

Writer's Direct Dial Number: (850) 521-1706 Writer's E-Mail Address: bkeating@gunster.com

May 24, 2022

BY E-FILING

Mr. Adam Teitzman, Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20220067-GU: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.

Dear Mr. Teitzman:

Attached, for electronic filing, please find the Minimum Filing Requirement F Schedules in support of the referenced Petition.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 24 of 27)

pece

Sincerely.

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DOCKET NO. 20220067-GU MINIMUM FILING REQUIREMENTS SCHEDULE F - INTERIM RATE RELIEF

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Florida Public Service Commission

Company: Florida Public Utilities Company Consolidated Gas

Explanation: Provide a schedule calculating a 13-month

average rate base and historic base year end for interim rate

relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

				Average			Year-End			
Line No.	Utility Plant		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment		12/31/21 Y/E Adjusted	
1	PLANT IN SERVICE	\$	507,761,437 \$	(20,156,018) \$	487,605,419 \$	531,089,739 \$	(20,072,743)	\$	511,016,996	
2	COMMON PLANT ALLOCATED		11,153,532	-	11,153,532	11,318,287	-		11,318,287	
3	ACQUISITION ADJUSTMENT		36,202,069	-	36,202,069	36,202,069	-		36,202,069	
4	COMPLETED NOT CLASSIFIED PLANT		-	-	-	-	-		-	
5	CONSTRUCTION WORK IN PROGRESS		8,082,163	-	8,082,163	4,853,259	-		4,853,259	
6	GOODWILL		3,183,612	(3,183,612)	-	3,183,612	(3,183,612)		-	
7	COMMON CONST. WORK IN PROGRESS		363	· - ´	363	-	· - ′		-	
8	TOTAL PLANT	\$	566,383,176 \$	(23,339,630) \$	543,043,546 \$	586,646,966 \$	(23,256,355)	\$	563,390,611	
	DEDUCTIONS	_						-		
9	ACCUM. DEPR UTILITY PLANT	\$	(125,579,503) \$	9,758,401 \$	(115,821,102) \$	(129,979,931) \$	9,870,604	\$	(120,109,327)	
10	ACCUM. DEPR COMMON PLANT		(1,887,633)	-	(1,887,633)	(2,180,564)	-		(2,180,564)	
11	ACCUM. AMORT ACQ. ADJ.		(14,675,310)	-	(14,675,310)	(15,286,051)	-		(15,286,051)	
12	RETIREMENT WORK IN PROCESS		1,058,629	-	1,058,629	1,118,965	-		1,118,965	
13	CUSTOMER ADV. FOR CONST.		(805,306)	-	(805,306)	(695,131)	-		(695,131)	
14	TOTAL DEDUCTIONS	\$	(141,889,123) \$	9,758,401 \$	(132,130,722) \$	(147,022,711) \$	9,870,604	\$	(137,152,107)	
15	PLANT NET	\$	424,494,053 \$	(13,581,229) \$	410,912,824 \$	439,624,254 \$	(13,385,751)	\$	426,238,503	
	ALLOWANCE FOR WORKING CAPITAL							=		
16	BALANCE SHEET METHOD	\$	(134,704,916) \$	134,045,885 \$	(659,031) \$	(140,487,965) \$	141,611,546	\$	1,123,581	
17	COMMON WORKING CAPITAL		2,937,629		2,937,629	7,084,298			7,084,298	
18	TOTAL RATE BASE	\$	292,726,766 \$	120,464,656 \$	413,191,422 \$	306,220,588 \$	128,225,795	\$	434,446,383	
19	NET OPERATING INCOME	\$	21,780,867 \$	(4,009,624) \$	17,771,243 \$	21,780,867 \$	(4,009,624)	\$	17,771,243	
20	RATE OF RETURN		7.44%		4.30%	7.11%		=	4.09%	

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Schedule F-2 CONSOLIDATED

Calculation of Interim Rate Relief - Working Capital

Page 1 of 4

Type of Data Shown:

Florida Public Service Commission

Explanation:

Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas

Witness: M. Everngam

Docket No. 20220067-GU

		-									
Line No.	Description	Ave	erage Per Books		Non-Utility	Сарі	tal Structure		Other	Ave	erage Adjusted
	<u>ASSETS</u>										
1	CASH	\$	53,046	\$	-	\$	-	\$	-	\$	53,046
2	INVESTMENT IN SUBSIDIARY		-		-		_		_		-
3	SPECIAL DEPOSITS		-		-		-		-		-
4	WORKING FUNDS		39,278		-		-		-		39,278
5	TEMPORARY CASH INVESTMENTS		-		-		_		_		-
6	NOTES RECEIVABLE		-		-		_		_		-
7	CUST. ACCTS. REC GAS		15,656,130		-		_		(5,049,658)		10,606,472
8	OTHER ACCOUNTS RECEIVABLE		73,689		-		_		-		73,689
9	ACC. PROV.UNCOLL. ACCTS GAS		(952,954)		-		_		_		(952,954)
10	ACC. PROV.UNCOLL.ACCTS OTHER		-		-		_		_		- ,
11	RECEIVABLE ASSOC. COMPANIES		(122,658,697)		-		_		122,658,697		-
12	PLANT & OPER.MATERIAL & SUPPL.		674,545		_		_		· · · · -		674,545
13	MERCHANDISE		-		-		_		_		, -
14	GAS STORED		(163,132)		_		_		163,132		_
15	PREPAYMENTS		1,036,658		_		_		· -		1,036,658
16	OTHER INVESTMENTS		-		-		-		_		-
17	SINKING FUNDS		-		-		-		-		-
18	ACCTS. REC UNBILLED REVENUE		2,508,333		-		-		-		2,508,333
19	MISC. CURRENT AND ACC, ASSETS		18,755		-		-		-		18,755
20	OPERATING LEASES		1,708,890		-		-		-		1,708,890
21	TOTAL CURRENT ASSETS	\$	(102,005,459)	\$	-	\$	-	\$	117,772,171	\$	15,766,712
	DEFERRED DEBITS										
22	UNAMORTIZED DEBT EXPENSE	\$	_	\$	_	\$	_	\$	_	\$	_
23	OTHER REGULATORY ASSETS	Ψ	13,150,559	Ψ.	_	*	_	*	_	*	13,150,559
24	CLEARING ACCOUNTS		303,324		_		_		_		303,324
25	OTHER DEFERRED DEBITS		2,155,161		_		_		(19,344)		2,135,817
26	UNAMORTIZED RATE CASE		79,961		_		_		(10,011)		79,961
27	OPERATIONAL BALANCE SHEET ACCT.		(114,978)		_		_		(37,453)		(152,431)
28	TOTAL DEFERRED DEBITS	\$	15,574,027	\$		\$		\$	(56,797)	\$	15,517,230
									, ,		
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(86,431,432)	\$	-	\$	-	\$	117,715,374	\$	31,283,942

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

F-2 CONSOLIDATED Calculation of Interim Rate Relief - Working Capital

Schedule

17

18

19

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21

22

23

OP. LEASE OBLIGATIONS NON-CURRENT

ACCRUED LIABILITY INSURANCE

ACCUM PROV - RATE REFUNDS

TOTAL DEFERRED LIABILITIES

TOTAL LIABILITIES

PENSIONS & BENEFITS RESERVE

WORKING CAPITAL ALLOWANCE

Docket No.: 20220067-GU

Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month Type of Data Shown:

average working capital allowance for interim Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas rate relief. Witness: M. Everngam

Page 2 of 4

1,273,564

680,052

234,949

12,843,673

17,833,655

31,942,973

(659,031)

(260,488)

\$ 117,975,862

\$

ompany. Florida Fublic Utilities Company Consolidated Gas Tate Teller. Witness, IVI. Everings

Company Adjustments - Average Other Line No. Description Average Per Books Non-Utility Capital Structure Average Adjusted LIABILITIES **NOTES PAYABLE** \$ \$ \$ \$ 1 2 **ACCOUNTS PAYABLE** 6,822,734 (468,061)6,354,673 3 ACCTS, PAYABLE - ASSOC, CO. 4 **CUSTOMER DEPOSITS** 10,307,573 (10,307,573)5 TAXES ACCRUED-GENERAL 6 TAXES ACCRUED-INCOME 3.977.693 3.977.693 7 INTEREST ACCRUED 117,560 214,251 331,811 8 **DIVIDENDS DECLARED** 9 TAX COLLECTIONS PAYABLE 2,967,832 2,967,832 **INACTIVE DEPOSITS** 10 **CONSERVATION COST TRUE-UP** 11 12 MISC. CURRENT ACCRUED LIAB. 52.149 (6,678)45.471 13 OP. LEASE OBLIGATIONS - CURRENT 431,838 431,838 \$ 14 TOTAL CURRENT LIABILITIES 24,677,379 \$ (10,307,573)\$ (260,488) \$ 14,109,318 **DEFERRED CREDITS & OPERATING RESERVES** 15 OTHER DEFERRED CREDITS 6,143,867 \$ \$ (3,342,450)\$ 2,801,417 REGULATORY LIAB. - ENVIRONMENTAL 2,420,000 16 (2.420.000)

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

1,273,564

680,052

234,949

23,596,105 \$

48,273,484 \$

12,843,673

\$ (134,704,916) \$

\$

\$

\$

(10,307,573)\$

10,307,573

Florida Public Service Commission

Explanation: Provide a schedule calculating historic base year end

working capital allowance for interim rate relief.

Provide a schedule calculating historic base year end working capital allowance for interim rate relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Page 3 of 4

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Schedule F-2 CONSOLIDATED

1 (2 3 § 4 \	Description ASSETS CASH	12/	/31/21 Per Books		NI LICE				Company Adjustments- Year End												
1 (2 3 § 4 \					Non-Utility		Capital Structure		Other		12/31/21 Adjusted										
2 I 3 S 4 V	CACH																				
3 S	CASH	\$	10,323	\$	-	\$	-	\$	-	\$	10,323										
4 \	INVESTMENT IN SUBSIDIARY		-		-		-		-		-										
	SPECIAL DEPOSITS		-		-		-		-		-										
5 7	WORKING FUNDS		39,300		-		-		-		39,300										
	TEMPORARY CASH INVESTMENTS		-		-		-		-		-										
6 1	NOTES RECEIVABLE		-		-		-		-		-										
7 (CUST. ACCTS. REC GAS		17,133,362		-		-		(6,038,196)		11,095,166										
8 (OTHER ACCOUNTS RECEIVABLE		150,402		-		-		-		150,402										
9 A	ACCUM. PROV.UNCOLLECT. ACCTS GAS		(663,306)		-		-		-		(663,306)										
10 A	ACCUM. PROV.UNCOLLECT.ACCTS OTHER	2	-		-		-		-		-										
11 F	RECEIVABLE ASSOC. COMPANIES		(131,096,611)		-		-		131,096,611		-										
12 F	PLANT & OPER.MATERIAL & SUPPL.		727,825		-		-		-		727,825										
13 N	MERCHANDISE		-		-		-		-		-										
14 (GAS STORED		(376,770)		-		-		376,770		-										
15 F	PREPAYMENTS		1,155,254		-		-		-		1,155,254										
16 (OTHER INVESTMENTS		-		-		-		-		-										
17 5	SINKING FUNDS		-		-		-		-		-										
18 <i>A</i>	ACCTS. REC UNBILLED REVENUE		2,998,901		-		-		-		2,998,901										
19 N	MISC. CURRENT AND ACC, ASSETS		6,755		-		-		_		6,755										
20 (OPERATING LEASES		1,370,615		-		-		-		1,370,615										
21 7	TOTAL CURRENT ASSETS	\$	(108,543,950)	\$	-	\$	-	\$	125,435,185	\$	16,891,235										
<u>1</u>	DEFERRED DEBITS																				
22 l	UNAMORTIZED DEBT EXPENSE	\$	_	\$	_	\$	_	\$	_	\$	_										
	OTHER REGULATORY ASSETS	Ψ	11,287,524	Ψ	_	Ψ	_	Ψ	_	Ψ	11,287,524										
	CLEARING ACCOUNTS		235,178		_		_		_		235,178										
	OTHER DEFERRED DEBITS		4,730,239		_		_		(1,426,834)		3,303,405										
	UNAMORTIZED RATE CASE		316,337		_		_		(1,120,304)		316,337										
	OPERATIONAL BALANCE SHEET ACCT.		(291,411)		_		_		_		(291,411)										
	TOTAL DEFERRED DEBITS	\$	16,277,867	\$		\$		\$	(1,426,834)	\$	14,851,033										
	TOTAL CURRENT AND DEFERRED DEBITS	\$	(92,266,083)	\$		<u>Ψ</u>		\$		\$	31,742,268										

Supporting Schedules: B-13 p 1 of 2 Recap Schedules: F-1, F-3

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Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief. Type of Data Shown:

Working capital allowance for interim rate relief. Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas Witness: M. Everngam

Docket No.: 20220067-GU

Schedule F-2 CONSOLIDATED

Line No.	Description	12/	31/21 Per Books		Non-Utility	-	Capital Structure		Other	12	/31/21 Adjusted
	<u>LIABILITIES</u>										
1	NOTES PAYABLE	\$	-	\$	-	\$	-	\$	-	\$	-
2	ACCOUNTS PAYABLE		10,007,272		-		-		(790,833)		9,216,439
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-		-		-
4	CUSTOMER DEPOSITS		10,647,558		-		(10,647,558)		-		-
5	TAXES ACCRUED-GENERAL		-		-		-		-		-
6	TAXES ACCRUED-INCOME		4,659,222		-		-		-		4,659,222
7	INTEREST ACCRUED		179,561		-		-		154,475		334,036
8	DIVIDENDS DECLARED		-		-		-		-		-
9	TAX COLLECTIONS PAYABLE		1,473,071		-		-		-		1,473,071
10	INACTIVE DEPOSITS		-		-		-		-		-
11	CONSERVATION COST TRUE-UP		-		-		-		-		-
12	MISC. CURRENT ACCRUED LIAB.		18,730		-		-		29,013		47,743
13	OP. LEASE OBLIGATIONS - CURRENT		414,719		-		-		-		414,719
14	TOTAL CURRENT LIABILITIES	\$	27,400,133	\$	_	\$	(10,647,558)	\$	(607,345)	\$	16,145,230
	DEFERRED CREDITS & OPERATING RESE	RVE	<u>S</u>								
15	OTHER DEFERRED CREDITS	\$	3,796,006	\$	_	\$	-	\$	(3,928,293)	\$	(132,287)
16	REG. LIABILITIES - ENVIRONMENTAL	·	2,420,000	·	_	•	_	•	(2,420,000)	•	-
17	OP. LEASE OBLIGATIONS NON-CURRENT		903,964		_		_		-		903,964
18	ACCRUED LIABILITY INSURANCE		700,152		-		-		-		700,152
19	ACCUM PROV - RATE REFUNDS		-		-		-		-		-
20	PENSIONS & BENEFITS RESERVE		13,001,627		-		-		-		13,001,627
21	TOTAL DEFERRED LIABILITIES	\$	20,821,749	\$	-	\$	-	\$	(6,348,293)	\$	14,473,456
22	TOTAL LIABILITIES	\$	48,221,882	\$	-	\$	(10,647,558)	\$	(6,955,638)	\$	30,618,686
23	WORKING CAPITAL ALLOWANCE	\$	(140,487,965)	\$	-	\$	10,647,558	\$	130,963,989	\$	1,123,582

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Schedule	F-3 CONSOLIDATED	Calculation of Interim Rate Relief - Adjustme	nts To Rate	e Base	Page 1 of 2			
Florida Pub	lic Service Commission Explanation	: List and explain all proposed adjustments to the 13-month				Type of Data Shown:	40/24/2024	
Company:	Florida Public Utilities Company Consolidated Gas	average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.				Historic Base Year Data Witness: M. Everngam	a: 12/31/2021	
Docket No.	: 20220067-GU	rotam and expansion ration romain constant.						
Adjust. No	. Adjustment Title	Reason for Adjustment		Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement	
	CAC DI ANT IN CEDVICE					FACTOR USED:	0.0983	
1 2	GAS PLANT IN SERVICE Eliminate Goodwill/Franchise/Consent	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU		(3,183,612)		(3,183,612)	(312,981)	
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485		(2,509,598)		(2,509,598)	(246,718	
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base		(2,350,272)	(2,350,272)		(231,055	
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case		(14,132)		(14,132)	(1,389)	
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base		(15,282,016)		(15,282,016)	(1,502,374	
7			TOTAL	(23,339,630)	(2,350,272)	(20,989,358)	(2,294,518	
	ACCUM DEPR-UTILITY PLANT							
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485		402,610	-	402,610	39,581	
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base		906,315	906,315		89,100	
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case		14,091		14,091	1,385	
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base		8,435,385		8,435,385	829,282	
12			TOTAL	9,758,401	906,315	8,852,086	959,348	
13	ALLOWANCE FOR WORKING CAPITAL Customer Account Receivable	Eliminate accounts receivable booked to customer deposits in Florida Common		(3,178,861)		(3,178,861)	(312,513.63	
14	Customer Account Receivable	Eliminate AEP receivable		(1,027,831)		(1,027,831)	(101,046.00	
15	Op. Bal. Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrec. of conservation and purchased gas		(717,287)		(717,287)	(70,516.44	
16	Receivable from Associated Companies	Eliminate receivable from associated companies		122,658,697		122,658,697	12,058,569.01	
17	Other Deferred Debits	Eliminate environmental regulatory assets		(19,344)		(19,344)	(1,901.71	
18	Customer Deposits	Eliminate customer deposits		10,307,573		10,307,573	1,013,336.87	
19	Other Deferred Credits	Eliminate environmental liabilities		5,614,190		5,614,190	551,930.68	
20	Interest Accrued	Allocate accrued interest from parent		(214,251)		(214,251)	(21,063.00	
21	Misc. Current Accrued Liabilities	Flexible liability adjustment		47,349		47,349	4,654.88	
22	Misc. Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division	l	(31,667)		(31,667)	(3,113.18)	
23	Misc. Current Accrued Liabilities	Eliminate Flex related working capital		(9,004)		(9,004)	(885.18	
24	Acc5. Payable & Other Deferred Credits	Eliminate underrec. of cons. and purchased gas		616,321		616,321	60,590.48	
25	Net Working Capital Adjustments			134,045,885		134,045,885	13,178,043	
26	TOTAL RATE BASE ADJUSTMENTS		TOTAL	120,464,656	(1,443,957)	121,908,613	11,842,873	

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Schedule	F-3 CONSOLIDATED	Calculation of Interim Rate Relief - Adjustments To Rate Base
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Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue

Company: Florida Public Utilities Company Consolidated Gas impact of each adjustment, assuming the requested rate of

return and expansion factor remain constant.

Docket No.: 20220067-GU

Year-End Year-End Year-End Year-End Reason for Adjustment Non-Utility Regulated Revenue Adjust. No. Adjustment Title Adjustment Amount Amount Amount Requirement FACTOR USED: 0.09831 GAS PLANT IN SERVICE 1 2 Eliminate Goodwill/Franchise/Consent Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-(3,183,612)(3,183,612)(312,981)3 Eliminate Flex Rate Plant Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485 (2,509,598)(2,509,598)(246,718)4 Eliminate Non-Utility Plant Remove non-utility plant from rate base (2,266,997)(2,266,997)5 Eliminate Franchise/Consent Costs Eliminate the impact of franchise/consent disallowed in the last rate case (14, 132)(14, 132)(1,389)6 **Eliminate Special Contracts** Eliminate special contracts utility plant from rate base (15,282,016)(15,282,016)(1,502,374)7 (2,266,997) TOTAL (23,256,355)(20,989,358)(2,063,463)ACCUM DEPR-UTILITY PLANT 8 Fliminate Flex Rate Plant Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485 432.417 432.417 42.511 9 Eliminate Non-Utility Plant Remove accumulated depreciation for non-utility plant from rate base 833,178 833,178 10 Eliminate the impact of franchise/consent disallowed Eliminate Goodwill/Franchise/Consent in the last rate case 14,091 1,385 14,091 11 Eliminate Special Contracts Eliminate special contracts accumulated depreciation from rate base 8.590.918 8.590.918 844.573 12 TOTAL 9,870,604 833,178 9,037,426 888,469 ALLOWANCE FOR WORKING CAPITAL 13 Customer Account Receivable Eliminate accounts receivable booked to customer deposits in Florida Common (864,867)(864,867)(85,025.06)14 Customer Account Receivable (3,645,883)Eliminate AEP receivable (3,645,883)(358,426.54)15 Op. Bal. Sheet Acct., Gas Stored, Cust. A/R Eliminate underrecovery of conservation and purchased gas (1,199,065)(1,199,065)(117,880.01)16 Rec. from Associated Companies Eliminate receivable from associated companies 131,096,611 131,096,611 12,888,099.82 17 Other Deferred Debits Eliminate environmental regulatory assets 18 1.046.760.68 **Customer Deposits** Eliminate customer deposits 10,647,557 10.647.557 19 Other Deferred Credits 551,623.85 Eliminate environmental liabilities 5,611,069 5,611,069 20 Interest Accrued Allocate accrued interest from parent (154,475)(15, 186.43)(154,475)21 Misc. Current Accrued Liabilities Flexible liability adjustment 18,730 18,730 1,841.35 22 Misc. Current Accrued Liabilities (3,808.43)Allocate corporate health insurance reserve to gas division (38,739)(38,739)23 Misc. Current Accrued Liabilities Eliminate Flex related working capital (9.004)(9.004)(885.18)24 Acct. Payable & Other Deferred Credits Eliminate underrecovery of conservation and purchased gas 961,458 961,458 94,520.88 25 Other Def. Debits and Other Def. Credits Eliminate underrecovery of conservation and purchased gas (811,846)(811,846)26 141,611,546 141.611.546 14.001.635 27 TOTAL RATE BASE ADJUSTMENTS **TOTAL** 128,225,795 (1,433,819)129,659,614 12,826,641

Page 2 of 2

Type of Data Shown:

Witness: M. Everngam

Historic Base Year Data: 12/31/2021

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Schedule	F-4 CONSOLIDATED	Calculation of	Interim Rate Relief - Net Operating	g Income	Page 1 of 2				
Company:	lic Service Commission Florida Public Utilities Company Consolidated Gas 20220067-GU	bo	ovide the calculation of net operat loks for the historic base year and ade to the historic base year for in	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam					
		Net Operating In	ncome - Historic Base Year Ended	12/31/2021					
Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement			
	OPERATING REVENUE:								
1	OPERATING REVENUES \$	138,873,690 \$	(60,136,934) \$	78,736,756 \$	5,996,438 \$	84,733,194			
	OPERATING EXPENSES:								
2	OPERATION & MAINTENANCE	83,777,236	(48,571,260)	35,205,976	30,162	35,236,138			
3 4	DEPRECIATION AMORTIZATIONS	13,599,470 2,462,935	(874,524) -	12,724,947 2,462,935	-	12,724,947 2,462,935			
	TAXES OTHER THAN INCOME TAXES	<u>5</u>							
5 6	REVENUE RELATED OTHER	11,817,559 -	(5,097,831) -	6,719,728 -	10,860 -	6,730,588 -			
	INCOME TAXES								
7	-FEDERAL	2,755,088	(1,348,401)	1,406,687	885,271	2,291,957			
8	-STATE DEFERRED INCOME TAXES - NET:	6,849	(235,295)	(228,445)	624,130	395,684			
9	-FEDERAL	1,534,304	-	1,534,304	-	1,534,304			
10 11	-STATE INVESTMENT TAX CREDIT	1,139,382 -	- -	1,139,382 -	-	1,139,382 -			
12	TOTAL OPERATING EXPENSES \$	117,092,823 \$	(56,127,310) \$	60,965,513 \$	1,550,422	62,515,935			
13	OPERATING INCOME \$	21,780,867 \$	(4,009,624) \$	17,771,243 \$	4,446,016 \$	22,217,259			

Recap Schedules: F-1

Supporting Schedules: F-5

Schedule	F-4 CONSOLIDATED		Calculation of Inte	rim Rate Relief - Net Operating	Page 2 of 2				
Company:	olic Service Commission Florida Public Utilities Company Consolidated G : 20220067-GU	books	de the calculation of net operati for the historic base year and to the historic base year for int	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam					
			Net Operating Incor	ne - Historic Base Year Ended	12/31/2021				
Line No.	Description	To	(1) tal Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5) N.O.I. Requirement		
	OPERATING REVENUE:								
1	OPERATING REVENUES	\$	138,873,690 \$	(60,136,934) \$	78,736,756 \$	7,542,363 \$	86,279,119		
	OPERATING EXPENSES:								
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		83,777,236 13,599,470 2,462,935	(48,571,260) (874,524) -	35,205,976 12,724,947 2,462,935	37,938 - -	35,243,914 12,724,947 2,462,935		
	TAXES OTHER THAN INCOME TAXE	<u> </u>							
5 6	REVENUE RELATED OTHER		11,817,559 -	(5,097,831)	6,719,728 -	13,659 -	6,733,387 -		
	INCOME TAXES								
7 8	-FEDERAL -STATE		2,755,088 6,849	(1,348,401) (235,295)	1,406,687 (228,445)	1,486,542 411,992	2,893,229 183,547		
	DEFERRED INCOME TAXES - NET:								
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		1,534,304 1,139,382 -	- - -	1,534,304 1,139,382 -	- - -	1,534,304 1,139,382 -		
12	TOTAL OPERATING EXPENSES	\$	117,092,823 \$	(56,127,310) \$	60,965,513 \$	1,950,132	62,915,645		

Supporting Schedules: F-5 Recap Schedules: F-1

21,780,867 \$

OPERATING INCOME

13

(4,009,624) \$

17,771,243 \$

5,592,231 \$

23,363,474

				_					
Florida Pul	olic Service Commission						proposed adjustmer requirement effect		Type of Data Shown: Historic Base Year Data: 12/31/2021
Company:	Florida Public Utilities Company Consolidated Gas								Witness: M. Everngam
Docket No	.: 20220067-GU								
Adjust.			Adjustment		Non-Utility		Regulated	Increase (Decrease)	
No.	Adjustment Title		Amount		Amount		Amount	Rev. Requirement	Reason for Adjustment
	OPERATING REVENUE								
1	PGA AND SWING REVENUES	\$	(45,117,097)	\$	-	\$	(45,117,097)	(59,610,878)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES		(4,057,964)		-		(4,057,964)	(5,361,577)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REV.		(333,537)				(333,537)	(440,685)	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES		(4,692,137)				(4,692,137)	(6,199,477)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES		(2,434,889)		_		(2,434,889)	(3,217,092)	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION		(461,552)		-		(461,552)	(609,825)	ELIMINATE OUT OF PERIOD CORR. TO REVEN
7	INTEREST INCOME		2,830		_		2,830	3,739	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT REVENUE		(3,042,588)		-		(3,042,588)	(4,019,867)	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMEMTS	\$	(60,136,934)	\$	-	\$	(60,136,934)	(79,455,662)	
	OPERATIONS & MAINTENANCE EXPE	=N!	SE						
10	PGA AND SWING EXPENSES	\$		\$	_	\$	(44,898,884)	(59,322,564)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	Ψ	(4,038,002)	Ψ	_	Ψ	(4,038,002)	(5,335,202)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT		(1,301)		_		(1,301)	(1,719)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT		200,283		_		200,283	264,624	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES		(113,835)		_		(113,835)	(150,404)	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES		(10,042)		_		(10,042)	(13,268)	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES		(555)		_		(555)	(733)	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES		(2,538)		_		(2,538)	(3,353)	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION		577,805		_		577,805	763.403	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXP.		(284,191)		-		(284,191)	(375,473)	ELIMINATE EXP. RELATED TO SPECIAL CONT
20	TOTAL O & M ADJUSTMENTS	\$	(48,571,260)	\$	-	\$	(48,571,260)	(64,174,691)	
	DEPRECIATION EXPENSE								
21	· ·	\$	(173,088)	\$	(163,323)	\$	(9,765)	(228,692)	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXTENSION PROGRAM AMOR	*	(331,868)	_	-	~	(331,868)	(438,480)	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	•	(59,614)		-		(59,614)	(78,764)	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED EXP.		(309,954)		-		(309,954)	(409,511)	ELIMINATE DEP. RELATED TO SPECIAL CONT
25	TOTAL DEPR. EXPENSE ADJ.	\$	(874,524)	\$	(163,323)	\$	(711,201)	(1,155,448)	
		-					. , ,		
supporting	Schedules:							R	ecap Schedules: F-4

Interim Rate Relief - Net Operating Income Adjustments

Schedule F-5 CONSOLIDATED

Page 1 of 2

Schedule F-5 CONSOLIDATED Interim Rate Relief - Net Operating Income Adjustments

Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each.

Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Page 2 of 2

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Florida Public Service Commission

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount		Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
	TAXES OTHER THAN INCOME						
26	PGA & SWING REVENUES \$	(220,597) \$	-	\$	(220,597) \$	(291,464)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(20,310)	-		(20,310)	(26,835)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	(1,669)	-		(1,669)	(2,206)	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(4,692,137)	-		(4,692,137)	(6,199,477)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	(40,590)	-		(40,590)	(53,630)	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	(1,147)	-		(1,147)	(1,515)	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TAXES	(121,380)	-		(121,380)	3,739	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INC. AE \$	(5,097,831) \$	-	\$	(5,097,831) \$	(6,571,387)	
	FEDERAL INCOME TAXES						
34	INTEREST SYNCHRONIZATION \$	49,248 \$	-	\$	49,248 \$	65,069	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	(264,554)	-		(264,554)	(349,541)	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	483	-		483	638	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	71	-		71	93	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXP.	35,064	-		35,064	46,328	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	264	-		264	348	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(40,573)	-		(40,573)	(53,607)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	(449,900)	-		(449,900)	(594,429)	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	2,034	-		2,034	2,688	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	112	-		112	149	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	514	-		514	679	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(117,052)			(117,052)		NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	(93,501)	-		(93,501)	(123,538)	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	573	-		573	757	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	232	-		232	307	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	(471,416)	-		(419,425)	(622,835)	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ. \$_	(1,348,401) \$	-	\$_	(1,296,409) \$	(1,626,895)	
	STATE INCOME TAXES						
51	INTEREST SYNCHRONIZATION \$	8,594 \$	-	\$	8,594 \$	(8,571)	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	(46,165)	-		(46, 165)	(44,329)	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	84	-		84	12	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST RE
54	CONSERVATION	12	-		12	472	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATIO
55	NON-UTILITY DEPRECIATION EXP.	6,119	-		6,119	7,628	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP
56	5% OF ECONOMIC DEVELOPMENT	46	-		46	(1,133)	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(7,080)	-		(7,080)	(12,767)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	(78,507)	-		(78,507)	(98,652)	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	355	-		355	26	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	20	-		20	119	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	90	-		90	(7,092)	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(20,425)	-		(20,425)		NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	(16,316)	-		(16,316)	(14,334)	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	100	-		100	54	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	41	-		41	(96,698)	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLAN
66	SPECIAL CONTRACT REVENUE	(82,262)	-	. <u> </u>	(73,189)	(133,430)	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ. \$_	(235,295) \$		\$_	(226,222) \$	(408,693)	
68	TOTAL ALL ADJUSTMENTS \$	(4,009,624) \$	(163,323)	\$	(4,234,011) \$	(5,345,451)	

Supporting Schedules: Recap Schedules: F-4

Schedule	F-6 CONSOLIDATED	Calcı	ulation of Interim Rate Relief - Revenue Expansion Factor	Page 1 of 1
Company:	c Service Commission Florida Public Utilities Company Consolidate 20220067-GU		Provide the calculation of the revenue expansion factor for the interim test period.	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam
Line No.	Description		%	
1	REVENUE REQUIREMENT		100.0000%	
2	GROSS RECEIPTS TAX RATI	E	0.0000	
3	REGULATORY ASSESSMENT	T RATE	0.5030%	
4	BAD DEBT RATE		0.1811%	
5	NET BEFORE INCOME TAXE (1)-(2)-(3)-(4)	:S	99.3159%	
6	STATE INCOME TAX RATE		5.5000%	
7	STATE INCOME TAX (5 X 6)		5.4624%	
8	NET BEFORE FEDERAL INCO (5)-(7)	OME TAX	93.8535%	
9	FEDERAL INCOME TAX RATI	E	21.0000%	
10	FEDERAL INCOME TAX (8 X 9)		19.7092%	
11	REVENUE EXPANSION FACT (8)-(10)	TOR	74.1443%	
12	NET OPERATING INCOME M (100% / LINE 11)	IULTIPLIE	ER 1.3487	- =

Recap Schedules:

Supporting Schedules:

Schedule F-7 CONSOLIDATED

Type of Data Shown:

Florida Public Service Commission

Explanation: Provide a schedule calculating the

Company: Florida Public Utilities Company Consolidated Gas

interim rate relief revenue deficiency.

Historic Base Year Data: 12/31/2021

Page 1 of 1

Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description		Amount		Amount Year End
1	ADJUSTED RATE BASE	\$	413,191,422	\$	434,446,383
2	REQUESTED RATE OF RETURN		5.38%		5.38%
3	N.O.I. REQUIREMENTS	\$_	22,217,259	\$	23,363,474
4	LESS: ADJUSTED N.O.I.		17,771,243		17,771,243
5	N.O.I. DEFICIENCY	\$_	4,446,016	\$	5,592,231
6	EXPANSION FACTOR		1.3487		1.3487
7	REVENUE DEFICIENCY	\$_	5,996,438	\$	7,542,362
		=		=	
8	LESS ADJUSTMENT FOR DECREASE IN INDIANTOWN & FT. MEADE		(340,946)		(413,107)
9	ADJUSTED F-10	_	5,655,492	-	7,129,255

Supporting Schedules: F-1, F-4, F-6, F-8

Recap Schedules: A-1

Schedule F-8 CONSOLIDATED Calculation of Interim Rate Relief - Cost of Capital Page 1 of 1

Florida Public Service Commission Explanation: Provide a schedule calculating 13-month Type of Data Shown:

average cost of capital for interim rate relief.

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas Witness: M. Everngam

Docket No.: 20220067-GU

			Adjustments									
Line No.	Description	Average Per Books		Specific		Prorata		Adjusted		Ratio	Cost Rate	Weighted Cost
1	LONG TERM DEBT	\$ 78,325,648	\$	-	\$	44,237,464	\$	122,563,112		29.66%	3.60%	1.07%
2	SHORT TERM DEBT	27,741,679		-		15,668,195		43,409,874		10.51%	1.42%	0.15%
3	CUSTOMER DEPOSITS	10,307,572		-				10,307,572		2.49%	2.37%	0.06%
4	COMMON EQUITY	111,596,860		(2,469,682)		63,028,679		172,155,857		41.66%	9.84%	4.10%
5	DEFERRED INCOME TAXES	64,755,007		-				64,755,007		15.67%	0.00%	0
6	TAX CREDITS - ZERO COST	-		-				-		0.00%	0.00%	0
7	TOTAL	\$ 292,726,766	\$	(2,469,682)	\$	122,934,338	\$	413,191,422	<u> </u>	100.00%	17.24%	5.38%

Supporting Schedules: F-7

Schedule	F-9 CONSOLIDATED	Recon	ciliation of Average Capital Structure to Average Jurisdictional Rate Base (Interim)	Page 1 of 1
Florida Publ	lic Service Commission	Explanation	: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes.	Type of Data Shown: Historic Base Year Data: 12/31/2021
Company:	Florida Public Utilities Company Con	solidated Gas		Witness: M. Everngam
Docket No.:	20220067-GU		constitut the falle base.	
Line No.	Total Company Capital Struc	cture	Reconciling Adjustments	Reconciled Capital Structure

Not Consolidated

Supporting Schedules: F-8

Schedule	F-10 CONSOLIDATED	Calculation	n Of Interim Rate Relie						
Florida Public Se	rvice Commission	Explanatio	n: Provide the allocati	on of interim rate rel	Type of Data Shown: Historic Base Year Data: 12/31/2021				
Company: Florida Public Utilities Company Consolidated Gas Witness: M. Everngam									
Docket No.:	20220067-GU								
			Year En	ded 12/31/2021					
(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM	

This schedule cannot be consolidated. Please see individual F-10 schedules for detail.

Supporting Schedules: F-7

Recap Schedules:

Calculation of Interim Rate Relief -	Page 1 of 1
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Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month Type of Data Shown:

average rate base and historic base year end for interim Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company rate relief. Historic base year end for interim Historic base Year Data: 12/31/2021

Docket No.: 20220067-GU

Schedule F-1 FPUC

					Average				Year-End					
Line No.	Utility Plant		Average Per Books		Adjustment		Average Adjusted		12/31/21 Y/E Per Books		Adjustment		12/31/21 Y/E Adjusted	
1 2	PLANT IN SERVICE COMMON PLANT ALLOCATED	\$	355,736,421 7,785,269	\$	(8,669,702)	\$	347,066,719 7,785,269	\$	374,740,818 7,900,957	\$	(8,587,240)	\$	366,153,578 7,900,957	
3	ACQUISITION ADJUSTMENT		35,456,269		-		35,456,269		35,456,269		-		35,456,269	
4	COMPLETED NOT CLASSIFIED PLANT		-		-		-		-		-		-	
5	CONSTRUCTION WORK IN PROGRESS		6,113,108		-		6,113,108		3,841,311		-		3,841,311	
6	GOODWILL		2,469,682		(2,469,682)		-		2,469,682		(2,469,682)		-	
7	COMMON CONST. WORK IN PROGRESS	_	253			_	253	_	-	_		_	-	
8	TOTAL PLANT	\$	407,561,002	\$	(11,139,384)	\$	396,421,618	\$	424,409,037	\$	(11,056,922)	\$	413,352,115	
	<u>DEDUCTIONS</u>	-		. =		-				=		=		
9	ACCUM. DEPR UTILITY PLANT	\$	(85,756,123)	\$	3,640,426	\$	(82,115,697)		(88,659,091)	\$	3,660,857	\$	(84,998,234)	
10	ACCUM. DEPR COMMON PLANT		(1,321,787)		-		(1,321,787)		(1,527,051)		-		(1,527,051)	
11	ACCUM. AMORT ACQ. ADJ.		(14,132,563)		-		(14,132,563)		(14,718,446)		-		(14,718,446)	
12	RETIREMENT WORK IN PROCESS		618,132		-		618,132		849,226		-		849,226	
13	CUSTOMER ADV. FOR CONST.		(805,306)		-		(805,306)		(695,131)		-		(695,131)	
14	TOTAL DEDUCTIONS	\$	(101,397,647)	\$	3,640,426	\$	(97,757,221)	\$	(104,750,493)	\$	3,660,857	\$	(101,089,636)	
15	PLANT NET	\$	306,163,355	\$	(7,498,958)	\$	298,664,397	\$	319,658,544	\$	(7,396,065)	\$	312,262,479	
	ALLOWANCE FOR WORKING CAPITAL	=		. =		=				=		=		
16	BALANCE SHEET METHOD	\$	(98,404,885)	\$	96,988,164	\$	(1,416,721)	\$	(105,078,460)	\$	104,938,361	\$	(140,099)	
17	COMMON WORKING CAPITAL	_	3,544,428			_	3,544,428	_	7,101,689	_		_	7,101,689	
18	TOTAL RATE BASE	\$_	211,302,897	\$	89,489,206	\$	300,792,103	\$	221,681,773	\$	97,542,296	\$_	319,224,069	
19	NET OPERATING INCOME	\$_	15,847,700	\$	(2,177,739)	\$_	13,669,961	\$	15,847,700	\$	(2,177,739)	\$_	13,669,961	
20	RATE OF RETURN		7.50%		-2.43%		4.54%	-	7.15%	_	-2.23%		4.28%	
		_		-		=		-		-		=		

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Page 1 of 4

Florida Public Service Commission

F-2 FPUC

Explanation: Provide a schedule calculating a 13-month average

working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Schedule

			Company Adjustments - Average										
Line No.	Description	Average Per Books			Non-Utility	(Capital S	Structure		Other		Average Adjusted	
	<u>ASSETS</u>												
1	CASH	\$	-	\$	_	\$		_	\$	-	\$	-	
2	INVESTMENT IN SUBSIDIARY		-		-			-		-		-	
3	SPECIAL DEPOSITS		-		-			-		-		-	
4	WORKING FUNDS		38,628		-			-		-		38,628	
5	TEMPORARY CASH INVESTMENTS		-		-			-		-		-	
6	NOTES RECEIVABLE		-		-			-		-		-	
7	CUST. ACCTS. REC GAS		11,330,181					-		(4,206,692)		7,123,489	
8	OTHER ACCOUNTS RECEIVABLE		48,991		-			-		- 1		48,991	
9	ACC. PROV.UNCOLL. ACCTS GAS		(754,491)		-			-		-		(754,491	
10	ACC. PROV.UNCOLL.ACCTS OTHER		-		-			-		-		-	
11	RECEIVABLE ASSOC. COMPANIES		(86,817,759)		-			-		86,817,759		-	
12	PLANT & OPER.MATERIAL & SUPPL.		624,088		-			-		-		624,088	
13	MERCHANDISE		-		-			-		-		-	
14	GAS STORED		-		-			-		-		-	
15	PREPAYMENTS		741,996		-			-		-		741,996	
16	OTHER INVESTMENTS		-		-			-		-		-	
17	SINKING FUNDS		-		-			-		-		-	
18	ACCTS. REC UNBILLED REVENUE		2,493,019		-			-		-		2,493,019	
19	MISC. CURRENT AND ACC, ASSETS		-		-			-		-		-	
20	OPERATING LEASES		1,248,300		-			-		-		1,248,300	
21	TOTAL CURRENT ASSETS	\$	(71,047,047)	\$	-	\$		-	\$	82,611,067	\$	11,564,020	
	DEFERRED DEBITS												
22	UNAMORTIZED DEBT EXPENSE	\$	_	\$	_	\$		_	\$	-	\$	_	
23	OTHER REGULATORY ASSETS		13,019,077	·	-	·		-	·	-		13,019,077	
24	CLEARING ACCOUNTS		272,980		-			-		-		272,980	
25	OTHER DEFERRED DEBITS		1,471,434		-			-		-		1,471,434	
26	UNAMORTIZED RATE CASE		63,870		-			-		-		63,870	
27	OPERATIONAL BALANCE SHEET ACCT.		-		-			-		-		-	
28	TOTAL DEFERRED DEBITS	\$	14,827,361	\$	_	\$		_	\$	_	\$	14,827,361	
					_			_		82,611,067		26,391,381	
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(56,219,686)	\$	-	\$		-	\$	82,611,067	\$		

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule F-2 FPUC Calculation of Interim

Type of Data Shown:

Witness: M. Everngam

Page 2 of 4

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

					Company Adju	ustmen	ts - Average					
Line No.	Description		rage Per Books	Non-Utility		- Capital Structure			Other		Average Adjusted	
	LIABILITIES											
1	NOTES PAYABLE	\$	_	\$	-	\$	-	\$	-	\$	-	
2	ACCOUNTS PAYABLE		6,234,283		-		-		-		6,234,283	
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-		-		-	
4	CUSTOMER DEPOSITS		8,766,028		-		(8,766,028)		-		-	
5	TAXES ACCRUED-GENERAL		-		-		-		-		-	
6	TAXES ACCRUED-INCOME		2,484,785		-		-		-		2,484,785	
7	INTEREST ACCRUED		102,485		-		-		-		102,485	
8	DIVIDENDS DECLARED		-		-		-		-		-	
9	TAX COLLECTIONS PAYABLE		2,188,321		-		-		-		2,188,321	
10	INACTIVE DEPOSITS		-		-		-		-		-	
11	CONSERVATION COST TRUE-UP		-		-		-		-		-	
12	MISC. CURRENT ACCRUED LIAB.		-		-		-		-		-	
13	OP. LEASE OBLIGATIONS - CURRENT		328,199		-		-		-		328,199	
14	TOTAL CURRENT LIABILITIES	\$	20,104,101	\$	-	\$	(8,766,028)	\$	-	\$	11,338,073	
	DEFERRED CREDITS & OPERATING RESE	RVES										
15	OTHER DEFERRED CREDITS	\$	8,174,223			\$	-	\$	(5,611,069)	\$	2,563,154	
16	REGULATORY LIAB ENVIRONMENTAL		-		-		-		-		-	
17	OP. LEASE OBLIGATIONS NON-CURRENT		1,007,472		-		-		-		1,007,472	
18	ACCRUED LIABILITY INSURANCE		680,052		-		-		-		680,052	
19	ACCUM PROV - RATE REFUNDS		161,497		-		-		-		161,497	
20	PENSIONS & BENEFITS RESERVE		12,057,854		-		-		-		12,057,854	
21	TOTAL DEFERRED LIABILITIES	\$	22,081,098	\$	-	\$	-	\$	(5,611,069)	\$	16,470,029	
22	TOTAL LIABILITIES	\$	42,185,199	\$	-	\$	(8,766,028)	\$	(5,611,069)	\$	27,808,102	
23	WORKING CAPITAL ALLOWANCE	\$	(98,404,885)	\$	-	\$	8,766,028	\$	88,222,136	\$	(1,416,721)	

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end

Type of Data Shown:

Page 3 of 4

working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Schedule F-2 FPUC

Line No.	Description	Dec	2021 Per Books	Non-Utilit	у	Capital Structure			Other		Dec 2021 Adjusted	
	<u>ASSETS</u>											
1	CASH	\$	-	\$	-	\$	-	\$	-	\$	-	
2	INVESTMENT IN SUBSIDIARY		-		-		-		-		-	
3	SPECIAL DEPOSITS		-		-		-		-		-	
4	WORKING FUNDS		38,650		-		-		-		38,650	
5	TEMPORARY CASH INVESTMENTS		-		-		-		-		-	
6	NOTES RECEIVABLE		-		-		-		-		-	
7	CUST. ACCTS. REC GAS		11,927,096				-		(4,510,750)		7,416,346	
8	OTHER ACCOUNTS RECEIVABLE		104,534		-		-		-		104,534	
9	ACC. PROV.UNCOLL. ACCTS GAS		(581,834)		-		-		-		(581,834)	
10	ACC. PROV.UNCOLL.ACCTS OTHER		- 1		-		-		-		- 1	
11	RECEIVABLE ASSOC. COMPANIES		(95,637,954)		-		-		95,637,954		-	
12	PLANT & OPER.MATERIAL & SUPPL.		676,922		-		-		-		676,922	
13	MERCHANDISE		-		-		_		-		-	
14	GAS STORED		-		-		-		-		-	
15	PREPAYMENTS		841,629		-		-		-		841,629	
16	OTHER INVESTMENTS		-		-		-		-		-	
17	SINKING FUNDS		-		-		-		-		-	
18	ACCTS. REC UNBILLED REVENUE		2,980,105		-		-		-		2,980,105	
19	MISC. CURRENT AND ACC, ASSETS		-		-		-		-		-	
20	OPERATING LEASES		959,100		-		-		-		959,100	
21	TOTAL CURRENT ASSETS	\$	(78,691,752)	\$	-	\$	-	\$	91,127,204	\$	12,435,452	
	DEFERRED DEBITS											
22	UNAMORTIZED DEBT EXPENSE	\$	-	\$	_	\$	-	\$	_	\$	_	
23	OTHER REGULATORY ASSETS	•	11,133,038	•	_	,	_	,		•	11,133,038	
24	CLEARING ACCOUNTS		206,454		_		_		_		206,454	
25	OTHER DEFERRED DEBITS		3,948,593		_		_		(1,378,445)		2,570,148	
26	UNAMORTIZED RATE CASE		289,795		_		-		-		289,795	
27	OPERATIONAL BALANCE SHEET ACCT.		-		_		-		_		-	
28	TOTAL DEFERRED DEBITS	\$	15,577,880	\$	-	\$	-	\$	(1,378,445)	\$	14,199,435	
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(63,113,872)	\$	-	\$	-	\$	89,748,759	\$	26,634,887	

Supporting Schedules: B-13 p 1 of 2 Recap Schedules: F-1, F-3

Schedule F-2 FPUC Calculation of Interim Rate Relief - Working Capital Page 4 of 4

Type of Data Shown: Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end

Docket No.:

14

20220067-GU

TOTAL CURRENT LIABILITIES

working capital allowance for interim rate relief. Historic Base Year Data: 12/31/2021 Company: Florida Public Utilities Company Witness: M. Everngam

Company Adjustments - Year End

(9,011,934) \$

\$

13.666.027

Description Dec 2021 Per Books Other Dec 2021 Adjusted Line No. Non-Utility Capital Structure **LIABILITIES** 1 **NOTES PAYABLE** \$ \$ \$ 2 **ACCOUNTS PAYABLE** 9,048,405 9,048,405 3 ACCTS. PAYABLE - ASSOC. CO. 4 **CUSTOMER DEPOSITS** 9,011,934 (9,011,934)5 TAXES ACCRUED-GENERAL 6 TAXES ACCRUED-INCOME 3,068,793 3,068,793 7 INTEREST ACCRUED 163,697 163,697 8 **DIVIDENDS DECLARED** 9 TAX COLLECTIONS PAYABLE 1,097,023 1,097,023 10 **INACTIVE DEPOSITS** 11 CONSERVATION COST TRUE-UP 12 MISC. CURRENT ACCRUED LIAB. 13 OP. LEASE OBLIGATIONS - CURRENT 288,109 288,109

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	DEFERRED CREDITS & OPERATING RESERV	/ES								
15	OTHER DEFERRED CREDITS	\$	5,758,660			\$	-	\$	(6,177,668) \$	(419,008)
16	REGULATORY LIAB ENVIRONMENTAL				-		-		-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT		769,961		-		-		-	769,961
18	ACCRUED LIABILITY INSURANCE		700,152		-		-		-	700,152
19	ACCUM PROV - RATE REFUNDS		-		-		-		-	-
20	PENSIONS & BENEFITS RESERVE		12,057,854		-		-		-	12,057,854
21	TOTAL DEFERRED LIABILITIES	\$	19,286,627	\$	-	\$	-	\$	(6,177,668) \$	13,108,959
22	TOTAL LIABILITIES	\$	41,964,588	\$	-	\$	(9,011,934)	\$	(6,177,668) \$	26,774,986
23	WORKING CAPITAL ALLOWANCE	\$	(105,078,460)	\$	-	\$	9,011,934	\$	95,926,427 \$	(140,099)

22.677.961 \$

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Calculation of Interim	Rate Relief -	Adjustments	To Rate Base
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Schedule F-3 FPUC

Type of Data Shown:

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of

Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Page 1 of 2

Company: Florida Public Utilities Company

return and expansion factor remain constant.

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment		Adjustment Amount	Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement
1	GAS PLANT IN SERVICE					FACTOR USED:	0.09909
2	Eliminate Goodwill	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU	\$	(2,469,682)		\$ (2,469,682)	\$ (244,729)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485	:	(2,250,462)		(2,250,462)	(223,006)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base		(2,223,684)	(2,223,684)		(220,353)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case		-			-
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base		(4,195,556)		(4,195,556)	(415,752)
7		TC	OTAL \$	(11,139,384)	\$ (2,223,684)	\$ (8,915,700)	\$ (1,103,841)
	ACCUM DEPR-UTILITY PLANT						
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485-FOF-GU	\$	231,574		\$ 231,574	\$ 22,947
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non- utility plant from rate base		856,555	856,555		84,879
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case					-
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base		2,552,297		2,552,297	252,916
12		TO	OTAL \$	3,640,426	\$ 856,555	\$ 2,783,871	\$ 360,743
	ALLOWANCE FOR WORKING CAPITAL	L					
13	Customer Account Receivable	Eliminate accounts receivable booked to customer dep. in Fl. Common	\$	(3,178,861)		\$ (3,178,861)	\$ (315,004)
14	Customer Account Receivable	Eliminate AEP receivable		(1,027,831)		(1,027,831)	(101,851)
15	Receivable from Associated Companies	Eliminate receivable from associated compan	iies	86,817,759		86,817,759	8,603,076
16	Customer Deposits	Eliminate customer deposits		8,766,028		8,766,028	868,656
17	Other Deferred Credits	Eliminate environmental liabilities		5,611,069		5,611,069	556,020
			\$	96,988,164	\$ -	\$ 96,988,164	\$ 9,610,897
18	TOTAL RATE BASE ADJUSTMENTS	TC	OTAL \$	89,489,206	\$ (1,367,129)	\$ 90,856,335	\$ 8,867,799

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Octobrida of Interior Data Dallaf Adjustments To Data Dasa	Page 2 of 2
Calculation of Interim Rate Relief - Adjustments To Rate Base	rage 2 01 2

Florida Public Service Commission Explanation: List and explain all proposed adjustments to the historic base year end Type of Data Shown: rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of Historic Base Year Data: 12/31/2021

Witness: M. Everngam Company: Florida Public Utilities Company

return and expansion factor remain constant.

