\$12,624	\$12,683	\$13,192	\$138,402
8 - Oil Spill Cleanup/Response Equipment	Peaking	\$5,351	\$5,076	\$5,066	\$5,066	\$5,043	\$5,019	\$4,926	\$4,817	\$4,798	\$6,362	\$8,157	\$8,434	\$68,115
10 - Relocate Storm Water Runoff	Base	\$511	\$509	\$508	\$506	\$505	\$503	\$502	\$498	\$497	\$495	\$494	\$492	\$6,021
12 - Scherer Discharge Pipeline	Base	\$2,770	\$2,762	\$2,753	\$2,745	\$2,736	\$2,728	\$2,719	\$2,699	\$2,690	\$2,682	\$2,673	\$2,031	\$31,989
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$3,565	\$3,565	\$3,565	\$3,565	\$3,565	\$3,565	\$3,565	\$3,536	\$3,536	\$3,536	\$3,536	\$3,536	\$42,635
21 - St. Lucie Turtle Nets	Base	\$61,087	\$61,000	\$60,913	\$60,826	\$60,740	\$60,653	\$60,566	\$60,091	\$60,004	\$59,917	\$59,832	\$59,746	\$725,377
22 - Pipeline Integrity Management	Intermediate	\$11,733	\$11,734	\$11,711	\$11,688	\$11,665	\$11,643	\$11,620	\$11,530	\$11,507	\$11,485	\$11,462	\$11,440	\$139,217
22 - Pipeline Integrity Management	Peaking	\$10,077	\$10,033	\$10,013	\$9,993	\$9,973	\$9,954	\$9,934	\$9,857	\$9,837	\$9,818	\$9,798	\$9,778	\$119,066
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$27,895	\$27,813	\$27,730	\$27,648	\$27,565	\$27,483	\$27,400	\$27,195	\$27,113	\$27,032	\$26,950	\$26,868	\$328,692
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$22,421	\$22,109	\$22,053	\$22,053	\$21,814	\$21,365	\$21,113	\$20,968	\$20,955	\$20,927	\$21,053	\$21,174	\$258,224
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$899	\$898	\$896	\$895	\$895	\$893	\$892	\$885	\$884	\$883	\$883	\$888	\$10,711
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$56,485	\$56,393	\$56,241	\$56,456	\$58,722	\$60,646	\$60,529	\$60,123	\$60,008	\$59,864	\$59,801	\$59,731	\$705,000
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$44,410	\$44,211	\$44,048	\$44,163	\$44,656	\$40,873	\$40,708	\$40,412	\$40,249	\$40,085	\$39,921	\$39,758	\$501,494
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$30,733	\$30,689	\$30,644	\$30,600	\$30,571	\$30,526	\$30,482	\$30,243	\$30,198	\$30,154	\$30,110	\$30,065	\$365,023
24 - Manatee Reburn	Peaking	\$243,759	\$242,902	\$242,046	\$241,190	\$240,334	\$239,478	\$238,622	\$236,866	\$236,017	\$235,168	\$234,318	\$233,469	\$2,864,168
26 - UST Remove/Replacement	General	\$552	\$551	\$550	\$549	\$548	\$547	\$546	\$542	\$541	\$540	\$539	\$538	\$6,539
28 - CWA 316(b) Phase II Rule	Intermediate	\$6,450	\$6,439	\$6,427	\$6,416	\$6,404	\$6,392	\$6,381	\$6,331	\$6,320	\$6,308	\$6,297	\$6,285	\$76,451
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,011,600	\$3,006,487	\$3,001,765	\$2,997,107	\$2,992,049	\$2,986,643	\$2,981,298	\$2,958,363	\$2,953,018	\$2,947,687	\$2,942,459	\$2,937,231	\$35,316,492
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$101
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$9,413	\$9,400	\$9,384	\$9,368	\$9,351	\$9,335	\$9,318	\$9,246	\$9,230	\$9,214	\$9,197	\$9,181	\$111,637
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$729,533	\$728,098	\$726,667	\$725,237	\$723,806	\$722,375	\$720,944	\$715,377	\$713,958	\$712,539	\$711,120	\$709,701	\$8,639,354
33 - MATS Project	Base	\$781,481	\$779,779	\$778,078	\$776,370	\$774,662	\$772,955	\$771,247	\$765,332	\$763,639	\$761,945	\$760,251	\$758,557	\$9,117,382
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,592	\$29,592	\$29,592	\$29,592	\$29,592	\$356,812
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$676	\$676	\$676	\$676	\$676	\$676	\$676	\$671	\$671	\$671	\$671	\$671	\$8,090
35 - Martin Plant Drinking Water System Compliance	Peaking	\$510	\$510	\$510	\$510	\$510	\$510	\$510	\$506	\$506	\$506	\$506	\$506	\$6,103
36 - Low-Level Radioactive Waste Storage	Base	\$136,875	\$136,607	\$136,339	\$136,071	\$135,803	\$135,535	\$135,267	\$134,223	\$133,957	\$133,691	\$133,426	\$133,160	\$1,620,956
37 - DeSoto Next Generation Solar Energy Center	Solar	\$972,176	\$968,997	\$965,819	\$962,639	\$959,529	\$956,440	\$953,316	\$944,723	\$941,554	\$938,358	\$935,177	\$932,038	\$11,430,767
38 - Space Coast Next Generation Solar Energy Center	Solar	\$453,214	\$451,795	\$450,375	\$448,956	\$447,537	\$446,117	\$444,698	\$440,732	\$439,324	\$437,917	\$436,509	\$435,101	\$5,332,246
39 - Martin Next Generation Solar Energy Center	Intermediate	\$2,793,259	\$2,788,746	\$2,784,521	\$2,778,386	\$2,771,238	\$2,764,012	\$2,756,879	\$2,732,174	\$2,724,376	\$2,716,558	\$2,708,929	\$2,700,815	\$33,019,893
41 - Manatee Temporary Heating System	Distribution	\$1,527	\$1,527	\$1,527	\$1,527	\$1,527	\$1,527	\$1,527	\$1,514	\$1,514	\$1,514	\$1,514	\$1,514	\$18,258
41 - Manatee Temporary Heating System	Intermediate	\$268,914	\$267,610	\$266,306	\$265,002	\$263,698	\$262,394	\$261,090	\$259,235	\$257,929	\$256,623	\$255,317	\$254,011	\$3,058,205
41 - Manatee Temporary Heating System	Peaking	\$0	\$0	\$0	\$65,179	\$14,714	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,893
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$573,446	\$572,112	\$571,748	\$571,033	\$571,715	\$583,999	\$586,898	\$583,073	\$582,440	\$582,676	\$582,855	\$583,042	\$6,957,967
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	(\$681)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$681)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$690	\$688	\$687	\$686	\$684	\$683	\$682	\$676	\$675	\$674	\$672	\$671	\$8,167
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$520	\$519	\$518	\$517	\$516	\$515	\$514	\$510	\$509	\$508	\$507	\$506	\$6,161
45 - 800 MW Unit ESP	Intermediate	\$707	\$710	\$707	\$704	\$701	\$698	\$696	\$691	\$688	\$685	\$682	\$679	\$8,349
45 - 800 MW Unit ESP	Peaking	\$1,559,127	\$1,556,230	\$1,553,360	\$1,550,473	\$1,547,647	\$1,544,838	\$1,541,945	\$1,530,001	\$1,527,132	\$1,524,263	\$1,521,394	\$1,518,525	\$18,474,934
47 - NPDES Permit Renewal Requirements	Base	\$15,949	\$16,249	\$17,027	\$18,160	\$18,677	\$18,891	\$22,325	\$26,571	\$28,511	\$31,564	\$34,968	\$37,800	\$286,694
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$12,382	\$13,620	\$13,652	\$13,768	\$9,709	\$5,792	\$6,184	\$6,381	\$6,607	\$6,811	\$6,926	\$7,071	\$108,903
54 - Coal Combustion Residuals	Base	\$965,669	\$972,729	\$971,912	\$971,240	\$970,377	\$968,821	\$967,400	\$960,124	\$959,006	\$957,844	\$956,285	\$954,826	\$11,450,642
123 - The Protected Species Project	Intermediate	\$432	\$1,152	\$1,304	\$1,147	\$1,145	\$1,142	\$1,140	\$1,132	\$1,131	\$1,130	\$1,145	\$1,162	\$13,162
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$0)	(\$9)
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53	\$273	\$547	\$900	\$3,921	\$5,685
<b>Total</b>		<b>\$13,035,767</b>	<b>\$13,019,354</b>	<b>\$12,994,065</b>	<b>\$12,973,122</b>	<b>\$12,947,988</b>	<b>\$12,922,476</b>	<b>\$12,902,497</b>	<b>\$12,805,806</b>	<b>\$12,779,808</b>	<b>\$12,756,389</b>	<b>\$12,733,952</b>	<b>\$12,664,991</b>	<b>\$153,936,215</b>

Notes:

(a) Total Recoverable Costs from Form 42-8A, Line 9.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-7A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
2 - Low NOX Burner Technology	Peaking	\$54,160	95.277800%	\$51,603	\$51,603	\$0	\$0
3 - Continuous Emission Monitoring Systems	Base	\$25,944	95.689100%	\$24,826	\$24,826	\$0	\$0
3 - Continuous Emission Monitoring Systems	Intermediate	\$265,412	95.008100%	\$252,163	\$252,163	\$0	\$0
3 - Continuous Emission Monitoring Systems	Peaking	\$160,312	95.277800%	\$152,741	\$152,741	\$0	\$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	\$1,806	95.689100%	\$1,729	\$133	\$1,596	\$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	\$708,954	96.988800%	\$687,606	\$52,893	\$634,713	\$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	\$217,214	95.008100%	\$206,371	\$15,875	\$190,496	\$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	\$679,980	95.277800%	\$647,870	\$49,836	\$598,034	\$0
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	(\$1,451)	95.689100%	(\$1,388)	(\$107)	(\$1,282)	\$0
8 - Oil Spill Cleanup/Response Equipment	Base	\$0	95.689100%	\$0	\$0	\$0	\$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	\$262	100.000000%	\$262	\$0	\$0	\$262
8 - Oil Spill Cleanup/Response Equipment	General	\$326	96.988800%	\$317	\$24	\$292	\$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	\$138,402	95.008100%	\$131,493	\$10,115	\$121,378	\$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	\$68,115	95.277800%	\$64,899	\$4,992	\$59,907	\$0
10 - Relocate Storm Water Runoff	Base	\$6,021	95.689100%	\$5,762	\$443	\$5,319	\$0
12 - Scherer Discharge Pipeline	Base	\$31,989	95.689100%	\$30,610	\$2,355	\$28,255	\$0
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$42,635	95.277800%	\$40,621	\$3,125	\$37,497	\$0
21 - St. Lucie Turtle Nets	Base	\$725,377	95.689100%	\$694,106	\$53,393	\$640,714	\$0
22 - Pipeline Integrity Management	Intermediate	\$139,217	95.008100%	\$132,268	\$10,174	\$122,093	\$0
22 - Pipeline Integrity Management	Peaking	\$119,066	95.277800%	\$113,444	\$8,726	\$104,717	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$328,692	95.689100%	\$314,522	\$24,194	\$290,328	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$258,224	100.000000%	\$258,224	\$0	\$0	\$258,224
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$10,711	96.988800%	\$10,388	\$799	\$9,589	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$705,000	95.008100%	\$669,807	\$51,524	\$618,283	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$501,494	95.277800%	\$477,812	\$36,755	\$441,057	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$365,023	90.230000%	\$329,360	\$0	\$329,360	\$0
24 - Manatee Return	Peaking	\$2,864,168	95.277800%	\$2,728,917	\$2,728,917	\$0	\$0
26 - UST Remove/Replacement	General	\$6,539	96.988800%	\$6,342	\$488	\$5,854	\$0
28 - CWA 316(b) Phase II Rule	Intermediate	\$76,451	95.008100%	\$72,635	\$5,587	\$67,048	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$35,316,492	95.689100%	\$33,794,033	\$2,599,541	\$31,194,492	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$101	100.000000%	\$101	\$0	\$0	\$101
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$111,637	95.008100%	\$106,064	\$8,159	\$97,906	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,639,354	95.277800%	\$8,231,386	\$633,184	\$7,598,203	\$0
33 - MATS Project	Base	\$9,117,382	95.689100%	\$8,724,341	\$671,103	\$8,053,238	\$0

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-7A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$356,812	95.689100%	\$341,430	\$26,264	\$315,166	\$0
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$8,090	95.008100%	\$7,686	\$591	\$7,095	\$0
35 - Martin Plant Drinking Water System Compliance	Peaking	\$6,103	95.277800%	\$5,815	\$447	\$5,367	\$0
36 - Low-Level Radioactive Waste Storage	Base	\$1,620,956	95.689100%	\$1,551,078	\$119,314	\$1,431,764	\$0
37 - DeSoto Next Generation Solar Energy Center	Solar	\$11,430,767	95.689100%	\$10,937,998	\$841,384	\$10,096,614	\$0
38 - Space Coast Next Generation Solar Energy Center	Solar	\$5,332,246	95.689100%	\$5,102,378	\$392,491	\$4,709,887	\$0
39 - Martin Next Generation Solar Energy Center	Intermediate	\$33,019,893	95.008100%	\$31,371,573	\$2,413,198	\$28,958,375	\$0
41 - Manatee Temporary Heating System	Distribution	\$18,258	100.000000%	\$18,258	\$0	\$0	\$18,258
41 - Manatee Temporary Heating System	General	\$0	96.988800%	\$0	\$0	\$0	\$0
41 - Manatee Temporary Heating System	Intermediate	\$3,058,205	95.008100%	\$2,905,542	\$223,503	\$2,682,039	\$0
41 - Manatee Temporary Heating System	Peaking	\$79,893	95.277800%	\$76,120	\$5,855	\$70,265	\$0
41 - Manatee Temporary Heating System	Transmission	\$0	90.230000%	\$0	\$0	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$6,957,967	95.689100%	\$6,658,016	\$512,155	\$6,145,861	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	(\$681)	95.008100%	(\$647)	(\$50)	(\$597)	\$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$8,167	95.008100%	\$7,760	\$0	\$7,760	\$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$6,161	95.277800%	\$5,870	\$0	\$5,870	\$0
45 - 800 MW Unit ESP	Intermediate	\$8,349	95.008100%	\$7,932	\$0	\$7,932	\$0
45 - 800 MW Unit ESP	Peaking	\$18,474,934	95.277800%	\$17,602,510	\$0	\$17,602,510	\$0
47 - NPDES Permit Renewal Requirements	Base	\$286,694	95.689100%	\$274,335	\$0	\$274,335	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$108,903	95.689100%	\$104,209	\$8,016	\$96,193	\$0
54 - Coal Combustion Residuals	Base	\$11,450,642	95.689100%	\$10,957,017	\$842,847	\$10,114,169	\$0
123 - The Protected Species Project	Intermediate	\$13,162	95.008100%	\$12,505	\$0	\$12,505	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$9)	95.689100%	(\$8)	\$0	(\$8)	\$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	\$5,695	95.008100%	\$5,411	\$0	\$5,411	\$0
	Total	\$153,936,215		\$146,914,019	\$12,839,577	\$133,797,598	\$276,845

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-7A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
1. Total of Capital Projects	\$13,035,767	\$13,019,354	\$12,994,065	\$12,973,122	\$12,947,988	\$12,922,476	\$12,902,497	\$12,805,806	\$12,779,808	\$12,756,389	\$12,733,952	\$12,064,991	\$153,936,215
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$0)	(\$9)
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	\$5,622,033	\$5,622,028	\$5,612,961	\$5,609,697	\$5,602,754	\$5,596,209	\$5,594,004	\$5,556,488	\$5,549,413	\$5,544,266	\$5,538,962	\$4,885,411	\$66,334,226
Production - Intermediate	\$3,200,343	\$3,194,829	\$3,189,105	\$3,116,361	\$3,160,447	\$3,168,462	\$3,160,440	\$3,134,141	\$3,125,544	\$3,116,058	\$3,107,304	\$3,101,179	\$37,774,213
Production - Peaking	\$2,673,143	\$2,667,094	\$2,661,452	\$2,721,259	\$2,663,838	\$2,641,908	\$2,636,158	\$2,615,830	\$2,610,200	\$2,606,153	\$2,602,337	\$2,597,003	\$31,696,374
Production - Solar	\$1,425,390	\$1,420,792	\$1,416,194	\$1,411,595	\$1,407,066	\$1,402,557	\$1,398,014	\$1,385,455	\$1,380,879	\$1,376,275	\$1,371,686	\$1,367,109	\$16,763,013
General	\$60,147	\$60,096	\$60,044	\$59,993	\$59,942	\$59,891	\$60,730	\$61,137	\$61,075	\$61,012	\$60,957	\$61,505	\$726,530
Transmission	\$30,733	\$30,689	\$30,644	\$30,608	\$30,571	\$30,526	\$30,482	\$30,243	\$30,198	\$30,154	\$30,110	\$30,065	\$365,023
Distribution	\$23,978	\$23,829	\$23,666	\$23,610	\$23,371	\$22,922	\$22,670	\$22,512	\$22,500	\$22,471	\$22,597	\$22,718	\$276,845
4. Retail Demand Jurisdictional Factors													
Production - Base	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%
Production - Intermediate	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%	95.008100%
Production - Peaking	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%	95.277800%
Production - Solar	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%	95.689100%
General	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%	96.988800%
Transmission	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%	90.230000%
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
5. Jurisdictional Recoverable Costs													
Production - Base	\$5,379,672	\$5,379,667	\$5,370,991	\$5,367,868	\$5,361,224	\$5,354,961	\$5,352,852	\$5,316,953	\$5,310,183	\$5,305,258	\$5,300,182	\$4,674,805	\$63,474,616
Production - Intermediate	\$3,040,585	\$3,035,346	\$3,029,908	\$2,960,796	\$3,002,681	\$3,010,296	\$3,002,674	\$2,977,687	\$2,969,520	\$2,960,508	\$2,952,190	\$2,946,371	\$35,888,562
Production - Peaking	\$2,546,912	\$2,541,148	\$2,535,773	\$2,592,755	\$2,538,046	\$2,517,152	\$2,511,673	\$2,492,305	\$2,486,941	\$2,483,085	\$2,479,450	\$2,474,368	\$30,199,608
Production - Solar	\$1,363,943	\$1,359,543	\$1,355,144	\$1,350,743	\$1,346,408	\$1,342,094	\$1,337,747	\$1,325,729	\$1,321,351	\$1,316,945	\$1,312,554	\$1,308,174	\$16,040,376
General	\$58,336	\$58,286	\$58,236	\$58,186	\$58,137	\$58,088	\$58,902	\$59,296	\$59,236	\$59,175	\$59,121	\$59,653	\$704,652
Transmission	\$27,731	\$27,690	\$27,650	\$27,617	\$27,584	\$27,544	\$27,504	\$27,288	\$27,248	\$27,208	\$27,168	\$27,128	\$329,360
Distribution	\$23,978	\$23,829	\$23,666	\$23,610	\$23,371	\$22,922	\$22,670	\$22,512	\$22,500	\$22,471	\$22,597	\$22,718	\$276,845
6. Total Jurisdictional Recoverable Costs for Capital Projects	\$12,441,157	\$12,425,509	\$12,401,367	\$12,381,575	\$12,357,452	\$12,333,057	\$12,314,021	\$12,221,772	\$12,196,978	\$12,174,650	\$12,153,263	\$11,513,218	\$146,914,019

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>2 - Low NOX Burner Technology</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Less: Capital Recovery Unamortized Balance	(\$225,496)	(\$222,364)	(\$219,233)	(\$216,101)	(\$212,969)	(\$209,837)	(\$206,705)	(\$203,573)	(\$200,441)	(\$197,309)	(\$194,177)	(\$191,045)	(\$187,914)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$225,496	\$222,365	\$219,233	\$216,101	\$212,969	\$209,837	\$206,705	\$203,573	\$200,441	\$197,310	\$194,178	\$191,046	\$187,914	
6. Average Net Investment		\$223,931	\$220,799	\$217,667	\$214,535	\$211,403	\$208,271	\$205,139	\$202,007	\$198,876	\$195,744	\$192,612	\$189,480	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,282	\$1,264	\$1,247	\$1,229	\$1,211	\$1,193	\$1,175	\$1,146	\$1,128	\$1,110	\$1,092	\$1,075	\$14,151
b. Debt Component (Line 6 x debt rate) (c) (f)		\$219	\$216	\$213	\$210	\$207	\$204	\$201	\$198	\$195	\$191	\$188	\$185	\$2,426
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$4,633	\$4,612	\$4,591	\$4,570	\$4,549	\$4,528	\$4,507	\$4,475	\$4,454	\$4,434	\$4,413	\$4,392	\$54,160

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>3 - Continuous Emission Monitoring Systems</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$515,653)	(\$515,653)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$515,653)	(\$515,653)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$0
3. Less: Accumulated Depreciation	\$419,486	\$420,685	\$421,884	\$423,083	\$424,282	\$425,481	\$426,680	\$427,879	\$429,078	\$430,276	\$431,475	\$432,674	(\$82,380)	
a. Less: Capital Recovery Unamortized Balance	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$158,770	\$157,571	\$156,372	\$155,173	\$153,974	\$152,775	\$151,576	\$150,377	\$149,179	\$147,980	\$146,781	\$145,582	\$144,982	
6. Average Net Investment		\$158,170	\$156,971	\$155,772	\$154,574	\$153,375	\$152,176	\$150,977	\$149,778	\$148,579	\$147,380	\$146,181	\$145,282	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$906	\$899	\$892	\$885	\$878	\$871	\$865	\$850	\$843	\$836	\$829	\$824	\$10,378
b. Debt Component (Line 6 x debt rate) (c) (f)		\$155	\$154	\$152	\$151	\$150	\$149	\$148	\$146	\$145	\$144	\$143	\$142	\$1,779
8. Investment Expenses														
a. Depreciation (d)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$599	\$13,787
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,259	\$2,251	\$2,243	\$2,235	\$2,227	\$2,219	\$2,211	\$2,195	\$2,187	\$2,179	\$2,171	\$1,566	\$25,944

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>3 - Continuous Emission Monitoring Systems</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$2,290,167	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141	\$2,291,141
3. Less: Accumulated Depreciation	\$614,329	\$622,437	\$630,179	\$637,921	\$645,664	\$653,406	\$661,148	\$668,890	\$676,632	\$684,374	\$692,116	\$699,858	\$707,600	
a. Less: Capital Recovery Unamortized Balance	(\$174,048)	(\$171,630)	(\$169,213)	(\$166,796)	(\$164,378)	(\$161,961)	(\$159,544)	(\$157,126)	(\$154,709)	(\$152,292)	(\$149,874)	(\$147,457)	(\$145,040)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,849,885	\$1,840,334	\$1,830,175	\$1,820,015	\$1,809,856	\$1,799,696	\$1,789,537	\$1,779,378	\$1,769,218	\$1,759,059	\$1,748,899	\$1,738,740	\$1,728,580	
6. Average Net Investment		\$1,845,109	\$1,835,254	\$1,825,095	\$1,814,936	\$1,804,776	\$1,794,617	\$1,784,457	\$1,774,298	\$1,764,138	\$1,753,979	\$1,743,820	\$1,733,660	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$10,566	\$10,510	\$10,452	\$10,394	\$10,335	\$10,277	\$10,219	\$10,064	\$10,006	\$9,948	\$9,891	\$9,833	\$122,495
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,805	\$1,795	\$1,785	\$1,775	\$1,765	\$1,755	\$1,745	\$1,735	\$1,726	\$1,716	\$1,706	\$1,696	\$21,004
8. Investment Expenses														
a. Depreciation (d)		\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$7,742	\$92,905
b. Amortization (e)		\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,008
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$22,530	\$22,464	\$22,396	\$22,328	\$22,260	\$22,192	\$22,124	\$21,958	\$21,891	\$21,823	\$21,756	\$21,688	\$265,412

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>3 - Continuous Emission Monitoring Systems</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,201,724	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749	\$1,200,749
3. Less: Accumulated Depreciation	\$231,312	\$235,477	\$240,007	\$244,538	\$249,068	\$253,598	\$258,129	\$262,659	\$267,189	\$271,720	\$276,250	\$280,781	\$285,311	\$289,842
a. Less: Capital Recovery Unamortized Balance	(\$126,397)	(\$124,642)	(\$122,886)	(\$121,130)	(\$119,375)	(\$117,619)	(\$115,864)	(\$114,108)	(\$112,353)	(\$110,597)	(\$108,842)	(\$107,086)	(\$105,331)	(\$103,576)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,096,808	\$1,089,914	\$1,083,628	\$1,077,342	\$1,071,056	\$1,064,770	\$1,058,484	\$1,052,198	\$1,045,913	\$1,039,627	\$1,033,341	\$1,027,055	\$1,020,769	\$1,014,483
6. Average Net Investment		\$1,093,361	\$1,086,771	\$1,080,485	\$1,074,199	\$1,067,913	\$1,061,627	\$1,055,341	\$1,049,056	\$1,042,770	\$1,036,484	\$1,030,198	\$1,023,912	\$1,017,626
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$6,261	\$6,224	\$6,188	\$6,152	\$6,116	\$6,080	\$6,044	\$5,950	\$5,914	\$5,879	\$5,843	\$5,808	\$5,772
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,069	\$1,063	\$1,057	\$1,051	\$1,045	\$1,038	\$1,032	\$1,026	\$1,020	\$1,014	\$1,008	\$1,001	\$995
8. Investment Expenses														
a. Depreciation (d)		\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530	\$4,530
b. Amortization (e)		\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$13,617	\$13,572	\$13,530	\$13,488	\$13,446	\$13,404	\$13,362	\$13,262	\$13,220	\$13,179	\$13,137	\$13,095	\$13,053

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>5 - Maintenance of Stationary Above Ground Fuel Tanks</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
6. Average Net Investment		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$129	\$129	\$129	\$129	\$129	\$129	\$129	\$128	\$128	\$128	\$128	\$128	\$1,542
b. Debt Component (Line 6 x debt rate) (c) (f)		\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$264
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$151	\$151	\$151	\$151	\$151	\$151	\$151	\$150	\$150	\$150	\$150	\$150	\$1,806

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>5 - Maintenance of Stationary Above Ground Fuel Tanks</b>														
<b>General</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	(\$1,429,288)	\$0	\$0	\$0	\$0	(\$958,095)	(\$2,387,383)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$1,429,288	\$0	\$0	\$0	\$0	\$958,095	\$2,387,383
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$7,267,128	\$7,267,128	\$7,267,128	\$7,267,128	\$7,267,128	\$8,225,223	
3. Less: Accumulated Depreciation	\$559,703	\$567,000	\$574,298	\$581,595	\$588,892	\$596,189	\$603,487	\$611,677	\$620,761	\$629,845	\$638,929	\$648,013	\$657,696	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$2,387,383	\$2,387,383	\$2,387,383	\$2,387,383	\$2,387,383	\$2,387,383	\$2,387,383	\$958,095	\$958,095	\$958,095	\$958,095	\$958,095	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$7,665,520	\$7,658,222	\$7,650,925	\$7,643,628	\$7,636,330	\$7,629,033	\$7,621,736	\$7,613,545	\$7,604,461	\$7,595,377	\$7,586,294	\$7,577,210	\$7,567,527	
6. Average Net Investment		\$7,661,871	\$7,654,574	\$7,647,276	\$7,639,979	\$7,632,682	\$7,625,384	\$7,617,641	\$7,609,003	\$7,599,919	\$7,590,835	\$7,581,752	\$7,572,368	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$43,877	\$43,835	\$43,794	\$43,752	\$43,710	\$43,668	\$43,624	\$43,157	\$43,106	\$43,054	\$43,003	\$42,950	\$521,530
b. Debt Component (Line 6 x debt rate) (c) (f)		\$7,494	\$7,487	\$7,480	\$7,473	\$7,466	\$7,458	\$7,451	\$7,442	\$7,433	\$7,425	\$7,416	\$7,407	\$89,431
8. Investment Expenses														
a. Depreciation (d)		\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$8,191	\$9,084	\$9,084	\$9,084	\$9,084	\$9,683	\$97,993
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$58,669	\$58,620	\$58,571	\$58,522	\$58,473	\$58,424	\$59,265	\$59,684	\$59,623	\$59,563	\$59,503	\$60,039	\$708,954

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>5 - Maintenance of Stationary Above Ground Fuel Tanks</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$2,214,496	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300	\$2,263,300
3. Less: Accumulated Depreciation	\$1,041,927	\$1,082,013	\$1,087,959	\$1,093,905	\$1,099,850	\$1,105,796	\$1,111,742	\$1,117,688	\$1,123,633	\$1,129,579	\$1,135,525	\$1,141,471	\$1,147,416	\$1,147,416
a. Less: Capital Recovery Unamortized Balance	(\$222,605)	(\$219,504)	(\$216,403)	(\$213,302)	(\$210,201)	(\$207,100)	(\$203,999)	(\$200,899)	(\$197,798)	(\$194,697)	(\$191,596)	(\$188,495)	(\$185,394)	(\$185,394)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,395,175	\$1,400,791	\$1,391,744	\$1,382,697	\$1,373,651	\$1,364,604	\$1,355,557	\$1,346,510	\$1,337,464	\$1,328,417	\$1,319,370	\$1,310,324	\$1,301,277	\$1,301,277
6. Average Net Investment		\$1,397,983	\$1,396,268	\$1,387,221	\$1,378,174	\$1,369,127	\$1,360,081	\$1,351,034	\$1,341,987	\$1,332,940	\$1,323,894	\$1,314,847	\$1,305,800	\$1,305,800
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$8,006	\$7,996	\$7,944	\$7,892	\$7,841	\$7,789	\$7,737	\$7,612	\$7,560	\$7,509	\$7,458	\$7,406	\$92,750
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,367	\$1,366	\$1,357	\$1,348	\$1,339	\$1,330	\$1,321	\$1,313	\$1,304	\$1,295	\$1,286	\$1,277	\$15,903
8. Investment Expenses														
a. Depreciation (d)		\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$5,946	\$71,349
b. Amortization (e)		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$18,420	\$18,408	\$18,348	\$18,287	\$18,226	\$18,166	\$18,105	\$17,971	\$17,911	\$17,851	\$17,790	\$17,730	\$217,214

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>5 - Maintenance of Stationary Above Ground Fuel Tanks</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$3,459,114	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311	\$3,410,311
3. Less: Accumulated Depreciation	\$1,537,970	\$1,514,746	\$1,525,662	\$1,536,579	\$1,547,495	\$1,558,411	\$1,569,327	\$1,580,244	\$1,591,160	\$1,602,076	\$1,612,992	\$1,623,909	\$1,634,825	\$1,634,825
a. Less: Capital Recovery Unamortized Balance	(\$1,671,358)	(\$1,648,156)	(\$1,624,953)	(\$1,601,750)	(\$1,578,547)	(\$1,555,344)	(\$1,532,142)	(\$1,508,939)	(\$1,485,736)	(\$1,462,533)	(\$1,439,330)	(\$1,416,127)	(\$1,392,925)	(\$1,392,925)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,592,503	\$3,543,720	\$3,509,601	\$3,475,482	\$3,441,363	\$3,407,244	\$3,373,125	\$3,339,006	\$3,304,887	\$3,270,767	\$3,236,648	\$3,202,529	\$3,168,410	\$3,168,410
6. Average Net Investment		\$3,568,111	\$3,526,661	\$3,492,542	\$3,458,423	\$3,424,303	\$3,390,184	\$3,356,065	\$3,321,946	\$3,287,827	\$3,253,708	\$3,219,589	\$3,185,470	\$3,185,470
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$20,433	\$20,196	\$20,001	\$19,805	\$19,610	\$19,415	\$19,219	\$18,842	\$18,648	\$18,455	\$18,261	\$18,068	\$230,953
b. Debt Component (Line 6 x debt rate) (c) (f)		\$3,490	\$3,449	\$3,416	\$3,383	\$3,349	\$3,316	\$3,283	\$3,249	\$3,216	\$3,182	\$3,149	\$3,116	\$39,598
8. Investment Expenses														
a. Depreciation (d)		\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$10,916	\$130,995
b. Amortization (e)		\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$58,043	\$57,765	\$57,536	\$57,307	\$57,078	\$56,850	\$56,621	\$56,210	\$55,983	\$55,756	\$55,529	\$55,302	\$679,980

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>7 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
3. Less: Accumulated Depreciation	\$32,454	\$32,587	\$32,719	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	(\$1,424)	(\$1,557)	(\$1,689)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		(\$1,491)	(\$1,623)	(\$844)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		(\$9)	(\$9)	(\$5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$23)
b. Debt Component (Line 6 x debt rate) (c) (f)		(\$1)	(\$2)	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4)
8. Investment Expenses														
a. Depreciation (d)		\$132	\$132	(\$1,689)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,424)
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$122	\$121	(\$1,694)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,451)

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>8 - Oil Spill Cleanup/Response Equipment Distribution</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995
3. Less: Accumulated Depreciation	\$449	\$453	\$458	\$463	\$468	\$473	\$478	\$483	\$488	\$493	\$498	\$503	\$508	\$508
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$2,547	\$2,542	\$2,537	\$2,532	\$2,527	\$2,522	\$2,517	\$2,512	\$2,507	\$2,502	\$2,497	\$2,492	\$2,487	\$2,487
6. Average Net Investment		\$2,544	\$2,539	\$2,534	\$2,529	\$2,524	\$2,519	\$2,514	\$2,509	\$2,504	\$2,499	\$2,494	\$2,489	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$172
b. Debt Component (Line 6 x debt rate) (c) (f)		\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$30
8. Investment Expenses														
a. Depreciation (d)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$262

