



**Maria Jose Moncada**  
**Managing Attorney**  
**Florida Power & Light Company**  
**700 Universe Boulevard**  
**Juno Beach, FL 33408-0420**  
**(561) 304-5795**  
**(561) 691-7135 (Facsimile)**  
**E-mail: maria.moncada@fpl.com**

August 5, 2022

**-VIA ELECTRONIC FILING -**

Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20220001-EI**  
**Corrections to FPL's 2022 Fuel and Capacity Cost Recovery**  
**Actual/Estimated True-Up filing (Exhibit RBD-6)**

Dear Mr. Teitzman:

I attach for electronic filing in the above docket a corrected Exhibit RBD-6, which replaces the version included with the testimony of Florida Power & Light ("FPL") witness Renae B. Deaton's testimony filed on July 27, 2022 with FPL's 2022 Fuel and Capacity Cost Recovery Actual/Estimated True-Up. The corrections being made, which are described below, do not impact any calculations or figures that appeared in the original RBD-6:

- Replacement RBD-6 corrects a footnote that appears on various pages of the exhibit.
- Page 15, which is now included in replacement RBD-6, was inadvertently omitted from the original filing.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

*s/ Maria Jose Moncada*

Maria Jose Moncada

:9530204

Attachment

cc: Counsel for Parties of Record (w/ attachment)

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Calculation of Actual/Estimated True-Up Amount

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.		a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1	<b>Base</b>													
2	Payments to Non-cogenerators	\$8,439,300	\$8,439,300	\$7,629,800	\$7,629,800	\$7,629,800	\$7,676,600	\$7,676,600	\$7,676,600	\$7,676,600	\$7,676,600	\$7,676,600	\$7,676,600	\$93,504,200
3	Payments to Co-generators	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$125,615	\$1,507,380
4	Transmission of Electricity by Others	\$1,087,707	\$1,401,683	\$988,152	\$734,593	\$1,469,171	\$1,387,195	\$1,970,401	\$731,623	\$731,623	\$750,979	\$760,650	\$749,171	\$12,672,949
5	Transmission Revenues from Capacity Sales	(\$2,143,811)	(\$1,310,612)	(\$824,815)	(\$880,078)	(\$706,475)	(\$594,070)	(\$700,940)	(\$700,940)	(\$475,290)	(\$273,201)	(\$525,000)	(\$612,317)	(\$9,747,550)
6	IIC Payments / (Receipts)	-	(\$1,468,494)	(\$178,399)	(\$7,439)	(\$2,946)	(\$2,946)	-	-	-	-	-	-	(\$1,660,226)
7	Incremental Plant Security Costs O&M	\$2,053,669	\$1,723,399	\$2,568,809	\$2,175,074	\$2,196,554	\$2,072,816	\$2,483,453	\$2,289,501	\$2,302,997	\$2,212,181	\$2,515,970	\$2,860,190	\$27,454,614
8	Incremental Plant Security Costs Capital	\$353,770	\$351,862	\$355,688	\$359,539	\$364,480	\$369,430	\$371,030	\$373,158	\$380,253	\$388,042	\$392,275	\$398,856	\$4,458,384
9	Incremental Nuclear NRC Compliance Costs O&M	\$72,271	\$71,648	(\$11,996)	\$45,958	\$106,818	\$49,365	\$57,500	\$57,500	\$57,500	\$57,500	\$57,500	\$57,500	\$679,064
10	Incremental Nuclear NRC Compliance Costs Capital	\$887,451	\$883,732	\$881,094	\$874,171	\$867,090	\$865,129	\$860,596	\$859,637	\$856,670	\$852,664	\$846,995	\$841,341	\$10,376,569
11	Cedar Bay Transaction - Regulatory Asset - Amortization and Return	\$8,688,948	\$8,657,312	\$8,625,675	\$8,594,038	\$8,562,402	\$8,530,765	\$8,495,867	\$8,464,341	\$8,432,815	\$8,401,289	\$8,369,763	\$8,338,236	\$102,161,449
12	Cedar Bay Transaction - Regulatory Liability - Amortization and Return	(\$75,578)	(\$75,164)	(\$74,749)	(\$74,335)	(\$73,921)	(\$73,506)	(\$73,092)	(\$72,636)	(\$72,223)	(\$71,810)	(\$71,397)	(\$70,985)	(\$879,354)
13	Indiantown Transaction - Regulatory Asset - Amortization and Return	\$5,532,365	\$5,503,906	\$5,475,446	\$5,446,987	\$5,418,528	\$5,390,069	\$5,357,483	\$5,329,123	\$5,300,763	\$5,272,404	\$5,244,044	\$5,215,684	\$64,486,802
14	COVID-19 Regulatory Asset Revenue Requirements	\$385,970	\$404,722	\$403,619	\$402,516	\$401,413	\$400,310	\$399,206	\$398,103	\$397,000	\$395,897	\$394,794	\$393,691	\$4,777,243
15	Rainbow Energy/Constellation Energy PPA Credit <sup>(1)</sup>	-	-	-	-	-	-	(\$2,049,801)	-	-	-	-	-	(\$2,049,801)
16	Subtotal Base	\$25,407,678	\$24,708,909	\$25,873,939	\$25,426,439	\$26,358,529	\$26,196,772	\$24,973,961	\$25,531,625	\$25,714,323	\$25,788,159	\$25,787,809	\$25,973,583	\$307,741,725
17														
18	<b>General</b>													
19	Incremental Plant Security Costs Capital	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
20	Subtotal General	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
21														
22	<b>Intermediate</b>													
23	Incremental Plant Security Costs O&M	\$261,586	\$237,363	\$246,598	\$322,752	\$217,983	\$188,393	\$451,027	\$248,118	\$1,319,627	\$136,395	\$128,284	\$200,715	\$3,958,842
24	Incremental Plant Security Costs Capital	\$63,145	\$62,824	\$62,708	\$62,593	\$62,478	\$62,362	\$62,378	\$62,868	\$63,397	\$63,955	\$64,537	\$65,136	\$758,380
25	Subtotal Intermediate	\$324,730	\$300,186	\$309,306	\$385,345	\$280,460	\$250,756	\$513,406	\$310,986	\$1,383,023	\$200,351	\$192,821	\$265,851	\$4,717,221
26														
27	<b>Peaking</b>													
28	Incremental Plant Security Costs O&M	\$24,578	\$15,763	\$15,506	\$25,152	\$19,850	\$25,579	\$20,877	\$23,164	\$21,311	\$20,995	\$26,991	\$18,497	\$258,263
29	Incremental Plant Security Costs Capital	\$6,736	\$4,908	\$4,901	\$4,893	\$4,886	\$4,878	\$4,857	\$4,850	\$4,842	\$4,835	\$4,827	\$4,820	\$60,234
30	Subtotal Peaking	\$31,315	\$20,672	\$20,407	\$30,045	\$24,735	\$30,457	\$25,734	\$28,013	\$26,153	\$25,830	\$31,819	\$23,317	\$318,496
31														
32	<b>Solar</b>													
33	Incremental Plant Security Costs O&M	\$15,267	\$42,700	-	\$33,227	\$6,610	\$2,122	\$6,969	\$8,066	\$8,066	\$8,066	\$8,066	\$8,249	\$147,408
34	Incremental Plant Security Costs Capital	\$5,775	\$5,748	\$5,721	\$5,694	\$5,668	\$5,641	\$5,608	\$5,582	\$5,555	\$5,529	\$5,502	\$5,475	\$67,498
35	Subtotal Solar	\$21,041	\$48,448	\$5,721	\$38,921	\$12,278	\$7,763	\$12,577	\$13,648	\$13,621	\$13,595	\$13,568	\$13,725	\$214,906
36														
37	<b>Total</b>	\$25,784,764	\$25,078,215	\$26,209,373	\$25,880,751	\$26,676,001	\$26,485,747	\$25,525,679	\$25,884,272	\$27,137,120	\$26,027,934	\$26,026,017	\$26,276,475	\$312,992,349
38														