Docket No.: 20220067-GU

Schedule F-3 FPUC

Adjust. No.	Adjustment Title	Reason for Adjustment		Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement
	GAS PLANT IN SERVICE					FACTOR USED:	0.09909
1							
2	Eliminate Goodwill	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU		(2.460.602)		(2.460.602)	(244.720)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base		(2,469,682)		(2,469,682)	(244,729)
3	Eliminate Flex Rate Flam	per Commission Order PSC-98-1485		(2,250,462)		(2,250,462)	(223,006)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base		(2,141,222)	(2,141,222)	(2,230,402)	(212,181)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed		(2,141,222)	(2, 141,222)		(212,101)
5	Eliminate Franchise/Consent Costs	in the last rate case					-
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base					
			_	(4,195,556)		(4,195,556)	(415,752)
7			TOTAL	(11,056,922)	(2,141,222)	(8,915,700)	(1,095,669)
	ACCUM DEPR-UTILITY PLANT						
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated					
		depreciation from Rate Base per Commission Order					
		PSC-98-1485-FOF-GU		256,329		256,329	25,401
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility					
	·	plant from rate base		782,305	782,305		77,521
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case					
11	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base					
11	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base		2,622,223		2,622,223	259,845
12			TOTAL	3,660,857	782,305	2.878.552	362,767
12			TOTAL	3,000,037	702,303	2,070,002	302,707
	ALLOWANCE FOR WORKING CAPITAL						
13	Customer Account Receivable	Eliminate accounts receivable booked to customer					
		deposits in Florida Common		(864,867)		(864,867)	(85,703)
14	Customer Account Receivable	Eliminate AEP receivable		(3,645,883)		(3,645,883)	(361,283)
15	Receivable from Associated Companies	Eliminate receivable from associated companies		95,637,954		95,637,954	9,477,099
16	Customer Deposits	Eliminate customer deposits		9,011,934		9,011,934	893,024
17	Other Deferred Credits	Eliminate environmental liabilities		5,611,069		5,611,069	556,020
18	Other Def. Debits & Other Def. Credits	Eliminate underrecovery of conservation and purchas	ed gas	(811,846)		(811,846)	(80,449)
19			-	104,938,361	-	104,938,361	10,398,709
20	TOTAL RATE BASE ADJUSTMENTS		TOTAL	97,542,296	(1,358,917)	98,901,213	9,665,807

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

	Calculation of Interim	Rate Relief - Net	Operating Income
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Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments

made to the historic base year for interim purposes.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Page 1 of 2

Witness: M. Everngam

Docket No.: 20220067-GU

Company: Florida Public Utilities Company

Schedule F-4 FPUC

Net Operating Income - Historic Base Year Ended 12/31/2021

		(4)	(0)	(0)	(4)	(5)
Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
	OPERATING REVENUE:					
1	OPERATING REVENUES	\$ 104,209,972 \$	(46,373,015) \$	57,836,957	3,507,526 \$	61,344,483
	OPERATING EXPENSES:					
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS	63,150,714 9,522,478 2,548,711	(38,530,151) (684,553)	24,620,563 8,837,925 2,548,711	17,643 - -	24,638,206 8,837,925 2,548,711
	TAXES OTHER THAN INCOME TAXE	<u>S</u>				
5 6	REVENUE RELATED OTHER	9,169,242 -	(4,034,902)	5,134,340 -	6,352 -	5,140,692 -
	INCOME TAXES					
7 8	-FEDERAL -STATE	1,993,458 (12,875)	(805,168) (140,502)	1,188,290 (153,377)	691,307 191,594	1,879,597 38,218
	DEFERRED INCOME TAXES - NET:					
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT	1,100,758 889,785		1,100,758 889,785 -		1,100,758 889,785 -
12	TOTAL OPERATING EXPENSES	\$ 88,362,272 \$	(44,195,276) \$	44,166,996	906,896	45,073,892
13	OPERATING INCOME	\$ 15,847,700 \$	(2,177,739) \$	13,669,961	\$ 2,600,630 \$	16,270,591

Supporting Schedules: F-5 Recap Schedules: F-1

Schedule	F-4 FPUC	Calculation of Interim Rate Relief - Net Operating Income Page 2 of 2											
Company:	lic Service Commission Florida Public Utilities Company 20220067-GU		book	ide the calculation of net operati s for the historic base year and e to the historic base year for int	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam								
	Net Operating Income - Historic Base Year Ended 12/31/2021												
		(4) Revenue Adjustment	(5)										
Line No.	Description	٦	otal Company Per Books	Adjustments	Company Adjusted	Using Year-End Rate Base	N.O.I. Requirement						
	OPERATING REVENUE:												
1	OPERATING REVENUES	\$	104,209,972 \$	(46,373,015) \$	57,836,957 \$	4,852,243 \$	62,689,200						
	OPERATING EXPENSES:	_											
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		63,150,714 9,522,478 2,548,711	(38,530,151) (684,553) -	24,620,563 8,837,925 2,548,711	24,407 - -	24,644,970 8,837,925 2,548,711						
	TAXES OTHER THAN INCOME TAXES	3											
5 6	REVENUE RELATED OTHER		9,169,242 -	(4,034,902)	5,134,340 -	8,787 -	5,143,127 -						
	INCOME TAXES												
7 8	-FEDERAL -STATE		1,993,458 (12,875)	(805,168) (140,502)	1,188,290 (153,377)	956,340 265,048	2,144,630 111,671						
	DEFERRED INCOME TAXES - NET:												
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		1,100,758 889,785		1,100,758 889,785 -		1,100,758 889,785 -						
12	TOTAL OPERATING EXPENSES	\$	88,362,272 \$	(44,195,276) \$	44,166,996 \$	1,254,582	45,421,578						
13	OPERATING INCOME	\$_	15,847,700 \$	(2,177,739) \$	13,669,961 \$	3,597,661 \$	17,267,622						

Supporting Schedules: F-5 Recap Schedules: F-1

Schedule	F-5 FPUC	Interim Rate Relief - Net Operating Income Adjustments							ents	Page 1 of 2		
Florida Pul	olic Service Commission						proposed adjustme		Type of Data Shown:			
Company:	Florida Public Utilities Company		N.O.I. and the revenue requirement effect on each.						Historic Base Year Data: 12/31/2021 Witness: M. Everngam			
Docket No	.: 20220067-GU											
Adjust. No.	Adjustment Title		Adjustment Amount		Non-Utility Amount		Regulated Amount		ncrease (Decrease) Rev. Requirement	Reason for Adjustment		
1 2 3	OPERATING REVENUE PGA AND SWING REVENUES CONSERVATION REVENUES AREA EXTENSION PROGRAM REV.	\$	(36,219,959) (2,969,976) (333,537)	\$	- -	\$	(36,219,959) (2,969,976) (333,537)	\$	(47,855,551) (3,924,075) (440,685)	ELIMINATE FUEL & SWING SALES ELIMINATE CONSERVATION REVENUE ELIMINATE AEP REVENUE		
4 5 6 7 8	REVENUE RELATED TAXES FLEX RELATED REVENUES OUT OF PERIOD CORRECTION INTEREST INCOME SPECIAL CONTRACT REVENUE		(3,779,210) (2,278,289) (309,719) - (482,325)		- -		(3,779,210) (2,278,289) (309,719) - (482,325)		(4,993,274) (3,010,185) (409,216) - (637,248)	ELIMINATE TAX REVENUE ELIMINATE FLEX RELATED REVENUE ELIMINATE OUT OF PERIOD CORR. TO REVENUE ELIMINATE INTEREST INCOME ON ST DEBT ELIMINATE SPECIAL CONTRACT REVENUE		
9	TOTAL REVENUE ADJUSTMEMTS	\$_	(46,373,015)	\$ <u></u>	<u>-</u>	\$		\$	(61,270,234)	ELIMINATE SPECIAL CONTRACT REVENUE		
10 11 12 13 14 15 16 17 18 19	OPERATIONS & MAINTENANCE EXPERISES PGA AND SWING EXPENSES CONSERVATION EXPENSES 5% OF ECONOMIC DEVELOPMENT OUT OF PERIOD ADJUSTMENT FLEX RELATED EXPENSES INDUSTRY ASSOCIATION DUES SOCIAL ACTIVITIES PROMOTIONAL EXPENSES COVID NORMALIZATION SPECIAL CONTRACT RELATED EXP. TOTAL O & M ADJUSTMENTS DEPRECIATION EXPENSE	\$	E (36,044,900) (2,955,457) (869) 174,066 (68,651) 425,613 (59,953) (38,530,151) S		- - - - - - -	\$ \$	(36,044,900) (2,955,457) (869) 174,066 (68,651) - - 425,613 (59,953) (38,530,151)		(47,624,255) (3,904,892) (1,149) 229,984 (90,705) - - 562,320 (79,210) (50,907,906)	ELIMINATE FUEL EXPENSE ELIMINATE CONSERVATION EXPENSES ELIMINATE ECON DEV'T COSTS ELIMINATE OUT OF PERIOD ADJUSTMENT ELIMINATE FLEX RELATED EXPENSES ELIMINATE INDUSTRY ASSOC DUES ELIMINATE SOCIAL ACTIVITIES ELIMINATE PROMOTIONAL EXPENSES NORMALIZE COVID PANDEMIC EXPENSES ELIMINATE EXP. RELATED TO SPECIAL CONT.		
21 22 23 24	NON-UTILITY DEPRECIATION EXP. AREA EXTENSION PROGRAM AMOR' FLEX RELATED REVENUES SPECIAL CONTRACT RELATED EXP.	\$ T.	(163,323) (331,868) (49,510) (139,852)	\$	(163,323) - -	\$	(331,868) (49,510) (139,852)	\$	(215,790) (438,480) (65,415) (184,772)	EXCLUDE NON-UTILITY DEPN EXPENSE EXCLUDE AEP AMORTIZATION EXCLUDE FLEX DEPN EXPENSE ELIMINATE DEP. RELATED TO SPECIAL CONT.		

Supporting Schedules: F-4

(684,553) \$

TOTAL DEPR. EXPENSE ADJ.

25

(521,230) \$

(904,458)

(163,323) \$

Schedule F-5 FPUC Interim Rate Relief - Net Operating Income Adjustments

Page 2 of 2

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each.

Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title		Adjustment Amount	Non-Utility Amount		Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
	TAXES OTHER THAN INCOME	_						
26	PGA & SWING REVENUES	\$	(175,384) \$	-	\$	(175,384) \$	(231,726)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION		(14,864)	-		(14,864)	(19,639)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE		(1,669)	-		(1,669)	(2,206)	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES		(3,779,210)	-		(3,779,210)	(4,993,274)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES		(37,902)	-		(37,902)	(50,078)	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT		-	-			` -	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TAXES		(25,873)			(25,873)	(34, 183)	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INC. ADJ.	\$	(4,034,902) \$	-	\$	(4,034,902) \$	(5,331,106)	
	FEDERAL INCOME TAXES							
34		\$	31,706 \$	_	\$	31,706 \$	41,891	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	•	(204,134)	_	•	(204,134)	(269,712)	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES		66	_		66	87	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST I
37	CONSERVATION		70	_		70	92	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXP.		33.086	_		33.086	43.715	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT		176	_		176	233	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT		(35,262)	_		(35,262)	(46,590)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES		(429,921)	_		(429,921)	(568,032)	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES		(120,021)	_		(120,021)	(000,002)	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES		_	_		_	_	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES							ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION		(86,221)	_		(86,221)	(113,915)	NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION		(62,743)	_		(62,743)	(82,899)	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECT
47	INTEREST INCOME		(02,743)	_		(02,743)	(02,033)	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT			_				ELIMINATE FED. IT ON PROPERTY TAX - COMMON PL
49	SPECIAL CONTRACT REVENUE		(51,992)	_		_	(68,691)	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUE
50	TOTAL FEDERAL INCOME TAX ADJ.	\$	(805,168) \$			(753,177) \$	(1,063,820)	ELIMINATE FEB. IT ON SI EGIAL CONTRACT REVENUE
00		Ψ=	(σσσ, τσσ) φ		— ° -	(100,111) ((1,000,020)	
51	STATE INCOME TAXES INTEREST SYNCHRONIZATION	\$	5,532 \$		\$	5.532 \$	7.309	ELIMINATE INTEREST SYNCHRONIZATION
51 52	INCOME TAX SYNCHRONIZATION	Ф	(35,621)	-	Ф	(35,621)	(47,064)	ELIMINATE INTEREST STINCHRONIZATION ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES		(33,021)	-		(33,021)	(47,004)	ELIMINATE INCOME TAX STROTIKONIZATION ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COS
54	CONSERVATION		12	-		12	16	ELIMINATE STATE IT ON PROFIT/LOSS ON FOEL COS
55	NON-UTILITY DEPRECIATION EXP.		5,773	-		5,773	7,628	ELIMINATE STATE IT ON PROPITIOSS ON CONSERVA
56	5% OF ECONOMIC DEVELOPMENT		3,773	-		3,773	41	ELIMINATE STATE IT ON RON-OTILITY DEPRECIATION ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
				-				
57	OUT OF PERIOD ADJUSTMENT		(6,153)	-		(6,153)	(8,130)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMEN
58	FLEX RELATED EXPENSES		(75,021)	-		(75,021)	(99,121)	ELIMINATE STATE IT ON FLEX REVENUES
59 60	INDUSTRY ASSOCIATION DUES SOCIAL ACTIVITIES		-	-		-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES		-	-		-	-	ELIMINATE STATE IT ON SOCIAL ACTIVITIES ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62			(15.045)	-		- (15 045)	(10.070)	
	COVID NORMALIZATION		(15,045)			(15,045)	(19,878)	NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION		(10,949)	-		(10,949)	(14,466)	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64 65	INTEREST INCOME		-	-		-	-	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT		(0.070)	-		-	(44.007)	ELIMINATE STATE IT ON PROPERTY TAX - COMMON F
66	SPECIAL CONTRACT REVENUE	_	(9,072)			(404 400)	(11,987)	ELIMINATE STATE IT ON SPECIAL CONTRACT REVEN
67	TOTAL STATE INCOME TAX ADJ.	\$_	(140,502) \$	-	\$ -	(131,429) \$	(185,636)	
68	TOTAL ALL ADJUSTMENTS	\$	(2,177,739) \$	-	\$	(2,402,126) \$	(2,877,308)	

Supporting Schedules: Recap Schedules: F-4

Schedule	F-6 FPUC	Calculation of Interim Rate Relief - Revenue Expansion Factor	Page 1 of 1		
Company:	c Service Commission Florida Public Utilities Company 20220067-GU	Explanation: Provide the calculation of the revenue expansion factor for the interim test period.	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam		
Line No.	Description	%			
1	REVENUE REQUIREMENT	100.00009	6		
2	GROSS RECEIPTS TAX RATE	0.000	0		
3	REGULATORY ASSESSMENT RATE	0.5030%	6		
4	BAD DEBT RATE	0.18119	6		
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%	6		
6	STATE INCOME TAX RATE	5.5000%	6		
7	STATE INCOME TAX (5 X 6)	5.4624%	6		
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%	6		
9	FEDERAL INCOME TAX RATE	21.0000%	6		
10	FEDERAL INCOME TAX (8 X 9)	19.70929	6		
11	REVENUE EXPANSION FACTOR (8)-(10)	74.14439	6		
12	NET OPERATING INCOME MULTIPLIE (100% / LINE 11)	ER <u>1.348</u>	<u>7</u>		

Supporting Schedules: Recap Schedules:

Calculation of Interim Rate Relief - Revenue Deficiency

Schedule F-7 FPUC

Page 1 of 1

Florida Public Service Commission

Explanation: Provide a schedule calculating the

interim rate relief revenue deficiency.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description		Amount	Amount Year end
1	ADJUSTED RATE BASE	\$	300,792,103	\$ 319,224,069
2	REQUESTED RATE OF RETURN		5.41%	5.41%
3	N.O.I. REQUIREMENTS	\$_	16,270,591	\$ 17,267,622
4	LESS: ADJUSTED N.O.I.		13,669,961	13,669,961
5	N.O.I. DEFICIENCY	\$	2,600,630	\$ 3,597,661
6	EXPANSION FACTOR		1.3487	1.3487
7	REVENUE DEFICIENCY	\$_	3,507,526	\$ 4,852,243
		_		

Supporting Schedules: F-1, F-4, F-6, F-8 Recap Schedules: A-1

Schedule F-8 FPUC Calculation of Interim Rate Relief - Cost of Capital Page 1 of
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Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief. Type of Data Shown: Historic Base Year Data: 12/31/2021 Florida Public Service Commission

Company: Witness: M. Everngam

Florida Public Utilities Company

Docket No.: 20220067-GU

			A	 Adjust	mer	nts	-				
Line No.	No. Description		Average Per Books	Specific Prorata			Adjusted	 Ratio	Cost Rate	Weighted Cost	
1	LONG TERM DEBT	\$	56,780,890	\$ -	\$	33,091,064	\$	89,871,954	29.88%	3.60%	1.08%
2	SHORT TERM DEBT		20,110,874	-		11,720,320		31,831,194	10.58%	1.42%	0.15%
3	CUSTOMER DEPOSITS		8,766,028	-				8,766,028	2.91%	2.41%	0.07%
4	COMMON EQUITY		80,900,308	(2,469,682)		47,147,504		125,578,131	41.75%	9.85%	4.11%
5	DEFERRED INCOME TAXES		44,744,797	-				44,744,797	14.88%	0.00%	0.00%
6	TAX CREDITS - ZERO COST		-	-				-	0.00%	0.00%	0.00%
7	TOTAL	\$	211,302,897	\$ (2,469,682)	\$	91,958,888	\$	300,792,103	100.00%	17.29%	5.41%

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	\$ 1,441,229,344	100.0%
	·	

Supporting Schedules: Recap Schedules: F-7

Schedule	F-9 FPUC	Reconciliation of Average Capital Structure to Average Jurisdictional Rate Base (Interim)
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Page 1 of 1

Florida Public Service Commission

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average

average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to Florida Public Utilities Company Company:

construct the rate base.

Type of Data Shown: Witness: M. Everngam

Historic Base Year Data: 12/31/2021

Docket No.: 20220067-GU

Line No.	Total Company Capital Structure		Reconcilino	Reconciled Capital Structure					
				 Adjustments		Component		Adjusted	
		<u>Amount</u>	Reconciling Items	Specific		<u>Prorata</u>			
1	LONG TERM DEBT	\$ 56,780,890		\$	\$	33,091,064	LONG TERM DEBT	\$	89,871,954
2	SHORT TERM DEBT	20,110,874				11,720,320	SHORT TERM DEBT		31,831,194
3	CUSTOMER DEPOSITS	8,766,028					CUSTOMER DEPOSITS		8,766,028
4	COMMON EQUITY	80,900,308		(2,469,682)		47,147,504	COMMON EQUITY		125,578,131
5	DEFERRED INCOME TAXES	44,744,797					DEFERRED INCOME TAXES		44,744,797
6	TAX CREDITS - ZERO COST	-					TAX CREDITS - ZERO COST		-
7	TOTAL	\$ 211,302,897		\$ (2,469,682)	\$	91,958,888		\$	300,792,103

Supporting Schedules: Recap Schedules: F-8

Calculation Of Interim Rate Relief - Deficiency Allocation Page 1 of 2 Schedule F-10 FPUC

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Type of Data Shown:

Historic Base Year Data: 12/31/2021 Florida Public Utilities Company Company: Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM
RS	732,742	16,009,999	\$ 8,060,162	\$ 7,977,462	\$ 16,037,624	\$1,329,609	8.29%	\$0.0830
RS-GS	8,628	76,940	183,345	\$ 38,338	221,683	\$18,379	8.29%	0.2389
GS-1	10,542	984,167	210,840	385,164	596,004	\$49,412	8.29%	0.0502
GSTS-1	2,460	705,334	49,200	276,040	325,240	\$26,964	8.29%	0.0382
GS-2	26,215	6,615,292	865,095	2,588,961	3,454,056	\$286,361	8.29%	0.0433
GSTS-2	10,084	5,703,961	332,772	2,232,302	2,565,074	\$212,659	8.29%	0.0373
CS-GS	3,236	50,076	115,881	19,598	135,479	\$11,232	8.29%	0.2243
LVS	7,901	8,202,818	711,090	2,901,009	3,612,099	\$299,463	8.29%	0.0365
LVTS	15,269	32,542,765	1,374,210	11,509,074	12,883,284	\$1,068,097	8.29%	0.0328
ITS	216	9,545,720	60,480	2,203,152	2,263,632	\$187,668	8.29%	0.0197
GLS	346	99,723	-	24,143	24,143	\$2,002	8.29%	0.0201
NVGTS	24	1,091,314	2,400	186,735	189,135	\$15,680	8.29%	0.0144
TOTAL	817,663	81,628,109	11,965,475	30,341,976	42,307,452	\$3,507,526	8.29%	\$0.0430

Supporting Schedules: F-7 Recap Schedules:

Calculation Of Interim Rate Relief - Deficiency Allocation Page 2 of 2 Schedule F-10 FPUC

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Type of Data Shown:

Historic Base Year Data: 12/31/2021 Florida Public Utilities Company Company: Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM
RS	732,742	16,009,999	\$ 8,060,162	\$ 7,977,462	\$ 16,037,624	\$1,839,356	11.47%	\$0.1149
RS-GS	8,628	76,940	183,345	\$ 38,338	221,683	\$25,425	11.47%	0.3304
GS-1	10,542	984,167	210,840	385,164	596,004	\$68,356	11.47%	0.0695
GSTS-1	2,460	705,334	49,200	276,040	325,240	\$37,302	11.47%	0.0529
GS-2	26,215	6,615,292	865,095	2,588,961	3,454,056	\$396,146	11.47%	0.0599
GSTS-2	10,084	5,703,961	332,772	2,232,302	2,565,074	\$294,188	11.47%	0.0516
CS-GS	3,236	50,076	115,881	19,598	135,479	\$15,538	11.47%	0.3103
LVS	7,901	8,202,818	711,090	2,901,009	3,612,099	\$414,272	11.47%	0.0505
LVTS	15,269	32,542,765	1,374,210	11,509,074	12,883,284	\$1,477,584	11.47%	0.0454
ITS	216	9,545,720	60,480	2,203,152	2,263,632	\$259,616	11.47%	0.0272
GLS	346	99,723	-	24,143	24,143	\$2,769	11.47%	0.0278
NVGTS	24	1,091,314	2,400	186,735	189,135	\$21,692	11.47%	0.0199
TOTAL	817,663	81,628,109	11,965,475	30,341,976	42,307,452	\$4,852,243	11.47%	\$0.0594

Supporting Schedules: F-7 Recap Schedules: Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month

average rate base and historic base year end for interim rate relief.

Company: Florida Division of Chesapeake Utilities Corporation

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

	20220007-90				Average						Year-End		
Line No.	Utility Plant		Average Per Books		Adjustment		Average Adjusted		12/31/21 Y/E Per Books		Adjustment		12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$	147,926,567	\$	(11,486,316)	\$	136,440,251	\$	152,212,480	\$	(11,485,503)	\$	140,726,977
2	COMMON PLANT ALLOCATED		3,352,940		-		3,352,940		3,401,222		-		3,401,222
3 4	ACQUISITION ADJUSTMENT		-		-		-		-		-		-
4 5	COMPLETED NOT CLASSIFIED PLANT CONSTRUCTION WORK IN PROGRESS		1,956,274		-		- 1,956,274		- 1,002,408		-		- 1,002,408
6	GOODWILL		1,930,274		-		1,930,274		1,002,400		-		1,002,400
7	COMMON CONST. WORK IN PROGRESS		111				111		-				_
8	TOTAL PLANT	\$	153,235,891	\$	(11,486,316)	\$	141,749,575	\$	156,616,110	\$	(11,485,503)	\$	145,130,607
	<u>DEDUCTIONS</u>	=		=		=		=		=		=	
9	ACCUM. DEPR UTILITY PLANT	\$	(38,414,216)	\$	6,117,975	\$	(32,296,241)	\$	(39,859,087)	\$	6,209,747	\$	(33,649,340)
10	ACCUM. DEPR COMMON PLANT		(559,836)		-		(559,836)		(646,455)		-		(646,455)
11	ACCUM. AMORT ACQ. ADJ.		-		-		-		-		-		-
12 13	RETIREMENT WORK IN PROCESS CUSTOMER ADV. FOR CONST.		434,563 -		-		434,563		256,882 -		-		256,882 -
14	TOTAL DEDUCTIONS	\$	(38,539,489)	\$	6,117,975	\$	(32,421,514)	\$	(40,248,660)	\$	6,209,747	\$	(34,038,913)
15	PLANT NET	\$	114,696,402	\$	(5,368,341)	\$	109,328,061	\$	116,367,450	\$	(5,275,756)	\$	111,091,694
	ALLOWANCE FOR WORKING CAPITAL	-		=		=		-		=		=	
16	BALANCE SHEET METHOD	\$	(32,734,214)	\$	33,137,336	\$	403,122	\$	(31,809,617)	\$	32,661,365	\$	851,748
17	COMMON WORKING CAPITAL		(592,204)		07.700.005	_	(592,204)		(13,906)		07.005.000	_	(13,906)
18	TOTAL RATE BASE	\$ _	81,369,984	\$_	27,768,995	\$	109,138,979	\$ =	84,543,927	\$ <u>=</u>	27,385,609	\$ =	111,929,536
19	NET OPERATING INCOME	\$_	6,041,525	\$_	(1,805,083)	\$	4,236,443	\$	6,041,525	\$	(1,805,083)	\$_	4,236,443
20	RATE OF RETURN		7.42%		-6.50%		3.88%		7.15%		-6.59%		3.78%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Calculation of Interim Rate Relief - Working Capital

Schedule F-2 CFG

Type of Data Shown:

Page 1 of 4

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average

working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

		Company Adjustments - Average													
Line No.	Description	Ave	rage Per Books	Non-Utility	Capita	l Structure		Other	Average Adjusted						
	<u>ASSETS</u>														
1	CASH	\$	53,046	-	\$	-	\$	-	\$	53,046					
2	INVESTMENT IN SUBSIDIARY		-	-		-		-		-					
3	SPECIAL DEPOSITS		-	-		-		-		-					
4	WORKING FUNDS		650	-		-		-		650					
5	TEMPORARY CASH INVESTMENTS		-	-		-		-		-					
6	NOTES RECEIVABLE		-	-		-		-		-					
7	CUST. ACCTS. REC GAS		4,216,071			-		(842,966)		3,373,105					
8	OTHER ACCOUNTS RECEIVABLE		24,698	-		-		-		24,698					
9	ACC. PROV.UNCOLL. ACCTS GAS		(190,108)	-		-		-		(190,108)					
10	ACC. PROV.UNCOLL.ACCTS OTHER		-	-		-		-		-					
11	RECEIVABLE ASSOC. COMPANIES		(31,951,553)	-		-		31,951,553		-					
12	PLANT & OPER.MATERIAL & SUPPL.		36,020	-		-		-		36,020					
13	MERCHANDISE		-	-		-		-		-					
14	GAS STORED		(163,132)			-		163,132		-					
15	PREPAYMENTS		280,260	-		-		-		280,260					
16	OTHER INVESTMENTS		-	-		-		-		-					
17	SINKING FUNDS		-	-		-		-		-					
18	ACCTS. REC UNBILLED REVENUE		-	-		-		-		-					
19	MISC. CURRENT AND ACC, ASSETS		18,755	-		-		-		18,755					
20	OPERATING LEASES		451,885	-		-		-		451,885					
21	TOTAL CURRENT ASSETS	\$	(27,223,408)	-	\$	-	\$	31,271,719	\$	4,048,311					
	DEFERRED DEBITS														
22	UNAMORTIZED DEBT EXPENSE	\$	- 9	-	\$	_	\$	_	\$	_					
23	OTHER REGULATORY ASSETS		126,880	<u>-</u>		_		-		126,880					
24	CLEARING ACCOUNTS		30,344	_		_		_		30,344					
25	OTHER DEFERRED DEBITS		648,587			_		(19,344)		629,243					
26	UNAMORTIZED RATE CASE		15,791			_		(, ,		15,791					
27	OPERATIONAL BALANCE SHEET ACCT.		(114,978)			_		(37,453)		(152,431)					
28	TOTAL DEFERRED DEBITS	\$	706,624	-	\$	-	\$	(56,797)	\$	649,827					
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(26,516,784)		\$	-	\$	31,214,922	\$	4,698,138					

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule F-2 CFG Calculation of Interim Rate Relief - Working Capital Page 2 of 4

Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month average Type of Data Shown:

working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Company: Florida Division of Chesapeake Utilities Corporation Witness: M. Everngam

Docket No.: 20220067-GU

				Cor	npany Adju	stmen	ts - Average				
Line No.	Description	Ave	erage Per Books	N	on-Utility	Capital Structure			Other	Aver	age Adjusted
	<u>LIABILITIES</u>										
1	NOTES PAYABLE	\$	-	\$	_	\$	-	\$	-	\$	-
2	ACCOUNTS PAYABLE		575,855				-		(468,061)		107,794
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-		-		-
4	CUSTOMER DEPOSITS		1,510,545		-		(1,510,545)		-		-
5	TAXES ACCRUED-GENERAL		-		-		-		-		-
6	TAXES ACCRUED-INCOME		1,748,002		-		-		-		1,748,002
7	INTEREST ACCRUED		14,585				-		214,251		228,836
8	DIVIDENDS DECLARED		-		-		-		-		<u>-</u>
9	TAX COLLECTIONS PAYABLE		723,191		-		-		-		723,191
10	INACTIVE DEPOSITS		-		-		-		-		-
11	CONSERVATION COST TRUE-UP		-		-		-		- (0.070)		-
12	MISC. CURRENT ACCRUED LIAB.		52,149				-		(6,678)		45,471
13	OP. LEASE OBLIGATIONS - CURRENT	_	102,928		-		-		-		102,928
14	TOTAL CURRENT LIABILITIES	\$	4,727,255	\$	-	\$	(1,510,545)	\$	(260,488)	\$	2,956,222
	DEFERRED CREDITS & OPERATING RESERV	/ES									
15	OTHER DEFERRED CREDITS	\$	(2,050,472)			\$	_	\$	2,268,619	\$	218,147
16	REGULATORY LIAB ENVIRONMENTAL		2,420,000				_		(2,420,000)		, -
17	OP. LEASE OBLIGATIONS NON-CURRENT		261,421		-		-		-		261,421
18	ACCRUED LIABILITY INSURANCE		-		-		_		-		-
19	ACCUM PROV - RATE REFUNDS		73,407		-		-		-		73,407
20	PENSIONS & BENEFITS RESERVE		785,819		-		-		-		785,819
21	TOTAL DEFERRED LIABILITIES	\$	1,490,175	\$	-	\$	-	\$	(151,381)	\$	1,338,794
22	TOTAL LIABILITIES	\$	6,217,430	\$	-	\$	(1,510,545)	\$	(411,869)	\$	4,295,016
23	WORKING CAPITAL ALLOWANCE	\$	(32,734,214)	\$	-	\$	1,510,545	\$	31,626,791	\$	403,122

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Calculation of Interim Rate Relief - Working Capital

Page 3 of 4 Schedule F-2 CFG

Type of Data Shown: Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end

Historic Base Year Data: 12/31/2021 working capital allowance for interim rate relief. Witness:

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

		Company Adjustments - Year-End													
Line No.	Description	Dec	2021 Per Books	No	n-Utility	Capita	l Structure		Other	Dec	2021 Adjusted				
	<u>ASSETS</u>										_				
1	CASH	\$	10,323	\$	-	\$	_	\$	-	\$	10,323				
2	INVESTMENT IN SUBSIDIARY		-		-		-		-		-				
3	SPECIAL DEPOSITS		-		-		-		-		-				
4	WORKING FUNDS		650		-		-		-		650				
5	TEMPORARY CASH INVESTMENTS		-		-		-		-		-				
6	NOTES RECEIVABLE		-		-		-		-		-				
7	CUST. ACCTS. REC GAS		5,088,973				-		(1,527,446)		3,561,527				
8	OTHER ACCOUNTS RECEIVABLE		45,868		-		-		-		45,868				
9	ACC. PROV.UNCOL. ACCTS GAS		(73,861)		-		-		-		(73,861)				
10	ACC. PROV.UNCOL.ACCTS OTHER		-		-		-		-		-				
11	RECEIVABLE ASSOC. COMPANIES		(31,487,364)		-		-		31,487,364		-				
12	PLANT & OPER.MATERIAL & SUPPL.		36,466		-		-		-		36,466				
13	MERCHANDISE		-		-		-		-		-				
14	GAS STORED		(376,770)				-		376,770		-				
15	PREPAYMENTS		310,516		-		-		-		310,516				
16	OTHER INVESTMENTS		-		-		-		-		-				
17	SINKING FUNDS		-		-		-		-		-				
18	ACCTS. REC UNBILLED REVENUE		-		-		-		-		-				
19	MISC. CURRENT AND ACC, ASSETS		6,755		-		-		-		6,755				
20	OPERATING LEASES		405,141		-		-		-		405,141				
21	TOTAL CURRENT ASSETS	\$	(26,033,303)	\$	-	\$	-	\$	30,336,688	\$	4,303,385				
	DEFERRED DEBITS														
22	UNAMORTIZED DEBT EXPENSE	\$	_	\$	-	\$	_	\$	-	\$	-				
23	OTHER REGULATORY ASSETS		149,438		-		_		-		149,438				
24	CLEARING ACCOUNTS		28,724		-		_		-		28,724				
25	OTHER DEFERRED DEBITS		746,506				_		(48,389)		698,117				
26	UNAMORTIZED RATE CASE		26,013				_		-		26,013				
27	OPERATIONAL BALANCE SHEET ACCT.		(291,411)				-		-		(291,411)				
28	TOTAL DEFERRED DEBITS	\$	659,270	\$	-	\$	-	\$	(48,389)	\$	610,881				
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(25,374,033)	\$	-	\$	-	\$	30,288,299	\$	4,914,266				

Supporting Schedules: B-13 p 1 of 2 Recap Schedules: F-1, F-3 Calculation of Interim Rate Relief - Working Capital Page 4 of 4

Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end Type of Data Shown:

working capital allowance for interim rate relief. Historic Base Year Data: 12/31/2021

Company: Florida Division of Chesapeake Utilities Corporation Witness: M. Everngam

Docket No.: 20220067-GU

Schedule

F-2 CFG

Line No.	Description	Dec 2021 Per Books		No	on-Utility	- Ca	apital Structure		Other	Dec 2021 Adjuste	
	<u>LIABILITIES</u>										
1	NOTES PAYABLE	\$	-	\$	_	\$	-	\$	-	\$	-
2	ACCOUNTS PAYABLE		947,748				-		(790,833)		156,915
3	ACCTS. PAYABLE - ASSOC. CO.		-				-		-		-
4	CUSTOMER DEPOSITS		1,595,097				(1,595,097)		-		-
5	TAXES ACCRUED-GENERAL		-				-		-		-
6	TAXES ACCRUED-INCOME		1,890,182				-		-		1,890,182
7	INTEREST ACCRUED		15,110				-		154,475		169,585
8	DIVIDENDS DECLARED		-				-		-		<u>-</u>
9	TAX COLLECTIONS PAYABLE		333,050				-		-		333,050
10	INACTIVE DEPOSITS		-				-		-		-
11	CONSERVATION COST TRUE-UP		-				-		-		-
12	MISC. CURRENT ACCRUED LIAB.		18,730				-		29,013		47,743
13	OP. LEASE OBLIGATIONS - CURRENT	_	125,867		-		-		-		125,867
14	TOTAL CURRENT LIABILITIES	\$	4,925,784	\$	-	\$	(1,595,097)	\$	(607,345)	\$	2,723,342
	DEFERRED CREDITS & OPERATING RESERV	<u>/ES</u>									
15	OTHER DEFERRED CREDITS	\$	(1,984,745)			\$	_	\$	2,249,375	\$	264,630
16	REG. LIABILITIES - ENVIRONMENTAL		2,420,000				_		(2,420,000)		<i>.</i>
17	OP. LEASE OBLIGATIONS NON-CURRENT		130,772		-		-		-		130,772
18	ACCRUED LIABILITY INSURANCE		-		-		_		-		_
19	ACCUM PROV - RATE REFUNDS		-		-		-		-		-
20	PENSIONS & BENEFITS RESERVE		943,773		-		-		-		943,773
21	TOTAL DEFERRED LIABILITIES	\$	1,509,800	\$	-	\$	-	\$	(170,625)	\$	1,339,175
22	TOTAL LIABILITIES	\$	6,435,584	\$	-	\$	(1,595,097)	\$	(777,970)	\$	4,062,517
23	WORKING CAPITAL ALLOWANCE	\$	(31,809,617)	\$	-	\$	1,595,097	\$	31,066,269	\$	851,749

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

0-11-4:	- # 1 # !	D-4- D-11-4	- Adjustments	T- D-4-	D
Calculation	or interim	Rate Reliet .	- Adiustments	TO Rate	Base

Schedule F-3 CFG

Page 1 of 2

Type of Data Shown:

Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Florida Public Service Commission Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue

Company: Florida Division of Chesapeake Utilities Corporation impact of each adjustment, assuming the requested rate of

return and expansion factor remain constant.

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment		Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement
1	GAS PLANT IN SERVICE					FACTOR USED:	0.09810
2	Eliminate Goodwill		\$			\$ -	\$ -
3	Eliminate Goodwiii Eliminate Flex Rate Plant	Remove non-utility plant from rate base	Ψ	(259,136)		(259,136)	(25,421)
4	Eliminate Non-Utility Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485 -		(126,588)	(126,588)	-	(12,418)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case		(14,132)		(14,132)	(1,386)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	e	(11,086,460)		(11,086,460)	(1,087,576)
7		Т	OTAL \$	(11,486,316)	\$ (126,588)	\$ (11,359,728)	\$ (1,126,802)
	ACCUM DEPR-UTILITY PLANT						
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-2009-0375-PAA-GU.	\$	171,036		\$ 171,036	\$ 16,779
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utilit plant from rate base	У	49,760		49,760	4,881
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case		14,091		14,091	1,382
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base		5,883,088		5,883,088	577,128
12		Т	OTAL \$	6,117,975	\$ -	\$ 6,117,975	\$ 600,170
	ALLOWANCE FOR WORKING CAPITAL						
	Op. Balance Sheet Acct., Gas	Eliminate underrecovery of conservation and	\$	(717,287)		\$ (717,287)	\$ (70,365)
13	Stored, Cust. A/R	purchased gas					
14	Receivable from Associated Companies	Eliminate receivable from associated companie	S	31,951,553		31,951,553	3,134,431
15	Plant & Oper. Material Suppl Asset			-		-	-
16 17	Gas Stored - Asset Other Deferred Debits	Eliminate environmental regulatory assets		(19,344)		- (19,344)	(1,898)
18	Op. Balance Sheet Account - Asset	Lillilliate environmental regulatory assets		(19,544)		(19,544)	(1,090)
19	Customer Deposits	Eliminate customer deposits		1,510,545		1,510,545	148,184
20	Interest Accrued	Allocate accrued interest from parent		(214,251)		(214,251)	(21,018)
21	Miscellaneous Current Accrued Liabilities	Flexible liability adjustment		47,349		47,349	4,645
22	Miscellaneous Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division		(31,667)		(31,667)	(3,107)
23	Miscellaneous Current Accrued Liabilities	Eliminate Flex related working capital		(9,004)		(9,004)	(883)
24	Other Deferred Credits	Eliminate environmental liabilities		3,121		3,121	306
25	Acct. Payable and Other Deferred Credits	Eliminate underrecovery of cons. & pur. gas		616,321		616,321	60,461
26	Net Working Capital Adjustments	_		33,137,336	\$ -	\$ 33,137,336	\$ 3,250,756
27	TOTAL RATE BASE ADJUSTMENTS	Т	OTAL \$	27,768,995	\$ (126,588)	\$ 27,895,583	\$ 2,724,124

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Historic Base Year Data: 12/31/2021

Type of Data Shown:

Witness: M. Everngam

Florida Public Service Commission Explanation: List and explain all proposed adjustments to the historic base year end

rate base for interim rate relief. Calculate the revenue Company: Florida Division of Chesapeake Utilities Corporation impact of each adjustment, assuming the requested rate of

return and expansion factor remain constant.

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment		Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount		Year-End Revenue equirement
1	GAS PLANT IN SERVICE					FACTOR USED:		0.09810
2	Eliminate Goodwill		\$			\$ -	\$	
3	Eliminate Goodwiii Eliminate Flex Rate Plant	Remove non-utility plant from rate base	Ψ	(259,136)		(259,136)	Ψ	(25,421)
4	Eliminate Non-Utility Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485 -FOF-GU		(125,775)	(125,775)	(200,100)		(12,338)
5	Eliminate Franch./Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	i	(14,132)		(14,132)		(1,386)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate bas	е	(11,086,460)		(11,086,460)		
								(1,087,576)
7			TOTAL \$	(11,485,503)	\$ (125,775)	#######################################	\$	(1,126,722)
	ACCUM DEPR-UTILITY PLANT							
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-2009-0375-PAA-GU.	\$	176,088		\$ 176,088	\$	17,274
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility						
40	Flinsing As Os a desill/Farmals (Os as and	plant from rate base		50,873	50,873	44.004		4,991
10	Eliminate Goodwill/Franch./Consent	Eliminate the impact of franchise/consent disallowed in the last rate case	1	14,091		14,091		1,382
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciatio from rate base	n	5,968,695		5,968,695		585,526
12			TOTAL \$	6,209,747	\$ 50,873	\$ 6,158,874	\$	609,173
	ALLOWANCE FOR WORKING CAPITAL							
13	Op. Bal. Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrecovery of cons. & purchased gas	\$	(1,199,065)		\$ (1,199,065)	\$	(117,628)
14	Receivable from Associated Companies	Eliminate receivable from associated companies	Ψ	31,487,364		31,487,364	Ψ	3,088,894
15	Plant & Oper. Material Suppl Asset	Eliminate receivable from associated companies		31,407,304		31,467,304		3,066,694
16	Gas Stored - Asset					_		_
17	Other Deferred Debits	Eliminate environmental regulatory assets				-		-
18	Op. Balance Sheet Account - Asset	3 ,		-		_		-
19	Customer Deposits	Eliminate customer deposits		1,595,096		1,595,096		156,478
20	Interest Accrued	Allocate accrued interest from parent		(154,475)		(154,475)		(15,154)
21	Misc. Current Accrued Liabilities	Flexible liability adjustment		18,730		18,730		1,837
22	Miscellaneous Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division		(38,739)		(38,739)		(3,800)
23	Miscellaneous Current Accrued Liabilities	Eliminate Flex related working capital		(9,004)		(9,004)		(883)
24	Other Deferred Credits	Eliminate environmental liabilities		-		-		-
25	Accounts Payable & Other Deferred Credits	Eliminate underrec. of cons. and purch. gas		961,458		961,458		94,319
	TOTAL DATE DAGE AD HIGHEN = 5			32,661,365	\$ -	\$ 32,661,365	\$	3,204,063
26	TOTAL RATE BASE ADJUSTMENTS		TOTAL \$	27,385,609	\$ (74,902)	\$ 27,460,511	\$	2,686,514

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Schedule F-4 CFG	Calculation of Interim Rate Relief - Net Operating Income	
Florida Public Service Commission	Explanation: Provide the calculation of net operating income per	Type of Data Shown:

books for the historic base year and any adjustments

Company: Florida Division of Chesapeake Utilities Corporation

Explanation: Florida the databation of flet operating modified by the base year and any adjustments and the historic base year for interim purposes.

Historic Base Year Data: 12/31/2021 with the databation of flet operating modified by the base year and any adjustments and the historic base year for interim purposes.

Witness: M. Everngam

Page 1 of 2

Docket No.: 20220067-GU

	Net Operating Income - Historic Base Year Ended 12/31/2021													
			(1)	(2)	(3)	(4)	(5)							
Line No.	Description	Tota	l Company Per Books	Adjustments	Company Adjusted	Revenue Adjustment Using Average Rate Base	N.O.I. Requirement							
	OPERATING REVENUE:													
1	OPERATING REVENUES OPERATING EXPENSES:	\$	34,207,156 \$	(13,676,629) \$	20,530,527 \$	2,081,734 \$	22,612,261							
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		20,234,318 3,960,026 (124,248)	(9,991,532) (189,971) -	10,242,786 3,770,056 (124,248)	10,471 - -	10,253,257 3,770,056 (124,248)							
	TAXES OTHER THAN INCOME TAXE	<u>s</u>												
5 6	REVENUE RELATED OTHER		2,563,663 -	(1,038,171) -	1,525,492 -	3,770 -	1,529,262 -							
	INCOME TAXES													
7 8	-FEDERAL -STATE		831,003 30,387	(555,022) (96,850)	275,981 (66,463)	113,712 410,294	389,693 343,831							
	DEFERRED INCOME TAXES - NET:													
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		427,271 243,210 -		427,271 243,210 -		427,271 243,210 -							
12	TOTAL OPERATING EXPENSES	\$	28,165,631 \$	(11,871,546) \$	16,294,084 \$	538,247	16,832,331							
13	OPERATING INCOME	\$	6,041,525 \$	(1,805,083) \$	4,236,443 \$	1,543,487 \$	5,779,929							

Supporting Schedules: F-5 Recap Schedules: F-1

Schedule	F-4 CFG		Calculation of Inte	rim Rate Relief - Net Operatin	g Income	Page 2 of 2			
Florida Pub	lic Service Commission			le the calculation of net operati		Type of Data Shown:	4/0004		
Company:	Florida Division of Chesapeake Utilities Corpora	tion		for the historic base year and to the historic base year for int		Historic Base Year Data: 12/31/2021 Witness: M. Everngam			
Docket No.	: 20220067-GU								
			Net Operating Income -	Historic Base Year Ended 12	2/31/2021				
		(4) Revenue Adjustment	(5)						
Line No.	Description	Т	otal Company Per Books	Adjustments	Company Adjusted	Using Year-End Rate Base	N.O.I. Requirement		
	OPERATING REVENUE:								
1	OPERATING REVENUES	\$	34,207,156 \$	(13,676,629) \$	20,530,527 \$	2,281,056 \$	22,811,583		
	OPERATING EXPENSES:	_							
2	OPERATION & MAINTENANCE		20,234,318	(9,991,532)	10,242,786	11,474	10,254,260		
3 4	DEPRECIATION AMORTIZATIONS		3,960,026 (124,248)	(189,971)	3,770,056	-	3,770,056 (124,248)		
4			(124,240)	-	(124,248)	-	(124,240)		
	TAXES OTHER THAN INCOME TAXE	<u>-S</u>							
5	REVENUE RELATED		2,563,663	(1,038,171)	1,525,492	4,131	1,529,623		
6	OTHER		-	-	-	-	-		
	INCOME TAXES								
7	-FEDERAL		831,003	(555,022)	275,981	449,579	725,560		
8	-STATE		30,387	(96,850)	(66,463)	124,600	58,136		
	DEFERRED INCOME TAXES - NET:								
9	-FEDERAL		427,271		427,271		427,271		
10 11	-STATE INVESTMENT TAX CREDIT		243,210		243,210		243,210		
11	HAVEOTRIENT TAX ONEDIT		-		-		-		
12	TOTAL OPERATING EXPENSES	\$	28,165,631 \$	(11,871,546) \$	16,294,084 \$	589,783	16,883,868		
13	OPERATING INCOME	\$	6,041,525 \$	(1,805,083) \$	4,236,443 \$	1,691,273 \$	5,927,716		

Recap Schedules: F-1

Schedule	F-5 CFG		Interim F	Rate I	Relief - Ne	t Op	erating Income Adj	Page 1 of 2			
Florida Pub	olic Service Commission						proposed adjustme requirement effect			Type of Data Shown: Historic Base Year Data: 12/31/2021	
Company:	Florida Division of Chesapeake Utilities Corporation		14.0	O.I. a	nd the lev	criuc	requirement enco	COII	cacii.	Witness: M. Everngam	
Docket No.	: 20220067-GU										
Adjust.			Adjustment	No	on-Utility		Regulated		ncrease (Decrease)		
No.	Adjustment Title		Amount	Α	Amount		Amount	F	Rev. Requirement	Reason for Adjustment	
	OPERATING REVENUE										
1	PGA AND SWING REVENUES	\$	(8,857,320) \$		-	\$	(8,857,320)	\$	(11,702,717)	ELIMINATE FUEL & SWING SALES	
2	CONSERVATION REVENUES		(1,064,494)		-		(1,064,494)		(1,406,460)	ELIMINATE CONSERVATION REVENUE	
3	AREA EXTENSION PROGRAM REVENUE		-				-		-	ELIMINATE AEP REVENUE	
4	REVENUE RELATED TAXES		(888,949)				(888,949)		(1,174,522)	ELIMINATE TAX REVENUE	
5	FLEX RELATED REVENUES		(156,600)		-		(156,600)		(206,907)	ELIMINATE FLEX RELATED REVENUE	
6	OUT OF PERIOD CORRECTION		(151,833)		-		(151,833)		(200,609)	ELIMINATE OUT OF PERIOD CORR. TO REVE	
7	INTEREST INCOME		2,830		-		2,830		3,739	ELIMINATE INTEREST INCOME ON ST DEBT	
8	SPECIAL CONTRACT RELATED REVENUE	ES	(2,560,263)				(2,560,263)		(3,382,619)	ELIMINATE SPECIAL CONTRACT REVENUE	
9	TOTAL REVENUE ADJUSTMEMTS	\$	(13,676,629) \$			\$	(13,676,629)	\$	(18,070,096)		
	OPERATIONS & MAINTENANCE EXPENSE	Ε									
10	PGA AND SWING EXPENSES	<u> </u>	(8,814,896) \$		-	\$	(8,814,896)	\$	(11,646,664)	ELIMINATE FUEL EXPENSE	
11	CONSERVATION EXPENSES	•	(1,059,166)		_	•	(1,059,166)	•	(1,399,421)	ELIMINATE CONSERVATION EXPENSES	
12	5% OF ECONOMIC DEVELOPMENT		(4)		-		(4)		(5)	ELIMINATE ECON DEV'T COSTS	
13	OUT OF PERIOD ADJUSTMENT		25,562 [°]		-		25,562		33,774	ELIMINATE OUT OF PERIOD ADJUSTMENT	
14	FLEX RELATED EXPENSES		(45,184)		-		(45,184)		(59,699)	ELIMINATE FLEX RELATED EXPENSES	
15	INDUSTRY ASSOCIATION DUES		(10,042)		-		(10,042)		(13,268)	ELIMINATE INDUSTRY ASSOC DUES	
16	SOCIAL ACTIVITIES		(555)		-		(555)		(733)	ELIMINATE SOCIAL ACTIVITIES	
17	PROMOTIONAL EXPENSES		(2,538)		-		(2,538)		(3,353)	ELIMINATE PROMOTIONAL EXPENSES	
18	COVID NORMALIZATION		139,529		-		139,529		184,352	NORMALIZE COVID PANDEMIC EXPENSES	
19	SPECIAL CONTRACT RELATED EXPENSE	ES	(224,238)				(224,238)		(296,263)	ELIMINATE EXP. RELATED TO SPECIAL CON	
20	TOTAL O & M ADJUSTMENTS	\$	(9,991,532) \$		-	\$	(9,991,532)	\$	(13,201,282)		
	DEPRECIATION EXPENSE										
21	NON-UTILITY DEPRECIATION EXPENSE	\$	(9,765) \$		-	\$	(9,765)	\$	(12,902)	EXCLUDE NON-UTILITY DEPN EXPENSE	
22	AREA EXPANSION PROGRAM AMORT.	•	-		-	•	-	,	-	EXCLUDE AEP AMORTIZATION	
23	FLEX RELATED REVENUES		(10,104)		-		(10,104)		(13,349)	EXCLUDE FLEX DEPN EXPENSE	
24	SPECIAL CONTRACT RELATED DEPR.		(170,102)				(170,102)		(224,739)	ELIMINATE DEP. RELATED TO SPECIAL CON	
25	TOTAL DEPRECIATION EXPENSE ADJ.	\$	(189,971) \$		-	\$	(189,971)	\$	(250,990)		

Schedule F-5 CFG Interim Rate Relief - Net Operating Income Adjustments Page 2 of 2 Florida Public Service Commission Type of Data Shown: Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each Historic Base Year Data: 12/31/2021 Company: Florida Division of Chesapeake Utilities Corporation Witness: M. Everngam Docket No.: 20220067-GU Adjustment Non-Utility Regulated Adjust Increase (Decrease) No. Adjustment Title Amount Amount Amount Rev. Requirement Reason for Adjustment TAXES OTHER THAN INCOME 26 **PGA & SWING REVENUES** (44,552)\$ (44,552)\$ **ELIMINATE TOTI ON FUEL & SWING** \$ (58.865)27 CONSERVATION (5,328)(5,328)(7,040)ELIMINATE TOTI ON CONSERVATION 28 AEP REVENUE **ELIMINATE TOTI ON AEP** 29 (888,949)REVENUE RELATED TAXES (888,949)(1,174,522)ELIMINATE TOTI ON REVENUE RELATED TAXES FLEX RELATED REVENUES 30 (2,688)(2,688)(3,552)**ELIMINATE TOTI ON FLEX** 31 PROPERTY TAX - COMMON PLANT (1,147)(1,147)(1,515)ELIMINATE PROPERTY TAX ON COMMON PLANT 32 SPECIAL CONTRACT RELATED TOTI (95,507)(95,507)(126, 184)ELIMINATE TOTI ON SPECIAL CONTRACTS 33 TOTAL TAXES OTHER THAN INCOME ADJ. \$ (1,038,171) \$ \$ (1,038,171)\$ (1,371,677)FEDERAL INCOME TAXES 34 INTEREST SYNCHRONIZATION 14,565 \$ \$ 14,565 \$ 19,244 **ELIMINATE INTEREST SYNCHRONIZATION** 35 INCOME TAX SYNCHRONIZATION ELIMINATE INCOME TAX SYNCHRONIZATION (71.857)(71,857)(94.941) 36 **FUEL REVENUE & EXPENSES** 431 431 570 ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC. 37 CONSERVATION 0 0 ELIMINATE FED. IT ON PROFIT/LOSS ON CONS. 38 NON-UTILITY DEPRECIATION EXPENSE 1,978 1,978 2,614 ELIMINATE FED. IT ON NON-UTILITY DEP. EXP 39 5% OF ECONOMIC DEVELOPMENT ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT 40 (5,178)(6.842)ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT OUT OF PERIOD ADJUSTMENT (5,178)41 FLEX RELATED EXPENSES (19,979)(19,979)(26,398)ELIMINATE FED. IT ON FLEX REVENUES 42 INDUSTRY ASSOCIATION DUES 2,034 2,688 ELIMINATE FED. IT ON INDUSTRY ASSOC DUES 2,034 43 SOCIAL ACTIVITIES 112 112 149 ELIMINATE FED. IT ON SOCIAL ACTIVITIES 44 PROMOTIONAL EXPENSES 514 514 ELIMINATE FED. IT ON PROMOTIONAL EXPENSES 45 COVID NORMALIZATION NORMALIZE COVID PANDEMIC EXPENSES (28, 266)(28, 266)46 OUT OF PERIOD CORRECTION (30,758)(40.639)ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION (30,758)47 INTEREST INCOME 573 573 ELIMINATE FED. IT ON INTEREST INCOME 48 PROPERTY TAX - COMMON PLANT 232 232 307 ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES 49 (419, 425)SPECIAL CONTRACT REVENUE (419, 425)(554,144)50 TOTAL FEDERAL INCOME TAX ADJ. (555,022)\$ -\$ (555,022)(695,955)STATE INCOME TAXES INTEREST SYNCHRONIZATION **ELIMINATE INTEREST SYNCHRONIZATION** 51 2,542 \$ \$ 2,542 \$ 3,359 52 (12,539)INCOME TAX SYNCHRONIZATION (12.539)(16.567)ELIMINATE INCOME TAX SYNCHRONIZATION 53 **FUEL REVENUE & EXPENSES** 75 75 ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC 54 CONSERVATION 0 0 Λ ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION 55 NON-UTILITY DEPRECIATION EXP. 345 345 456 ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP. 56 5% OF ECONOMIC DEVELOPMENT n ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT 0 0 57 OUT OF PERIOD ADJUSTMENT (904)(904)ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT (1,194)58 FLEX RELATED EXPENSES (3,486)(3,486)(4,606)ELIMINATE STATE IT ON FLEX REVENUES 59 INDUSTRY ASSOCIATION DUES ELIMINATE STATE IT ON INDUSTRY ASSOC DUES 355 355 469 60 SOCIAL ACTIVITIES **ELIMINATE STATE IT ON SOCIAL ACTIVITIES** 20 20 26 61 PROMOTIONAL EXPENSES 90 90 119 ELIMINATE STATE IT ON PROMOTIONAL EXPENSES 62 COVID NORMALIZATION (4.932)(4.932)NORMALIZE COVID PANDEMIC EXPENSES 63 **OUT OF PERIOD CORRECTION** (5,367)(5,367)(7,092)ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION 64 INTEREST INCOME 100 100 132 ELIMINATE STATE IT ON INTEREST INCOME 65 PROPERTY TAX - COMMON PLANT 41 41 ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLAN1 66 SPECIAL CONTRACT REVENUE (73, 189)(73, 189)(96,698)ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES 67 TOTAL STATE INCOME TAX ADJ (96,850) \$ (96,850)\$ (121,443)

Florida Public Service Commission Explanation: Provide the calculation of the revenue expansion Type of Data Shown:

factor for the interim test period.

Historic Base Year Data: 12/31/2021

Company: Florida Division of Chesapeake Utilities Corporation Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description	%	
1	REVENUE REQUIREMENT	100.0000%	_
2	GROSS RECEIPTS TAX RATE	0.0000	
3	REGULATORY ASSESSMENT RATE	0.5030%	
4	BAD DEBT RATE	0.1811%	
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%	
6	STATE INCOME TAX RATE	5.5000%	
7	STATE INCOME TAX (5 X 6)	5.4624%	
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%	
9	FEDERAL INCOME TAX RATE	21.0000%	
10	FEDERAL INCOME TAX (8 X 9)	19.7092%	
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%	
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.3487	

Supporting Schedules: Recap Schedules:

Florida Public Service Commission Explanation: Provide a schedule calculating the

interim rate relief revenue deficiency.

Florida Division of Chesapeake Utilities Corporation Company:

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description		Amount	Amount Year end
1	ADJUSTED RATE BASE	\$	109,138,979	\$ 111,929,536
2	REQUESTED RATE OF RETURN		5.30%	5.30%
3	N.O.I. REQUIREMENTS	\$	5,779,929	\$ 5,927,716
4	LESS: ADJUSTED N.O.I.		4,236,443	4,236,443
5	N.O.I. DEFICIENCY	\$_	1,543,487	\$ 1,691,273
6	EXPANSION FACTOR		1.3487	1.3487
7	REVENUE DEFICIENCY	\$_	2,081,734	\$ 2,281,056
		=		

Supporting Schedules: F-1, F-4, F-6, F-8

Recap Schedules: A-1

F-8 CFG Calculation of Interim Rate Relief - Cost of Capital Page 1 of 1 Schedule

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief. Florida Public Service Commission Type of Data Shown:

Historic Base Year Data: 12/31/2021

Florida Division of Chesapeake Utilities Corporation Witness: M. Everngam Company:

Docket No.: 20220067-GU

			Adjustments								
Line No.	Description	Average Per Books		Specific	Prorata		Adjusted		Ratio	Cost Rate	Weighted Cost
1	LONG TERM DEBT	\$ 21,813,808	\$	-	\$	9,992,570	\$ 31,806,378		29.14%	3.60%	1.05%
2	SHORT TERM DEBT	7,726,098		-		3,539,207	11,265,305		10.32%	1.42%	0.15%
3	CUSTOMER DEPOSITS	1,510,544		-			1,510,544		1.38%	2.19%	0.03%
4	COMMON EQUITY	31,079,890		-		14,237,219	45,317,109		41.52%	9.80%	4.07%
5	DEFERRED INCOME TAXES	19,239,644		-			19,239,644		17.63%	0.00%	0.00%
6	TAX CREDITS - ZERO COST	-		-			-		0.00%	0.00%	0.00%
7	TOTAL	\$ 81,369,984	\$	-	\$	27,768,995	\$ 109,138,979		100.00%	17.01%	5.30%

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	\$ 1,441,229,344	100.0%
	·	

Supporting Schedules: Recap Schedules: F-7 Schedule F-9 CFG Reconciliation of Average Capital Structure to Average Jurisdictional Rate Base (Interim) Page 1 of 1

Florida Public Service Commission Explanation: Reconcile the total capital structure with the jurisdictional 13-month average Type of Data Shown:

average rate base for the corresponding time period used for interim purposes.

Company: Florida Division of Chesapeake Utilities Corporation

Show all balance sheet accounts and individual adjustments necessary to

Witness: M. Everngam

construct the rate base.

Docket No.: 20220067-GU

Line No.	Total Company Capital Structure	_		Reconciling A	djustments		Reconciled Capital Structure			
						Adjustn	nents			
			<u>Amount</u>	Reconciling Items	Specific		<u>Prorata</u>			
1	LONG TERM DEBT	\$	21,813,808			\$	9,992,570	LONG TERM DEBT	\$ 31,806,378	
2	SHORT TERM DEBT		7,726,098				3,539,207	SHORT TERM DEBT	11,265,305	
3	CUSTOMER DEPOSITS		1,510,544					CUSTOMER DEPOSITS	1,510,544	
4	COMMON EQUITY		31,079,890				14,237,219	COMMON EQUITY	45,317,109	
5	DEFERRED INCOME TAXES		19,239,644					DEFERRED INCOME TAXES	19,239,644	
6	TAX CREDITS - ZERO COST		-					TAX CREDITS - ZERO COST	-	
7	TOTAL	\$	81,369,984		\$	0 \$	27,768,995 \$	-	\$ 109,138,979	

Supporting Schedules: Recap Schedules: F-8

Page 1 of 2

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Company: Florida Division of Chesapeake Utilities Corporation

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

,		Year E	Ended 12/31/2021 Base	d on Increase Using A	verage Rate Base				
(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM	(10) FIXED BILLING CLASSES (Customer Charge Inrease)
FTS-A	13,565	91,828	\$ 176,345	\$ 42,570 \$	218,915	\$31,324	14.31%	\$0.3411	<u>, </u>
FTS-B	26,909	288,020	417,090	141,954	559,043	\$79,992	14.31%	0.2777	
FTS-1	167,826	2,622,779	3,188,694	1,214,609	4,403,303	\$630,058	14.31%	0.2402	!
FTS-2	9,977	520,828	339,218	166,457	505,675	\$72,356	14.31%	0.1389	1
FTS-2.1	8,404	875,477	336,160	269,883	606,043	\$86,717	14.31%	0.0991	
FTS-3	3,658	1,131,232	395,064	272,650	667,714	\$95,541	14.31%	0.0845	i e
FTS-3.1	4,000	2,376,849	536,000	484,473	1,020,473	\$146,017	14.31%	0.0614	
FTS-A Fixed	366	2,608	6,222		6,222	\$890	14.31%	0.3414	\$2.43
FTS-B Fixed	752	8,154	17,296		17,296	\$2,475	14.31%	0.3035	\$3.29
FTS-1 Fixed	2,499	40,994	72,471		72,471	\$10,370	14.31%	0.2530	\$4.15
FTS-2 Fixed	303	14,297	14,544		14,544	\$2,081	14.31%	0.1456	\$6.87
FTS-2.1 Fixed	207	27,458	18,009		18,009	\$2,577	14.31%	0.0938	\$12.45
FTS-3 Fixed	203	59,513	32,886		32,886	\$4,706	14.31%	0.0791	\$23.18
FTS-3.1 Fixed	81	47,543	21,303		21,303	\$3,048	14.31%	0.0641	\$37.63
FTS-4	2,556	3,034,326	536,760	573,488	1,110,248	\$158,863	14.31%	0.0524	
FTS-5	432	1,046,614	164,160	173,529	337,689	\$48,319	14.31%	0.0462	!
FTS-6	360	2,481,663	216,000	375,649	591,649	\$84,658	14.31%	0.0341	
FTS-7	312	4,294,439	218,400	528,216	746,616	\$106,831	14.31%	0.0249	ı
FTS-8	204	4,981,990	244,800	549,215	794,015	\$113,614	14.31%	0.0228	
FTS-9	85	3,703,323	170,000	338,224	508,224	\$72,721	14.31%	0.0196	i
FTS-10	36	3,630,889	108,000	302,017	410,017	\$58,668	14.31%	0.0162	!
FTS-11	12	1,227,249	66,000	85,625	151,625	\$21,696	14.31%	0.0177	
FTS-12	60	17,027,034	540,000	1,042,565	1,582,565	\$226,445	14.31%	0.0133	1
NGV	12	887,807	1,200	150,927	152,127	\$21,768	14.31%	0.0245	;
TOTAL	242,819	50,422,914	7,836,622	6,712,050	14,548,672	\$2,081,734	14.31%	\$0.0413	

Supporting Schedules: F-7 Recap Schedules:

Schedule F-10 CFG Calculation Of Interim Rate Relief - Deficiency Allocation

Page 2 of 2

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Company:

Florida Division of Chesapeake Utilities Corporation

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

		Y	ear Ended 12/31/2021 I	Based on Increase Us	ing Year-End Rate Bas	se			
(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM	(10) FIXED BILLING CLASSES (Customer Charge Inrease)
FTS-A	13,565	91,828	\$ 176,345	\$ 42,570	\$ 218,915	\$34,323	15.68%	\$0.3738	
FTS-B	26,909	288,020	417,090	141,954	559,043	\$87,651	15.68%	0.3043	
FTS-1	167,826	2,622,779	3,188,694	1,214,609	4,403,303	\$690,385	15.68%	0.2632	
FTS-2	9,977	520,828	339,218	166,457	505,675	\$79,284	15.68%	0.1522	
FTS-2.1	8,404	875,477	336,160	269,883	606,043	\$95,020	15.68%	0.1085	
FTS-3	3,658	1,131,232	395,064	272,650	667,714	\$104,689	15.68%	0.0925	
FTS-3.1	4,000	2,376,849	536,000	484,473	1,020,473	\$159,998	15.68%	0.0673	
FTS-A Fixed	366	2,608	6,222		6,222	\$976	15.68%	0.3741	\$2.67
FTS-B Fixed	752	8,154	17,296		17,296	\$2,712	15.68%	0.3326	\$3.61
FTS-1 Fixed	2,499	40,994	72,471		72,471	\$11,363	15.68%	0.2772	\$4.55
FTS-2 Fixed	303	14,297	14,544		14,544	\$2,280	15.68%	0.1595	\$7.53
FTS-2.1 Fixed	207	27,458	18,009		18,009	\$2,824	15.68%	0.1028	\$13.64
FTS-3 Fixed	203	59,513	32,886		32,886	\$5,156	15.68%	0.0866	\$25.40
FTS-3.1 Fixed	81	47,543	21,303		21,303	\$3,340	15.68%	0.0703	\$41.24
FTS-4	2,556	3,034,326	536,760	573,488	1,110,248	\$174,073	15.68%	0.0574	
FTS-5	432	1,046,614	164,160	173,529	337,689	\$52,945	15.68%	0.0506	
FTS-6	360	2,481,663	216,000	375,649	591,649	\$92,763	15.68%	0.0374	
FTS-7	312	4,294,439	218,400	528,216	746,616	\$117,060	15.68%	0.0273	
FTS-8	204	4,981,990	244,800	549,215	794,015	\$124,492	15.68%	0.0250	
FTS-9	85	3,703,323	170,000	338,224	508,224	\$79,683	15.68%	0.0215	
FTS-10	36	3,630,889	108,000	302,017	410,017	\$64,286	15.68%	0.0177	
FTS-11	12	1,227,249	66,000	85,625	151,625	\$23,773	15.68%	0.0194	
FTS-12	60	17,027,034	540,000	1,042,565	1,582,565	\$248,127	15.68%	0.0146	
NGV	12	887,807	1,200	150,927	152,127	\$23,852	15.68%	0.0269	
TOTAL	242,819	50,422,914	7,836,622	6,712,050	14,548,672	\$2,281,056	15.68%	\$0.0452	

Supporting Schedules: F-7 Recap Schedules:

Type of Data Shown:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim

Company: Florida Public Utilities Company Indiantown Division

average rate base and historic base year end for interim rate relief.

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

					Average						Year-End		
Line No.	Utility Plant		Average Per Books		Adjustment		Average Adjusted		12/31/21 Y/E Per Books		Adjustment		12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$	2,805,422	\$	-	\$	2,805,422	\$	2,807,409	\$	-	\$	2,807,409
2	COMMON PLANT ALLOCATED		(17,702)		-		(17,702)		(16,983)		-		(16,983)
3	ACQUISITION ADJUSTMENT		745,800		-		745,800		745,800		-		745,800
4	COMPLETED NOT CLASSIFIED PLANT		<u>-</u>		-				-		-		
5	CONSTRUCTION WORK IN PROGRESS		12,780		-		12,780		9,540		-		9,540
6	GOODWILL		- (2)				(5)		-				
7	COMMON CONST. WORK IN PROGRESS	_	(2)	_		_	(2)	_				_	- 0.545.700
8	TOTAL PLANT	\$	3,546,299	\$	-	\$	3,546,299	\$	3,545,766	\$	-	\$	3,545,766
	<u>DEDUCTIONS</u>	_		=		_		=		=		-	
9	ACCUM. DEPR UTILITY PLANT	\$	(1,189,807)	\$	-	\$	(1,189,807)	\$	(1,224,536)	\$	-	\$	(1,224,536)
10	ACCUM. DEPR COMMON PLANT		(2,995)		-		(2,995)		(3,663)		-		(3,663)
11	ACCUM. AMORT ACQ. ADJ.		(542,747)		-		(542,747)		(567,605)		-		(567,605)
12	RETIREMENT WORK IN PROCESS		-		-		-		-		-		-
13	CUSTOMER ADV. FOR CONST.		-		-		-		-		-		-
14	TOTAL DEDUCTIONS	\$	(1,735,549)	\$	-	\$	(1,735,549)	\$	(1,795,804)	\$	-	\$	(1,795,804)
15	PLANT NET	\$	1,810,750	\$	-	\$	1,810,750	\$	1,749,961	\$	-	\$	1,749,961
	ALLOWANCE FOR WORKING CAPITAL	-		=		-		=		=		=	
16	BALANCE SHEET METHOD	\$	(1,709,766)	\$	1,927,171	\$	217,405	\$	(1,724,524)	\$	1,974,725	\$	250,201
17	COMMON WORKING CAPITAL		(8,063)		• •	·	(8,063)	·	(2,068)	·			(2,068)
18	TOTAL RATE BASE	\$	92,921	\$	1,927,171	\$	2,020,092	\$	23,370	\$	1,974,725	\$	1,998,095
19	NET OPERATING INCOME	\$	(126,680)	\$	(11,653)	\$	(138,333)	\$	(126,680)	\$	(11,653)	\$	(138,333)
20	RATE OF RETURN	=	-136.33%	=	-0.60%	=	-6.85%	. =	-542.06%	_	-0.59%	_	-6.92%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Calculation of Interim Rate Relief - Working Capital

Schedule F-2 INDIANTOWN

month average Type of Data Shown:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Page 1 of 4

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

			Company Adjustments - Average										
Line No.	Description	Avera	age Per Books	Non-Utility	Capita	al Structure	(Other	Avera	ige Adjusted			
	<u>ASSETS</u>												
1	CASH	\$	-	\$	- \$	-	\$	-	\$	-			
2	INVESTMENT IN SUBSIDIARY		-		-	-		-		-			
3	SPECIAL DEPOSITS		-		-	_		-		-			
4	WORKING FUNDS		-		-	_		-		-			
5	TEMPORARY CASH INVESTMENTS		-		-	_		-		-			
6	NOTES RECEIVABLE		-		-	-		-		-			
7	CUST. ACCTS. REC GAS		68,243		-	-		-		68,243			
8	OTHER ACCOUNTS RECEIVABLE		-		-	-		-		-			
9	ACC. PROV.UNCOLL. ACCTS GAS		(3,012)		-	-		-		(3,012			
10	ACC. PROV.UNCOLL.ACCTS OTHER		-		-	-		-		-			
11	RECEIVABLE ASSOC. COMPANIES		(1,919,827)		-	-		1,919,827		-			
12	PLANT & OPER.MATERIAL & SUPPL.		-		-	-		-		-			
13	MERCHANDISE		-		-	-		-		-			
14	GAS STORED		-		-	-		-		-			
15	PREPAYMENTS		2,893		-	-		-		2,893			
16	OTHER INVESTMENTS		-		-	-		-		-			
17	SINKING FUNDS		-		-	-		-		-			
18	ACCTS. REC UNBILLED REVENUE		-		-	-		-		-			
19	MISC. CURRENT AND ACC, ASSETS		-		-	-		-		-			
20	OPERATING LEASES		8,705		-	-		-		8,705			
21	TOTAL CURRENT ASSETS	\$	(1,842,998)	\$	- \$	-	\$	1,919,827	\$	76,829			
	DEFERRED DEBITS	·											
22	UNAMORTIZED DEBT EXPENSE	\$	-	\$	- \$	-	\$	-	\$	_			
23	OTHER REGULATORY ASSETS		665		-	-		-		665			
24	CLEARING ACCOUNTS		-		-	-		-		-			
25	OTHER DEFERRED DEBITS		35,140		-	_		-		35,140			
26	UNAMORTIZED RATE CASE		228		-	-		-		228			
27	OPERATIONAL BALANCE SHEET ACCT.		-		-	-		-		-			
28	TOTAL DEFERRED DEBITS	\$	36,033	\$	- \$	-	\$	-	\$	36,033			
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(1,806,965)	\$	- \$	-	\$	1,919,827	\$	112,862			

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule	F-2 INDIANTOWN	Calculation of Interim Rate Relief - Working Capital	Page 2 of 4

Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month average Type of Data Shown:

working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

mpany: Florida Public Utilities Company Indiantown Division Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description	Aver	age Per Books	ı	Non-Utility	Capit	tal Structure	Other		Ave	rage Adjusted
	LIABILITIES										
1	NOTES PAYABLE	\$	_	\$	_	\$	-	\$	-	\$	-
2	ACCOUNTS PAYABLE		4,440		-		-		-		4,440
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-		-		-
4	CUSTOMER DEPOSITS		7,344		-		(7,344)		-		-
5	TAXES ACCRUED-GENERAL		-		-		-		-		-
6	TAXES ACCRUED-INCOME		(135,933)		-		-		-		(135,933)
7	INTEREST ACCRUED		67		-		-		-		67
8	DIVIDENDS DECLARED		-		-		-		-		-
9	TAX COLLECTIONS PAYABLE		16,163		-		-		-		16,163
10	INACTIVE DEPOSITS		-		-		-		-		-
11	CONSERVATION COST TRUE-UP		-		-		-		-		-
12	MISC. CURRENT ACCRUED LIAB.		-		-		-		-		-
13	OP. LEASE OBLIGATIONS - CURRENT		711		-		-		-		711
14	TOTAL CURRENT LIABILITIES	\$	(107,208)	\$	-	\$	(7,344)	\$	_	\$	(114,552)
	DEFERRED CREDITS & OPERATING RESER	<u>VES</u>									
15	OTHER DEFERRED CREDITS	\$	5,338.00	\$	_	\$	_	\$	_	\$	5,338.00
16	REGULATORY LIAB ENVIRONMENTAL	,	_	•	_	,	_	•	_	•	-
17	OP. LEASE OBLIGATIONS NON-CURRENT		4,671		-		-		-		4,671
18	ACCRUED LIABILITY INSURANCE		-		-		-		-		-
19	ACCUM PROV - RATE REFUNDS		-		-		-		-		-
20	PENSIONS & BENEFITS RESERVE		-		-		-		-		-
21	TOTAL DEFERRED LIABILITIES	\$	10,009	\$	-	\$	-			\$	10,009
22	TOTAL LIABILITIES	\$	(97,199)	\$	-	\$	(7,344)	\$	-	\$	(104,543)
23	WORKING CAPITAL ALLOWANCE	\$	(1,709,766)	\$	-	\$	7,344	\$	1,919,827	\$	217,405

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Calculation of Interim Rate Relief - Working Capital

Schedule F-2 INDIANTOWN

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief. Type of Data Shown:

Historic Base Year Data: 12/31/2021

Page 3 of 4

Witness:

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Dec 2021 Per Books		Non-Utility	Capita	l Structure	Other	Dec 2	021 Adjusted
	<u>ASSETS</u>								
1	CASH	\$	- \$	-	\$	- \$	-	\$	-
2	INVESTMENT IN SUBSIDIARY		-	-		-	-		-
3	SPECIAL DEPOSITS		-	-		-	-		-
4	WORKING FUNDS		-	-		-	-		-
5	TEMPORARY CASH INVESTMENTS		-	-		-	-		-
6	NOTES RECEIVABLE		-	-		-	-		-
7	CUST. ACCTS. REC GAS		68,852	-		-	-		68,852
8	OTHER ACCOUNTS RECEIVABLE			-		-	-		-
9	ACCUM. PROV.UNCOLLECT. ACCTS GAS		(1,930)	-		-	-		(1,930)
10	ACCUM. PROV.UNCOLLECT.ACCTS OTHER		-	-		-	-		-
11	RECEIVABLE ASSOC. COMPANIES		(1,967,897)	-		-	1,967,897		-
12	PLANT & OPER.MATERIAL & SUPPL.		-	-		-	-		-
13	MERCHANDISE		-	-		-	-		-
14	STORES EXPENSE		-	-		-	-		-
15	PREPAYMENTS		2,972	-		-	-		2,972
16	OTHER INVESTMENTS		-	-		-	-		-
17	SINKING FUNDS		-	-		-	-		-
18	ACCTS. REC UNBILLED REVENUE		-	-		-	-		-
19	MISC. CURRENT AND ACC, ASSETS		-	-		-	-		-
20	OPERATING LEASES		6,374	-		-	-		6,374
21	TOTAL CURRENT ASSETS	\$	(1,891,629) \$	-	\$	- \$	1,967,897	\$	76,268
	DEFERRED DEBITS	· ·							
22	UNAMORTIZED DEBT EXPENSE	\$	- \$	-	\$	- \$	-	\$	-
23	OTHER REGULATORY ASSETS		550	_		-	-		550
24	CLEARING ACCOUNTS		-	-		-	-		-
25	OTHER DEFERRED DEBITS		35,140	-		-	-		35,140
26	UNAMORTIZED RATE CASE		403	-		-	-		403
27	OPERATIONAL BALANCE SHEET ACCT.		-	_		-	-		-
28	TOTAL DEFERRED DEBITS	\$	36,093 \$	-	\$	- \$	-	\$	36,093
29	TOTAL CURRENT AND DEFERRED DEBITS	\$	(1,855,536) \$	-	\$	- \$	1,967,897	\$	112,361

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule	F-2 INDIANTOWN	Calculation of Interim Rate Relief - Working Capital	Page 4 of 4
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Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end
working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021

ompany: Florida Public Utilities Company Indiantown Division Witness:M. Everngam

Docket No.: 20220067-GU

				Co	mpany Adjust	ments -	Year End		_	
Line No.	Description		2021 Per Books		Non-Utility	Capi	tal Structure	Other	Dec 2021 Adjusted	
	<u>LIABILITIES</u>									
1	NOTES PAYABLE	\$	-	\$	-	\$	-	\$ _	\$	_
2	ACCOUNTS PAYABLE		7,674		-		-	-		7,674
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-	-		-
4	CUSTOMER DEPOSITS		6,828		-		(6,828)	-		-
5	TAXES ACCRUED-GENERAL		-		-		-	-		-
6	TAXES ACCRUED-INCOME		(160,427)		-		-	-		(160,427)
7	INTEREST ACCRUED		8		-		-	-		8
8	DIVIDENDS DECLARED		-		-		-	-		-
9	TAX COLLECTIONS PAYABLE		4,787		-		-	-		4,787
10	INACTIVE DEPOSITS		-		-		-	-		-
11	CONSERVATION COST TRUE-UP		-		-		-	-		-
12	MISC. CURRENT ACCRUED LIAB.		-		-		-	-		-
13	OPERATING LEASE OBLIGATIONS - CURRENT		743		-		-	-		743
14	TOTAL CURRENT LIABILITIES	\$	(140,387)	\$	-	\$	(6,828)	\$ -	\$	(147,215)
	DEFERRED CREDITS & OPERATING RESERVES									
15	OTHER DEFERRED CREDITS	\$	6,144.00	\$	_	\$	_	\$ _	\$	6,144.00
16	REGULATORY LIABILITIES - ENVIRONMENTAL				-		_	-		-
17	OPERATING LEASE OBLIGATIONS NON-CURRENT		3,231		-		-	-		3,231
18	ACCRUED LIABILITY INSURANCE		-		-		-	-		-
19	ACCUM PROV - RATE REFUNDS		-		-		-	-		-
20	PENSIONS & BENEFITS RESERVE		-		-		-	-		-
21	TOTAL DEFERRED LIABILITIES	\$	9,375	\$	-	\$	-		\$	9,375
22	TOTAL LIABILITIES	\$	(131,012)	\$	-	\$	(6,828)	\$ _	\$	(137,840)
23	WORKING CAPITAL ALLOWANCE	\$	(1,724,524)	\$	-	\$	6,828	\$ 1,967,897	\$	250,201

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Schedule	F-3 INDIANTOWN	Calculation of Interim Rate Reli	se	Page 1 of 2			
Florida Public Service Commission Explanation Company: Florida Public Utilities Company Indiantown Division Docket No.: 20220067-GU		average rate base for interim rate relief. Con impact of each adjustment, assuming the	a: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.				
Adjust. No.	Adjustment Title	Reason for Adjustment		Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement Increase/(Decrease)
1 2 3 4 5 6 7	GAS PLANT IN SERVICE Eliminate Goodwill Eliminate Flex Rate Plant Eliminate Non-Utility Plant Eliminate Franchise/Consent Costs Eliminate Special Contracts		TOTAL_			FACTOR USED:	-1.80127 - -
8 9 10 11 12	ACCUM DEPR-UTILITY PLANT Eliminate Flex Rate Plant Eliminate Non-Utility Plant Eliminate Goodwill/Franchise/Consent Eliminate Special Contracts		TOTAL_	<u>-</u>		<u> </u>	
13 14 15 16	ALLOWANCE FOR WORKING CAPITAL Receivable from Associated Companies Customer Deposits Net Working Capital Adjustments TOTAL RATE BASE ADJUSTMENTS	Eliminate receivable from associated comp Eliminate customer deposits	_	\$ 1,919,827 7,344 \$ 1,927,171 \$ 1,927,171	\$ - \$ -	\$ 1,919,827 7,344 \$ 1,927,171 \$ 1,927,171	\$ (3,458,136) (13,229) \$ (3,471,365) \$ (3,471,365)

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Calculation of Interim Rate Relief - Adjustments To Rate B	ts To Rate Base
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Schedule F-3 INDIANTOWN

hase year end

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the historic base year end

rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of

Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Page 2 of 2

Company: Florida Public Utilities Company Indiantown Division

return and expansion factor remain constant.

Teturn and expansion factor remain

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement Increase/(Decrease)
	CAC DI ANT IN CEDIVICE				FACTOR USED:	-1.80127
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill					
3	Eliminate Flex Rate Plant					\$ -
4	Eliminate Non-Utility Plant Eliminate Franchise/Consent Costs					5 -
5	Eliminate Franchise/Consent Costs Eliminate Special Contracts					
7	Eliminate Special Contracts	TOTAL				
8 9 10 11 12	ACCUM DEPR-UTILITY PLANT Eliminate Flex Rate Plant Eliminate Non-Utility Plant Eliminate Goodwill/Franchise/Consent Eliminate Special Contracts	TOTAL				
12		=				
13 14 15	ALLOWANCE FOR WORKING CAPITAL Receivable from Associated Companies Customer Deposits	Eliminate receivable from associated companies Eliminate customer deposits	\$ 1,967,897 6,828 \$ 1,974,725	\$ - -	\$ 1,967,897 6,828 \$ 1,974,725	\$ (3,544,723) (12,299) \$ (3,557,023)
16	TOTAL RATE BASE ADJUSTMENTS	TOTAL		\$ -	\$ 1,974,725	\$ (3,557,023)

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Florida Public Service Commission				Explanation: Provide the calculation of net operating income per Type of Data							
Company:	Florida Public Utilities Company Indiantown Di	vision		s for the historic base ye e to the historic base yea	, ,	Historic Base Year Data: 12/31/2021 Witness: M. Everngam					
Docket No	.:20220067-GU										
		N	et Operating Income - H	istoric Base Year Ended	12/31/2021						
			(1)	(2)	(3)	(4) Revenue Adjustment	(5)				
Line No.	Description	Total	Company Per Books	Adjustments	Company Adjusted	Using Average Rate Base	N.O.I. Requirement				
	OPERATING REVENUE:										
1	OPERATING REVENUES OPERATING EXPENSES:	\$	171,370 \$	(31,295) \$	140,075 \$	332,335	\$ 472,411				
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		191,404 79,674 44,904	(23,103) - -	168,302 79,674 44,904	1,672 - -	169,973 79,674 44,904				
	TAXES OTHER THAN INCOME TAX	<u>(ES</u>									
5 6	REVENUE RELATED OTHER		36,960 -	(1,017) -	35,943 -	602 -	36,545 -				
	INCOME TAXES										
7 8	-FEDERAL -STATE		(44,724) (6,715)	3,813 665	(40,911) (6,049)	65,501 18,153	24,590 12,104				
	DEFERRED INCOME TAXES - NET	<u>:</u>									
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		(4,073) 619 -		(4,073) 619 -	- - -	(4,073) 619 -				
12	TOTAL OPERATING EXPENSES	\$ \$	298,050 \$	(19,642) \$	278,408 \$	85,928	364,336				

Calculation of Interim Rate Relief - Net Operating Income

Page 1 of 2

Supporting Schedules: F-5 Recap Schedules: F-1

(126,680) \$

Schedule F-4 INDIANTOWN

13

OPERATING INCOME

(11,653) \$

(138,333) \$

246,408 \$

108,075

Schedule	edule F-4 INDIANTOWN Calculation of Interim Rate Relief - Net Operating Income Page 2 of 2										
Company:	blic Service Commission Florida Public Utilities Company Indiantown D .: 20220067-GU	book	ide the calculation of net op s for the historic base year e to the historic base year fo	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam							
			Net Operating Income - I	Historic Base Year Ended	12/31/2021		_				
Line No.	. Description Total Co		(1) (2) Company Per Books Adjustments		(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5)				
Lille No.	OPERATING REVENUE:	Total	Company Fer Books	Aujustinents	Company Adjusted	Dase	N.O.I. Requirement				
1	OPERATING REVENUES OPERATING EXPENSES:	\$	171,370 \$	(31,295) \$	140,075 \$	330,748	470,823				
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		191,404 79,674 44,904	(23,103) - -	168,302 79,674 44,904	1,664 - -	169,965 79,674 44,904				
5 6	TAXES OTHER THAN INCOME TAX REVENUE RELATED OTHER	<u>KES</u>	36,960 -	(1,017) -	35,943 -	599 -	36,542 -				
7 8	-FEDERAL -STATE DEFERRED INCOME TAXES - NET		(44,724) (6,715)	3,813 665	(40,911) (6,049)	65,188 18,067	24,277 12,018				
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT	_	(4,073) 619 -		(4,073) 619 -	- - -	(4,073) 619 -				
12 13	TOTAL OPERATING EXPENSES OPERATING INCOME	\$ \$ 	298,050 \$ (126,680) \$	(19,642) \$ (11,653) \$	278,408 \$ (138,333) \$	85,517 245,231	363,925 106,898				

Supporting Schedules: F-5 Recap Schedules: F-1

Schedule F-5 INI	chedule F-5 INDIANTOWN		Rate Relief - Net 0	Operating Income A	Page 1 of 2		
Florida Public Servi	ce Commission		Provide a schedule of I.O.I. and the reven		Type of Data Shown: Historic Base Year Data: 12/31/2021		
Company: Florida	a Public Utilities Company Indiantown Division	,	I.O.I. and the reven	ue requirement ene	Witness: M. Everngam		
Docket No.: 202200	067-GU						
Adjust.		Adjustment	Non-Utility	Regulated	Increase (Decrease)		

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
	OPERATING REVENUE					
1	PGA AND SWING REVENUES \$	(20,901) \$	-	\$ (20,901)	(27,615)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(9,530)	-	(9,530)	(12,591)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REVENUE	-	-	-	-	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(864)	-	(864)	(1,142)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	-	-	-	-	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE OUT OF PERIOD CORR. TO REVENUE
7	INTEREST INCOME	-	-	-	-	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT RELATED REVENUES	-	-	-	-	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMEMTS \$	(31,295)		\$ (31,295)	(41,348)	
	OPERATIONS & MAINTENANCE EXPENSE					
10	PGA AND SWING EXPENSES \$	(20,796) \$	-	\$ (20,796)	(27,477)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(9,483)	-	(9,483)	(12,529)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	0	_	O O	, O	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	300	-	300	396	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	6,876	-	6,876	9,085	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXPENSES	-	-	-	-	ELIMINATE EXP. RELATED TO SPECIAL CONT.
20	TOTAL O & M ADJUSTMENTS \$	(23,103)		\$ (23,103)	(30,525)	
	DEPRECIATION EXPENSE					
21	NON-UTILITY DEPRECIATION EXPENSE \$	- \$	_	\$ -	-	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXPANSION PROGRAM AMORT.	-	_	· _	-	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	-	_	_	-	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED DEPR.	-	-	-	-	ELIMINATE DEP. RELATED TO SPECIAL CONT.
25	TOTAL DEPRECIATION EXPENSE ADJ. \$			\$ -		
	· · · · · · · · · · · · · · · · · · ·	*		T		

Schedule	F-5 INDIANTOWN		Interim Ra	te Relief - Net	Ope	rating Income Adjus	tments	Page 2 of 2			
Florida Publ	ic Service Commission					proposed adjustmen		Type of Data Shown:			
Company:	Florida Public Utilities Company Indiantown Division		N.O	.l. and the rev	enue	requirement effect of	on each.	Historic Base Year Data: 12/31/2021 Witness: M. Everngam			
Docket No.:	20220067-GU										
Adjust. No.	Adjustment Title		Adjustment Amount	Non-Utility Amount		Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment			
	TAXES OTHER THAN INCOME										
26	PGA & SWING REVENUES	\$	(105)\$	-	\$	(105) \$	(139)	ELIMINATE TOTI ON FUEL & SWING			
27	CONSERVATION		(48)	-		(48)	(63)	ELIMINATE TOTI ON CONSERVATION			
28	AEP REVENUE		-	-		-		ELIMINATE TOTI ON AEP			
29	REVENUE RELATED TAXES		(864)	-		(864)	(1,142)	ELIMINATE TOTI ON REVENUE RELATED TAXES			
30	FLEX RELATED REVENUES		-	-		-	-	ELIMINATE TOTI ON FLEX			
31	PROPERTY TAX - COMMON PLANT		-	-		-	-	ELIMINATE PROPERTY TAX ON COMMON PLANT			
32	SPECIAL CONTRACT RELATED TOTI	Φ_	- (4 047) ft	-		- (4.047) ft	(4.044)	ELIMINATE TOTI ON SPECIAL CONTRACTS			
33	TOTAL TAXES OTHER THAN INCOME ADJ.	\$_	(1,017) \$	-	_\$	(1,017) \$	(1,344)				
	FEDERAL INCOME TAXES	_			_						
34	INTEREST SYNCHRONIZATION	\$	897 \$	-	\$	897 \$		ELIMINATE INTEREST SYNCHRONIZATION			
35	INCOME TAX SYNCHRONIZATION		4,369	-		4,369	5,773	ELIMINATE INCOME TAX SYNCHRONIZATION			
36 37	FUEL REVENUE & EXPENSES CONSERVATION		0	-		0	0	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC. ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.			
37 38	NON-UTILITY DEPRECIATION EXPENSE		U	-		U	U	ELIMINATE FED. IT ON PROPITIEOSS ON CONS. ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.			
39	5% OF ECONOMIC DEVELOPMENT		-	-		-	-	ELIMINATE FED. IT ON NON-OTILITY DEP. EXP. ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT			
40	OUT OF PERIOD ADJUSTMENT		(61)	_		(61)	(80)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT			
41	FLEX RELATED EXPENSES		(01)	_		(01)	(00)	ELIMINATE FED. IT ON FLEX REVENUES			
42	INDUSTRY ASSOCIATION DUES		-	_		-	_	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES			
43	SOCIAL ACTIVITIES		_	_		_	_	ELIMINATE FED. IT ON SOCIAL ACTIVITIES			
44	PROMOTIONAL EXPENSES		-	-		-	-	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES			
45	COVID NORMALIZATION		(1,393)	-		(1,393)		NORMALIZE COVID PANDEMIC EXPENSES			
46	OUT OF PERIOD CORRECTION		-	-		-	-	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION			
47	INTEREST INCOME		-	-		-	-	ELIMINATE FED. IT ON INTEREST INCOME			
48	PROPERTY TAX - COMMON PLANT		-	-		-	-	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT			
49	SPECIAL CONTRACT REVENUE	_	<u> </u>	-				ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES			
50	TOTAL FEDERAL INCOME TAX ADJ.	\$_	3,813 \$	-	_\$	3,813 \$	6,878				
	STATE INCOME TAXES										
51	INTEREST SYNCHRONIZATION	\$	157 \$	-	\$	157 \$		ELIMINATE INTEREST SYNCHRONIZATION			
52	INCOME TAX SYNCHRONIZATION		762	-		762	1,007	ELIMINATE INCOME TAX SYNCHRONIZATION			
53	FUEL REVENUE & EXPENSES		0	-		0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC.			
54	CONSERVATION		0	-		0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION			
55 56	NON-UTILITY DEPRECIATION EXP.		-	-		-	-	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP. ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT			
56 57	5% OF ECONOMIC DEVELOPMENT OUT OF PERIOD ADJUSTMENT		(11)	-		(11)	(14)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT			
57 58	FLEX RELATED EXPENSES		(11)	-		(11)	(14)	ELIMINATE STATE IT ON OUT OF PERIOD ADJOSTMENT			
59	INDUSTRY ASSOCIATION DUES		-			-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES			
60	SOCIAL ACTIVITIES		_	_		_	_	ELIMINATE STATE IT ON SOCIAL ACTIVITIES			
61	PROMOTIONAL EXPENSES		_	_		_	_	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES			
62	COVID NORMALIZATION		(243)	_		(243)		NORMALIZE COVID PANDEMIC EXPENSES			
63	OUT OF PERIOD CORRECTION		-	_		-	-	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION			
64	INTEREST INCOME		-	-		-	-	ELIMINATE STATE IT ON INTEREST INCOME			
65	PROPERTY TAX - COMMON PLANT		-	-		-	-	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT			
66	SPECIAL CONTRACT REVENUE	_	<u> </u>	-	_	-		ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES			
67	TOTAL STATE INCOME TAX ADJ.	\$_	665 \$	-	_\$	665 \$	1,200				

Supporting Schedules: Recap Schedules: F-4

Florida Public Service Commission Explanation: Provide the calculation of the revenue expansion Type of Data Shown:

factor for the interim test period.

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Indiantown Division Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description	%	
1	REVENUE REQUIREMENT	100.0000%	
2	GROSS RECEIPTS TAX RATE	0.0000	
3	REGULATORY ASSESSMENT RATE	0.5030%	
4	BAD DEBT RATE	0.1811%	
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%	
6	STATE INCOME TAX RATE	5.5000%	
7	STATE INCOME TAX (5 X 6)	5.4624%	
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%	
9	FEDERAL INCOME TAX RATE	21.0000%	
10	FEDERAL INCOME TAX (8 X 9)	19.7092%	
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%	
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.3487	

Supporting Schedules: Recap Schedules:

Type of Data Shown:

Florida Public Service Commission

Explanation: Provide a schedule calculating the

interim rate relief revenue deficiency.

Florida Public Utilities Company Indiantown Division Company:

Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description		Amount		Amount Year end
1	ADJUSTED RATE BASE	\$	2,020,092	\$	1,998,095
2	REQUESTED RATE OF RETURN		5.35%		5.35%
3	N.O.I. REQUIREMENTS	\$	108,075	\$	106,898
4	LESS: ADJUSTED N.O.I.		(138,333)		(138,333)
5	N.O.I. DEFICIENCY	\$	246,408	\$	245,231
6	EXPANSION FACTOR		1.3487		1.3487
7	REVENUE DEFICIENCY	\$	332,335	\$	330,748
		=		=	
8	LESS ADJUSTMENT FOR DECREASE IN INDIANTOWN & FT. MEADE	\$	(301,241)	\$	(299,653)
9	ADJUSTED F-10	\$	31,095	\$_	31,095

Supporting Schedules: F-1, F-4, F-6, F-8

Recap Schedules: A-1

Schedule F-8 INDIANTOWN Calculation of Interim Rate Relief - Cost of Capital Page 1 of 1

Florida Public Service Commission Explanation: Provide a schedule calculating 13-month Type of Data Shown:

average cost of capital for interim rate relief. Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Indiantown Division Witness: M. Everngam

Docket No.: 20220067-GU

		<u>-</u>	Adjust	ments				
Line No.	Description	Average Per Books	Specific	Specific Prorata		Ratio	Cost Rate	Weighted Cost
1	LONG TERM DEBT	\$ (128,212)	\$ -	\$ 693,485	\$ 565,273	27.98%	3.60%	1.01%
2	SHORT TERM DEBT	(45,411)	-	245,621	200,211	9.91%	1.42%	0.14%
3	CUSTOMER DEPOSITS	7,344	-		7,344	0.36%	2.19%	0.01%
4	COMMON EQUITY	(182,674)	-	988,064	805,391	39.87%	10.50%	4.19%
5	DEFERRED INCOME TAXES	441,873	-		441,873	21.87%	0.00%	0.00%
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0.00%
7	TOTAL	\$ 92,921	\$ -	\$ 1,927,171	\$ 2,020,092	100.00%		5.35%

13-MONTH AVERAGE			
COMMON EQUITY	\$	738,921,143	51.27%
LONG TERM DEBT	\$	518,621,018	35.98%
SHORT TERM DEBT	\$	183,687,183	12.75%
	\$	1,441,229,344	100.0%
	· ·		

Supporting Schedules: Recap Schedules: F-7

Page 1 of 1

Florida Public Service Commission

Company: Florida Public Utilities Company Indiantown Division

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to

Type of Data Shown:

Historic Base Year Data: 12/31/2021 Witness: M. Everngam

construct the rate base.

Docket No.: 20220067-GU

Line No.	Total Company Capital Structure	_		Reconciling A		Reconciled Capital Stru	ctur	e		
					 Ad	justments				
			<u>Amount</u>	Reconciling Items	<u>Specific</u>		<u>Prorata</u>			
1	LONG TERM DEBT	\$	(128,212)			\$	693,485	LONG TERM DEBT	\$	565,273
2	SHORT TERM DEBT		(45,411)				245,621	SHORT TERM DEBT		200,211
3	CUSTOMER DEPOSITS		7,344					CUSTOMER DEPOSITS		7,344
4	COMMON EQUITY		(182,674)				988,064	COMMON EQUITY		805,391
5	DEFERRED INCOME TAXES		441,873					DEFERRED INCOME TAXES		441,873
6	TAX CREDITS - ZERO COST		-					TAX CREDITS - ZERO COST		-
7	TOTAL	\$	92,921		\$	0 \$	1,927,171 \$		\$	2,020,092

Supporting Schedules: Recap Schedules: F-8

Page 1 of 2 Schedule F-10 INDIANTOWN Calculation Of Interim Rate Relief - Deficiency Allocation

Type of Data Shown: Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Indiantown Division

Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
TS-1	8,098	115,897	\$ 72,882	\$ 43,850	\$ 116,732	\$300,674	257.58%	\$2.5943	24.10%	\$0.2427
TS-2	261	80,957	6,525	4,665	11,190	\$28,822	257.58%	0.3560	24.10%	\$0.0333
TS-3	12	7,986	720	382	1,102	\$2,839	257.58%	0.3555	24.10%	\$0.0333
TS-4		-	-	-	-	\$0	257.58%	0.0000		-
TOTAL	8,371	204,840	80,127	48,897	129,024	\$332,335	257.58%	\$1.6224		

PERCENT PROPOSED INCREASE 24.10% REQUESTED INCREASE 31,095

Supporting Schedules: F-7 Recap Schedules:

Calculation Of Interim Rate Relief - Deficiency Allocation Page 2 of 2 Schedule F-10 INDIANTOWN

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Type of Data Shown:

Historic Base Year Data: 12/31/2021

Florida Public Utilities Company Indiantown Division Witness: M. Everngam Company:

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
8,098	115,897	\$ 72,882	\$ 43,850	\$ 116,732	\$299,238	256.35%	\$2.5819	24.10%	\$0.2427
261	80,957	6,525	4,665	11,190	\$28,685	256.35%	0.3543	24.10%	\$0.0333
12	7,986	720	382	1,102	\$2,825	256.35%	0.3538	24.10%	\$0.0333
	-	-	-	-	\$0	256.35%	0.0000		-
8,371	204,840	80,127	48,897	129,024	\$330,748	256.35%	\$1.6147		
	8,098 261 12	8,098 115,897 261 80,957 12 7,986	Bills Therm Sales Customer Charge 8,098 115,897 \$ 72,882 261 80,957 6,525 12 7,986 720 - - -	Bills Therm Sales Customer Charge Energy Charge 8,098 115,897 \$ 72,882 \$ 43,850 261 80,957 6,525 4,665 12 7,986 720 382 - - - -	Bills Therm Sales Customer Charge Energy Charge TOTAL (4+5) 8,098 115,897 \$ 72,882 \$ 43,850 \$ 116,732 261 80,957 6,525 4,665 11,190 12 7,986 720 382 1,102 - - - - -	Bills Therm Sales Customer Charge Energy Charge TOTAL (4+5) Dollar Increase 8,098 115,897 \$ 72,882 \$ 43,850 \$ 116,732 \$299,238 261 80,957 6,525 4,665 11,190 \$28,685 12 7,986 720 382 1,102 \$2,825 - - - \$0	Bills Therm Sales Customer Charge Energy Charge TOTAL (4+5) Dollar Increase % Increase Per Rule 8,098 115,897 \$ 72,882 \$ 43,850 \$ 116,732 \$299,238 256.35% 261 80,957 6,525 4,665 11,190 \$28,685 256.35% 12 7,986 720 382 1,102 \$2,825 256.35% - - - - \$0 256.35%	Bills Therm Sales Customer Charge Energy Charge TOTAL (4+5) Dollar Increase % Increase Per Rule PER THERM Per Rule 8,098 115,897 \$ 72,882 \$ 43,850 \$ 116,732 \$299,238 256.35% \$2.5819 261 80,957 6,525 4,665 11,190 \$28,685 256.35% 0.3543 12 7,986 720 382 1,102 \$2,825 256.35% 0.3538 - - - - \$0 256.35% 0.0000	Bills Therm Sales Customer Charge Energy Charge TOTAL (4+5) Dollar Increase Per Rule % Increase Per Rule PER THERM Per Rule % Increase Requested 8,098 115,897 \$ 72,882 \$ 43,850 \$ 116,732 \$299,238 256.35% \$2.5819 24.10% 261 80,957 6,525 4,665 11,190 \$28,685 256.35% 0.3543 24.10% 12 7,986 720 382 1,102 \$2,825 256.35% 0.3538 24.10% - - - - \$0 256.35% 0.0000 -

PERCENT PROPOSED INCREASE REQUESTED INCREASE

24.10% 31,095

Supporting Schedules: F-7 Recap Schedules: Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month

average rate base and historic base year end for interim rate relief.

Company: Florida Public Utilities Company Ft. Meade Division

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

DOCKET NO.: 20220007-00					Average				Year-End Year-End							
Line No.	Utility Plant		Average Per Books		Adjustment		Average Adjusted		12/31/21 Y/E Per Books		Adjustment		12/31/21 Y/E Adjusted			
1	PLANT IN SERVICE	\$	1,293,028	\$	-	\$	1,293,028	\$	1,329,032	\$	-	\$	1,329,032			
2	COMMON PLANT ALLOCATED		33,024		-		33,024		33,091		-		33,091			
3	ACQUISITION ADJUSTMENT		-		-		-		-		-		-			
4	COMPLETED NOT CLASSIFIED PLANT		-		-		-		-		-		-			
5	CONSTRUCTION WORK IN PROGRESS		-		-		-		-		-		-			
6	GOODWILL		713,930		(713,930)		-		713,930		(713,930)		-			
7	COMMON CONST. WORK IN PROGRESS		2			_	2	_	-	_			-			
8	TOTAL PLANT	\$	2,039,984	\$	(713,930)	\$	1,326,054	\$	2,076,053	\$	(713,930)	\$	1,362,123			
	<u>DEDUCTIONS</u>	_		-		_		=		=		-				
9	ACCUM. DEPR UTILITY PLANT	\$	(219,357)	\$	-	\$	(219,357)	\$	(237,216)	\$	-	\$	(237,216)			
10	ACCUM. DEPR COMMON PLANT		(3,015)		-		(3,015)		(3,395)		-		(3,395)			
11	ACCUM. AMORT ACQ. ADJ.		-		-		-		-		-		-			
12	RETIREMENT WORK IN PROCESS		5,934		-		5,934		12,857		-		12,857			
13	CUSTOMER ADV. FOR CONST.		-		-		-		-		-		-			
14	TOTAL DEDUCTIONS	\$	(216,438)	\$	-	\$	(216,438)	\$	(227,754)	\$	-	\$	(227,754)			
15	PLANT NET	\$	1,823,546	\$	(713,930)	\$	1,109,616	\$	1,848,299	\$	(713,930)	\$	1,134,369			
	ALLOWANCE FOR WORKING CAPITAL	=		. =		=		=		=		-				
16	BALANCE SHEET METHOD	\$	(1,856,051)	\$	1,993,214	\$	137,163	\$	(1,875,364)	\$	2,037,095	\$	161,731			
17	COMMON WORKING CAPITAL		(6,532)				(6,532)		(1,418)				(1,418)			
18	TOTAL RATE BASE	\$	(39,036)	\$	1,279,284	\$	1,240,248	\$	(28,482)	\$	1,323,165	\$	1,294,683			
19	NET OPERATING INCOME	\$	18,321	\$	(15,150)	\$	3,171	\$	18,321	\$	(15,150)	\$	3,171			
20	RATE OF RETURN	_	-46.93%	- =	-1.18%	_	0.26%	_	-64.33%	_	-1.14%	_	0.24%			

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief. Florida Public Service Commission

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Avera	age Per Books	Non-Utility	Capita	l Structure		Other	Average Adjuste	
	<u>ASSETS</u>									
1	CASH	\$	- \$	-	\$	-	\$	-	\$	-
2	INVESTMENT IN SUBSIDIARY		-	-		-		-		-
3	SPECIAL DEPOSITS		-	-		-		-		-
4	WORKING FUNDS		-	-		-		-		-
5	TEMPORARY CASH INVESTMENTS		-	-		-		-		-
6	NOTES RECEIVABLE		-	-		-		-		-
7	CUST. ACCTS. REC GAS		41,635	-		-		-		41,635
8	OTHER ACCOUNTS RECEIVABLE		-	-		-		-		-
9	ACC. PROV.UNCOLL. ACCTS GAS		(5,343)	-		-		-		(5,343)
10	ACC. PROV.UNCOLL.ACCTS OTHER		-	-		-		-		-
11	RECEIVABLE ASSOC. COMPANIES		(1,969,558)	-		-		1,969,558		-
12	PLANT & OPER.MATERIAL & SUPPL.		14,437	-		-		-		14,437
13	MERCHANDISE		-	-		-		-		-
14	GAS STORED		-	-		-		-		-
15	PREPAYMENTS		11,509	-		-		-		11,509
16	OTHER INVESTMENTS		-	-		-		-		-
17	SINKING FUNDS		-	-		-		-		-
18	ACCTS. REC UNBILLED REVENUE		15,314	-		-		-		15,314
19	MISC. CURRENT AND ACC, ASSETS		-	-		-		-		-
20	OPERATING LEASES		-	-		-		-		-
21	TOTAL CURRENT ASSETS	\$	(1,892,006) \$	-	\$	-	\$	1,969,558	\$	77,552
	DEFERRED DEBITS									
22	UNAMORTIZED DEBT EXPENSE	\$	- \$	-	\$	-	\$	-	\$	-
23	OTHER REGULATORY ASSETS		3,937	-		-		-		3,937
24	CLEARING ACCOUNTS		-	-		-		-		-
25	OTHER DEFERRED DEBITS		-	-		-		-		-
26	UNAMORTIZED RATE CASE		72	-		-		-		72
27	OPERATIONAL BALANCE SHEET ACCT.		-	-		-		-		-
28	TOTAL DEFERRED DEBITS	\$	4,009 \$	-	\$	-	\$	-	\$	4,009
29	TOTAL CURRENT & DEFERRED DEBITS	\$	(1,887,997) \$	-	\$	-	\$	1,969,558	\$	81,561

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Calculation of Interim Rate Relief - Working Capital Page 2 of 4 F-2 FT. MEADE

Type of Data Shown: Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month average

working capital allowance for interim rate relief. Historic Base Year Data: 12/31/2021 Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Company:

20220067-GU Docket No.:

Schedule

				_					
Line No.	Description		rage Per Books	Non-Utility	- Ca	pital Structure	Other	Ave	rage Adjusted
	<u>LIABILITIES</u>								
1	NOTES PAYABLE	\$	_	\$ _	\$	- \$	-	\$	_
2	ACCOUNTS PAYABLE		8,156	_		-	-		8,156
3	ACCTS. PAYABLE - ASSOC. CO.		-	-		-	-		-
4	CUSTOMER DEPOSITS		23,656	-		(23,656)	-		-
5	TAXES ACCRUED-GENERAL		-	-		- -	-		-
6	TAXES ACCRUED-INCOME		(119,161)	-		-	-		(119,161)
7	INTEREST ACCRUED		423	-		-	-		423
8	DIVIDENDS DECLARED		-	-		-	-		-
9	TAX COLLECTIONS PAYABLE		40,157	-		-	-		40,157
10	INACTIVE DEPOSITS		-	-		-	-		-
11	CONSERVATION COST TRUE-UP		-	-		-	-		-
12	MISC. CURRENT ACCRUED LIAB.		-	-		-	-		-
13	OP. LEASE OBLIGATIONS - CURRENT		-	-		-	-		-
14	TOTAL CURRENT LIABILITIES	\$	(46,769)	\$ -	\$	(23,656) \$	-	\$	(70,425)
	DEFERRED CREDITS & OPERATING RESERVES								
15	OTHER DEFERRED CREDITS	\$	14,778	\$ _	\$	- \$	_	\$	14,778
16	REGULATORY LIAB ENVIRONMENTAL		-	-		<u>-</u>	-		-
17	OP. LEASE OBLIGATIONS NON-CURRENT		-	-		-	-		-
18	ACCRUED LIABILITY INSURANCE		-	-		-	-		-
19	ACCUM PROV - RATE REFUNDS		45	-		-	-		45
20	PENSIONS & BENEFITS RESERVE		-	-		-	-		-
21	TOTAL DEFERRED LIABILITIES	\$	14,823	\$ -	\$	-		\$	14,823
22	TOTAL LIABILITIES	\$	(31,946)	\$ -	\$	(23,656) \$	-	\$	(55,602)
23	WORKING CAPITAL ALLOWANCE	\$	(1,856,051)	\$ _	\$	23,656 \$	1,969,558	\$	137,163

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Page 3 of 4 Schedule F-2 FT. MEADE

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief. Type of Data Shown: Florida Public Service Commission

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Docket No.: 20220067-GU

			Company Adjustments - Year-End									
Line No.	Description		2021 Per Books	Non-Utility	Capital	Structure	Other	Dec 2021 Adjusted				
	<u>ASSETS</u>											
1	CASH	\$	- \$	-	\$	- \$	-	\$	-			
2	INVESTMENT IN SUBSIDIARY		-	-		-	-		-			
3	SPECIAL DEPOSITS		-	-		-	-		-			
4	WORKING FUNDS		-	-		-	-		-			
5	TEMPORARY CASH INVESTMENTS		-	-		-	-		-			
6	NOTES RECEIVABLE		-	-		-	-		-			
7	CUST. ACCTS. REC GAS		48,441	-		-	-		48,441			
8	OTHER ACCOUNTS RECEIVABLE		-	-		-	-		-			
9	ACCUM. PROV.UNCOLLECT. ACCTS GAS		(5,681)	-		-	-		(5,681)			
10	ACCUM. PROV.UNCOLLECT.ACCTS OTHER		-	-		-	-		-			
11	RECEIVABLE ASSOC. COMPANIES		(2,003,396)	-		-	2,003,396		-			
12	PLANT & OPER.MATERIAL & SUPPL.		14,437	-		-	-		14,437			
13	MERCHANDISE		-	-		-	-		-			
14	STORES EXPENSE		-	-		-	-		-			
15	PREPAYMENTS		137	-		-	-		137			
16	OTHER INVESTMENTS		-	-		-	-		-			
17	SINKING FUNDS		-	-		-	-		-			
18	ACCTS. REC UNBILLED REVENUE		18,796	-		-	-		18,796			
19	MISC. CURRENT AND ACC, ASSETS		-	-		-	-		-			
20	OPERATING LEASES		-	-		-	-		-			
21	TOTAL CURRENT ASSETS	\$	(1,927,266) \$	-	\$	- \$	2,003,396	\$	76,130			
	DEFERRED DEBITS											
22	UNAMORTIZED DEBT EXPENSE	\$	- \$	-	\$	- \$	-	\$	-			
23	OTHER REGULATORY ASSETS		4,498	-		-	-		4,498			
24	CLEARING ACCOUNTS		-	-		-	-		-			
25	OTHER DEFERRED DEBITS		-	-		-	-		-			
26	UNAMORTIZED RATE CASE		126	-		-	-		126			
27	OPERATIONAL BALANCE SHEET ACCT.		-	-		-	-		-			
28	TOTAL DEFERRED DEBITS	\$	4,624 \$	-	\$	- \$	-	\$	4,624			
29	TOTAL CURRENT AND DEFERRED DEBITS	\$	(1,922,642) \$	-	\$	- \$	2,003,396	\$	80,754			

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule F-2 FT. MEADE Calculation of Interim Rate Relief - Working Capital Page 4 of 4

Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end Type of Data Shown:

working capital allowance for interim rate relief.

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

ompany. Fiolida Fubile Offiniary Ft. Meade Division with the Company Ft. Meade Division with the Compa

Docket No.: 20220067-GU

Line No. Description Dec 2021 Per Books Non-Utility Capital Structure Other Liabilities	Company Adjustments - Year End											
1 NOTES PAYABLE \$ - \$ - \$ - \$ 2 ACCOUNTS PAYABLE 3,445 - 3 ACCTS. PAYABLE - ASSOC. CO. 4 CUSTOMER DEPOSITS 33,699 - (33,699) 5 TAXES ACCRUED-GENERAL 6 TAXES ACCRUED-INCOME (139,326) 7 INTEREST ACCRUED 746 8 DIVIDENDS DECLARED 9 TAX COLLECTIONS PAYABLE 38,211 10 INACTIVE DEPOSITS 11 CONSERVATION COST TRUE-UP 12 MISC. CURRENT ACCRUED LIAB. 13 OP. LEASE OBLIGATIONS - CURRENT 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ \$ 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ - \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL<	Other	er .	Dec	2021 Adjusted								
2 ACCOUNTS PAYABLE 3,445 - - 3 ACCTS. PAYABLE - ASSOC. CO. - - - 4 CUSTOMER DEPOSITS 33,699 - (33,699) 5 TAXES ACCRUED-GENERAL - - - 6 TAXES ACCRUED-INCOME (139,326) - - 7 INTEREST ACCRUED 746 - - 8 DIVIDENDS DECLARED - - - 9 TAX COLLECTIONS PAYABLE 38,211 - - 10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 16												
3	_	_	\$	-								
4 CUSTOMER DEPOSITS 33,699 - (33,699) 5 TAXES ACCRUED-GENERAL	-	-		3,445								
5 TAXES ACCRUED-GENERAL - - - 6 TAXES ACCRUED-INCOME (139,326) - - 7 INTEREST ACCRUED 746 - - 8 DIVIDENDS DECLARED - - - 9 TAX COLLECTIONS PAYABLE 38,211 - - 10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - - - 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - - 18 A	-	-		-								
6 TAXES ACCRUED-INCOME (139,326) - - 7 INTEREST ACCRUED 746 - - 8 DIVIDENDS DECLARED - - - 9 TAX COLLECTIONS PAYABLE 38,211 - - 10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - - 18 ACCRUED LIABILITY INSURANCE - - - - -	-	-		-								
7 INTEREST ACCRUED 746 - - 8 DIVIDENDS DECLARED - - - 9 TAX COLLECTIONS PAYABLE 38,211 - - 10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - - - 16 REGULATORY LIAB ENVIRONMENTAL - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - 18 ACCRUED LIABILITY INSURANCE - - - -	-	-		-								
8 DIVIDENDS DECLARED -	-	-		(139,326)								
9 TAX COLLECTIONS PAYABLE 38,211 - - 10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - - 18 ACCRUED LIABILITY INSURANCE - - - - -	-	-		746								
10 INACTIVE DEPOSITS - - - 11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - - 18 ACCRUED LIABILITY INSURANCE - - - - -	-	-		-								
11 CONSERVATION COST TRUE-UP - - - 12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - - 18 ACCRUED LIABILITY INSURANCE - - - - -	-	-		38,211								
12 MISC. CURRENT ACCRUED LIAB. - - - 13 OP. LEASE OBLIGATIONS - CURRENT - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - 18 ACCRUED LIABILITY INSURANCE - - - -	-	-		-								
13 OP. LEASE OBLIGATIONS - CURRENT - - - - 14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL - - - - 17 OP. LEASE OBLIGATIONS NON-CURRENT - - - - 18 ACCRUED LIABILITY INSURANCE - - - -	-	-		-								
14 TOTAL CURRENT LIABILITIES \$ (63,225) \$ - \$ (33,699) \$ DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL 17 OP. LEASE OBLIGATIONS NON-CURRENT 18 ACCRUED LIABILITY INSURANCE	-	-		-								
DEFERRED CREDITS & OPERATING RESERVES 15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL 17 OP. LEASE OBLIGATIONS NON-CURRENT 18 ACCRUED LIABILITY INSURANCE	-	-		-								
15 OTHER DEFERRED CREDITS \$ 15,947 \$ - \$ - \$ 16 REGULATORY LIAB ENVIRONMENTAL 17 OP. LEASE OBLIGATIONS NON-CURRENT 18 ACCRUED LIABILITY INSURANCE		-	\$	(96,924)								
16 REGULATORY LIAB ENVIRONMENTAL												
17 OP. LEASE OBLIGATIONS NON-CURRENT 18 ACCRUED LIABILITY INSURANCE	-	_	\$	15,947								
18 ACCRUED LIABILITY INSURANCE	-	-		-								
	-	-		-								
19 ACCUM PROV - RATE REFUNDS	-	-		-								
	-	-		-								
20 PENSIONS & BENEFITS RESERVE	-	-		-								
21 TOTAL DEFERRED LIABILITIES \$ 15,947 \$ - \$ -			\$	15,947								
22 TOTAL LIABILITIES \$ (47,278) \$ - \$ (33,699) \$	-	-	\$	(80,977)								
23 WORKING CAPITAL ALLOWANCE \$ (1,875,364) \$ - \$ 33,699 \$ 2	2,003,3	,003,396	3 \$	161,731								

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Page 1 of 2

Type of Data Shown:

Witness: M. Everngam

Historic Base Year Data: 12/31/2021

Florida Public Service Commission

F-3 FT. MEADE

Schedule

Explanation: List and explain all proposed adjustments to the 13-month

average rate base for interim rate relief. Calculate the revenue

Company:

Florida Public Utilities Company Ft. Meade Division impact of each adjustment, assuming the requested rate of

return and expansion factor remain constant.

20220067-GU Docket No.:

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement Increase/(Decrease)
_	OAO DI ANT IN OFFINIOF				Factor Used	-0.62012
1	GAS PLANT IN SERVICE	Eliminate different nata la car	(740,000)		(740,000)	440.704
2	Eliminate Goodwill/Franchise/Consent	Eliminated from rate base	(713,930)		(713,930)	442,721
3	Eliminate Flex Rate Plant					
4 5	Eliminate Non-Utility Plant Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7	Eliminate opeoial contracts	TOTAL TOTAL	(713,930)		(713,930)	442,721
8 9 10	ACCUM DEPR-UTILITY PLANT Eliminate Flex Rate Plant Eliminate Non-Utility Plant Eliminate Goodwill/Franchise/Consent					
11 12	Eliminate Special Contracts	TOTAL —				
13	ALLOWANCE FOR WORKING CAPITAL Receivable from Associated Companies	Eliminate receivable from associated co.	1,969,558		1,969,558	(1,221,359)
14	Customer Deposits	Eliminate customer deposits	23,656		23,656	(14,670)
15	Net Working Capital Adjustments		1,993,214	\$ -	\$ 1,993,214	\$ (1,236,028)
16	TOTAL RATE BASE ADJUSTMENTS	TOTAL	1,279,284	\$ -	\$ 1,279,284	\$ (793,307)

Supporting Schedules: B-3 Recap Schedules: F-1, F-2 Florida Public Service Commission Explanation: List and explain all proposed adjustments to the historic base year end

rate base for interim rate relief. Calculate the revenue

Company: Florida Public Utilities Company Ft. Meade Division impact of each adjustment, assuming the requested rate of

Witness: M. Everngam

Type of Data Shown:

Historic Base Year Data: 12/31/2021

return and expansion factor remain constant.

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement Increase/(Decrease)
	OAO DI ANT IN OFDIVO				Factor Used	-0.62012
1	GAS PLANT IN SERVICE	Fliminated from rate has a	(712.020)		(712.020)	440 704
2	Eliminate Goodwill Eliminate Flex Rate Plant	Eliminated from rate base	(713,930)		(713,930)	442,721
3 1	Eliminate Piex Rate Plant Eliminate Non-Utility Plant					
5	Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7		L.	(713,930)		(713,930)	442,721
	ACCUM DEPR-UTILITY PLANT					
8	Eliminate Flex Rate Plant					
9	Eliminate Non-Utility Plant					
10	Eliminate Goodwill/Franchise/Consent					
11	Eliminate Special Contracts	_				
12		TOTAL	-			
	ALLOWANCE FOR WORKING CAPITAL					
13	Receivable from Associated Companies	Eliminate receivable from associated co.	2,003,396		2,003,396	(1,242,342)
14	Customer Deposits	Eliminate customer deposits	33,699		33,699	(20,897)
15		<u>.</u>	\$ 2,037,095	\$ -	\$ 2,037,095	\$ (1,263,240)
16	TOTAL RATE BASE ADJUSTMENTS	TOTAL	\$ 1,323,165	\$ -	\$ 1,323,165	\$ (820,519)

Supporting Schedules: B-3 Recap Schedules: F-1, F-2

Schedule	F-4 FT. MEADE	Calculation of Interim Rate Relief - Net Operating Income Page 1 of 1										
Florida Pub	olic Service Commission		Explanation: F	40/04/0	204							
Company:	Florida Public Utilities Company Ft. Meade Div	vision	t r	12/31/20	J21							
Docket No.	: 20220067-GU											
		Ne	et Operating Incor	ne -	- Historic Base Y	ear E	Inded 12/31/2021					
			(1)		(2)		(3)		(4) Revenue Adjustment Using		(5)	
Line No.	Description	Total C	ompany Per Book	s	Adjustments	(Company Adjusted	Average Rate Base			N.O.I. Requirement	
	OPERATING REVENUE:											
1	OPERATING REVENUES	\$	285,192	\$	(55,995)	\$	229,197	\$	74,843	\$	304,040	
	OPERATING EXPENSES:					-				_		
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATION		200,799 37,292 (6,432)		(26,474) - -		174,325 37,292 (6,432)		376 - -		174,702 37,292 (6,432)	
	TAXES OTHER THAN INCOME TAXE	S	, ,								, ,	
5 6	REVENUE RELATED OTHER	-	47,694 -		(23,740) -		23,954 -		136 -		24,090	
	INCOME TAXES											
7 8	-FEDERAL -STATE		(24,650) (3,948)		7,977 1,392		(16,673) (2,556)		14,751.00 4,088.21		(1,922) 1,532	
	DEFERRED INCOME TAXES - NET:											
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		10,348 5,767 -				10,348 5,767 -		- - -		10,348 5,767 -	
12	TOTAL OPERATING EXPENSE	\$	266,871	\$	(40,845)	\$	226,025	\$	19,351	_	245,376	
13	OPERATING INCOME	\$	18,321	\$	(15,150)	\$	3,171	\$	55,492	\$	58,663	

Supporting Schedules: F-5

Recap Schedules: F-1

Schedule	F-4 FT. MEADE		Calculation of Interim Rate Relief - Net Operating Income								Page 2 of 2			
Florida Pub Company: Docket No.	ision		Prov bool mad	Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam										
		N	let Operating Inco	me	- Historic Base Y	ear E	nded 12/31/2021							
Line No.	Description	Total C	(1) Company Per Bool	ks	(2) Adjustments	C	(3) ompany Adjusted		(4) Revenue Adjustment Using Year-End Rate		(5) N.O.I. Requirement			
	OPERATING REVENUE:				, iajaoio									
1	OPERATING REVENUES	\$	285,192	\$	(55,995)	\$	229,197	\$	78,316	\$	307,513			
	OPERATING EXPENSES:			•	<u> </u>	_								
2 3 4	OPERATION & MAINTENANCE DEPRECIATION AMORTIZATIONS		200,799 37,292 (6,432)		(26,474) - -		174,325 37,292 (6,432)		394 - -		174,719 37,292 (6,432)			
	TAXES OTHER THAN INCOME TAXES	<u> </u>												
5 6	REVENUE RELATED OTHER		47,694 -		(23,740)		23,954 -		142 -		24,096 -			
	INCOME TAXES													
7 8	-FEDERAL -STATE		(24,650) (3,948)		7,977 1,392		(16,673) (2,556)		15,435.49 4,277.91		(1,238) 1,722			
	DEFERRED INCOME TAXES - NET:													
9 10 11	-FEDERAL -STATE INVESTMENT TAX CREDIT		10,348 5,767 -				10,348 5,767 -		- - -		10,348 5,767 -			
12	TOTAL OPERATING EXPENSE	\$	266,871	\$	(40,845)	\$	226,025	\$	20,249		246,274			
13	OPERATING INCOME	\$	18,321	\$	(15,150)	\$	3,171	\$	58,067	\$	61,238			

Supporting Schedules: F-5 Recap Schedules: F-1

Interim Rate Relief	- Net Operating	Income Adjustments	s Page 1 of 2

Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each. Type of Data Shown: Florida Public Service Commission

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Docket No.: 20220067-GU

Schedule F-5 FT. MEADE

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount		Regulated Amount		ncrease (Decrease) Rev. Requirement	Reason for Adjustment
	OPERATING REVENUE							
1	PGA AND SWING REVENUES \$	(18,917)	\$ -	\$	(18,917)	\$	(24,994)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(13,964)	-		(13,964)		(18,450)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REV.	· - ·	-		- 1		-	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(23,114)	-		(23,114)		(30,539)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	-	-		-		-	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	-	-		-		-	ELIMINATE OUT OF PERIOD CORR. TO RI
7	INTEREST INCOME	-	-		-		-	ELIMINATE INTEREST INCOME ON ST DE
8	SPECIAL CONTRACT RELATED REV.	-	-		-		-	ELIMINATE SPECIAL CONTRACT REVENU
9	TOTAL REVENUE ADJUSTMEMTS	(55,995)	\$	\$	(55,995)	\$	(73,984)	
	OPERATIONS & MAINTENANCE EXPEN	SE						
10	PGA AND SWING EXPENSES \$		\$ -	\$	(18,292)	\$	(24,168)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(13,896)		·	(13,896)	•	(18,360)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	(428)			(428)		(565)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	355	-		355		469	ELIMINATE OUT OF PERIOD ADJUSTMEN
14	FLEX RELATED EXPENSES	-	-		-		-	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	-	-		-		-	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	-	-		-		-	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	-	-		-		-	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	5,787	-		5,787		7,646	NORMALIZE COVID PANDEMIC EXPENSE
19	SPECIAL CONTRACT RELATED EXP.	-	-		-		-	ELIMINATE EXP. RELATED TO SPECIAL C
20	TOTAL O & M ADJUSTMENTS	(26,474)	\$	\$	(26,474)	\$	(34,979)	
	DEPRECIATION EXPENSE							
21	NON-UTILITY DEPRECIATION EXPEN \$	-	\$ -	\$	-	\$	-	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXPANSION PROGRAM AMORT.	-	-		-		-	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	-	-		-		-	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED DEPR.	-	-		-		-	ELIMINATE DEP. RELATED TO SPECIAL C
25	TOTAL DEPRECIATION EXPENSE AD \$	S -	\$	\$	-	\$	-	

Supporting Schedules: Recap Schedules: F-4

Schedule	F-5 FT. MEADE	Interim Rate Relief - Net Operating Income Adjustments						Page 2 of 2			
Florida Publ	ic Service Commission					roposed adjustme		Type of Data Shown: Historic Base Year Data: 12/31/2021			
Company:	Florida Public Utilities Company Ft. Meade Division							Witness: M. Everngam			
Docket No.:	20220067-GU										
Adjust. No.	Adjustment Title		Adjustment Amount	Non-Utility Amount		Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment			
	TAXES OTHER THAN INCOME										
26	PGA & SWING REVENUES	\$	(556) \$	-	\$	(556) \$, ,	ELIMINATE TOTI ON FUEL & SWING			
27	CONSERVATION		(70)	-		(70)	(92)	ELIMINATE TOTI ON CONSERVATION			
28 29	AEP REVENUE REVENUE RELATED TAXES		(23,114)	-		(22 114)	(30,539)	ELIMINATE TOTI ON AEP ELIMINATE TOTI ON REVENUE RELATED TAXES			
30	FLEX RELATED REVENUES		(23,114)	-		(23,114)	(30,539)	ELIMINATE TOTION REVENUE RELATED TAXES ELIMINATE TOTION FLEX			
31	PROPERTY TAX - COMMON PLANT		_	-		-	_	ELIMINATE PROPERTY TAX ON COMMON PLANT			
32	SPECIAL CONTRACT RELATED TOTI		_	_		_	_	ELIMINATE TOTI ON SPECIAL CONTRACTS			
33	TOTAL TAXES OTHER THAN INCOME AD	J \$ ⁻	(23,740) \$	-	\$	(23,740) \$	(31,366)	ELIMINATE TOTAL CONTENTS OF CO			
			<u> </u>		-	(2) 2 /	(2 ,222)				
0.4	FEDERAL INCOME TAXES	•	0.000 \$		•	0.000 #	0.740	ELIMINATE INTEREST SYMPHEMICATION			
34	INTEREST SYNCHRONIZATION	\$	2,080 \$	-	\$	2,080 \$, -	ELIMINATE INTEREST SYNCHRONIZATION			
35 36	INCOME TAX SYNCHRONIZATION FUEL REVENUE & EXPENSES		7,068 (14)	-		7,068 (14)	9,339 (18)	ELIMINATE INCOME TAX SYNCHRONIZATION ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.			
36 37	CONSERVATION		(14)	-		(14)	(10)	ELIMINATE FED. IT ON PROFIT/LOSS ON FOEL COST REC.			
38	NON-UTILITY DEPRECIATION EXPENSE		-	_		-	-	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.			
39	5% OF ECONOMIC DEVELOPMENT		87	_		87	115	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT			
40	OUT OF PERIOD ADJUSTMENT		(72)	_		(72)	(95)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT			
41	FLEX RELATED EXPENSES		-	-		-	-	ELIMINATE FED. IT ON FLEX REVENUES			
42	INDUSTRY ASSOCIATION DUES		-	-		-	-	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES			
43	SOCIAL ACTIVITIES		-	-		-	-	ELIMINATE FED. IT ON SOCIAL ACTIVITIES			
44	PROMOTIONAL EXPENSES		-	-		-	-	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES			
45	COVID NORMALIZATION		(1,172)	-		(1,172)		NORMALIZE COVID PANDEMIC EXPENSES			
46	OUT OF PERIOD CORRECTION		-	-		-	-	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION			
47	INTEREST INCOME		-	-		-	-	ELIMINATE FED. IT ON INTEREST INCOME			
48	PROPERTY TAX - COMMON PLANT		-	-		-	-	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT			
49 50	SPECIAL CONTRACT REVENUE TOTAL FEDERAL INCOME TAX ADJ.	\$	7,977 \$	-	\$	7,977 \$	12,088	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES			
50		Φ=	7,977 \$	-	- ^Φ -	7,977 p	12,000				
	STATE INCOME TAXES	_			_						
51	INTEREST SYNCHRONIZATION	\$	363 \$	-	\$	363 \$		ELIMINATE INTEREST SYNCHRONIZATION			
52 53	INCOME TAX SYNCHRONIZATION FUEL REVENUE & EXPENSES		1,233	-		1,233	1,629	ELIMINATE INCOME TAX SYNCHRONIZATION ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC			
53 54	CONSERVATION		(2) 0	-		(2) 0	(3)	ELIMINATE STATE IT ON PROFIT/LOSS ON FOEL COST REC			
55	NON-UTILITY DEPRECIATION EXP.		-	_		-	-	ELIMINATE STATE IT ON PROTT/E033 ON CONSERVATION EXP.			
56	5% OF ECONOMIC DEVELOPMENT		15	-		15	20	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT			
57	OUT OF PERIOD ADJUSTMENT		(13)	_		(13)	(17)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT			
58	FLEX RELATED EXPENSES		-	-		-	-	ELIMINATE STATE IT ON FLEX REVENUES			
59	INDUSTRY ASSOCIATION DUES		-	-		-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES			
60	SOCIAL ACTIVITIES		-	-		-	-	ELIMINATE STATE IT ON SOCIAL ACTIVITIES			
61	PROMOTIONAL EXPENSES		-	-		-	-	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES			
62	COVID NORMALIZATION		(205)	-		(205)		NORMALIZE COVID PANDEMIC EXPENSES			
63	OUT OF PERIOD CORRECTION		-	-		-	-	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION			
64	INTEREST INCOME		-	-		-	-	ELIMINATE STATE IT ON INTEREST INCOME			
65 66	PROPERTY TAX - COMMON PLANT		-	-		-	-	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES			
66 67	SPECIAL CONTRACT REVENUE	\$	1 202 0			1 202 6	2 100	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES			
07	TOTAL STATE INCOME TAX ADJ.	Φ_	1,392 \$	-	_\$_	1,392 \$	2,109				

Supporting Schedules: Recap Schedules: F-4

Page 1 of 1

Florida Public Service Commission Explanation: Provide the calculation of the revenue expansion Type of Data Shown:

factor for the interim test period. Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Docket No.: 20220067-GU

Schedule

F-6 FT. MEADE

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.3487

Supporting Schedules: Recap Schedules: Florida Public Service Commission

Explanation: Provide a schedule calculating the

interim rate relief revenue deficiency.