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>8 - Oil Spill Cleanup/Response Equipment</b>														
<b>General</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413
3. Less: Accumulated Depreciation	\$1,136	\$1,141	\$1,147	\$1,152	\$1,158	\$1,163	\$1,169	\$1,174	\$1,180	\$1,185	\$1,191	\$1,196	\$1,202	\$1,202
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,277	\$3,272	\$3,266	\$3,261	\$3,255	\$3,250	\$3,244	\$3,239	\$3,233	\$3,227	\$3,222	\$3,216	\$3,211	\$3,211
6. Average Net Investment		\$3,274	\$3,269	\$3,263	\$3,258	\$3,252	\$3,247	\$3,241	\$3,236	\$3,230	\$3,225	\$3,219	\$3,214	\$3,214
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$222
b. Debt Component (Line 6 x debt rate) (c) (f)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$38
8. Investment Expenses														
a. Depreciation (d)		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$66
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$27	\$326

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>8 - Oil Spill Cleanup/Response Equipment</b>															
<b>Intermediate</b>															
1. Investments															
a. Expenditures/Additions (a)		\$0	\$206	\$105	\$0	\$4,447	\$30,627	\$172,126	\$171,495	\$12,137	(\$944,920)	\$0	\$0	(\$553,776)	
b. Clearings to Plant		(\$176,838)	(\$2,240)	\$4,359	\$114	\$0	\$0	\$0	\$0	\$0	\$609,841	\$90,056	\$28,652	\$553,943	
c. Retirements		(\$54,148)	(\$2,240)	\$4,359	\$114	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,993)	(\$54,908)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base	\$617,977	\$441,835	\$439,595	\$443,953	\$444,067	\$444,067	\$444,067	\$444,067	\$444,067	\$444,067	\$1,053,909	\$1,143,964	\$1,172,617		
3. Less: Accumulated Depreciation	\$35,658	(\$14,171)	(\$12,752)	(\$4,721)	(\$908)	\$2,791	\$6,491	\$10,190	\$13,890	\$17,589	\$22,079	\$27,476	\$30,019		
a. Less: Capital Recovery Unamortized Balance	\$132	\$130	\$128	\$126	\$125	\$123	\$121	\$119	\$117	\$115	\$114	\$112	\$110		
4. CWIP	\$552,460	\$552,460	\$552,666	\$552,771	\$552,771	\$558,534	\$589,161	\$783,278	\$954,773	\$966,910	\$21,990	\$21,990	\$21,990		
5. Net Investment (Lines 2 - 3 + 4)	\$1,134,647	\$1,008,336	\$1,004,884	\$1,001,319	\$997,622	\$999,688	\$1,026,617	\$1,217,036	\$1,384,833	\$1,393,272	\$1,053,706	\$1,138,367	\$1,164,478		
6. Average Net Investment		\$1,071,492	\$1,006,610	\$1,003,102	\$999,470	\$998,655	\$1,013,153	\$1,121,827	\$1,300,935	\$1,389,053	\$1,223,489	\$1,096,037	\$1,151,422		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$6,136	\$5,765	\$5,744	\$5,724	\$5,719	\$5,802	\$6,424	\$7,379	\$7,879	\$6,940	\$6,217	\$6,531	\$76,258	
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,048	\$985	\$981	\$978	\$977	\$991	\$1,097	\$1,272	\$1,359	\$1,197	\$1,072	\$1,126	\$13,082	
8. Investment Expenses															
a. Depreciation (d)		\$4,133	\$3,660	\$3,672	\$3,699	\$3,699	\$3,699	\$3,699	\$3,699	\$3,699	\$4,490	\$5,397	\$5,537	\$49,084	
b. Amortization (e)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$11,315	\$10,407	\$10,396	\$10,398	\$10,393	\$10,491	\$11,219	\$12,349	\$12,935	\$12,624	\$12,683	\$13,192	\$138,402	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>8 - Oil Spill Cleanup/Response Equipment</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$40,848)	(\$1,690)	\$3,288	\$86	\$0	\$0	\$0	\$0	\$0	\$343,036	\$50,656	\$15,543	\$370,070
c. Retirements		(\$40,848)	(\$1,690)	\$3,288	\$86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,258)	(\$41,422)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$435,132	\$393,588	\$391,898	\$395,186	\$395,272	\$395,272	\$395,272	\$395,272	\$395,272	\$395,272	\$738,307	\$788,964	\$804,506	
3. Less: Accumulated Depreciation	\$153,698	\$115,788	\$116,969	\$123,137	\$126,123	\$129,024	\$131,924	\$134,825	\$137,726	\$140,627	\$143,972	\$147,828	\$149,501	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$51,165	\$51,165	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	
5. Net Investment (Lines 2 - 3 + 4)	\$333,916	\$330,281	\$327,411	\$324,530	\$321,630	\$317,413	\$314,512	\$289,622	\$286,721	\$283,820	\$623,511	\$670,311	\$684,181	
6. Average Net Investment		\$332,098	\$328,846	\$325,971	\$323,080	\$319,522	\$315,963	\$302,067	\$288,171	\$285,270	\$453,665	\$646,911	\$677,246	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,902	\$1,883	\$1,867	\$1,850	\$1,830	\$1,809	\$1,730	\$1,634	\$1,618	\$2,573	\$3,669	\$3,841	\$26,207
b. Debt Component (Line 6 x debt rate) (c) (f)		\$325	\$322	\$319	\$316	\$313	\$309	\$295	\$282	\$279	\$444	\$633	\$662	\$4,498
8. Investment Expenses														
a. Depreciation (d)		\$3,124	\$2,871	\$2,880	\$2,900	\$2,901	\$2,901	\$2,901	\$2,901	\$2,901	\$3,345	\$3,855	\$3,931	\$37,410
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$5,351	\$5,076	\$5,066	\$5,066	\$5,043	\$5,019	\$4,926	\$4,817	\$4,798	\$6,362	\$8,157	\$8,434	\$68,115

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>10 - Relocate Storm Water Runoff</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794
3. Less: Accumulated Depreciation	\$74,429	\$74,649	\$74,870	\$75,091	\$75,312	\$75,533	\$75,754	\$75,975	\$76,195	\$76,416	\$76,637	\$76,858	\$77,079	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$43,365	\$43,144	\$42,924	\$42,703	\$42,482	\$42,261	\$42,040	\$41,819	\$41,598	\$41,378	\$41,157	\$40,936	\$40,715	
6. Average Net Investment		\$43,255	\$43,034	\$42,813	\$42,592	\$42,371	\$42,151	\$41,930	\$41,709	\$41,488	\$41,267	\$41,046	\$40,825	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$248	\$246	\$245	\$244	\$243	\$241	\$240	\$237	\$235	\$234	\$233	\$232	\$2,878
b. Debt Component (Line 6 x debt rate) (c) (f)		\$42	\$42	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$40	\$40	\$40	\$493
8. Investment Expenses														
a. Depreciation (d)		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$511	\$509	\$508	\$506	\$505	\$503	\$502	\$498	\$497	\$495	\$494	\$492	\$6,021

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>12 - Scherer Discharge Pipeline</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$854,324)	(\$854,324)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$854,324)	(\$854,324)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$0
3. Less: Accumulated Depreciation	\$630,300	\$631,573	\$632,846	\$634,118	\$635,391	\$636,663	\$637,936	\$639,209	\$640,481	\$641,754	\$643,026	\$644,299	(\$209,388)	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$224,023	\$222,751	\$221,478	\$220,205	\$218,933	\$217,660	\$216,388	\$215,115	\$213,842	\$212,570	\$211,297	\$210,025	\$209,388	
6. Average Net Investment		\$223,387	\$222,114	\$220,842	\$219,569	\$218,297	\$217,024	\$215,751	\$214,479	\$213,206	\$211,934	\$210,661	\$209,707	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,279	\$1,272	\$1,265	\$1,257	\$1,250	\$1,243	\$1,236	\$1,217	\$1,209	\$1,202	\$1,195	\$1,189	\$14,814
b. Debt Component (Line 6 x debt rate) (c) (f)		\$218	\$217	\$216	\$215	\$214	\$212	\$211	\$210	\$209	\$207	\$206	\$205	\$2,540
8. Investment Expenses														
a. Depreciation (d)		\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$636	\$14,635
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,770	\$2,762	\$2,753	\$2,745	\$2,736	\$2,728	\$2,719	\$2,699	\$2,690	\$2,682	\$2,673	\$2,031	\$31,989

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>20 - Wastewater Discharge Elimination &amp; Reuse</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>
6. Average Net Investment		\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$3,045	\$3,045	\$3,045	\$3,045	\$3,045	\$3,045	\$3,045	\$3,016	\$3,016	\$3,016	\$3,016	\$3,016	\$36,394
b. Debt Component (Line 6 x debt rate) (c) (f)		\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$520	\$6,241
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,565</u>	<u>\$3,536</u>	<u>\$3,536</u>	<u>\$3,536</u>	<u>\$3,536</u>	<u>\$3,536</u>	<u>\$42,635</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>21 - St. Lucie Turtle Nets</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559
3. Less: Accumulated Depreciation	(\$275,611)	(\$262,656)	(\$249,700)	(\$236,745)	(\$223,789)	(\$210,834)	(\$197,879)	(\$184,923)	(\$171,968)	(\$159,012)	(\$146,057)	(\$133,101)	(\$120,146)	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$7,185,170	\$7,172,214	\$7,159,259	\$7,146,303	\$7,133,348	\$7,120,393	\$7,107,437	\$7,094,482	\$7,081,526	\$7,068,571	\$7,055,615	\$7,042,660	\$7,029,705	
6. Average Net Investment		\$7,178,692	\$7,165,737	\$7,152,781	\$7,139,826	\$7,126,870	\$7,113,915	\$7,100,959	\$7,088,004	\$7,075,049	\$7,062,093	\$7,049,138	\$7,036,182	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$41,110	\$41,036	\$40,962	\$40,888	\$40,813	\$40,739	\$40,665	\$40,202	\$40,129	\$40,055	\$39,982	\$39,908	\$486,490
b. Debt Component (Line 6 x debt rate) (c) (f)		\$7,021	\$7,009	\$6,996	\$6,983	\$6,971	\$6,958	\$6,945	\$6,933	\$6,920	\$6,907	\$6,895	\$6,882	\$83,421
8. Investment Expenses														
a. Depreciation (d)		\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$61,087	\$61,000	\$60,913	\$60,826	\$60,740	\$60,653	\$60,566	\$60,091	\$60,004	\$59,918	\$59,832	\$59,746	\$725,377

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>22 - Pipeline Integrity Management</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,544,262	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191	\$1,553,191
3. Less: Accumulated Depreciation	\$303,596	\$308,773	\$312,175	\$315,577	\$318,978	\$322,380	\$325,782	\$329,183	\$332,585	\$335,987	\$339,388	\$342,790	\$346,192	\$346,192
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,240,666</u>	<u>\$1,244,418</u>	<u>\$1,241,016</u>	<u>\$1,237,615</u>	<u>\$1,234,213</u>	<u>\$1,230,811</u>	<u>\$1,227,410</u>	<u>\$1,224,008</u>	<u>\$1,220,606</u>	<u>\$1,217,205</u>	<u>\$1,213,803</u>	<u>\$1,210,401</u>	<u>\$1,207,000</u>	<u>\$1,207,000</u>
6. Average Net Investment		\$1,242,542	\$1,242,717	\$1,239,315	\$1,235,914	\$1,232,512	\$1,229,110	\$1,225,709	\$1,222,307	\$1,218,905	\$1,215,504	\$1,212,102	\$1,208,700	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$7,116	\$7,117	\$7,097	\$7,078	\$7,058	\$7,039	\$7,019	\$6,933	\$6,914	\$6,894	\$6,875	\$6,856	\$83,994
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,215	\$1,216	\$1,212	\$1,209	\$1,206	\$1,202	\$1,199	\$1,196	\$1,192	\$1,189	\$1,186	\$1,182	\$14,403
8. Investment Expenses														
a. Depreciation (d)		\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$3,402	\$40,820
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$11,733</u>	<u>\$11,734</u>	<u>\$11,711</u>	<u>\$11,688</u>	<u>\$11,665</u>	<u>\$11,643</u>	<u>\$11,620</u>	<u>\$11,530</u>	<u>\$11,507</u>	<u>\$11,485</u>	<u>\$11,462</u>	<u>\$11,440</u>	<u>\$139,217</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>22 - Pipeline Integrity Management</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,328,530	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600	\$1,319,600
3. Less: Accumulated Depreciation	\$261,561	\$262,742	\$265,699	\$268,656	\$271,613	\$274,570	\$277,526	\$280,483	\$283,440	\$286,397	\$289,354	\$292,311	\$295,267	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,066,968</u>	<u>\$1,056,858</u>	<u>\$1,053,901</u>	<u>\$1,050,944</u>	<u>\$1,047,987</u>	<u>\$1,045,030</u>	<u>\$1,042,074</u>	<u>\$1,039,117</u>	<u>\$1,036,160</u>	<u>\$1,033,203</u>	<u>\$1,030,246</u>	<u>\$1,027,289</u>	<u>\$1,024,332</u>	
6. Average Net Investment		\$1,061,913	\$1,055,379	\$1,052,423	\$1,049,466	\$1,046,509	\$1,043,552	\$1,040,595	\$1,037,638	\$1,034,681	\$1,031,725	\$1,028,768	\$1,025,811	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$6,081	\$6,044	\$6,027	\$6,010	\$5,993	\$5,976	\$5,959	\$5,885	\$5,869	\$5,852	\$5,835	\$5,818	\$71,349
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,039	\$1,032	\$1,029	\$1,026	\$1,024	\$1,021	\$1,018	\$1,015	\$1,012	\$1,009	\$1,006	\$1,003	\$12,235
8. Investment Expenses														
a. Depreciation (d)		\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$2,957	\$35,482
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$10,077</u>	<u>\$10,033</u>	<u>\$10,013</u>	<u>\$9,993</u>	<u>\$9,973</u>	<u>\$9,954</u>	<u>\$9,934</u>	<u>\$9,857</u>	<u>\$9,837</u>	<u>\$9,818</u>	<u>\$9,798</u>	<u>\$9,778</u>	<u>\$119,066</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435
3. Less: Accumulated Depreciation	\$913,437	\$925,738	\$938,039	\$950,340	\$962,640	\$974,941	\$987,242	\$999,543	\$1,011,844	\$1,024,145	\$1,036,445	\$1,048,746	\$1,061,047	\$1,061,047
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$2,331,998	\$2,319,697	\$2,307,396	\$2,295,095	\$2,282,794	\$2,270,493	\$2,258,193	\$2,245,892	\$2,233,591	\$2,221,290	\$2,208,989	\$2,196,688	\$2,184,387	\$2,184,387
6. Average Net Investment		\$2,325,847	\$2,313,546	\$2,301,245	\$2,288,945	\$2,276,644	\$2,264,343	\$2,252,042	\$2,239,741	\$2,227,440	\$2,215,140	\$2,202,839	\$2,190,538	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$13,319	\$13,249	\$13,179	\$13,108	\$13,038	\$12,967	\$12,897	\$12,704	\$12,634	\$12,564	\$12,494	\$12,424	\$154,577
b. Debt Component (Line 6 x debt rate) (c) (f)		\$2,275	\$2,263	\$2,251	\$2,239	\$2,227	\$2,215	\$2,203	\$2,191	\$2,179	\$2,167	\$2,155	\$2,143	\$26,505
8. Investment Expenses														
a. Depreciation (d)		\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$147,610
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$27,895	\$27,813	\$27,730	\$27,648	\$27,565	\$27,483	\$27,400	\$27,195	\$27,113	\$27,032	\$26,950	\$26,868	\$328,692

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>Distribution</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,146	\$0	\$1,406	(\$10,528)	\$0	(\$2,976)
b. Clearings to Plant		\$0	(\$28,236)	\$15,586	\$0	(\$47,877)	(\$53,668)	\$0	\$0	\$0	\$0	\$46,831	\$0	(\$67,364)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$3,529,010	\$3,529,010	\$3,500,774	\$3,516,360	\$3,516,360	\$3,468,483	\$3,414,815	\$3,414,815	\$3,414,815	\$3,414,815	\$3,414,815	\$3,461,646	\$3,461,646	
3. Less: Accumulated Depreciation	\$1,041,321	\$1,046,482	\$1,051,623	\$1,056,754	\$1,061,897	\$1,067,005	\$1,072,039	\$1,077,033	\$1,082,028	\$1,087,022	\$1,092,017	\$1,097,046	\$1,102,109	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$89,160	\$89,160	\$89,160	\$66,376	\$63,692	\$63,692	\$63,692	\$63,692	\$69,838	\$69,838	\$71,244	\$60,716	\$60,716	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,576,850</u>	<u>\$2,571,688</u>	<u>\$2,538,311</u>	<u>\$2,525,981</u>	<u>\$2,518,155</u>	<u>\$2,465,170</u>	<u>\$2,406,468</u>	<u>\$2,401,474</u>	<u>\$2,402,625</u>	<u>\$2,397,630</u>	<u>\$2,394,041</u>	<u>\$2,425,316</u>	<u>\$2,420,253</u>	
6. Average Net Investment		\$2,574,269	\$2,555,000	\$2,532,146	\$2,522,068	\$2,491,662	\$2,435,819	\$2,403,971	\$2,402,049	\$2,400,127	\$2,395,836	\$2,409,679	\$2,422,784	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$14,742	\$14,632	\$14,501	\$14,443	\$14,269	\$13,949	\$13,767	\$13,624	\$13,613	\$13,589	\$13,667	\$13,742	\$168,538
b. Debt Component (Line 6 x debt rate) (c) (f)		\$2,518	\$2,499	\$2,477	\$2,467	\$2,437	\$2,382	\$2,351	\$2,349	\$2,348	\$2,343	\$2,357	\$2,370	\$28,898
8. Investment Expenses														
a. Depreciation (d)		\$5,161	\$5,141	\$5,131	\$5,143	\$5,108	\$5,034	\$4,995	\$4,995	\$4,995	\$4,995	\$5,029	\$5,063	\$60,787
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$22,421</u>	<u>\$22,271</u>	<u>\$22,109</u>	<u>\$22,053</u>	<u>\$21,814</u>	<u>\$21,365</u>	<u>\$21,113</u>	<u>\$20,968</u>	<u>\$20,955</u>	<u>\$20,927</u>	<u>\$21,053</u>	<u>\$21,174</u>	<u>\$258,224</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>General</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	(\$210)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,117	\$2,185	\$4,092
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691
3. Less: Accumulated Depreciation	\$39,793	\$39,977	\$40,160	\$40,343	\$40,527	\$40,710	\$40,893	\$41,077	\$41,260	\$41,443	\$41,627	\$41,810	\$41,993	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	(\$210)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,117	\$4,302	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$106,898</u>	<u>\$106,715</u>	<u>\$106,531</u>	<u>\$106,138</u>	<u>\$106,165</u>	<u>\$105,981</u>	<u>\$105,798</u>	<u>\$105,615</u>	<u>\$105,431</u>	<u>\$105,248</u>	<u>\$105,065</u>	<u>\$106,998</u>	<u>\$109,000</u>	
6. Average Net Investment		\$106,806	\$106,623	\$106,335	\$106,151	\$106,073	\$105,890	\$105,706	\$105,523	\$105,340	\$105,156	\$106,031	\$107,999	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$612	\$611	\$609	\$608	\$607	\$606	\$605	\$599	\$597	\$596	\$601	\$613	\$7,265
b. Debt Component (Line 6 x debt rate) (c) (f)		\$104	\$104	\$104	\$104	\$104	\$104	\$103	\$103	\$103	\$103	\$104	\$106	\$1,246
8. Investment Expenses														
a. Depreciation (d)		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$899</u>	<u>\$898</u>	<u>\$896</u>	<u>\$895</u>	<u>\$895</u>	<u>\$893</u>	<u>\$892</u>	<u>\$885</u>	<u>\$884</u>	<u>\$883</u>	<u>\$888</u>	<u>\$902</u>	<u>\$10,711</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$5,100	\$0	\$957	\$109,381	(\$259,720)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$144,282)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$458,704	\$6,276	\$4,212	\$7,919	\$2,628	\$1,316	\$21,371	\$0	\$502,425
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$5,257,521	\$5,276,872	\$5,276,872	\$5,276,872	\$5,276,872	\$5,735,576	\$5,741,852	\$5,746,064	\$5,753,983	\$5,756,611	\$5,757,927	\$5,779,298	\$5,779,298	
3. Less: Accumulated Depreciation	\$907,633	\$925,682	\$938,254	\$950,826	\$963,399	\$976,399	\$989,834	\$1,003,278	\$1,016,734	\$1,030,200	\$1,043,669	\$1,057,159	\$1,070,669	
a. Less: Capital Recovery Unamortized Balance	(\$761,081)	(\$750,466)	(\$739,852)	(\$729,237)	(\$718,623)	(\$708,009)	(\$697,394)	(\$686,780)	(\$676,166)	(\$665,551)	(\$654,937)	(\$644,323)	(\$633,708)	
4. CWIP	(\$142,488)	(\$137,388)	(\$137,388)	(\$136,431)	(\$27,051)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
5. Net Investment (Lines 2 - 3 + 4)	\$4,968,480	\$4,964,269	\$4,941,082	\$4,918,852	\$5,005,046	\$5,467,186	\$5,449,412	\$5,429,566	\$5,413,415	\$5,391,963	\$5,369,195	\$5,366,461	\$5,342,337	
6. Average Net Investment		\$4,966,374	\$4,952,675	\$4,929,967	\$4,961,949	\$5,236,116	\$5,458,299	\$5,439,489	\$5,421,490	\$5,402,689	\$5,380,579	\$5,367,828	\$5,354,399	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$28,441	\$28,362	\$28,232	\$28,416	\$29,986	\$31,258	\$31,150	\$30,750	\$30,643	\$30,518	\$30,446	\$30,370	\$358,572
b. Debt Component (Line 6 x debt rate) (c) (f)		\$4,858	\$4,844	\$4,822	\$4,853	\$5,121	\$5,339	\$5,320	\$5,303	\$5,284	\$5,263	\$5,250	\$5,237	\$61,495
8. Investment Expenses														
a. Depreciation (d)		\$12,572	\$12,572	\$12,572	\$12,572	\$13,001	\$13,435	\$13,444	\$13,456	\$13,466	\$13,469	\$13,490	\$13,510	\$157,560
b. Amortization (e)		\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$56,485	\$56,393	\$56,241	\$56,456	\$58,722	\$60,646	\$60,529	\$60,123	\$60,008	\$59,864	\$59,801	\$59,731	\$705,000

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$3,847	\$0	\$722	\$82,515	(\$195,929)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$108,845)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$3,063,112	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760	\$3,043,760
3. Less: Accumulated Depreciation	\$1,430,091	\$1,436,196	\$1,447,777	\$1,459,357	\$1,470,938	\$1,482,519	\$1,494,099	\$1,505,680	\$1,517,261	\$1,528,842	\$1,540,422	\$1,552,003	\$1,563,584	\$1,563,584
a. Less: Capital Recovery Unamortized Balance	(\$941,423)	(\$928,391)	(\$915,360)	(\$902,328)	(\$889,297)	(\$876,265)	(\$863,234)	(\$850,202)	(\$837,171)	(\$824,139)	(\$811,108)	(\$798,076)	(\$785,045)	(\$785,045)
4. CWIP	\$395,615	\$399,463	\$399,463	\$400,184	\$482,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$2,970,059	\$2,935,418	\$2,910,806	\$2,886,916	\$2,944,819	\$2,437,507	\$2,412,895	\$2,388,282	\$2,363,670	\$2,339,058	\$2,314,446	\$2,289,833	\$2,265,221	\$2,265,221
6. Average Net Investment		\$2,952,739	\$2,923,112	\$2,898,861	\$2,915,867	\$2,691,163	\$2,425,201	\$2,400,588	\$2,375,976	\$2,351,364	\$2,326,752	\$2,302,139	\$2,277,527	\$2,277,527
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$16,909	\$16,740	\$16,601	\$16,698	\$15,411	\$13,888	\$13,747	\$13,476	\$13,337	\$13,197	\$13,057	\$12,918	\$175,981
b. Debt Component (Line 6 x debt rate) (c) (f)		\$2,888	\$2,859	\$2,835	\$2,852	\$2,632	\$2,372	\$2,348	\$2,324	\$2,300	\$2,276	\$2,252	\$2,228	\$30,166
8. Investment Expenses														
a. Depreciation (d)		\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$11,581	\$138,969
b. Amortization (e)		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$44,410	\$44,211	\$44,048	\$44,163	\$42,656	\$40,873	\$40,708	\$40,412	\$40,249	\$40,085	\$39,921	\$39,758	\$501,494

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
<b>Transmission</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278
3. Less: Accumulated Depreciation	\$525,383	\$532,049	\$538,715	\$545,381	\$552,047	\$558,714	\$565,380	\$572,046	\$578,712	\$585,378	\$592,044	\$598,710	\$605,376	\$605,376
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474	\$2,474
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,592,895</u>	<u>\$3,586,229</u>	<u>\$3,579,563</u>	<u>\$3,572,897</u>	<u>\$3,568,705</u>	<u>\$3,562,038</u>	<u>\$3,555,372</u>	<u>\$3,548,706</u>	<u>\$3,542,040</u>	<u>\$3,535,374</u>	<u>\$3,528,708</u>	<u>\$3,522,042</u>	<u>\$3,515,376</u>	<u>\$3,515,376</u>
6. Average Net Investment		\$3,589,562	\$3,582,896	\$3,576,230	\$3,570,801	\$3,565,371	\$3,558,705	\$3,552,039	\$3,545,373	\$3,538,707	\$3,532,041	\$3,525,375	\$3,518,709	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$20,556	\$20,518	\$20,480	\$20,449	\$20,418	\$20,380	\$20,341	\$20,109	\$20,071	\$20,033	\$19,996	\$19,958	\$243,309
b. Debt Component (Line 6 x debt rate) (c) (f)		\$3,511	\$3,504	\$3,498	\$3,493	\$3,487	\$3,481	\$3,474	\$3,468	\$3,461	\$3,455	\$3,448	\$3,442	\$41,722
8. Investment Expenses														
a. Depreciation (d)		\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$79,993
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$30,733</u>	<u>\$30,689</u>	<u>\$30,644</u>	<u>\$30,608</u>	<u>\$30,571</u>	<u>\$30,526</u>	<u>\$30,482</u>	<u>\$30,243</u>	<u>\$30,198</u>	<u>\$30,154</u>	<u>\$30,110</u>	<u>\$30,065</u>	<u>\$365,023</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>24 - Manatee Reburn</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3. Less: Accumulated Depreciation	\$14,489,489	\$14,617,186	\$14,744,882	\$14,872,578	\$15,000,274	\$15,127,970	\$15,255,667	\$15,383,363	\$15,511,059	\$15,638,755	\$15,766,451	\$15,894,148	\$16,021,844	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$17,374,229</u>	<u>\$17,246,533</u>	<u>\$17,118,837</u>	<u>\$16,991,141</u>	<u>\$16,863,444</u>	<u>\$16,735,748</u>	<u>\$16,608,052</u>	<u>\$16,480,356</u>	<u>\$16,352,660</u>	<u>\$16,224,963</u>	<u>\$16,097,267</u>	<u>\$15,969,571</u>	<u>\$15,841,875</u>	
6. Average Net Investment		\$17,310,381	\$17,182,685	\$17,054,989	\$16,927,293	\$16,799,596	\$16,671,900	\$16,544,204	\$16,416,508	\$16,288,811	\$16,161,115	\$16,033,419	\$15,905,723	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$99,131	\$98,400	\$97,669	\$96,937	\$96,206	\$95,475	\$94,743	\$93,113	\$92,388	\$91,664	\$90,940	\$90,216	\$1,136,882
b. Debt Component (Line 6 x debt rate) (c) (f)		\$16,931	\$16,806	\$16,681	\$16,557	\$16,432	\$16,307	\$16,182	\$16,057	\$15,932	\$15,807	\$15,682	\$15,557	\$194,932
8. Investment Expenses														
a. Depreciation (d)		\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$1,532,355
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$243,759</u>	<u>\$242,902</u>	<u>\$242,046</u>	<u>\$241,190</u>	<u>\$240,334</u>	<u>\$239,478</u>	<u>\$238,622</u>	<u>\$236,866</u>	<u>\$236,017</u>	<u>\$235,168</u>	<u>\$234,318</u>	<u>\$233,469</u>	<u>\$2,864,168</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>26 - UST Remove/Replacement</b>														
<b>General</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447
3. Less: Accumulated Depreciation	\$54,635	\$54,779	\$54,923	\$55,068	\$55,212	\$55,356	\$55,501	\$55,645	\$55,789	\$55,933	\$56,078	\$56,222	\$56,366	\$56,510
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$60,812</u>	<u>\$60,668</u>	<u>\$60,523</u>	<u>\$60,379</u>	<u>\$60,235</u>	<u>\$60,090</u>	<u>\$59,946</u>	<u>\$59,802</u>	<u>\$59,658</u>	<u>\$59,513</u>	<u>\$59,369</u>	<u>\$59,225</u>	<u>\$59,080</u>	<u>\$58,936</u>
6. Average Net Investment		\$60,740	\$60,596	\$60,451	\$60,307	\$60,163	\$60,018	\$59,874	\$59,730	\$59,585	\$59,441	\$59,297	\$59,152	\$59,008
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$348	\$347	\$346	\$345	\$345	\$344	\$343	\$339	\$338	\$337	\$336	\$336	\$4,103
b. Debt Component (Line 6 x debt rate) (c) (f)		\$59	\$59	\$59	\$59	\$59	\$59	\$59	\$58	\$58	\$58	\$58	\$58	\$704
8. Investment Expenses														
a. Depreciation (d)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$552</u>	<u>\$551</u>	<u>\$550</u>	<u>\$549</u>	<u>\$548</u>	<u>\$547</u>	<u>\$546</u>	<u>\$542</u>	<u>\$541</u>	<u>\$540</u>	<u>\$539</u>	<u>\$538</u>	<u>\$6,539</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>28 - CWA 316(b) Phase II Rule</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310
3. Less: Accumulated Depreciation	\$66,264	\$67,993	\$69,722	\$71,451	\$73,180	\$74,909	\$76,638	\$78,367	\$80,096	\$81,825	\$83,554	\$85,283	\$87,012	\$88,741
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$705,047</u>	<u>\$703,318</u>	<u>\$701,589</u>	<u>\$699,860</u>	<u>\$698,131</u>	<u>\$696,402</u>	<u>\$694,673</u>	<u>\$692,944</u>	<u>\$691,215</u>	<u>\$689,486</u>	<u>\$687,757</u>	<u>\$686,028</u>	<u>\$684,299</u>	<u>\$682,570</u>
6. Average Net Investment		\$704,182	\$702,453	\$700,724	\$698,995	\$697,266	\$695,537	\$693,808	\$692,079	\$690,350	\$688,621	\$686,892	\$685,163	\$683,434
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$4,033	\$4,023	\$4,013	\$4,003	\$3,993	\$3,983	\$3,973	\$3,925	\$3,916	\$3,906	\$3,896	\$3,886	\$47,549
b. Debt Component (Line 6 x debt rate) (c) (f)		\$689	\$687	\$685	\$684	\$682	\$680	\$679	\$677	\$675	\$674	\$672	\$670	\$8,154
8. Investment Expenses														
a. Depreciation (d)		\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$20,748
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$6,450</u>	<u>\$6,439</u>	<u>\$6,427</u>	<u>\$6,416</u>	<u>\$6,404</u>	<u>\$6,392</u>	<u>\$6,381</u>	<u>\$6,331</u>	<u>\$6,320</u>	<u>\$6,308</u>	<u>\$6,297</u>	<u>\$6,285</u>	<u>\$76,451</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>31 - Clean Air Interstate Rule (CAIR) Compliance Base</b>															
1. Investments															
a. Expenditures/Additions (a)		\$0	\$54,635	\$139,304	\$73,693	\$20,069	(\$30,304)	\$38,182	\$25,150	\$1,840	\$29,009	\$659	(\$352,236)	\$0	
b. Clearings to Plant		\$17,537	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$362,201,211)	(\$362,183,674)	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$362,568,992)	(\$362,568,992)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base	\$362,183,674	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$362,201,211	\$0	
3. Less: Accumulated Depreciation	\$75,556,803	\$76,358,005	\$77,159,224	\$77,960,442	\$78,761,661	\$79,562,880	\$80,364,099	\$81,165,317	\$81,966,536	\$82,767,648	\$83,568,652	\$84,369,657	(\$277,798,833)		
a. Less: Capital Recovery Unamortized Balance	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	
4. CWIP	\$0	\$0	\$54,635	\$193,939	\$267,632	\$287,701	\$257,396	\$295,578	\$320,728	\$322,568	\$351,577	\$352,236	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$330,066,401	\$329,282,737	\$328,536,153	\$327,874,238	\$327,146,712	\$326,365,563	\$325,534,040	\$324,771,002	\$323,994,934	\$323,195,662	\$322,423,666	\$321,623,321	\$321,238,364		
6. Average Net Investment		\$329,674,569	\$328,909,445	\$328,205,195	\$327,510,475	\$326,756,137	\$325,949,801	\$325,152,521	\$324,382,968	\$323,595,298	\$322,809,664	\$322,023,494	\$321,430,842		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,887,943	\$1,883,562	\$1,879,529	\$1,875,550	\$1,871,231	\$1,866,613	\$1,862,047	\$1,839,866	\$1,835,398	\$1,830,942	\$1,826,483	\$1,823,122	\$22,282,286	
b. Debt Component (Line 6 x debt rate) (c) (f)		\$322,455	\$321,706	\$321,018	\$320,338	\$319,600	\$318,812	\$318,032	\$317,279	\$316,509	\$315,740	\$314,971	\$314,392	\$3,820,850	
8. Investment Expenses															
a. Depreciation (d)		\$801,202	\$801,219	\$801,219	\$801,219	\$801,219	\$801,219	\$801,219	\$801,219	\$801,112	\$801,004	\$801,004	\$400,502	\$9,213,356	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$3,011,600	\$3,006,487	\$3,001,765	\$2,997,107	\$2,992,049	\$2,986,643	\$2,981,298	\$2,958,363	\$2,953,018	\$2,947,687	\$2,942,459	\$2,538,015	\$35,316,492	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>31 - Clean Air Interstate Rule (CAIR) Compliance</b>														
<b>Distribution</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313
3. Less: Accumulated Depreciation	\$460	\$463	\$466	\$468	\$471	\$474	\$477	\$480	\$482	\$485	\$488	\$491	\$494	\$494
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$853	\$850	\$847	\$844	\$841	\$839	\$836	\$833	\$830	\$827	\$825	\$822	\$819	\$819
6. Average Net Investment		\$851	\$848	\$846	\$843	\$840	\$837	\$834	\$832	\$829	\$826	\$823	\$820	\$820
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$57
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$10
8. Investment Expenses														
a. Depreciation (d)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$34
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$101