<sup>(1)</sup> Credit reflects capacity cost and related interest of Rainbow Energy and Constellation Energy purchased power agreements of \$1,619,000 and associated transmission service cost of \$424,766 (net of gains from resale of unused transmission rights)

Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Calculation of Actual/Estimated True-Up Amount

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.		a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1														
2	Total Capacity Costs	\$25,784,764	\$25,078,215	\$26,209,373	\$25,880,751	\$26,676,001	\$26,485,747	\$25,525,679	\$25,884,272	\$27,137,120	\$26,027,934	\$26,026,017	\$26,276,475	\$312,992,349
3														
4	Total Base Capacity Costs	\$25,407,678	\$24,708,909	\$25,873,939	\$25,426,439	\$26,358,529	\$26,196,772	\$24,973,961	\$25,531,625	\$25,714,323	\$25,788,159	\$25,787,809	\$25,973,583	\$307,741,725
5	Base Jurisdictional Factor	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%
6	Total Base Jurisdictionalized Capacity Costs	\$24,373,941	\$23,703,602	\$24,821,232	\$24,391,939	\$25,286,105	\$25,130,930	\$23,957,871	\$24,492,845	\$24,668,110	\$24,738,942	\$24,738,606	\$24,916,822	\$295,220,945
7														
8	Total General Capacity Costs	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
9	General Jurisdictional Factor	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%
10	Total General Jurisdictionalized Capacity Costs	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
11														
12	Total Intermediate Capacity Costs	\$324,730	\$300,186	\$309,306	\$385,345	\$280,460	\$250,756	\$513,406	\$310,986	\$1,383,023	\$200,351	\$192,821	\$265,851	\$4,717,221
13	Intermediate Jurisdictional Factor	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%	95.4287%
14	Total Intermediate Jurisdictionalized Capacity Costs	\$309,886	\$286,464	\$295,167	\$367,730	\$267,640	\$239,293	\$489,936	\$296,770	\$1,319,801	\$191,192	\$184,007	\$253,698	\$4,501,583
15														
16	Total Peaking Capacity Costs	\$31,315	\$20,672	\$20,407	\$30,045	\$24,735	\$30,457	\$25,734	\$28,013	\$26,153	\$25,830	\$31,819	\$23,317	\$318,496
17	Peaking Jurisdictional Factor	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%	95.1837%
18	Total Peaking Jurisdictionalized Capacity Costs	\$29,807	\$19,676	\$19,424	\$28,598	\$23,544	\$28,990	\$24,495	\$26,664	\$24,893	\$24,586	\$30,286	\$22,194	\$303,157
19														
20	Total Solar Capacity Costs	\$21,041	\$48,448	\$5,721	\$38,921	\$12,278	\$7,763	\$12,577	\$13,648	\$13,621	\$13,595	\$13,568	\$13,725	\$214,906
21	Solar Jurisdictional Factor	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%	95.9314%
22	Total Solar Jurisdictionalized Capacity Costs	\$20,185	\$46,477	\$5,488	\$37,337	\$11,778	\$7,447	\$12,066	\$13,093	\$13,067	\$13,042	\$13,016	\$13,166	\$206,163
23														
24	Total Transmission Capacity Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Transmission Jurisdictional Factor	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%
26	Total Transmission Jurisdictionalized Capacity Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27														
28	Jurisdictionalized Capacity Costs	\$24,733,819	\$24,056,219	\$25,141,311	\$24,825,605	\$25,589,067	\$25,406,660	\$24,484,368	\$24,829,372	\$26,025,871	\$24,967,761	\$24,965,915	\$25,205,879	\$300,231,848
29														
30														
31	Note: Jurisdictional separation factors approved in Order no. PSC-2021-0442-FOF-EI													
32	Totals may not add due to rounding													

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Calculation of Actual/Estimated True-Up Amount

