

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: June 1, 2022
TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk
FROM: Amber M. Norris, Public Utilities Supervisor, Division of Accounting & Finance
RE: Docket Number 20220000

Please file the attached document St Joe Natural Gas Company, INC. Annual Depreciation Report, in the docket mentioned above.

AMB/sh
attachment

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2022 JUN -2 AM 9:58
COMMISSION
CLERK

ST JOE NATURAL GAS COMPANY, INC.

ANNUAL DEPRECIATION REPORT

YEAR ENDED DECEMBER 31, 2021

ST JOE NATURAL GAS COMPANY, INC.

ANNUAL DEPRECIATION REPORT

YEAR ENDED DECEMBER 31, 2021

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ST JOE NATURAL GAS COMPANY, INC.

NARRATIVE OF GAS SERVICE

CURRENTLY, THERE HAS BEEN NO SUBSTANTIAL CHANGES OF PLANS WHICH REQUIRE A REVISION OF DEPRECIATION RATES.

BASED ON THE FOREGOING INFORMATION, ST JOE NATURAL GAS REQUESTS THAT ACCOUNT 380-STEEL SERVICES AND 387 - OTHER EQUIPMENT BE EVALUATED FOR A NEGATIVE RESERVE BALANCE. ALL OTHER ACCOUNTS ARE APPEARING TO BE IN LINE.

Debbie Stitt, Bookkeeper
St Joe Natural Gas Company, Inc.
301 Long Avenue
Post Office Box 549
Port St Joe, Florida 32457
(850) 229-8216 - Ext. 205

Depreciation
Year End Dec. 31, 2021

Account	(A) Plant Balance	(B) Service Life Years	(C) Net Salvage %	(D) Book Reserve %	(E) Average Age Years	(F) Remaining Life Years	(G) Current Approved Depr. Rate	(H) Remaining Life Rate %	12/31/2021 (I) Reserve Balance E.O.Y.	Actual (J) Accrual Reserve Amount	Proposed (K) Accrual Reserve Amount
INTANGIBLE PLANT											
301 Organization Exp	\$3,149.10	5	0.00%	100.00%			20.0%		\$3,149.10	\$0.00	
302 Franchise	\$10,000.00	30	0.00%	100.00%	30		3.3%		\$10,000.00	\$0.00	
TOTAL INTANGIBLE PLANT	\$13,149.10			100.00%					\$13,149.10	\$0.00	\$0.00
DISTRIBUTION PLANT											
374 Land & Land Rights	\$209,684.82	0	0.00%	0	11.59		0.0%		\$0.00	\$0.00	
375 Building & Improvements	\$159,434.17	40	-5.00%	15.23%	6.48	34	1.6%	2.7%	\$24,282.26	\$2,022.18	\$4,269.75
376 Mains											
1.Plastic	\$1,436,920.43	40	-30.00%	62.30%	19.31	21	3.2%	3.3%	\$895,136.89	\$45,263.25	\$47,023.07
2.Steel	\$3,062,861.70	40	-30.00%	93.85%	30.05	10	3.1%	3.6%	\$2,874,431.37	\$94,948.71	\$111,281.99
378 Meas & Reg Equip.(Distribution)	\$103,446.94	35	-5.00%	67.43%	24.49	11	3.0%	3.6%	\$69,749.38	\$3,101.80	\$3,698.68
379 Meas & Reg Equip.(City Gate)	\$459,065.99	35	-5.00%	85.30%	29.24	6	2.5%	3.4%	\$391,583.34	\$11,476.65	\$15,697.00
380 Services											
1.Plastic	\$952,106.76	40	-22.00%	29.14%	12.39	28	2.9%	3.4%	\$277,401.03	\$25,761.93	\$32,026.26
2.Steel	\$96,933.52	47	-25.00%	122.43%	50.58	-4	3.9%	-0.7%	\$118,677.36	\$3,804.43	
381 Meters	\$648,161.74	25	0.00%	60.01%	15.2	10	3.8%	4.1%	\$388,963.18	\$23,876.34	\$26,398
382 Meter Installations	\$99,057.04	40	-25.00%	51.01%	20.3	20	3.0%	3.8%	\$50,529.61	\$2,768.70	\$3,718
383 Regulators	\$238,178.80	30	0.00%	53.24%	16.5	14	3.1%	3.5%	\$126,811.84	\$7,105.65	\$8,249
384 Regulator Install.	\$64,675.53	40	-40.00%	34.69%	12.2	28	3.5%	3.8%	\$22,434.40	\$2,028.41	\$2,451
385 Industrial Meas & Reg Equipment	\$51,727.02	30	-5.00%	32.56%	10.5	19	3.4%	3.7%	\$16,842.45	\$1,758.72	\$1,922
387 Other Equipment	\$13,469.43	14	0.00%	128.67%	4.5	10	7.1%	-3.0%	\$17,331.10	\$956.33	
TOTAL DISTRIBUTION PLANT:	\$7,595,723.89								\$5,274,174.21	\$224,873.10	\$256,734.17
GENERAL PLANT											
389 Land & Land Rights	\$28,220.00		0.00%		0		0		\$0.00	0	
390 Structures & Improve.	\$178,162.04	40	0.00%	67.67%	25.2	15	1.9%	2.2%	\$120,561.86	\$3,385.08	\$3,886
391-01 Office Furniture	\$10,903.97	15	0.00%	69.41%	12.7	2	1.7%	13.4%	\$7,568.36	\$185.37	\$1,458
391-02 Office Devices	\$22,671.87	8	5.00%	36.16%	3.7	4	8.4%	13.7%	\$8,198.09	\$1,843.03	\$3,115
391-03 Office Computers	\$89,914.06	16	0.00%	46.81%	9.5	7	6.3%	8.1%	\$42,085.24	\$4,801.72	\$7,315
392 Transportation Equip.	\$422,931.08	7	10.00%	69.50%	5.4	2	9.3%	12.8%	\$293,932.91	\$40,804.96	\$54,012
394 Tools, Shop & Garage Equipment	\$47,790.60	20	0.00%	39.30%	7.6	12	4.9%	4.9%	\$18,783.94	\$2,215.85	\$2,345
396 Power Operated Equipment	\$110,723.43	15	5.00%	64.88%	3.5	12	0.6%	2.6%	\$71,836.43	\$678.08	\$2,900
397 Communication Equipment	\$1,408.22	12	0.00%		3.5	9	6.2%	0.0%	-\$829.19	\$87.31	
TOTAL GENERAL PLANT:	\$912,725.27								\$562,137.65	\$54,001.40	\$75,030.90
TOTAL UTILITY PLANT	\$8,521,598.26								\$5,849,460.95	\$278,874.50	\$331,765.07