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>31 - Clean Air Interstate Rule (CAIR) Compliance</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,278,330	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846	\$1,279,846
3. Less: Accumulated Depreciation	\$237,582	\$240,439	\$242,878	\$245,318	\$247,757	\$250,197	\$252,636	\$255,076	\$257,515	\$259,954	\$262,394	\$264,833	\$267,273	\$267,273
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,040,748</u>	<u>\$1,039,407</u>	<u>\$1,036,967</u>	<u>\$1,034,528</u>	<u>\$1,032,089</u>	<u>\$1,029,649</u>	<u>\$1,027,210</u>	<u>\$1,024,770</u>	<u>\$1,022,331</u>	<u>\$1,019,891</u>	<u>\$1,017,452</u>	<u>\$1,015,012</u>	<u>\$1,012,573</u>	<u>\$1,012,573</u>
6. Average Net Investment		\$1,040,078	\$1,038,187	\$1,035,748	\$1,033,308	\$1,030,869	\$1,028,429	\$1,025,990	\$1,023,551	\$1,021,111	\$1,018,672	\$1,016,232	\$1,013,793	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$5,956	\$5,945	\$5,931	\$5,917	\$5,903	\$5,889	\$5,876	\$5,865	\$5,792	\$5,778	\$5,764	\$5,750	\$70,308
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,017	\$1,015	\$1,013	\$1,011	\$1,008	\$1,006	\$1,004	\$1,001	\$999	\$996	\$994	\$992	\$12,056
8. Investment Expenses														
a. Depreciation (d)		\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$2,439	\$29,273
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$9,413</u>	<u>\$9,400</u>	<u>\$9,384</u>	<u>\$9,368</u>	<u>\$9,351</u>	<u>\$9,335</u>	<u>\$9,318</u>	<u>\$9,246</u>	<u>\$9,230</u>	<u>\$9,214</u>	<u>\$9,197</u>	<u>\$9,181</u>	<u>\$111,637</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>31 - Clean Air Interstate Rule (CAIR) Compliance Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$55,890,251	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735	\$55,888,735
3. Less: Accumulated Depreciation	(\$21,149,914)	(\$20,937,570)	(\$20,724,809)	(\$20,512,048)	(\$20,299,287)	(\$20,086,525)	(\$19,873,764)	(\$19,661,003)	(\$19,448,242)	(\$19,235,480)	(\$19,022,719)	(\$18,809,958)	(\$18,597,197)	
a. Less: Capital Recovery Unamortized Balance	(\$46,257)	(\$45,615)	(\$44,973)	(\$44,330)	(\$43,688)	(\$43,045)	(\$42,403)	(\$41,760)	(\$41,118)	(\$40,475)	(\$39,833)	(\$39,190)	(\$38,548)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$77,086,422</u>	<u>\$76,871,920</u>	<u>\$76,658,516</u>	<u>\$76,445,113</u>	<u>\$76,231,709</u>	<u>\$76,018,305</u>	<u>\$75,804,902</u>	<u>\$75,591,498</u>	<u>\$75,378,094</u>	<u>\$75,164,691</u>	<u>\$74,951,287</u>	<u>\$74,737,883</u>	<u>\$74,524,479</u>	
6. Average Net Investment		\$76,979,171	\$76,765,218	\$76,551,814	\$76,338,411	\$76,125,007	\$75,911,603	\$75,698,200	\$75,484,796	\$75,271,392	\$75,057,989	\$74,844,585	\$74,631,181	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$440,836	\$439,610	\$438,388	\$437,166	\$435,944	\$434,722	\$433,500	\$428,142	\$426,931	\$425,721	\$424,511	\$423,300	\$5,188,772
b. Debt Component (Line 6 x debt rate) (c) (f)		\$75,293	\$75,084	\$74,875	\$74,667	\$74,458	\$74,249	\$74,040	\$73,832	\$73,623	\$73,414	\$73,205	\$72,997	\$889,738
8. Investment Expenses														
a. Depreciation (d)		\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$212,761	\$2,553,135
b. Amortization (e)		\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$7,710
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$729,533</u>	<u>\$728,098</u>	<u>\$726,667</u>	<u>\$725,237</u>	<u>\$723,806</u>	<u>\$722,375</u>	<u>\$720,944</u>	<u>\$715,377</u>	<u>\$713,958</u>	<u>\$712,539</u>	<u>\$711,120</u>	<u>\$709,701</u>	<u>\$8,639,354</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>33 - MATS Project</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$1,668	\$11	\$12	(\$9)	\$10	\$0	\$0	\$0	\$0	\$0	(\$1,692)	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$109,331,489)	(\$109,331,489)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$109,333,181)	(\$109,333,181)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$0
3. Less: Accumulated Depreciation	\$30,717,142	\$30,971,821	\$31,226,500	\$31,481,179	\$31,735,859	\$31,990,538	\$32,245,217	\$32,499,896	\$32,754,575	\$33,009,254	\$33,263,933	\$33,518,612	(\$75,687,229)	
a. Less: Capital Recovery Unamortized Balance	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)
4. CWIP	\$4	\$4	\$1,672	\$1,683	\$1,695	\$1,687	\$1,696	\$1,696	\$1,696	\$1,696	\$1,696	\$1,696	\$1,696	\$4
5. Net Investment (Lines 2 - 3 + 4)	\$78,698,418	\$78,443,739	\$78,190,728	\$77,936,060	\$77,681,393	\$77,426,705	\$77,172,035	\$76,917,356	\$76,662,677	\$76,407,998	\$76,153,319	\$75,898,640	\$75,771,301	
6. Average Net Investment		\$78,571,078	\$78,317,233	\$78,063,394	\$77,808,726	\$77,554,049	\$77,299,370	\$77,044,696	\$76,790,017	\$76,535,338	\$76,280,659	\$76,025,980	\$75,834,970	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$449,952	\$448,498	\$447,045	\$445,586	\$444,128	\$442,669	\$441,211	\$435,545	\$434,100	\$432,656	\$431,211	\$430,128	\$5,282,730
b. Debt Component (Line 6 x debt rate) (c) (f)		\$76,850	\$76,602	\$76,354	\$76,105	\$75,856	\$75,607	\$75,357	\$75,108	\$74,859	\$74,610	\$74,361	\$74,174	\$905,843
8. Investment Expenses														
a. Depreciation (d)		\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$127,340	\$2,928,809
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$781,481	\$779,780	\$778,078	\$776,370	\$774,663	\$772,955	\$771,247	\$765,332	\$763,639	\$761,945	\$760,251	\$631,642	\$9,117,382

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>34 - St Lucie Cooling Water System Inspection &amp; Maintenance</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942
5. Net Investment (Lines 2 - 3 + 4)	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942
6. Average Net Investment		\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$25,483	\$25,483	\$25,483	\$25,483	\$25,483	\$25,483	\$25,483	\$25,240	\$25,240	\$25,240	\$25,240	\$25,240	\$304,582
b. Debt Component (Line 6 x debt rate) (c) (f)		\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$4,352	\$52,230
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,836	\$29,592	\$29,592	\$29,592	\$29,592	\$29,592	\$356,812

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>35 - Martin Plant Drinking Water System Compliance</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)	(\$100,891)
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>
6. Average Net Investment		\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891	\$100,891
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$578	\$578	\$578	\$578	\$578	\$578	\$578	\$572	\$572	\$572	\$572	\$572	\$6,906
b. Debt Component (Line 6 x debt rate) (c) (f)		\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$1,184
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$676</u>	<u>\$676</u>	<u>\$676</u>	<u>\$676</u>	<u>\$676</u>	<u>\$676</u>	<u>\$676</u>	<u>\$671</u>	<u>\$671</u>	<u>\$671</u>	<u>\$671</u>	<u>\$671</u>	<u>\$8,090</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>35 - Martin Plant Drinking Water System Compliance</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)	(\$76,111)
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>
6. Average Net Investment		\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111	\$76,111
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$436	\$436	\$436	\$436	\$436	\$436	\$436	\$432	\$432	\$432	\$432	\$432	\$5,209
b. Debt Component (Line 6 x debt rate) (c) (f)		\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$74	\$893
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$510</u>	<u>\$510</u>	<u>\$510</u>	<u>\$510</u>	<u>\$510</u>	<u>\$510</u>	<u>\$510</u>	<u>\$506</u>	<u>\$506</u>	<u>\$506</u>	<u>\$506</u>	<u>\$506</u>	<u>\$6,103</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>36 - Low-Level Radioactive Waste Storage</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804
3. Less: Accumulated Depreciation	\$2,982,053	\$3,022,012	\$3,061,971	\$3,101,930	\$3,141,888	\$3,181,847	\$3,221,806	\$3,261,765	\$3,301,724	\$3,341,682	\$3,381,641	\$3,421,600	\$3,461,559	\$3,461,559
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,474,750</u>	<u>\$14,434,792</u>	<u>\$14,394,833</u>	<u>\$14,354,874</u>	<u>\$14,314,915</u>	<u>\$14,274,956</u>	<u>\$14,234,998</u>	<u>\$14,195,039</u>	<u>\$14,155,080</u>	<u>\$14,115,121</u>	<u>\$14,075,162</u>	<u>\$14,035,204</u>	<u>\$13,995,245</u>	<u>\$13,995,245</u>
6. Average Net Investment		\$14,454,771	\$14,414,812	\$14,374,853	\$14,334,895	\$14,294,936	\$14,254,977	\$14,215,018	\$14,175,059	\$14,135,101	\$14,095,142	\$14,055,183	\$14,015,224	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$82,778	\$82,549	\$82,320	\$82,091	\$81,863	\$81,634	\$81,405	\$80,399	\$80,173	\$79,946	\$79,720	\$79,493	\$974,371
b. Debt Component (Line 6 x debt rate) (c) (f)		\$14,138	\$14,099	\$14,060	\$14,021	\$13,982	\$13,943	\$13,904	\$13,865	\$13,826	\$13,786	\$13,747	\$13,708	\$167,079
8. Investment Expenses														
a. Depreciation (d)		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$136,875</u>	<u>\$136,607</u>	<u>\$136,339</u>	<u>\$136,071</u>	<u>\$135,803</u>	<u>\$135,535</u>	<u>\$135,267</u>	<u>\$134,223</u>	<u>\$133,957</u>	<u>\$133,691</u>	<u>\$133,426</u>	<u>\$133,160</u>	<u>\$1,620,956</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>37 - DeSoto Next Generation Solar Energy Center</b>															
<b>Solar</b>															
1. Investments															
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$19,208	(\$19,208)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$116	\$0	\$0	\$0	\$11,068	(\$2,429)	\$0	(\$10,441)	(\$2,018)	\$0	\$10,441	\$6,737	
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$9,456)	(\$12,653)	\$0	(\$10,441)	(\$2,018)	\$0	\$10,441	(\$24,127)	
d. Cost of Removal		\$0	\$0	\$0	\$0	(\$1,431)	(\$98)	(\$1,136)	\$0	\$0	\$0	\$0	\$0	(\$2,665)	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base	\$153,492,429	\$153,492,429	\$153,492,546	\$153,492,546	\$153,492,546	\$153,492,546	\$153,503,613	\$153,501,184	\$153,501,184	\$153,490,744	\$153,488,726	\$153,488,726	\$153,499,166		
3. Less: Accumulated Depreciation	\$57,332,110	\$57,776,831	\$58,221,553	\$58,666,275	\$59,110,998	\$59,554,289	\$59,989,474	\$60,420,438	\$60,865,186	\$61,299,480	\$61,742,153	\$62,186,816	\$62,641,935		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$1	\$1	\$1	\$0	\$0	\$19,208	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$96,160,320	\$95,715,599	\$95,270,993	\$94,826,271	\$94,381,548	\$93,957,465	\$93,514,139	\$93,080,747	\$92,635,998	\$92,191,264	\$91,746,573	\$91,301,909	\$90,857,231		
6. Average Net Investment		\$95,937,959	\$95,493,296	\$95,048,632	\$94,603,909	\$94,169,506	\$93,735,802	\$93,297,443	\$92,858,372	\$92,413,631	\$91,968,918	\$91,524,241	\$91,079,570		
a. Average ITC Balance		\$27,525,993	\$27,403,927	\$27,281,861	\$27,159,795	\$27,037,729	\$26,915,663	\$26,793,597	\$26,671,531	\$26,549,465	\$26,427,399	\$26,305,333	\$26,183,267		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$588,224	\$585,506	\$582,787	\$580,068	\$577,408	\$574,752	\$572,070	\$563,935	\$561,242	\$558,550	\$555,857	\$553,164	\$6,853,564	
b. Debt Component (Line 6 x debt rate) (c) (f)		\$99,626	\$99,165	\$98,704	\$98,244	\$97,793	\$97,343	\$96,889	\$96,434	\$95,973	\$95,512	\$95,052	\$94,591	\$1,165,327	
8. Investment Expenses															
a. Depreciation (d)		\$432,534	\$432,535	\$432,535	\$432,535	\$432,535	\$432,552	\$432,565	\$432,562	\$432,547	\$432,504	\$432,476	\$432,491	\$5,190,373	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,244	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. ITC Solar (f)		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$972,176	\$968,997	\$965,819	\$962,639	\$959,529	\$956,440	\$953,316	\$944,723	\$941,554	\$938,358	\$935,177	\$932,038	\$11,430,767	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>38 - Space Coast Next Generation Solar Energy Center</b>															
<b>Solar</b>															
1. Investments															
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$35,831)	(\$35,831)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$35,831)	(\$35,831)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,557,314	\$70,521,483	
3. Less: Accumulated Depreciation	\$25,417,036	\$25,616,364	\$25,815,692	\$26,015,019	\$26,214,347	\$26,413,675	\$26,613,003	\$26,812,331	\$27,011,658	\$27,210,986	\$27,410,314	\$27,609,642	\$27,773,108		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$45,140,278	\$44,940,950	\$44,741,623	\$44,542,295	\$44,342,967	\$44,143,639	\$43,944,312	\$43,744,984	\$43,545,656	\$43,346,328	\$43,147,000	\$42,947,673	\$42,748,375		
6. Average Net Investment		\$45,040,614	\$44,841,287	\$44,641,959	\$44,442,631	\$44,243,303	\$44,043,975	\$43,844,648	\$43,645,320	\$43,445,992	\$43,246,664	\$43,047,337	\$42,848,024		
a. Average ITC Balance		\$11,824,527	\$11,773,338	\$11,722,149	\$11,670,960	\$11,619,771	\$11,568,582	\$11,517,393	\$11,466,204	\$11,415,015	\$11,363,826	\$11,312,637	\$11,261,448		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$274,609	\$273,395	\$272,181	\$270,968	\$269,754	\$268,540	\$267,327	\$266,113	\$264,899	\$263,685	\$262,471	\$261,257	\$258,758	\$3,202,586
b. Debt Component (Line 6 x debt rate) (c) (f)		\$46,541	\$46,335	\$46,129	\$45,924	\$45,718	\$45,512	\$45,307	\$45,101	\$44,895	\$44,689	\$44,484	\$44,278	\$44,072	\$544,913
8. Investment Expenses															
a. Depreciation (d)		\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,936	\$194,905	\$2,339,199
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,704
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. ITC Solar (f)		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Expenses (Lines 7 + 8)		\$453,214	\$451,795	\$450,375	\$448,956	\$447,537	\$446,117	\$444,698	\$440,732	\$439,324	\$437,917	\$436,509	\$435,071	\$5,332,246	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>39 - Martin Next Generation Solar Energy Center</b>															
<b>Intermediate</b>															
1. Investments															
a. Expenditures/Additions (a)		\$236,806	(\$1,402,570)	\$339,015	(\$434,309)	\$58,581	\$83,809	\$14,772	\$25,305	(\$24,570)	\$868	\$463	(\$645,701)	(\$1,747,530)	
b. Clearings to Plant		\$45,743	\$675,462	\$4,182	\$124,352	(\$2,752)	\$0	\$28,064	\$6,825	(\$87,446)	\$20,067	\$0	(\$420,211)	\$394,287	
c. Retirements		(\$6,985)	(\$1,177,855)	\$0	(\$374,415)	\$0	\$0	\$0	(\$1,299)	(\$87,750)	\$0	\$0	(\$1,103,277)	(\$2,751,582)	
d. Cost of Removal		(\$45,195)	(\$3,015)	(\$24,640)	(\$17,713)	(\$12,899)	(\$19,453)	(\$4,309)	(\$1,793)	\$0	(\$3,551)	(\$154)	\$0	(\$132,723)	
e. Salvage		\$59,062	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,062	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base	\$427,118,948	\$427,164,691	\$427,840,153	\$427,844,335	\$427,968,687	\$427,965,936	\$427,965,936	\$427,994,000	\$428,000,825	\$427,913,378	\$427,933,446	\$427,933,446	\$427,513,235		
3. Less: Accumulated Depreciation	\$125,173,264	\$126,258,430	\$126,156,675	\$127,211,967	\$127,899,924	\$128,967,256	\$130,028,030	\$131,104,112	\$132,181,583	\$133,174,300	\$134,251,134	\$135,331,390	\$135,308,018		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$1,774,599	\$2,011,405	\$608,835	\$947,850	\$513,541	\$572,122	\$655,931	\$670,703	\$696,008	\$671,439	\$672,307	\$672,770	\$27,069		
5. Net Investment (Lines 2 - 3 + 4)	\$303,720,282	\$302,917,666	\$302,292,313	\$301,580,218	\$300,582,305	\$299,570,802	\$298,593,837	\$297,560,590	\$296,515,250	\$295,410,517	\$294,354,618	\$293,274,826	\$292,232,286		
6. Average Net Investment		\$303,318,974	\$302,604,990	\$301,936,266	\$301,081,262	\$300,076,553	\$299,082,319	\$298,077,214	\$297,037,920	\$295,962,884	\$294,882,568	\$293,814,722	\$292,753,556		
a. Average ITC Balance		\$82,095,625	\$81,751,827	\$81,408,029	\$81,064,231	\$80,720,433	\$80,376,635	\$80,032,837	\$79,689,039	\$79,345,241	\$79,001,443	\$78,657,645	\$78,313,847		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,852,785	\$1,848,212	\$1,843,897	\$1,838,516	\$1,832,278	\$1,826,099	\$1,819,858	\$1,796,070	\$1,789,493	\$1,782,885	\$1,776,348	\$1,769,849	\$21,776,291	
b. Debt Component (Line 6 x debt rate) (c) (f)		\$313,941	\$313,170	\$312,444	\$311,535	\$310,480	\$309,436	\$308,380	\$307,291	\$306,168	\$305,039	\$303,922	\$302,812	\$3,704,618	
8. Investment Expenses															
a. Depreciation (d)		\$1,028,729	\$1,029,561	\$1,030,376	\$1,030,530	\$1,030,676	\$1,030,673	\$1,030,836	\$1,031,008	\$1,030,911	\$1,030,830	\$1,030,855	\$1,030,350	\$12,365,336	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,660	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. ITC Solar (f)		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,793,259	\$2,788,746	\$2,784,521	\$2,778,386	\$2,771,238	\$2,764,012	\$2,756,879	\$2,732,174	\$2,724,376	\$2,716,558	\$2,708,929	\$2,700,815	\$33,019,893	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>41 - Manatee Temporary Heating System</b>														
<b>Distribution</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$155)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$155)
c. Retirements		(\$155)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$155)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,417,015	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860	\$1,416,860
3. Less: Accumulated Depreciation	\$1,189,310	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155	\$1,189,155
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>
6. Average Net Investment		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$1,304	\$1,304	\$1,304	\$1,304	\$1,304	\$1,304	\$1,304	\$1,292	\$1,292	\$1,292	\$1,292	\$1,292	\$15,586
b. Debt Component (Line 6 x debt rate) (c) (f)		\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$223	\$2,673
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,527</u>	<u>\$1,514</u>	<u>\$1,514</u>	<u>\$1,514</u>	<u>\$1,514</u>	<u>\$1,514</u>	<u>\$18,258</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>41 - Manatee Temporary Heating System</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$53	\$44	\$0	\$0	\$0	\$0	\$0	\$96
b. Clearings to Plant		\$887	\$0	\$833	(\$4,440,611)	\$4,441,225	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,333
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$50,465	\$0	(\$8)	\$0	\$0	\$0	\$0	\$0	\$50,458
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$17,573,949	\$17,574,836	\$17,574,836	\$17,575,669	\$13,135,058	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282	\$17,576,282
3. Less: Accumulated Depreciation	\$6,653,173	\$6,849,520	\$7,045,877	\$7,242,244	\$7,388,159	\$7,635,012	\$7,831,402	\$8,027,784	\$8,224,175	\$8,420,565	\$8,616,955	\$8,813,345	\$9,009,736	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$53	\$96	\$96	\$96	\$96	\$96	\$96	\$96
5. Net Investment (Lines 2 - 3 + 4)	\$10,920,776	\$10,725,316	\$10,528,959	\$10,333,425	\$5,746,899	\$9,941,271	\$9,744,933	\$9,548,595	\$9,352,204	\$9,155,814	\$8,959,424	\$8,763,034	\$8,566,643	
6. Average Net Investment		\$10,823,046	\$10,627,138	\$10,431,192	\$8,040,162	\$7,844,085	\$9,843,102	\$9,646,764	\$9,450,399	\$9,254,009	\$9,057,619	\$8,861,229	\$8,664,838	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$61,980	\$60,858	\$59,736	\$46,043	\$44,921	\$56,368	\$55,244	\$53,602	\$52,488	\$51,374	\$50,260	\$49,146	\$642,020
b. Debt Component (Line 6 x debt rate) (c) (f)		\$10,586	\$10,394	\$10,203	\$7,864	\$7,672	\$9,628	\$9,435	\$9,243	\$9,051	\$8,859	\$8,667	\$8,475	\$110,079
8. Investment Expenses														
a. Depreciation (d)		\$196,347	\$196,357	\$196,367	\$145,915	\$196,387	\$196,390	\$196,390	\$196,390	\$196,390	\$196,390	\$196,390	\$196,390	\$2,306,105
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$268,914	\$267,610	\$266,306	\$199,822	\$248,980	\$262,386	\$261,070	\$259,235	\$257,929	\$256,623	\$255,317	\$254,011	\$3,058,205

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>41 - Manatee Temporary Heating System</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$4,440,611	(\$4,440,611)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	(\$50,465)	\$0	\$8	\$0	\$0	\$0	\$0	\$0	(\$50,458)
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$4,440,611	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	(\$0)	(\$0)	(\$0)	\$50,461	(\$8)	(\$8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$4,390,150	\$8	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		\$0	\$0	\$0	\$2,195,075	\$2,195,079	\$8	\$4	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$0	\$0	\$0	\$12,571	\$12,571	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,141
b. Debt Component (Line 6 x debt rate) (c) (f)		\$0	\$0	\$0	\$2,147	\$2,147	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,294
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$50,461	(\$4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,458
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$65,179	\$14,714	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,893

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>41 - Manatee Temporary Heating System</b>														
<b>Transmission</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
3. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate) (c) (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.  
 (b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.  
 (c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.  
 (b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.  
 (d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.  
 (e) Applicable amortization period(s). See Depreciation Schedule 8A.  
 (f) For solar projects the return on investment calculation is comprised of two parts:  
 Return on the Average Net Investment: See footnotes (b) and (c).  
 Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>42 - Turkey Point Cooling Canal Monitoring Plan</b>															
<b>Base</b>															
1. Investments															
a. Expenditures/Additions (a)		\$89,572	\$52,275	\$199,209	\$539,783	\$1,206,315	\$1,017,756	\$196,520	\$15,808	\$143,321	\$277,244	(\$65,794)	(\$3,630,593)	\$41,416	
b. Clearings to Plant		\$12,435	(\$3,096)	(\$4,311)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122,981	\$3,859,325	\$3,987,334	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$203,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,127	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base	\$63,896,975	\$63,909,410	\$63,906,314	\$63,902,003	\$63,902,003	\$63,902,003	\$63,902,003	\$63,902,003	\$63,902,003	\$63,902,003	\$63,902,003	\$64,024,984	\$67,884,309		
3. Less: Accumulated Depreciation	\$4,697,694	\$5,075,628	\$5,250,447	\$5,425,257	\$5,600,061	\$5,774,865	\$5,949,669	\$6,124,472	\$6,299,276	\$6,474,080	\$6,648,884	\$6,823,848	\$7,004,301		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$394,497	\$484,069	\$536,344	\$735,553	\$1,275,336	\$2,481,651	\$3,499,407	\$3,695,928	\$3,711,736	\$3,855,057	\$4,132,301	\$4,066,507	\$435,914		
5. Net Investment (Lines 2 - 3 + 4)	\$59,593,778	\$59,317,851	\$59,192,210	\$59,212,299	\$59,577,278	\$60,608,789	\$61,451,741	\$61,473,458	\$61,314,462	\$61,282,979	\$61,385,420	\$61,267,643	\$61,315,922		
6. Average Net Investment		\$59,455,815	\$59,255,031	\$59,202,255	\$59,394,788	\$60,093,033	\$61,030,265	\$61,462,600	\$61,393,960	\$61,298,721	\$61,334,199	\$61,326,531	\$61,291,782		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$340,485	\$339,335	\$339,033	\$340,135	\$344,134	\$349,501	\$351,977	\$348,220	\$347,680	\$347,881	\$347,838	\$347,640	\$414,860	
b. Debt Component (Line 6 x debt rate) (c) (f)		\$58,154	\$57,957	\$57,906	\$58,094	\$58,777	\$59,694	\$60,117	\$60,049	\$59,956	\$59,991	\$59,983	\$59,949	\$710,628	
8. Investment Expenses															
a. Depreciation (d)		\$174,807	\$174,819	\$174,810	\$174,804	\$174,804	\$174,804	\$174,804	\$174,804	\$174,804	\$174,804	\$174,964	\$180,452	\$2,103,479	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9. Total System Recoverable Expenses (Lines 7 + 8)		\$573,446	\$572,112	\$571,748	\$573,033	\$577,715	\$583,999	\$586,898	\$583,073	\$582,440	\$582,676	\$582,785	\$588,042	\$6,957,967	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>42 - Turkey Point Cooling Canal Monitoring Plan</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		(\$203,127)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$203,127)
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$203,127	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	(\$203,127)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		(\$101,563)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		(\$582)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$582)
b. Debt Component (Line 6 x debt rate) (c) (f)		(\$99)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$99)
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		(\$681)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$681)

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>44 - Martin Plant Barley Barber Swamp Iron Mitigation</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890
3. Less: Accumulated Depreciation	\$20,359	\$20,556	\$20,754	\$20,951	\$21,148	\$21,345	\$21,542	\$21,739	\$21,937	\$22,134	\$22,331	\$22,528	\$22,725	\$22,922
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$73,530</u>	<u>\$73,333</u>	<u>\$73,136</u>	<u>\$72,939</u>	<u>\$72,742</u>	<u>\$72,544</u>	<u>\$72,347</u>	<u>\$72,150</u>	<u>\$71,953</u>	<u>\$71,756</u>	<u>\$71,559</u>	<u>\$71,361</u>	<u>\$71,164</u>	<u>\$70,967</u>
6. Average Net Investment		\$73,432	\$73,235	\$73,037	\$72,840	\$72,643	\$72,446	\$72,249	\$72,051	\$71,854	\$71,657	\$71,460	\$71,263	\$71,066
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$421	\$419	\$418	\$417	\$416	\$415	\$414	\$409	\$408	\$406	\$405	\$404	\$4,952
b. Debt Component (Line 6 x debt rate) (c) (f)		\$72	\$72	\$71	\$71	\$71	\$71	\$71	\$70	\$70	\$70	\$70	\$70	\$849
8. Investment Expenses														
a. Depreciation (d)		\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$2,366
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$690</u>	<u>\$688</u>	<u>\$687</u>	<u>\$686</u>	<u>\$684</u>	<u>\$683</u>	<u>\$682</u>	<u>\$676</u>	<u>\$675</u>	<u>\$674</u>	<u>\$672</u>	<u>\$671</u>	<u>\$8,167</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>44 - Martin Plant Barley Barber Swamp Iron Mitigation Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829
3. Less: Accumulated Depreciation	\$15,359	\$15,508	\$15,656	\$15,805	\$15,954	\$16,102	\$16,251	\$16,400	\$16,549	\$16,697	\$16,846	\$16,995	\$17,144	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$55,470	\$55,321	\$55,173	\$55,024	\$54,875	\$54,726	\$54,578	\$54,429	\$54,280	\$54,132	\$53,983	\$53,834	\$53,685	
6. Average Net Investment		\$55,396	\$55,247	\$55,098	\$54,950	\$54,801	\$54,652	\$54,503	\$54,355	\$54,206	\$54,057	\$53,908	\$53,760	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$317	\$316	\$316	\$315	\$314	\$313	\$312	\$308	\$307	\$307	\$306	\$305	\$3,736
b. Debt Component (Line 6 x debt rate) (c) (f)		\$54	\$54	\$54	\$54	\$54	\$53	\$53	\$53	\$53	\$53	\$53	\$53	\$641
8. Investment Expenses														
a. Depreciation (d)		\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$1,785
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$520	\$519	\$518	\$517	\$516	\$515	\$514	\$510	\$509	\$508	\$507	\$506	\$6,161

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>45 - 800 MW Unit ESP</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$63,759	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041	\$66,041
3. Less: Accumulated Depreciation	\$21,340	\$22,524	\$22,943	\$23,362	\$23,782	\$24,201	\$24,621	\$25,040	\$25,459	\$25,879	\$26,298	\$26,717	\$27,137	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$42,418</u>	<u>\$43,517</u>	<u>\$43,098</u>	<u>\$42,678</u>	<u>\$42,259</u>	<u>\$41,840</u>	<u>\$41,420</u>	<u>\$41,001</u>	<u>\$40,582</u>	<u>\$40,162</u>	<u>\$39,743</u>	<u>\$39,324</u>	<u>\$38,904</u>	
6. Average Net Investment		\$42,968	\$43,307	\$42,888	\$42,469	\$42,049	\$41,630	\$41,211	\$40,791	\$40,372	\$39,953	\$39,533	\$39,114	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$246	\$248	\$246	\$243	\$241	\$238	\$236	\$231	\$229	\$227	\$224	\$222	\$2,831
b. Debt Component (Line 6 x debt rate) (c) (f)		\$42	\$42	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$485
8. Investment Expenses														
a. Depreciation (d)		\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$419	\$5,032
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$707</u>	<u>\$710</u>	<u>\$707</u>	<u>\$704</u>	<u>\$701</u>	<u>\$698</u>	<u>\$696</u>	<u>\$691</u>	<u>\$688</u>	<u>\$685</u>	<u>\$682</u>	<u>\$679</u>	<u>\$8,349</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>45 - 800 MW Unit ESP</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$6,720	(\$6,720)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	(\$8,365)	\$14,567	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,202
c. Retirements		\$0	\$0	\$0	(\$15,085)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,085)
d. Cost of Removal		\$0	\$0	\$0	\$0	(\$1,299)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,299)
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$108,369,392	\$108,367,110	\$108,367,110	\$108,367,110	\$108,358,745	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312	\$108,373,312
3. Less: Accumulated Depreciation	(\$60,048,303)	(\$59,617,694)	(\$59,186,321)	(\$58,754,947)	(\$58,338,677)	(\$57,908,607)	(\$57,477,208)	(\$57,045,809)	(\$56,614,410)	(\$56,183,011)	(\$55,751,612)	(\$55,320,213)	(\$54,888,814)	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$6,720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$168,417,695</u>	<u>\$167,984,803</u>	<u>\$167,553,430</u>	<u>\$167,128,777</u>	<u>\$166,697,422</u>	<u>\$166,281,918</u>	<u>\$165,850,520</u>	<u>\$165,419,121</u>	<u>\$164,987,722</u>	<u>\$164,556,323</u>	<u>\$164,124,924</u>	<u>\$163,693,525</u>	<u>\$163,262,126</u>	
6. Average Net Investment		\$168,201,249	\$167,769,117	\$167,341,104	\$166,913,099	\$166,489,670	\$166,066,219	\$165,634,820	\$165,203,421	\$164,772,022	\$164,340,623	\$163,909,224	\$163,477,826	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$963,236	\$960,761	\$958,310	\$955,859	\$953,434	\$951,009	\$948,539	\$937,016	\$934,569	\$932,123	\$929,676	\$927,229	\$11,351,763
b. Debt Component (Line 6 x debt rate) (c) (f)		\$164,518	\$164,095	\$163,676	\$163,258	\$162,844	\$162,429	\$162,007	\$161,585	\$161,164	\$160,742	\$160,320	\$159,898	\$1,946,535
8. Investment Expenses														
a. Depreciation (d)		\$431,373	\$431,373	\$431,373	\$431,356	\$431,369	\$431,399	\$431,399	\$431,399	\$431,399	\$431,399	\$431,399	\$431,399	\$5,176,636
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$1,559,127</u>	<u>\$1,556,230</u>	<u>\$1,553,360</u>	<u>\$1,550,473</u>	<u>\$1,547,647</u>	<u>\$1,544,838</u>	<u>\$1,541,945</u>	<u>\$1,530,001</u>	<u>\$1,527,132</u>	<u>\$1,524,263</u>	<u>\$1,521,394</u>	<u>\$1,518,525</u>	<u>\$18,474,934</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
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Form 42-8A

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>47 - NPDES Permit Renewal Requirements</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$72,689	\$16,920	\$215,126	\$122,926	\$31,162	\$32,586	\$991,874	\$340,034	\$243,412	\$674,790	\$348,860	\$503,004	\$3,593,382
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		(\$0)	\$0	(\$0)	(\$0)	\$0	\$0	(\$1)	\$0	(\$0)	(\$0)	\$0	(\$0)	(\$2)
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$4)	(\$4)	(\$4)	(\$5)	(\$5)	(\$5)	(\$5)
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$2,342,385	\$2,415,075	\$2,431,994	\$2,647,120	\$2,770,046	\$2,801,208	\$2,833,794	\$3,825,668	\$4,165,702	\$4,409,114	\$5,083,903	\$5,432,764	\$5,935,767	\$5,935,772
5. Net Investment (Lines 2 - 3 + 4)	\$2,342,388	\$2,415,077	\$2,431,997	\$2,647,124	\$2,770,050	\$2,801,211	\$2,833,797	\$3,825,672	\$4,165,706	\$4,409,118	\$5,083,908	\$5,432,768	\$5,935,772	\$5,935,772
6. Average Net Investment		\$2,378,733	\$2,423,537	\$2,539,560	\$2,708,587	\$2,785,630	\$2,817,504	\$3,329,735	\$3,995,689	\$4,287,412	\$4,746,513	\$5,258,338	\$5,684,270	\$5,684,270
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$13,622	\$13,879	\$14,543	\$15,511	\$15,952	\$16,135	\$19,068	\$22,663	\$24,318	\$26,922	\$29,825	\$32,241	\$244,679
b. Debt Component (Line 6 x debt rate) (c) (f)		\$2,327	\$2,370	\$2,484	\$2,649	\$2,725	\$2,756	\$3,257	\$3,908	\$4,194	\$4,643	\$5,143	\$5,560	\$42,015
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$15,949	\$16,249	\$17,027	\$18,160	\$18,677	\$18,891	\$22,325	\$26,571	\$28,511	\$31,564	\$34,968	\$37,800	\$286,694

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.