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.		a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1	Net Jurisdictional CCR Costs (Page 3, Line 28)	\$24,733,819	\$24,056,219	\$25,141,311	\$24,825,605	\$25,589,067	\$25,406,660	\$24,484,368	\$24,829,372	\$26,025,871	\$24,967,761	\$24,965,915	\$25,205,879	\$300,231,848
2														
3	CCR Revenues (Net of Revenue Taxes)	\$19,298,190	\$20,351,703	\$20,799,424	\$22,173,524	\$23,094,607	\$25,955,837	\$27,289,805	\$27,429,778	\$27,493,423	\$25,228,130	\$21,330,462	\$20,282,557	\$280,727,441
4	Prior Period True-Up Provision	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$942,202	\$11,306,429
5	SoBRA True-Up	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$17,063	\$204,750
6	GBRA True-Up	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$421,326	\$5,055,917
7	CCR Revenues Applicable to Current Period (Net of Revenue Taxes)	\$20,678,781	\$21,732,295	\$22,180,016	\$23,554,116	\$24,475,198	\$27,336,428	\$28,670,396	\$28,810,369	\$28,874,014	\$26,608,721	\$22,711,054	\$21,663,149	\$297,294,537
8														
9	True-Up Provision - Over/(Under) Recovery (Line 7 - Line 1)	(\$4,055,038)	(\$2,323,924)	(\$2,961,296)	(\$1,271,489)	(\$1,113,869)	\$1,929,768	\$4,186,028	\$3,980,997	\$2,848,143	\$1,640,960	(\$2,254,862)	(\$3,542,731)	(\$2,937,311)
10	Interest Provision	\$1,242	\$1,421	\$1,507	\$760	(\$872)	(\$2,503)	(\$1,246)	\$2,073	\$5,059	\$6,334	\$3,868	(\$2,403)	\$15,242
11	True-Up & Interest Provision Beginning of Year - Over/(Under) Recovery	\$16,567,096	\$11,132,709	\$7,429,616	\$3,089,236	\$437,917	(\$2,057,414)	(\$1,510,741)	\$1,293,450	\$3,895,928	\$5,368,539	\$5,635,242	\$2,003,657	\$16,567,096
12	Deferred True-Up - Over/(Under) Recovery	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)	(\$303,311)
13	Prior Period True-Up Provision - Collected/(Refunded)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$942,202)	(\$11,306,429)
14	SoBRA True-Up	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$17,063)	(\$204,750)
15	GBRA True-Up	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$421,326)	(\$5,055,917)
16	End of Period True-Up - Over/(Under) Recovery (Lines 9 through 15)	\$10,829,398	\$7,126,304	\$2,785,925	\$134,606	(\$2,360,725)	(\$1,814,052)	\$990,139	\$3,592,618	\$5,065,229	\$5,331,931	\$1,700,347	(\$3,225,378)	(\$3,225,380)
17														
18														
19														
20	Totals may not add due to rounding													

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Calculation of Variances

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Program	Actual/Estimated True-Up	Projection	\$ Difference	% Difference
1					
2	Payments to Non-cogenerators	\$93,504,200	\$91,865,200	\$1,639,000	1.8%
3	Payments to Co-generators	\$1,507,380	\$1,507,380	-	N/A
4	Transmission of Electricity by Others	\$12,672,949	\$294,821	\$12,378,128	4,198.5%
5	Transmission Revenues from Capacity Sales	(\$9,747,550)	(\$5,517,487)	(\$4,230,063)	76.7%
6	IIC Payments / (Receipts)	(\$1,660,226)	-	(\$1,660,226)	N/A
7	Incremental Plant Security Costs O&M	\$31,819,126	\$27,229,893	\$4,589,234	16.9%
8	Incremental Plant Security Costs Capital	\$5,344,496	\$5,814,034	(\$469,539)	(8.1%)
9	Incremental Nuclear NRC Compliance Costs O&M	\$679,064	\$775,013	(\$95,949)	(12.4%)
10	Incremental Nuclear NRC Compliance Costs Capital	\$10,376,569	\$12,098,547	(\$1,721,977)	(14.2%)
11	Cedar Bay Transaction - Regulatory Asset - Amortization and Return	\$102,161,449	\$102,179,359	(\$17,910)	(0.0%)
12	Cedar Bay Transaction - Regulatory Liability - Amortization and Return	(\$879,354)	(\$879,588)	\$235	(0.0%)
13	Indiantown Transaction - Regulatory Asset - Amortization and Return	\$64,486,802	\$64,510,074	(\$23,272)	(0.0%)
14	COVID 19 - Regulatory Asset - Amortization and Return	\$4,777,243	\$4,777,241	\$2	0.0%
15	Rainbow Energy/Constellation Energy PPA Credit	(\$2,049,801)	-	(\$2,049,801)	N/A
16	Total	\$312,992,349	\$304,654,486	\$8,337,863	2.7%
17					
18	Totals may not add due to rounding				

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Calculation of Variances

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Line	Actual/Estimated True-Up	Projection	\$ Difference	% Difference
1	Total Capacity Costs	\$312,992,349	\$304,654,486	\$8,337,863	2.7%
2					
3	Total Base Capacity Costs	\$307,741,725	\$228,533,925	\$79,207,800	34.7%
4	Base Jurisdictional Factor	95.93140%	95.93140%		
5	Total Base Jurisdictionalized Capacity Costs	\$295,220,945	\$219,235,794	\$75,985,151	34.7%
6					
7	Total General Capacity Costs	-	-	-	N/A
8	General Jurisdictional Factor	96.90010%	96.90010%		
9	Total General Jurisdictionalized Capacity Costs	-	-	-	N/A
10					
11	Total Intermediate Capacity Costs	\$4,717,221	\$75,996,704	(\$71,279,482)	(93.8%)
12	Intermediate Jurisdictional Factor	95.42870%	95.42870%		
13	Total Intermediate Jurisdictionalized Capacity Costs	\$4,501,583	\$72,522,666	(\$68,021,083)	(93.8%)
14					
15	Total Peaking Capacity Costs	\$318,496	\$56,323	\$262,173	465.5%
16	Peaking Jurisdictional Factor	95.18370%	95.18370%		
17	Total Peaking Jurisdictionalized Capacity Costs	\$303,157	\$53,611	\$249,546	465.5%
18					
19	Total Solar Capacity Costs	\$214,906	\$67,534	\$147,373	218.2%
20	Solar Jurisdictional Factor	95.93140%	95.93140%		
21	Total Solar Jurisdictionalized Capacity Costs	\$206,163	\$64,786	\$141,377	218.2%
22					
23	Jurisdictional Capacity Charges	\$300,231,848	\$291,876,857	\$8,354,990	2.9%
24					
25	CCR Revenues (Net of Revenue Taxes)	\$280,727,441	\$275,309,761	\$5,417,680	2.0%
26	Prior Period True-up Provision	\$11,306,429	\$11,306,429	-	N/A
27	SoBRA True-Up	\$204,750	\$204,750	-	N/A
28	GBRA True-Up	\$5,055,917	\$5,055,917	-	N/A
29	CCR Revenues Applicable to Current Period (Net of Revenue Taxes)	\$297,294,537	\$291,876,857	\$5,417,680	1.9%
30					
31	True-up Provision for Month - Over/(Under) Recovery	(\$2,937,311)	-	(\$2,937,311)	N/A
32	Interest Provision for the Month	\$15,242	-	\$15,242	N/A
33	True-up & Interest Provision Beginning of Year - Over/(Under) Recovery	\$16,567,096	\$16,567,096	-	N/A
34	Deferred True-up - Over/(Under) Recovery	(\$303,311)	-	(\$303,311)	N/A
35	Prior Period True-up Provision - Collected/(Refunded) this Month	(\$11,306,429)	(\$11,306,429)	-	N/A
36	SoBRA True-Up	(\$204,750)	(\$204,750)	-	N/A
37	GBRA True-Up	(\$5,055,917)	(\$5,055,917)	-	N/A
38	End of Period True-up - Over/(Under) Recovery	(\$3,225,380)	-	(\$3,225,380)	N/A
39					
40					
41	Note: Jurisdictional separation factors approved in Order No. PSC-2021-0442-FOF-EI				
42	Totals may not add due to rounding				

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
<b>202-INCREMENTAL SECURITY</b>														
<b>Base</b>														
1. Investments														
a. Expenditures		\$102,335	\$148,479	\$1,154,140	\$154,783	\$1,462,681	\$156,727	\$355,753	\$214,654	\$1,803,260	\$396,979	\$757,650	\$1,075,259	\$7,782,700
b. Additions to Plants		-	-	-	-	-	-	\$643,606	\$596,483	\$729,055	\$692,574	\$699,723	\$740,978	\$4,102,419
c. Retirements		(\$344,458)	-	-	-	-	-	-	-	-	-	-	-	(\$344,458)
d. Cost of Removal		(\$2,947)	(\$1,781)	(\$31,523)	(\$2,724)	(\$43,013)	(\$3,828)	-	-	-	-	-	-	(\$85,816)
e. Salvage		-	-	-	-	-	-	-	-	-	-	-	-	-
f. Transfer Adjustments/Other		-	-	-	-	-	-	-	-	-	-	-	-	-
2. Plant-In-Service/Depreciation Base	\$38,449,806	\$38,105,348	\$38,105,348	\$38,105,348	\$38,105,348	\$38,105,348	\$38,105,348	\$38,748,954	\$39,345,437	\$40,074,492	\$40,767,066	\$41,466,789	\$42,207,768	
3. Less: Accumulated Depreciation	\$5,202,280	\$4,962,801	\$5,066,895	\$5,141,247	\$5,244,398	\$5,307,260	\$5,409,307	\$5,516,675	\$5,624,968	\$5,734,249	\$5,844,602	\$5,956,023	\$6,068,568	
4. CWIP - Non Interest Bearing	\$2,867,564	\$2,969,899	\$3,118,378	\$4,272,517	\$4,427,301	\$5,889,982	\$6,046,709	\$5,758,855	\$5,377,027	\$6,451,232	\$6,155,636	\$6,213,563	\$6,547,844	
5. Net Investment (Lines 2 - 3 + 4)	\$36,115,089	\$36,112,446	\$36,156,831	\$37,236,618	\$37,288,251	\$38,688,070	\$38,742,749	\$38,991,134	\$39,097,496	\$40,791,474	\$41,078,101	\$41,724,329	\$42,687,044	
6. Average Net Investment		\$36,113,767	\$36,134,638	\$36,896,725	\$37,262,434	\$37,988,160	\$38,715,410	\$38,866,942	\$39,044,315	\$39,944,485	\$40,934,788	\$41,401,215	\$42,205,686	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(1)(3)</sup>		\$210,157	\$210,278	\$213,549	\$216,841	\$221,065	\$225,297	\$226,272	\$227,305	\$232,545	\$238,311	\$241,026	\$245,709	\$2,708,356
b. Debt Component (Line 6 x debt rate) <sup>(2)(3)</sup>		\$35,688	\$35,708	\$36,264	\$36,823	\$37,540	\$38,259	\$37,390	\$37,561	\$38,427	\$39,379	\$39,828	\$40,602	\$453,467
8. Investment Expenses														
a. Depreciation		\$107,925	\$105,875	\$105,875	\$105,875	\$105,875	\$105,875	\$107,368	\$108,293	\$109,281	\$110,352	\$111,421	\$112,545	\$1,296,561
b. Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Dismantlements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
9. Total System Recoverable Expenses (Lines 7 & 8)		\$353,770	\$351,862	\$355,688	\$359,539	\$364,480	\$369,430	\$371,030	\$373,158	\$380,253	\$388,042	\$392,275	\$398,856	\$4,458,384

<sup>(1)</sup> The gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(2)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(3)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
<b>202-INCREMENTAL SECURITY</b>														
<b>Intermediate</b>														
1. Investments														
a. Expenditures		-	-	-	-	-	-	\$77,446	\$77,446	\$77,446	\$77,446	\$77,446	\$77,446	\$464,675
b. Additions to Plants		-	-	-	-	-	-	\$17,525	\$31,084	\$41,575	\$49,692	\$55,972	\$60,832	\$256,680
c. Retirements		(\$64,560)	-	-	-	-	-	(\$614)	(\$614)	(\$614)	(\$614)	(\$614)	(\$614)	(\$68,244)
d. Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
e. Salvage		-	-	-	-	-	-	-	-	-	-	-	-	-
f. Transfer Adjustments/Other		-	-	-	-	-	-	-	-	-	-	-	-	-
2. Plant-In-Service/Depreciation Base	\$7,521,852	\$7,457,292	\$7,457,292	\$7,457,292	\$7,457,292	\$7,457,292	\$7,457,292	\$7,474,203	\$7,504,673	\$7,545,634	\$7,594,712	\$7,650,070	\$7,710,288	
3. Less: Accumulated Depreciation	\$793,646	\$746,238	\$763,184	\$780,130	\$797,077	\$814,023	\$830,970	\$847,329	\$863,768	\$880,327	\$897,036	\$913,919	\$930,995	
4. CWIP - Non Interest Bearing	\$36,634	\$36,634	\$36,634	\$36,634	\$36,634	\$36,634	\$36,634	\$96,555	\$142,917	\$178,788	\$206,542	\$228,015	\$244,629	
5. Net Investment (Lines 2 - 3 + 4)	\$6,764,840	\$6,747,689	\$6,730,742	\$6,713,796	\$6,696,849	\$6,679,903	\$6,662,957	\$6,723,429	\$6,783,822	\$6,844,095	\$6,904,218	\$6,964,166	\$7,023,922	
6. Average Net Investment		\$6,756,264	\$6,739,215	\$6,722,269	\$6,705,323	\$6,688,376	\$6,671,430	\$6,693,193	\$6,753,625	\$6,813,958	\$6,874,156	\$6,934,192	\$6,994,044	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(1)(3)</sup>		\$39,317	\$39,218	\$39,119	\$39,020	\$38,922	\$38,823	\$38,966	\$39,318	\$39,669	\$40,019	\$40,369	\$40,717	\$473,476
b. Debt Component (Line 6 x debt rate) <sup>(2)(3)</sup>		\$6,677	\$6,660	\$6,643	\$6,626	\$6,609	\$6,593	\$6,439	\$6,497	\$6,555	\$6,613	\$6,671	\$6,728	\$79,310
8. Investment Expenses														
a. Depreciation		\$17,151	\$16,946	\$16,946	\$16,946	\$16,946	\$16,946	\$16,974	\$17,053	\$17,173	\$17,323	\$17,497	\$17,690	\$205,593
b. Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Dismantlements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
9. Total System Recoverable Expenses (Lines 7 & 8)		\$63,145	\$62,824	\$62,708	\$62,593	\$62,478	\$62,362	\$62,378	\$62,868	\$63,397	\$63,955	\$64,537	\$65,136	\$758,380