ST JOE GAS COMPANY, INC.
 BOOKED PLANT ACTIVITY
 Annual Report - Rule 25-7.045(8)
 Date of Report
 December 31, 2021

<u>Account</u>	<u>BOY Plant</u> <u>Balance</u>	<u>Additions</u>	<u>Adjust.</u>	<u>Transfers</u>	<u>Retire- ments</u>	<u>EOY Plant</u> <u>Balance</u>
INTANGIBLE PLANT						
301 Organization Exp	\$3,149.10					\$3,149.10
302 Franchise	\$10,000.00				\$0	\$10,000.00
303 Pension	\$0.00	\$0	0			\$0.00
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,149.10</u>
TANGIBLE PLANT						
374 Land & Land Rights	\$209,684.82					\$209,684.82
375 Building & Improvements	\$101,082.07	\$58,352.10				\$159,434.17
376 Mains-Plastic	\$1,395,252.11	\$41,791.44			\$123.12	\$1,436,920.43
376 Mains-Steel	\$3,062,861.70					\$3,062,861.70
378 Meas & Reg Equip (Distribution)	\$102,157.69	\$1,289.25				\$103,446.94
379 Meas & Reg Equip (City Gate)	\$459,065.99					\$459,065.99
380 Services-Plastic	\$833,066.93	\$129,498.21			\$10,458.38	\$952,106.76
380 Services-Steel	\$98,033.71				\$1,100.19	\$96,933.52
381 Meters	\$615,636.49	\$34,276.10			\$1,750.85	\$648,161.74
382 Meter Installation	\$86,280.46	\$13,874.76			\$1,098.18	\$99,057.04
383 Regulators	\$223,140.88	\$16,917.06			\$1,879.14	\$238,178.80
384 Regulator Installation	\$51,874.45	\$13,335.43			\$534.35	\$64,675.53
385 Indust. M & R Equip.	\$51,727.02					\$51,727.02
387 Other Equipment	\$13,469.43					\$13,469.43
TOTAL TANGIBLE PLANT	<u>\$7,303,333.75</u>	<u>\$309,334.35</u>	<u>\$0</u>	<u>\$0.00</u>	<u>\$16,944.21</u>	<u>\$7,595,723.89</u>
GENERAL PLANT						
389 Land & Land Rights	\$28,220.00					\$28,220.00
390 Structures & Improvements	\$178,162.04					\$178,162.04
391 Office Equipment	\$10,903.97					\$10,903.97
1. Furniture	\$21,322.22	\$13,256.99			\$11,907.34	\$22,671.87
2. Devices	\$73,371.87	\$16,542.19				\$89,914.06
3. Computers	\$444,074.58	\$93,926.36	-\$115,069.86			\$422,931.08
392 Transportation	\$44,854.52	\$2,936.08				\$47,790.60
394 Tools, Shop & Garage Equip.	\$116,830.93				\$6,107.50	\$110,723.43
396 Power Operated Equip.	\$1,408.22					\$1,408.22
397 Communication Equip.	\$919,148.35					\$912,725.27
TOTAL GENERAL PLANT	<u>\$919,148.35</u>	<u>\$126,661.62</u>	<u>-\$115,069.86</u>	<u>\$0.00</u>	<u>\$18,014.84</u>	<u>\$912,725.27</u>
TOTAL DEPRECIABLE UTILITY PLANT	<u>\$8,235,631.20</u>	<u>\$435,995.97</u>	<u>-\$115,069.86</u>	<u>\$0.00</u>	<u>\$34,959.05</u>	<u>\$8,521,598.26</u>

ST JOE GAS COMPANY, INC.
RESERVE ACTIVITY
Annual Report - Rule 25-7.045(8)
Date of Report
December 31, 2021

Account	BOY Reserve Balance	Retire- ments	Salvage	Cost of Removal	Adjust. Trans.	Depr. Reserve Accrual	EOY Reserve Balance
<u>INTANGIBLE PLANT</u>							
301 Organization Exp	\$3,149.10						\$3,149.10
302 Franchise	\$10,000.00					\$0.00	\$10,000.00
303 Pension	\$0.00						\$0.00
TOTAL INTANGIBLE PLANT	\$13,149.10	\$0.00	\$0.00	\$0.00		\$0.00	\$13,149.10
<u>TANGIBLE PLANT 101/</u>							
374 Land & Land Rights							
375 Building & Improvements	\$22,260.08					\$2,022.18	\$24,282.26
376 Mains-Plastic A. Plastic	\$849,996.76	\$123.12				\$45,263.25	\$895,136.89
376 Mains-Steel B. Steel	\$2,779,482.66					\$94,948.71	\$2,874,431.37
378 Meas & Reg Equip (Distribution)	\$66,647.58					\$3,101.80	\$69,749.38
379 Meas & Reg Equip (City Gate)	\$380,106.69					\$11,476.65	\$391,583.34
380 Services-Plastic A. Plastic	\$265,598.88	\$10,458.38		\$3,501.40		\$25,761.93	\$277,401.03
380 Services-Steel B. Steel	\$117,072.22	\$1,100.19		\$1,099.10		\$3,804.43	\$118,677.36
381 Meters	\$366,837.69	\$1,750.85				\$23,876.34	\$388,963.18
382 Meter Installation	\$49,166.49	\$1,098.18		\$307.40		\$2,768.70	\$50,529.61
383 Regulators	\$121,585.33	\$1,879.14				\$7,105.65	\$126,811.84
384 Regulator Installation	\$21,249.97	\$534.35		\$309.63		\$2,028.41	\$22,434.40
385 Indust. M & R Equip.	\$15,083.73					\$1,758.72	\$16,842.45
387 Other Equipment	\$16,374.77					\$956.33	\$17,331.10
TOTAL TANGIBLE PLANT	\$5,071,462.85	\$16,944.21	\$0.00	\$5,217.53	\$0.00	\$224,873.10	\$5,274,174.21
<u>GENERAL PLANT 101/</u>							
389 Land & Land Rights	\$0.00						\$0.00
390 Structures & Improvements	\$117,176.78					\$3,385.08	\$120,561.86
391 Office Equipment 1. Furniture	\$7,382.99					\$185.37	\$7,568.36
2. Devices	\$18,262.40	\$11,907.34				\$1,843.03	\$8,198.09
3. Computers	\$37,283.51					\$4,801.72	\$42,085.23
392 Transportation Cars & Trucks	\$305,436.84				-\$52,308.89	\$40,804.96	\$293,932.91
394 Tools, Shop & Garage Equip.	\$16,568.09					\$2,215.85	\$18,783.94
396 Power Operated Equip.	\$77,265.85	\$6,107.50				\$678.08	\$71,836.43
397 Communication Equip.	-\$916.50					\$87.31	-\$829.19
TOTAL GENERAL PLANT	\$578,459.96	\$18,014.84	\$0.00	\$0.00	-\$52,308.89	\$54,001.40	\$562,137.63
TOTAL UTILITY PLANT	\$5,663,071.91	\$34,959.05	\$0.00	\$5,217.53	-\$52,308.89	\$278,874.50	\$5,849,460.94