FLORIDA POWER & LIGHT COMPANY  
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January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>50 - Steam Electric Effluent Guidelines Revised Rules</b>														
<b>Base</b>														
1. Investments														
a. Expenditures/Additions (a)		\$365,274	\$4,227	\$5,217	\$29,242	(\$1,239,932)	\$71,652	\$45,247	\$29,108	\$39,019	\$22,282	\$12,142	(\$1,047,533)	(\$1,664,055)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,079,071)	(\$1,079,071)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,079,071)	(\$1,079,071)
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$1,664,051	\$2,029,325	\$2,033,553	\$2,038,770	\$2,068,012	\$828,080	\$899,732	\$944,979	\$974,087	\$1,013,105	\$1,035,387	\$1,047,529	(\$4)	(\$4)
5. Net Investment (Lines 2 - 3 + 4)	\$1,664,051	\$2,029,325	\$2,033,553	\$2,038,770	\$2,068,012	\$828,080	\$899,732	\$944,979	\$974,087	\$1,013,105	\$1,035,387	\$1,047,529	\$1,079,067	\$1,079,067
6. Average Net Investment		\$1,846,688	\$2,031,439	\$2,036,162	\$2,053,391	\$1,448,046	\$863,906	\$922,355	\$959,533	\$993,596	\$1,024,246	\$1,041,458	\$1,063,298	\$1,063,298
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$10,575	\$11,633	\$11,660	\$11,759	\$8,293	\$4,947	\$5,282	\$5,442	\$5,636	\$5,809	\$5,907	\$6,031	\$92,976
b. Debt Component (Line 6 x debt rate) (c) (f)		\$1,806	\$1,987	\$1,992	\$2,008	\$1,416	\$845	\$902	\$939	\$972	\$1,002	\$1,019	\$1,040	\$15,927
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$12,382	\$13,620	\$13,652	\$13,768	\$9,709	\$5,792	\$6,184	\$6,381	\$6,607	\$6,811	\$6,926	\$7,071	\$108,903

- (a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.
- (b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.
- (e) Applicable amortization period(s). See Depreciation Schedule 8A.
- (f) For solar projects the return on investment calculation is comprised of two parts:  
 Return on the Average Net Investment: See footnotes (b) and (c).  
 Return on the Average Unamortized ITC Balance. See Schedule 9A.

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>54 - Coal Combustion Residuals</b>															
<b>Base</b>															
1. Investments															
a. Expenditures/Additions (a)		\$0	\$184,994	\$67,686	\$228,985	\$11,446	\$22,357	\$52,349	\$17,621	\$143,249	\$6,498	\$28,132	(\$763,317)	\$0	
b. Clearings to Plant		\$1,796,067	\$2,750	\$2,500	\$2,313	\$2,125	\$1,875	\$1,813	\$1,688	\$3,125	\$0	\$0	(\$111,510,633)	(\$109,696,378)	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$112,260,704)	(\$112,260,704)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base		\$109,696,378	\$111,492,445	\$111,495,195	\$111,497,695	\$111,500,008	\$111,502,133	\$111,504,008	\$111,505,820	\$111,507,508	\$111,510,633	\$111,510,633	\$111,510,633	\$0	
3. Less: Accumulated Depreciation		\$3,719,947	\$3,969,511	\$4,221,166	\$4,472,825	\$4,724,489	\$4,976,158	\$5,227,830	\$5,479,506	\$5,731,185	\$5,982,869	\$6,234,556	\$6,486,243	(\$105,648,617)	
a. Less: Capital Recovery Unamortized Balance		(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	
4. CWIP		\$0	\$0	\$184,994	\$252,680	\$481,665	\$493,111	\$515,468	\$567,817	\$585,438	\$728,688	\$735,185	\$763,317	\$0	
5. Net Investment (Lines 2 - 3 + 4)		\$106,031,681	\$107,578,184	\$107,514,273	\$107,332,800	\$107,312,433	\$107,074,336	\$106,846,896	\$106,649,382	\$106,417,010	\$106,311,701	\$106,066,512	\$105,842,957	\$105,703,867	
6. Average Net Investment			\$106,804,933	\$107,546,229	\$107,423,537	\$107,322,617	\$107,193,385	\$106,960,616	\$106,748,139	\$106,533,196	\$106,364,356	\$106,189,106	\$105,954,734	\$105,773,412	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)			\$611,639	\$615,884	\$615,181	\$614,603	\$613,863	\$612,530	\$611,313	\$604,245	\$603,287	\$602,293	\$600,964	\$599,936	\$7,305,738
b. Debt Component (Line 6 x debt rate) (c) (f)			\$104,466	\$105,191	\$105,071	\$104,972	\$104,846	\$104,618	\$104,410	\$104,200	\$104,035	\$103,864	\$103,634	\$103,457	\$1,252,764
8. Investment Expenses															
a. Depreciation (d)			\$249,564	\$251,654	\$251,660	\$251,664	\$251,668	\$251,672	\$251,676	\$251,679	\$251,684	\$251,687	\$251,687	\$125,843	\$2,892,140
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			\$965,669	\$972,729	\$971,912	\$971,240	\$970,377	\$968,821	\$967,400	\$960,124	\$959,006	\$957,844	\$956,285	\$829,236	\$11,450,642

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>123 - The Protected Species Project</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions (a)		(\$3,012)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$421	\$0	\$5,161	\$408	\$2,977
b. Clearings to Plant		\$125,703	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125,703
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703	\$125,703
3. Less: Accumulated Depreciation	\$0	\$0	\$310	\$775	\$1,085	\$1,395	\$1,705	\$2,015	\$2,326	\$2,636	\$2,946	\$3,256	\$3,566	\$3,566
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$3,012	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$421	\$421	\$5,582	\$5,989	\$5,989
5. Net Investment (Lines 2 - 3 + 4)	\$3,012	\$125,703	\$125,393	\$124,928	\$124,618	\$124,307	\$123,997	\$123,687	\$123,377	\$123,488	\$123,178	\$128,029	\$128,126	\$128,126
6. Average Net Investment		\$64,357	\$125,548	\$125,160	\$124,773	\$124,462	\$124,152	\$123,842	\$123,532	\$123,433	\$123,333	\$125,603	\$128,077	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f)		\$369	\$719	\$717	\$715	\$713	\$711	\$709	\$701	\$700	\$700	\$712	\$726	\$8,191
b. Debt Component (Line 6 x debt rate) (c) (f)		\$63	\$123	\$122	\$122	\$122	\$121	\$121	\$121	\$121	\$121	\$123	\$125	\$1,405
8. Investment Expenses														
a. Depreciation (d)		\$0	\$310	\$465	\$310	\$310	\$310	\$310	\$310	\$310	\$310	\$310	\$310	\$3,566
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$432	\$1,152	\$1,304	\$1,147	\$1,145	\$1,142	\$1,140	\$1,132	\$1,131	\$1,130	\$1,145	\$1,162	\$13,162

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

January 2021 through December 2021

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total
<b>124 - FPL Miami-Dade Clean Water Recovery Center</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,018	\$50,151	\$32,257	\$73,845	\$834,824	\$1,007,096
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,018	\$66,169	\$98,426	\$172,272	\$1,007,096	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,018	\$66,169	\$98,426	\$172,272	\$1,007,096	
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,009	\$41,094	\$82,298	\$135,349	\$589,684	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (f) (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45	\$233	\$467	\$768	\$3,345	\$4,858
b. Debt Component (Line 6 x debt rate) (c) (f) (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$40	\$80	\$132	\$577	\$838
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e) (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53	\$273	\$547	\$900	\$3,921	\$5,695

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.

(b) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.

(c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.

(b/c) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.

(d) Applicable depreciation rate or rates. See Depreciation Schedule 8A.

(e) Applicable amortization period(s). See Depreciation Schedule 8A.

(f) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance. See Schedule 9A.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

Form 42-8A

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	a-Mar - 2021	a-Apr - 2021	a-May - 2021	a-Jun - 2021	a-Jul - 2021	a-Aug - 2021	a-Sep - 2021	a-Oct - 2021	a-Nov - 2021	a-Dec - 2021	Total	
<b>1. Investments</b>															
a. Purchases/Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Sales/Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Auction Proceeds/Others		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Working Capital - Dr (Cr)</b>															
a. 158.100 Allowance Inventory		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets - Losses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities - Gains		(\$144)	(\$144)	(\$144)	(\$122)	(\$122)	(\$122)	(\$100)	(\$100)	(\$100)	(\$77)	(\$77)	(\$77)	(\$55)	
<b>3. Total Working Capital</b>		<u>(\$144)</u>	<u>(\$144)</u>	<u>(\$144)</u>	<u>(\$122)</u>	<u>(\$122)</u>	<u>(\$122)</u>	<u>(\$100)</u>	<u>(\$100)</u>	<u>(\$100)</u>	<u>(\$77)</u>	<u>(\$77)</u>	<u>(\$77)</u>	<u>(\$55)</u>	
<b>4. Average Total Working Capital Balance</b>			(\$144)	(\$144)	(\$133)	(\$122)	(\$122)	(\$111)	(\$100)	(\$100)	(\$88)	(\$77)	(\$77)	(\$66)	
<b>5. Return on Average Total Working Capital Balance</b>															
a. Equity Component (Line 4 x equity rate grossed up for taxes) (a)			(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$0)	(\$0)	(\$0)	(\$7)
b. Debt Component (Line 4 x debt rate) (b)			(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$1)
<b>6. Total Return Component (c)</b>			<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$0)</u>	<u>(\$9)</u>
<b>7. Expenses (d)</b>															
a. 411.800 Gains from Dispositions of Allowances			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 411.900 Losses from Dispositions of Allowances			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509.000 Allowance Expense			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>8. Net Expenses (Lines 7a + 7b + 7c)</b>			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>9. Total System Recoverable Expenses (Lines 6 + 8)</b>			<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$0)</u>	<u>(\$9)</u>

Notes:

- (a) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/.754782 for Jan-Jul and 1/.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (c) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (a/b) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (c) Line 6 is reported on Schedule 7A.
- (d) Line 7 is reported on schedule 5A.

2021 Depreciation Schedule

FORM 42-8A

Project	Function	Unit	Utility	DEPR RATE	12/1/2020	12/1/2021
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt U1	31200	0.000%	-	-
<b>002-LOW NOX BURNER TECHNOLOGY Total</b>					-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	7.620%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.740%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	4.640%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.830%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	4.990%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31200	4.450%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31650	5-Year	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31670	7-Year	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31100	2.680%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31200	4.530%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31100	2.390%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31200	4.640%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer U4	31200	2.790%	515,653	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31100	1.090%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31200	1.440%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31200	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31100	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31200	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34100	2.200%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34500	1.600%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	8.250%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U4	34300	4.110%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U5	34300	5.000%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34100	2.340%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.460%	365,000	365,000
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.380%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	4.540%	141,021	141,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	3.350%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	4.490%	615,469	615,469
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.920%	598,036	598,036
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	3.370%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Putnam Comm	34100	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Putnam Comm	34300	0.000%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	4.000%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	4.120%	273,035	273,035
<b>003-CONTINUOUS EMISSION MONITORING Total</b>					<b>4,007,544</b>	<b>3,491,890</b>
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	3.170%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	7.620%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	4.640%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	4.990%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31100	2.520%	65,093	65,093
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31200	4.450%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U1	31100	2.680%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U2	31100	2.390%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31100	1.090%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31200	1.440%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.000%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Turkey Pt U1	31100	0.000%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale Comm	34200	3.090%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	4.730%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	7.840%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.580%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.420%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	PtEverglades GTs	34200	0.000%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Putnam Comm	34200	0.000%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.500%	5,837,840	8,225,223
<b>5-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total</b>					<b>11,511,450</b>	<b>13,898,833</b>
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	5.110%	31,030	31,030
<b>007-RELOCATE TURBINE LUBE OIL PIPING Total</b>					<b>31,030</b>	<b>31,030</b>

008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31100	3.170%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31670	7-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31600	3.790%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31650	5-Year	227,249	227,249
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31670	7-Year	253,877	157,547
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.000%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt Comm	31650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.690%	128,024	5,334
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34670	7-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtLauderdale Comm	34100	2.200%	358,605	358,605
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34100	3.110%	-	1,143,034
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.640%	22,550	22,550
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Putnam Comm	34650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Riviera Comm	34650	20.000%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.400%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.000%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.500%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39190	3-Year	-	-
<b>008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total</b>					<b>1,060,517</b>	<b>1,984,531</b>
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	2.250%	117,794	117,794
<b>010-REROUTE STORMWATER RUNOFF Total</b>					<b>117,794</b>	<b>117,794</b>
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31000	0.000%	-	-
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31100	1.510%	524,873	-
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31200	2.230%	328,762	-
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31400	2.080%	689	-
<b>012-SCHERER DISCHARGE PIPELINE Total</b>					<b>854,324</b>	
020-WASTEWATER/STORMWATER DISCH ELIMINATIO	02 - Steam Generation Plant	Martin U1	31200	4.530%	-	-
020-WASTEWATER/STORMWATER DISCH ELIMINATIO	02 - Steam Generation Plant	Martin U2	31200	4.640%	-	-
<b>-WASTEWATER/STORMWATER DISCH ELIMINATION Total</b>						
021-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	2.250%	6,909,559	6,909,559
<b>021-ST.LUCIE TURTLE NETS Total</b>					<b>6,909,559</b>	<b>6,909,559</b>
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	3.170%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin Comm	31100	2.520%	2,271,574	2,271,574
<b>022-PIPELINE INTEGRITY MANAGEMENT Total</b>					<b>2,872,791</b>	<b>2,872,791</b>
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Manatee Comm	31100	3.170%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Manatee Comm	31200	7.620%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Manatee Comm	31500	2.340%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Manatee U1	31200	4.640%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Manatee U2	31200	4.990%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Martin Comm	31100	2.520%	37,158	37,158
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Martin Comm	31500	3.570%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Turkey Pt Comm	31500	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	02 - Steam Generation Plant	Turkey Pt U1	31100	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	03 - Nuclear Generation Plant	StLucie U1	32300	5.110%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	03 - Nuclear Generation Plant	StLucie U1	32400	3.200%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	03 - Nuclear Generation Plant	StLucie U2	32300	3.860%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.130%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	7-Year	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtLauderdale Comm	34100	2.200%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtLauderdale Comm	34200	3.090%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtLauderdale Comm	34300	5.200%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtLauderdale GTs	34100	4.180%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtLauderdale GTs	34200	4.730%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtMyers GTs	34100	7.400%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtMyers GTs	34200	7.840%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtMyers GTs	34500	7.770%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtMyers U2	34300	3.460%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.400%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Martin Comm	34100	2.240%	523,498	1,025,924
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Martin U8	34200	2.700%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	PtEverglades Comm	34200	2.900%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	PtEverglades GTs	34100	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	PtEverglades GTs	34200	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	PtEverglades GTs	34500	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	PtEverglades U5	34200	2.900%	286,434	286,434
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Putnam Comm	34100	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Putnam Comm	34200	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Putnam Comm	34500	0.000%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	05 - Other Generation Plant	Sanford Comm	34100	2.400%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	06 - Transmission Plant - Electric	Radial	35200	1.700%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.700%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.040%	2,903,037	2,903,037
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.870%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.750%	3,458,511	3,391,147

023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.000%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASU	08 - General Plant	General Plant	39000	1.500%	146,691	146,691
<b>SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURES Total</b>					<b>19,360,047</b>	<b>19,795,108</b>
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	4.640%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	4.990%	15,393,694	15,393,694
<b>024-GAS REBURN Total</b>					<b>31,863,719</b>	<b>31,863,719</b>
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.500%	115,447	115,447
<b>026-UST REPLACEMENT/REMOVAL Total</b>					<b>115,447</b>	<b>115,447</b>
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.690%	771,310	771,310
<b>028-CWA 316B PHASE II RULE Total</b>					<b>771,310</b>	<b>771,310</b>
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee Comm	31100	3.170%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31200	4.640%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31400	4.030%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31200	4.990%	20,457,354	20,457,354
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31400	3.720%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31200	4.450%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31400	3.480%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31200	4.530%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31400	3.350%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31200	4.640%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31400	4.790%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.320%	5,419,967	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31100	2.300%	82,366,984	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31200	2.790%	254,475,936	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31400	1.890%	(94,224)	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31500	2.490%	19,615,426	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31600	1.880%	399,586	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31670	7-Year	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31200	1.440%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31500	1.300%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31600	1.310%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FtLauderdale GTs	34300	8.250%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FtMyers GTs	34300	8.220%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34100	2.240%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34300	2.560%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34500	2.040%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	PtEverglades GTs	34300	0.000%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.570%	1,313	1,313
<b>031-CLEAN AIR INTERSTATE RULE-CAIR Total</b>					<b>419,353,567</b>	<b>57,169,893</b>
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.320%	(1,234,037)	
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31100	2.300%	-	-
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31200	2.790%	110,565,526	
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31500	2.490%	-	-
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	SJRPP - Comm	31200	1.440%	-	-
<b>033-CLEAN AIR MERCURY RULE-CAMR Total</b>					<b>109,331,489</b>	
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin Comm	31100	2.520%	-	-
<b>035-MARTIN PLANT DRINKING WATER COMP Total</b>					<b>-</b>	<b>-</b>
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	2.250%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.130%	9,855,399	9,855,399
<b>036-LOW LEV RADI WSTE-LLW Total</b>					<b>17,456,804</b>	<b>17,456,804</b>
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.000%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	3.490%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.360%	115,295,697	115,295,697
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	3.650%	26,746,246	26,754,884
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34630	3-Year	7,279	5,261
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	5-Year	24,247	24,247
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	7-Year	154,715	154,831
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.040%	308,244	308,244
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.700%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.040%	687,149	687,149
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.640%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.320%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.380%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.750%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	1.900%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	10.000%	28,426	28,426
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	-	-
<b>037-DE SOTO SOLAR PROJECT Total</b>					<b>153,492,429</b>	<b>153,499,166</b>



038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	various	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	3.450%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.300%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	3.510%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	3-Year	1,105	1,105
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34650	5-Year	-	-
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34670	7-Year	-	-
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.040%	789,138	789,138
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.040%	139,391	103,560
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.640%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.750%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	1.900%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	10.000%	31,858	31,858
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	-	-
<b>038-SPACE COAST SOLAR PROJECT Total</b>					<b>70,557,314</b>	<b>70,521,483</b>
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.000%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.990%	20,798,049	20,798,049
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.880%	399,689,021	400,064,989
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.990%	4,177,638	4,171,693
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	2.850%	56,448	60,377
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34650	5-Year	-	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	7-Year	150,046	170,381
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	3.370%	423,126	423,126
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.320%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.380%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.570%	-	-
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.420%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	1.960%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	10.000%	121,101	121,101
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	2.630%	332,682	332,682
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.990%	88,938	88,938
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39420	7-Year	-	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	-	-
<b>039-MARTIN SOLAR PROJECT Total</b>					<b>427,118,948</b>	<b>427,513,235</b>
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34300	2.960%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach U7 (Lauderdale)	34300	44 mos.	7,927,943	7,930,276
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.460%	5,603,547	5,603,547
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	various	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	various	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	various	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	various	137,247	137,247
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	various	36,431	36,431
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	various	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	various	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	various	168,995	168,841
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	various	607	607
<b>041-PRV MANATEE HEATING SYSTEM Total</b>					<b>19,267,368</b>	<b>19,269,547</b>
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.130%	62,314,631	66,260,103
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	3.670%	1,037,522	1,037,522
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	5-Year	544,822	586,684
042-PTN COOLING CANAL MONITORING SYS	05 - Other Generation Plant	Turkey Pt U5	34100	2.330%	-	-
<b>042-PTN COOLING CANAL MONITORING SYS Total</b>					<b>63,896,975</b>	<b>67,884,309</b>
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin Comm	31100	2.520%	164,719	164,719
<b>044-Barley Barber Swamp Iron Mitiga Total</b>					<b>164,719</b>	<b>164,719</b>
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee Comm	31200	7.620%	153,660	153,660
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31200	4.640%	44,485,716	44,485,716
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31500	4.110%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31600	3.910%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31200	4.990%	52,279,530	52,285,732
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31500	4.480%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31600	4.790%	1,174,454	1,174,454
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31200	4.530%	-	-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31500	3.120%	-	-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31600	3.810%	-	-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31200	4.640%	-	-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31500	3.560%	-	-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31600	4.310%	-	-
<b>045-800 MW UNIT ESP PROJECT Total</b>					<b>108,433,151</b>	<b>108,439,353</b>
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32300	7.220%	-	-
<b>047-NPDES Permit Renewal Requiremnt Total</b>					<b>-</b>	<b>-</b>
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer Comm	31100	1.510%	208,650	-
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.320%	18,751,871	-
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer U4	31200	2.790%	90,735,857	-
054-Coal Combustion Residuals	02 - Steam Generation Plant	SJRP - Comm	31100	1.090%	-	-
<b>054-Coal Combustion Residuals Total</b>					<b>109,696,378</b>	<b>-</b>
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	CapeCanaveral U1CC	34300	2.960%	-	125,703
<b>123-THE PROTECTED SPECIES PROJECT Total</b>					<b>-</b>	<b>125,703</b>
<b>Grand Total</b>					<b>1,578,244,673</b>	<b>1,003,896,223</b>

ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-9A

FLORIDA POWER & LIGHT COMPANY  
 COST RECOVERY CLAUSES  
 2021 FINAL TRUE UP WACC @10.55%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$14,211,473,777	30.450%	3.68%	1.1212%	1.12%
Short term debt	\$576,179,219	1.235%	0.88%	0.0109%	0.01%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$393,694,532	0.844%	2.18%	0.0184%	0.02%
Common Equity <sup>(b)</sup>	\$22,483,041,795	48.172%	10.55%	5.0822%	6.67%
Deferred Income Tax	\$8,251,966,332	17.681%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$755,711,932	1.619%	7.89%	0.1278%	0.16%
<b>TOTAL</b>	<b>\$46,672,067,588</b>	<b>100.00%</b>		<b>6.36%</b>	<b>7.98%</b>

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$14,211,473,777	38.73%	3.682%	1.426%	1.426%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$22,483,041,795	61.27%	10.550%	6.464%	8.482%
<b>TOTAL</b>	<b>\$36,694,515,572</b>	<b>100.00%</b>		<b>7.890%</b>	<b>9.908%</b>

RATIO

DEBT COMPONENTS

Long term debt	1.1212%
Short term debt	0.0109%
Customer Deposits	0.0184%
Tax credits weighted	0.0231%
<b>TOTAL DEBT</b>	<b>1.1737%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0822%
TAX CREDITS -WEIGHTED	0.1047%
<b>TOTAL EQUITY</b>	<b>5.1869%</b>
<b>TOTAL</b>	<b>6.3605%</b>
PRE-TAX EQUITY	6.8062%
PRE-TAX TOTAL	7.9799%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160063-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1A

JANUARY 2021 THROUGH DECEMBER 2021

(1)	(2)
	<u>2021</u>
1. Over/(Under) Recovery for the Current Period (Form 42-2A, Line 5)	\$7,196,445
2. Interest Provision (Form 42-2A, Line 6)	\$10,402
3. Prior Period Adjustment (Form 42-2A, Line 10) <sup>(a)</sup>	<u>\$1,181,791</u>
4. Total	\$8,388,638
5. Actual/Estimated True-up to be refunded/(recovered) <sup>(b)</sup>	<u>\$3,816,668</u>
6. Net True-Up for the period Over/Under Recovery	<u><u>\$4,571,970</u></u>

Note:

(a) Approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.

(b) Adjustment to reflect the change in the Florida state tax rate from 4.458% to 3.535%.

The reduction in tax rate impacted 2020 and 2021 and a retroactive adjustment was booked in August 2021.

Totals may not add due to rounding

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2A

JANUARY 2021 THROUGH DECEMBER 2021

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. ECR Revenues (net of Revenue Taxes)	\$15,420,422	\$12,284,941	\$10,041,467	\$10,067,898	\$13,020,426	\$14,557,534	\$16,289,840	\$16,402,438	\$13,851,934	\$12,524,060	\$9,826,460	\$6,441,270	\$150,728,688
2. True-up Provision <sup>(a)</sup>	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$1,129,466	\$13,553,587
3. ECR Revenues Applicable to Period (Lines 1 + 2)	\$16,549,887	\$13,414,407	\$11,170,933	\$11,197,364	\$14,149,892	\$15,686,999	\$17,419,305	\$17,531,903	\$14,981,399	\$13,653,525	\$10,955,925	\$7,570,735	\$164,282,275
4. Jurisdictional ECR Costs													
a. O&M Activities (Form 42-5E-2, Line 6)	\$1,174,261	\$1,241,218	\$1,423,560	\$1,357,578	\$1,418,724	\$1,192,357	\$1,484,265	\$1,181,809	\$2,043,296	\$2,045,444	\$1,348,218	\$3,770,684	\$19,681,415
b. Capital Investment Projects (Form 42-7E-2, Line 6)	\$11,271,215	\$11,530,626	\$11,397,950	\$11,461,677	\$11,498,688	\$11,449,973	\$11,527,356	\$11,451,488	\$11,461,314	\$11,451,756	\$11,435,290	\$11,467,081	\$137,404,415
c. Total Jurisdictional ECR Costs	\$12,445,477	\$12,771,843	\$12,821,510	\$12,819,256	\$12,917,410	\$12,642,330	\$13,011,622	\$12,633,297	\$13,504,610	\$13,497,200	\$12,783,508	\$15,237,766	\$157,085,830
5. Over/(Under) Recovery (Line 3 - Line 4c)	\$4,104,410	\$642,564	(1,650,578)	(1,621,893)	\$1,232,481	\$3,044,669	\$4,407,684	\$4,898,606	\$1,476,789	\$156,325	(1,827,583)	(7,667,030)	\$7,196,445
6. Interest Provision (Form 42-3E, Line 10)	\$915	\$1,004	\$1,038	\$730	\$387	\$471	\$697	\$836	\$1,014	\$1,164	\$1,304	\$840	\$10,402
7. Prior Periods True-Up to be (Collected)/Refunded	\$13,553,587	\$16,529,447	\$16,043,549	\$13,264,544	\$10,513,916	\$10,617,319	\$12,532,994	\$15,811,909	\$20,763,677	\$21,112,015	\$20,140,039	\$17,184,295	\$13,553,587
a. Deferred True-Up <sup>(b)</sup>	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	(2,150,848)	
8. True-Up Collected /(Refunded) (See Line 2)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(1,129,466)	(13,553,587)
9. End of Period True-Up (Lines 5+6+7+8)	\$14,378,599	\$13,892,701	\$11,113,696	\$8,363,068	\$8,466,471	\$10,382,146	\$13,661,061	\$17,431,038	\$18,961,167	\$17,989,191	\$15,033,447	\$6,237,791	\$7,206,847
10. Adjustments to Period Total True-Up Including Interest								\$1,181,791					\$1,181,791
11. End of Period Total Net True-Up (Lines 9+10)	\$14,378,599	\$13,892,701	\$11,113,696	\$8,363,068	\$8,466,471	\$10,382,146	\$13,661,061	\$18,612,829	\$18,961,167	\$17,989,191	\$15,033,447	\$6,237,791	\$8,388,638

Notes:

- (a) Form 42-5A-2, Line 6
- (b) Form 3A, Line 10
- (c) Form 42-7A-2, Line 6
- (d) Form 1A, Line 6
- (e) As approved in Order No. PSC-2021-0426-FOF-EI issued on November 17, 2021.
- (f) From FPL's 2021 Final True-up filed on April 1, 2021.
- (g) Adjustment to reflect the change in the Florida state tax rate from 4.458% to 3.535%. The reduction in tax rate impacted 2020 and 2021 and a retroactive adjustment was booked in August 2021.

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 INTEREST CALCULATION

FORM: 42-3A

JANUARY 2021 THROUGH DECEMBER 2021

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. Beginning True-Up Amount (a)	\$11,402,739	\$14,378,599	\$13,892,701	\$11,113,696	\$8,363,068	\$8,466,471	\$10,382,146	\$14,842,852	\$18,612,829	\$18,961,167	\$17,989,191	\$15,033,447	N/A
2. Ending True-Up Amount before Interest (b)	\$14,377,684	\$13,891,698	\$11,112,658	\$8,362,337	\$8,466,084	\$10,381,674	\$13,660,364	\$18,611,992	\$18,960,153	\$17,988,027	\$15,032,143	\$6,236,951	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$25,780,424	\$28,270,297	\$25,005,359	\$19,476,033	\$16,829,151	\$18,848,145	\$24,042,509	\$33,454,845	\$37,572,982	\$36,949,195	\$33,021,334	\$21,270,398	N/A
4. Average True-Up Amount (Line 3 x 1/2)	\$12,890,212	\$14,135,148	\$12,502,680	\$9,738,017	\$8,414,576	\$9,424,073	\$12,021,255	\$16,727,422	\$18,786,491	\$18,474,598	\$16,510,667	\$10,635,199	N/A
5. Interest Rate (First Day of Reporting Month)	0.09000%	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.08000%	0.06000%	0.06000%	0.07000%	0.08000%	0.11000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.08000%	0.09000%	0.11000%	0.07000%	0.04000%	0.08000%	0.06000%	0.06000%	0.07000%	0.08000%	0.11000%	0.08000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.17000%	0.17000%	0.20000%	0.18000%	0.11000%	0.12000%	0.14000%	0.12000%	0.13000%	0.15000%	0.19000%	0.19000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.08500%	0.08500%	0.10000%	0.09000%	0.05500%	0.06000%	0.07000%	0.06000%	0.06500%	0.07500%	0.09500%	0.09500%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00710%	0.00710%	0.00830%	0.00750%	0.00460%	0.00500%	0.00580%	0.00500%	0.00540%	0.00630%	0.00790%	0.00790%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	\$915	\$1,004	\$1,038	\$730	\$387	\$471	\$697	\$836	\$1,014	\$1,164	\$1,304	\$840	\$10,402

Notes:

(a) Form 2A, Lines 7 + 7a + 10

(b) Line 1 + Form 2A, Lines 5 + 8

(c) Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve.

