

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

April 5, 2022

FILED 4/5/2022
DOCUMENT NO. 02267-2022
FPSC - COMMISSION CLERK

Docket No. 20210183-GU – Petition for approval of 2021 depreciation study, by Sebring Gas System, Inc.

Issue 1: Should currently prescribed depreciation rates for Sebring Gas System be revised?

Recommendation: Yes. The review of Sebring’s plant depreciation information indicates a need for revising the Company’s currently prescribed depreciation rates.

APPROVED

Issue 2: What should be the implementation date for newly proposed depreciation rates?

Recommendation: Staff recommends January 1, 2022, for implementing newly proposed depreciation rates as shown on Attachments A, B, and C of staff’s memorandum dated March 24, 2022.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

(Continued from previous page)

Issue 3: What are the appropriate depreciation parameters and resulting rates?

Recommendation: Staff recommends the Commission approve the lives, reserve percentages, net salvage percentages, and resulting remaining life depreciation rates for Sebring that are shown on Attachments A and C of staff's memorandum dated March 24, 2022. As shown on Attachment B of staff's memorandum dated March 24, 2022, the corresponding depreciation expense effect of staff's rate recommendations is an increase of \$4,342 annually, or 1.8 percent, based on December 31, 2021 investments.

APPROVED

Issue 4: Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates and amortization schedules?

Recommendation: Yes. The current amortization of ITCs should be revised to match the actual recovery periods for the related property. The Company should file detailed calculations of the revised ITC amortization at the same time it files its earnings surveillance report covering the period ended December 31, 2021, as specified in Rule 27-7.1352, F.A.C.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes. If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED