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Admitted in Pennsylvania

August 11, 2022

*VIA ELECTRONIC FILING*

Mr. Adam Teitzman  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20220010-EI**  
**Florida Power & Light Company – Errata of Renae B. Deaton**

Dear Mr. Teitzman:


Enclosed for filing on behalf of Florida Power & Light Company (“FPL”) are the following documents correcting the **Exhibit RBD-4: FPL 2023 Projection** [see DN 02751-2022]:

- Errata Sheet of FPL witness Renae B. Deaton
- Attachment 1 - a redline version of Exhibit RBD-4: FPL 2023 Projection
- Attachment 2 - a clean version of Exhibit RBD-4: FPL 2023 Projection

The above referenced documents make the following corrections to to Exhibit RBD-4: FPL 2023 Projection: (i) to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan in Docket No. 20220051-EI on July 11, 2022; (ii) to correct certain footnotes; and (iii) to correct a formula error in the kW billing demand calculations.

Copies of this filing will be provided as indicated on the enclosed Certificate of Service. If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

  
\_\_\_\_\_  
Christopher T. Wright  
Authorized House Counsel No. 1007055

Enclosures

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 11th day of August 2022:

<p>Bianca Lherisson Shaw Stiller Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:blheriss@psc.state.fl.us">blheriss@psc.state.fl.us</a> <a href="mailto:sstiller@psc.state.fl.us">sstiller@psc.state.fl.us</a> <b><i>For Commission Staff</i></b></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:gentry.richard@leg.state.fl.us">gentry.richard@leg.state.fl.us</a> <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:morse.stephanie@leg.state.fl.us">morse.stephanie@leg.state.fl.us</a> <a href="mailto:pirrello.anastacia@leg.state.fl.us">pirrello.anastacia@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:wessling.mary@leg.state.fl.us">wessling.mary@leg.state.fl.us</a> <b><i>For Office of Public Counsel</i></b></p>
<p>J. Jeffrey Wahlen Malcolm M. Means Virginia Ponder Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a></p> <p>Ms. Paula K. Brown Regulatory Affairs P. O. Box 111 Tampa FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <b><i>For Tampa Electric Company</i></b></p>	<p>Beth Keating Gunster, Yoakley &amp; Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 <a href="mailto:BKeating@gunster.com">BKeating@gunster.com</a></p> <p>Mr. Mike Cassel 208 Wildlight Ave. Yulee FL 32097 (904) 491-4361 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a> <b><i>For Florida Public Utilities Company</i></b></p>
<p>Peter J. Mattheis Michael K. Lavanga Joseph R. Briscar Stone Mattheis Xenopoulos &amp; Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington DC 20007 <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a> <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a></p> <p>Corey Allain 22 Nucor Drive Frostproof FL 33843 <a href="mailto:corey.allain@nucor.com">corey.allain@nucor.com</a> <b><i>For NuCor Steel Florida, Inc.</i></b></p>	<p>Dianne M. Triplett Deputy General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 <a href="mailto:Dianne.Triplett@Duke-Energy.com">Dianne.Triplett@Duke-Energy.com</a></p> <p>Matthew R. Bernier Robert L. Pickels Stephanie A. Cuello 106 E. College Avenue, Suite 800 Tallahassee FL 32301 <a href="mailto:FLRegulatoryLegal@duke-energy.com">FLRegulatoryLegal@duke-energy.com</a> <a href="mailto:matthew.bernier@duke-energy.com">matthew.bernier@duke-energy.com</a> <a href="mailto:robert.pickels@duke-energy.com">robert.pickels@duke-energy.com</a> <a href="mailto:stephanie.cuello@duke-energy.com">stephanie.cuello@duke-energy.com</a> <b><i>For Duke Energy Florida, LLC</i></b></p>

<p>Jon C. Moyle, Jr.  Moyle Law Firm, P.A.  118 North Gadsden Street  Tallahassee, Florida 32301  <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a>  <a href="mailto:mqualls@moylelaw.com">mqualls@moylelaw.com</a>  <b><i>For Florida Industrial Power Users Group</i></b></p>	<p>James W. Brew  Laura Wynn Baker  Stone Mattheis Xenopoulos &amp; Brew, PC  1025 Thomas Jefferson Street, NW  Suite 800 West  Washington, DC 20007-5201  <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a>  <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a>  <b><i>For PCS Phosphate - White Springs</i></b></p>
<p>Stephanie U. Eaton  SPILMAN THOMAS &amp; BATTLE, PLLC  110 Oakwood Drive, Suite 500  Winston-Salem, NC 27103  <a href="mailto:seaton@spilmanlaw.com">seaton@spilmanlaw.com</a></p> <p>Derrick Price Williamson  Barry A. Naum  SPILMAN THOMAS &amp; BATTLE, PLLC  1100 Bent Creek Boulevard, Suite 101  Mechanicsburg, PA 17050  <a href="mailto:dwilliamson@spilmanlaw.com">dwilliamson@spilmanlaw.com</a>  <a href="mailto:bnaum@spilmanlaw.com">bnaum@spilmanlaw.com</a>  <b><i>For Walmart Inc.</i></b></p>	