<sup>(1)</sup> The gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(2)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(3)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.



FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	2022
<b>202-INCREMENTAL SECURITY</b>														
<b>Peaking</b>														
1. Investments														
a. Expenditures		-	-	-	-	-	-	-	-	-	-	-	-	-
b. Additions to Plants														
c. Retirements		(\$85,655)	-	-	-	-	-	-	-	-	-	-	-	(\$85,655)
d. Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
e. Salvage		-	-	-	-	-	-	-	-	-	-	-	-	-
f. Transfer Adjustments/Other		-	-	-	-	-	-	-	-	-	-	-	-	-
2. Plant-In-Service/Depreciation Base	\$810,183	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529	\$724,529
3. Less: Accumulated Depreciation	\$211,916	\$129,185	\$130,294	\$131,403	\$132,512	\$133,621	\$134,730	\$135,839	\$136,948	\$138,057	\$139,166	\$140,275	\$141,385	\$141,385
4. CWIP - Non Interest Bearing	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)	(\$36,696)
5. Net Investment (Lines 2 - 3 + 4)	\$561,571	\$558,648	\$557,539	\$556,430	\$555,321	\$554,212	\$553,102	\$551,993	\$550,884	\$549,775	\$548,666	\$547,557	\$546,448	\$546,448
6. Average Net Investment		\$560,110	\$558,093	\$556,984	\$555,875	\$554,766	\$553,657	\$552,548	\$551,439	\$550,330	\$549,221	\$548,112	\$547,003	\$547,003
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(1)(3)</sup>		\$3,259	\$3,248	\$3,241	\$3,235	\$3,228	\$3,222	\$3,217	\$3,210	\$3,204	\$3,197	\$3,191	\$3,184	\$38,637
b. Debt Component (Line 6 x debt rate) <sup>(2)(3)</sup>		\$554	\$552	\$550	\$549	\$548	\$547	\$532	\$530	\$529	\$528	\$527	\$526	\$6,473
8. Investment Expenses														
a. Depreciation		\$2,924	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$1,109	\$15,123
b. Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Dismantlements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
9. Total System Recoverable Expenses (Lines 7 & 8)		\$6,736	\$4,908	\$4,901	\$4,893	\$4,886	\$4,878	\$4,857	\$4,850	\$4,842	\$4,835	\$4,827	\$4,820	\$60,234

<sup>(1)</sup> The gross-up factor for taxes is 1/.74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(2)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(3)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
<b>203-INCREMENTAL SECURITY - SOLAR</b>														
<b>Solar</b>														
1. Investments														
a. Expenditures		-	-	-	-	-	-	-	-	-	-	-	-	-
b. Additions to Plants		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Retirements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
e. Salvage		-	-	-	-	-	-	-	-	-	-	-	-	-
f. Transfer Adjustments/Other		-	-	-	-	-	-	-	-	-	-	-	-	-
2. Plant-In-Service/Depreciation Base	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524	\$329,524
3. Less: Accumulated Depreciation	\$55,558	\$59,481	\$63,404	\$67,327	\$71,249	\$75,172	\$79,095	\$82,895	\$86,694	\$90,493	\$94,293	\$98,092	\$101,891	\$101,891
4. CWIP - Non Interest Bearing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Net Investment (Lines 2 - 3 + 4)	\$273,966	\$270,043	\$266,121	\$262,198	\$258,275	\$254,352	\$250,429	\$246,630	\$242,830	\$239,031	\$235,232	\$231,432	\$227,633	\$227,633
6. Average Net Investment		\$272,005	\$268,082	\$264,159	\$260,236	\$256,313	\$252,390	\$248,529	\$244,730	\$240,931	\$237,131	\$233,332	\$229,533	\$229,533
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(1)(3)</sup>		\$1,583	\$1,560	\$1,537	\$1,514	\$1,492	\$1,469	\$1,447	\$1,425	\$1,403	\$1,381	\$1,358	\$1,336	\$17,504
b. Debt Component (Line 6 x debt rate) <sup>(2)(3)</sup>		\$269	\$265	\$261	\$257	\$253	\$249	\$239	\$235	\$232	\$228	\$224	\$221	\$2,934
8. Investment Expenses														
a. Depreciation		\$3,923	\$3,923	\$3,923	\$3,923	\$3,923	\$3,923	\$3,799	\$3,799	\$3,799	\$3,799	\$3,799	\$3,799	\$46,333
b. Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Dismantlements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
9. Total System Recoverable Expenses (Lines 7 & 8)		\$5,775	\$5,748	\$5,721	\$5,694	\$5,668	\$5,641	\$5,485	\$5,460	\$5,434	\$5,408	\$5,382	\$5,356	\$66,772

