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May 24, 2022

BY E-FILING

Mr. Adam Teitzman, Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20220067-GU: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.

Dear Mr. Teitzman:

Attached, for electronic filing, please find the Minimum Filing Requirement F Schedules in support of the referenced Petition.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 24 of 27)

Sincerely,

A handwritten signature in black ink that reads "Beth Keating". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Beth Keating
Gunster, Yoakley & Stewart, P.A.
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Tallahassee, FL 32301
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FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS
DOCKET NO. 20220067-GU
MINIMUM FILING REQUIREMENTS
SCHEDULE F - INTERIM RATE RELIEF
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Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Utility Plant	Average			Year-End		
		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment	12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$ 507,761,437	\$ (20,156,018)	\$ 487,605,419	\$ 531,089,739	\$ (20,072,743)	\$ 511,016,996
2	COMMON PLANT ALLOCATED	11,153,532	-	11,153,532	11,318,287	-	11,318,287
3	ACQUISITION ADJUSTMENT	36,202,069	-	36,202,069	36,202,069	-	36,202,069
4	COMPLETED NOT CLASSIFIED PLANT	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS	8,082,163	-	8,082,163	4,853,259	-	4,853,259
6	GOODWILL	3,183,612	(3,183,612)	-	3,183,612	(3,183,612)	-
7	COMMON CONST. WORK IN PROGRESS	363	-	363	-	-	-
8	TOTAL PLANT	\$ 566,383,176	\$ (23,339,630)	\$ 543,043,546	\$ 586,646,966	\$ (23,256,355)	\$ 563,390,611
DEDUCTIONS							
9	ACCUM. DEPR. - UTILITY PLANT	\$ (125,579,503)	\$ 9,758,401	\$ (115,821,102)	\$ (129,979,931)	\$ 9,870,604	\$ (120,109,327)
10	ACCUM. DEPR. - COMMON PLANT	(1,887,633)	-	(1,887,633)	(2,180,564)	-	(2,180,564)
11	ACCUM. AMORT. - ACQ. ADJ.	(14,675,310)	-	(14,675,310)	(15,286,051)	-	(15,286,051)
12	RETIREMENT WORK IN PROCESS	1,058,629	-	1,058,629	1,118,965	-	1,118,965
13	CUSTOMER ADV. FOR CONST.	(805,306)	-	(805,306)	(695,131)	-	(695,131)
14	TOTAL DEDUCTIONS	\$ (141,889,123)	\$ 9,758,401	\$ (132,130,722)	\$ (147,022,711)	\$ 9,870,604	\$ (137,152,107)
15	PLANT NET	\$ 424,494,053	\$ (13,581,229)	\$ 410,912,824	\$ 439,624,254	\$ (13,385,751)	\$ 426,238,503
ALLOWANCE FOR WORKING CAPITAL							
16	BALANCE SHEET METHOD	\$ (134,704,916)	\$ 134,045,885	\$ (659,031)	\$ (140,487,965)	\$ 141,611,546	\$ 1,123,581
17	COMMON WORKING CAPITAL	2,937,629	-	2,937,629	7,084,298	-	7,084,298
18	TOTAL RATE BASE	\$ 292,726,766	\$ 120,464,656	\$ 413,191,422	\$ 306,220,588	\$ 128,225,795	\$ 434,446,383
19	NET OPERATING INCOME	\$ 21,780,867	\$ (4,009,624)	\$ 17,771,243	\$ 21,780,867	\$ (4,009,624)	\$ 17,771,243
20	RATE OF RETURN	7.44%		4.30%	7.11%		4.09%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Florida Public Service Commission

Explanation:

Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas

Witness: M. Evergam

Docket No. 20220067-GU

Company Adjustments - Average						
Line No.	Description	Average Per Books	Non-Utility	Capital Structure	Other	Average Adjusted
ASSETS						
1	CASH	\$ 53,046	\$ -	\$ -	\$ -	\$ 53,046
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	39,278	-	-	-	39,278
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	15,656,130	-	-	(5,049,658)	10,606,472
8	OTHER ACCOUNTS RECEIVABLE	73,689	-	-	-	73,689
9	ACC. PROV. UNCOLL. ACCTS.- GAS	(952,954)	-	-	-	(952,954)
10	ACC. PROV. UNCOLL. ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(122,658,697)	-	-	122,658,697	-
12	PLANT & OPER. MATERIAL & SUPPL.	674,545	-	-	-	674,545
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	(163,132)	-	-	163,132	-
15	PREPAYMENTS	1,036,658	-	-	-	1,036,658
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	2,508,333	-	-	-	2,508,333
19	MISC. CURRENT AND ACC, ASSETS	18,755	-	-	-	18,755
20	OPERATING LEASES	1,708,890	-	-	-	1,708,890
21	TOTAL CURRENT ASSETS	\$ (102,005,459)	\$ -	\$ -	\$ 117,772,171	\$ 15,766,712
DEFERRED DEBITS						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	13,150,559	-	-	-	13,150,559
24	CLEARING ACCOUNTS	303,324	-	-	-	303,324
25	OTHER DEFERRED DEBITS	2,155,161	-	-	(19,344)	2,135,817
26	UNAMORTIZED RATE CASE	79,961	-	-	-	79,961
27	OPERATIONAL BALANCE SHEET ACCT.	(114,978)	-	-	(37,453)	(152,431)
28	TOTAL DEFERRED DEBITS	\$ 15,574,027	\$ -	\$ -	\$ (56,797)	\$ 15,517,230
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (86,431,432)	\$ -	\$ -	\$ 117,715,374	\$ 31,283,942

Florida Public Service Commission

Explanation:

Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average					Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other		
<u>LIABILITIES</u>							
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	6,822,734	-	-	-	(468,061)	6,354,673
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-	-
4	CUSTOMER DEPOSITS	10,307,573	-	(10,307,573)	-	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-	-
6	TAXES ACCRUED-INCOME	3,977,693	-	-	-	-	3,977,693
7	INTEREST ACCRUED	117,560	-	-	-	214,251	331,811
8	DIVIDENDS DECLARED	-	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	2,967,832	-	-	-	-	2,967,832
10	INACTIVE DEPOSITS	-	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	52,149	-	-	-	(6,678)	45,471
13	OP. LEASE OBLIGATIONS - CURRENT	431,838	-	-	-	-	431,838
14	TOTAL CURRENT LIABILITIES	\$ 24,677,379	\$ -	\$ (10,307,573)	\$ (260,488)	\$ -	\$ 14,109,318
<u>DEFERRED CREDITS & OPERATING RESERVES</u>							
15	OTHER DEFERRED CREDITS	\$ 6,143,867	\$ -	\$ -	\$ (3,342,450)	\$ -	\$ 2,801,417
16	REGULATORY LIAB. - ENVIRONMENTAL	2,420,000	-	-	-	(2,420,000)	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	1,273,564	-	-	-	-	1,273,564
18	ACCRUED LIABILITY INSURANCE	680,052	-	-	-	-	680,052
19	ACCUM PROV - RATE REFUNDS	234,949	-	-	-	-	234,949
20	PENSIONS & BENEFITS RESERVE	12,843,673	-	-	-	-	12,843,673
21	TOTAL DEFERRED LIABILITIES	\$ 23,596,105	\$ -	\$ -	\$ -	\$ -	\$ 17,833,655
22	TOTAL LIABILITIES	\$ 48,273,484	\$ -	\$ (10,307,573)	\$ (260,488)	\$ -	\$ 31,942,973
23	WORKING CAPITAL ALLOWANCE	\$ (134,704,916)	\$ -	\$ 10,307,573	\$ 117,975,862	\$ -	\$ (659,031)

Florida Public Service Commission

Explanation: Provide a schedule calculating historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Company Adjustments- Year End						
Line No.	Description	12/31/21 Per Books	Non-Utility	Capital Structure	Other	12/31/21 Adjusted
<u>ASSETS</u>						
1	CASH	\$ 10,323	\$ -	\$ -	\$ -	\$ 10,323
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	39,300	-	-	-	39,300
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	17,133,362	-	-	(6,038,196)	11,095,166
8	OTHER ACCOUNTS RECEIVABLE	150,402	-	-	-	150,402
9	ACCUM. PROV.UNCOLLECT. ACCTS.- GAS	(663,306)	-	-	-	(663,306)
10	ACCUM. PROV.UNCOLLECT.ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(131,096,611)	-	-	131,096,611	-
12	PLANT & OPER.MATERIAL & SUPPL.	727,825	-	-	-	727,825
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	(376,770)	-	-	376,770	-
15	PREPAYMENTS	1,155,254	-	-	-	1,155,254
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	2,998,901	-	-	-	2,998,901
19	MISC. CURRENT AND ACC, ASSETS	6,755	-	-	-	6,755
20	OPERATING LEASES	1,370,615	-	-	-	1,370,615
21	TOTAL CURRENT ASSETS	\$ (108,543,950)	\$ -	\$ -	\$ 125,435,185	\$ 16,891,235
<u>DEFERRED DEBITS</u>						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	11,287,524	-	-	-	11,287,524
24	CLEARING ACCOUNTS	235,178	-	-	-	235,178
25	OTHER DEFERRED DEBITS	4,730,239	-	-	(1,426,834)	3,303,405
26	UNAMORTIZED RATE CASE	316,337	-	-	-	316,337
27	OPERATIONAL BALANCE SHEET ACCT.	(291,411)	-	-	-	(291,411)
28	TOTAL DEFERRED DEBITS	\$ 16,277,867	\$ -	\$ -	\$ (1,426,834)	\$ 14,851,033
29	TOTAL CURRENT AND DEFERRED DEBITS	\$ (92,266,083)	\$ -	\$ -	\$ 124,008,351	\$ 31,742,268

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Consolidated Gas

Witness: M. Everngam

Docket No.: 20220067-GU

<u>Company Adjustments - Year End</u>						
Line No.	Description	12/31/21 Per Books	Non-Utility	Capital Structure	Other	12/31/21 Adjusted
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	10,007,272	-	-	(790,833)	9,216,439
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	10,647,558	-	(10,647,558)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	4,659,222	-	-	-	4,659,222
7	INTEREST ACCRUED	179,561	-	-	154,475	334,036
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	1,473,071	-	-	-	1,473,071
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	18,730	-	-	29,013	47,743
13	OP. LEASE OBLIGATIONS - CURRENT	414,719	-	-	-	414,719
14	TOTAL CURRENT LIABILITIES	\$ 27,400,133	\$ -	\$ (10,647,558)	\$ (607,345)	\$ 16,145,230
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 3,796,006	\$ -	\$ -	\$ (3,928,293)	\$ (132,287)
16	REG. LIABILITIES - ENVIRONMENTAL	2,420,000	-	-	(2,420,000)	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	903,964	-	-	-	903,964
18	ACCRUED LIABILITY INSURANCE	700,152	-	-	-	700,152
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	13,001,627	-	-	-	13,001,627
21	TOTAL DEFERRED LIABILITIES	\$ 20,821,749	\$ -	\$ -	\$ (6,348,293)	\$ 14,473,456
22	TOTAL LIABILITIES	\$ 48,221,882	\$ -	\$ (10,647,558)	\$ (6,955,638)	\$ 30,618,686
23	WORKING CAPITAL ALLOWANCE	\$ (140,487,965)	\$ -	\$ 10,647,558	\$ 130,963,989	\$ 1,123,582

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement
					FACTOR USED:	0.0983
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill/Franchise/Consent	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU	(3,183,612)		(3,183,612)	(312,981)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485	(2,509,598)		(2,509,598)	(246,718)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base	(2,350,272)	(2,350,272)		(231,055)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	(14,132)		(14,132)	(1,389)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(15,282,016)		(15,282,016)	(1,502,374)
7			TOTAL	<u>(2,350,272)</u>	<u>(20,989,358)</u>	<u>(2,294,518)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485	402,610	-	402,610	39,581
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	906,315	906,315		89,100
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case	14,091		14,091	1,385
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base	8,435,385		8,435,385	829,282
12			TOTAL	<u>906,315</u>	<u>8,852,086</u>	<u>959,348</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Customer Account Receivable	Eliminate accounts receivable booked to customer deposits in Florida Common	(3,178,861)		(3,178,861)	(312,513.63)
14	Customer Account Receivable	Eliminate AEP receivable	(1,027,831)		(1,027,831)	(101,046.00)
15	Op. Bal. Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrec. of conservation and purchased gas	(717,287)		(717,287)	(70,516.44)
16	Receivable from Associated Companies	Eliminate receivable from associated companies	122,658,697		122,658,697	12,058,569.01
17	Other Deferred Debits	Eliminate environmental regulatory assets	(19,344)		(19,344)	(1,901.71)
18	Customer Deposits	Eliminate customer deposits	10,307,573		10,307,573	1,013,336.87
19	Other Deferred Credits	Eliminate environmental liabilities	5,614,190		5,614,190	551,930.68
20	Interest Accrued	Allocate accrued interest from parent	(214,251)		(214,251)	(21,063.00)
21	Misc. Current Accrued Liabilities	Flexible liability adjustment	47,349		47,349	4,654.88
22	Misc. Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division	(31,667)		(31,667)	(3,113.18)
23	Misc. Current Accrued Liabilities	Eliminate Flex related working capital	(9,004)		(9,004)	(885.18)
24	Acc5. Payable & Other Deferred Credits	Eliminate underrec. of cons. and purchased gas	616,321		616,321	60,590.48
25	Net Working Capital Adjustments		<u>134,045,885</u>	<u>-</u>	<u>134,045,885</u>	<u>13,178,043</u>
26	TOTAL RATE BASE ADJUSTMENTS		TOTAL	<u><u>120,464,656</u></u>	<u><u>(1,443,957)</u></u>	<u><u>121,908,613</u></u>
						<u><u>11,842,873</u></u>

Supporting Schedules: B-3

Recap Schedules: F-1, F-2

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement
					FACTOR USED:	0.09831
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill/Franchise/Consent	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU	(3,183,612)		(3,183,612)	(312,981)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485	(2,509,598)		(2,509,598)	(246,718)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base	(2,266,997)	(2,266,997)	-	-
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	(14,132)		(14,132)	(1,389)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(15,282,016)		(15,282,016)	(1,502,374)
7		TOTAL	<u>(23,256,355)</u>	<u>(2,266,997)</u>	<u>(20,989,358)</u>	<u>(2,063,463)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485	432,417		432,417	42,511
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	833,178	833,178		
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case	14,091		14,091	1,385
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base	8,590,918		8,590,918	844,573
12		TOTAL	<u>9,870,604</u>	<u>833,178</u>	<u>9,037,426</u>	<u>888,469</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Customer Account Receivable	Eliminate accounts receivable booked to customer deposits in Florida Common	(864,867)		(864,867)	(85,025.06)
14	Customer Account Receivable	Eliminate AEP receivable	(3,645,883)		(3,645,883)	(358,426.54)
15	Op. Bal. Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrecovery of conservation and purchased gas	(1,199,065)		(1,199,065)	(117,880.01)
16	Rec. from Associated Companies	Eliminate receivable from associated companies	131,096,611		131,096,611	12,888,099.82
17	Other Deferred Debits	Eliminate environmental regulatory assets	-		-	-
18	Customer Deposits	Eliminate customer deposits	10,647,557		10,647,557	1,046,760.68
19	Other Deferred Credits	Eliminate environmental liabilities	5,611,069		5,611,069	551,623.85
20	Interest Accrued	Allocate accrued interest from parent	(154,475)		(154,475)	(15,186.43)
21	Misc. Current Accrued Liabilities	Flexible liability adjustment	18,730		18,730	1,841.35
22	Misc. Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division	(38,739)		(38,739)	(3,808.43)
23	Misc. Current Accrued Liabilities	Eliminate Flex related working capital	(9,004)		(9,004)	(885.18)
24	Acct. Payable & Other Deferred Credits	Eliminate underrecovery of conservation and purchased gas	961,458		961,458	94,520.88
25	Other Def. Debits and Other Def. Credits	Eliminate underrecovery of conservation and purchased gas	(811,846)		(811,846)	
26			<u>141,611,546</u>	<u>-</u>	<u>141,611,546</u>	<u>14,001,635</u>
27	TOTAL RATE BASE ADJUSTMENTS	TOTAL	<u>128,225,795</u>	<u>(1,433,819)</u>	<u>129,659,614</u>	<u>12,826,641</u>

Supporting Schedules: B-3

Recap Schedules: F-1, F-2

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 138,873,690	\$ (60,136,934)	\$ 78,736,756	\$ 5,996,438	\$ 84,733,194
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	83,777,236	(48,571,260)	35,205,976	30,162	35,236,138
3	DEPRECIATION	13,599,470	(874,524)	12,724,947	-	12,724,947
4	AMORTIZATIONS	2,462,935	-	2,462,935	-	2,462,935
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	11,817,559	(5,097,831)	6,719,728	10,860	6,730,588
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	2,755,088	(1,348,401)	1,406,687	885,271	2,291,957
8	-STATE	6,849	(235,295)	(228,445)	624,130	395,684
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	1,534,304	-	1,534,304	-	1,534,304
10	-STATE	1,139,382	-	1,139,382	-	1,139,382
11	INVESTMENT TAX CREDIT	-	-	-	-	-
12	TOTAL OPERATING EXPENSES	\$ 117,092,823	\$ (56,127,310)	\$ 60,965,513	\$ 1,550,422	\$ 62,515,935
13	OPERATING INCOME	\$ 21,780,867	\$ (4,009,624)	\$ 17,771,243	\$ 4,446,016	\$ 22,217,259

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 138,873,690	\$ (60,136,934)	\$ 78,736,756	\$ 7,542,363	86,279,119
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	83,777,236	(48,571,260)	35,205,976	37,938	35,243,914
3	DEPRECIATION	13,599,470	(874,524)	12,724,947	-	12,724,947
4	AMORTIZATIONS	2,462,935	-	2,462,935	-	2,462,935
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	11,817,559	(5,097,831)	6,719,728	13,659	6,733,387
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	2,755,088	(1,348,401)	1,406,687	1,486,542	2,893,229
8	-STATE	6,849	(235,295)	(228,445)	411,992	183,547
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	1,534,304	-	1,534,304	-	1,534,304
10	-STATE	1,139,382	-	1,139,382	-	1,139,382
11	INVESTMENT TAX CREDIT	-	-	-	-	-
12	TOTAL OPERATING EXPENSES	\$ 117,092,823	\$ (56,127,310)	\$ 60,965,513	\$ 1,950,132	62,915,645
13	OPERATING INCOME	\$ 21,780,867	\$ (4,009,624)	\$ 17,771,243	\$ 5,592,231	23,363,474

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
OPERATING REVENUE						
1	PGA AND SWING REVENUES	\$ (45,117,097)	\$ -	\$ (45,117,097)	(59,610,878)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(4,057,964)	-	(4,057,964)	(5,361,577)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REV.	(333,537)	-	(333,537)	(440,685)	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(4,692,137)	-	(4,692,137)	(6,199,477)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	(2,434,889)	-	(2,434,889)	(3,217,092)	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	(461,552)	-	(461,552)	(609,825)	ELIMINATE OUT OF PERIOD CORR. TO REVENUE
7	INTEREST INCOME	2,830	-	2,830	3,739	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT REVENUE	(3,042,588)	-	(3,042,588)	(4,019,867)	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMENTS	\$ <u>(60,136,934)</u>	\$ <u>-</u>	\$ <u>(60,136,934)</u>	<u>(79,455,662)</u>	
OPERATIONS & MAINTENANCE EXPENSE						
10	PGA AND SWING EXPENSES	\$ (44,898,884)	\$ -	\$ (44,898,884)	(59,322,564)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(4,038,002)	-	(4,038,002)	(5,335,202)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	(1,301)	-	(1,301)	(1,719)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	200,283	-	200,283	264,624	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES	(113,835)	-	(113,835)	(150,404)	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	(10,042)	-	(10,042)	(13,268)	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	(555)	-	(555)	(733)	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	(2,538)	-	(2,538)	(3,353)	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	577,805	-	577,805	763,403	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXP.	(284,191)	-	(284,191)	(375,473)	ELIMINATE EXP. RELATED TO SPECIAL CONT.
20	TOTAL O & M ADJUSTMENTS	\$ <u>(48,571,260)</u>	\$ <u>-</u>	\$ <u>(48,571,260)</u>	<u>(64,174,691)</u>	
DEPRECIATION EXPENSE						
21	NON-UTILITY DEPRECIATION EXP.	\$ (173,088)	\$ (163,323)	\$ (9,765)	(228,692)	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXTENSION PROGRAM AMORT.	(331,868)	-	(331,868)	(438,480)	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	(59,614)	-	(59,614)	(78,764)	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED EXP.	(309,954)	-	(309,954)	(409,511)	ELIMINATE DEP. RELATED TO SPECIAL CONT.
25	TOTAL DEPR. EXPENSE ADJ.	\$ <u>(874,524)</u>	\$ <u>(163,323)</u>	\$ <u>(711,201)</u>	<u>(1,155,448)</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
TAXES OTHER THAN INCOME						
26	PGA & SWING REVENUES	\$ (220,597)	\$ -	\$ (220,597)	(291,464)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(20,310)	-	(20,310)	(26,835)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	(1,669)	-	(1,669)	(2,206)	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(4,692,137)	-	(4,692,137)	(6,199,477)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	(40,590)	-	(40,590)	(53,630)	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	(1,147)	-	(1,147)	(1,515)	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TAXES	(121,380)	-	(121,380)	3,739	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INC. AC	<u>(5,097,831)</u>	<u>-</u>	<u>(5,097,831)</u>	<u>(6,571,387)</u>	
FEDERAL INCOME TAXES						
34	INTEREST SYNCHRONIZATION	\$ 49,248	\$ -	\$ 49,248	65,069	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	(264,554)	-	(264,554)	(349,541)	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	483	-	483	638	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	71	-	71	93	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXP.	35,064	-	35,064	46,328	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	264	-	264	348	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(40,573)	-	(40,573)	(53,607)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	(449,900)	-	(449,900)	(594,429)	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	2,034	-	2,034	2,688	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	112	-	112	149	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	514	-	514	679	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(117,052)	-	(117,052)		NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	(93,501)	-	(93,501)	(123,538)	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	573	-	573	757	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	232	-	232	307	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	(471,416)	-	(419,425)	(622,835)	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ.	<u>(1,348,401)</u>	<u>-</u>	<u>(1,296,409)</u>	<u>(1,626,895)</u>	
STATE INCOME TAXES						
51	INTEREST SYNCHRONIZATION	\$ 8,594	\$ -	\$ 8,594	(8,571)	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	(46,165)	-	(46,165)	(44,329)	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	84	-	84	12	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC
54	CONSERVATION	12	-	12	472	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION
55	NON-UTILITY DEPRECIATION EXP.	6,119	-	6,119	7,628	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP.
56	5% OF ECONOMIC DEVELOPMENT	46	-	46	(1,133)	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(7,080)	-	(7,080)	(12,767)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	(78,507)	-	(78,507)	(98,652)	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	355	-	355	26	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	20	-	20	119	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	90	-	90	(7,092)	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(20,425)	-	(20,425)		NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	(16,316)	-	(16,316)	(14,334)	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	100	-	100	54	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	41	-	41	(96,698)	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT
66	SPECIAL CONTRACT REVENUE	(82,262)	-	(73,189)	(133,430)	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ.	<u>(235,295)</u>	<u>-</u>	<u>(226,222)</u>	<u>(408,693)</u>	
68	TOTAL ALL ADJUSTMENTS	<u>(4,009,624)</u>	<u>(163,323)</u>	<u>(4,234,011)</u>	<u>(5,345,451)</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide the calculation of the revenue expansion factor for the interim test period.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	<u>1.3487</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating the interim rate relief revenue deficiency.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Description	Amount	Amount Year End
1	ADJUSTED RATE BASE	\$ 413,191,422	\$ 434,446,383
2	REQUESTED RATE OF RETURN	5.38%	5.38%
3	N.O.I. REQUIREMENTS	\$ 22,217,259	\$ 23,363,474
4	LESS: ADJUSTED N.O.I.	17,771,243	17,771,243
5	N.O.I. DEFICIENCY	\$ 4,446,016	\$ 5,592,231
6	EXPANSION FACTOR	1.3487	1.3487
7	REVENUE DEFICIENCY	\$ 5,996,438	\$ 7,542,362
8	LESS ADJUSTMENT FOR DECREASE IN INDIANTOWN & FT. MEADE	(340,946)	(413,107)
9	ADJUSTED F-10	<u>5,655,492</u>	<u>7,129,255</u>

Florida Public Service Commission

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Description	Average Per Books	Adjustments		Adjusted	Ratio	Cost Rate	Weighted Cost
			Specific	Prorata				
1	LONG TERM DEBT	\$ 78,325,648	\$ -	\$ 44,237,464	\$ 122,563,112	29.66%	3.60%	1.07%
2	SHORT TERM DEBT	27,741,679	-	15,668,195	43,409,874	10.51%	1.42%	0.15%
3	CUSTOMER DEPOSITS	10,307,572	-		10,307,572	2.49%	2.37%	0.06%
4	COMMON EQUITY	111,596,860	(2,469,682)	63,028,679	172,155,857	41.66%	9.84%	4.10%
5	DEFERRED INCOME TAXES	64,755,007	-		64,755,007	15.67%	0.00%	0
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0
7	TOTAL	\$ 292,726,766	\$ (2,469,682)	\$ 122,934,338	\$ 413,191,422	100.00%	17.24%	5.38%

Florida Public Service Commission

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes.
Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Consolidated Gas

Docket No.: 20220067-GU

Line No.	Total Company Capital Structure	Reconciling Adjustments	Reconciled Capital Structure
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Not Consolidated

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief. Type of Data Shown:
 Company: Florida Public Utilities Company Consolidated Gas Historic Base Year Data: 12/31/2021
 Docket No.: 20220067-GU Witness: M. Everngam

Year Ended 12/31/2021

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM
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This schedule cannot be consolidated. Please see individual F-10 schedules for detail.

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Utility Plant	Average			Year-End		
		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment	12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$ 355,736,421	\$ (8,669,702)	\$ 347,066,719	\$ 374,740,818	\$ (8,587,240)	\$ 366,153,578
2	COMMON PLANT ALLOCATED	7,785,269	-	7,785,269	7,900,957	-	7,900,957
3	ACQUISITION ADJUSTMENT	35,456,269	-	35,456,269	35,456,269	-	35,456,269
4	COMPLETED NOT CLASSIFIED PLANT	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS	6,113,108	-	6,113,108	3,841,311	-	3,841,311
6	GOODWILL	2,469,682	(2,469,682)	-	2,469,682	(2,469,682)	-
7	COMMON CONST. WORK IN PROGRESS	253	-	253	-	-	-
8	TOTAL PLANT	\$ 407,561,002	\$ (11,139,384)	\$ 396,421,618	\$ 424,409,037	\$ (11,056,922)	\$ 413,352,115
<u>DEDUCTIONS</u>							
9	ACCUM. DEPR. - UTILITY PLANT	\$ (85,756,123)	\$ 3,640,426	\$ (82,115,697)	\$ (88,659,091)	\$ 3,660,857	\$ (84,998,234)
10	ACCUM. DEPR. - COMMON PLANT	(1,321,787)	-	(1,321,787)	(1,527,051)	-	(1,527,051)
11	ACCUM. AMORT. - ACQ. ADJ.	(14,132,563)	-	(14,132,563)	(14,718,446)	-	(14,718,446)
12	RETIREMENT WORK IN PROCESS	618,132	-	618,132	849,226	-	849,226
13	CUSTOMER ADV. FOR CONST.	(805,306)	-	(805,306)	(695,131)	-	(695,131)
14	TOTAL DEDUCTIONS	\$ (101,397,647)	\$ 3,640,426	\$ (97,757,221)	\$ (104,750,493)	\$ 3,660,857	\$ (101,089,636)
15	PLANT NET	\$ 306,163,355	\$ (7,498,958)	\$ 298,664,397	\$ 319,658,544	\$ (7,396,065)	\$ 312,262,479
<u>ALLOWANCE FOR WORKING CAPITAL</u>							
16	BALANCE SHEET METHOD	\$ (98,404,885)	\$ 96,988,164	\$ (1,416,721)	\$ (105,078,460)	\$ 104,938,361	\$ (140,099)
17	COMMON WORKING CAPITAL	3,544,428	-	3,544,428	7,101,689	-	7,101,689
18	TOTAL RATE BASE	\$ 211,302,897	\$ 89,489,206	\$ 300,792,103	\$ 221,681,773	\$ 97,542,296	\$ 319,224,069
19	NET OPERATING INCOME	\$ 15,847,700	\$ (2,177,739)	\$ 13,669,961	\$ 15,847,700	\$ (2,177,739)	\$ 13,669,961
20	RATE OF RETURN	7.50%	-2.43%	4.54%	7.15%	-2.23%	4.28%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company

Witness: M. Everngam

Docket No.: 20220067-GU

Company Adjustments - Average

Line No.	Description	Average Per Books	Non-Utility	Capital Structure	Other	Average Adjusted
<u>ASSETS</u>						
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	38,628	-	-	-	38,628
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	11,330,181	-	-	(4,206,692)	7,123,489
8	OTHER ACCOUNTS RECEIVABLE	48,991	-	-	-	48,991
9	ACC. PROV.UNCOLL. ACCTS.- GAS	(754,491)	-	-	-	(754,491)
10	ACC. PROV.UNCOLL.ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(86,817,759)	-	-	86,817,759	-
12	PLANT & OPER.MATERIAL & SUPPL.	624,088	-	-	-	624,088
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	-	-	-	-	-
15	PREPAYMENTS	741,996	-	-	-	741,996
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	2,493,019	-	-	-	2,493,019
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-
20	OPERATING LEASES	1,248,300	-	-	-	1,248,300
21	TOTAL CURRENT ASSETS	\$ (71,047,047)	\$ -	\$ -	\$ 82,611,067	\$ 11,564,020
<u>DEFERRED DEBITS</u>						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	13,019,077	-	-	-	13,019,077
24	CLEARING ACCOUNTS	272,980	-	-	-	272,980
25	OTHER DEFERRED DEBITS	1,471,434	-	-	-	1,471,434
26	UNAMORTIZED RATE CASE	63,870	-	-	-	63,870
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 14,827,361	\$ -	\$ -	\$ -	\$ 14,827,361
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (56,219,686)	\$ -	\$ -	\$ 82,611,067	\$ 26,391,381

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Line No.	Description	Company Adjustments - Average				Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	6,234,283	-	-	-	6,234,283
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	8,766,028	-	(8,766,028)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	2,484,785	-	-	-	2,484,785
7	INTEREST ACCRUED	102,485	-	-	-	102,485
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	2,188,321	-	-	-	2,188,321
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OP. LEASE OBLIGATIONS - CURRENT	328,199	-	-	-	328,199
14	TOTAL CURRENT LIABILITIES	\$ 20,104,101	\$ -	\$ (8,766,028)	\$ -	\$ 11,338,073
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 8,174,223	-	\$ -	\$ (5,611,069)	\$ 2,563,154
16	REGULATORY LIAB. - ENVIRONMENTAL	-	-	-	-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	1,007,472	-	-	-	1,007,472
18	ACCRUED LIABILITY INSURANCE	680,052	-	-	-	680,052
19	ACCUM PROV - RATE REFUNDS	161,497	-	-	-	161,497
20	PENSIONS & BENEFITS RESERVE	12,057,854	-	-	-	12,057,854
21	TOTAL DEFERRED LIABILITIES	\$ 22,081,098	\$ -	\$ -	\$ (5,611,069)	\$ 16,470,029
22	TOTAL LIABILITIES	\$ 42,185,199	\$ -	\$ (8,766,028)	\$ (5,611,069)	\$ 27,808,102
23	WORKING CAPITAL ALLOWANCE	\$ (98,404,885)	\$ -	\$ 8,766,028	\$ 88,222,136	\$ (1,416,721)

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year-End					Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other		
<u>ASSETS</u>							
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-	-
4	WORKING FUNDS	38,650	-	-	-	-	38,650
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	11,927,096	-	-	(4,510,750)	-	7,416,346
8	OTHER ACCOUNTS RECEIVABLE	104,534	-	-	-	-	104,534
9	ACC. PROV.UNCOLL. ACCTS.- GAS	(581,834)	-	-	-	-	(581,834)
10	ACC. PROV.UNCOLL.ACCTS.- OTHER	-	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(95,637,954)	-	-	95,637,954	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	676,922	-	-	-	-	676,922
13	MERCHANDISE	-	-	-	-	-	-
14	GAS STORED	-	-	-	-	-	-
15	PREPAYMENTS	841,629	-	-	-	-	841,629
16	OTHER INVESTMENTS	-	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	2,980,105	-	-	-	-	2,980,105
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-	-
20	OPERATING LEASES	959,100	-	-	-	-	959,100
21	TOTAL CURRENT ASSETS	\$ (78,691,752)	\$ -	\$ -	\$ 91,127,204	\$ -	\$ 12,435,452
<u>DEFERRED DEBITS</u>							
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	11,133,038	-	-	-	-	11,133,038
24	CLEARING ACCOUNTS	206,454	-	-	-	-	206,454
25	OTHER DEFERRED DEBITS	3,948,593	-	-	(1,378,445)	-	2,570,148
26	UNAMORTIZED RATE CASE	289,795	-	-	-	-	289,795
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 15,577,880	\$ -	\$ -	\$ (1,378,445)	\$ -	\$ 14,199,435
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (63,113,872)	\$ -	\$ -	\$ 89,748,759	\$ -	\$ 26,634,887

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	9,048,405	-	-	-	9,048,405
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	9,011,934	-	(9,011,934)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	3,068,793	-	-	-	3,068,793
7	INTEREST ACCRUED	163,697	-	-	-	163,697
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	1,097,023	-	-	-	1,097,023
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OP. LEASE OBLIGATIONS - CURRENT	288,109	-	-	-	288,109
14	TOTAL CURRENT LIABILITIES	\$ 22,677,961	\$ -	\$ (9,011,934)	\$ -	\$ 13,666,027
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 5,758,660	-	\$ -	\$ (6,177,668)	\$ (419,008)
16	REGULATORY LIAB. - ENVIRONMENTAL	-	-	-	-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	769,961	-	-	-	769,961
18	ACCRUED LIABILITY INSURANCE	700,152	-	-	-	700,152
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	12,057,854	-	-	-	12,057,854
21	TOTAL DEFERRED LIABILITIES	\$ 19,286,627	\$ -	\$ -	\$ (6,177,668)	\$ 13,108,959
22	TOTAL LIABILITIES	\$ 41,964,588	\$ -	\$ (9,011,934)	\$ (6,177,668)	\$ 26,774,986
23	WORKING CAPITAL ALLOWANCE	\$ (105,078,460)	\$ -	\$ 9,011,934	\$ 95,926,427	\$ (140,099)

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement
					FACTOR USED:	0.09909
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU	\$ (2,469,682)		\$ (2,469,682)	\$ (244,729)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485	(2,250,462)		(2,250,462)	(223,006)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base	(2,223,684)	(2,223,684)		(220,353)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	-			-
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(4,195,556)		(4,195,556)	(415,752)
7		TOTAL	<u>\$ (11,139,384)</u>	<u>\$ (2,223,684)</u>	<u>\$ (8,915,700)</u>	<u>\$ (1,103,841)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485-FOF-GU	\$ 231,574		\$ 231,574	\$ 22,947
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	856,555	856,555		84,879
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case				-
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base	2,552,297		2,552,297	252,916
12		TOTAL	<u>\$ 3,640,426</u>	<u>\$ 856,555</u>	<u>\$ 2,783,871</u>	<u>\$ 360,743</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Customer Account Receivable	Eliminate accounts receivable booked to customer dep. in FI. Common	\$ (3,178,861)		\$ (3,178,861)	\$ (315,004)
14	Customer Account Receivable	Eliminate AEP receivable	(1,027,831)		(1,027,831)	(101,851)
15	Receivable from Associated Companies	Eliminate receivable from associated companies	86,817,759		86,817,759	8,603,076
16	Customer Deposits	Eliminate customer deposits	8,766,028		8,766,028	868,656
17	Other Deferred Credits	Eliminate environmental liabilities	5,611,069		5,611,069	556,020
			<u>\$ 96,988,164</u>	<u>\$ -</u>	<u>\$ 96,988,164</u>	<u>\$ 9,610,897</u>
18	TOTAL RATE BASE ADJUSTMENTS	TOTAL	<u>\$ 89,489,206</u>	<u>\$ (1,367,129)</u>	<u>\$ 90,856,335</u>	<u>\$ 8,867,799</u>

Supporting Schedules: B-3

Recap Schedules: F-1, F-2

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement
					FACTOR USED:	0.09909
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill	Eliminated from rate base - commission adjustment per the last rate case Order No. PSC-09-0375-PAA-GU	(2,469,682)		(2,469,682)	(244,729)
3	Eliminate Flex Rate Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485	(2,250,462)		(2,250,462)	(223,006)
4	Eliminate Non-Utility Plant	Remove non-utility plant from rate base	(2,141,222)	(2,141,222)		(212,181)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case				-
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(4,195,556)		(4,195,556)	(415,752)
7		TOTAL	<u>(11,056,922)</u>	<u>(2,141,222)</u>	<u>(8,915,700)</u>	<u>(1,095,669)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-98-1485-FOF-GU	256,329		256,329	25,401
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	782,305	782,305		77,521
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case				
11	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	2,622,223		2,622,223	259,845
12		TOTAL	<u>3,660,857</u>	<u>782,305</u>	<u>2,878,552</u>	<u>362,767</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Customer Account Receivable	Eliminate accounts receivable booked to customer deposits in Florida Common	(864,867)		(864,867)	(85,703)
14	Customer Account Receivable	Eliminate AEP receivable	(3,645,883)		(3,645,883)	(361,283)
15	Receivable from Associated Companies	Eliminate receivable from associated companies	95,637,954		95,637,954	9,477,099
16	Customer Deposits	Eliminate customer deposits	9,011,934		9,011,934	893,024
17	Other Deferred Credits	Eliminate environmental liabilities	5,611,069		5,611,069	556,020
18	Other Def. Debits & Other Def. Credits	Eliminate underrecovery of conservation and purchased gas	(811,846)		(811,846)	(80,449)
19		TOTAL	<u>104,938,361</u>	<u>-</u>	<u>104,938,361</u>	<u>10,398,709</u>
20	TOTAL RATE BASE ADJUSTMENTS	TOTAL	<u>97,542,296</u>	<u>(1,358,917)</u>	<u>98,901,213</u>	<u>9,665,807</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Evergam

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 104,209,972	\$ (46,373,015)	\$ 57,836,957	\$ 3,507,526	\$ 61,344,483
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	63,150,714	(38,530,151)	24,620,563	17,643	24,638,206
3	DEPRECIATION	9,522,478	(684,553)	8,837,925	-	8,837,925
4	AMORTIZATIONS	2,548,711	-	2,548,711	-	2,548,711
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	9,169,242	(4,034,902)	5,134,340	6,352	5,140,692
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	1,993,458	(805,168)	1,188,290	691,307	1,879,597
8	-STATE	(12,875)	(140,502)	(153,377)	191,594	38,218
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	1,100,758		1,100,758		1,100,758
10	-STATE	889,785		889,785		889,785
11	INVESTMENT TAX CREDIT			-		-
12	TOTAL OPERATING EXPENSES	\$ 88,362,272	\$ (44,195,276)	\$ 44,166,996	\$ 906,896	\$ 45,073,892
13	OPERATING INCOME	\$ 15,847,700	\$ (2,177,739)	\$ 13,669,961	\$ 2,600,630	\$ 16,270,591

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 104,209,972	\$ (46,373,015)	\$ 57,836,957	\$ 4,852,243	\$ 62,689,200
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	63,150,714	(38,530,151)	24,620,563	24,407	24,644,970
3	DEPRECIATION	9,522,478	(684,553)	8,837,925	-	8,837,925
4	AMORTIZATIONS	2,548,711	-	2,548,711	-	2,548,711
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	9,169,242	(4,034,902)	5,134,340	8,787	5,143,127
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	1,993,458	(805,168)	1,188,290	956,340	2,144,630
8	-STATE	(12,875)	(140,502)	(153,377)	265,048	111,671
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	1,100,758		1,100,758		1,100,758
10	-STATE	889,785		889,785		889,785
11	INVESTMENT TAX CREDIT			-		-
12	TOTAL OPERATING EXPENSES	\$ 88,362,272	\$ (44,195,276)	\$ 44,166,996	\$ 1,254,582	\$ 45,421,578
13	OPERATING INCOME	\$ 15,847,700	\$ (2,177,739)	\$ 13,669,961	\$ 3,597,661	\$ 17,267,622

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>OPERATING REVENUE</u>						
1	PGA AND SWING REVENUES	\$ (36,219,959)	\$ -	\$ (36,219,959)	\$ (47,855,551)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(2,969,976)	-	(2,969,976)	(3,924,075)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REV.	(333,537)	-	(333,537)	(440,685)	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(3,779,210)	-	(3,779,210)	(4,993,274)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	(2,278,289)	-	(2,278,289)	(3,010,185)	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	(309,719)	-	(309,719)	(409,216)	ELIMINATE OUT OF PERIOD CORR. TO REVENUE
7	INTEREST INCOME	-	-	-	-	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT REVENUE	(482,325)	-	(482,325)	(637,248)	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMENTS	\$ <u>(46,373,015)</u>	\$ <u>-</u>	\$ <u>(46,373,015)</u>	\$ <u>(61,270,234)</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
10	PGA AND SWING EXPENSES	\$ (36,044,900)	\$ -	\$ (36,044,900)	\$ (47,624,255)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(2,955,457)	-	(2,955,457)	(3,904,892)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	(869)	-	(869)	(1,149)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	174,066	-	174,066	229,984	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES	(68,651)	-	(68,651)	(90,705)	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	425,613	-	425,613	562,320	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXP.	(59,953)	-	(59,953)	(79,210)	ELIMINATE EXP. RELATED TO SPECIAL CONT.
20	TOTAL O & M ADJUSTMENTS	\$ <u>(38,530,151)</u>	\$ <u>-</u>	\$ <u>(38,530,151)</u>	\$ <u>(50,907,906)</u>	
<u>DEPRECIATION EXPENSE</u>						
21	NON-UTILITY DEPRECIATION EXP.	\$ (163,323)	\$ (163,323)	\$ -	\$ (215,790)	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXTENSION PROGRAM AMORT.	(331,868)	-	(331,868)	(438,480)	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	(49,510)	-	(49,510)	(65,415)	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED EXP.	(139,852)	-	(139,852)	(184,772)	ELIMINATE DEP. RELATED TO SPECIAL CONT.
25	TOTAL DEPR. EXPENSE ADJ.	\$ <u>(684,553)</u>	\$ <u>(163,323)</u>	\$ <u>(521,230)</u>	\$ <u>(904,458)</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
TAXES OTHER THAN INCOME						
26	PGA & SWING REVENUES	\$ (175,384)	\$ -	\$ (175,384)	\$ (231,726)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(14,864)	-	(14,864)	(19,639)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	(1,669)	-	(1,669)	(2,206)	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(3,779,210)	-	(3,779,210)	(4,993,274)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	(37,902)	-	(37,902)	(50,708)	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TAXES	(25,873)	-	(25,873)	(34,183)	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INC. ADJ.	\$ (4,034,902)	\$ -	\$ (4,034,902)	\$ (5,331,106)	
FEDERAL INCOME TAXES						
34	INTEREST SYNCHRONIZATION	\$ 31,706	\$ -	\$ 31,706	41,891	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	(204,134)	-	(204,134)	(269,712)	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	66	-	66	87	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	70	-	70	92	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXP.	33,086	-	33,086	43,715	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	176	-	176	233	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(35,262)	-	(35,262)	(46,590)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	(429,921)	-	(429,921)	(568,032)	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(86,221)	-	(86,221)	(113,915)	NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	(62,743)	-	(62,743)	(82,899)	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	-	-	-	-	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	(51,992)	-	-	(68,691)	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ.	\$ (805,168)	\$ -	\$ (753,177)	\$ (1,063,820)	
STATE INCOME TAXES						
51	INTEREST SYNCHRONIZATION	\$ 5,532	\$ -	\$ 5,532	7,309	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	(35,621)	-	(35,621)	(47,064)	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	11	-	11	15	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC
54	CONSERVATION	12	-	12	16	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION
55	NON-UTILITY DEPRECIATION EXP.	5,773	-	5,773	7,628	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP.
56	5% OF ECONOMIC DEVELOPMENT	31	-	31	41	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(6,153)	-	(6,153)	(8,130)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	(75,021)	-	(75,021)	(99,121)	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(15,045)	-	(15,045)	(19,878)	NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	(10,949)	-	(10,949)	(14,466)	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	-	-	-	-	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT
66	SPECIAL CONTRACT REVENUE	(9,072)	-	-	(11,987)	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ.	\$ (140,502)	\$ -	\$ (131,429)	\$ (185,636)	
68	TOTAL ALL ADJUSTMENTS	\$ (2,177,739)	\$ -	\$ (2,402,126)	\$ (2,877,308)	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide the calculation of the revenue expansion factor for the interim test period.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	<u>1.3487</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating the interim rate relief revenue deficiency.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description	Amount	Amount Year end
1	ADJUSTED RATE BASE	\$ 300,792,103	\$ 319,224,069
2	REQUESTED RATE OF RETURN	5.41%	5.41%
3	N.O.I. REQUIREMENTS	\$ 16,270,591	\$ 17,267,622
4	LESS: ADJUSTED N.O.I.	13,669,961	13,669,961
5	N.O.I. DEFICIENCY	\$ 2,600,630	\$ 3,597,661
6	EXPANSION FACTOR	1.3487	1.3487
7	REVENUE DEFICIENCY	\$ 3,507,526	\$ 4,852,243

Florida Public Service Commission

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Line No.	Description	Average Per Books	Adjustments			Adjusted	Ratio	Cost Rate	Weighted Cost
			Specific	Prorata					
1	LONG TERM DEBT	\$ 56,780,890	\$ -	\$ 33,091,064	\$ 89,871,954	29.88%	3.60%	1.08%	
2	SHORT TERM DEBT	20,110,874	-	11,720,320	31,831,194	10.58%	1.42%	0.15%	
3	CUSTOMER DEPOSITS	8,766,028	-		8,766,028	2.91%	2.41%	0.07%	
4	COMMON EQUITY	80,900,308	(2,469,682)	47,147,504	125,578,131	41.75%	9.85%	4.11%	
5	DEFERRED INCOME TAXES	44,744,797	-		44,744,797	14.88%	0.00%	0.00%	
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0.00%	
7	TOTAL	\$ 211,302,897	\$ (2,469,682)	\$ 91,958,888	\$ 300,792,103	100.00%	17.29%	5.41%	

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Evergam

Line No.	Total Company Capital Structure	Reconciling Adjustments				Reconciled Capital Structure	
		Amount	Reconciling Items	Adjustments		Component	Adjusted
				Specific	Prorata		
1	LONG TERM DEBT	\$ 56,780,890		\$	\$ 33,091,064	LONG TERM DEBT	\$ 89,871,954
2	SHORT TERM DEBT	20,110,874			11,720,320	SHORT TERM DEBT	31,831,194
3	CUSTOMER DEPOSITS	8,766,028				CUSTOMER DEPOSITS	8,766,028
4	COMMON EQUITY	80,900,308		(2,469,682)	47,147,504	COMMON EQUITY	125,578,131
5	DEFERRED INCOME TAXES	44,744,797				DEFERRED INCOME TAXES	44,744,797
6	TAX CREDITS - ZERO COST	-				TAX CREDITS - ZERO COST	-
7	TOTAL	<u>\$ 211,302,897</u>		<u>\$ (2,469,682)</u>	<u>\$ 91,958,888</u>		<u>\$ 300,792,103</u>

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM
RS	732,742	16,009,999	\$ 8,060,162	\$ 7,977,462	\$ 16,037,624	\$1,329,609	8.29%	\$0.0830
RS-GS	8,628	76,940	183,345	\$ 38,338	221,683	\$18,379	8.29%	0.2389
GS-1	10,542	984,167	210,840	385,164	596,004	\$49,412	8.29%	0.0502
GSTS-1	2,460	705,334	49,200	276,040	325,240	\$26,964	8.29%	0.0382
GS-2	26,215	6,615,292	865,095	2,588,961	3,454,056	\$286,361	8.29%	0.0433
GSTS-2	10,084	5,703,961	332,772	2,232,302	2,565,074	\$212,659	8.29%	0.0373
CS-GS	3,236	50,076	115,881	19,598	135,479	\$11,232	8.29%	0.2243
LVS	7,901	8,202,818	711,090	2,901,009	3,612,099	\$299,463	8.29%	0.0365
LVTS	15,269	32,542,765	1,374,210	11,509,074	12,883,284	\$1,068,097	8.29%	0.0328
ITS	216	9,545,720	60,480	2,203,152	2,263,632	\$187,668	8.29%	0.0197
GLS	346	99,723	-	24,143	24,143	\$2,002	8.29%	0.0201
NVGTS	24	1,091,314	2,400	186,735	189,135	\$15,680	8.29%	0.0144
TOTAL	817,663	81,628,109	11,965,475	30,341,976	42,307,452	\$3,507,526	8.29%	\$0.0430

Supporting Schedules: F-7

Recap Schedules:

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:

Company: Florida Public Utilities Company

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM
RS	732,742	16,009,999	\$ 8,060,162	\$ 7,977,462	\$ 16,037,624	\$1,839,356	11.47%	\$0.1149
RS-GS	8,628	76,940	183,345	\$ 38,338	221,683	\$25,425	11.47%	0.3304
GS-1	10,542	984,167	210,840	385,164	596,004	\$68,356	11.47%	0.0695
GSTS-1	2,460	705,334	49,200	276,040	325,240	\$37,302	11.47%	0.0529
GS-2	26,215	6,615,292	865,095	2,588,961	3,454,056	\$396,146	11.47%	0.0599
GSTS-2	10,084	5,703,961	332,772	2,232,302	2,565,074	\$294,188	11.47%	0.0516
CS-GS	3,236	50,076	115,881	19,598	135,479	\$15,538	11.47%	0.3103
LVS	7,901	8,202,818	711,090	2,901,009	3,612,099	\$414,272	11.47%	0.0505
LVTS	15,269	32,542,765	1,374,210	11,509,074	12,883,284	\$1,477,584	11.47%	0.0454
ITS	216	9,545,720	60,480	2,203,152	2,263,632	\$259,616	11.47%	0.0272
GLS	346	99,723	-	24,143	24,143	\$2,769	11.47%	0.0278
NVGTS	24	1,091,314	2,400	186,735	189,135	\$21,692	11.47%	0.0199
TOTAL	817,663	81,628,109	11,965,475	30,341,976	42,307,452	\$4,852,243	11.47%	\$0.0594

Supporting Schedules: F-7

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Utility Plant	Average			Year-End		
		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment	12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$ 147,926,567	\$ (11,486,316)	\$ 136,440,251	\$ 152,212,480	\$ (11,485,503)	\$ 140,726,977
2	COMMON PLANT ALLOCATED	3,352,940	-	3,352,940	3,401,222	-	3,401,222
3	ACQUISITION ADJUSTMENT	-	-	-	-	-	-
4	COMPLETED NOT CLASSIFIED PLANT	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS	1,956,274	-	1,956,274	1,002,408	-	1,002,408
6	GOODWILL	-	-	-	-	-	-
7	COMMON CONST. WORK IN PROGRESS	111	-	111	-	-	-
8	TOTAL PLANT	\$ 153,235,891	\$ (11,486,316)	\$ 141,749,575	\$ 156,616,110	\$ (11,485,503)	\$ 145,130,607
<u>DEDUCTIONS</u>							
9	ACCUM. DEPR. - UTILITY PLANT	\$ (38,414,216)	\$ 6,117,975	\$ (32,296,241)	\$ (39,859,087)	\$ 6,209,747	\$ (33,649,340)
10	ACCUM. DEPR. - COMMON PLANT	(559,836)	-	(559,836)	(646,455)	-	(646,455)
11	ACCUM. AMORT. - ACQ. ADJ.	-	-	-	-	-	-
12	RETIREMENT WORK IN PROCESS	434,563	-	434,563	256,882	-	256,882
13	CUSTOMER ADV. FOR CONST.	-	-	-	-	-	-
14	TOTAL DEDUCTIONS	\$ (38,539,489)	\$ 6,117,975	\$ (32,421,514)	\$ (40,248,660)	\$ 6,209,747	\$ (34,038,913)
15	PLANT NET	\$ 114,696,402	\$ (5,368,341)	\$ 109,328,061	\$ 116,367,450	\$ (5,275,756)	\$ 111,091,694
<u>ALLOWANCE FOR WORKING CAPITAL</u>							
16	BALANCE SHEET METHOD	\$ (32,734,214)	\$ 33,137,336	\$ 403,122	\$ (31,809,617)	\$ 32,661,365	\$ 851,748
17	COMMON WORKING CAPITAL	(592,204)	-	(592,204)	(13,906)	-	(13,906)
18	TOTAL RATE BASE	\$ 81,369,984	\$ 27,768,995	\$ 109,138,979	\$ 84,543,927	\$ 27,385,609	\$ 111,929,536
19	NET OPERATING INCOME	\$ 6,041,525	\$ (1,805,083)	\$ 4,236,443	\$ 6,041,525	\$ (1,805,083)	\$ 4,236,443
20	RATE OF RETURN	7.42%	-6.50%	3.88%	7.15%	-6.59%	3.78%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average					Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other		
<u>ASSETS</u>							
1	CASH	\$ 53,046	\$ -	\$ -	\$ -	\$ -	\$ 53,046
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-	-
4	WORKING FUNDS	650	-	-	-	-	650
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	4,216,071	-	-	(842,966)	-	3,373,105
8	OTHER ACCOUNTS RECEIVABLE	24,698	-	-	-	-	24,698
9	ACC. PROV.UNCOLL. ACCTS.- GAS	(190,108)	-	-	-	-	(190,108)
10	ACC. PROV.UNCOLL.ACCTS.- OTHER	-	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(31,951,553)	-	-	31,951,553	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	36,020	-	-	-	-	36,020
13	MERCHANDISE	-	-	-	-	-	-
14	GAS STORED	(163,132)	-	-	163,132	-	-
15	PREPAYMENTS	280,260	-	-	-	-	280,260
16	OTHER INVESTMENTS	-	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	-	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	18,755	-	-	-	-	18,755
20	OPERATING LEASES	451,885	-	-	-	-	451,885
21	TOTAL CURRENT ASSETS	\$ (27,223,408)	\$ -	\$ -	\$ 31,271,719	\$ -	\$ 4,048,311
<u>DEFERRED DEBITS</u>							
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	126,880	-	-	-	-	126,880
24	CLEARING ACCOUNTS	30,344	-	-	-	-	30,344
25	OTHER DEFERRED DEBITS	648,587	-	-	(19,344)	-	629,243
26	UNAMORTIZED RATE CASE	15,791	-	-	-	-	15,791
27	OPERATIONAL BALANCE SHEET ACCT.	(114,978)	-	-	(37,453)	-	(152,431)
28	TOTAL DEFERRED DEBITS	\$ 706,624	\$ -	\$ -	\$ (56,797)	\$ -	\$ 649,827
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (26,516,784)	\$ -	\$ -	\$ 31,214,922	\$ -	\$ 4,698,138

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average				Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	575,855	-	-	(468,061)	107,794
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	1,510,545	-	(1,510,545)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	1,748,002	-	-	-	1,748,002
7	INTEREST ACCRUED	14,585	-	-	214,251	228,836
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	723,191	-	-	-	723,191
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	52,149	-	-	(6,678)	45,471
13	OP. LEASE OBLIGATIONS - CURRENT	102,928	-	-	-	102,928
14	TOTAL CURRENT LIABILITIES	\$ 4,727,255	\$ -	\$ (1,510,545)	\$ (260,488)	\$ 2,956,222
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ (2,050,472)	-	\$ -	\$ 2,268,619	\$ 218,147
16	REGULATORY LIAB. - ENVIRONMENTAL	2,420,000	-	-	(2,420,000)	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	261,421	-	-	-	261,421
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	73,407	-	-	-	73,407
20	PENSIONS & BENEFITS RESERVE	785,819	-	-	-	785,819
21	TOTAL DEFERRED LIABILITIES	\$ 1,490,175	\$ -	\$ -	\$ (151,381)	\$ 1,338,794
22	TOTAL LIABILITIES	\$ 6,217,430	\$ -	\$ (1,510,545)	\$ (411,869)	\$ 4,295,016
23	WORKING CAPITAL ALLOWANCE	\$ (32,734,214)	\$ -	\$ 1,510,545	\$ 31,626,791	\$ 403,122

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Division of Chesapeake Utilities Corporation

Witness:

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year-End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
ASSETS						
1	CASH	\$ 10,323	\$ -	\$ -	\$ -	\$ 10,323
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	650	-	-	-	650
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	5,088,973	-	-	(1,527,446)	3,561,527
8	OTHER ACCOUNTS RECEIVABLE	45,868	-	-	-	45,868
9	ACC. PROV.UNCOL. ACCTS.- GAS	(73,861)	-	-	-	(73,861)
10	ACC. PROV.UNCOL.ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(31,487,364)	-	-	31,487,364	-
12	PLANT & OPER.MATERIAL & SUPPL.	36,466	-	-	-	36,466
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	(376,770)	-	-	376,770	-
15	PREPAYMENTS	310,516	-	-	-	310,516
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	6,755	-	-	-	6,755
20	OPERATING LEASES	405,141	-	-	-	405,141
21	TOTAL CURRENT ASSETS	\$ (26,033,303)	\$ -	\$ -	\$ 30,336,688	\$ 4,303,385
DEFERRED DEBITS						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	149,438	-	-	-	149,438
24	CLEARING ACCOUNTS	28,724	-	-	-	28,724
25	OTHER DEFERRED DEBITS	746,506	-	-	(48,389)	698,117
26	UNAMORTIZED RATE CASE	26,013	-	-	-	26,013
27	OPERATIONAL BALANCE SHEET ACCT.	(291,411)	-	-	-	(291,411)
28	TOTAL DEFERRED DEBITS	\$ 659,270	\$ -	\$ -	\$ (48,389)	\$ 610,881
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (25,374,033)	\$ -	\$ -	\$ 30,288,299	\$ 4,914,266

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	947,748	-	-	(790,833)	156,915
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	1,595,097	-	(1,595,097)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	1,890,182	-	-	-	1,890,182
7	INTEREST ACCRUED	15,110	-	-	154,475	169,585
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	333,050	-	-	-	333,050
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	18,730	-	-	29,013	47,743
13	OP. LEASE OBLIGATIONS - CURRENT	125,867	-	-	-	125,867
14	TOTAL CURRENT LIABILITIES	\$ 4,925,784	\$ -	\$ (1,595,097)	\$ (607,345)	\$ 2,723,342
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ (1,984,745)	-	\$ -	\$ 2,249,375	\$ 264,630
16	REG. LIABILITIES - ENVIRONMENTAL	2,420,000	-	-	(2,420,000)	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	130,772	-	-	-	130,772
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	943,773	-	-	-	943,773
21	TOTAL DEFERRED LIABILITIES	\$ 1,509,800	\$ -	\$ -	\$ (170,625)	\$ 1,339,175
22	TOTAL LIABILITIES	\$ 6,435,584	\$ -	\$ (1,595,097)	\$ (777,970)	\$ 4,062,517
23	WORKING CAPITAL ALLOWANCE	\$ (31,809,617)	\$ -	\$ 1,595,097	\$ 31,066,269	\$ 851,749

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement
					FACTOR USED:	0.09810
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill		\$ -		\$ -	\$ -
3	Eliminate Flex Rate Plant	Remove non-utility plant from rate base	(259,136)		(259,136)	(25,421)
4	Eliminate Non-Utility Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485 -	(126,588)	(126,588)	-	(12,418)
5	Eliminate Franchise/Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	(14,132)		(14,132)	(1,386)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(11,086,460)		(11,086,460)	(1,087,576)
7		TOTAL	<u>\$ (11,486,316)</u>	<u>\$ (126,588)</u>	<u>\$ (11,359,728)</u>	<u>\$ (1,126,802)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-2009-0375-PAA-GU.	\$ 171,036		\$ 171,036	\$ 16,779
8						
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	49,760		49,760	4,881
10	Eliminate Goodwill/Franchise/Consent	Eliminate the impact of franchise/consent disallowed in the last rate case	14,091		14,091	1,382
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base	5,883,088		5,883,088	577,128
12		TOTAL	<u>\$ 6,117,975</u>	<u>\$ -</u>	<u>\$ 6,117,975</u>	<u>\$ 600,170</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
	Op. Balance Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrecovery of conservation and purchased gas	\$ (717,287)		\$ (717,287)	\$ (70,365)
13						
14	Receivable from Associated Companies Plant & Oper. Material Suppl. - Asset	Eliminate receivable from associated companies	31,951,553		31,951,553	3,134,431
15	Gas Stored - Asset		-		-	-
16						
17	Other Deferred Debits	Eliminate environmental regulatory assets	(19,344)		(19,344)	(1,898)
18	Op. Balance Sheet Account - Asset					
19	Customer Deposits	Eliminate customer deposits	1,510,545		1,510,545	148,184
20	Interest Accrued	Allocate accrued interest from parent	(214,251)		(214,251)	(21,018)
21	Miscellaneous Current Accrued Liabilities	Flexible liability adjustment	47,349		47,349	4,645
22	Miscellaneous Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division	(31,667)		(31,667)	(3,107)
23	Miscellaneous Current Accrued Liabilities	Eliminate Flex related working capital	(9,004)		(9,004)	(883)
24	Other Deferred Credits	Eliminate environmental liabilities	3,121		3,121	306
25	Acct. Payable and Other Deferred Credits	Eliminate underrecovery of cons. & pur. gas	616,321		616,321	60,461
26	Net Working Capital Adjustments		<u>\$ 33,137,336</u>	<u>\$ -</u>	<u>\$ 33,137,336</u>	<u>\$ 3,250,756</u>
27	TOTAL RATE BASE ADJUSTMENTS	TOTAL	<u>\$ 27,768,995</u>	<u>\$ (126,588)</u>	<u>\$ 27,895,583</u>	<u>\$ 2,724,124</u>

Florida Public Service Commission
 Company: Florida Division of Chesapeake Utilities Corporation
 Docket No.: 20220067-GU

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement
					FACTOR USED:	0.09810
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill		\$ -		\$ -	\$ -
3	Eliminate Flex Rate Plant	Remove non-utility plant from rate base	(259,136)		(259,136)	(25,421)
4	Eliminate Non-Utility Plant	Remove Flexible Gas service plant from Rate Base per Commission Order PSC-98-1485 -FOF-GU	(125,775)	(125,775)		(12,338)
5	Eliminate Franch./Consent Costs	Eliminate the impact of franchise/consent disallowed in the last rate case	(14,132)		(14,132)	(1,386)
6	Eliminate Special Contracts	Eliminate special contracts utility plant from rate base	(11,086,460)		(11,086,460)	
7		TOTAL	<u>\$ (11,485,503)</u>	<u>\$ (125,775)</u>	<u>#####</u>	<u>\$ (1,087,576)</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant	Remove Flexible Gas service accumulated depreciation from Rate Base per Commission Order PSC-2009-0375-PAA-GU.	\$ 176,088		\$ 176,088	\$ 17,274
9	Eliminate Non-Utility Plant	Remove accumulated depreciation for non-utility plant from rate base	50,873	50,873		4,991
10	Eliminate Goodwill/Franch./Consent	Eliminate the impact of franchise/consent disallowed in the last rate case	14,091		14,091	1,382
11	Eliminate Special Contracts	Eliminate special contracts accumulated depreciation from rate base	5,968,695		5,968,695	585,526
12		TOTAL	<u>\$ 6,209,747</u>	<u>\$ 50,873</u>	<u>\$ 6,158,874</u>	<u>\$ 609,173</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Op. Bal. Sheet Acct., Gas Stored, Cust. A/R	Eliminate underrecovery of cons. & purchased gas	\$ (1,199,065)		\$ (1,199,065)	\$ (117,628)
14	Receivable from Associated Companies	Eliminate receivable from associated companies	31,487,364		31,487,364	3,088,894
15	Plant & Oper. Material Suppl. - Asset		-		-	-
16	Gas Stored - Asset		-		-	-
17	Other Deferred Debits	Eliminate environmental regulatory assets	-		-	-
18	Op. Balance Sheet Account - Asset		-		-	-
19	Customer Deposits	Eliminate customer deposits	1,595,096		1,595,096	156,478
20	Interest Accrued	Allocate accrued interest from parent	(154,475)		(154,475)	(15,154)
21	Misc. Current Accrued Liabilities	Flexible liability adjustment	18,730		18,730	1,837
22	Miscellaneous Current Accrued Liabilities	Allocate corporate health insurance reserve to gas division	(38,739)		(38,739)	(3,800)
23	Miscellaneous Current Accrued Liabilities	Eliminate Flex related working capital	(9,004)		(9,004)	(883)
24	Other Deferred Credits	Eliminate environmental liabilities	-		-	-
25	Accounts Payable & Other Deferred Credits	Eliminate underrec. of cons. and purch. gas	961,458		961,458	94,319
26	TOTAL RATE BASE ADJUSTMENTS	TOTAL	<u>\$ 32,661,365</u>	<u>\$ -</u>	<u>\$ 32,661,365</u>	<u>\$ 3,204,063</u>
		TOTAL	<u>\$ 27,385,609</u>	<u>\$ (74,902)</u>	<u>\$ 27,460,511</u>	<u>\$ 2,686,514</u>

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 34,207,156	\$ (13,676,629)	\$ 20,530,527	\$ 2,081,734	\$ 22,612,261
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	20,234,318	(9,991,532)	10,242,786	10,471	10,253,257
3	DEPRECIATION	3,960,026	(189,971)	3,770,056	-	3,770,056
4	AMORTIZATIONS	(124,248)	-	(124,248)	-	(124,248)
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	2,563,663	(1,038,171)	1,525,492	3,770	1,529,262
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	831,003	(555,022)	275,981	113,712	389,693
8	-STATE	30,387	(96,850)	(66,463)	410,294	343,831
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	427,271		427,271		427,271
10	-STATE	243,210		243,210		243,210
11	INVESTMENT TAX CREDIT	-		-		-
12	TOTAL OPERATING EXPENSES	\$ 28,165,631	\$ (11,871,546)	\$ 16,294,084	\$ 538,247	\$ 16,832,331
13	OPERATING INCOME	\$ 6,041,525	\$ (1,805,083)	\$ 4,236,443	\$ 1,543,487	\$ 5,779,929

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 34,207,156	\$ (13,676,629)	\$ 20,530,527	\$ 2,281,056	22,811,583
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	20,234,318	(9,991,532)	10,242,786	11,474	10,254,260
3	DEPRECIATION	3,960,026	(189,971)	3,770,056	-	3,770,056
4	AMORTIZATIONS	(124,248)	-	(124,248)	-	(124,248)
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	2,563,663	(1,038,171)	1,525,492	4,131	1,529,623
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	831,003	(555,022)	275,981	449,579	725,560
8	-STATE	30,387	(96,850)	(66,463)	124,600	58,136
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	427,271		427,271		427,271
10	-STATE	243,210		243,210		243,210
11	INVESTMENT TAX CREDIT	-		-		-
12	TOTAL OPERATING EXPENSES	\$ 28,165,631	\$ (11,871,546)	\$ 16,294,084	\$ 589,783	16,883,868
13	OPERATING INCOME	\$ 6,041,525	\$ (1,805,083)	\$ 4,236,443	\$ 1,691,273	5,927,716

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>OPERATING REVENUE</u>						
1	PGA AND SWING REVENUES	\$ (8,857,320)	\$ -	\$ (8,857,320)	\$ (11,702,717)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(1,064,494)	-	(1,064,494)	(1,406,460)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REVENUE	-	-	-	-	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(888,949)	-	(888,949)	(1,174,522)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	(156,600)	-	(156,600)	(206,907)	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	(151,833)	-	(151,833)	(200,609)	ELIMINATE OUT OF PERIOD CORR. TO REVE
7	INTEREST INCOME	2,830	-	2,830	3,739	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT RELATED REVENUES	(2,560,263)	-	(2,560,263)	(3,382,619)	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMENTS	\$ <u>(13,676,629)</u>	\$ <u>-</u>	\$ <u>(13,676,629)</u>	\$ <u>(18,070,096)</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
10	PGA AND SWING EXPENSES	\$ (8,814,896)	\$ -	\$ (8,814,896)	\$ (11,646,664)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(1,059,166)	-	(1,059,166)	(1,399,421)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	(4)	-	(4)	(5)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	25,562	-	25,562	33,774	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES	(45,184)	-	(45,184)	(59,699)	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	(10,042)	-	(10,042)	(13,268)	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	(555)	-	(555)	(733)	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	(2,538)	-	(2,538)	(3,353)	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	139,529	-	139,529	184,352	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXPENSES	(224,238)	-	(224,238)	(296,263)	ELIMINATE EXP. RELATED TO SPECIAL CON
20	TOTAL O & M ADJUSTMENTS	\$ <u>(9,991,532)</u>	\$ <u>-</u>	\$ <u>(9,991,532)</u>	\$ <u>(13,201,282)</u>	
<u>DEPRECIATION EXPENSE</u>						
21	NON-UTILITY DEPRECIATION EXPENSE	\$ (9,765)	\$ -	\$ (9,765)	\$ (12,902)	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXPANSION PROGRAM AMORT.	-	-	-	-	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	(10,104)	-	(10,104)	(13,349)	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED DEPR.	(170,102)	-	(170,102)	(224,739)	ELIMINATE DEP. RELATED TO SPECIAL CON
25	TOTAL DEPRECIATION EXPENSE ADJ.	\$ <u>(189,971)</u>	\$ <u>-</u>	\$ <u>(189,971)</u>	\$ <u>(250,990)</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>TAXES OTHER THAN INCOME</u>						
26	PGA & SWING REVENUES	\$ (44,552)	\$ -	\$ (44,552)	\$ (58,865)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(5,328)	-	(5,328)	(7,040)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	-	-	-	-	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(888,949)	-	(888,949)	(1,174,522)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	(2,688)	-	(2,688)	(3,552)	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	(1,147)	-	(1,147)	(1,515)	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TOTI	(95,507)	-	(95,507)	(126,184)	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INCOME ADJ.	\$ (1,038,171)	\$ -	\$ (1,038,171)	\$ (1,371,677)	
<u>FEDERAL INCOME TAXES</u>						
34	INTEREST SYNCHRONIZATION	\$ 14,565	\$ -	\$ 14,565	\$ 19,244	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	(71,857)	-	(71,857)	(94,941)	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	431	-	431	570	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	0	-	0	0	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXPENSE	1,978	-	1,978	2,614	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	1	-	1	1	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(5,178)	-	(5,178)	(6,842)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	(19,979)	-	(19,979)	(26,398)	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	2,034	-	2,034	2,688	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	112	-	112	149	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	514	-	514	679	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(28,266)	-	(28,266)		NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	(30,758)	-	(30,758)	(40,639)	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	573	-	573	757	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	232	-	232	307	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	(419,425)	-	(419,425)	(554,144)	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ.	\$ (555,022)	\$ -	\$ (555,022)	\$ (695,955)	
<u>STATE INCOME TAXES</u>						
51	INTEREST SYNCHRONIZATION	\$ 2,542	\$ -	\$ 2,542	\$ 3,359	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	(12,539)	-	(12,539)	(16,567)	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	75	-	75	99	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC
54	CONSERVATION	0	-	0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION
55	NON-UTILITY DEPRECIATION EXP.	345	-	345	456	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP.
56	5% OF ECONOMIC DEVELOPMENT	0	-	0	0	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(904)	-	(904)	(1,194)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	(3,486)	-	(3,486)	(4,606)	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	355	-	355	469	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	20	-	20	26	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	90	-	90	119	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(4,932)	-	(4,932)		NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	(5,367)	-	(5,367)	(7,092)	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	100	-	100	132	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	41	-	41	54	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT
66	SPECIAL CONTRACT REVENUE	(73,189)	-	(73,189)	(96,698)	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ.	\$ (96,850)	\$ -	\$ (96,850)	\$ (121,443)	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide the calculation of the revenue expansion factor for the interim test period.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	<u>1.3487</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating the interim rate relief revenue deficiency.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	Amount	Amount Year end
1	ADJUSTED RATE BASE	\$ 109,138,979	\$ 111,929,536
2	REQUESTED RATE OF RETURN	5.30%	5.30%
3	N.O.I. REQUIREMENTS	\$ 5,779,929	\$ 5,927,716
4	LESS: ADJUSTED N.O.I.	4,236,443	4,236,443
5	N.O.I. DEFICIENCY	\$ 1,543,487	\$ 1,691,273
6	EXPANSION FACTOR	1.3487	1.3487
7	REVENUE DEFICIENCY	\$ 2,081,734	\$ 2,281,056

Florida Public Service Commission

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Description	Average Per Books	Adjustments			Adjusted	Ratio	Cost Rate	Weighted Cost
			Specific	Prorata					
1	LONG TERM DEBT	\$ 21,813,808	\$ -	\$ 9,992,570	\$ 31,806,378	29.14%	3.60%	1.05%	
2	SHORT TERM DEBT	7,726,098	-	3,539,207	11,265,305	10.32%	1.42%	0.15%	
3	CUSTOMER DEPOSITS	1,510,544	-		1,510,544	1.38%	2.19%	0.03%	
4	COMMON EQUITY	31,079,890	-	14,237,219	45,317,109	41.52%	9.80%	4.07%	
5	DEFERRED INCOME TAXES	19,239,644	-		19,239,644	17.63%	0.00%	0.00%	
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0.00%	
7	TOTAL	\$ 81,369,984	\$ -	\$ 27,768,995	\$ 109,138,979	100.00%	17.01%	5.30%	

13-MONTH AVERAGE	
COMMON EQUITY	\$ 738,921,143 51.27%
LONG TERM DEBT	\$ 518,621,018 35.98%
SHORT TERM DEBT	\$ 183,687,183 12.75%
	<u>\$ 1,441,229,344 100.0%</u>

Florida Public Service Commission

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Line No.	Total Company Capital Structure	Reconciling Adjustments				Reconciled Capital Structure	
		Amount	Reconciling Items	Specific	Prorata		
1	LONG TERM DEBT	\$ 21,813,808			\$ 9,992,570	LONG TERM DEBT	\$ 31,806,378
2	SHORT TERM DEBT	7,726,098			3,539,207	SHORT TERM DEBT	11,265,305
3	CUSTOMER DEPOSITS	1,510,544				CUSTOMER DEPOSITS	1,510,544
4	COMMON EQUITY	31,079,890			14,237,219	COMMON EQUITY	45,317,109
5	DEFERRED INCOME TAXES	19,239,644				DEFERRED INCOME TAXES	19,239,644
6	TAX CREDITS - ZERO COST	-				TAX CREDITS - ZERO COST	-
7	TOTAL	\$ 81,369,984			\$ 0 \$ 27,768,995		\$ 109,138,979

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM	(10) FIXED BILLING CLASSES (Customer Charge Increase)
FTS-A	13,565	91,828	\$ 176,345	\$ 42,570	\$ 218,915	\$31,324	14.31%	\$0.3411	
FTS-B	26,909	288,020	417,090	141,954	559,043	\$79,992	14.31%	0.2777	
FTS-1	167,826	2,622,779	3,188,694	1,214,609	4,403,303	\$630,058	14.31%	0.2402	
FTS-2	9,977	520,828	339,218	166,457	505,675	\$72,356	14.31%	0.1389	
FTS-2.1	8,404	875,477	336,160	269,883	606,043	\$86,717	14.31%	0.0991	
FTS-3	3,658	1,131,232	395,064	272,650	667,714	\$95,541	14.31%	0.0845	
FTS-3.1	4,000	2,376,849	536,000	484,473	1,020,473	\$146,017	14.31%	0.0614	
FTS-A Fixed	366	2,608	6,222		6,222	\$890	14.31%	0.3414	\$2.43
FTS-B Fixed	752	8,154	17,296		17,296	\$2,475	14.31%	0.3035	\$3.29
FTS-1 Fixed	2,499	40,994	72,471		72,471	\$10,370	14.31%	0.2530	\$4.15
FTS-2 Fixed	303	14,297	14,544		14,544	\$2,081	14.31%	0.1456	\$6.87
FTS-2.1 Fixed	207	27,458	18,009		18,009	\$2,577	14.31%	0.0938	\$12.45
FTS-3 Fixed	203	59,513	32,886		32,886	\$4,706	14.31%	0.0791	\$23.18
FTS-3.1 Fixed	81	47,543	21,303		21,303	\$3,048	14.31%	0.0641	\$37.63
FTS-4	2,556	3,034,326	536,760	573,488	1,110,248	\$158,863	14.31%	0.0524	
FTS-5	432	1,046,614	164,160	173,529	337,689	\$48,319	14.31%	0.0462	
FTS-6	360	2,481,663	216,000	375,649	591,649	\$84,658	14.31%	0.0341	
FTS-7	312	4,294,439	218,400	528,216	746,616	\$106,831	14.31%	0.0249	
FTS-8	204	4,981,990	244,800	549,215	794,015	\$113,614	14.31%	0.0228	
FTS-9	85	3,703,323	170,000	338,224	508,224	\$72,721	14.31%	0.0196	
FTS-10	36	3,630,889	108,000	302,017	410,017	\$58,668	14.31%	0.0162	
FTS-11	12	1,227,249	66,000	85,625	151,625	\$21,696	14.31%	0.0177	
FTS-12	60	17,027,034	540,000	1,042,565	1,582,565	\$226,445	14.31%	0.0133	
NGV	12	887,807	1,200	150,927	152,127	\$21,768	14.31%	0.0245	
TOTAL	242,819	50,422,914	7,836,622	6,712,050	14,548,672	\$2,081,734	14.31%	\$0.0413	

Supporting Schedules: F-7

Recap Schedules:

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase	(9) PER THERM	(10) FIXED BILLING CLASSES (Customer Charge Increase)
FTS-A	13,565	91,828	\$ 176,345	\$ 42,570	\$ 218,915	\$34,323	15.68%	\$0.3738	
FTS-B	26,909	288,020	417,090	141,954	559,043	\$87,651	15.68%	0.3043	
FTS-1	167,826	2,622,779	3,188,694	1,214,609	4,403,303	\$690,385	15.68%	0.2632	
FTS-2	9,977	520,828	339,218	166,457	505,675	\$79,284	15.68%	0.1522	
FTS-2.1	8,404	875,477	336,160	269,883	606,043	\$95,020	15.68%	0.1085	
FTS-3	3,658	1,131,232	395,064	272,650	667,714	\$104,689	15.68%	0.0925	
FTS-3.1	4,000	2,376,849	536,000	484,473	1,020,473	\$159,998	15.68%	0.0673	
FTS-A Fixed	366	2,608	6,222		6,222	\$976	15.68%	0.3741	\$2.67
FTS-B Fixed	752	8,154	17,296		17,296	\$2,712	15.68%	0.3326	\$3.61
FTS-1 Fixed	2,499	40,994	72,471		72,471	\$11,363	15.68%	0.2772	\$4.55
FTS-2 Fixed	303	14,297	14,544		14,544	\$2,280	15.68%	0.1595	\$7.53
FTS-2.1 Fixed	207	27,458	18,009		18,009	\$2,824	15.68%	0.1028	\$13.64
FTS-3 Fixed	203	59,513	32,886		32,886	\$5,156	15.68%	0.0866	\$25.40
FTS-3.1 Fixed	81	47,543	21,303		21,303	\$3,340	15.68%	0.0703	\$41.24
FTS-4	2,556	3,034,326	536,760	573,488	1,110,248	\$174,073	15.68%	0.0574	
FTS-5	432	1,046,614	164,160	173,529	337,689	\$52,945	15.68%	0.0506	
FTS-6	360	2,481,663	216,000	375,649	591,649	\$92,763	15.68%	0.0374	
FTS-7	312	4,294,439	218,400	528,216	746,616	\$117,060	15.68%	0.0273	
FTS-8	204	4,981,990	244,800	549,215	794,015	\$124,492	15.68%	0.0250	
FTS-9	85	3,703,323	170,000	338,224	508,224	\$79,683	15.68%	0.0215	
FTS-10	36	3,630,889	108,000	302,017	410,017	\$64,286	15.68%	0.0177	
FTS-11	12	1,227,249	66,000	85,625	151,625	\$23,773	15.68%	0.0194	
FTS-12	60	17,027,034	540,000	1,042,565	1,582,565	\$248,127	15.68%	0.0146	
NGV	12	887,807	1,200	150,927	152,127	\$23,852	15.68%	0.0269	
TOTAL	242,819	50,422,914	7,836,622	6,712,050	14,548,672	\$2,281,056	15.68%	\$0.0452	

Supporting Schedules: F-7

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Utility Plant	Average			Year-End		
		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment	12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$ 2,805,422	\$ -	\$ 2,805,422	\$ 2,807,409	\$ -	\$ 2,807,409
2	COMMON PLANT ALLOCATED	(17,702)	-	(17,702)	(16,983)	-	(16,983)
3	ACQUISITION ADJUSTMENT	745,800	-	745,800	745,800	-	745,800
4	COMPLETED NOT CLASSIFIED PLANT	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS	12,780	-	12,780	9,540	-	9,540
6	GOODWILL	-	-	-	-	-	-
7	COMMON CONST. WORK IN PROGRESS	(2)	-	(2)	-	-	-
8	TOTAL PLANT	\$ 3,546,299	\$ -	\$ 3,546,299	\$ 3,545,766	\$ -	\$ 3,545,766
<u>DEDUCTIONS</u>							
9	ACCUM. DEPR. - UTILITY PLANT	\$ (1,189,807)	\$ -	\$ (1,189,807)	\$ (1,224,536)	\$ -	\$ (1,224,536)
10	ACCUM. DEPR. - COMMON PLANT	(2,995)	-	(2,995)	(3,663)	-	(3,663)
11	ACCUM. AMORT. - ACQ. ADJ.	(542,747)	-	(542,747)	(567,605)	-	(567,605)
12	RETIREMENT WORK IN PROCESS	-	-	-	-	-	-
13	CUSTOMER ADV. FOR CONST.	-	-	-	-	-	-
14	TOTAL DEDUCTIONS	\$ (1,735,549)	\$ -	\$ (1,735,549)	\$ (1,795,804)	\$ -	\$ (1,795,804)
15	PLANT NET	\$ 1,810,750	\$ -	\$ 1,810,750	\$ 1,749,961	\$ -	\$ 1,749,961
<u>ALLOWANCE FOR WORKING CAPITAL</u>							
16	BALANCE SHEET METHOD	\$ (1,709,766)	\$ 1,927,171	\$ 217,405	\$ (1,724,524)	\$ 1,974,725	\$ 250,201
17	COMMON WORKING CAPITAL	(8,063)	-	(8,063)	(2,068)	-	(2,068)
18	TOTAL RATE BASE	\$ 92,921	\$ 1,927,171	\$ 2,020,092	\$ 23,370	\$ 1,974,725	\$ 1,998,095
19	NET OPERATING INCOME	\$ (126,680)	\$ (11,653)	\$ (138,333)	\$ (126,680)	\$ (11,653)	\$ (138,333)
20	RATE OF RETURN	-136.33%	-0.60%	-6.85%	-542.06%	-0.59%	-6.92%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average					Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other		
<u>ASSETS</u>							
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-	-
4	WORKING FUNDS	-	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	68,243	-	-	-	-	68,243
8	OTHER ACCOUNTS RECEIVABLE	-	-	-	-	-	-
9	ACC. PROV.UNCOLL. ACCTS.- GAS	(3,012)	-	-	-	-	(3,012)
10	ACC. PROV.UNCOLL.ACCTS.- OTHER	-	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(1,919,827)	-	-	1,919,827	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	-	-	-	-	-	-
13	MERCHANDISE	-	-	-	-	-	-
14	GAS STORED	-	-	-	-	-	-
15	PREPAYMENTS	2,893	-	-	-	-	2,893
16	OTHER INVESTMENTS	-	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	-	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-	-
20	OPERATING LEASES	8,705	-	-	-	-	8,705
21	TOTAL CURRENT ASSETS	\$ (1,842,998)	\$ -	\$ -	\$ 1,919,827	\$ -	\$ 76,829
<u>DEFERRED DEBITS</u>							
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	665	-	-	-	-	665
24	CLEARING ACCOUNTS	-	-	-	-	-	-
25	OTHER DEFERRED DEBITS	35,140	-	-	-	-	35,140
26	UNAMORTIZED RATE CASE	228	-	-	-	-	228
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 36,033	\$ -	\$ -	\$ -	\$ -	\$ 36,033
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (1,806,965)	\$ -	\$ -	\$ 1,919,827	\$ -	\$ 112,862

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average				Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	4,440	-	-	-	4,440
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	7,344	-	(7,344)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	(135,933)	-	-	-	(135,933)
7	INTEREST ACCRUED	67	-	-	-	67
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	16,163	-	-	-	16,163
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OP. LEASE OBLIGATIONS - CURRENT	711	-	-	-	711
14	TOTAL CURRENT LIABILITIES	<u>\$ (107,208)</u>	<u>\$ -</u>	<u>\$ (7,344)</u>	<u>\$ -</u>	<u>\$ (114,552)</u>
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 5,338.00	\$ -	\$ -	\$ -	\$ 5,338.00
16	REGULATORY LIAB. - ENVIRONMENTAL	-	-	-	-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	4,671	-	-	-	4,671
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	-	-	-	-	-
21	TOTAL DEFERRED LIABILITIES	<u>\$ 10,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,009</u>
22	TOTAL LIABILITIES	<u>\$ (97,199)</u>	<u>\$ -</u>	<u>\$ (7,344)</u>	<u>\$ -</u>	<u>\$ (104,543)</u>
23	WORKING CAPITAL ALLOWANCE	<u>\$ (1,709,766)</u>	<u>\$ -</u>	<u>\$ 7,344</u>	<u>\$ 1,919,827</u>	<u>\$ 217,405</u>

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness:

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year-End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
<u>ASSETS</u>						
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	68,852	-	-	-	68,852
8	OTHER ACCOUNTS RECEIVABLE	-	-	-	-	-
9	ACCUM. PROV.UNCOLLECT. ACCTS.- GAS	(1,930)	-	-	-	(1,930)
10	ACCUM. PROV.UNCOLLECT.ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(1,967,897)	-	-	1,967,897	-
12	PLANT & OPER.MATERIAL & SUPPL.	-	-	-	-	-
13	MERCHANDISE	-	-	-	-	-
14	STORES EXPENSE	-	-	-	-	-
15	PREPAYMENTS	2,972	-	-	-	2,972
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-
20	OPERATING LEASES	6,374	-	-	-	6,374
21	TOTAL CURRENT ASSETS	\$ (1,891,629)	\$ -	\$ -	\$ 1,967,897	\$ 76,268
<u>DEFERRED DEBITS</u>						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	550	-	-	-	550
24	CLEARING ACCOUNTS	-	-	-	-	-
25	OTHER DEFERRED DEBITS	35,140	-	-	-	35,140
26	UNAMORTIZED RATE CASE	403	-	-	-	403
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 36,093	\$ -	\$ -	\$ -	\$ 36,093
29	TOTAL CURRENT AND DEFERRED DEBITS	\$ (1,855,536)	\$ -	\$ -	\$ 1,967,897	\$ 112,361

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	7,674	-	-	-	7,674
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	6,828	-	(6,828)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	(160,427)	-	-	-	(160,427)
7	INTEREST ACCRUED	8	-	-	-	8
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	4,787	-	-	-	4,787
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OPERATING LEASE OBLIGATIONS - CURRENT	743	-	-	-	743
14	TOTAL CURRENT LIABILITIES	<u>\$ (140,387)</u>	<u>\$ -</u>	<u>\$ (6,828)</u>	<u>\$ -</u>	<u>\$ (147,215)</u>
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 6,144.00	\$ -	\$ -	\$ -	\$ 6,144.00
16	REGULATORY LIABILITIES - ENVIRONMENTAL	-	-	-	-	-
17	OPERATING LEASE OBLIGATIONS NON-CURRENT	3,231	-	-	-	3,231
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	-	-	-	-	-
21	TOTAL DEFERRED LIABILITIES	<u>\$ 9,375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,375</u>
22	TOTAL LIABILITIES	<u>\$ (131,012)</u>	<u>\$ -</u>	<u>\$ (6,828)</u>	<u>\$ -</u>	<u>\$ (137,840)</u>
23	WORKING CAPITAL ALLOWANCE	<u>\$ (1,724,524)</u>	<u>\$ -</u>	<u>\$ 6,828</u>	<u>\$ 1,967,897</u>	<u>\$ 250,201</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company Indiantown Division
 Docket No.: 20220067-GU

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement Increase/(Decrease)
					FACTOR USED:	-1.80127
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill					
3	Eliminate Flex Rate Plant					
4	Eliminate Non-Utility Plant					-
5	Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7			TOTAL	-	-	-
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant					
9	Eliminate Non-Utility Plant					
10	Eliminate Goodwill/Franchise/Consent					
11	Eliminate Special Contracts					
12			TOTAL	-	-	-
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Receivable from Associated Companies	Eliminate receivable from associated companies	\$ 1,919,827	\$ -	\$ 1,919,827	\$ (3,458,136)
14	Customer Deposits	Eliminate customer deposits	7,344		7,344	(13,229)
15	Net Working Capital Adjustments		\$ 1,927,171	\$ -	\$ 1,927,171	\$ (3,471,365)
16	TOTAL RATE BASE ADJUSTMENTS		TOTAL \$ 1,927,171	\$ -	\$ 1,927,171	\$ (3,471,365)

Florida Public Service Commission

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement Increase/(Decrease)
					FACTOR USED:	-1.80127
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill					
3	Eliminate Flex Rate Plant					
4	Eliminate Non-Utility Plant					\$ -
5	Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7			TOTAL	-	-	-
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant					
9	Eliminate Non-Utility Plant					
10	Eliminate Goodwill/Franchise/Consent					
11	Eliminate Special Contracts					
12			TOTAL	-	-	-
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Receivable from Associated Companies	Eliminate receivable from associated companies	\$ 1,967,897	\$ -	\$ 1,967,897	\$ (3,544,723)
14	Customer Deposits	Eliminate customer deposits	6,828		6,828	(12,299)
15			\$ 1,974,725	\$ -	\$ 1,974,725	\$ (3,557,023)
16	TOTAL RATE BASE ADJUSTMENTS		TOTAL \$ 1,974,725	\$ -	\$ 1,974,725	\$ (3,557,023)

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Indiantown Division

Docket No.:20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 171,370	\$ (31,295)	\$ 140,075	\$ 332,335	\$ 472,411
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	191,404	(23,103)	168,302	1,672	169,973
3	DEPRECIATION	79,674	-	79,674	-	79,674
4	AMORTIZATIONS	44,904	-	44,904	-	44,904
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	36,960	(1,017)	35,943	602	36,545
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	(44,724)	3,813	(40,911)	65,501	24,590
8	-STATE	(6,715)	665	(6,049)	18,153	12,104
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	(4,073)		(4,073)	-	(4,073)
10	-STATE	619		619	-	619
11	INVESTMENT TAX CREDIT	-		-	-	-
12	TOTAL OPERATING EXPENSES	\$ 298,050	\$ (19,642)	\$ 278,408	\$ 85,928	\$ 364,336
13	OPERATING INCOME	\$ (126,680)	\$ (11,653)	\$ (138,333)	\$ 246,408	\$ 108,075

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 171,370	\$ (31,295)	\$ 140,075	\$ 330,748	\$ 470,823
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	191,404	(23,103)	168,302	1,664	169,965
3	DEPRECIATION	79,674	-	79,674	-	79,674
4	AMORTIZATIONS	44,904	-	44,904	-	44,904
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	36,960	(1,017)	35,943	599	36,542
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	(44,724)	3,813	(40,911)	65,188	24,277
8	-STATE	(6,715)	665	(6,049)	18,067	12,018
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	(4,073)		(4,073)	-	(4,073)
10	-STATE	619		619	-	619
11	INVESTMENT TAX CREDIT	-		-	-	-
12	TOTAL OPERATING EXPENSES	\$ 298,050	\$ (19,642)	\$ 278,408	\$ 85,517	\$ 363,925
13	OPERATING INCOME	\$ (126,680)	\$ (11,653)	\$ (138,333)	\$ 245,231	\$ 106,898

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>OPERATING REVENUE</u>						
1	PGA AND SWING REVENUES	\$ (20,901)	\$ -	\$ (20,901)	(27,615)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(9,530)	-	(9,530)	(12,591)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REVENUE	-	-	-	-	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(864)	-	(864)	(1,142)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	-	-	-	-	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE OUT OF PERIOD CORR. TO REVENUE
7	INTEREST INCOME	-	-	-	-	ELIMINATE INTEREST INCOME ON ST DEBT
8	SPECIAL CONTRACT RELATED REVENUES	-	-	-	-	ELIMINATE SPECIAL CONTRACT REVENUE
9	TOTAL REVENUE ADJUSTMENTS	\$ <u>(31,295)</u>	\$ <u>-</u>	\$ <u>(31,295)</u>	<u>(41,348)</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
10	PGA AND SWING EXPENSES	\$ (20,796)	\$ -	\$ (20,796)	(27,477)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(9,483)	-	(9,483)	(12,529)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	0	-	0	0	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	300	-	300	396	ELIMINATE OUT OF PERIOD ADJUSTMENT
14	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	6,876	-	6,876	9,085	NORMALIZE COVID PANDEMIC EXPENSES
19	SPECIAL CONTRACT RELATED EXPENSES	-	-	-	-	ELIMINATE EXP. RELATED TO SPECIAL CONT.
20	TOTAL O & M ADJUSTMENTS	\$ <u>(23,103)</u>	\$ <u>-</u>	\$ <u>(23,103)</u>	<u>(30,525)</u>	
<u>DEPRECIATION EXPENSE</u>						
21	NON-UTILITY DEPRECIATION EXPENSE	\$ -	\$ -	\$ -	-	EXCLUDE NON-UTILITY DEPN EXPENSE
22	AREA EXPANSION PROGRAM AMORT.	-	-	-	-	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	-	-	-	-	EXCLUDE FLEX DEPN EXPENSE
24	SPECIAL CONTRACT RELATED DEPR.	-	-	-	-	ELIMINATE DEP. RELATED TO SPECIAL CONT.
25	TOTAL DEPRECIATION EXPENSE ADJ.	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	<u>-</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to N.O.I. and the revenue requirement effect on each.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>TAXES OTHER THAN INCOME</u>						
26	PGA & SWING REVENUES	\$ (105)	\$ -	\$ (105)	(139)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(48)	-	(48)	(63)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	-	-	-	-	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(864)	-	(864)	(1,142)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	-	-	-	-	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TOTI	-	-	-	-	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INCOME ADJ.	\$ <u>(1,017)</u>	\$ <u>-</u>	\$ <u>(1,017)</u>	\$ <u>(1,344)</u>	
<u>FEDERAL INCOME TAXES</u>						
34	INTEREST SYNCHRONIZATION	\$ 897	\$ -	\$ 897	1,185	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	4,369	-	4,369	5,773	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	0	-	0	0	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	0	-	0	0	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXPENSE	-	-	-	-	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	-	-	-	-	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(61)	-	(61)	(80)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(1,393)	-	(1,393)	-	NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	-	-	-	-	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	-	-	-	-	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ.	\$ <u>3,813</u>	\$ <u>-</u>	\$ <u>3,813</u>	\$ <u>6,878</u>	
<u>STATE INCOME TAXES</u>						
51	INTEREST SYNCHRONIZATION	\$ 157	\$ -	\$ 157	207	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	762	-	762	1,007	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	0	-	0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC.
54	CONSERVATION	0	-	0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION
55	NON-UTILITY DEPRECIATION EXP.	-	-	-	-	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP.
56	5% OF ECONOMIC DEVELOPMENT	-	-	-	-	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(11)	-	(11)	(14)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(243)	-	(243)	-	NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	-	-	-	-	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT
66	SPECIAL CONTRACT REVENUE	-	-	-	-	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ.	\$ <u>665</u>	\$ <u>-</u>	\$ <u>665</u>	\$ <u>1,200</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide the calculation of the revenue expansion factor for the interim test period.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	<u>1.3487</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating the interim rate relief revenue deficiency.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Amount	Amount Year end
1	ADJUSTED RATE BASE	\$ 2,020,092	\$ 1,998,095
2	REQUESTED RATE OF RETURN	5.35%	5.35%
3	N.O.I. REQUIREMENTS	\$ 108,075	\$ 106,898
4	LESS: ADJUSTED N.O.I.	(138,333)	(138,333)
5	N.O.I. DEFICIENCY	\$ 246,408	\$ 245,231
6	EXPANSION FACTOR	1.3487	1.3487
7	REVENUE DEFICIENCY	\$ 332,335	\$ 330,748
8	LESS ADJUSTMENT FOR DECREASE IN INDIANTOWN & FT. MEADE	\$ (301,241)	\$ (299,653)
9	ADJUSTED F-10	\$ 31,095	\$ 31,095

Florida Public Service Commission

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Line No.	Description	Average Per Books	Adjustments			Ratio	Cost Rate	Weighted Cost
			Specific	Prorata	Adjusted			
1	LONG TERM DEBT	\$ (128,212)	\$ -	\$ 693,485	\$ 565,273	27.98%	3.60%	1.01%
2	SHORT TERM DEBT	(45,411)	-	245,621	200,211	9.91%	1.42%	0.14%
3	CUSTOMER DEPOSITS	7,344	-		7,344	0.36%	2.19%	0.01%
4	COMMON EQUITY	(182,674)	-	988,064	805,391	39.87%	10.50%	4.19%
5	DEFERRED INCOME TAXES	441,873	-		441,873	21.87%	0.00%	0.00%
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0.00%
7	TOTAL	\$ 92,921	\$ -	\$ 1,927,171	\$ 2,020,092	100.00%		5.35%

13-MONTH AVERAGE		
COMMON EQUITY	\$ 738,921,143	51.27%
LONG TERM DEBT	\$ 518,621,018	35.98%
SHORT TERM DEBT	\$ 183,687,183	12.75%
	<u>\$ 1,441,229,344</u>	<u>100.0%</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company Indiantown Division
 Docket No.: 20220067-GU

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Line No.	Total Company Capital Structure	Reconciling Adjustments				Reconciled Capital Structure	
		Amount	Reconciling Items	Specific	Prorata		
1	LONG TERM DEBT	\$ (128,212)			\$ 693,485	LONG TERM DEBT	\$ 565,273
2	SHORT TERM DEBT	(45,411)			245,621	SHORT TERM DEBT	200,211
3	CUSTOMER DEPOSITS	7,344				CUSTOMER DEPOSITS	7,344
4	COMMON EQUITY	(182,674)			988,064	COMMON EQUITY	805,391
5	DEFERRED INCOME TAXES	441,873				DEFERRED INCOME TAXES	441,873
6	TAX CREDITS - ZERO COST	-				TAX CREDITS - ZERO COST	-
7	TOTAL	\$ 92,921			\$ 0 \$ 1,927,171		\$ 2,020,092

Florida Public Service Commission Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
TS-1	8,098	115,897	\$ 72,882	\$ 43,850	\$ 116,732	\$300,674	257.58%	\$2.5943	24.10%	\$0.2427
TS-2	261	80,957	6,525	4,665	11,190	\$28,822	257.58%	0.3560	24.10%	\$0.0333
TS-3	12	7,986	720	382	1,102	\$2,839	257.58%	0.3555	24.10%	\$0.0333
TS-4		-	-	-	-	\$0	257.58%	0.0000		-
TOTAL	8,371	204,840	80,127	48,897	129,024	\$332,335	257.58%	\$1.6224		

PERCENT PROPOSED INCREASE 24.10%
 REQUESTED INCREASE 31,095

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:

Company: Florida Public Utilities Company Indiantown Division

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
TS-1	8,098	115,897	\$ 72,882	\$ 43,850	\$ 116,732	\$299,238	256.35%	\$2.5819	24.10%	\$0.2427
TS-2	261	80,957	6,525	4,665	11,190	\$28,685	256.35%	0.3543	24.10%	\$0.0333
TS-3	12	7,986	720	382	1,102	\$2,825	256.35%	0.3538	24.10%	\$0.0333
TS-4		-	-	-	-	\$0	256.35%	0.0000		-
TOTAL	8,371	204,840	80,127	48,897	129,024	\$330,748	256.35%	\$1.6147		

PERCENT PROPOSED INCREASE
REQUESTED INCREASE24.10%
31,095

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average rate base and historic base year end for interim rate relief.

Type of Data Shown:

Company: Florida Public Utilities Company Ft. Meade Division

Historic Base Year Data: 12/31/2021

Witness: M. Everngam

Docket No.: 20220067-GU

Line No.	Utility Plant	Average			Year-End		
		Average Per Books	Adjustment	Average Adjusted	12/31/21 Y/E Per Books	Adjustment	12/31/21 Y/E Adjusted
1	PLANT IN SERVICE	\$ 1,293,028	\$ -	\$ 1,293,028	\$ 1,329,032	\$ -	\$ 1,329,032
2	COMMON PLANT ALLOCATED	33,024	-	33,024	33,091	-	33,091
3	ACQUISITION ADJUSTMENT	-	-	-	-	-	-
4	COMPLETED NOT CLASSIFIED PLANT	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS	-	-	-	-	-	-
6	GOODWILL	713,930	(713,930)	-	713,930	(713,930)	-
7	COMMON CONST. WORK IN PROGRESS	2	-	2	-	-	-
8	TOTAL PLANT	\$ 2,039,984	\$ (713,930)	\$ 1,326,054	\$ 2,076,053	\$ (713,930)	\$ 1,362,123
<u>DEDUCTIONS</u>							
9	ACCUM. DEPR. - UTILITY PLANT	\$ (219,357)	\$ -	\$ (219,357)	\$ (237,216)	\$ -	\$ (237,216)
10	ACCUM. DEPR. - COMMON PLANT	(3,015)	-	(3,015)	(3,395)	-	(3,395)
11	ACCUM. AMORT. - ACQ. ADJ.	-	-	-	-	-	-
12	RETIREMENT WORK IN PROCESS	5,934	-	5,934	12,857	-	12,857
13	CUSTOMER ADV. FOR CONST.	-	-	-	-	-	-
14	TOTAL DEDUCTIONS	\$ (216,438)	\$ -	\$ (216,438)	\$ (227,754)	\$ -	\$ (227,754)
15	PLANT NET	\$ 1,823,546	\$ (713,930)	\$ 1,109,616	\$ 1,848,299	\$ (713,930)	\$ 1,134,369
<u>ALLOWANCE FOR WORKING CAPITAL</u>							
16	BALANCE SHEET METHOD	\$ (1,856,051)	\$ 1,993,214	\$ 137,163	\$ (1,875,364)	\$ 2,037,095	\$ 161,731
17	COMMON WORKING CAPITAL	(6,532)	-	(6,532)	(1,418)	-	(1,418)
18	TOTAL RATE BASE	\$ (39,036)	\$ 1,279,284	\$ 1,240,248	\$ (28,482)	\$ 1,323,165	\$ 1,294,683
19	NET OPERATING INCOME	\$ 18,321	\$ (15,150)	\$ 3,171	\$ 18,321	\$ (15,150)	\$ 3,171
20	RATE OF RETURN	-46.93%	-1.18%	0.26%	-64.33%	-1.14%	0.24%

Supporting Schedules: F-2, F-3, F-4

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average				Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other	
<u>ASSETS</u>						
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	41,635	-	-	-	41,635
8	OTHER ACCOUNTS RECEIVABLE	-	-	-	-	-
9	ACC. PROV.UNCOLL. ACCTS.- GAS	(5,343)	-	-	-	(5,343)
10	ACC. PROV.UNCOLL.ACCTS.- OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(1,969,558)	-	-	1,969,558	-
12	PLANT & OPER.MATERIAL & SUPPL.	14,437	-	-	-	14,437
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	-	-	-	-	-
15	PREPAYMENTS	11,509	-	-	-	11,509
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	15,314	-	-	-	15,314
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-
20	OPERATING LEASES	-	-	-	-	-
21	TOTAL CURRENT ASSETS	\$ (1,892,006)	\$ -	\$ -	\$ 1,969,558	\$ 77,552
<u>DEFERRED DEBITS</u>						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	3,937	-	-	-	3,937
24	CLEARING ACCOUNTS	-	-	-	-	-
25	OTHER DEFERRED DEBITS	-	-	-	-	-
26	UNAMORTIZED RATE CASE	72	-	-	-	72
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 4,009	\$ -	\$ -	\$ -	\$ 4,009
29	TOTAL CURRENT & DEFERRED DEBITS	\$ (1,887,997)	\$ -	\$ -	\$ 1,969,558	\$ 81,561

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average				Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	8,156	-	-	-	8,156
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	23,656	-	(23,656)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	(119,161)	-	-	-	(119,161)
7	INTEREST ACCRUED	423	-	-	-	423
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	40,157	-	-	-	40,157
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OP. LEASE OBLIGATIONS - CURRENT	-	-	-	-	-
14	TOTAL CURRENT LIABILITIES	\$ (46,769)	\$ -	\$ (23,656)	\$ -	\$ (70,425)
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 14,778	\$ -	\$ -	\$ -	\$ 14,778
16	REGULATORY LIAB. - ENVIRONMENTAL	-	-	-	-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	-	-	-	-	-
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	45	-	-	-	45
20	PENSIONS & BENEFITS RESERVE	-	-	-	-	-
21	TOTAL DEFERRED LIABILITIES	\$ 14,823	\$ -	\$ -	\$ -	\$ 14,823
22	TOTAL LIABILITIES	\$ (31,946)	\$ -	\$ (23,656)	\$ -	\$ (55,602)
23	WORKING CAPITAL ALLOWANCE	\$ (1,856,051)	\$ -	\$ 23,656	\$ 1,969,558	\$ 137,163

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Date: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year-End					Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other		
<u>ASSETS</u>							
1	CASH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	INVESTMENT IN SUBSIDIARY	-	-	-	-	-	-
3	SPECIAL DEPOSITS	-	-	-	-	-	-
4	WORKING FUNDS	-	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	48,441	-	-	-	-	48,441
8	OTHER ACCOUNTS RECEIVABLE	-	-	-	-	-	-
9	ACCUM. PROV.UNCOLLECT. ACCTS.- GAS	(5,681)	-	-	-	-	(5,681)
10	ACCUM. PROV.UNCOLLECT.ACCTS.- OTHER	-	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(2,003,396)	-	-	2,003,396	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	14,437	-	-	-	-	14,437
13	MERCHANDISE	-	-	-	-	-	-
14	STORES EXPENSE	-	-	-	-	-	-
15	PREPAYMENTS	137	-	-	-	-	137
16	OTHER INVESTMENTS	-	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	18,796	-	-	-	-	18,796
19	MISC. CURRENT AND ACC, ASSETS	-	-	-	-	-	-
20	OPERATING LEASES	-	-	-	-	-	-
21	TOTAL CURRENT ASSETS	\$ (1,927,266)	\$ -	\$ -	\$ 2,003,396	\$ -	\$ 76,130
<u>DEFERRED DEBITS</u>							
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	4,498	-	-	-	-	4,498
24	CLEARING ACCOUNTS	-	-	-	-	-	-
25	OTHER DEFERRED DEBITS	-	-	-	-	-	-
26	UNAMORTIZED RATE CASE	126	-	-	-	-	126
27	OPERATIONAL BALANCE SHEET ACCT.	-	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ 4,624	\$ -	\$ -	\$ -	\$ -	\$ 4,624
29	TOTAL CURRENT AND DEFERRED DEBITS	\$ (1,922,642)	\$ -	\$ -	\$ 2,003,396	\$ -	\$ 80,754

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year End				Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other	
<u>LIABILITIES</u>						
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	3,445	-	-	-	3,445
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-
4	CUSTOMER DEPOSITS	33,699	-	(33,699)	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-
6	TAXES ACCRUED-INCOME	(139,326)	-	-	-	(139,326)
7	INTEREST ACCRUED	746	-	-	-	746
8	DIVIDENDS DECLARED	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	38,211	-	-	-	38,211
10	INACTIVE DEPOSITS	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	-	-	-	-	-
13	OP. LEASE OBLIGATIONS - CURRENT	-	-	-	-	-
14	TOTAL CURRENT LIABILITIES	\$ (63,225)	\$ -	\$ (33,699)	\$ -	\$ (96,924)
<u>DEFERRED CREDITS & OPERATING RESERVES</u>						
15	OTHER DEFERRED CREDITS	\$ 15,947	\$ -	\$ -	\$ -	\$ 15,947
16	REGULATORY LIAB. - ENVIRONMENTAL	-	-	-	-	-
17	OP. LEASE OBLIGATIONS NON-CURRENT	-	-	-	-	-
18	ACCRUED LIABILITY INSURANCE	-	-	-	-	-
19	ACCUM PROV - RATE REFUNDS	-	-	-	-	-
20	PENSIONS & BENEFITS RESERVE	-	-	-	-	-
21	TOTAL DEFERRED LIABILITIES	\$ 15,947	\$ -	\$ -	\$ -	\$ 15,947
22	TOTAL LIABILITIES	\$ (47,278)	\$ -	\$ (33,699)	\$ -	\$ (80,977)
23	WORKING CAPITAL ALLOWANCE	\$ (1,875,364)	\$ -	\$ 33,699	\$ 2,003,396	\$ 161,731

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division
 Docket No.: 20220067-GU

Explanation: List and explain all proposed adjustments to the 13-month average rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Adjust. No.	Adjustment Title	Reason for Adjustment	Average Adjustment Amount	Average Non-Utility Amount	Average Regulated Amount	Average Revenue Requirement Increase/(Decrease)
					Factor Used	-0.62012
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill/Franchise/Consent	Eliminated from rate base	(713,930)		(713,930)	442,721
3	Eliminate Flex Rate Plant					
4	Eliminate Non-Utility Plant					
5	Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7			<u>TOTAL (713,930)</u>	<u>-</u>	<u>(713,930)</u>	<u>442,721</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant					
9	Eliminate Non-Utility Plant					
10	Eliminate Goodwill/Franchise/Consent					
11	Eliminate Special Contracts					
12			<u>TOTAL -</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Receivable from Associated Companies	Eliminate receivable from associated co.	1,969,558		1,969,558	(1,221,359)
14	Customer Deposits	Eliminate customer deposits	23,656		23,656	(14,670)
15	Net Working Capital Adjustments		<u>\$ 1,993,214</u>	<u>\$ -</u>	<u>\$ 1,993,214</u>	<u>\$ (1,236,028)</u>
16	TOTAL RATE BASE ADJUSTMENTS		<u>TOTAL \$ 1,279,284</u>	<u>\$ -</u>	<u>\$ 1,279,284</u>	<u>\$ (793,307)</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division
 Docket No.: 20220067-GU

Explanation: List and explain all proposed adjustments to the historic base year end rate base for interim rate relief. Calculate the revenue impact of each adjustment, assuming the requested rate of return and expansion factor remain constant.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Adjust. No.	Adjustment Title	Reason for Adjustment	Year-End Adjustment Amount	Year-End Non-Utility Amount	Year-End Regulated Amount	Year-End Revenue Requirement Increase/(Decrease)
					Factor Used	-0.62012
1	GAS PLANT IN SERVICE					
2	Eliminate Goodwill	Eliminated from rate base	(713,930)		(713,930)	442,721
3	Eliminate Flex Rate Plant					
4	Eliminate Non-Utility Plant					
5	Eliminate Franchise/Consent Costs					
6	Eliminate Special Contracts					
7			<u>(713,930)</u>	<u>-</u>	<u>(713,930)</u>	<u>442,721</u>
	<u>ACCUM DEPR-UTILITY PLANT</u>					
8	Eliminate Flex Rate Plant					
9	Eliminate Non-Utility Plant					
10	Eliminate Goodwill/Franchise/Consent					
11	Eliminate Special Contracts					
12			<u>TOTAL -</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>ALLOWANCE FOR WORKING CAPITAL</u>					
13	Receivable from Associated Companies	Eliminate receivable from associated co.	2,003,396		2,003,396	(1,242,342)
14	Customer Deposits	Eliminate customer deposits	33,699		33,699	(20,897)
15			<u>\$ 2,037,095</u>	<u>\$ -</u>	<u>\$ 2,037,095</u>	<u>\$ (1,263,240)</u>
16	TOTAL RATE BASE ADJUSTMENTS		<u>\$ 1,323,165</u>	<u>\$ -</u>	<u>\$ 1,323,165</u>	<u>\$ (820,519)</u>

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Average Rate Base	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 285,192	\$ (55,995)	\$ 229,197	\$ 74,843	\$ 304,040
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	200,799	(26,474)	174,325	376	174,702
3	DEPRECIATION	37,292	-	37,292	-	37,292
4	AMORTIZATION	(6,432)	-	(6,432)	-	(6,432)
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	47,694	(23,740)	23,954	136	24,090
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	(24,650)	7,977	(16,673)	14,751.00	(1,922)
8	-STATE	(3,948)	1,392	(2,556)	4,088.21	1,532
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	10,348		10,348	-	10,348
10	-STATE	5,767		5,767	-	5,767
11	INVESTMENT TAX CREDIT	-		-	-	-
12	TOTAL OPERATING EXPENSE	\$ 266,871	\$ (40,845)	\$ 226,025	\$ 19,351	\$ 245,376
13	OPERATING INCOME	\$ 18,321	\$ (15,150)	\$ 3,171	\$ 55,492	\$ 58,663

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year and any adjustments made to the historic base year for interim purposes.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Net Operating Income - Historic Base Year Ended 12/31/2021

Line No.	Description	(1) Total Company Per Books	(2) Adjustments	(3) Company Adjusted	(4) Revenue Adjustment Using Year-End Rate	(5) N.O.I. Requirement
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$ 285,192	\$ (55,995)	\$ 229,197	\$ 78,316	\$ 307,513
<u>OPERATING EXPENSES:</u>						
2	OPERATION & MAINTENANCE	200,799	(26,474)	174,325	394	174,719
3	DEPRECIATION	37,292	-	37,292	-	37,292
4	AMORTIZATIONS	(6,432)	-	(6,432)	-	(6,432)
<u>TAXES OTHER THAN INCOME TAXES</u>						
5	REVENUE RELATED	47,694	(23,740)	23,954	142	24,096
6	OTHER	-	-	-	-	-
<u>INCOME TAXES</u>						
7	-FEDERAL	(24,650)	7,977	(16,673)	15,435.49	(1,238)
8	-STATE	(3,948)	1,392	(2,556)	4,277.91	1,722
<u>DEFERRED INCOME TAXES - NET:</u>						
9	-FEDERAL	10,348		10,348	-	10,348
10	-STATE	5,767		5,767	-	5,767
11	INVESTMENT TAX CREDIT	-		-	-	-
12	TOTAL OPERATING EXPENSE	\$ 266,871	\$ (40,845)	\$ 226,025	\$ 20,249	246,274
13	OPERATING INCOME	\$ 18,321	\$ (15,150)	\$ 3,171	\$ 58,067	\$ 61,238

Supporting Schedules: F-5

Recap Schedules: F-1

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.

Type of Data Shown:

Historic Base Year Data: 12/31/2021

Company: Florida Public Utilities Company Ft. Meade Division

Witness: M. Everngam

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>OPERATING REVENUE</u>						
1	PGA AND SWING REVENUES	\$ (18,917)	\$ -	\$ (18,917)	\$ (24,994)	ELIMINATE FUEL & SWING SALES
2	CONSERVATION REVENUES	(13,964)	-	(13,964)	(18,450)	ELIMINATE CONSERVATION REVENUE
3	AREA EXTENSION PROGRAM REV.	-	-	-	-	ELIMINATE AEP REVENUE
4	REVENUE RELATED TAXES	(23,114)	-	(23,114)	(30,539)	ELIMINATE TAX REVENUE
5	FLEX RELATED REVENUES	-	-	-	-	ELIMINATE FLEX RELATED REVENUE
6	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE OUT OF PERIOD CORR. TO RI
7	INTEREST INCOME	-	-	-	-	ELIMINATE INTEREST INCOME ON ST DE
8	SPECIAL CONTRACT RELATED REV.	-	-	-	-	ELIMINATE SPECIAL CONTRACT REVENL
9	TOTAL REVENUE ADJUSTMENTS	\$ <u>(55,995)</u>	\$ <u>-</u>	\$ <u>(55,995)</u>	\$ <u>(73,984)</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
10	PGA AND SWING EXPENSES	\$ (18,292)	\$ -	\$ (18,292)	\$ (24,168)	ELIMINATE FUEL EXPENSE
11	CONSERVATION EXPENSES	(13,896)	-	(13,896)	(18,360)	ELIMINATE CONSERVATION EXPENSES
12	5% OF ECONOMIC DEVELOPMENT	(428)	-	(428)	(565)	ELIMINATE ECON DEV'T COSTS
13	OUT OF PERIOD ADJUSTMENT	355	-	355	469	ELIMINATE OUT OF PERIOD ADJUSTMEN
14	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE FLEX RELATED EXPENSES
15	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE INDUSTRY ASSOC DUES
16	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE SOCIAL ACTIVITIES
17	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE PROMOTIONAL EXPENSES
18	COVID NORMALIZATION	5,787	-	5,787	7,646	NORMALIZE COVID PANDEMIC EXPENSE
19	SPECIAL CONTRACT RELATED EXP.	-	-	-	-	ELIMINATE EXP. RELATED TO SPECIAL C
20	TOTAL O & M ADJUSTMENTS	\$ <u>(26,474)</u>	\$ <u>-</u>	\$ <u>(26,474)</u>	\$ <u>(34,979)</u>	
<u>DEPRECIATION EXPENSE</u>						
21	NON-UTILITY DEPRECIATION EXPEN	\$ -	\$ -	\$ -	\$ -	EXCLUDE NON-UTILITY DEP'N EXPENSE
22	AREA EXPANSION PROGRAM AMORT.	-	-	-	-	EXCLUDE AEP AMORTIZATION
23	FLEX RELATED REVENUES	-	-	-	-	EXCLUDE FLEX DEP'N EXPENSE
24	SPECIAL CONTRACT RELATED DEPR.	-	-	-	-	ELIMINATE DEP. RELATED TO SPECIAL C
25	TOTAL DEPRECIATION EXPENSE AD	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to
N.O.I. and the revenue requirement effect on each.Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Adjust. No.	Adjustment Title	Adjustment Amount	Non-Utility Amount	Regulated Amount	Increase (Decrease) Rev. Requirement	Reason for Adjustment
<u>TAXES OTHER THAN INCOME</u>						
26	PGA & SWING REVENUES	\$ (556)	\$ -	\$ (556)	(735)	ELIMINATE TOTI ON FUEL & SWING
27	CONSERVATION	(70)	-	(70)	(92)	ELIMINATE TOTI ON CONSERVATION
28	AEP REVENUE	-	-	-	-	ELIMINATE TOTI ON AEP
29	REVENUE RELATED TAXES	(23,114)	-	(23,114)	(30,539)	ELIMINATE TOTI ON REVENUE RELATED TAXES
30	FLEX RELATED REVENUES	-	-	-	-	ELIMINATE TOTI ON FLEX
31	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE PROPERTY TAX ON COMMON PLANT
32	SPECIAL CONTRACT RELATED TOTI	-	-	-	-	ELIMINATE TOTI ON SPECIAL CONTRACTS
33	TOTAL TAXES OTHER THAN INCOME ADJ	\$ (23,740)	\$ -	\$ (23,740)	\$ (31,366)	
<u>FEDERAL INCOME TAXES</u>						
34	INTEREST SYNCHRONIZATION	\$ 2,080	\$ -	\$ 2,080	2,748	ELIMINATE INTEREST SYNCHRONIZATION
35	INCOME TAX SYNCHRONIZATION	7,068	-	7,068	9,339	ELIMINATE INCOME TAX SYNCHRONIZATION
36	FUEL REVENUE & EXPENSES	(14)	-	(14)	(18)	ELIMINATE FED. IT ON PROFIT/LOSS ON FUEL COST REC.
37	CONSERVATION	0	-	0	0	ELIMINATE FED. IT ON PROFIT/LOSS ON CONS.
38	NON-UTILITY DEPRECIATION EXPENSE	-	-	-	-	ELIMINATE FED. IT ON NON-UTILITY DEP. EXP.
39	5% OF ECONOMIC DEVELOPMENT	87	-	87	115	ELIMINATE FED. IT ON ECONOMIC DEVELOPMENT
40	OUT OF PERIOD ADJUSTMENT	(72)	-	(72)	(95)	ELIMINATE FED. IT ON OUT OF PERIOD ADJUSTMENT
41	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE FED. IT ON FLEX REVENUES
42	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE FED. IT ON INDUSTRY ASSOC DUES
43	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE FED. IT ON SOCIAL ACTIVITIES
44	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE FED. IT ON PROMOTIONAL EXPENSES
45	COVID NORMALIZATION	(1,172)	-	(1,172)	-	NORMALIZE COVID PANDEMIC EXPENSES
46	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE FEDERAL IT ON OUT OF PERIOD CORRECTION
47	INTEREST INCOME	-	-	-	-	ELIMINATE FED. IT ON INTEREST INCOME
48	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE FED. IT ON PROPERTY TAX - COMMON PLANT
49	SPECIAL CONTRACT REVENUE	-	-	-	-	ELIMINATE FED. IT ON SPECIAL CONTRACT REVENUES
50	TOTAL FEDERAL INCOME TAX ADJ.	\$ 7,977	\$ -	\$ 7,977	\$ 12,088	
<u>STATE INCOME TAXES</u>						
51	INTEREST SYNCHRONIZATION	\$ 363	\$ -	\$ 363	480	ELIMINATE INTEREST SYNCHRONIZATION
52	INCOME TAX SYNCHRONIZATION	1,233	-	1,233	1,629	ELIMINATE INCOME TAX SYNCHRONIZATION
53	FUEL REVENUE & EXPENSES	(2)	-	(2)	(3)	ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST REC
54	CONSERVATION	0	-	0	0	ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION
55	NON-UTILITY DEPRECIATION EXP.	-	-	-	-	ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXP.
56	5% OF ECONOMIC DEVELOPMENT	15	-	15	20	ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT
57	OUT OF PERIOD ADJUSTMENT	(13)	-	(13)	(17)	ELIMINATE STATE IT ON OUT OF PERIOD ADJUSTMENT
58	FLEX RELATED EXPENSES	-	-	-	-	ELIMINATE STATE IT ON FLEX REVENUES
59	INDUSTRY ASSOCIATION DUES	-	-	-	-	ELIMINATE STATE IT ON INDUSTRY ASSOC DUES
60	SOCIAL ACTIVITIES	-	-	-	-	ELIMINATE STATE IT ON SOCIAL ACTIVITIES
61	PROMOTIONAL EXPENSES	-	-	-	-	ELIMINATE STATE IT ON PROMOTIONAL EXPENSES
62	COVID NORMALIZATION	(205)	-	(205)	-	NORMALIZE COVID PANDEMIC EXPENSES
63	OUT OF PERIOD CORRECTION	-	-	-	-	ELIMINATE STATE IT ON OUT OF PERIOD CORRECTION
64	INTEREST INCOME	-	-	-	-	ELIMINATE STATE IT ON INTEREST INCOME
65	PROPERTY TAX - COMMON PLANT	-	-	-	-	ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT
66	SPECIAL CONTRACT REVENUE	-	-	-	-	ELIMINATE STATE IT ON SPECIAL CONTRACT REVENUES
67	TOTAL STATE INCOME TAX ADJ.	\$ 1,392	\$ -	\$ 1,392	\$ 2,109	

Supporting Schedules:

Recap Schedules: F-4

Florida Public Service Commission

Explanation: Provide the calculation of the revenue expansion factor for the interim test period.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000
3	REGULATORY ASSESSMENT RATE	0.5030%
4	BAD DEBT RATE	0.1811%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.3159%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4624%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	93.8535%
9	FEDERAL INCOME TAX RATE	21.0000%
10	FEDERAL INCOME TAX (8 X 9)	19.7092%
11	REVENUE EXPANSION FACTOR (8)-(10)	74.1443%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	<u>1.3487</u>

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

Explanation: Provide a schedule calculating the interim rate relief revenue deficiency.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Amount	Amount Year end
1	ADJUSTED RATE BASE	\$ 1,240,248	\$ 1,294,683
2	REQUESTED RATE OF RETURN	4.73%	4.73%
3	N.O.I. REQUIREMENTS	\$ 58,663	\$ 61,238
4	LESS: ADJUSTED N.O.I.	3,171	3,171
5	N.O.I. DEFICIENCY	\$ 55,492	\$ 58,067
6	EXPANSION FACTOR	1.3487	1.3487
7	REVENUE DEFICIENCY	\$ 74,843	\$ 78,316
8	LESS ADJUSTMENT FOR DECREASE IN FT. MEADE	\$ (39,705)	\$ (43,178)
9	ADJUSTED F-10	\$ 35,138	\$ 35,138

Florida Public Service Commission

Explanation: Provide a schedule calculating 13-month average cost of capital for interim rate relief.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Average Per Books	Adjustments			Ratio	Cost Rate	Weighted Cost
			Specific	Prorata	Adjusted			
1	LONG TERM DEBT	\$ (140,839)	\$ -	\$ 460,346	\$ 319,507	25.76%	3.60%	0.93%
2	SHORT TERM DEBT	(49,883)	-	163,047	113,164	9.12%	1.42%	0.13%
3	CUSTOMER DEPOSITS	23,656	-		23,656	1.91%	0.10%	0.00%
4	COMMON EQUITY	(200,664)	-	655,891	455,227	36.70%	10.00%	3.67%
5	DEFERRED INCOME TAXES	328,693	-		328,693	26.50%	0.00%	0.00%
6	TAX CREDITS - ZERO COST	-	-		-	0.00%	0.00%	0.00%
7	TOTAL	\$ (39,036)	\$ -	\$ 1,279,284	\$ 1,240,248	100.00%	15.12%	4.73%

13-MONTH AVERAGE	
COMMON EQUITY	\$ 738,921,143 51.27%
LONG TERM DEBT	\$ 518,621,018 35.98%
SHORT TERM DEBT	\$ 183,687,183 12.75%
	<u>\$ 1,441,229,344 100.0%</u>

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division
 Docket No. 20220067-GU

Explanation: Reconcile the total capital structure with the jurisdictional 13-month average average rate base for the corresponding time period used for interim purposes. Show all balance sheet accounts and individual adjustments necessary to construct the rate base.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Line No.	Total Company Capital Structure	Reconciling Adjustments			Reconciled Capital Structure		
		Amount	Reconciling Items	Specific	Prorata		
1	LONG TERM DEBT	\$ (140,839)			\$ 460,346	LONG TERM DEBT	\$ 319,507
2	SHORT TERM DEBT	(49,883)			163,047	SHORT TERM DEBT	113,164
3	CUSTOMER DEPOSITS	23,656				CUSTOMER DEPOSITS	23,656
4	COMMON EQUITY	(200,664)			655,891	COMMON EQUITY	455,227
5	DEFERRED INCOME TAXES	328,693				DEFERRED INCOME TAXES	328,693
6	TAX CREDITS - ZERO COST	-				TAX CREDITS - ZERO COST	-
7	TOTAL	\$ (39,036)	\$ 0	\$ 1,279,284	\$		\$ 1,240,248

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Year Ended 12/31/2021 Based on Increase Using Average Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) ustomer Charg	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
RS	6,631	67,422	\$ 56,364	\$ 37,554	\$ 93,918	\$37,008	39.40%	\$0.5489	18.50%	\$0.2577
GS-1	276	44,446	4,830	24,757	29,587	\$11,658	39.40%	0.2623	18.50%	\$0.1231
GSTS-1	108	34,584	1,890	19,263	21,153	\$8,335	39.40%	0.2410	18.50%	\$0.1132
LVS	24	27,325	4,200	5,957	10,157	\$4,002	39.40%	0.1465	18.50%	\$0.0688
LVTS	24	141,839	4,200	30,921	35,121	\$13,839	39.40%	0.0976	18.50%	\$0.0458
TOTAL	7,063	315,616	71,484	118,452	189,935	\$74,843	39.40%	\$0.2371		

PERCENT PROPOSED INCREASE 18.50%
 REQUESTED INCREASE 35,138

Florida Public Service Commission

Explanation: Provide the allocation of interim rate relief.

Type of Data Shown:

Company: Florida Public Utilities Company Ft. Meade Division

Historic Base Year Data: 12/31/2021

Docket No.: 20220067-GU

Witness: M. Everngam

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) % Increase Per Rule	(9) PER THERM Per Rule	(10) % Increase Requested	(11) PER THERM Requested
RS	6,631	67,422	\$ 56,364	\$ 37,554	\$ 93,918	\$38,725	41.23%	\$0.5744	18.50%	\$0.2577
GS-1	276	44,446	4,830	24,757	29,587	\$12,199	41.23%	0.2745	18.50%	\$0.1231
GSTS-1	108	34,584	1,890	19,263	21,153	\$8,722	41.23%	0.2522	18.50%	\$0.1132
LVS	24	27,325	4,200	5,957	10,157	\$4,188	41.23%	0.1533	18.50%	\$0.0688
LVTS	24	141,839	4,200	30,921	35,121	\$14,481	41.23%	0.1021	18.50%	\$0.0458
TOTAL	7,063	315,616	71,484	118,452	189,935	\$78,316	41.23%	\$0.2481		

PERCENT PROPOSED INCREASE
REQUESTED INCREASE

18.50%
35,138

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Company Adjustments - Average

Line No.	Description	Average Per Books	Non-Utility	Capital Structure	Other	Average Adjusted
ASSETS						
1	CASH	\$ 1,015,610	\$ -	\$ -	\$ -	\$ 1,015,610
2	INVESTMENT IN SUBSIDIARY	109,316,630	-	-	109,316,630	-
3	SPECIAL DEPOSITS	-	-	-	-	-
4	WORKING FUNDS	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	-	-	-	-	-
6	NOTES RECEIVABLE	-	-	-	-	-
7	CUST. ACCTS. REC. - GAS	(357,347)	-	-	-	(357,347)
8	OTHER ACCOUNTS RECEIVABLE	12,985	-	-	-	12,985
9	ACC. PROV. UNCOLL. ACCTS. - GAS	-	-	-	-	-
10	ACC. PROV. UNCOLL. ACCTS. - OTHER	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	(54,138,235)	-	-	(54,138,235)	-
12	PLANT & OPER. MATERIAL & SUPPL.	-	-	-	-	-
13	MERCHANDISE	-	-	-	-	-
14	GAS STORED	-	-	-	-	-
15	PREPAYMENTS	189,454	-	-	-	189,454
16	OTHER INVESTMENTS	-	-	-	-	-
17	SINKING FUNDS	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	-	-	-	-	-
19	MISC. CURRENT AND ACC. ASSETS	-	-	-	-	-
20	OPERATING LEASES	590,185	-	-	-	590,185
21	TOTAL CURRENT ASSETS	\$ 56,629,283	\$ -	\$ -	\$ 55,178,395	\$ 1,450,888
DEFERRED DEBITS						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	-	-	-	-	-
24	CLEARING ACCOUNTS	-	-	-	-	-
25	OTHER DEFERRED DEBITS	-	-	-	-	-
26	UNAMORTIZED RATE CASE	-	-	-	-	-
27	OP. BALANCE SHEET ACCT.	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ -
29	TOTAL CURRENT & DEFERRED DEBITS	\$ 56,629,283	\$ -	\$ -	\$ 55,178,395	\$ 1,450,888

Florida Public Service Commission

Explanat

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Allocated to FPUC	Amount Allocated to CFG	Amount Allocated to Indiantown	Amount Allocated to Ft. Meade	Total
ASSETS										
1	CASH	34.80%	14.40%	0.10%	0.10%	\$ 353,432	\$ 146,248	\$ 1,016	\$ 1,016	\$501,711
2	INVESTMENT IN SUBSIDIARY	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
3	SPECIAL DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
4	WORKING FUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
5	TEMPORARY CASH INVESTMENTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
6	NOTES RECEIVABLE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
7	CUST. ACCTS. REC.- GAS	34.80%	14.40%	0.10%	0.10%	(124,357)	(51,458)	(357)	(357)	(176,529)
8	OTHER ACCOUNTS RECEIVABLE	34.80%	14.40%	0.10%	0.10%	4,519	1,870	13	13	6,415
9	ACC. PROV. UNCOLL. ACCTS.- GAS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
10	ACC. PROV. UNCOLL. ACCTS.- OTHER	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
11	RECEIVABLE ASSOC. COMPANIES	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
12	PLANT & OPER.MATERIAL & SUPPL.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
13	MERCHANDISE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
14	GAS STORED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
15	PREPAYMENTS	34.80%	14.40%	0.10%	0.10%	65,930	27,281	189	189	93,590
16	OTHER INVESTMENTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
17	SINKING FUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
18	ACCTS. REC. - UNBILLED REVENUE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
19	MISC. CURRENT AND ACC, ASSETS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
20	OPERATING LEASES	39.17%	18.39%	0.36%	0.11%	231,181	108,523	2,095	655	342,455
21	TOTAL CURRENT ASSETS					\$ 530,706	\$ 232,464	\$ 2,956	\$ 1,516	\$767,642
DEFERRED DEBITS										
22	UNAMORTIZED DEBT EXPENSE	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
24	CLEARING ACCOUNTS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
25	OTHER DEFERRED DEBITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
26	UNAMORTIZED RATE CASE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
27	OP. BALANCE SHEET ACCT.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
28	TOTAL DEFERRED DEBITS					\$ -	\$ -	\$ -	\$ -	\$ -
29	TOTAL CURRENT & DEFERRED DEBITS					\$ 530,706	\$ 232,464	\$ 2,956	\$ 1,516	\$767,642

Florida Public Service Commission

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Average					Average Adjusted
		Average Per Books	Non-Utility	Capital Structure	Other		
<u>LIABILITIES</u>							
1	NOTES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	4,654,146	-	-	-	-	4,654,146
3	ACCTS. PAYABLE - ASSOC. CO.	-	-	-	-	-	-
4	CUSTOMER DEPOSITS	2,953,538	-	2,953,538	-	-	-
5	TAXES ACCRUED-GENERAL	-	-	-	-	-	-
6	TAXES ACCRUED-INCOME	(1,251,048)	-	-	-	-	(1,251,048)
7	INTEREST ACCRUED	-	-	-	-	-	-
8	DIVIDENDS DECLARED	-	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	(7,522)	-	-	-	-	(7,522)
10	INACTIVE DEPOSITS	-	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	-	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	1,711,485	-	-	-	-	1,711,485
13	OP. LEASE OBLIGATIONS - CURRENT	160,761	-	-	-	-	160,761
14	TOTAL CURRENT LIABILITIES	\$ 8,221,360	\$ -	\$ 2,953,538	\$ -	\$ -	\$ 5,267,822
<u>DEFERRED CREDITS & OPERATING RESERVES</u>							
15	OTHER DEFERRED CREDITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	OP. LEASE OBLIGATIONS NON-CURRENT	432,440	-	-	-	-	432,440
17	ACCRUED LIABILITY INSURANCE	-	-	-	-	-	-
18	ACCUM PROV - RATE REFUNDS	-	-	-	-	-	-
19	PENSIONS & BENEFITS RESERVE	(9,824,037)	-	-	-	-	(9,824,037)
20	TOTAL DEFERRED LIABILITIES	\$ (9,391,597)	\$ -	\$ -	\$ -	\$ -	\$ (9,391,597)
21	TOTAL LIABILITIES	\$ (1,170,237)	\$ -	\$ 2,953,538	\$ -	\$ -	\$ (4,123,775)
22	WORKING CAPITAL ALLOWANCE	\$ 57,799,520	\$ -	\$ (2,953,538)	\$ 55,178,395	\$ -	\$ 5,574,663

Florida Public Service Commission

Explanat

Explanation: Provide a schedule calculating a 13-month average working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Evergam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	% Allocated to FPUC	% Allocated to CFG	% Allocated to Indiantown	% Allocated to Ft. Meade	Amount Alloc. to FPUC	Amount Alloc. to CFG	Amount Alloc. to Indiantown	Amount Alloc. to Ft. Meade	Total
LIABILITIES										
1	NOTES PAYABLE	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2	ACCOUNTS PAYABLE	34.80%	14.40%	0.10%	0.10%	1,622,134	669,835	4,768	4,716	2,301,453
3	ACCTS. PAYABLE - ASSOC. CO.	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
4	CUSTOMER DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
5	TAXES ACCRUED-GENERAL	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
6	TAXES ACCRUED-INCOME	34.80%	14.40%	0.10%	0.10%	(435,365)	(180,151)	(1,251)	(1,251)	(618,018)
7	INTEREST ACCRUED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
8	DIVIDENDS DECLARED	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
9	TAX COLLECTIONS PAYABLE	39.61%	13.70%	0.32%	0.22%	(2,979)	(1,031)	(24)	(17)	(4,051)
10	INACTIVE DEPOSITS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
11	CONSERVATION COST TRUE-UP	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
12	MISC. CURRENT ACCRUED LIAB.	39.61%	13.70%	0.32%	0.22%	677,919	234,473	5,477	3,765	921,635
13	OP. LEASE OBLIGATIONS - CURRENT	39.61%	13.70%	0.32%	0.22%	63,677	22,024	514	354	86,570
14	TOTAL CURRENT LIABILITIES					\$ 1,925,386	\$ 745,151	\$ 9,484	\$ 7,567	\$ 2,687,589
DEFERRED CREDITS & OPERATING RESERVES										
15	OTHER DEFERRED CREDITS	0.00%	0.00%	0.00%	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
16	OP. LEASE OBLIGATIONS NON-CURRENT	39.17%	18.39%	0.36%	0.11%	169,391	79,517	1,535	480	250,923
17	ACCRUED LIABILITY INSURANCE	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
18	ACCUM PROV - RATE REFUNDS	0.00%	0.00%	0.00%	0.00%	-	-	-	-	-
19	PENSIONS & BENEFITS RESERVE	52.00%	0.00%	0.00%	0.00%	(5,108,499)	-	-	-	(5,108,499)
20	TOTAL DEFERRED LIABILITIES					\$ (4,939,108)	\$ 79,517	\$ 1,535	\$ 480	\$ (4,857,576)
21	TOTAL LIABILITIES					\$ (3,013,722)	\$ 824,668	\$ 11,019	\$ 8,047	\$ (2,169,987)
22	WORKING CAPITAL ALLOWANCE					\$ 3,544,428	\$ (592,204)	\$ (8,063)	\$ (6,532)	\$ 2,937,629

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Common Plant

Docket No.: 20220067-GU

Company Adjustments - Year-End						
Line No.	Description	Dec 2021 Per Books	Non-Utility	Capital Structure	Other	Dec 2021 Adjusted
<u>ASSETS</u>						
1	CASH	\$ 1,405,403				\$ 1,405,403
2	INVESTMENT IN SUBSIDIARY	109,316,630			109,316,630	-
3	SPECIAL DEPOSITS	-				-
4	WORKING FUNDS	-				-
5	TEMPORARY CASH INVESTMENTS	-				-
6	NOTES RECEIVABLE	-				-
7	CUST. ACCTS. REC.- GAS	(781,627)				(781,627)
8	OTHER ACCOUNTS RECEIVABLE	(671)				(671)
9	ACC. PROV. UNCOLL. ACCTS.- GAS	-				-
10	ACC. PROV. UNCOLL. ACCTS.- OTHER	-				-
11	RECEIVABLE ASSOC. COMPANIES	(62,628,907)			(62,628,907)	-
12	PLANT & OPER. MATERIAL & SUPPL.	-				-
13	MERCHANDISE	-				-
14	GAS STORED	-				-
15	PREPAYMENTS	166,467				166,467
16	OTHER INVESTMENTS	-				-
17	SINKING FUNDS	-				-
18	ACCTS. REC. - UNBILLED REVENUE	-				-
19	MISC. CURRENT AND ACC. ASSETS	-				-
20	OPERATING LEASES	569,670				569,670
21	TOTAL CURRENT ASSETS	\$ 48,046,965	\$ -	\$ -	\$ 46,687,723	\$ 1,359,242
<u>DEFERRED DEBITS</u>						
22	UNAMORTIZED DEBT EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
23	OTHER REGULATORY ASSETS	-	-	-	-	-
24	CLEARING ACCOUNTS	-	-	-	-	-
25	OTHER DEFERRED DEBITS	-	-	-	-	-
26	UNAMORTIZED RATE CASE	-	-	-	-	-
27	OP. BALANCE SHEET ACCT.	-	-	-	-	-
28	TOTAL DEFERRED DEBITS	\$ -	\$ -	\$ -	\$ -	\$ -
29	TOTAL CURRENT & DEFERRED DEBITS	\$ 48,046,965	\$ -	\$ -	\$ 46,687,723	\$ 1,359,242

Supporting Schedules: B-13 p 1 of 2

Recap Schedules: F-1, F-3

Florida Public Service Commission

Explanation: Provide a schedule calculating a historic base year end working capital allowance for interim rate relief.

Type of Data Shown:
Historic Base Year Data: 12/31/2021
Witness: M. Everngam

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Line No.	Description	Company Adjustments - Year-End					Dec 2021 Adjusted
		Dec 2021 Per Books	Non-Utility	Capital Structure	Other		
<u>LIABILITIES</u>							
1	NOTES PAYABLE	\$ -				\$ -	
2	ACCOUNTS PAYABLE	1,788,819					1,788,819
3	ACCTS. PAYABLE - ASSOC. CO.	-					-
4	CUSTOMER DEPOSITS	2,485,251		2,485,251			-
5	TAXES ACCRUED-GENERAL	-					-
6	TAXES ACCRUED-INCOME	(1,545,176)					(1,545,176)
7	INTEREST ACCRUED	-					-
8	DIVIDENDS DECLARED	-					-
9	TAX COLLECTIONS PAYABLE	(10,170)					(10,170)
10	INACTIVE DEPOSITS	-					-
11	CONSERVATION COST TRUE-UP	-					-
12	MISC. CURRENT ACCRUED LIAB.	743,956					743,956
13	OP. LEASE OBLIGATIONS - CURRENT	161,538					161,538
14	TOTAL CURRENT LIABILITIES	\$ 3,624,218	\$ -	\$ 2,485,251	\$ -	\$ -	\$ 1,138,967
<u>DEFERRED CREDITS & OPERATING RESERVES</u>							
15	OTHER DEFERRED CREDITS	\$ -				\$ -	
16	OP. LEASE OBLIGATIONS NON-CURRENT	411,149					411,149
17	ACCRUED LIABILITY INSURANCE	-					-
18	ACCUM PROV - RATE REFUNDS	-					-
19	PENSIONS & BENEFITS RESERVE	(13,867,419)					(13,867,419)
20	TOTAL DEFERRED LIABILITIES	\$ (13,456,270)	\$ -	\$ -	\$ -	\$ -	\$ (13,456,270)
21	TOTAL LIABILITIES	\$ (9,832,052)	\$ -	\$ 2,485,251	\$ -	\$ -	\$ (12,317,303)
22	WORKING CAPITAL ALLOWANCE	\$ 66,461,335	\$ -	\$ (2,485,251)	\$ 46,687,723	\$ -	\$ 13,676,545

Supporting Schedules: B-13 p 2 of 2

Recap Schedules: F-1, F-3