*s/ Christopher T. Wright*  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

*Attorney for Florida Power & Light Company*

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Storm Protection Plan Cost Recovery  
Clause (Florida Power & Light Company)

Docket No. 20220010-EI

Filed: August 11, 2022

**FLORIDA POWER & LIGHT COMPANY**  
**ERRATA SHEET OF RENAE B. DEATON**

Florida Power & Light Company (“FPL”) hereby submits this errata sheet of Renae B. Deaton to make the following corrections to **Exhibit RBD-4: FPL 2023 Projection**: (i) to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan on July 11, 2022; (ii) to correct certain footnotes; and (iii) to correct a formula error in the kW billing demand calculations.

<b>Ex. RBD-4: Page # (Form #)</b>	<b><u>Change</u></b>
Page 1 (Form 1P)	Reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan on July 11, 2022.
Page 3 (Form 3P)	Delete lines 1.6 and 1.7 and recalculate lines 1.a, 5-14 to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan on July 11, 2022.
Pages 4-11 (Form 3P)	Correct Note (b) to change the gross-up factor from .754782 to 7.4655; correct Note (c) to change the equity from 5.1242% to 5.2746% and debt from 1.2406% to 1.3071%; and correct Note (d) to reference FPL’s 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).
Page 12-13 (Form 3P)	Delete pages 12-13 in their entirety to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan on July 11, 2022.
Page 14 (Form 3P)	Correct Note (b) to change the gross-up factor from .754782 to 7.4655; correct Note (c) to change the equity from 5.1242% to 5.2746% and debt from 1.2406% to 1.3071%; and correct Note (d) to reference FPL’s 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).
Page 16 (Form 5P)	Correct a formula error in the kW billing demand calculations, consistent with FPL’s response to Staff Second Set of Interrogatories No. 6 served on July 11, 2022, and reduce the total SPPCRC costs to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL’s 2023-2032 Storm Protection Plan on July 11, 2022

Pages 39-41 (Form 6P)	Delete pages 39-41 in their entirety consistent with Errata Sheet of Michael Jarro filed on August 10, 2022, to reflect that the Distribution Winterization Program and Transmission Winterization Program were withdrawn from FPL's 2023-2032 Storm Protection Plan on July 11, 2022.
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Provided as “**Attachment 1**” is a redline version of Exhibit RBD-4: FPL 2023 Projection that reflects the above-referenced corrections. Provided as “**Attachment 2**” is a clean version of Exhibit RBD-4: FPL 2023 Projection that reflects the above referenced corrections.

Respectfully submitted this 11th day of August 2022,

By: s/Christopher T. Wright

Christopher T. Wright

Senior Attorney

Fla. Auth. House Counsel No. 1007055

Florida Power & Light Company

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**ATTACHMENT 1**

**Florida Power & Light Company  
Docket No. 20220010-EI**

**Exhibit RBD-4: FPL 2023 Projection**

**Corrected by Errata Filed August 11, 2022 (REDLINE)**

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Summary of Projected Period Recovery Amount

For the Period of: January 2023 to December 2023

Line	Distribution (\$)	Transmission (\$)	Total (\$)
1.Total Jurisdictional Revenue Requirements for the Projected Period			
a.Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 14)	<del>\$178,612,178</del>	<del>\$25,901,644</del>	<del>\$204,513,822</del>
b.Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 16)	\$84,711,159	\$0	\$84,711,159
c.Vegetation Management Programs (SPPCRC Form 2P, Line 15 + Form 3P, Line 15)	\$68,449,104	\$10,637,532	\$79,086,635
d.Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 17)	\$359,193	\$16,636	\$375,828
e. Total Projected Period Rev. Req.	<del>\$332,131,633</del>	<del>\$36,555,812</del>	<del>\$368,687,445</del>
2.Estimated True up of Over/(Under) Recovery for the Current Period (2022 Actual/Estimated True-up Form 1E, Line 7)	(\$4,258,364)	(\$422,867)	(\$4,681,232)
3.Final True Up of Over/(Under) Recovery for the Prior Period (2021 Final True-up Form 1A, Line 7)	\$4,681,892	\$464,925	\$5,146,817
4. Less: Prior Period Estimated True Up Over-Recovery Included in 2022 Rates(a) (2021 Actual/Estimated True-up Form 1E Line 7)	\$1,220,933	\$496,250	\$1,717,183
5.Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - (Line 3-Line 4))	<del>\$332,929,039</del>	<del>\$37,010,004</del>	<del>\$369,939,042</del>
6.Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	<del>\$332,929,039</del>	<del>\$37,010,004</del>	<del>\$369,939,042</del>
Revenue Tax Multiplier	1.00000		