Company: Florida Public Utilities Company Ft. Meade Division

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description		Amount		Amount Year end
1	ADJUSTED RATE BASE	\$	1,240,248	\$	1,294,683
2	REQUESTED RATE OF RETURN		4.73%		4.73%
3	N.O.I. REQUIREMENTS	\$	58,663	\$	61,238
4	LESS: ADJUSTED N.O.I.		3,171		3,171
5	N.O.I. DEFICIENCY	\$	55,492	\$	58,067
6	EXPANSION FACTOR		1.3487		1.3487
7	REVENUE DEFICIENCY	\$	74,843	\$	78,316
		_		=	
8	LESS ADJUSTMENT FOR DECREASE IN FT. MEADE	\$	(39,705)	\$	(43,178)
9	ADJUSTED F-10	\$	35,138	\$	35,138

Schedule	F-8 FT. MEADE		Calculation of	Inte	erim Rate Re	lief	f - Cost of Ca	apit	al	Page 1 of 1		
Florida Public Service Commission Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief. Company: Florida Public Utilities Company Ft. Meade Division Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam Docket No.: 20220067-GU												
Line No.	Description		Average Per Books		Adjusti Specific	me	nts Prorata		Adjusted	Ratio	Cost Rate	Weighted Cost
1	LONG TERM DEBT	\$	(140,839)	\$	-	\$	460,346	\$	319,507	25.76%	3.60%	0.93%
2	SHORT TERM DEBT		(49,883)		-		163,047		113,164	9.12%	1.42%	0.13%
3	CUSTOMER DEPOSITS		23,656		-				23,656	1.91%	0.10%	0.00%
4	COMMON EQUITY		(200,664)		-		655,891		455,227	36.70%	10.00%	3.67%
5	DEFERRED INCOME TAXES		328,693		-				328,693	26.50%	0.00%	0.00%
6	TAX CREDITS - ZERO COST		-		-				-	0.00%	0.00%	0.00%
7	TOTAL	\$	(39,036)	\$	-	\$	1,279,284	\$	1,240,248	100.00%	15.12%	4.73%
	13-MONTH AVERAGE COMMON EQUITY LONG TERM DEBT SHORT TERM DEBT	\$ \$ \$	738,921,143 518,621,018 183,687,183 1,441,229,344		51.27% 35.98% 12.75% 100.0%							

Supporting Schedules: F-7

Schedule F-9 FT. MEADE

Florida Public Service Commission

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average

Company: Florida Public Utilities Company Ft. Meade Division

average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No. 20220067-GU

Line No.	Total Company Capital Structure	_		Reconciling	Reconciled Capital Structure				
				_	Ad	justments	_		
			Amount	Reconciling Items	Specific		<u>Prorata</u>		
1	LONG TERM DEBT	\$	(140,839)			\$	460,346	LONG TERM DEBT	\$ 319,507
2	SHORT TERM DEBT		(49,883)				163,047	SHORT TERM DEBT	113,164
3	CUSTOMER DEPOSITS		23,656					CUSTOMER DEPOSITS	23,656
4	COMMON EQUITY		(200,664)				655,891	COMMON EQUITY	455,227
5	DEFERRED INCOME TAXES		328,693					DEFERRED INCOME TAXES	328,693
6	TAX CREDITS - ZERO COST		-					TAX CREDITS - ZERO COST	-
7	TOTAL	\$	(39,036)	\$_	(\$ \$	1,279,284 \$		\$1,240,248

Supporting Schedules: F-8

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:

Company: Florida Public Utilities Company Ft. Meade Division

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) ustomer Char	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
RS	6,631	67,422	\$ 56,364	\$ 37,554	\$ 93,918	\$37,008	39.40%	\$0.5489	18.50%	\$0.2577
GS-1	276	44,446	4,830	24,757	29,587	\$11,658	39.40%	0.2623	18.50%	\$0.1231
GSTS-1	108	34,584	1,890	19,263	21,153	\$8,335	39.40%	0.2410	18.50%	\$0.1132
LVS	24	27,325	4,200	5,957	10,157	\$4,002	39.40%	0.1465	18.50%	\$0.0688
LVTS	24	141,839	4,200	30,921	35,121	\$13,839	39.40%	0.0976	18.50%	\$0.0458
TOTAL	7,063	315,616	71,484	118,452	189,935	\$74,843	39.40%	\$0.2371		

PERCENT PROPOSED INCREASE REQUESTED INCREASE

18.50% 35,138

Supporting Schedules: F-7 Recap Schedules:

Calculation Of Interim Rate Relief - Deficiency Allocation Page 2 of 2

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Docket No.: 20220067-GU

F-10 FT. MEADE

Schedule

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) sustomer Charg	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
RS	6,631	67,422	\$ 56,364	\$ 37,554	\$ 93,918	\$38,725	41.23%	\$0.5744	18.50%	\$0.2577
GS-1	276	44,446	4,830	24,757	29,587	\$12,199	41.23%	0.2745	18.50%	\$0.1231
GSTS-1	108	34,584	1,890	19,263	21,153	\$8,722	41.23%	0.2522	18.50%	\$0.1132
LVS	24	27,325	4,200	5,957	10,157	\$4,188	41.23%	0.1533	18.50%	\$0.0688
LVTS	24	141,839	4,200	30,921	35,121	\$14,481	41.23%	0.1021	18.50%	\$0.0458
TOTAL	7,063	315,616	71,484	118,452	189,935	\$78,316	41.23%	\$0.2481		

PERCENT PROPOSED INCREASE 18.50% REQUESTED INCREASE 35,138

Supporting Schedules: F-7 Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

		Company Adjustments - Average											
Line No.	Description	A	verage Per Books	Non-Utility	Capi	tal Structure	Other	Average Adjusted					
	<u>ASSETS</u>												
1	CASH	\$	1,015,610	\$ -	\$	- \$	- ;	\$ 1,015,610					
2	INVESTMENT IN SUBSIDIARY		109,316,630	-		-	109,316,630	-					
3	SPECIAL DEPOSITS		-	-		-	-	-					
4	WORKING FUNDS		-	-		-	-	-					
5	TEMPORARY CASH INVESTMENTS		-	-		-	-	-					
6	NOTES RECEIVABLE		-	-		-	-	-					
7	CUST. ACCTS. REC GAS		(357,347)	-		-	-	(357,347)					
8	OTHER ACCOUNTS RECEIVABLE		12,985	-		-	-	12,985					
9	ACC. PROV. UNCOLL. ACCTS GAS		-	-		-	-	-					
10	ACC. PROV.UNCOLL. ACCTS OTHER		-	-		-	-	-					
11	RECEIVABLE ASSOC. COMPANIES		(54,138,235)	-		-	(54,138,235)	-					
12	PLANT & OPER.MATERIAL & SUPPL.		-	-		-	-	-					
13	MERCHANDISE		-	-		-	-	-					
14	GAS STORED		-	-		-	-	-					
15	PREPAYMENTS		189,454	-		-	-	189,454					
16	OTHER INVESTMENTS		-	-		-	-	-					
17	SINKING FUNDS		-	-		-	-	-					
18	ACCTS. REC UNBILLED REVENUE		-	-		-	-	-					
19	MISC. CURRENT AND ACC, ASSETS		-	-		-	-	-					
20	OPERATING LEASES		590,185	-		-	-	590,185					
21	TOTAL CURRENT ASSETS	\$	56,629,283	\$ -	\$	- \$	55,178,395	\$ 1,450,888					
	DEFERRED DEBITS												
22	UNAMORTIZED DEBT EXPENSE	\$	_	\$ -	\$	- \$	- :	\$ -					
23	OTHER REGULATORY ASSETS	*	-	•	*	-		-					
24	CLEARING ACCOUNTS		-	-		-	-	-					
25	OTHER DEFERRED DEBITS		-	-		-	-	-					
26	UNAMORTIZED RATE CASE		-	-		-	-	-					
27	OP. BALANCE SHEET ACCT.		-	-		-	-	-					
28	TOTAL DEFERRED DEBITS	\$		\$ -	\$	- \$	- :	\$ -					
29	TOTAL CURRENT & DEFERRED DEBITS	\$		\$ -	\$	- \$		\$ 1,450,888					
23	TOTAL CONNEINT & DEFERRED DEBITS	φ	50,029,265	φ -	φ	- ф	55,176,395	φ 1,450,666					

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Schedule F-2 FLORIDA COMMON

Page 2 of 8

Florida Public Service Commission

Explanat

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Common Plant

Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Allocated to FPUC	Amount Allocated to CFG	Amount Allocated to Indiantown	Amount Allocated to Ft. Meade	Total
	<u>ASSETS</u>									
1	CASH	34.80%	14.40%	0.10%	0.10%	\$ 353,432	\$ 146,248	\$ 1,016	\$ 1,016	\$501,711
2	INVESTMENT IN SUBSIDIARY	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
3	SPECIAL DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
4	WORKING FUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
6	NOTES RECEIVABLE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
7	CUST. ACCTS. REC GAS	34.80%	14.40%	0.10%	0.10%	(124,357)	(51,458)	(357)	(357)	(176,529)
8	OTHER ACCOUNTS RECEIVABLE	34.80%	14.40%	0.10%	0.10%	4,519	1,870	13	13	6,415
9	ACC. PROV. UNCOLL. ACCTS GAS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
10	ACC. PROV.UNCOLL. ACCTS OTHER	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
13	MERCHANDISE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
14	GAS STORED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
15	PREPAYMENTS	34.80%	14.40%	0.10%	0.10%	65,930	27,281	189	189	93,590
16	OTHER INVESTMENTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
17	SINKING FUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
18	ACCTS. REC UNBILLED REVENUE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
20	OPERATING LEASES	39.17%	18.39%	0.36%	0.11%	231,181	108,523	2,095	655	342,455
21	TOTAL CURRENT ASSETS					\$ 530,706	\$ 232,464	\$ 2,956	\$ 1,516	\$767,642
	DEFERRED DEBITS									
22	UNAMORTIZED DEBT EXPENSE	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
24	CLEARING ACCOUNTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
25	OTHER DEFERRED DEBITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
26	UNAMORTIZED RATE CASE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
27	OP. BALANCE SHEET ACCT.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	TOTAL CURRENT & DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ 530,706	\$ 232,464	\$ 2,956	\$ 1,516	\$767,642

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

F-2 FLORIDA COMMON Calculation of Interim Rate Relief - Working Capital Schedule Page 3 of 8

Florida Public Service Commission Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021 Company: Florida Public Utilities Company Ft. Meade Division Witness: M. Everngam

Docket No.: 20220067-GU

				_							
Line No.	Description		Average Per Books		Non-Utility	-	Capital Structure		Other	Av	erage Adjusted
	<u>LIABILITIES</u>										
1	NOTES PAYABLE	\$	-	\$	-	\$	-	\$	-	\$	-
2	ACCOUNTS PAYABLE		4,654,146		-		-		-		4,654,146
3	ACCTS. PAYABLE - ASSOC. CO.		-		-		-		-		-
4	CUSTOMER DEPOSITS		2,953,538		-		2,953,538		-		-
5	TAXES ACCRUED-GENERAL		-		-		-		-		-
6	TAXES ACCRUED-INCOME		(1,251,048)		-		-		-		(1,251,048)
7	INTEREST ACCRUED		-		-		-		-		-
8	DIVIDENDS DECLARED		-		-		-		-		-
9	TAX COLLECTIONS PAYABLE		(7,522)		-		-		-		(7,522)
10	INACTIVE DEPOSITS		-		-		-		-		-
11	CONSERVATION COST TRUE-UP				-		-		-		.
12	MISC. CURRENT ACCRUED LIAB.		1,711,485		-		-		-		1,711,485
13	OP. LEASE OBLIGATIONS - CURRENT		160,761		-		-		-		160,761
14	TOTAL CURRENT LIABILITIES	\$	8,221,360	\$	-	\$	2,953,538	\$	-	\$	5,267,822
	DEFERRED CREDITS & OPERATING RESERVES										
15	OTHER DEFERRED CREDITS	\$	_	\$	_	\$	_	\$	_	\$	_
16	OP. LEASE OBLIGATIONS NON-CURRENT	•	432,440	•	_	-	_	•	_	•	432,440
17	ACCRUED LIABILITY INSURANCE		-		_		-		_		- '-
18	ACCUM PROV - RATE REFUNDS		-		_		-		_		-
19	PENSIONS & BENEFITS RESERVE		(9,824,037)		-		-		-		(9,824,037)
20	TOTAL DEFERRED LIABILITIES	\$	(9,391,597)	\$	-	\$	-			\$	(9,391,597)
21	TOTAL LIABILITIES	\$	(1,170,237)	\$	-	\$	2,953,538	\$	-	\$	(4,123,775)
22	WORKING CAPITAL ALLOWANCE	\$	57,799,520	\$	-	\$	(2,953,538)	\$	55,178,395	\$	5,574,663

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3 Florida Public Service Commission

Florida Public Utilities Company Ft. Meade Division

Explanat

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Company:

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Alloc. to FPUC	Amount Alloc. to CFG	Amount Alloc. to Indiantown	Amount Alloc. to Ft. Meade	Total
	<u>LIABILITIES</u>									
1	NOTES PAYABLE	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ - \$	-
2	ACCOUNTS PAYABLE	34.80%	14.40%	0.10%	0.10%	1,622,134	669,835	4,768	4,716	2,301,453
3	ACCTS. PAYABLE - ASSOC. CO.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
4	CUSTOMER DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
5	TAXES ACCRUED-GENERAL	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
6	TAXES ACCRUED-INCOME	34.80%	14.40%	0.10%	0.10%	(435,365)	(180,151)	(1,251)	(1,251)	(618,018)
7	INTEREST ACCRUED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
8	DIVIDENDS DECLARED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	39.61%	13.70%	0.32%	0.22%	(2,979)	(1,031)	(24)	(17)	(4,051)
10	INACTIVE DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	- ′	- ′	-
11	CONSERVATION COST TRUE-UP	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	39.61%	13.70%	0.32%	0.22%	677,919	234,473	5,477	3,765	921,635
13	OP. LEASE OBLIGATIONS - CURRENT	39.61%	13.70%	0.32%	0.22%	63,677	22,024	514	354	86,570
14	TOTAL CURRENT LIABILITIES				-	\$ 1,925,386	\$ 745,151	\$ 9,484	\$ 7,567 \$	2,687,589
	DEFERRED CREDITS & OPERATING RESERVES				=					
15	OTHER DEFERRED CREDITS	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ - \$	-
16	OP. LEASE OBLIGATIONS NON-CURRENT	39.17%	18.39%	0.36%	0.11%	169,391	79,517	1,535	480	250,923
17	ACCRUED LIABILITY INSURANCE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
18	ACCUM PROV - RATE REFUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
19	PENSIONS & BENEFITS RESERVE	52.00%	0.00%	0.00%	0.00%	(5,108,499)	-	-	-	(5,108,499)
20	TOTAL DEFERRED LIABILITIES				=	\$ (4,939,108)	\$ 79,517	\$ 1,535	\$ 480 \$	(4,857,576)
21	TOTAL LIABILITIES				=	\$ (3,013,722)	\$ 824,668	\$ 11,019	\$ 8,047 \$	(2,169,987)
22	WORKING CAPITAL ALLOWANCE				-	\$ 3,544,428	\$ (592,204)	\$ (8,063)	\$ (6,532) \$	2,937,629

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3

Schedule F-2 FLORIDA COMMON Calculation of Interim Rate Relief - Working Capital

Page 5 of 8

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

				Company Adj	ustments - Y	ear-End			
Line No.	Description	Dec	2021 Per Books	Non-Utility	Capita	al Structure	Other	Dec	2021 Adjusted
	<u>ASSETS</u>								
1	CASH	\$	1,405,403					\$	1,405,403
2	INVESTMENT IN SUBSIDIARY		109,316,630				109,316,630		-
3	SPECIAL DEPOSITS		-						-
4	WORKING FUNDS		-						-
5	TEMPORARY CASH INVESTMENTS		-						-
6	NOTES RECEIVABLE		-						-
7	CUST. ACCTS. REC GAS		(781,627)						(781,627)
8	OTHER ACCOUNTS RECEIVABLE		(671)						(671)
9	ACC. PROV. UNCOLL. ACCTS GAS		-						-
10	ACC. PROV.UNCOLL. ACCTS OTHER		-						-
11	RECEIVABLE ASSOC. COMPANIES		(62,628,907)				(62,628,907)		-
12	PLANT & OPER.MATERIAL & SUPPL.		-						-
13	MERCHANDISE		-						-
14	GAS STORED		-						-
15	PREPAYMENTS		166,467						166,467
16	OTHER INVESTMENTS		-						-
17	SINKING FUNDS		-						-
18	ACCTS. REC UNBILLED REVENUE		-						-
19	MISC. CURRENT AND ACC, ASSETS		-						-
20	OPERATING LEASES		569,670						569,670
21	TOTAL CURRENT ASSETS	\$	48,046,965 \$	-	\$	- \$	46,687,723	\$	1,359,242
	DEFERRED DEBITS								
22	UNAMORTIZED DEBT EXPENSE	\$	- \$	_	\$	- \$	_	\$	_
23	OTHER REGULATORY ASSETS	·	_ `	_	•	-	_	,	_
24	CLEARING ACCOUNTS		-	_		-	_		_
25	OTHER DEFERRED DEBITS		-	_		-	_		_
26	UNAMORTIZED RATE CASE		_	_		_	_		_
27	OP. BALANCE SHEET ACCT.		-	-		-	-		-
28	TOTAL DEFERRED DEBITS	\$	- \$	-	\$	- \$		\$	-
29	TOTAL CURRENT & DEFERRED DEBITS	\$	48,046,965 \$	-	\$	- \$	46,687,723	\$	1,359,242

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Explanat

Explanation:

Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Page 6 of 8

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Florida Public Service Commission

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Allocated to FPUC	Amount Allocated to CFG	Amount Allocated to Indiantown	Amount Allocated to Ft. Meade	Total
	ASSETS .									
1	CASH	34.80%	14.40%	0.10%	0.10%	\$ 489,080	\$ 202,378	\$ 1,405	\$ 1,405	\$ 694,269
2	INVESTMENT IN SUBSIDIARY	0.00%	0.00%	0.00%	0.00%	Ψ 1 00,000	Ψ 202,570	Ψ 1,+00	Ψ 1,400	φ 05-,205
3	SPECIAL DEPOSITS	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
4	WORKING FUNDS	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
5	TEMPORARY CASH INVESTMENTS	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
6	NOTES RECEIVABLE	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
7	CUST. ACCTS. REC GAS	34.80%	14.40%	0.10%	0.10%	(272,006)	(112,554)	(782)	(782)	(386,124)
8	OTHER ACCOUNTS RECEIVABLE	34.80%	14.40%	0.10%	0.10%	(234)	(97)	(1)	(1)	(331)
9	ACC. PROV. UNCOLL. ACCTS GAS	0.00%	0.00%	0.00%	0.00%	-	-	- (· /	- (· /	-
10	ACC. PROV.UNCOLL. ACCTS OTHER	0.00%	0.00%	0.00%	0.00%	_	_	-	_	_
11	RECEIVABLE ASSOC. COMPANIES	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
12	PLANT & OPER.MATERIAL & SUPPL.	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
13	MERCHANDISE	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
14	GAS STORED	0.00%	0.00%	0.00%	0.00%	_	_	_	_	_
15	PREPAYMENTS	34.80%	14.40%	0.10%	0.10%	57,931	23,971	166	166	82,235
16	OTHER INVESTMENTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
17	SINKING FUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
18	ACCTS. REC UNBILLED REVENUE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
20	OPERATING LEASES	39.17%	18.39%	0.36%	0.11%	223,145	104,751	2,022	632	330,551
21	TOTAL CURRENT ASSETS				=	\$ 497,916	\$ 218,449	\$ 2,812	\$ 1,422	\$ 720,600
	DEFERRED DEBITS				=					
22	UNAMORTIZED DEBT EXPENSE					\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS					-	-	-	-	-
24	CLEARING ACCOUNTS					-	-	-	-	-
25	OTHER DEFERRED DEBITS					-	-	-	-	-
26	UNAMORTIZED RATE CASE					-	-	-	-	-
27	OP. BALANCE SHEET ACCT.					-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	TOTAL CURRENT & DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ 497,916	\$ 218,449	\$ 2,812	\$ 1,422	\$ 720,600

Supporting Schedules: B-13 p 1 of 2 Recap Schedules: F-1, F-3

F-2 FLORIDA COMMON Calculation of Interim Rate Relief - Working Capital Page 7 of 8 Schedule

Florida Public Service Commission Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Company: Florida Public Utilities Company Ft. Meade Division Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Docket No.: 20220067-GU

		Company Adjustments - Year-End									
Line No.	Description		Dec 2021 Per Books		Non-Utility	-	Capital Structure		Other	De	ec 2021 Adjusted
	<u>LIABILITIES</u>										
1	NOTES PAYABLE	\$	-							\$	-
2	ACCOUNTS PAYABLE		1,788,819								1,788,819
3	ACCTS. PAYABLE - ASSOC. CO.		-								-
4	CUSTOMER DEPOSITS		2,485,251				2,485,251				-
5	TAXES ACCRUED-GENERAL		.								
6	TAXES ACCRUED-INCOME		(1,545,176)								(1,545,176)
7	INTEREST ACCRUED		-								-
8	DIVIDENDS DECLARED		-								-
9	TAX COLLECTIONS PAYABLE		(10,170)								(10,170)
10 11	INACTIVE DEPOSITS CONSERVATION COST TRUE-UP		-								-
12	MISC. CURRENT ACCRUED LIAB.		742.050								743,956
12	OP. LEASE OBLIGATIONS - CURRENT		743,956 161,538								161,538
13	OF. LEASE OBLIGATIONS - CORRENT		101,556								101,336
14	TOTAL CURRENT LIABILITIES	\$	3,624,218	\$	-	\$	2,485,251	\$	-	\$	1,138,967
	DEFERRED CREDITS & OPERATING RESERVES										
15	OTHER DEFERRED CREDITS	\$								\$	
16	OP. LEASE OBLIGATIONS NON-CURRENT	Ф	411,149							Ф	411,149
17	ACCRUED LIABILITY INSURANCE		411,149								411,149
18	ACCUM PROV - RATE REFUNDS		_								_
19	PENSIONS & BENEFITS RESERVE		(13,867,419)								(13,867,419)
10	T ENGIONO & BENEFITO RESERVE		(10,007,410)								(10,001,110)
20	TOTAL DEFERRED LIABILITIES	\$	(13,456,270)	\$	-	\$	-			\$	(13,456,270)
21	TOTAL LIABILITIES	\$	(9,832,052)	\$	-	\$	2,485,251	\$	-	\$	(12,317,303)
22	WORKING CAPITAL ALLOWANCE	\$	66,461,335	\$	_	\$	(2,485,251)	\$	46,687,723	\$	13,676,545
22	WORNING CAPITAL ALLOWANCE	ф	00,401,335	Ф	-	Ф	(2,485,251)	Ф	40,087,723	Ф	13,67

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3 Explanation:

Company:

Florida Public Utilities Company Ft. Meade Division

Explanat

iistoric base year end working capital allowance for interim rate relief.

Type of Data Shown: Historic Base Year Data: 12/31/2021 Witness: M. Everngam

Docket No.: 20220067-GU

Florida Public Service Commission

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Alloc. to FPUC		Amount Alloc. to CFG		Amount Alloc. to Indiantown		Amount Alloc. to Ft. Meade			Total
	LIABILITIES														
1	NOTES PAYABLE	0.00%	0.00%	0.00%	0.00%			\$	-	\$	-	\$	-	\$	_
2	ACCOUNTS PAYABLE	35.18%	14.34%	0.12%	0.11%		629,317		256,599		2,100		1,959		889,975
3	ACCTS. PAYABLE - ASSOC. CO.	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
4	CUSTOMER DEPOSITS	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
5	TAXES ACCRUED-GENERAL	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
6	TAXES ACCRUED-INCOME	34.80%	14.40%	0.10%	0.10%		(537,721)		(222,505)		(1,545)		(1,545)		(763,317)
7	INTEREST ACCRUED	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
8	DIVIDENDS DECLARED	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
9	TAX COLLECTIONS PAYABLE	39.61%	13.70%	0.32%	0.22%		(4,028)		(1,393)		(33)		(22)		(5,477)
10	INACTIVE DEPOSITS	0.00%	0.00%	0.00%	0.00%		· - ·		· - ·		-				· - ·
11	CONSERVATION COST TRUE-UP	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
12	MISC. CURRENT ACCRUED LIAB.	39.61%	13.70%	0.32%	0.22%		294,681		101,922		2,381		1,637		400,620
13	OP. LEASE OBLIGATIONS - CURRENT	39.61%	13.70%	0.32%	0.22%		63,985		22,131		517		355		86,988
14	TOTAL CURRENT LIABILITIES				-	\$	446,234	\$	156,753	\$	3,420	\$	2,383	\$	608,790
	DEFERRED CREDITS & OPERATING RESERVE	<u>§</u>			=										
15	OTHER DEFERRED CREDITS	0.00%	0.00%	0.00%	0.00%	\$	-	\$	-	\$	-	\$	_	\$	_
16	OP. LEASE OBLIGATIONS NON-CURRENT	39.17%	18.39%	0.36%	0.11%		161,051		75,602		1,460		456		238,569
17	ACCRUED LIABILITY INSURANCE	0.00%	0.00%	0.00%	0.00%		, -		, -		· -		-		-
18	ACCUM PROV - RATE REFUNDS	0.00%	0.00%	0.00%	0.00%		-		-		-		-		-
19	PENSIONS & BENEFITS RESERVE	52.00%	0.00%	0.00%	0.00%		(7,211,058)		-		-		-		(7,211,058)
20	TOTAL DEFERRED LIABILITIES				-	\$	(7,050,007)	\$	75,602	\$	1,460	\$	456	\$	(6,972,489)
21	TOTAL LIABILITIES				-	\$	(6,603,773)	\$	232,355	\$	4,880	\$	2,840	\$	(6,363,699)
22	WORKING CAPITAL ALLOWANCE				-	•	7.101.689	Ф	(13,906)	¢	(2,068)	•	(1,418)	¢	7,084,298

Supporting Schedules: B-13 p 2 of 2 Recap Schedules: F-1, F-3