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-4A

JANUARY 2021 THROUGH DECEMBER 2021  
 VARIANCE REPORT OF O&M ACTIVITIES

O&M PROJECT	ECRC - 2021 Final True-Up <sup>(a)</sup>	ECRC - 2021 Actual /Estimated <sup>(b)</sup>	\$ Dif ECRC 2021 Projections <sup>(c)</sup>	% Dif ECRC Projections <sup>(d)</sup>
2 - Air Emission Fees	\$188,538	\$230,206	(\$41,668)	(18.1%)
3 - Title V	\$198,599	\$195,252	\$3,348	1.7%
4 - Asbestos Fees	\$1,000	\$1,500	(\$500)	(33.3%)
5 - Emission Monitoring	\$474,910	\$478,937	(\$4,027)	(0.8%)
6 - General Water Quality	\$1,078,393	\$1,298,696	(\$220,303)	(17.0%)
7 - Groundwater Contamination Investigation	\$2,135,156	\$2,182,778	(\$47,622)	(2.2%)
8 - State NPDES Administration	\$34,500	\$41,150	(\$6,650)	(16.2%)
10 - Env Auditing/Assessment	(\$6,542)	\$38,030	(\$44,572)	(117.2%)
11 - General Solid & Hazardous Waste	\$841,207	\$815,298	\$25,908	3.2%
12 - Above Ground Storage Tanks	\$240,690	\$264,476	(\$23,786)	(9.0%)
19 - FDEP NOx Reduction Agreement	(\$16,223)	(\$16,223)	\$0	
20 - Air Quality Compliance Program	\$12,693,794	\$22,428,670	(\$9,734,875)	(43.4%)
22 - Crist Water Conservation	\$216,116	\$239,450	(\$23,334)	(9.7%)
23 - Coal Combustion Residuals	\$977,769	\$1,398,716	(\$420,947)	(30.1%)
24 - Smith Water Conservation	\$571,241	\$99,765	\$471,476	472.6%
27 - Emission Allowances	\$208,820	\$152,622	\$56,198	36.8%
<b>Total</b>	<b>\$19,837,970</b>	<b>\$29,849,324</b>	<b>(\$10,011,354)</b>	<b>(33.5%)</b>

<sup>(a)</sup> The 12-Month Totals on Form 42-5A

<sup>(b)</sup> Approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP  
 AMOUNT FOR THE PERIOD

JANUARY 2021 THROUGH DECEMBER 2021  
 O&M ACTIVITIES

Project #	O&M Project/Strata	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
2	Air Emission Fees - Intermediate	\$0	\$0	\$16,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,454
2	Air Emission Fees - Base	\$4,390	\$2,919	\$62,992	\$2,988	\$2,827	\$2,842	\$2,812	\$115,338	(\$33,511)	(\$2,165)	\$3,524	\$2,787	\$167,741
2	Air Emission Fees - Peaking	\$0	\$0	\$4,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,343
3	Title V - Base	\$6,170	\$5,980	\$6,798	\$7,493	\$6,308	\$7,485	\$6,505	\$6,686	\$6,577	\$7,087	\$6,491	\$7,327	\$80,906
3	Title V - Peaking	\$3,148	\$3,051	\$3,469	\$3,823	\$3,218	\$3,819	\$3,319	\$3,411	\$3,355	\$3,616	\$3,312	\$3,738	\$41,278
3	Title V - Intermediate	\$2,768	\$7,042	\$4,511	\$3,122	\$11,444	\$6,352	\$15,063	\$6,764	\$2,948	\$5,643	\$6,193	\$4,566	\$76,415
4	Asbestos Fees - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Asbestos Fees - Intermediate	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
5	Emission Monitoring - Base	(\$1,451)	\$42,682	\$19,085	\$27,384	\$46,758	\$14,432	\$28,941	\$65,686	\$26,514	\$21,309	\$27,144	\$35,438	\$353,922
5	Emission Monitoring - Peaking	(\$1,817)	\$7,620	\$8,513	\$4,267	\$16,907	(\$667)	\$6,546	\$11,533	\$4,773	\$4,668	\$4,590	\$5,531	\$72,465
5	Emission Monitoring - Intermediate	(\$1,217)	\$5,102	\$5,700	\$2,857	\$11,321	(\$447)	\$4,383	\$7,723	\$3,196	\$3,126	\$3,074	\$3,703	\$48,522
6	General Water Quality - Base	\$13,513	\$38,204	\$44,253	\$42,382	\$17,620	\$34,890	\$42,204	\$34,001	\$102,664	\$58,218	\$44,522	\$86,427	\$658,898
6	General Water Quality - Peaking	\$4,781	\$8,018	\$7,116	\$7,151	\$5,941	\$11,723	\$7,833	\$7,367	\$11,049	\$7,251	\$8,073	\$7,879	\$94,183
6	General Water Quality - Intermediate	\$8,007	\$39,138	\$30,216	\$18,132	\$14,875	\$10,623	\$12,343	\$17,699	\$13,668	\$20,392	\$22,801	\$61,756	\$269,651
6	General Water Quality - Transmission	\$4,036	\$3,829	\$4,662	\$4,323	\$3,997	\$6,712	\$5,764	\$5,183	\$4,364	\$3,907	\$5,035	\$3,849	\$55,661
7	Groundwater Contamination Investigation - Base	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$34,003)	(\$408,036)
7	Groundwater Contamination Investigation - Distribution	\$169,117	\$101,459	\$177,605	\$101,758	\$139,764	\$94,814	\$184,425	\$144,673	\$39,712	\$174,962	\$280,265	\$901,673	\$2,510,226
7	Groundwater Contamination Investigation - Transmission	\$1,365	\$1,256	\$1,528	\$1,443	\$1,371	\$1,536	\$1,926	\$1,437	\$1,461	\$14,391	\$3,387	\$1,863	\$32,966
8	State NPDES Administration - Base	\$1,303	\$7,592	\$1,696	\$819	\$516	\$487	\$516	\$0	\$0	(\$12,928)	\$23,000	\$23,000	\$23,000
8	State NPDES Administration - Intermediate	\$11,783	\$5,165	\$0	\$3,770	\$9,263	\$3,283	\$0	\$19,305	\$1,412	\$2,256	(\$56,235)	\$11,500	\$11,500
10	Environmental Auditing/Assessment - Base	\$0	(\$3,780)	\$0	\$0	\$0	\$0	\$102	\$0	\$0	\$0	\$145	\$0	(\$3,533)
10	Environmental Auditing/Assessment - Intermediate	\$0	(\$1,291)	\$0	\$0	\$0	\$0	\$35	\$0	\$0	\$0	\$50	\$0	(\$1,207)
10	Environmental Auditing/Assessment - Peaking	\$0	(\$1,929)	\$0	\$0	\$0	\$0	\$52	\$0	\$0	\$0	\$74	\$0	(\$1,802)
11	General Solid & Hazardous Waste - Base	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$7,400)	(\$88,800)
11	General Solid & Hazardous Waste - Base	\$6,191	\$13,036	\$13,286	\$6,746	\$5,162	\$36,427	\$212,717	\$17,328	\$6,354	\$40,192	\$7,530	\$37,785	\$402,756
11	General Solid & Hazardous Waste - Peaking	\$2,364	\$4,184	\$2,338	\$1,768	\$1,730	\$1,955	\$2,079	\$3,208	\$3,295	\$5,865	(\$2,220)	\$2,763	\$29,329
11	General Solid & Hazardous Waste - Intermediate	\$1,119	\$2,403	\$1,165	\$1,184	\$1,158	\$1,309	\$1,392	\$2,148	\$2,207	\$3,927	\$1,487)	\$1,850	\$18,375
11	General Solid & Hazardous Waste - Distribution	(\$13,813)	\$48,354	\$74,842	\$33,994	\$19,305	\$52,283	\$24,230	\$48,597	\$74,471	\$32,817	\$38,386	\$46,082	\$479,547
12	Above Ground Storage Tanks - Base	\$3,754	\$3,669	\$4,156	\$4,019	\$3,808	\$4,007	\$4,030	\$4,020	\$4,043	\$3,832	\$3,490	\$3,338	\$46,167
12	Above Ground Storage Tanks - Peaking	\$1,916	\$1,872	\$2,121	\$2,051	\$1,943	\$2,044	\$2,056	\$2,051	\$2,063	\$1,955	\$1,780	\$1,703	\$23,555
12	Above Ground Storage Tanks - Distribution	\$0	(\$43,966)	\$0	\$0	\$0	\$33,390	\$3,000	\$200	\$86	\$0	\$0	\$65,214	\$57,923
12	Above Ground Storage Tanks - Intermediate	\$1,283	\$1,253	\$1,420	\$1,373	\$1,301	\$1,369	\$1,377	\$1,373	\$1,382	\$1,310	\$15,290	\$84,316	\$113,046
19	FDEP NOx Reduction Agreement - Base	(\$16,223)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,223)
20	Air Quality Compliance Program - Base	\$928,283	\$924,715	\$940,726	\$914,135	\$1,064,021	\$808,239	\$689,227	\$694,667	\$1,627,658	\$1,073,188	\$873,645	\$2,155,291	\$12,693,794
22	Crist Water Conservation - Base	\$9,701	\$17,952	\$876	\$11,830	\$17,091	\$1,304	\$186,823	(\$11,280)	\$78,732	(\$80,000)	\$21,169	(\$38,082)	\$216,116
23	Coal Combustion Residuals - Base	\$44,254	\$17,520	\$25,227	\$33,453	\$34,790	\$59,361	\$64,953	\$17,118	\$85,655	\$86,891	\$66,165	\$134,580	\$669,966
23	Coal Combustion Residuals - Intermediate	\$18,343	\$25,418	\$11,839	\$19,093	\$20,595	\$42,682	\$21,317	\$11,518	\$15,427	\$68,573	\$25,670	\$27,328	\$307,803
24	Smith Water Conservation - Intermediate	\$9,356	\$3,838	\$309	\$2,513	\$0	\$1,200	\$434	\$0	\$4,371	\$548,209	\$1,012	\$0	\$571,241
27	Emission Allowances - Base	\$0	\$0	\$0	\$143,598	\$8,948	\$0	\$0	(\$2,590)	\$0	\$1,095	(\$27)	\$57,710	\$208,734
27	Emission Allowances - Intermediate	\$0	\$0	\$0	\$5	\$46	\$0	\$0	\$21	\$0	\$18	(\$9)	\$19	\$99
27	Emission Allowances - Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$14)	\$0	(\$14)
Total		\$1,181,020	\$1,250,902	\$1,436,842	\$1,366,071	\$1,430,625	\$1,202,050	\$1,495,001	\$1,193,783	\$2,052,521.58	\$2,071,129.78	\$1,358,495.44	\$3,799,529.17	\$19,837,970

ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP  
 AMOUNT FOR THE PERIOD

JANUARY 2021 THROUGH DECEMBER 2021  
 O&M ACTIVITIES

Project #	O&M Project/Strata	12-Month Total	Juris Factor	Juris 12 Month Amount	12 CP Demand	Energy	NCP Demand
2	Air Emission Fees - Intermediate	\$16,454	97.5922%	\$16,058		\$16,058	
2	Air Emission Fees - Base	\$167,741	100.0000%	\$167,741		\$167,741	
2	Air Emission Fees - Peaking	\$4,343	76.0860%	\$3,304		\$3,304	
3	Title V - Base	\$80,906	100.0000%	\$80,906		\$80,906	
3	Title V - Peaking	\$41,278	76.0860%	\$31,407		\$31,407	
3	Title V - Intermediate	\$76,415	97.5922%	\$74,575		\$74,575	
4	Asbestos Fees - Base	\$0	100.0000%	\$0		\$0	
4	Asbestos Fees - Intermediate	\$1,000	97.5922%	\$976	\$976		
5	Emission Monitoring - Base	\$353,922	100.0000%	\$353,922		\$353,922	
5	Emission Monitoring - Peaking	\$72,465	76.0860%	\$55,136		\$55,136	
5	Emission Monitoring - Intermediate	\$48,522	97.5922%	\$47,354		\$47,354	
6	General Water Quality - Base	\$658,898	100.0000%	\$658,898	\$658,898		
6	General Water Quality - Peaking	\$94,183	76.0860%	\$71,660	\$71,660		
6	General Water Quality - Intermediate	\$269,651	97.5922%	\$263,158	\$263,158		
6	General Water Quality - Transmission	\$55,661	97.2343%	\$54,122	\$54,122		
7	Groundwater Contamination Investigation - Base	(\$408,036)	100.0000%	(\$408,036)	(\$408,036)		
7	Groundwater Contamination Investigation - Distribution	\$2,510,226	98.1419%	\$2,463,584			\$2,463,584
7	Groundwater Contamination Investigation - Transmissio	\$32,966	97.2343%	\$32,054	\$32,054		
8	State NPDES Administration - Base	\$23,000	100.0000%	\$23,000	\$23,000		
8	State NPDES Administration - Intermediate	\$11,500	97.5922%	\$11,223	\$11,223		
10	Environmental Auditing/Assessment - Base	(\$3,533)	100.0000%	(\$3,533)	(\$3,533)		
10	Environmental Auditing/Assessment - Intermediate	(\$1,207)	97.5922%	(\$1,178)	(\$1,178)		
10	Environmental Auditing/Assessment - Peaking	(\$1,802)	76.0860%	(\$1,371)	(\$1,371)		
11	General Solid & Hazardous Waste - Base	(\$88,800)	100.0000%	(\$88,800)	(\$88,800)		
11	General Solid & Hazardous Waste - Base	\$402,756	100.0000%	\$402,756	\$402,756		
11	General Solid & Hazardous Waste - Peaking	\$29,329	76.0860%	\$22,315	\$22,315		
11	General Solid & Hazardous Waste - Intermediate	\$18,375	97.5922%	\$17,933	\$17,933		
11	General Solid & Hazardous Waste - Distribution	\$479,547	98.1419%	\$470,636			\$470,636
12	Above Ground Storage Tanks - Base	\$46,167	100.0000%	\$46,167	\$46,167		
12	Above Ground Storage Tanks - Peaking	\$23,555	76.0860%	\$17,922	\$17,922		
12	Above Ground Storage Tanks - Distribution	\$57,923	98.1419%	\$56,847			\$56,847
12	Above Ground Storage Tanks - Intermediate	\$113,046	97.5922%	\$110,324	\$110,324		
19	FDEP NOx Reduction Agreement - Base	(\$16,223)	100.0000%	(\$16,223)		(\$16,223)	
20	Air Quality Compliance Program - Base	\$12,693,794	100.0000%	\$12,693,794		\$12,693,794	
22	Crist Water Conservation - Base	\$216,116	100.0000%	\$216,116	\$216,116		
23	Coal Combustion Residuals - Base	\$669,966	100.0000%	\$669,966	\$669,966		
23	Coal Combustion Residuals - Intermediate	\$307,803	97.5922%	\$300,392	\$300,392		
24	Smith Water Conservation - Intermediate	\$571,241	97.5922%	\$557,487	\$557,487		
27	Emission Allowances - Base	\$208,734	100.0000%	\$208,734		\$208,734	
27	Emission Allowances - Intermediate	\$99	97.5922%	\$97		\$97	
27	Emission Allowances - Peaking	(\$14)	76.0860%	(\$11)		(\$11)	
Total		\$19,837,970		\$19,681,415	\$2,973,551	\$13,716,796	\$2,991,067



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-5A-2

JANUARY 2021 THROUGH DECEMBER 2021  
 O&M ACTIVITIES

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
2. Total of O&M Activities	\$1,181,020	\$1,250,902	\$1,436,842	\$1,366,071	\$1,430,625	\$1,202,050	\$1,495,001	\$1,193,783	\$2,052,522	\$2,071,130	\$1,358,495	\$3,799,529	\$19,837,970
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$921,169.01	\$976,295.45	\$1,029,600.24	\$1,095,598.49	\$1,128,862.14	\$832,997.53	\$727,484.10	\$879,785.86	\$1,627,237.69	\$1,100,514.06	\$910,777.73	\$2,258,552.81	\$13,488,875
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$1,551	\$12,144.72	\$26,665.34	\$5,983.75	\$22,810.98	\$5,905.20	\$19,446.75	\$14,506.93	\$6,143.84	\$8,787.45	\$9,257.50	\$8,287.91	\$141,491
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$1,331	\$10,670.89	\$16,323.67	\$8,090.15	\$20,125.68	\$3,151.64	\$9,865.04	\$14,944.54	\$8,128.50	\$8,284.27	\$7,888.54	\$9,268.69	\$118,072
Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$5,401	\$5,085.28	\$6,190.45	\$5,766.08	\$5,368.03	\$8,247.99	\$7,690.09	\$6,619.69	\$5,825.73	\$18,298.93	\$8,421.72	\$5,711.62	\$88,627
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$37,313.84	\$52,791.27	\$48,090.40	\$57,846.19	\$37,584.05	\$95,072.77	\$469,941.87	\$19,784.55	\$236,043.96	\$67,731.07	\$88,690.38	\$305,644.20	\$1,516,535
Recoverable Costs Jurisdictionalized on 12 CP Demand - Intern.	\$49,890	\$75,922.15	\$45,949.60	\$46,064.89	\$47,191.61	\$60,465.17	\$36,898.24	\$52,044.16	\$38,466.60	\$644,665.19	\$7,101.24	\$186,750.12	\$1,291,409
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$9,061	\$12,145.53	\$11,574.70	\$10,969.23	\$9,613.72	\$15,723.16	\$12,020.65	\$12,626.77	\$16,406.90	\$15,070.61	\$7,707.34	\$12,345.34	\$145,265
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$155,303	\$105,846.95	\$252,447.15	\$135,752.12	\$159,068.80	\$180,487.00	\$211,654.35	\$193,470.26	\$114,268.36	\$207,778.20	\$318,650.99	\$1,012,968.48	\$3,047,696
4. Retail Production Energy Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Energy Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Energy Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
5. Jurisdictional Recoverable Costs- Transmission	\$5,252	\$4,945	\$6,019	\$5,607	\$5,220	\$8,020	\$7,477	\$6,437	\$5,665	\$17,793	\$8,189	\$5,554	\$86,176
Jurisdictional Recoverable Costs - Production - Base	\$958,483	\$1,029,087	\$1,077,691	\$1,153,445	\$1,166,446	\$928,070	\$1,197,426	\$899,570	\$1,863,282	\$1,168,245	\$999,468	\$2,564,197	\$15,005,409
Jurisdictional Recoverable Costs - Production - Intermediate	\$50,203	\$85,946	\$70,867	\$50,795	\$68,317	\$64,772	\$54,988	\$64,949	\$43,536	\$637,719	\$15,965	\$190,342	\$1,398,400
Jurisdictional Recoverable Costs - Production - Peaking	\$7,906	\$17,360	\$21,227	\$14,502	\$22,628	\$14,361	\$16,652	\$20,978	\$18,668	\$17,770	\$11,866	\$16,445	\$200,363
Jurisdictional Recoverable Costs - Distribution	\$152,418	\$103,880	\$247,756	\$133,230	\$156,113	\$177,133	\$207,722	\$189,875	\$112,145	\$203,918	\$312,730	\$994,147	\$2,991,067
6. Total Jurisdictional Recoverable Costs for O&M	\$1,174,261	\$1,241,218	\$1,423,560	\$1,357,578	\$1,418,724	\$1,192,357	\$1,484,265	\$1,181,809	\$2,043,296	\$2,045,444	\$1,348,218	\$3,770,684	\$19,681,415

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-6A

JANUARY 2021 THROUGH DECEMBER 2021  
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	ECRC 2021 Final True Up <sup>(a)</sup>	ECRC 2021 Actual / Estimated <sup>(b)</sup>	\$ Dif ECRC 2021 Projections <sup>(c)</sup>	% Dif ECRC 2021 Projections <sup>(d)</sup>
1 - Air Quality Assurance Testing	\$16,171	\$16,218	(\$47)	(0.3%)
2 - Crist 5, 6 & 7 Precipitator Projects	\$2,595,248	\$2,621,304	(\$26,056)	(1.0%)
3 - Crist 7 Flue Gas Conditioning	\$101,060	\$102,230	(\$1,169)	(1.1%)
4 - Low NOx Burners, Crist 6 & 7	\$1,481,788	\$1,494,596	(\$12,808)	(0.9%)
5 - CEMS - Plants Crist, & Daniel	\$510,019	\$513,894	(\$3,875)	(0.8%)
6 - Substation Contamination Remediation	\$424,551	\$434,535	(\$9,984)	(2.3%)
7 - Raw Water Well Flowmeters - Plants Crist & Smith	\$12,071	\$12,141	(\$70)	(0.6%)
8 - Crist Cooling Tower Cell	\$35,854	\$36,269	(\$415)	(1.1%)
9 - Crist Dechlorination System	\$21,901	\$21,977	(\$76)	(0.3%)
10 - Crist Diesel Fuel Oil Remediation	\$1,070	\$1,073	(\$3)	(0.2%)
11 - Crist Bulk Tanker Unload Sec Contain Struc	\$2,617	\$2,624	(\$7)	(0.3%)
12 - Crist IWW Sampling System	\$2,648	\$2,651	(\$3)	(0.1%)
13 - Sodium Injection System	\$9,082	\$9,187	(\$105)	(1.1%)
14 - Smith Stormwater Collection System	\$155,730	\$156,019	(\$289)	(0.2%)
15 - Smith Waste Water Treatment Facility	\$81,288	\$81,876	(\$589)	(0.7%)
16 - Daniel Ash Management Project	\$1,195,817	\$1,201,630	(\$5,813)	(0.5%)
17 - Smith Water Conservation	\$2,222,986	\$2,255,150	(\$32,164)	(1.4%)
19 - Crist FDEP Agreement for Ozone Attainment	\$6,819,891	\$6,906,690	(\$86,799)	(1.3%)
20 - SPCC Compliance	\$70,498	\$71,794	(\$1,296)	(1.8%)
21 - Crist Common FTIR Monitor	\$0	\$0	\$0	
22 - Precipitator Upgrades for CAM Compliance	\$514,478	\$520,432	(\$5,953)	(1.1%)
24 - Crist Water Conservation	\$1,469,717	\$1,479,666	(\$9,949)	(0.7%)
25 - Plant NPDES Permit Compliance Projects	\$1,253,959	\$1,263,624	(\$9,665)	(0.8%)
26 - Air Quality Compliance Program	\$100,455,399	\$101,587,778	(\$1,132,379)	(1.1%)
27 - General Water Quality	\$857,455	\$1,038,849	(\$181,394)	(17.5%)
28 - Coal Combustion Residual	\$13,429,348	\$13,605,095	(\$175,747)	(1.3%)
29 - Steam Electric Effluent Limitations Guidelines	\$648,798	\$666,190	(\$17,393)	(2.6%)
30 - 316(b) Cooling Water Intake Structure Regulation	\$397,004	\$399,859	(\$2,855)	(0.7%)
37 - Regulatory Asset Smith Units 1 & 2	\$2,526,044	\$2,550,836	(\$24,792)	(1.0%)
Emission Allowances	\$426,375	\$428,951	(\$2,576)	(0.6%)
<b>Total</b>	<b>\$137,738,866</b>	<b>\$139,483,137</b>	<b>(\$1,744,271)</b>	<b>(1.3%)</b>

<sup>(a)</sup> The 12-Month Totals on Form 42-7A

<sup>(b)</sup> Approved in Order No. PSC-2021-0426-FOF-EI issued November 17, 2021.

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE UP AMOUNT

JANUARY 2021 THROUGH DECEMBER 2021  
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1-Air Quality Assurance Testing	Base	\$1,380	\$1,374	\$1,368	\$1,363	\$1,357	\$1,352	\$1,346	\$1,337	\$1,332	\$1,326	\$1,321	\$1,315	\$16,171
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$217,819	\$217,659	\$217,499	\$217,339	\$217,178	\$217,018	\$216,857	\$215,094	\$214,935	\$214,776	\$214,617	\$214,458	\$2,595,248
3-Crist 7 Flue Gas Conditioning	Base	\$8,452	\$8,452	\$8,452	\$8,452	\$8,452	\$8,452	\$8,452	\$8,380	\$8,380	\$8,380	\$8,380	\$8,380	\$101,060
4-Low NOx Burners, Crist 6 & 7	Base	\$132,072	\$123,915	\$123,744	\$123,572	\$123,401	\$123,229	\$123,058	\$122,099	\$121,929	\$121,759	\$121,590	\$121,420	\$1,481,788
5-CEMS - Plants Crist & Daniel	Base	\$43,082	\$43,001	\$42,913	\$42,827	\$42,741	\$42,656	\$42,533	\$42,223	\$42,138	\$42,053	\$41,968	\$41,883	\$510,019
6-Substation Contamination Remediation	Distribution	\$29,184	\$27,591	\$27,543	\$27,494	\$29,062	\$30,634	\$30,589	\$30,354	\$30,306	\$30,258	\$30,210	\$30,162	\$353,387
6-Substation Contamination Remediation	Transmission	\$6,418	\$7,989	\$7,986	\$7,983	\$6,417	\$4,851	\$4,854	\$4,843	\$4,905	\$4,938	\$4,971	\$5,009	\$71,164
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$754	\$751	\$748	\$745	\$742	\$737	\$732	\$729	\$726	\$723	\$720	\$717	\$8,848
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$270	\$270	\$270	\$270	\$270	\$270	\$270	\$267	\$267	\$267	\$267	\$267	\$3,223
8-Crist Cooling Tower Cell	Base	\$2,998	\$2,998	\$2,998	\$2,998	\$2,998	\$2,998	\$2,998	\$2,973	\$2,973	\$2,973	\$2,973	\$2,973	\$35,854
9-Crist Dechlorination System	Base	\$1,866	\$1,859	\$1,852	\$1,845	\$1,838	\$1,831	\$1,823	\$1,812	\$1,804	\$1,797	\$1,790	\$1,783	\$21,901
10-Crist Diesel Fuel Oil Remediation	Base	\$91	\$91	\$91	\$90	\$90	\$89	\$89	\$88	\$88	\$87	\$87	\$87	\$1,070
11-Crist Bulk Tanker Second Containment	Base	\$224	\$223	\$222	\$221	\$220	\$219	\$218	\$216	\$215	\$215	\$214	\$213	\$2,617
12-Crist IWW Sampling System	Base	\$227	\$226	\$225	\$224	\$224	\$222	\$221	\$219	\$218	\$217	\$216	\$214	\$2,648
13-Sodium Injection System	Base	\$760	\$760	\$760	\$760	\$760	\$760	\$760	\$753	\$753	\$753	\$753	\$753	\$9,082
14-Smith Stormwater Collection System	Intermediate	\$13,320	\$13,259	\$13,198	\$13,137	\$13,076	\$13,015	\$12,954	\$12,875	\$12,815	\$12,754	\$12,694	\$12,633	\$155,730
15-Smith Waste Water Treatment Facility	Intermediate	\$6,867	\$6,853	\$6,839	\$6,824	\$6,810	\$6,796	\$6,782	\$6,731	\$6,717	\$6,703	\$6,689	\$6,675	\$81,288
16-Daniel Ash Management Project	Base	\$100,912	\$100,797	\$100,538	\$100,328	\$100,117	\$99,907	\$99,688	\$99,124	\$98,915	\$98,706	\$98,498	\$98,288	\$1,195,817
17-Smith Water Conservation	Intermediate	\$187,272	\$186,775	\$186,875	\$187,285	\$187,241	\$186,883	\$186,505	\$185,236	\$184,813	\$184,390	\$183,967	\$183,544	\$2,222,986
19-Crist Ozone Attainment	Base	\$574,043	\$573,005	\$572,255	\$571,491	\$570,726	\$569,964	\$569,200	\$565,935	\$565,230	\$564,687	\$564,144	\$563,601	\$6,819,891
20-SPCC Compliance	Base	\$5,668	\$5,650	\$5,633	\$5,616	\$5,599	\$5,581	\$5,564	\$5,526	\$5,508	\$5,491	\$5,474	\$5,457	\$66,994
20-SPCC Compliance	General	\$189	\$188	\$187	\$186	\$185	\$184	\$183	\$182	\$181	\$180	\$179	\$178	\$2,203
20-SPCC Compliance	Intermediate	\$110	\$110	\$110	\$109	\$109	\$108	\$108	\$107	\$107	\$107	\$107	\$106	\$1,301
21-Crist Common FTIR Monitor	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22-Precipitator Upgrades - CAM Compliance	Base	\$43,026	\$43,026	\$43,026	\$43,026	\$43,026	\$43,026	\$43,026	\$42,659	\$42,659	\$42,659	\$42,659	\$42,659	\$514,478
24-Crist Water Conservation	Base	\$124,295	\$124,011	\$123,726	\$123,441	\$123,156	\$122,871	\$122,587	\$121,691	\$121,408	\$121,126	\$120,844	\$120,561	\$1,469,717
25-Plant NPDES Permit Compliance	Base	\$72,152	\$72,040	\$71,858	\$71,671	\$71,485	\$71,298	\$71,111	\$70,602	\$70,417	\$70,232	\$70,046	\$69,861	\$852,557
25-Plant NPDES Permit Compliance	Intermediate	\$33,976	\$33,893	\$33,809	\$33,725	\$33,641	\$33,557	\$33,473	\$33,232	\$33,149	\$33,066	\$32,982	\$32,899	\$401,402
26-Air Quality Compliance Program	Base	\$8,421,203	\$8,411,674	\$8,399,153	\$8,386,426	\$8,373,715	\$8,361,000	\$8,348,285	\$8,286,930	\$8,274,215	\$8,261,500	\$8,248,785	\$8,236,070	\$99,970,846
26-Air Quality Compliance Program	General	\$0	\$0	\$0	\$46	\$61	\$61	\$60	\$60	\$60	\$60	\$59	\$59	\$526
26-Air Quality Compliance Program	Peaking	\$2,309	\$2,302	\$2,296	\$2,290	\$2,284	\$2,278	\$2,272	\$2,104	\$2,089	\$2,074	\$2,059	\$2,044	\$25,717
26-Air Quality Compliance Program	Transmission	\$38,729	\$38,635	\$38,554	\$38,496	\$38,398	\$38,318	\$38,237	\$37,953	\$37,874	\$37,795	\$37,716	\$37,637	\$458,311
27-General Water Quality	Base	\$31,464	\$64,439	\$64,535	\$65,768	\$62,567	\$30,374	\$100,378	\$74,950	\$75,238	\$75,722	\$76,373	\$77,024	\$857,455
28-Coal Combustion Residuals	Base	\$358,187	\$563,797	\$447,947	\$484,000	\$522,450	\$532,803	\$556,854	\$577,085	\$587,956	\$599,270	\$609,228	\$628,156	\$6,467,734
28-Coal Combustion Residuals	Intermediate	\$508,871	\$551,586	\$550,058	\$563,006	\$573,451	\$582,004	\$589,321	\$590,804	\$602,518	\$610,578	\$615,924	\$623,493	\$6,961,614
29-Steam Electric Effluent Limitations	Base	\$55,660	\$55,959	\$55,858	\$55,780	\$54,524	\$53,302	\$53,299	\$52,981	\$52,935	\$52,884	\$52,834	\$52,782	\$648,798
30-316b Cooling Water Intake Structure	Intermediate	\$23,151	\$22,513	\$22,471	\$30,139	\$37,731	\$37,653	\$37,577	\$37,310	\$37,232	\$37,154	\$37,076	\$36,999	\$397,004
Regulatory Asset Smith Units 1 & 2	Intermediate	\$214,499	\$213,831	\$213,162	\$212,494	\$211,825	\$211,157	\$210,488	\$209,043	\$208,380	\$207,718	\$207,055	\$206,392	\$2,526,044
Emission Allowances	Base	\$35,861	\$36,264	\$36,271	\$35,866	\$35,436	\$35,411	\$35,411	\$35,144	\$35,181	\$35,179	\$35,176	\$35,175	\$426,375
		\$11,297,361	\$11,557,762	\$11,425,027	\$11,489,208	\$11,526,591	\$11,478,043	\$11,555,570	\$11,479,641	\$11,489,714	\$11,480,277	\$11,463,867	\$11,495,804	\$137,738,866

Notes:  
 (a) Total Recoverable Costs from Form 42-8A, Line 9.