<sup>(1)</sup> The gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(2)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(3)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
<b>201-FUKUSHIMA</b>														
<b>Base</b>														
1. Investments														
a. Expenditures		(\$0)	-	-	-	-	-	-	-	-	-	-	-	(\$0)
b. Additions to Plants		\$1,886,752	-	-	-	-	-	\$47	\$42	\$37	\$33	\$29	\$26	\$1,886,966
c. Retirements		(\$540,749)	(\$148,590)	(\$12,785)	(\$872,762)	(\$45,415)	(\$15,520)	(\$208,401)	(\$43,265)	(\$546,185)	(\$219,878)	(\$829,321)	(\$222,186)	(\$3,705,057)
d. Cost of Removal		(\$501)	(\$1,382)	(\$1,202)	(\$2,828)	(\$1,218)	(\$1,825)	-	-	-	-	-	-	(\$8,956)
e. Salvage		-	-	-	-	-	-	-	-	-	-	-	-	-
f. Transfer Adjustments/Other		-	-	-	-	-	-	-	-	-	-	-	-	-
2. Plant-In-Service/Depreciation Base	\$103,365,938	\$104,711,941	\$104,563,351	\$104,550,565	\$103,677,804	\$103,632,389	\$103,616,869	\$103,408,515	\$103,365,292	\$102,819,144	\$102,599,299	\$101,770,007	\$101,547,848	
3. Less: Accumulated Depreciation	\$11,531,718	\$11,240,763	\$11,339,059	\$11,572,378	\$10,938,824	\$11,128,762	\$11,347,625	\$11,374,691	\$11,567,533	\$11,256,084	\$11,268,522	\$10,667,409	\$10,669,312	
4. CWIP - Non Interest Bearing	\$1,886,753	\$0	\$0	\$0	\$0	\$0	\$0	(\$46)	(\$88)	(\$125)	(\$158)	(\$188)	(\$214)	
5. Net Investment (Lines 2 - 3 + 4)	\$93,720,973	\$93,471,178	\$93,224,292	\$92,978,188	\$92,738,980	\$92,503,627	\$92,269,244	\$92,033,778	\$91,797,671	\$91,562,934	\$91,330,619	\$91,102,410	\$90,878,322	
6. Average Net Investment		\$93,596,075	\$93,347,735	\$93,101,240	\$92,858,584	\$92,621,304	\$92,386,436	\$92,151,511	\$91,915,724	\$91,680,302	\$91,446,776	\$91,216,514	\$90,990,366	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(1)(3)</sup>		\$544,664	\$543,219	\$541,784	\$540,372	\$538,991	\$537,625	\$536,480	\$535,107	\$533,736	\$532,377	\$531,036	\$529,720	\$6,445,111
b. Debt Component (Line 6 x debt rate) <sup>(2)(3)</sup>		\$92,492	\$92,246	\$92,003	\$91,763	\$91,528	\$91,296	\$88,650	\$88,423	\$88,196	\$87,972	\$87,750	\$87,533	\$1,079,852
8. Investment Expenses														
a. Depreciation		\$250,295	\$248,268	\$247,307	\$242,036	\$236,571	\$236,208	\$235,467	\$236,107	\$234,737	\$232,315	\$228,209	\$224,088	\$2,851,606
b. Amortization		-	-	-	-	-	-	-	-	-	-	-	-	-
c. Dismantlements		-	-	-	-	-	-	-	-	-	-	-	-	-
d. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
9. Total System Recoverable Expenses (Lines 7 & 8)		\$887,451	\$883,732	\$881,094	\$874,171	\$867,090	\$865,129	\$860,596	\$859,637	\$856,670	\$852,664	\$846,995	\$841,341	\$10,376,569

<sup>(1)</sup> The gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(2)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(3)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Cedar Bay Transaction - Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line No.	Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1	Regulatory Asset Loss of PPA <sup>(1)</sup>		\$167,303,589	\$162,656,267	\$158,008,945	\$153,361,623	\$148,714,301	\$144,066,979	\$139,419,657	\$134,772,335	\$130,125,013	\$125,477,691	\$120,830,369	\$116,183,047	
2															
3	Regulatory Asset - Loss of PPA Amort		\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$4,647,322	\$55,767,864
4															
5	Unamortized Regulatory Asset - Loss of PPA	\$167,303,589	\$162,656,267	\$158,008,945	\$153,361,623	\$148,714,301	\$144,066,979	\$139,419,657	\$134,772,335	\$130,125,013	\$125,477,691	\$120,830,369	\$116,183,047	\$111,535,725	
6															
7	Average Unamortized Regulatory Asset - Loss of PPA		\$164,979,928	\$160,332,606	\$155,685,284	\$151,037,962	\$146,390,640	\$141,743,318	\$137,095,996	\$132,448,674	\$127,801,352	\$123,154,030	\$118,506,708	\$113,859,386	
8															
9	Regulatory Asset - Income Tax Gross Up <sup>(1)</sup>		\$105,066,901	\$102,148,376	\$99,229,851	\$96,311,326	\$93,392,801	\$90,474,276	\$87,555,751	\$84,637,226	\$81,718,701	\$78,800,176	\$75,881,651	\$72,963,126	
10															
11	Regulatory Asset Amortization - Income Tax Gross-Up		\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$2,918,525	\$35,022,300
12															
13	Unamortized Regulatory Asset - Income Tax Gross Up	\$105,066,901	\$102,148,376	\$99,229,851	\$96,311,326	\$93,392,801	\$90,474,276	\$87,555,751	\$84,637,226	\$81,718,701	\$78,800,176	\$75,881,651	\$72,963,126	\$70,044,601	
14															
15	Return on Unamortized Regulatory Asset - Loss of PPA only														
16	Equity Component		\$716,739	\$696,549	\$676,359	\$656,169	\$635,979	\$615,790	\$595,847	\$575,648	\$555,450	\$535,252	\$515,054	\$494,856	\$7,269,692
17															
18	Equity Comp. grossed up for taxes <sup>(2)(4)</sup>		\$960,068	\$933,024	\$905,980	\$878,936	\$851,891	\$824,847	\$798,134	\$771,078	\$744,023	\$716,967	\$689,912	\$662,857	\$9,737,717
19															
20	Debt Component <sup>(3)(4)</sup>		\$163,033	\$158,441	\$153,848	\$149,256	\$144,663	\$140,071	\$131,886	\$127,416	\$122,945	\$118,474	\$114,003	\$109,533	\$1,633,569
21															
22	Total Return Requirements (Line 18 + 20)		\$1,123,101	\$1,091,465	\$1,059,828	\$1,028,191	\$996,555	\$964,918	\$930,020	\$898,494	\$866,968	\$835,442	\$803,916	\$772,389	\$11,371,285
23	Total Recoverable Costs (Line 3 + 11 + 22)		\$8,688,948	\$8,657,312	\$8,625,675	\$8,594,038	\$8,562,402	\$8,530,765	\$8,495,867	\$8,464,341	\$8,432,815	\$8,401,289	\$8,369,763	\$8,338,236	\$102,161,449
24															
25															
26															
27															
28															
29															

<sup>(1)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

<sup>(2)</sup> The gross-up factor for taxes is 1/.74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(3)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(4)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Cedar Bay Transaction - Regulatory Liability - Book/Tax Timing Difference Associated to Plant Asset

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line No.	Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1	Regulatory Liability - Book/Tax Timing Difference <sup>(1)</sup>		(\$2,191,285)	(\$2,130,417)	(\$2,069,549)	(\$2,008,681)	(\$1,947,813)	(\$1,886,945)	(\$1,826,077)	(\$1,765,209)	(\$1,704,341)	(\$1,643,473)	(\$1,582,605)	(\$1,521,737)	
2															
3	Regulatory Liability Amortization		\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$60,868	\$730,416
4															
5	Unamortized Regulatory Liability - Book/Tax Timing Diff		(\$2,130,417)	(\$2,069,549)	(\$2,008,681)	(\$1,947,813)	(\$1,886,945)	(\$1,826,077)	(\$1,765,209)	(\$1,704,341)	(\$1,643,473)	(\$1,582,605)	(\$1,521,737)	(\$1,460,869)	
6															
7	Average Unamortized Regulatory Liability - Book/Tax Timing Difference		(\$2,160,851)	(\$2,099,983)	(\$2,039,115)	(\$1,978,247)	(\$1,917,379)	(\$1,856,511)	(\$1,795,643)	(\$1,734,775)	(\$1,673,907)	(\$1,613,039)	(\$1,552,171)	(\$1,491,303)	
8															
9	Return on Unamortized Regulatory Asset - Loss of PPA only														
10	Equity Component		(\$9,388)	(\$9,123)	(\$8,859)	(\$8,594)	(\$8,330)	(\$8,065)	(\$7,804)	(\$7,540)	(\$7,275)	(\$7,011)	(\$6,746)	(\$6,482)	(\$95,216)
11															
12	Equity Comp. grossed up for taxes <sup>(2)(4)</sup>		(\$12,575)	(\$12,220)	(\$11,866)	(\$11,512)	(\$11,158)	(\$10,804)	(\$10,454)	(\$10,099)	(\$9,745)	(\$9,391)	(\$9,036)	(\$8,682)	(\$127,542)
13															
14	Debt Component <sup>(3)(4)</sup>		(\$2,135)	(\$2,075)	(\$2,015)	(\$1,955)	(\$1,895)	(\$1,835)	(\$1,772)	(\$1,669)	(\$1,610)	(\$1,552)	(\$1,493)	(\$1,435)	(\$21,396)
15															
16	Total Return Requirements (Line 12 + 14)		(\$14,710)	(\$14,296)	(\$13,881)	(\$13,467)	(\$13,053)	(\$12,638)	(\$12,181)	(\$11,768)	(\$11,355)	(\$10,942)	(\$10,529)	(\$10,117)	(\$148,938)
17	Total Recoverable Costs (Line 3 - 16)		(\$75,578)	(\$75,164)	(\$74,749)	(\$74,335)	(\$73,921)	(\$73,506)	(\$73,049)	(\$72,636)	(\$72,223)	(\$71,810)	(\$71,397)	(\$70,985)	(\$879,354)
18															

19 <sup>(1)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

20 <sup>(2)</sup> The gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

21 <sup>(3)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

22 <sup>(4)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
Indiantown Transaction - Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line No.	Line	Beginning of Period	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
1	Regulatory Asset Loss of PPA <sup>(1)</sup>		\$200,666,666	\$196,486,110	\$192,305,555	\$188,124,999	\$183,944,444	\$179,763,888	\$175,583,332	\$171,402,777	\$167,222,221	\$163,041,666	\$158,861,110	\$154,680,555	
2															
3	Regulatory Asset - Loss of PPA Amort		\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$4,180,556	\$50,166,667
4															
5	Unamortized Regulatory Asset - Loss of PPA	\$200,666,666	\$196,486,110	\$192,305,555	\$188,124,999	\$183,944,444	\$179,763,888	\$175,583,332	\$171,402,777	\$167,222,221	\$163,041,666	\$158,861,110	\$154,680,555	\$150,499,999	
6															
7	Average Unamortized Regulatory Asset - Loss of PPA		\$198,576,388	\$194,395,832	\$190,215,277	\$186,034,721	\$181,854,166	\$177,673,610	\$173,493,055	\$169,312,499	\$165,131,944	\$160,951,388	\$156,770,832	\$152,590,277	
8															
9	Return on Unamortized Regulatory Asset - Loss of PPA only														
10	Equity Component		\$862,695	\$844,533	\$826,371	\$808,209	\$790,047	\$771,885	\$754,036	\$735,866	\$717,696	\$699,527	\$681,357	\$663,188	\$9,155,412
11															
12	Equity Comp. grossed up for taxes <sup>(2)(4)</sup>		\$1,155,576	\$1,131,248	\$1,106,920	\$1,082,592	\$1,058,264	\$1,033,936	\$1,010,027	\$985,689	\$961,351	\$937,013	\$912,675	\$888,337	\$12,263,628
13															
14	Debt Component <sup>(3)(4)</sup>		\$196,233	\$192,102	\$187,971	\$183,840	\$179,708	\$175,577	\$166,900	\$162,879	\$158,857	\$154,835	\$150,814	\$146,792	\$2,056,507
15															
16	Total Return Requirements (Line 12 + 14)		\$1,351,809	\$1,323,350	\$1,294,891	\$1,266,432	\$1,237,973	\$1,209,513	\$1,176,927	\$1,148,567	\$1,120,208	\$1,091,848	\$1,063,488	\$1,035,129	\$14,320,135
17	Total Recoverable Costs (Line 3 + 16)		\$5,532,365	\$5,503,906	\$5,475,446	\$5,446,987	\$5,418,528	\$5,390,069	\$5,357,483	\$5,329,123	\$5,300,763	\$5,272,404	\$5,244,044	\$5,215,684	\$64,486,802
18															
19															

<sup>(1)</sup> Recovery of the Indiantown Transaction is based on the settlement agreement approved by the FPSC in Docket No. 160154-EI, Order No. PSC-16-0506-FOF-EI.

<sup>(2)</sup> The gross-up factor for taxes is 1/.74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan – Jun is 5.2133% and Jul – Dec is 5.2154% based on FPL's most recent financial forecast.

