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April 21, 2022

ELECTRONIC FILING

Mr. Adam J. Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Docket 20220001-EI, Fuel and purchased power cost recovery clause with generating performance incentive factor

Dear Mr. Teitzman:

Tampa Electric Company ("Tampa Electric" or "the company") is keenly aware of the impact that increasing natural gas prices has on our customers and is carefully following international events, domestic conditions, and their impact on natural gas prices. However, based on its latest forecast, Tampa Electric hereby gives notice pursuant to Section 25-6.0424(2), Florida Administrative Code, that an under-recovery of greater than 10 percent is projected to occur for the period ending December 31, 2022, absent modification to the company's 2022 revised cost recovery factors as approved by Order No. PSC-2022-0122-PCO-EI, issued March 18, 2022. This forecast is based on actual data through March 2022 and updated estimates through December 2022 based on natural gas futures prices as of March 29, 2022.

Since March 29th, fuel prices have continued to escalate. Due to the current volatility in the natural gas market, the company will continue to monitor fuel prices in the hope that market prices will return to lower levels and mitigate the impact of a mid-course correction on customer bills.

Sincerely,

Mulul n. Means

Malcolm N. Means

cc: All Parties of Record

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on behalf of Tampa Electric Company, a true and correct copy of the

foregoing letter has been furnished by electronic mail on this 21st day of April 2022 to the following:

Ms. Suzanne Brownless Ryan Sandy Office of the General Counsel Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 <u>sbrownle@psc.state.fl.us</u> <u>rsandy@psc.state.fl.us</u>

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ATTORNEY