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE UP AMOUNT

FORM: 42-7A-1-pg.2

JANUARY 2021 THROUGH DECEMBER 2021  
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	12 CP Demand	NCP Demand
1-Air Quality Assurance Testing	Base	\$16,171	100.0000%	\$16,171	\$1,244	\$14,927	\$0
2-Crist 5, 6 & 7 Precipitator Projects	Base	\$2,595,248	100.0000%	\$2,595,248	\$199,634	\$2,395,613	\$0
3-Crist 7 Flue Gas Conditioning	Base	\$101,060	100.0000%	\$101,060	\$7,774	\$93,286	\$0
4-Low NOx Burners, Crist 6 & 7	Base	\$1,481,788	100.0000%	\$1,481,788	\$113,984	\$1,367,805	\$0
5-CEMS - Plants Crist & Daniel	Base	\$510,019	100.0000%	\$510,019	\$39,232	\$470,787	\$0
6-Substation Contamination Remediation	Distribution	\$353,387	98.1419%	\$346,821	\$0	\$0	\$346,821
6-Substation Contamination Remediation	General	\$0	96.9888%	\$0	\$0	\$0	\$0
6-Substation Contamination Remediation	Transmission	\$71,164	97.2343%	\$69,196	\$5,323	\$63,873	\$0
7-Raw Water Flowmeters Plants Crist & Smith	Base	\$8,848	100.0000%	\$8,848	\$681	\$8,168	\$0
7-Raw Water Flowmeters Plants Crist & Smith	Intermediate	\$3,223	97.5922%	\$3,145	\$242	\$2,903	\$0
8-Crist Cooling Tower Cell	Base	\$35,854	100.0000%	\$35,854	\$2,758	\$33,096	\$0
9-Crist Dechlorination System	Base	\$21,901	100.0000%	\$21,901	\$1,685	\$20,216	\$0
10-Crist Diesel Fuel Oil Remediation	Base	\$1,070	100.0000%	\$1,070	\$82	\$988	\$0
11-Crist Bulk Tanker Second Containment	Base	\$2,617	100.0000%	\$2,617	\$201	\$2,416	\$0
12-Crist IWW Sampling System	Base	\$2,648	100.0000%	\$2,648	\$204	\$2,444	\$0
13-Sodium Injection System	Base	\$9,082	100.0000%	\$9,082	\$699	\$8,383	\$0
14-Smith Stormwater Collection System	Intermediate	\$155,730	97.5922%	\$151,980	\$11,691	\$140,290	\$0
15-Smith Waste Water Treatment Facility	Intermediate	\$81,288	97.5922%	\$79,331	\$6,102	\$73,228	\$0
16-Daniel Ash Management Project	Base	\$1,195,817	100.0000%	\$1,195,817	\$91,986	\$1,103,831	\$0
17-Smith Water Conservation	Intermediate	\$2,222,986	97.5922%	\$2,169,461	\$166,882	\$2,002,580	\$0
19-Crist Ozone Attainment	Base	\$6,819,891	100.0000%	\$6,819,891	\$524,607	\$6,295,284	\$0
20-SPCC Compliance	Base	\$66,994	100.0000%	\$66,994	\$5,153	\$61,841	\$0
20-SPCC Compliance	General	\$2,203	96.9888%	\$2,136	\$164	\$1,972	\$0
20-SPCC Compliance	Intermediate	\$1,301	97.5922%	\$1,270	\$98	\$1,172	\$0
21-Crist Common FTIR Monitor	Base	\$0	100.0000%	\$0	\$0	\$0	\$0
22-Precipitator Upgrades - CAM Compliance	Base	\$514,478	100.0000%	\$514,478	\$39,575	\$474,903	\$0
24-Crist Water Conservation	Base	\$1,469,717	100.0000%	\$1,469,717	\$113,055	\$1,356,662	\$0
25-Plant NPDES Permit Compliance	Base	\$852,557	100.0000%	\$852,557	\$65,581	\$786,976	\$0
25-Plant NPDES Permit Compliance	Intermediate	\$401,402	97.5922%	\$391,737	\$30,134	\$361,603	\$0
26-Air Quality Compliance Program	Base	\$99,970,846	100.0000%	\$99,970,846	\$7,690,065	\$92,280,781	\$0
26-Air Quality Compliance Program	General	\$526	96.9888%	\$510	\$39	\$471	\$0
26-Air Quality Compliance Program	Peaking	\$25,717	76.0860%	\$19,567	\$1,505	\$18,062	\$0
26-Air Quality Compliance Program	Intermediate	\$0	97.5922%	\$0	\$0	\$0	\$0
26-Air Quality Compliance Program	Transmission	\$458,311	97.2343%	\$445,635	\$34,280	\$411,355	\$0
27-General Water Quality	Base	\$857,455	100.0000%	\$857,455	\$65,958	\$791,497	\$0
28-Coal Combustion Residuals	Base	\$6,467,734	100.0000%	\$6,467,734	\$497,518	\$5,970,216	\$0
28-Coal Combustion Residuals	Intermediate	\$6,961,614	97.5922%	\$6,793,994	\$522,615	\$6,271,379	\$0
29-Steam Electric Effluent Limitations	Base	\$648,798	100.0000%	\$648,798	\$49,908	\$598,890	\$0
30-316b Cooling Water Intake Structure	Intermediate	\$397,004	97.5922%	\$387,445	\$29,803	\$357,641	\$0
Regulatory Asset Smith Units 1 & 2	Intermediate	\$2,526,044	97.5922%	\$2,465,223	\$189,633	\$2,275,590	\$0
Emission Allowances	Base	\$426,375	100.0000%	\$426,375	\$32,798	\$393,577	\$0
		<u>\$137,738,866</u>		<u>\$137,404,419</u>	<u>\$10,542,892</u>	<u>\$126,514,706</u>	<u>\$346,821</u>

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE UP AMOUNT

FORM: 42-7A-2

JANUARY 2021 THROUGH DECEMBER 2021  
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2. Total of Capital Investment Projects	\$11,297,361	\$11,557,762	\$11,425,027	\$11,489,208	\$11,526,591	\$11,478,043	\$11,555,570	\$11,479,641	\$11,489,714	\$11,480,277	\$11,463,867	\$11,495,804	\$137,738,866
3. Recoverable Costs Jurisdictionalized on 12 CP Demand - Trans.	\$45,147.11	\$46,623.49	\$46,540.42	\$46,478.93	\$44,814.97	\$43,168.16	\$43,091.68	\$42,796.38	\$42,778.98	\$42,727.29	\$42,674.62	\$42,632.93	\$529,475
Recoverable Costs Jurisdictionalized on 12 CP Demand - Base	\$10,232,196.09	\$10,451,969.27	\$10,321,670.78	\$10,365,848.40	\$10,386,250.33	\$10,330,456.00	\$10,402,063.92	\$10,328,553.32	\$10,328,307.32	\$10,313,778.97	\$10,295,019.73	\$10,320,853.67	\$124,076,968
Recoverable Costs Jurisdictionalized on 12 CP Demand - Inter.	\$988,336.22	\$1,029,088.60	\$1,026,790.97	\$1,046,988.68	\$1,064,154.09	\$1,071,443.39	\$1,077,478.18	\$1,075,606.23	\$1,085,998.42	\$1,091,197.13	\$1,093,654.06	\$1,099,854.92	\$12,750,591
Recoverable Costs Jurisdictionalized on 12 CP Demand - Peaking	\$2,309.25	\$2,302.45	\$2,295.65	\$2,166.20	\$2,063.69	\$2,097.17	\$2,103.71	\$2,089.33	\$2,082.59	\$2,075.84	\$2,069.10	\$2,062.36	\$25,717
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$188.51	\$187.63	\$186.74	\$231.45	\$245.72	\$244.67	\$243.61	\$242.08	\$241.03	\$239.99	\$238.95	\$237.90	\$2,728
Recoverable Costs Jurisdictionalized on NCP Demand - Dist.	\$29,184.21	\$27,590.88	\$27,542.53	\$27,494.19	\$29,061.93	\$30,633.67	\$30,589.32	\$30,353.94	\$30,306.01	\$30,258.08	\$30,210.15	\$30,162.21	\$353,387
4. Retail Transmission Demand Jurisdictional Factor	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%
Retail Production Demand Jurisdictional Factor - Base	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Production Demand Jurisdictional Factor - Intermediate	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%	97.5922%
Retail Production Demand Jurisdictional Factor - Peaking	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%	76.0860%
Retail Production Demand Jurisdictional Factor - General	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%	96.9880%
Retail Distribution Demand Jurisdictional Factor	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%
5. Jurisdictional Recoverable Costs - Transmission	\$43,898.48	\$45,334.02	\$45,253.25	\$45,193.46	\$43,575.52	\$41,974.26	\$41,899.89	\$41,612.76	\$41,595.84	\$41,545.58	\$41,494.37	\$41,453.83	\$514,831.26
Jurisdictional Recoverable Costs - Production - Base	\$10,232,196.09	\$10,451,969.27	\$10,321,670.78	\$10,365,848.40	\$10,386,250.33	\$10,330,456.00	\$10,402,063.92	\$10,328,553.32	\$10,328,307.32	\$10,313,778.97	\$10,295,019.73	\$10,320,853.67	\$124,076,967.80
Jurisdictional Recoverable Costs - Production - Intermediate	\$964,539.06	\$1,004,310.21	\$1,002,067.90	\$1,021,779.29	\$1,038,531.39	\$1,045,645.18	\$1,051,534.66	\$1,049,707.78	\$1,059,849.75	\$1,064,923.29	\$1,067,321.06	\$1,073,372.61	\$12,443,582.18
Jurisdictional Recoverable Costs - Production - Peaking	\$1,757.02	\$1,751.84	\$1,746.67	\$1,648.17	\$1,570.18	\$1,595.65	\$1,600.63	\$1,589.69	\$1,584.56	\$1,579.42	\$1,574.30	\$1,569.17	\$19,567.30
Jurisdictional Recoverable Costs - General	\$182.83	\$181.98	\$181.12	\$224.48	\$238.32	\$237.30	\$236.27	\$234.79	\$233.77	\$232.76	\$231.75	\$230.73	\$2,646.10
Jurisdictional Recoverable Costs - Distribution	\$28,641.94	\$27,078.21	\$27,030.76	\$26,983.32	\$28,521.93	\$30,064.47	\$30,020.94	\$29,789.93	\$29,742.89	\$29,695.85	\$29,648.82	\$29,601.77	\$346,820.83
6. Total Jurisdictional Recoverable Costs for Capital	\$11,271,215	\$11,530,626	\$11,397,950	\$11,461,677	\$11,498,688	\$11,449,973	\$11,527,356	\$11,451,488	\$11,461,314	\$11,451,756	\$11,435,290	\$11,467,081	\$137,404,415

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 401-Air Quality Assurance Testing - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other														
2 Plant-in-Service/Depreciation Base (B)	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954	83,954
3 Less: Accumulated Depreciation (C)	(15,991)	(16,991)	(17,990)	(18,990)	(19,989)	(20,988)	(21,988)	(22,987)	(23,987)	(24,986)	(25,986)	(26,985)	(27,985)	(27,985)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	67,963	66,963	65,964	64,964	63,965	62,965	61,966	60,967	59,967	58,968	57,968	56,969	55,969	
6 Average Net Investment		67,463	66,464	65,464	64,465	63,465	62,466	61,466	60,467	59,467	58,468	57,468	56,469	
7 Return on Average Net Investment														
a Equity Component (D)		333	328	323	319	314	309	304	296	291	286	281	276	3,660
b Debt Component (E)		47	46	46	45	44	43	43	42	41	41	40	39	518
8 Investment Expenses														
a Depreciation (F)		999	999	999	999	999	999	999	999	999	999	999	999	11,993
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		1,380	1,374	1,368	1,363	1,357	1,352	1,346	1,337	1,332	1,326	1,321	1,315	16,171

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 402-Crist 5, 6 & 7 Precipitator Projects - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323	8,538,323
3 Less: Accumulated Depreciation (C)	25,068,028	25,039,567	25,011,106	3,054,500	3,026,039	2,997,578	2,969,117	2,940,656	2,912,195	2,883,734	2,855,272	2,826,811	2,798,350	2,798,350
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance (J)	0	0	0	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145	21,928,145
6 Net Investment (Lines 2+3+4+5) (A)	33,606,351	33,577,890	33,549,429	33,520,968	33,492,507	33,464,046	33,435,585	33,407,124	33,378,663	33,350,201	33,321,740	33,293,279	33,264,818	33,264,818
7 Average Net Investment		33,592,121	33,563,660	33,535,198	33,506,737	33,478,276	33,449,815	33,421,354	33,392,893	33,364,432	33,335,971	33,307,510	33,279,049	33,279,049
8 Return on Average Net Investment														
a Equity Component (D)		165,979	165,838	165,697	165,557	165,416	165,276	165,135	163,391	163,252	163,113	162,974	162,834	1,974,462
b Debt Component (E)		23,380	23,360	23,340	23,321	23,301	23,281	23,261	23,241	23,222	23,202	23,182	23,162	279,254
9 Investment Expenses														
a Depreciation (F)		28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	28,461	341,533
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		217,819	217,659	217,499	217,339	217,178	217,018	216,857	215,094	214,935	214,776	214,617	214,458	2,595,249

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 403-Crist 7 Flue Gas Conditioning - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
6 Average Net Investment		1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322	1,499,322
7 Return on Average Net Investment														
a Equity Component (D)		7,408	7,408	7,408	7,408	7,408	7,408	7,408	7,336	7,336	7,336	7,336	7,336	88,538
b Debt Component (E)		1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	12,522
8 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		8,452	8,452	8,452	8,452	8,452	8,452	8,452	8,380	8,380	8,380	8,380	8,380	101,060

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Depreciation Schedule 8A.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2021 THROUGH DECEMBER 2021  
 404-Low NOx Burners, Crist 6 & 7 - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		(4,778,014)	0	0	0	0	0	0	0	0	0	0	0	(4,778,014)
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,527,932	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918	8,749,918
3 Less: Accumulated Depreciation (C)	3,115,359	7,855,011	7,824,612	7,794,213	7,763,815	7,733,416	7,703,018	7,672,619	7,642,220	7,611,822	7,581,423	7,551,025	7,520,626	7,520,626
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	16,643,291	16,604,929	16,574,530	16,544,131	16,513,733	16,483,334	16,452,936	16,422,537	16,392,138	16,361,740	16,331,341	16,300,943	16,270,544	16,270,544
6 Average Net Investment		16,624,110	16,589,729	16,559,331	16,528,932	16,498,534	16,468,135	16,437,736	16,407,338	16,376,939	16,346,540	16,316,142	16,285,743	16,285,743
7 Return on Average Net Investment														
a Equity Component (D)		82,140	81,970	81,820	81,669	81,519	81,369	81,219	80,281	80,132	79,984	79,835	79,686	971,624
b Debt Component (E)		11,570	11,546	11,525	11,504	11,483	11,462	11,441	11,420	11,398	11,377	11,356	11,335	137,418
8 Investment Expenses														
a Depreciation (F)		38,362	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	30,399	372,747
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		132,072	123,915	123,744	123,572	123,401	123,229	123,058	122,099	121,929	121,759	121,590	121,420	1,481,788

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 405-CEMS - Plants Crist & Daniel - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783	4,712,783
3 Less: Accumulated Depreciation (C)	83,961	68,745	53,528	38,311	23,095	7,878	(7,338)	(22,518)	(37,698)	(52,878)	(68,057)	(83,237)	(98,417)	(98,417)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	4,796,744	4,781,528	4,766,311	4,751,094	4,735,878	4,720,661	4,705,444	4,690,265	4,675,085	4,659,905	4,644,726	4,629,546	4,614,366	
6 Average Net Investment		4,789,136	4,773,919	4,758,703	4,743,486	4,728,269	4,713,053	4,697,855	4,682,675	4,667,495	4,652,315	4,637,136	4,621,956	
7 Return on Average Net Investment														
a Equity Component (D)		23,663	23,588	23,513	23,438	23,362	23,287	23,212	22,912	22,838	22,764	22,690	22,615	277,882
b Debt Component (E)		3,333	3,323	3,312	3,301	3,291	3,280	3,270	3,259	3,249	3,238	3,227	3,217	39,300
8 Investment Expenses														
a Depreciation (F)		15,217	15,217	15,217	15,217	15,217	15,217	15,180	15,180	15,180	15,180	15,180	15,180	182,378
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		870	874	872	872	872	872	872	872	872	872	872	872	10,458
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		43,082	43,001	42,913	42,827	42,741	42,656	42,533	42,223	42,138	42,053	41,968	41,883	510,019

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 406-Substation Contamination Remediation - Distribution

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		(548,161)	0	0	0	573,387	1,417	0	0	0	0	0	0	26,643
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349	3,547,349
3 Less: Accumulated Depreciation (C)	378,797	370,220	361,644	353,068	344,491	335,915	327,339	318,762	310,186	301,610	293,033	284,457	275,881	275,881
4 CWIP - Non Interest Bearing	8,048	(540,113)	(540,113)	(540,113)	(540,113)	33,274	34,691	34,691	34,691	34,691	34,691	34,691	34,691	34,691
5 Net Investment (Lines 2+3+4) (A)	3,934,194	3,377,456	3,368,880	3,360,304	3,351,727	3,916,538	3,909,378	3,900,802	3,892,226	3,883,649	3,875,073	3,866,497	3,857,920	
6 Average Net Investment		3,655,825	3,373,168	3,364,592	3,356,015	3,634,132	3,912,958	3,905,090	3,896,514	3,887,937	3,879,361	3,870,785	3,862,208	
7 Return on Average Net Investment														
a Equity Component (D)		18,063	16,667	16,624	16,582	17,956	19,334	19,295	19,066	19,024	18,982	18,940	18,898	219,431
b Debt Component (E)		2,544	2,348	2,342	2,336	2,529	2,723	2,718	2,712	2,706	2,700	2,694	2,688	31,041
8 Investment Expenses														
a Depreciation (F)		8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	8,576	102,916
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		29,184	27,591	27,543	27,494	29,062	30,634	30,589	30,354	30,306	30,258	30,210	30,162	353,387

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
 JANUARY 2021 THROUGH DECEMBER 2021  
 406-Substation Contamination Remediation - Transmission

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		558,338	0	0	0	(554,803)	0	2,342	7,856	15,400	(2,590)	15,042	(497)	41,087
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156	339,156
3 Less: Accumulated Depreciation (C)	(50,558)	(51,038)	(51,519)	(51,999)	(52,480)	(52,960)	(53,441)	(53,921)	(54,401)	(54,882)	(55,362)	(55,843)	(56,323)	(56,804)
4 CWIP - Non Interest Bearing	485,766	1,044,103	1,044,103	1,044,103	1,044,103	489,301	489,301	491,642	499,498	514,898	512,308	527,350	526,853	526,853
5 Net Investment (Lines 2+3+4) (A)	774,364	1,332,221	1,331,741	1,331,260	1,330,780	775,496	775,016	776,877	784,253	799,172	796,101	810,663	809,685	809,685
6 Average Net Investment		1,053,293	1,331,981	1,331,501	1,331,020	1,053,138	775,256	775,946	780,565	791,712	797,637	803,382	810,174	810,174
7 Return on Average Net Investment														
a Equity Component (D)		5,204	6,581	6,579	6,577	5,204	3,831	3,834	3,819	3,874	3,903	3,931	3,964	57,300
b Debt Component (E)		733	927	927	926	733	540	540	543	551	555	559	564	8,098
8 Investment Expenses														
a Depreciation (F)		480	480	480	480	480	480	480	480	480	480	480	480	5,766
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		6,418	7,989	7,986	7,983	6,417	4,851	4,854	4,843	4,905	4,938	4,971	5,009	71,164

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
 JANUARY 2021 THROUGH DECEMBER 2021  
 407-Raw Water Well Flowmeters Plants Crist & Smith - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950	149,950
3 Less: Accumulated Depreciation (C)	(104,668)	(105,168)	(105,668)	(106,168)	(106,668)	(107,167)	(107,667)	(108,167)	(108,667)	(109,167)	(109,667)	(110,167)	(110,666)	(110,666)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	45,281	44,781	44,282	43,782	43,282	42,782	42,282	41,782	41,283	40,783	40,283	39,783	39,283	
6 Average Net Investment		45,031	44,532	44,032	43,532	43,032	42,532	42,032	41,533	41,033	40,533	40,033	39,533	
7 Return on Average Net Investment														
a Equity Component (D)		222	220	218	215	213	210	208	203	201	198	196	193	2,497
b Debt Component (E)		31	31	31	30	30	30	29	29	29	28	28	28	353
8 Investment Expenses														
a Depreciation (F)		500	500	500	500	500	500	500	500	500	500	500	500	5,998
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		754	751	748	745	742	740	737	732	729	726	724	721	8,848

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 407-Raw Water Well Flowmeters Plants Crist & Smith - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
6 Average Net Investment		47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811	47,811
7 Return on Average Net Investment														
a Equity Component (D)		236	236	236	236	236	236	236	234	234	234	234	234	2,823
b Debt Component (E)		33	33	33	33	33	33	33	33	33	33	33	33	399
8 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		270	270	270	270	270	270	270	267	267	267	267	267	3,223

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 408-Crist Cooling Tower Cell - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
6 Average Net Investment		531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926	531,926
7 Return on Average Net Investment														
a Equity Component (D)		2,628	2,628	2,628	2,628	2,628	2,628	2,628	2,603	2,603	2,603	2,603	2,603	31,411
b Debt Component (E)		370	370	370	370	370	370	370	370	370	370	370	370	4,443
8 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		2,998	2,998	2,998	2,998	2,998	2,998	2,998	2,973	2,973	2,973	2,973	2,973	35,854

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 409-Crist Dechlorination System - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697	380,697
3 Less: Accumulated Depreciation (C)	(274,097)	(275,366)	(276,635)	(277,904)	(279,173)	(280,442)	(281,711)	(282,980)	(284,249)	(285,518)	(286,787)	(288,056)	(289,325)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	106,600	105,331	104,062	102,793	101,524	100,255	98,986	97,717	96,448	95,179	93,910	92,641	91,372	
6 Average Net Investment		105,966	104,697	103,428	102,159	100,890	99,621	98,352	97,083	95,814	94,545	93,276	92,007	
7 Return on Average Net Investment														
a Equity Component (D)		524	517	511	505	498	492	486	475	469	463	456	450	5,846
b Debt Component (E)		74	73	72	71	70	69	68	68	67	66	65	64	827
8 Investment Expenses														
a Depreciation (F)		1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	15,228
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		1,866	1,859	1,852	1,845	1,838	1,831	1,823	1,812	1,804	1,797	1,790	1,783	21,901

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 410-Crist Diesel Fuel Oil Remediation - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968	20,968
3 Less: Accumulated Depreciation (C)	(17,119)	(17,189)	(17,259)	(17,329)	(17,398)	(17,468)	(17,538)	(17,608)	(17,678)	(17,748)	(17,818)	(17,888)	(17,958)	(17,958)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	3,849	3,779	3,709	3,639	3,569	3,499	3,429	3,360	3,290	3,220	3,150	3,080	3,010	
6 Average Net Investment		3,814	3,744	3,674	3,604	3,534	3,464	3,394	3,325	3,255	3,185	3,115	3,045	
7 Return on Average Net Investment														
a Equity Component (D)		19	18	18	18	17	17	17	16	16	16	15	15	203
b Debt Component (E)		3	3	3	3	2	2	2	2	2	2	2	2	29
8 Investment Expenses														
a Depreciation (F)		70	70	70	70	70	70	70	70	70	70	70	70	839
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		91	91	91	90	90	89	89	88	88	88	87	87	1,070

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 411-Crist Bulk Tanker Unloading Second Containment - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748	50,748
3 Less: Accumulated Depreciation (C)	(41,024)	(41,193)	(41,362)	(46,605)	(46,774)	(46,943)	(47,112)	(47,281)	(47,450)	(47,620)	(47,789)	(47,958)	(48,127)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073
6 Net Investment (Lines 2+3+4+5) (A)	9,724	9,554	9,385	9,216	9,047	8,878	8,709	8,540	8,370	8,201	8,032	7,863	7,694	
7 Average Net Investment		9,639	9,470	9,301	9,132	8,962	8,793	8,624	8,455	8,286	8,117	7,947	7,778	
8 Return on Average Net Investment														
a Equity Component (D)		48	47	46	45	44	43	43	41	41	40	39	38	514
b Debt Component (E)		7	7	6	6	6	6	6	6	6	6	6	5	73
9 Investment Expenses														
a Depreciation (F)		169	169	169	169	169	169	169	169	169	169	169	169	2,030
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		224	223	222	221	220	219	218	216	215	215	214	213	2,617

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 412-Crist IWW Sampling System - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3 Less: Accumulated Depreciation (C)	(54,405)	(54,603)	(54,802)	(55,000)	(55,199)	(55,397)	(55,596)	(55,794)	(55,993)	(56,191)	(56,390)	(56,588)	(56,787)	(56,787)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,138	4,939	4,741	4,542	4,344	4,146	3,947	3,749	3,550	3,352	3,153	2,955	2,756	
6 Average Net Investment		5,039	4,840	4,642	4,443	4,245	4,046	3,848	3,649	3,451	3,252	3,054	2,855	
7 Return on Average Net Investment														
a Equity Component (D)		25	24	23	22	21	20	19	18	17	16	15	14	233
b Debt Component (E)		4	3	3	3	3	3	3	3	2	2	2	2	33
8 Investment Expenses														
a Depreciation (F)		198	198	198	198	198	198	198	198	198	198	198	198	2,382
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		227	226	225	224	222	221	220	219	218	217	216	214	2,648

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

**JANUARY 2021 THROUGH DECEMBER 2021**  
 413-Sodium Injection System - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	134,738	134,738	134,738	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
6 Net Investment (Lines 2+3+4+5) (A)	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
7 Average Net Investment		134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738	134,738
8 Return on Average Net Investment														
a Equity Component (D)		666	666	666	666	666	666	666	659	659	659	659	659	7,957
b Debt Component (E)		94	94	94	94	94	94	94	94	94	94	94	94	1,125
9 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		760	760	760	760	760	760	760	753	753	753	753	753	9,082

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
 JANUARY 2021 THROUGH DECEMBER 2021  
 414-Smith Stormwater Collection System - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379	2,764,379
3 Less: Accumulated Depreciation (C)	(2,316,721)	(2,327,548)	(2,338,375)	(2,349,202)	(2,360,030)	(2,370,857)	(2,381,684)	(2,392,511)	(2,403,338)	(2,414,165)	(2,424,992)	(2,435,820)	(2,446,647)	(2,446,647)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	447,658	436,831	426,003	415,176	404,349	393,522	382,695	371,868	361,040	350,213	339,386	328,559	317,732	
6 Average Net Investment		442,244	431,417	420,590	409,763	398,935	388,108	377,281	366,454	355,627	344,800	333,973	323,145	
7 Return on Average Net Investment														
a Equity Component (D)		2,185	2,132	2,078	2,025	1,971	1,918	1,864	1,793	1,740	1,687	1,634	1,581	22,608
b Debt Component (E)		308	300	293	285	278	270	263	255	248	240	232	225	3,196
8 Investment Expenses														
a Depreciation (F)		10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	10,827	129,926
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		13,320	13,259	13,198	13,137	13,076	13,015	12,954	12,875	12,815	12,754	12,694	12,633	155,730

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 415-Smith Waste Water Treatment Facility - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620	643,620
3 Less: Accumulated Depreciation (C)	128,665	126,144	123,623	121,103	118,582	116,061	113,540	111,019	108,498	105,977	103,457	100,936	98,415	98,415
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	772,285	769,764	767,243	764,722	762,201	759,680	757,160	754,639	752,118	749,597	747,076	744,555	742,035	
6 Average Net Investment		771,024	768,503	765,983	763,462	760,941	758,420	755,899	753,378	750,857	748,337	745,816	743,295	
7 Return on Average Net Investment														
a Equity Component (D)		3,810	3,797	3,785	3,772	3,760	3,747	3,735	3,686	3,674	3,662	3,649	3,637	44,714
b Debt Component (E)		537	535	533	531	530	528	526	524	523	521	519	517	6,324
8 Investment Expenses														
a Depreciation (F)		2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	2,521	30,250
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		6,867	6,853	6,839	6,824	6,810	6,796	6,782	6,731	6,717	6,703	6,689	6,675	81,288

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 416-Daniel Ash Management Project - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	4	(211)	(207)
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	14,939,561	
3 Less: Accumulated Depreciation (C)	(7,281,286)	(7,318,641)	(7,355,996)	(7,393,351)	(7,430,705)	(7,468,060)	(7,505,415)	(7,542,763)	(7,580,110)	(7,617,457)	(7,654,805)	(7,692,148)	(7,729,706)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	7,658,275	7,620,920	7,583,565	7,546,211	7,508,856	7,471,501	7,434,146	7,396,798	7,359,451	7,322,104	7,284,757	7,247,413	7,209,855	
6 Average Net Investment		7,639,598	7,602,243	7,564,888	7,527,533	7,490,178	7,452,823	7,415,472	7,378,125	7,340,777	7,303,430	7,266,085	7,228,634	
7 Return on Average Net Investment														
a Equity Component (D)		37,747	37,563	37,378	37,194	37,009	36,824	36,640	36,101	35,918	35,736	35,553	35,370	439,033
b Debt Component (E)		5,317	5,291	5,265	5,239	5,213	5,187	5,161	5,135	5,109	5,083	5,057	5,031	62,090
8 Investment Expenses														
a Depreciation (F)		37,355	37,355	37,355	37,355	37,355	37,355	37,347	37,347	37,347	37,347	37,347	37,347	448,213
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		20,492	20,588	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	20,540	246,481
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		100,912	100,797	100,538	100,328	100,117	99,907	99,688	99,124	98,915	98,706	98,498	98,288	1,195,817

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 417-Smith Water Conservation - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		(24,558)	17,621	186,807	127,714	26,019	16,079	18,959	6,450	11,396	(544,127)	0	0	(157,640)
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	1,024	0	1,024
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,590,761	21,591,785	21,591,785	
3 Less: Accumulated Depreciation (C)	(3,484,846)	(3,569,409)	(3,653,973)	(3,738,537)	(3,823,101)	(3,907,665)	(3,992,229)	(4,076,792)	(4,161,356)	(4,245,920)	(4,330,484)	(4,415,050)	(4,499,617)	
4 CWIP - Non Interest Bearing	168,933	144,375	161,996	348,803	476,517	502,536	518,615	537,574	544,024	555,420	11,292	10,269	10,269	
5 Net Investment (Lines 2+3+4) (A)	18,274,848	18,165,726	18,098,783	18,201,027	18,244,178	18,185,632	18,117,148	18,051,543	17,973,429	17,900,261	17,271,570	17,187,004	17,102,436	
6 Average Net Investment		18,220,287	18,132,255	18,149,905	18,222,602	18,214,905	18,151,390	18,084,345	18,012,486	17,936,845	17,585,916	17,229,287	17,144,720	
7 Return on Average Net Investment														
a Equity Component (D)		90,026	89,591	89,679	90,038	90,000	89,686	89,355	88,135	87,765	86,048	84,303	83,889	1,058,515
b Debt Component (E)		12,681	12,620	12,632	12,683	12,678	12,633	12,587	12,537	12,484	12,240	11,992	11,933	149,699
8 Investment Expenses														
a Depreciation (F)		84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,564	84,566	84,568	1,014,772
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		187,272	186,775	186,875	187,285	187,241	186,883	186,505	185,236	184,813	182,851	180,860	180,390	2,222,986

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 419-Crist FDEP Agreement for Ozone Attainment - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	5,757	1,214	892	415	2,335	205,385	12,069	8,464	70,331	(560,993)	0	(254,131)
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		(170,831)	0	0	0	0	0	0	0	0	0	0	0	(170,831)
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	39,088,012	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181	38,917,181
3 Less: Accumulated Depreciation (C)	38,295,733	38,329,780	38,193,280	(13,024,200)	(13,160,700)	(13,297,199)	(13,433,699)	(13,570,198)	(13,706,698)	(13,843,197)	(13,979,697)	(14,116,196)	(14,252,696)	
4 CWIP - Non Interest Bearing	254,131	254,131	259,888	261,102	261,994	262,409	264,745	470,129	482,198	490,662	560,993	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981	51,080,981
6 Net Investment (Lines 2+3+4+5) (A)	77,637,876	77,501,092	77,370,349	77,235,064	77,099,456	76,963,372	76,829,208	76,898,093	76,773,663	76,645,627	76,579,458	75,881,966	75,745,466	
7 Average Net Investment		77,569,484	77,435,720	77,302,707	77,167,260	77,031,414	76,896,290	76,863,650	76,835,878	76,709,645	76,612,543	76,230,712	75,813,716	
8 Return on Average Net Investment														
a Equity Component (D)		383,271	382,610	381,953	381,283	380,612	379,945	379,783	375,958	375,340	374,865	372,997	370,957	4,539,574
b Debt Component (E)		53,988	53,895	53,803	53,708	53,614	53,520	53,497	53,478	53,390	53,322	53,057	52,766	642,038
9 Investment Expenses														
a Depreciation (F)		136,784	136,499	136,499	136,499	136,499	136,499	136,499	136,499	136,499	136,499	136,499	136,499	1,638,279
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		574,043	573,005	572,255	571,491	570,726	569,964	569,780	565,935	565,230	564,687	562,553	560,222	6,819,891

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 420-SPCC Compliance - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	625	9,278	50,404	60,307
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836	919,836
3 Less: Accumulated Depreciation (C)	(456,794)	(459,860)	(462,926)	(465,992)	(469,058)	(472,125)	(475,191)	(478,257)	(481,323)	(484,389)	(487,455)	(490,521)	(493,587)	(493,587)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	625	9,903	60,307	60,307
5 Net Investment (Lines 2+3+4) (A)	463,042	459,975	456,909	453,843	450,777	447,711	444,645	441,579	438,513	435,447	433,006	439,217	486,555	486,555
6 Average Net Investment		461,509	458,442	455,376	452,310	449,244	446,178	443,112	440,046	436,980	434,226	436,111	462,886	462,886
7 Return on Average Net Investment														
a Equity Component (D)		2,280	2,265	2,250	2,235	2,220	2,205	2,189	2,153	2,138	2,125	2,134	2,265	26,459
b Debt Component (E)		321	319	317	315	313	311	308	306	304	302	304	322	3,742
8 Investment Expenses														
a Depreciation (F)		3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,793
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		5,668	5,650	5,633	5,616	5,599	5,581	5,564	5,526	5,508	5,493	5,504	5,653	66,994