<sup>(3)</sup> The debt component for the period Jan – Jun is 1.1858% and Jul – Dec is 1.1544% based on FPL's most recent financial forecast.

<sup>(4)</sup> Per Order No. PSC-2020-0165-PAA-EU, WACC is based on the approved ROE midpoint and the proration formula adjustment to accumulated deferred federal income taxes.

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Actual/Estimated True-Up  
COVID 19 Regulatory Asset Recoverable Expenses

FOR THE ACTUAL/ESTIMATED PERIOD OF: JANUARY 2022 THROUGH DECEMBER 2022

Line	Beginning of Period	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
<b>COVID-19 Regulatory Asset</b>														
1. Regulatory Asset Balance <sup>(1)</sup>	-	\$13,200,000	\$12,833,333	\$12,466,667	\$12,100,000	\$11,733,333	\$11,366,667	\$11,000,000	\$10,633,333	\$10,266,667	\$9,900,000	\$9,533,333	\$9,166,667	
2. Less: Amortization		(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$366,667)	(\$4,400,000)
3. Net Regulatory Asset Balance (Lines 1+2)	-	\$12,833,333	\$12,466,667	\$12,100,000	\$11,733,333	\$11,366,667	\$11,000,000	\$10,633,333	\$10,266,667	\$9,900,000	\$9,533,333	\$9,166,667	\$8,800,000	
4. Average Net Regulatory Asset Balance		\$6,416,667	\$12,650,000	\$12,283,333	\$11,916,667	\$11,550,000	\$11,183,333	\$10,816,667	\$10,450,000	\$10,083,333	\$9,716,667	\$9,350,000	\$8,983,333	
5. Return on Average Net Regulatory Asset Balance														
a. Equity Component (Line 4 x equity rate grossed up for taxes)		-	-	-	-	-	-	-	-	-	-	-	-	-
b. Debt Component (Line 4 x debt rate) <sup>(2)</sup>		\$19,303	\$38,055	\$36,952	\$35,849	\$34,746	\$33,643	\$32,540	\$31,437	\$30,334	\$29,231	\$28,128	\$27,025	\$377,243
6. Amortization Expense														
a. Recoverable Costs		\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$366,667	\$4,400,000
b. Other		-	-	-	-	-	-	-	-	-	-	-	-	-
7. Total System Recoverable Expenses (Lines 5 + 6)		\$385,970	\$404,722	\$403,619	\$402,516	\$401,413	\$400,310	\$399,206	\$398,103	\$397,000	\$395,897	\$394,794	\$393,691	\$4,777,243

<sup>(1)</sup> Recovery of the COVID-19 asset is based on the settlement agreement approved by the FPSC in Docket No. 200200151 (Gulf).

<sup>(2)</sup> The embedded long-term debt component is 3.61% based on FPL's most recent financial forecast.

**FLORIDA POWER & LIGHT COMPANY**  
**COST RECOVERY CLAUSES**  
**FORECASTED 2022 CONSOLIDATED @10.60%**

**CAPITAL STRUCTURE AND COST RATES (a)**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Midpoint Cost Rates</b>	<b>Weighted Cost</b>	<b>Pre-Tax Weighted Cost</b>
Long term debt	\$17,415,345,338	31.374%	3.61%	1.1311%	1.13%
Short term debt	\$654,983,828	1.180%	0.94%	0.0111%	0.01%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$455,338,901	0.820%	2.03%	0.0167%	0.02%
Common Equity <sup>(b)</sup>	\$26,665,503,451	48.039%	10.60%	5.0921%	6.82%
Deferred Income Tax	\$9,267,598,436	16.696%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,049,225,596	1.890%	7.84%	0.1481%	0.19%
<b>TOTAL</b>	<b>\$55,507,995,549</b>	<b>100.00%</b>		<b>6.3991%</b>	<b>8.17%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Weighted Cost</b>	<b>Pre-Tax Cost</b>
Long term debt	\$17,415,345,338	39.51%	3.605%	1.424%	1.424%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$26,665,503,451	60.49%	10.600%	6.412%	8.589%
<b>TOTAL</b>	<b>\$44,080,848,789</b>	<b>100.00%</b>		<b>7.836%</b>	<b>10.013%</b>

RATIO

**DEBT COMPONENTS**

Long term debt	1.1311%
Short term debt	0.0111%
Customer Deposits	0.0167%
Tax credits weighted	0.0269%
<b>TOTAL DEBT</b>	<b>1.1858%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0921%
TAX CREDITS -WEIGHTED	0.1212%
<b>TOTAL EQUITY</b>	<b>5.2133%</b>
<b>TOTAL</b>	<b>6.3991%</b>
PRE-TAX EQUITY	6.9832%
PRE-TAX TOTAL	8.1690%

**Note:**

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.



**FLORIDA POWER & LIGHT COMPANY**  
**COST RECOVERY CLAUSES**  
**2022 ACTUAL/ESTIMATED FILING WACC @10.60%**

**CAPITAL STRUCTURE AND COST RATES (a)**

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$16,876,484,145	30.262%	3.59%	1.0850%	1.08%
Short term debt	\$1,299,606,420	2.330%	1.14%	0.0266%	0.03%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$459,367,463	0.824%	2.14%	0.0177%	0.02%
Common Equity <sup>(b)</sup>	\$26,818,614,203	48.089%	10.60%	5.0975%	6.83%
Deferred Income Tax	\$9,303,763,128	16.683%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,010,611,193	1.812%	7.89%	0.1430%	0.18%
<b>TOTAL</b>	<b>\$55,768,446,553</b>	<b>100.00%</b>		<b>6.37%</b>	<b>8.14%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$16,876,484,145	38.62%	3.585%	1.385%	1.385%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$26,818,614,203	61.38%	10.600%	6.506%	8.715%
<b>TOTAL</b>	<b>\$43,695,098,348</b>	<b>100.00%</b>		<b>7.891%</b>	<b>10.099%</b>

RATIO

**DEBT COMPONENTS**

Long term debt	1.0850%
Short term debt	0.0266%
Customer Deposits	0.0177%
Tax credits weighted	0.0251%
<b>TOTAL DEBT</b>	<b>1.1544%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0975%
TAX CREDITS -WEIGHTED	0.1179%
<b>TOTAL EQUITY</b>	<b>5.2154%</b>
<b>TOTAL</b>	<b>6.3697%</b>
PRE-TAX EQUITY	6.9859%
PRE-TAX TOTAL	8.1403%

**Note:**

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)