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BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20220003-GU

Purchased gas adjustment  
(PGA) true-up.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 8

COMMISSIONERS  
PARTICIPATING: CHAIRMAN ANDREW GILES FAY  
COMMISSIONER ART GRAHAM  
COMMISSIONER GARY F. CLARK  
COMMISSIONER MIKE LA ROSA  
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Thursday, July 7, 2022

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and  
Notary Public in and for  
the State of Florida at Large

PREMIER REPORTING  
112 W. 5TH AVENUE  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: Next we will take up Item No. 8  
3 to be presented by Mr. Barrett.

4 Mr. Barrett, you are recognized.

5 MR. BARRETT: Good morning, Commissioners,  
6 Michael Barrett on behalf of the Division of  
7 Economics.

8 Item 8 is staff's recommendation addressing a  
9 midcourse correction petition filed by Peoples Gas  
10 Systems. Peoples seeks to reset the purchase gas  
11 adjustment for PGA cap for August through December  
12 of 2022 from the current level of \$1.19 per therm  
13 to \$1.70 per therm.

14 Recent market projections for natural gas are  
15 the prices that were used to set the current PGA  
16 cap, such that an increase in the cap is necessary  
17 to avoid a significant under-recovery in 2022.  
18 Without a correction, the company projects that by  
19 the end of 2022 its under-recovery of natural gas  
20 costs would exceed \$23 million.

21 Staff recommends approval of this petition to  
22 reset the PGA cap posed by Peoples effective with  
23 the August billing cycle.

24 I am happy to address any questions you have,  
25 plus company representatives are here as well.

1 Thank you.

2 CHAIRMAN FAY: Great. Thank you, Mr. Barrett.

3 Commissioners, you have a summary on Item No.

4 8. I will entertain a motion on that item.

5 COMMISSIONER CLARK: Move approval of the  
6 item, Mr. Chairman.

7 COMMISSIONER GRAHAM: Second.

8 CHAIRMAN FAY: We have motion and a second.

9 All that approve say aye.

10 (Chorus of ayes.)

11 CHAIRMAN FAY: With that, none opposed. Item  
12 No. 8 passes.

13 Thank you, Mr. Barrett.

14 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA     )  
COUNTY OF LEON     )

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 22nd day of July, 2022.



DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH31926  
EXPIRES AUGUST 13, 2024