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 420-SPCC Compliance - General

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195	13,195
3 Less: Accumulated Depreciation (C)	(7,540)	(7,697)	(7,854)	(8,011)	(8,168)	(8,325)	(8,482)	(8,639)	(8,796)	(8,954)	(9,111)	(9,268)	(9,425)	(9,425)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	5,655	5,498	5,341	5,184	5,026	4,869	4,712	4,555	4,398	4,241	4,084	3,927	3,770	
6 Average Net Investment		5,576	5,419	5,262	5,105	4,948	4,791	4,634	4,477	4,320	4,163	4,005	3,848	
7 Return on Average Net Investment														
a Equity Component (D)		28	27	26	25	24	24	23	22	21	20	20	19	278
b Debt Component (E)		4	4	4	4	3	3	3	3	3	3	3	3	39
8 Investment Expenses														
a Depreciation (F)		157	157	157	157	157	157	157	157	157	157	157	157	1,885
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		189	188	187	186	185	184	183	182	181	180	179	179	2,203

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 420-SPCC Compliance - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895
3 Less: Accumulated Depreciation (C)	(5,627)	(5,685)	(5,743)	(5,802)	(5,860)	(5,918)	(5,977)	(6,035)	(6,093)	(6,152)	(6,210)	(6,268)	(6,327)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	9,268	9,210	9,151	9,093	9,035	8,976	8,918	8,860	8,801	8,743	8,685	8,626	8,568	
6 Average Net Investment		9,239	9,181	9,122	9,064	9,006	8,947	8,889	8,830	8,772	8,714	8,655	8,597	
7 Return on Average Net Investment														
a Equity Component (D)		46	45	45	45	44	44	44	43	43	43	42	42	527
b Debt Component (E)		6	6	6	6	6	6	6	6	6	6	6	6	74
8 Investment Expenses														
a Depreciation (F)		58	58	58	58	58	58	58	58	58	58	58	58	700
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		110	110	110	109	109	109	108	108	107	107	107	106	1,301

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 421-Crist Common FTIR Monitor - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Return on Average Net Investment														
a Equity Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Debt Component (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
8 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 422-Precipitator Upgrades for CAM Compliance - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	7,632,753	7,632,753	7,632,753	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
6 Net Investment (Lines 2+3+4+5) (A)	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
7 Average Net Investment		7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753	7,632,753
8 Return on Average Net Investment														
a Equity Component (D)		37,713	37,713	37,713	37,713	37,713	37,713	37,713	37,347	37,347	37,347	37,347	37,347	450,729
b Debt Component (E)		5,312	5,312	5,312	5,312	5,312	5,312	5,312	5,312	5,312	5,312	5,312	5,312	63,749
9 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		43,026	43,026	43,026	43,026	43,026	43,026	43,026	42,659	42,659	42,659	42,659	42,659	514,478

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 424-Crist Water Conservation - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528	15,156,528
3 Less: Accumulated Depreciation (C)	(2,043,873)	(2,094,394)	(2,144,916)	(5,540,121)	(5,590,643)	(5,641,165)	(5,691,686)	(5,742,208)	(5,792,730)	(5,843,252)	(5,893,773)	(5,944,295)	(5,994,817)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	0	0	0	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683	3,344,683
6 Net Investment (Lines 2+3+4+5) (A)	13,112,656	13,062,134	13,011,612	12,961,091	12,910,569	12,860,047	12,809,525	12,759,003	12,708,482	12,657,960	12,607,438	12,556,916	12,506,395	
7 Average Net Investment		13,087,395	13,036,873	12,986,351	12,935,830	12,885,308	12,834,786	12,784,264	12,733,743	12,683,221	12,632,699	12,582,177	12,531,656	
8 Return on Average Net Investment														
a Equity Component (D)		64,665	64,415	64,166	63,916	63,666	63,417	63,167	62,306	62,059	61,812	61,565	61,317	756,471
b Debt Component (E)		9,109	9,074	9,039	9,003	8,968	8,933	8,898	8,863	8,828	8,792	8,757	8,722	106,985
9 Investment Expenses														
a Depreciation (F)		50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	50,522	606,261
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		124,295	124,011	123,726	123,441	123,156	122,871	122,587	121,691	121,408	121,126	120,844	120,561	1,469,717

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 425-Plant NPDES Permit Compliance Projects - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		24,528	1,909	0	0	0	0	0	0	0	0	0	(77,326)	(50,890)
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072	9,947,072
3 Less: Accumulated Depreciation (C)	(3,075,888)	(3,109,045)	(3,142,202)	(3,175,359)	(3,208,516)	(3,241,672)	(3,274,829)	(3,307,986)	(3,341,143)	(3,374,300)	(3,407,457)	(3,440,614)	(3,473,771)	
4 CWIP - Non Interest Bearing	50,890	75,418	77,326	77,326	77,326	77,326	77,326	77,326	77,326	77,326	77,326	77,326	77,326	0
5 Net Investment (Lines 2+3+4) (A)	6,922,073	6,913,444	6,882,196	6,849,039	6,815,882	6,782,725	6,749,569	6,716,412	6,683,255	6,650,098	6,616,941	6,583,784	6,473,301	
6 Average Net Investment		6,917,759	6,897,820	6,865,618	6,832,461	6,799,304	6,766,147	6,732,990	6,699,833	6,666,676	6,633,519	6,600,362	6,528,542	
7 Return on Average Net Investment														
a Equity Component (D)		34,181	34,082	33,923	33,759	33,595	33,432	33,268	32,782	32,620	32,458	32,296	31,944	398,339
b Debt Component (E)		4,815	4,801	4,778	4,755	4,732	4,709	4,686	4,663	4,640	4,617	4,594	4,544	56,335
8 Investment Expenses														
a Depreciation (F)		33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	397,883
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		72,152	72,040	71,858	71,671	71,485	71,298	71,111	70,602	70,417	70,232	70,046	69,645	852,557

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 425-Plant NPDES Permit Compliance Projects - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266	3,798,266
3 Less: Accumulated Depreciation (C)	(402,516)	(417,392)	(432,269)	(447,145)	(462,022)	(476,898)	(491,775)	(506,651)	(521,528)	(536,404)	(551,281)	(566,158)	(581,034)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	3,395,751	3,380,874	3,365,998	3,351,121	3,336,244	3,321,368	3,306,491	3,291,615	3,276,738	3,261,862	3,246,985	3,232,109	3,217,232	
6 Average Net Investment		3,388,312	3,373,436	3,358,559	3,343,683	3,328,806	3,313,930	3,299,053	3,284,177	3,269,300	3,254,424	3,239,547	3,224,670	
7 Return on Average Net Investment														
a Equity Component (D)		16,742	16,668	16,595	16,521	16,448	16,374	16,301	16,069	15,997	15,924	15,851	15,778	195,267
b Debt Component (E)		2,358	2,348	2,338	2,327	2,317	2,306	2,296	2,286	2,275	2,265	2,255	2,244	27,616
8 Investment Expenses														
a Depreciation (F)		14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	14,877	178,518
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		33,976	33,893	33,809	33,725	33,641	33,557	33,473	33,232	33,149	33,066	32,982	32,899	401,402

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

**JANUARY 2021 THROUGH DECEMBER 2021**  
 426-Air Quality Compliance Program - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		181,575	180,895	(267,286)	323,694	(914,973)	251,256	348,158	(71,716)	130,248	(4,563,391)	363,991	381,889	(3,655,659)
b Clearings to Plant		9	1,465	406,456	(30,207)	236,189	85,831	(78,650)	169,487	525,592	(450,027)	14,556	234,100	1,114,800
c Retirements		0	0	(119,621)	(74,948)	(787,061)	(120,088)	0	(94,313)	(19,547)	0	0	(277,715)	(1,493,294)
d Cost of Removal		(15,881)	227	4,649	6,162	21,097	(2,623)	11,374	4,983	831	30,446	14,351	15,165	90,780
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	361	0	0	0	0	0	0	0	(2,613)	(2,252)
g Other (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	863,867,940	863,867,948	863,869,413	864,275,869	864,245,662	864,481,851	864,567,681	864,489,031	864,658,518	865,184,110	864,734,084	864,748,640	864,982,740	
3 Less: Accumulated Depreciation (C)	119,785,376	117,457,266	115,145,254	(197,464,290)	(199,696,809)	(201,202,279)	(203,399,031)	(205,691,737)	(207,896,556)	(210,181,170)	(212,456,028)	(214,746,607)	(216,756,471)	
4 CWIP - Non Interest Bearing	5,492,970	5,674,545	5,855,440	5,588,153	5,911,847	4,996,875	5,248,131	5,596,289	5,524,573	5,654,822	1,091,430	1,455,422	1,837,311	
5 Capital Recovery Unamortized Balance	0	0	0	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	310,421,059	
6 Net Investment (Lines 2+3+4+5) (A)	989,146,286	986,999,759	984,870,107	982,820,792	980,881,759	978,697,505	976,837,840	974,814,643	972,707,595	971,078,821	963,790,545	961,878,514	960,484,639	
7 Average Net Investment		988,073,023	985,934,933	983,845,449	981,851,275	979,789,632	977,767,673	975,826,241	973,761,119	971,893,208	967,434,683	962,834,530	961,181,576	
8 Return on Average Net Investment														
a Equity Component (D)		4,882,069	4,871,505	4,861,180	4,851,327	4,841,141	4,831,150	4,821,557	4,764,613	4,755,473	4,733,658	4,711,149	4,703,061	57,627,884
b Debt Component (E)		687,699	686,211	684,756	683,368	681,934	680,526	679,175	677,738	676,438	673,335	670,133	668,982	8,150,295
9 Investment Expenses														
a Depreciation (F)		2,312,230	2,312,239	2,312,753	2,313,269	2,313,628	2,314,217	2,304,080	2,304,116	2,304,992	2,305,303	2,304,930	2,305,357	27,707,115
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		539,205	541,720	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	540,462	6,485,548
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		8,421,203	8,411,674	8,399,153	8,388,427	8,377,164	8,366,356	8,345,275	8,286,929	8,277,366	8,252,758	8,226,675	8,217,864	99,970,842

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8
- (J) Regulatory assets approved by Order No. PSC-2021-0115-PAA-EI, issued March 22, 2021

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 426-Air Quality Compliance Program - General

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	7,005	0	0	0	0	0	0	0	0	7,005
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	1,566	0	0	0	0	0	0	0	0	1,566
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005
3 Less: Accumulated Depreciation (C)	0	0	0	0	(1,597)	(1,627)	(1,657)	(1,688)	(1,718)	(1,748)	(1,779)	(1,809)	(1,839)	(1,839)
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	0	0	0	0	5,408	5,378	5,348	5,317	5,287	5,257	5,226	5,196	5,166	5,166
6 Average Net Investment		0	0	0	2,704	5,393	5,363	5,333	5,302	5,272	5,242	5,211	5,181	
7 Return on Average Net Investment														
a Equity Component (D)		0	0	0	13	27	26	26	26	26	26	25	25	221
b Debt Component (E)		0	0	0	2	4	4	4	4	4	4	4	4	31
8 Investment Expenses														
a Depreciation (F)		0	0	0	30	30	30	30	30	30	30	30	30	273
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		0	0	0	46	61	61	60	60	60	60	59	59	526

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 426-Air Quality Compliance Program - Peaking

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	(43,516)	9,557	4,733	0	0	0	0	0	0	(29,226)
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742	229,742
3 Less: Accumulated Depreciation (C)	(111,643)	(112,849)	(114,055)	(115,261)	(116,467)	(117,673)	(118,880)	(120,086)	(121,292)	(122,498)	(123,704)	(124,910)	(126,116)	(126,116)
4 CWIP - Non Interest Bearing	78,196	78,196	78,196	78,196	34,679	44,237	48,970	48,970	48,970	48,970	48,970	48,970	48,970	48,970
5 Net Investment (Lines 2+3+4) (A)	196,294	195,088	193,882	192,676	147,954	156,305	159,832	158,625	157,419	156,213	155,007	153,801	152,595	
6 Average Net Investment		195,691	194,485	193,279	170,315	152,129	158,068	159,229	158,022	156,816	155,610	154,404	153,198	
7 Return on Average Net Investment														
a Equity Component (D)		967	961	955	842	752	781	787	773	767	761	755	750	9,851
b Debt Component (E)		136	135	135	119	106	110	111	110	109	108	107	107	1,393
8 Investment Expenses														
a Depreciation (F)		1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206	14,474
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		2,309	2,302	2,296	2,166	2,064	2,097	2,104	2,089	2,083	2,076	2,069	2,062	25,717

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 426-Air Quality Compliance Program - Intermediate

Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Return on Average Net Investment														
a Equity Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Debt Component (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
8 Investment Expenses														
a Depreciation (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
**JANUARY 2021 THROUGH DECEMBER 2021**  
 426-Air Quality Compliance Program - Transmission

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		(7,005)	0	0	0	0	0	0	0	0	0	0	0	(7,005)
c Retirements		0	0	0	0	0	0	0	0	0	4,385	0	0	4,385
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		(1,958)	0	0	0	0	0	0	0	0	(0)	0	0	(1,958)
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	6,079,391	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,072,386	6,068,001	6,068,001	6,068,001	
3 Less: Accumulated Depreciation (C)	(1,728,284)	(1,740,582)	(1,754,839)	(1,769,095)	(1,783,373)	(1,797,634)	(1,811,895)	(1,826,156)	(1,840,417)	(1,854,678)	(1,864,549)	(1,878,800)	(1,893,051)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2+3+4) (A)	4,351,107	4,331,804	4,317,547	4,303,291	4,289,013	4,274,752	4,260,491	4,246,230	4,231,969	4,217,708	4,203,452	4,189,201	4,174,950	
6 Average Net Investment		4,341,455	4,324,675	4,310,419	4,296,152	4,281,882	4,267,621	4,253,360	4,239,099	4,224,838	4,210,580	4,196,326	4,182,075	
7 Return on Average Net Investment														
a Equity Component (D)		21,451	21,368	21,298	21,227	21,157	21,086	21,016	20,742	20,672	20,602	20,533	20,463	251,615
b Debt Component (E)		3,022	3,010	3,000	2,990	2,980	2,970	2,960	2,950	2,940	2,931	2,921	2,911	35,585
8 Investment Expenses														
a Depreciation (F)		14,256	14,256	14,256	14,278	14,261	14,261	14,261	14,261	14,261	14,256	14,251	14,251	171,110
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		38,729	38,635	38,554	38,496	38,398	38,318	38,237	37,953	37,874	37,789	37,704	37,624	458,311

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 427-General Water Quality - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (G)		73,872	1,063,469	2,118,074	94,489	58,074	1,733	58,247	43,770	56,951	87,941	94,748	4,267,132	8,018,500
2 Plant-in-Service/Depreciation Base (B)	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766	996,766
3 Less: Accumulated Depreciation (C)	(89,664)	(92,987)	(96,309)	(99,632)	(102,954)	(106,277)	(109,599)	(112,922)	(116,244)	(119,567)	(122,890)	(126,212)	(129,535)	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Capital Recovery Unamortized Balance	4,049,961	4,123,833	5,157,430	7,254,341	7,312,489	7,337,638	7,358,752	7,366,438	7,384,733	7,416,042	7,478,099	7,546,658	11,780,332	
6 Net Investment (Lines 2 + 3 + 4) (A)	4,957,063	5,027,612	6,057,886	8,151,475	8,206,300	8,228,128	8,245,919	8,250,282	8,265,255	8,293,241	8,351,975	8,417,211	12,647,563	
7 Average Net Investment		4,992,338	5,542,749	7,104,681	8,178,888	8,217,214	8,237,023	8,248,100	8,257,768	8,279,248	8,322,608	8,384,593	10,532,387	
8 Return on Average Net Investment														
a Equity Component (D)		24,667	27,387	35,104	40,412	40,601	40,699	40,754	40,405	40,510	40,723	41,026	51,535	463,823
b Debt Component (E)		3,475	3,858	4,945	5,693	5,719	5,733	5,741	5,747	5,762	5,793	5,836	7,331	65,631
9 Investment Expenses														
a Depreciation (F)		3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	3,323	39,871
b Amortization (G)		0	29,872	21,163	36,341	32,924	(19,381)	50,561	25,475	25,642	25,884	26,189	33,458	288,130
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		31,464	64,439	64,535	85,768	82,567	30,374	100,378	74,950	75,238	75,722	76,373	95,647	857,455

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 428-Coal Combustion Residuals - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		141,187	330,789	(9,464,331)	168,971	167,673	321,341	(9,170,072)	651,641	555,501	384,019	(91,815)	703,487	(15,301,609)
b Clearings to Plant		(188,141)	61,856	22,072	10,140,987	(30,794)	24,913	9,401,645	(3,529)	122,208	8,870	(4,044)	(2,469)	19,553,575
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		(184,811)	(871,640)	(891,538)	(674,687)	(800,558)	(682,381)	(1,001,453)	(588,515)	(982,096)	(955,641)	(1,025,657)	(3,036,619)	(11,695,596)
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	35,714	0	0	0	0	0	0	0	(4,571)	31,143
g Other (G)		853,085	504,686	784,613	669,035	898,391	719,977	1,203,840	370,718	697,135	341,964	927,008	1,346,194	9,316,644
2 Plant-in-Service/Depreciation Base (B)	34,431,275	34,243,134	34,304,990	34,327,062	44,468,049	44,437,255	44,462,168	53,863,813	53,860,285	53,982,493	53,991,362	53,987,318	53,984,850	
3 Less: Accumulated Depreciation (C)	(34,523,627)	(34,401,433)	(33,702,016)	(32,927,917)	(32,431,365)	(31,773,526)	(31,233,849)	(30,386,876)	(29,964,580)	(29,148,835)	(28,359,692)	(27,500,540)	(24,625,846)	
4 CWIP - Non Interest Bearing	25,393,827	25,535,014	25,865,803	16,401,473	16,570,444	16,738,117	17,059,458	7,889,385	8,541,027	9,096,527	9,480,546	9,388,731	10,092,218	
5 Capital Recovery Unamortized Balance	25,593,314	26,446,399	26,861,975	27,600,429	28,222,094	29,071,810	29,741,762	30,893,974	31,211,751	31,855,056	32,142,100	33,012,908	34,302,127	
6 Net Investment (Lines 2 + 3 + 4 + 5) (A)	50,894,789	51,823,113	53,330,752	45,401,047	56,829,222	58,473,655	60,029,538	62,260,297	63,648,483	65,785,241	67,254,316	68,888,418	73,753,349	
7 Average Net Investment		51,358,951	52,576,932	49,365,899	51,115,134	57,651,438	59,251,597	61,144,917	62,954,390	64,716,862	66,519,779	68,071,367	71,320,883	
8 Return on Average Net Investment														
a Equity Component (D)		253,765	259,783	243,917	252,560	284,856	292,762	302,117	308,036	316,660	325,481	333,073	348,973	3,521,982
b Debt Component (E)		35,746	36,594	34,359	35,576	40,125	41,239	42,557	43,816	45,043	46,298	47,378	49,639	498,370
9 Investment Expenses														
a Depreciation (F)		62,617	172,223	117,439	142,421	142,719	142,704	154,479	166,220	166,351	166,498	166,504	166,496	1,766,672
b Amortization (G)		0	89,110	46,159	47,370	48,676	50,025	51,628	52,940	53,830	54,920	56,200	56,974	607,831
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		6,059	6,088	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	6,073	72,879
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		358,187	563,797	447,947	484,000	522,449	532,803	556,854	577,085	587,956	599,270	609,228	628,156	6,467,734

Notes:

- (A) "Other" Includes Cost of Removal for Daniel 1&2 and Scherer Ash Ponds
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8



GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2021 THROUGH DECEMBER 2021  
 428-Coal Combustion Residuals - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		2,730,982	1,454,535	2,234,937	1,577,138	640,852	446,689	619,184	403,211	983,356	(1,744,271)	13,801	4,024	9,364,437
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other (G)		174,771	562,510	108,718	534,643	654,793	891,088	334,578	646,735	1,562,180	1,227,704	1,564,928	913,620	9,176,269
2 Plant-in-Service/Depreciation Base (B)	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177	2,634,177
3 Less: Accumulated Depreciation (C)	(146,916)	(157,233)	(167,550)	(177,867)	(188,184)	(198,502)	(208,819)	(219,136)	(229,453)	(239,770)	(250,088)	(260,405)	(270,722)	
4 CWIP - Non Interest Bearing	76,172,999	78,903,981	80,358,515	82,593,452	84,170,590	84,811,442	85,258,132	85,877,315	86,280,527	87,263,882	85,519,611	85,533,412	85,537,436	
5 Capital Recovery Unamortized Balance	8,335,180	8,509,951	9,043,482	9,136,855	9,655,617	10,293,538	11,166,466	11,481,863	12,108,599	13,648,939	14,852,226	16,390,157	17,275,978	
6 Net Investment (Lines 2 + 3 + 4) (A)	86,995,440	89,890,876	91,868,624	94,186,617	96,272,200	97,540,655	98,849,956	99,774,219	100,793,849	103,307,227	102,755,926	104,297,341	105,176,868	
7 Average Net Investment		88,443,158	90,879,750	93,027,620	95,229,408	96,906,427	98,195,306	99,312,087	100,284,034	102,050,538	103,031,577	103,526,634	104,737,105	
8 Return on Average Net Investment														
a Equity Component (D)		436,998	449,037	459,649	470,529	478,815	485,183	490,701	490,690	499,333	504,134	506,556	512,479	5,784,102
b Debt Component (E)		61,556	63,252	64,747	66,280	67,447	68,344	69,121	69,798	71,027	71,710	72,055	72,897	818,234
9 Investment Expenses														
a Depreciation (F)		10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	10,317	123,806
b Amortization (G)		0	28,980	15,345	15,881	16,872	18,160	19,182	19,999	21,840	24,417	26,996	27,800	235,471
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Total System Recoverable Expenses (I)		508,871	551,586	550,058	563,006	573,451	582,004	589,321	590,804	602,518	610,578	615,924	623,492	6,961,613

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/1.754782 for Jan-Jul and 1/1.762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
 JANUARY 2021 THROUGH DECEMBER 2021  
 429-Steam Electric Effluent Limitations Guidelines - Base

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		142,984	1,384	1,708	9,427	(415,350)	20,423	17,849	9,530	13,109	7,801	13,374	7,384	(170,376)
b Clearings to Plant		0	437	5	3	(3)	3	6	0	0	0	0	0	452
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	6,042,591	6,042,591	6,043,028	6,043,033	6,043,036	6,043,033	6,043,036	6,043,042	6,043,043	6,043,043	6,043,043	6,043,043	6,043,043	
3 Less: Accumulated Depreciation (C)	(650,031)	(669,596)	(689,162)	(708,727)	(728,293)	(747,859)	(767,425)	(786,990)	(806,556)	(826,122)	(845,688)	(865,253)	(884,819)	
4 CWIP - Non Interest Bearing	913,989	1,056,973	1,058,357	1,060,065	1,069,492	654,142	674,566	692,415	701,944	715,053	722,855	736,229	743,613	
5 Net Investment (Lines 2 + 3 + 4) (A)	6,306,548	6,429,967	6,412,223	6,394,371	6,384,235	5,949,316	5,950,177	5,948,467	5,938,431	5,931,974	5,920,210	5,914,018	5,901,836	
6 Average Net Investment		6,368,258	6,421,095	6,403,297	6,389,303	6,166,776	5,949,747	5,949,322	5,943,449	5,935,203	5,926,092	5,917,114	5,907,927	
7 Return on Average Net Investment														
a Equity Component (D)		31,466	31,727	31,639	31,570	30,470	29,398	29,396	29,081	29,041	28,996	28,952	28,907	360,642
b Debt Component (E)		4,432	4,469	4,457	4,447	4,292	4,141	4,141	4,137	4,131	4,125	4,118	4,112	51,001
8 Investment Expenses														
a Depreciation (F)		19,565	19,565	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	19,566	234,788
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		197	198	197	197	197	197	197	197	197	197	197	197	2,367
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		55,660	55,959	55,858	55,780	54,524	53,302	53,299	52,981	52,935	52,884	52,834	52,782	648,799

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES  
 JANUARY 2021 THROUGH DECEMBER 2021  
 430-316b Cooling Water Intake Structure Regulation - Intermediate

Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	12 Month Total
1 Investments														
a Expenditures/Additions		(199,008)	(27,429)	12,627	(3,905,036)	0	0	0	0	0	0	0	0	(4,118,847)
b Clearings to Plant		0	0	0	3,906,456	553	1,081	1,054	799	798	528	1,292	610	3,913,170
c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
f Transfer Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
g Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2 Plant-in-Service/Depreciation Base (B)	0	0	0	0	3,906,456	3,907,009	3,908,089	3,909,143	3,909,942	3,910,740	3,911,269	3,912,560	3,913,170	
3 Less: Accumulated Depreciation (C)	87,586	87,586	87,586	87,586	79,936	64,634	49,330	34,021	18,709	3,393	(11,925)	(27,247)	(42,572)	
4 CWIP - Non Interest Bearing	4,118,847	3,919,839	3,892,409	3,905,036	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 + 3 + 4) (A)	4,206,432	4,007,425	3,979,995	3,992,622	3,986,391	3,971,643	3,957,419	3,943,164	3,928,651	3,914,133	3,899,344	3,885,314	3,870,598	
6 Average Net Investment		4,106,928	3,993,710	3,986,309	3,989,507	3,979,017	3,964,531	3,950,292	3,935,908	3,921,392	3,906,739	3,892,329	3,877,956	
7 Return on Average Net Investment														
a Equity Component (D)		20,292	19,733	19,696	19,712	19,660	19,589	19,518	19,258	19,187	19,116	19,045	18,975	233,783
b Debt Component (E)		2,858	2,780	2,774	2,777	2,769	2,759	2,749	2,739	2,729	2,719	2,709	2,699	33,063
8 Investment Expenses														
a Depreciation (F)		0	0	0	7,650	15,301	15,305	15,309	15,312	15,316	15,318	15,322	15,325	130,158
b Amortization (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (I)		23,151	22,513	22,471	30,139	37,731	37,653	37,577	37,310	37,232	37,153	37,076	36,999	397,004

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this program, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Applicable depreciation rate or rates.
- (G) Applicable amortization period.
- (H) Description and reason for "Other" adjustments to investment expenses for this program.
- (I) Line 7 + 8

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-8A

JANUARY 2021 THROUGH DECEMBER 2021  
 Regulatory Asset Smith Units 1 & 2 - Intermediate

Line	Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Total
1	Regulatory Asset Balance 182.2 (B)	17,193,984	17,075,405	16,956,826	16,838,246	16,719,667	16,601,088	16,482,509	16,363,930	16,245,350	16,126,771	16,008,192	15,889,613	15,771,034	
2	Less Amortization (C)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)	(118,579)
3	Net Regulatory Asset Balance (Lines 1 + 2) (A)	17,075,405	16,956,826	16,838,246	16,719,667	16,601,088	16,482,509	16,363,930	16,245,350	16,126,771	16,008,192	15,889,613	15,771,034	15,652,454	
4	Average Regulatory Asset Balance		17,016,115	16,897,536	16,778,957	16,660,378	16,541,798	16,423,219	16,304,640	16,186,061	16,067,482	15,948,902	15,830,323	15,711,744	
5	Return on Average Regulatory Asset Balance														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		84,077	83,491	82,905	82,319	81,733	81,147	80,561	79,198	78,618	78,038	77,458	76,878	966,422
b	Debt Component (Line 6 x Debt Component x 1/12) (E)		11,843	11,761	11,678	11,596	11,513	11,431	11,348	11,265	11,183	11,100	11,018	10,935	136,672
6	Amortization Expense														
a	Recoverable Costs Allocated to Energy (F)		118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	118,579	1,422,950
b	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Jurisdictional Recoverable Costs (Lines 5 + 6)		214,499	213,831	213,162	212,494	211,825	211,157	210,488	209,043	208,380	207,718	207,055	206,392	2,526,044

Notes:

- (A) End of period Regulatory Asset Balance.
- (B) Beginning of period Regulatory Asset Balance.
- (C) Regulatory Asset has a 15 year amortization period.
- (D) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (E) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (D/E) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (F) Regulatory Asset has a 15 year amortization period.
- (G) Description and reason for "Other" adjustments to regulatory asset.

GULF POWER COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION, AND TAXES

FORM: 42-8A

**JANUARY 2021 THROUGH DECEMBER 2021**  
 For Program: Emission Allowances

Line	Description	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Total
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	2	15	0	0	0	9	0	
2	Working Capital														
a	FERC 158.1 Allowance Inventory	6,291,755	6,431,930	6,434,600	6,434,600	6,290,996	6,282,002	6,282,002	6,282,002	6,294,572	6,294,972	6,293,858	6,293,858	6,293,529	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	FERC 254 Regulatory Liabilities - Gains	(127)	(127)	(127)	(127)	(127)	(127)	(128)	(143)	(143)	(143)	(143)	(101)	(101)	
3	Total Working Capital Balance	6,291,628	6,431,803	6,434,473	6,434,473	6,290,870	6,281,876	6,281,874	6,281,859	6,294,429	6,294,829	6,293,715	6,293,757	6,293,428	
4	Average Net Working Capital Balance		6,361,716	6,433,138	6,434,473	6,362,671	6,286,373	6,281,875	6,281,866	6,288,144	6,294,629	6,294,272	6,293,736	6,293,592	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		31,433	31,786	31,793	31,438	31,061	31,039	31,039	30,768	30,800	30,798	30,795	30,795	373,544
b	Debt Component (Line 4 x Debt Component x 1/12) (B)		4,428	4,477	4,478	4,428	4,375	4,372	4,372	4,377	4,381	4,381	4,380	4,380	52,831
6	Total Return Component (C)		35,861	36,264	36,271	35,866	35,436	35,411	35,411	35,144	35,181	35,179	35,176	35,175	426,375
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	(51)	0	
b	Losses														
c	Allowance Expense		(140,175)	(2,670)	0	143,603	8,994	0	0	(12,570)	(400)	1,114	0	329	
8	Net Expenses														
9	Total System Recoverable Expenses (Lines 6 + 8)		(104,314)	33,594	36,271	179,470	44,430	35,411	35,411	22,575	34,781	36,292	35,125	35,504	

**Notes:**

- (A) The Equity component for 2021 is 5.1869%. The Gross-up factor for taxes is 1/754782 for Jan-Jul and 1/762074 for Aug-Dec; this includes the Federal Income Tax Rate of 21% and the change in State Tax from 4.458% to 3.535%. See Schedule 9A.
- (B) The Debt component for 2021 is 1.1737% based on December 2021 Earnings Surveillance report. See Schedule 9A.
- (A)/(B) Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the December 2021 Earnings Surveillance Report, approved ROE midpoint, and the proration of accumulated deferred federal income taxes (ADFIT). An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings. An adjustment to true up the ADFIT amount has been applied to the original proration formula in the 2021 projection filings.
- (C) Line 6 is reported on Schedule 7A.

**GULF Power**  
**Environmental Cost Recovery Clause**  
**2021 Annual Capital Depreciation Schedule**

Schedule 8A

Sum of Ending Balance PIS

Project	Function	major_locn	Plant	DEP. RATE	TYPE	12/1/2021
401-Air Quality Assurance Testing	01 - Intangible Plant	G:Intangible Plant	31670	14.286%	Amortization	-
	02 - Steam Generation Plant	G:Crist Plant	31670	14.286%	Depreciation	83,953.90
<b>401-Air Quality Assurance Testing Total</b>						<b>83,953.90</b>
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	4.000%	Depreciation	291,139.47
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	453,060.68
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	7,646,440.72
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	147,682.49
<b>402-Crist 5, 6 &amp; 7 Precipitator Projects Total</b>						<b>8,538,323.36</b>
403-Crist 7 Flue Gas Conditioning	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	-
<b>403-Crist 7 Flue Gas Conditioning Total</b>						<b>-</b>
404-Low NOx Burners, Crist 6 & 7	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.000%	Depreciation	131,183.44
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	2,902,902.74
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	5,516,349.32
		G:CRIST PLANT - Unit 6	31400	4.000%	Depreciation	11,338.17
		G:CRIST PLANT - Unit 7	31500	4.000%	Depreciation	44,385.38
		G:Crist Plant	31670	14.286%	Depreciation	143,758.97
<b>404-Low NOx Burners, Crist 6 &amp; 7 Total</b>						<b>8,749,918.02</b>
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	200,489.34
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	3,282,348.66
		G:CRIST PLANT - Unit 4	31200	4.000%	Depreciation	24,045.77
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	20,501.83
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	217,720.93
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	341,529.90
		G:DANIEL P-Com 1-2	31200	3.000%	Depreciation	356,393.47
		G:DANIEL P-Com 1-2	31500	3.000%	Depreciation	196,552.69
		G:DANIEL P-Com 1-2	31670	14.286%	Depreciation	3,096.97
		G:DANIEL PLANT - Unit 1	31200	3.000%	Depreciation	32,584.34
G:DANIEL PLANT - Unit 2	31200	3.000%	Depreciation	37,519.04		
<b>405-CEMS - Plants Crist &amp; Daniel Total</b>						<b>4,712,782.94</b>
406-Substation Contamination Remediation	06 - Transmission Plant - Electric 07 - Distribution Plant - Electric	G:Transmission Substations	35200	1.700%	Depreciation	339,155.88
		G:Distribution	36100	1.900%	Depreciation	587,653.93
		G:Distribution	36200	3.100%	Depreciation	2,959,695.03
<b>406-Substation Contamination Remediation Total</b>						<b>3,886,504.84</b>
407-Raw Water Well Flowmeters Plants Crist & 02	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	149,949.59
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	-
		G:Smith Common - CT and Cr	34300	4.700%	Depreciation	-
<b>407-Raw Water Well Flowmeters Plants Crist &amp; Smith Total</b>						<b>149,949.59</b>
408-Crist Cooling Tower Cell	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	-
<b>408-Crist Cooling Tower Cell Total</b>						<b>-</b>
409-Crist Dechlorination System	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	76,078.55
		G:CRIST PLANT - Common A	31400	4.000%	Depreciation	304,618.51
<b>409-Crist Dechlorination System Total</b>						<b>380,697.06</b>
410-Crist Diesel Fuel Oil Remediation	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.000%	Depreciation	20,967.64
<b>410-Crist Diesel Fuel Oil Remediation Total</b>						<b>20,967.64</b>
411-Crist Bulk Tanker Unloading Second Contain	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	50,747.52
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	-
<b>411-Crist Bulk Tanker Unloading Second Containment Total</b>						<b>50,747.52</b>
412-Crist IWW Sampling System	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	59,542.78
<b>412-Crist IWW Sampling System Total</b>						<b>59,542.78</b>
413-Sodium Injection System	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.000%	Depreciation	-
<b>413-Sodium Injection System Total</b>						<b>-</b>
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and Cr	34100	4.700%	Depreciation	2,601,079.16
		G:Smith Common - CT and Cr	34500	4.700%	Depreciation	163,299.50
<b>414-Smith Stormwater Collection System Total</b>						<b>2,764,378.66</b>
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and Cr	34100	4.700%	Depreciation	643,619.56
<b>415-Smith Waste Water Treatment Facility Total</b>						<b>643,619.56</b>
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.000%	Depreciation	7,157,673.00
		G:DANIEL P-Com 1-2	31200	3.000%	Depreciation	5,258,246.00
		G:DANIEL P-Com 1-4	31200	3.000%	Depreciation	1,632.96
		G:DANIEL P-Com 1-4	31670	14.286%	Depreciation	639.12
		G:DANIEL PLANT - Unit 1	31500	3.000%	Depreciation	2,521,370.00
<b>416-Daniel Ash Management Project Total</b>						<b>14,939,561.08</b>
417-Smith Water Conservation	05 - Other Generation Plant	G:Smith Common - CT and Cr	34100	4.700%	Depreciation	669,502.11
		G:Smith Common - CT and Cr	34500	4.700%	Depreciation	2,059,083.74
		G:Smith Unit 3 - Combined C	34100	4.700%	Depreciation	18,853,016.42
		G:Smith Unit 3 - Combined C	34500	4.700%	Depreciation	10,182.80
<b>417-Smith Water Conservation Total</b>						<b>21,591,785.07</b>
419-Crist FDEP Agreement for Ozone Attainme	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	1,285,488.46
		G:CRIST PLANT - Unit 6	31100	4.000%	Depreciation	1.80
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	804,175.34
		G:CRIST PLANT - Unit 4	31200	4.000%	Depreciation	1,315,960.10
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	1,314,973.92
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	7,412,212.68

**GULF Power**  
**Environmental Cost Recovery Clause**  
**2021 Annual Capital Depreciation Schedule**

**Schedule 8A**

Sum of Ending Balance PIS

Project	Function	major_locn	Plant	DEP. RATE	TYPE	12/1/2021
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	17,231,658.85
		G:CRIST PLANT - Unit 6	31500	4.000%	Depreciation	263,774.82
		G:CRIST PLANT - Unit 7	31500	4.000%	Depreciation	8,173,895.81
		G:CRIST PLANT - Common A	31600	4.000%	Depreciation	143,514.24
		G:CRIST PLANT - Unit 7	31600	4.000%	Depreciation	181,042.60
		G:Crist Plant	31670	14.286%	Depreciation	790,482.29
<b>419-Crist FDEP Agreement for Ozone Attainment Total</b>						<b>38,917,180.91</b>
420-SPCC Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	919,835.54
	05 - Other Generation Plant	G:Smith Common - CT and Ci	34100	4.700%	Depreciation	14,894.62
	08 - General Plant	G:General Plant	39400	14.286%	Depreciation	13,194.65
<b>420-SPCC Compliance Total</b>						<b>947,924.81</b>
421-Crist Common FTIR Monitor	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.000%	Depreciation	-
<b>421-Crist Common FTIR Monitor Total</b>						<b>-</b>
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	4.000%	Depreciation	-
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	-
<b>422-Precipitator Upgrades for CAM Compliance Total</b>						<b>-</b>
424-Crist Water Conservation	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	515,030.69
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	1,474,421.84
		G:CRIST PLANT - Common A	31400	4.000%	Depreciation	8,510,363.32
		G:CRIST PLANT - Common A	31500	4.000%	Depreciation	2,544,384.98
		G:CRIST PLANT - Common A	31600	4.000%	Depreciation	353,327.10
		G:CRIST PLANT - Unit 4	31200	4.000%	Depreciation	190,219.52
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	137,800.91
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	374,983.80
		G:CRIST PLANT - Unit 6	31400	4.000%	Depreciation	690,076.54
		G:CRIST PLANT - Unit 6	31500	4.000%	Depreciation	39,518.83
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	326,400.94
		G:CRIST PLANT - Unit 7	31400	4.000%	Depreciation	-
<b>424-Crist Water Conservation Total</b>						<b>15,156,528.47</b>
425-Plant NPDES Permit Compliance Projects	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	325,431.87
		G:CRIST PLANT - Unit 4	31400	4.000%	Depreciation	1,579,995.87
		G:CRIST PLANT - Unit 5	31400	4.000%	Depreciation	1,773,230.51
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	440,705.18
		G:CRIST PLANT - Unit 6	31400	4.000%	Depreciation	5,827,708.30
	05 - Other Generation Plant	G:Smith Common - CT and Ci	34300	4.700%	Depreciation	3,798,266.20
		G:Smith Common - CT and Ci	34400	4.700%	Depreciation	-
<b>425-Plant NPDES Permit Compliance Projects Total</b>						<b>13,745,337.93</b>
426-Air Quality Compliance Program	02 - Steam Generation Plant	G:Crist Plant	31670	14.286%	Amortization	148,569.56
		G:Crist Plant	31670	14.286%	Depreciation	818,775.17
		G:CRIST PLANT - Common A	31100	4.000%	Depreciation	72,422,850.42
		G:CRIST PLANT - Common A	31200	4.000%	Depreciation	28,558,438.73
		G:CRIST PLANT - Common A	31400	4.000%	Depreciation	257,353.50
		G:CRIST PLANT - Common A	31500	4.000%	Depreciation	68,976,033.89
		G:CRIST PLANT - Common A	31600	4.000%	Depreciation	2,810,691.24
		G:CRIST PLANT - Unit 4	31200	4.000%	Depreciation	4,624,344.43
		G:CRIST PLANT - Unit 4	31500	4.000%	Depreciation	2,015,231.36
		G:CRIST PLANT - Unit 5	31200	4.000%	Depreciation	5,644,235.15
		G:CRIST PLANT - Unit 5	31500	4.000%	Depreciation	2,230,365.05
		G:CRIST PLANT - Unit 6	31200	4.000%	Depreciation	48,940,397.85
		G:CRIST PLANT - Unit 6	31500	4.000%	Depreciation	25,061,478.95
		G:CRIST PLANT - Unit 7	31200	4.000%	Depreciation	16,958,756.92
		G:CRIST PLANT - Unit 7	31400	4.000%	Depreciation	27,611,773.58
		G:CRIST PLANT - Unit 7	31500	4.000%	Depreciation	2,126,228.62
		G:DANIEL P-Com 1-2	31100	3.000%	Depreciation	10,176,982.45
		G:DANIEL P-Com 1-2	31200	3.000%	Depreciation	210,391,868.24
		G:DANIEL P-Com 1-2	31500	3.000%	Depreciation	16,402,310.49
		G:DANIEL P-Com 1-2	31600	3.000%	Depreciation	334,923.06
		G:DANIEL P-Com 1-2	31650	20.000%	Depreciation	226,142.13
		G:DANIEL P-Com 1-2	31670	14.286%	Depreciation	383,891.51
		G:DANIEL PLANT - Unit 1	31100	3.000%	Depreciation	337,966.95
		G:DANIEL PLANT - Unit 1	31200	3.000%	Depreciation	94,886,052.04
		G:DANIEL PLANT - Unit 1	31500	3.000%	Depreciation	929,671.69
		G:DANIEL PLANT - Unit 1	31600	3.000%	Depreciation	151,045.98
		G:DANIEL PLANT - Unit 2	31100	3.000%	Depreciation	-
		G:DANIEL PLANT - Unit 2	31200	3.000%	Depreciation	40,287,917.55
		G:DANIEL PLANT - Unit 2	31600	3.000%	Depreciation	(22,658.45)
		G:DANIEL PLANT - Unit 2	31670	14.286%	Depreciation	22,658.45
		G:SCHERER PLANT-Common	31100	2.200%	Depreciation	798,405.48
		G:SCHERER PLANT-Common	31200	2.200%	Depreciation	8,873,354.33
		G:SCHERER PLANT-Common	31500	2.200%	Depreciation	854,675.24
		G:SCHERER PLANT-Common	31670	14.286%	Depreciation	20,760.77
		G:SCHERER PLANT-Common	31100	2.200%	Depreciation	954,286.11
		G:SCHERER PLANT-Common	31200	2.200%	Depreciation	13,355,256.80

**GULF Power**  
**Environmental Cost Recovery Clause**  
**2021 Annual Capital Depreciation Schedule**

**Schedule 8A**

Sum of Ending Balance PIS

Project	Function	major_locn	Plant	DEP. RATE	TYPE	12/1/2021
		G:SCHERER PLANT-Common	31500	2.200%	Depreciation	217,248.23
		G:SCHERER PLANT-Common	31600	2.200%	Depreciation	556.51
		G:SCHERER PLANT-Common	31670	14.286%	Depreciation	85,068.91
		G:SCHERER PLANT-UNIT #3	31100	2.200%	Depreciation	4,550,216.85
		G:SCHERER PLANT-UNIT #3	31200	2.200%	Depreciation	145,650,500.35
		G:SCHERER PLANT-UNIT #3	31500	2.200%	Depreciation	5,888,097.76
		G:SCHERER PLANT-UNIT #3	31600	2.200%	Depreciation	612.05
		G:SCHERER PLANT-UNIT #3	31670	14.286%	Depreciation	19,404.08
	05 - Other Generation Plant	G:Smith Plant CT	34200	6.300%	Depreciation	229,741.67
	06 - Transmission Plant - Electric	G:Transmission 115-500KV L	35400	2.000%	Depreciation	565,267.50
		G:Transmission 115-500KV L	35500	4.600%	Depreciation	515,709.56
		G:Transmission 115-500KV L	35600	2.600%	Depreciation	562,755.24
		G:Transmission Substations	35200	1.700%	Depreciation	229,995.65
		G:Transmission Substations	35300	2.800%	Depreciation	4,194,273.40
	08 - General Plant	G:General Plant	39780	4.300%	Depreciation	7,004.61
<b>426-Air Quality Compliance Program Total</b>						<b>871,287,487.61</b>
427-General Water Quality	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	996,765.86
<b>427-General Water Quality Total</b>						<b>996,765.86</b>
428-Coal Combustion Residuals	02 - Steam Generation Plant	G:Crist Plant	31100	0.000%	Dismantlement	-
		G:Crist Plant	31700	0.000%	Dismantlement	-
		G:CRIST PLANT - Common A	31100	4.000%	Depreciation	675,956.94
		G:DANIEL P-Com 1-2	31100	3.000%	Depreciation	104,724.34
		G:DANIEL P-Com 1-2	31200	3.000%	Depreciation	27,702.06
		G:Daniel Plant	31100	0.000%	Dismantlement	-
		G:Daniel Plant	31700	0.000%	Dismantlement	-
		G:DANIEL PLANT - Unit 1	31200	3.000%	Depreciation	19,464,854.04
		G:Scherer Plant	31100	0.000%	Dismantlement	-
		G:Scherer Plant	31700	0.000%	Dismantlement	-
		G:SCHERER PLANT-Common	31000	0.000%	Depreciation	773,370.68
		G:SCHERER PLANT-Common	31100	2.200%	Depreciation	15,993,501.36
		G:SCHERER PLANT-Common	31200	2.200%	Depreciation	9,954,409.04
		G:SCHERER PLANT-UNIT #3	31100	2.200%	Depreciation	525,091.03
		G:SCHERER PLANT-UNIT #3	31200	2.200%	Depreciation	6,465,239.89
	05 - Other Generation Plant	G:Smith Common - CT and Ci	34100	4.700%	Depreciation	1,781,465.98
		G:Smith Common - CT and Ci	34500	4.700%	Depreciation	697,141.61
		G:Smith Common - CT and Ci	34600	4.700%	Depreciation	155,569.01
	08 - General Plant	G:General Plant	39000	2.000%	Depreciation	-
<b>428-Coal Combustion Residuals Total</b>						<b>56,619,025.98</b>
429-Steam Electric Effluent Limitations Guidelines	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	4.000%	Depreciation	5,657,885.36
		G:SCHERER PLANT-UNIT #3	31200	2.200%	Depreciation	385,157.16
<b>429-Steam Electric Effluent Limitations Guidelines Total</b>						<b>6,043,042.52</b>
430-316b Cooling Water Intake Structure Regulation	05 - Other Generation Plant	G:Smith Common - CT and Ci	34300	4.700%	Depreciation	3,913,169.83
<b>430-316b Cooling Water Intake Structure Regulation Total</b>						<b>3,913,169.83</b>
<b>Grand Total PIS at 12/2022</b>						<b>1,074,199,195.94</b>



ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-9A

GULF POWER COMPANY  
 COST RECOVERY CLAUSES  
 2021 FINAL TRUE UP WACC @10.25%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$975,749,576	29.555%	2.56%	0.7568%	0.76%
Short term debt	\$268,979,376	8.147%	0.75%	0.0613%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$21,581,440	0.654%	1.94%	0.0127%	0.01%
Common Equity <sup>(b)</sup>	\$1,432,107,504	43.378%	10.25%	4.4463%	5.83%
Deferred Income Tax	\$587,479,775	17.795%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$15,556,948	0.471%	7.13%	0.0336%	0.04%
<b>TOTAL</b>	<b>\$3,301,454,619</b>	<b>100.00%</b>		<b>5.31%</b>	<b>6.71%</b>

CALCULATION OF THE WEIGHTED COST FOR INVESTMENT TAX CREDITS

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$975,749,576	40.52%	2.561%	1.038%	1.038%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$1,432,107,504	59.48%	10.250%	6.096%	8.000%
<b>TOTAL</b>	<b>\$2,407,857,080</b>	<b>100.00%</b>		<b>7.134%</b>	<b>9.037%</b>

RATIO

DEBT COMPONENTS

Long term debt	0.7568%
Short term debt	0.0613%
Customer Deposits	0.0127%
Tax credits weighted	0.0049%
<b>TOTAL DEBT</b>	<b>0.8357%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.4463%
TAX CREDITS -WEIGHTED	0.0287%
<b>TOTAL EQUITY</b>	<b>4.4750%</b>
<b>TOTAL</b>	<b>5.3107%</b>
PRE-TAX EQUITY	5.8721%
PRE-TAX TOTAL	6.7079%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents Gulf's mid-point return on equity approved by the FPSC in Order No. PSC-17-0178-S-EI, Docket Nos. 160186-EI and 160170-EI.

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                               **FLORIDA POWER & LIGHT COMPANY**

3                                   **TESTIMONY OF KATHARINE MACGREGOR**

4   **DOCKET NO. 20220007- EI**

5   **APRIL 1, 2022**

6  
7   **Q.    Please state your name and address.**

8    A.    My name is Katharine MacGregor and my business address is 700 Universe  
9            Boulevard, Juno Beach, Florida 33408.

10 **Q.    By whom are you employed and in what capacity?**

11   A.    I am employed by Florida Power & Light Company (“FPL” or “Company”) as Vice  
12            President of Environmental Services.

13 **Q.    Please describe your educational background and professional experience.**

14   A.    I received a Bachelor of Arts in American History and Classical Studies from the  
15            University of Pennsylvania in 2004. I was employed by the United States House of  
16            Representatives from 2007 to 2017, serving as Professional Staff on the House  
17            Committee on Natural Resources from 2011 to 2017. I was employed by the  
18            Department of the Interior from 2017 to 2021 in multiple roles, including the  
19            Principal Deputy Assistant Secretary for Land and Mineral Management and later  
20            as the Deputy Secretary for the Department. I have been employed by FPL since  
21            2021 as the Vice President of Environmental Services. In that role, I am responsible  
22            for FPL’s environmental licensing and compliance efforts for the Company.

1 **Q. What is the purpose of your testimony in this proceeding?**

2 A. The purpose of my testimony is to present for Commission review and approval  
3 FPL's request for recovery through the Environmental Cost Recovery Clause  
4 ("ECRC") of a new project, the Combustion Turbine National Emission Standards  
5 for Hazardous Air Pollutants Project ("CT NESHAP Project"). My testimony also  
6 explains the significant variances in costs associated with operation & maintenance  
7 ("O&M") expenses and capital investments included in pre-consolidated FPL and  
8 pre-consolidated Gulf Power Company's ("Gulf") ECRC Final True-ups for the  
9 period of January 2021 through December 2021.

10

11

**CT NESHAP Project**

12 **Q. Please briefly describe FPL's proposed CT NESHAP Project.**

13 A. The United States Environmental Protection Agency's ("EPA") final amendment  
14 to the National Emission Standard for Hazardous Air Pollutants ("NESHAP")  
15 requires that certain combustion turbines must meet emission standards for  
16 formaldehyde emissions established under the rule. FPL must conduct initial, and  
17 subsequent annual, stack testing of affected units. If any affected unit does not meet  
18 the emission standard for formaldehyde, FPL must install an oxidation catalyst to  
19 reduce those emissions to meet the standard.

20 **Q. Please describe the environmental law or regulation requiring the CT**  
21 **NESHAP Project.**

22 A. Pursuant to Section 112 of the Clean Air Act, the EPA identified stationary  
23 combustion turbines as major sources of hazardous air pollutants, such as

1 formaldehyde. In March 2004, the EPA promulgated the NESHAP for stationary  
2 combustion turbines and during the rulemaking process, the EPA received a  
3 petition to de-list gas-fired and low-risk turbine subcategories under section 112 of  
4 the Clean Air Act.

5  
6 On April 7, 2004, the EPA proposed to stay the effectiveness of the NESHAP for  
7 new lean premix gas-fired and diffusion flame gas-fired turbines to “avoid wasteful  
8 and unwarranted expenditures on installation of emission controls which will not  
9 be required if the subcategories are delisted.” (69 FR 18338; April 7, 2004) The  
10 standards for new oil-fired turbines were not stayed and are currently in effect. On  
11 August 18, 2004, the EPA stated that it would lift the stay if the subcategories were  
12 not ultimately delisted, and that turbines constructed or reconstructed after January  
13 14, 2003 would then be subject to the final standards. The EPA also explained that  
14 those turbines would be given the same time to demonstrate compliance as they  
15 would have if there had been no stay. The stay remained in place until March of  
16 this year.

17  
18 On March 9, 2022, the EPA published in the Federal Register, at 87 Fed. Reg.  
19 13,183, a final rule to amend the NESHAP for Stationary Combustion Turbines  
20 (“Final Rule”) at 40 C.F.R. Subpart YYYY stating that it was taking final action to  
21 remove the stay of the standards for new lean premix and diffusion flame gas-fired  
22 turbines.

1 **Q. Please describe the activities related to the CT NESHAP Project FPL is**  
2 **required to undertake.**

3 A. FPL must conduct emission stack testing within 180 days of the March 9, 2022  
4 publication date and is required to demonstrate compliance no later than September  
5 5, 2022. FPL is then required to conduct annual emission testing to demonstrate  
6 continued compliance with the NESHAP. If a combustion turbine does not meet  
7 the NESHAP, FPL must install pollution control equipment to reduce emissions  
8 and conduct emission testing to demonstrate continued compliance with the  
9 NESHAP. Based on today's technology, the pollution control equipment would  
10 likely be an oxidation catalyst.

11  
12 The EPA has identified 32 combustion turbines as affected units for FPL. As a  
13 result of construction commencement activities conducted by FPL during the  
14 construction of Manatee Unit 3 and Martin Unit 8 combined cycle units prior to the  
15 January 15, 2003 date, FPL believes that those combustion turbines are not subject  
16 to the rule requirements and should be removed from the list. FPL will pursue their  
17 removal from the affected unit list with the compliance authority but will continue  
18 to include those units unless and until the authority removes them.

19 **Q. What is the estimated O&M expense associated with the proposed CT**  
20 **NESHAP Project that FPL is requesting to recover through the ECRC?**

21 A. Based on cost information provided by vendors regarding emissions testing using  
22 test methodologies approved by the EPA with sufficient detection limits, FPL is  
23 projecting an initial and continued annual compliance cost of \$380,000 for the

1 required emission stack testing. FPL expects to begin testing in April 2022, after  
2 the filing of this petition.

3 **Q. What are the main drivers of O&M expenses for the CT NESHAP Project?**

4 A. FPL's projected costs are for contractor expenses related to emission stack testing  
5 of the 32 units that fall within the EPA's NESHAP criteria, which are Dania Beach  
6 7 A-B, Fort Myers 3 C-D, Gulf Clean Energy Center 8 A-D, Lauderdale 6 A-E,  
7 Martin 8 C-D, Manatee 3 A-D, Turkey Point 5 A-D, West County 1 A-C, West  
8 County 2 A-C, and West County 3 A-C.

9 **Q. Does FPL expect to incur any capital costs associated with the proposed CT  
10 NESHAP Project?**

11 A. FPL has not included any projected capital costs at this time. FPL believes that its  
12 combustion turbines can meet the NESHAP, avoiding the requirement to install  
13 capital equipment. However, should an affected unit demonstrate that it does not  
14 achieve the emission standard, FPL must retest and, if the unit's emissions continue  
15 to exceed the standard, pollution control equipment must be installed. If that  
16 occurs, FPL will update its projected capital costs for this proposed Project.

17 **Q. Please describe the measures FPL is taking to ensure that costs of the CT  
18 NESHAP Project are reasonable and prudently incurred.**

19 A. FPL will competitively bid the procurement of materials and services. FPL benefits  
20 from strong market presence allowing it to leverage corporate-wide procurement  
21 activities to the specific benefit of individual procurement activities.

1 **Q. Did FPL anticipate that it would need to perform these activities at the time**  
2 **that it prepared the Minimum Filing Requirements (“MFR”) for its 2021 rate**  
3 **case?**

4 A. No.

5 **Q. Is FPL recovering through any other mechanism the costs for the CT**  
6 **NESHAP Project for which it is petitioning for ECRC recovery?**

7 A. No.

8

9

**FPL Variance Explanations**

10 **Q. How did FPL’s actual project O&M and capital revenue requirements for**  
11 **January 2021 through December 2021 compare with actual/estimated**  
12 **amounts presented in Docket No. 20210007-EI?**

13 A. Form 42-4A shows that the variance in total actual project O&M was \$3,463,403  
14 or 13.0% lower than projected, and Form 42-6A shows that the variance in total  
15 actual revenue requirements associated with the project capital investments  
16 (depreciation, amortization, income taxes and return on capital investments) were  
17 \$674,734 or 0.4% lower than projected. Individual project variances are provided  
18 on Forms 42-4A and 42-6A. Actual revenue requirements for each capital project  
19 for the period January 2021 through December 2021 are provided on Form 42-8A,  
20 pages 15 through 70. The calculation of actual revenue requirements is sponsored  
21 by FPL witness Renae B. Deaton.

22

1 **Q. Please explain the reasons for the significant variances in project O&M**  
2 **expenses and capital revenue requirements.**

3 A. The significant variances in FPL's 2021 actual O&M expenses and capital revenue  
4 requirements from actual/estimated amounts are associated with the following  
5 projects.

6

7 **FPL O&M Variance Explanations**

8 **Project 5a. Maintenance of Stationary Above Ground Fuel Storage Tanks**

9 Project expenditures were \$135,030, or 54.0% lower than projected. The variance  
10 is primarily due to the cancellation of scheduled tank repainting and repair work at  
11 Manatee Plant and Port Manatee.

12

13 **Project 19a. Substation Pollutant Discharge Prevention & Removal -**  
14 **Distribution**

15 Project expenditures were \$849,478 or 25.2% lower than projected. The variance  
16 is primarily due to delays in obtaining equipment clearances (i.e., ability to de-  
17 energize equipment) required for equipment repair, which resulted in a lower than  
18 projected number of transformers being repaired during 2021.

19

20 **Project 19b. Substation Pollutant Discharge Prevention & Removal -**  
21 **Transmission**

22 Project expenditures were \$359,805 or 26.7% lower than projected. The variance  
23 is primarily due to delays in obtaining equipment clearances (i.e., ability to de-



1 energize equipment) required for equipment repair, which resulted in a lower than  
2 projected number of transformers being repaired during 2021.

3  
4 **Project 21. St. Lucie Turtle Nets**

5 Project expenditures were \$79,651 or 24.2% higher than projected. The variance is  
6 primarily due to higher than projected costs associated with inspections and net  
7 cleaning work resulting from higher than anticipated amounts of algae at the St.  
8 Lucie Plant. The higher amounts of algae required the implementation of new  
9 protocols for more frequent cleaning and quicker response to high net loading to  
10 reduce potential sea turtle injury or mortality.

11  
12 **Project 23. Spill Prevention, Control and Countermeasures (“SPCC”)**

13 Project expenditures were \$108,323 or 14.5% higher than projected. The variance  
14 is primarily due to unplanned repairs and upgrades of deteriorated and damaged oil  
15 diversionary structures at various FPL facilities.

16  
17 **Project 31. Clean Air Interstate Rule (“CAIR”) Compliance**

18 Project expenditures were \$811,970 or 20.6% higher than projected. The variance  
19 is primarily due to higher than projected Scherer Unit 4 scrubber expenses due to  
20 increased limestone consumption resulting from higher generation output than  
21 expected. Increased generation at Scherer Unit 4 was primarily driven by increases  
22 in natural gas prices creating a more favorable economic dispatch for coal.

23

1           **Project 33. Mercury and Air Toxics Standards (“MATS”)**

2           Project expenditures were \$288,887 or 17.9% lower than projected. The variance  
3           is primarily due to lower than projected purchases of powdered activated carbon  
4           for use in the Scherer 4 baghouse due to the planned unit retirement.

5

6           **Project 37. DeSoto Next Generation Solar Energy Center**

7           Project expenditures were \$231,834, or 59.7% higher than previously projected.  
8           The variance is primarily due to work performed on the plant’s PV trackers that  
9           was originally budgeted as capital but was later determined to be an O&M expense.  
10          Additional variances are related to unexpected work that transpired the second half  
11          of the year, which included a fire within a switchgear component and unplanned  
12          maintenance required on an inverter.

13

14          **Project 38. Space Coast Next Generation Solar Energy Center**

15          Project expenditures were \$70,283 or 27.1% lower than previously projected. The  
16          variance is primarily due to lower than projected maintenance activities required in  
17          2021. Preventative measures implemented in 2020, such as increased direct current  
18          field work and upstream engineering oversight were successful at reducing cost for  
19          maintenance activities expected in 2021.

20

21          **Project 41 – Manatee Temporary Heating System**

22          Project expenditures were \$63,670 or 39.2% higher than previously projected. The  
23          variance is primarily due to costs associated with unexpected replacement of the air

1 conditioning units for the switch gear components of the manatee heaters at Cape  
2 Canaveral Energy Center. Additionally, costs associated with required biological  
3 monitoring at Dania Beach Energy Center were higher than projected.

4  
5 **Project 42. Turkey Point Cooling Canal Monitoring Plan**

6 Project expenditures were \$2,863,860, or 35.1%, lower than previously  
7 projected. The variance is primarily due to moving the Industrial Wastewater  
8 permit litigation expenditures from ECRC to base rates and reduced contractor  
9 costs. In addition, a number of activities will be completed in 2022 rather than  
10 2021 primarily because of delays in the delivery of materials.

11  
12 **FPL Capital Variance Explanations**

13 **Project 47. National Pollutant Discharge Elimination System (“NPDES”)**  
14 **Permit Renewal Requirements**

15 Project revenue requirements were \$83,534, or 22.6% lower than previously  
16 projected. The variance is primarily due to a delay in putting the permanent chlorine  
17 dioxide system into service at the St. Lucie Nuclear Plant. This delay resulted from  
18 certain supplies not being delivered on time, due to supply chain disruptions.

19  
20 **Gulf Variance Explanations**

21 **Q. How did Gulf’s actual project O&M and capital revenue requirements for**  
22 **January 2021 through December 2021 compare with actual/estimated**  
23 **amounts as presented in Docket No. 20210007-EI?**

1 A. Form 42-4A shows that the variance in total actual project O&M was \$10,011,354  
2 or 33.5% lower than projected, and Form 42-6A shows that the variance in total  
3 actual revenue requirements associated with the project capital investments (return  
4 on capital investments, depreciation, amortization, and income taxes) was  
5 \$1,744,271 or 1.3% lower than projected. Individual project variances are provided  
6 on Forms 42-4A and 42-6A. Actual revenue requirements for each capital project  
7 for the period January 2021 through December 2021 are provided on Form 42-8A,  
8 pages 12 through 51. The calculation of actual revenue requirements is sponsored  
9 by FPL witness Renae B. Deaton.

10 **Q. Please explain the reasons for the significant variances in project O&M**  
11 **expenses and capital revenue requirements.**

12 A. The significant variances in Gulf's 2021 actual O&M expenses and capital revenue  
13 requirements from actual/estimated amounts are associated with the following  
14 projects.

15

16 **Gulf O&M Variance Explanations**

17 **Project 6. General Water Quality**

18 Project expenditures were \$220,303 or 17.0% lower than projected. The variance  
19 is primarily due to lower than projected costs associated with the Plant Smith and  
20 Plant Scholz industrial wastewater permit renewals, substation stormwater  
21 maintenance, and Plant Daniel groundwater monitoring.

22

23

1           **Project 10. Environmental Auditing and Assessment**

2           Project expenditures were \$44,572 or 117.2% lower than previously projected. The  
3           variance is primarily due to deferring the northwest region audits scheduled for  
4           fourth quarter 2021 to the first half of 2022. The variance also includes a credit for  
5           an accrual reversal for annual fleet fuel tank inspections.

6  
7           **Project 20. Air Quality Compliance Program**

8           Project expenditures were \$9,734,875 or 43.4% lower than projected. The variance  
9           is primarily due to delays associated with terminating the limestone supply contract  
10          and associated payment for the Gulf Clean Energy Center (“GCEC”). The payment  
11          was initially projected to be booked in 2021 but is now expected to occur in 2022.  
12          Limestone is no longer utilized at the facility since the scrubber was retired with  
13          the plant’s coal generation assets in October 2020.

14  
15          **Project 23. Coal Combustion Residuals (CCR)**

16          Project expenditures were \$420,947 or 30.1% lower than projected. The variance  
17          is primarily due to lower than projected costs for CCR compliance activities at Plant  
18          Smith and GCEC. Plant Smith CCR costs were deferred to 2022 due to changes in  
19          the pond closure schedule. Additionally, costs associated with preparation of the  
20          required five-year CCR compliance reports for GCEC and Plant Smith were lower  
21          than projected due to the utilization of stormwater modeling and geotechnical  
22          information that was previously compiled for other purposes.

23

1           **Project 24.   Smith Water Conservation**

2           Project expenditures were \$471,476 or 472.6% higher than projected. The variance  
3           is primarily due to the transfer of Smith reclaimed water project engineering and  
4           design costs from capital Project 17 to the associated O&M Project 24 when the  
5           Smith underground injection control (“UIC”) wastewater treatment system capital  
6           project was cancelled. The now-cancelled capital project (included under Project  
7           17) would have allowed Plant Smith to utilize reclaimed water in lieu of existing  
8           saltwater cooling water withdrawn from North Bay as a means to comply with a  
9           requirement to utilize reclaimed water if it was available. After significant review,  
10          FPL determined that the reclaimed water project would not be a beneficial  
11          opportunity for Plant Smith. Among other reasons, FPL determined that (i) the  
12          existing non potable saltwater supply for the Plant is the lowest quality of water  
13          available as compared to the blend of potable water and reclaim water available  
14          from Bay County and (ii) additional O&M cost would be required to utilize  
15          reclaimed water as compared to the continued use of the saltwater cooling water  
16          supply.

17  
18          **Project 27.   Emission Allowances**

19          Project expenditures were \$56,198 or 36.8% higher than projected. The variance  
20          is primarily due to the purchase in December 2021 of NOx ozone allowances for  
21          Plant Daniel to cover 2021 emissions.

22  
23

1  
2  
3  
4  
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7  
8  
9

**Gulf Capital Variance Explanations**

**Project 27. General Water Quality**

Project revenue requirements were \$181,394 or 17.5% lower than projected. The variance is primarily due to lower than projected costs for the GCEC Closed Ash Landfill improvement project during the second half of 2021. Costs originally scheduled for 2021 were deferred to 2022 due to schedule delays associated with a design change which required additional material procurement and permitting.

**Q. Does this conclude your testimony?**

A. Yes.