(a) Approved in Order No. PSC-2021-0324-FOF-EI issued on August 26, 2021.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of Annual Revenue Requirements for O&M Programs  
 For the Period of: January 2023 to December 2023

O&M Activities	T/D	Projection												End of Period Total	Method of Classification			
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Distribution	Transmission	Total	
<b>1 Overhead Hardening O&amp;M Programs</b>																		
1. Distribution Feeder Hardening Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Distribution Inspection Program	D	\$330,411	\$324,478	\$332,708	\$325,325	\$333,207	\$330,110	\$327,686	\$332,519	\$327,662	\$330,235	\$327,913	\$177,748	\$3,800,002	\$3,800,002	\$0	\$3,800,002	\$0
3. Transmission Inspection Program	T	\$113,000	\$115,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$120,000	\$120,000	\$117,000	\$1,420,000	\$1,420,000	\$0	\$1,276,864	\$1,276,864
4. Transmission Hardening Program	T	\$42,000	\$42,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$55,000	\$55,000	\$55,000	\$55,000	\$61,000	\$600,000	\$600,000	\$0	\$539,520	\$539,520
5. Substation Storm Surge/Flood Mitigation Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>1.a Subtotal of Overhead Hardening Programs - O&amp;M</b>		<b>\$485,411</b>	<b>\$481,478</b>	<b>\$497,708</b>	<b>\$490,325</b>	<b>\$498,207</b>	<b>\$495,110</b>	<b>\$502,686</b>	<b>\$507,519</b>	<b>\$497,662</b>	<b>\$505,235</b>	<b>\$502,913</b>	<b>\$355,748</b>	<b>\$5,820,002</b>	<b>\$3,800,002</b>	<b>\$1,816,384</b>	<b>\$5,616,386</b>	
<b>2 Vegetation Management O&amp;M Programs</b>																		
1. Distribution Vegetation Management Program	D	\$5,701,601	\$6,152,275	\$4,958,250	\$6,500,159	\$5,632,380	\$5,907,610	\$6,117,098	\$6,211,633	\$6,256,513	\$5,972,702	\$3,876,369	\$4,903,394	\$68,189,984	\$68,189,984	\$0	\$68,189,984	\$0
2. Transmission Vegetation Management Program	T	\$899,692	\$965,769	\$966,245	\$1,006,319	\$897,405	\$901,508	\$1,164,075	\$1,163,712	\$1,163,836	\$900,831	\$901,071	\$899,532	\$11,829,995	\$11,829,995	\$0	\$10,637,532	\$10,637,532
<b>2.a Subtotal of Vegetation Management Programs - O&amp;M</b>		<b>\$6,601,293</b>	<b>\$7,118,044</b>	<b>\$5,924,495</b>	<b>\$7,506,478</b>	<b>\$6,529,785</b>	<b>\$6,809,118</b>	<b>\$7,281,173</b>	<b>\$7,375,345</b>	<b>\$7,420,349</b>	<b>\$6,873,533</b>	<b>\$4,777,440</b>	<b>\$5,802,926</b>	<b>\$80,019,979</b>	<b>\$68,189,984</b>	<b>\$10,637,532</b>	<b>\$78,827,516</b>	
<b>3 Undergrounding Laterals O&amp;M Programs</b>																		
1. Distribution Lateral Hardening Program	D	\$12,823	\$12,846	\$12,838	\$12,845	\$14,586	\$21,669	\$21,649	\$21,653	\$14,601	\$12,818	\$12,838	\$11,083	\$182,249	\$182,249	\$0	\$182,249	\$0
<b>3.a Subtotal of Underground Laterals Program - O&amp;M</b>		<b>\$12,823</b>	<b>\$12,846</b>	<b>\$12,838</b>	<b>\$12,845</b>	<b>\$14,586</b>	<b>\$21,669</b>	<b>\$21,649</b>	<b>\$21,653</b>	<b>\$14,601</b>	<b>\$12,818</b>	<b>\$12,838</b>	<b>\$11,083</b>	<b>\$182,249</b>	<b>\$182,249</b>	<b>\$0</b>	<b>\$182,249</b>	
<b>4 Implementation Costs - A&amp;G</b>																		
1. Implementation Costs - Distribution	D	\$11,469	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$7,646	\$118,511	\$114,632	\$0	\$114,632	\$0
2. Implementation Costs - Transmission	T	\$531	\$531	\$531	\$531	\$354	\$354	\$531	\$531	\$531	\$354	\$354	\$354	\$5,489	\$0	\$5,309	\$5,309	\$5,309
<b>4.a Subtotal of Implementation Costs - O&amp;M</b>		<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$124,000</b>	<b>\$114,632</b>	<b>\$5,309</b>	<b>\$119,941</b>	
<b>5 Total O&amp;M Costs</b>		<b>\$7,111,527</b>	<b>\$7,624,368</b>	<b>\$6,447,041</b>	<b>\$8,021,648</b>	<b>\$7,050,578</b>	<b>\$7,333,897</b>	<b>\$7,817,508</b>	<b>\$7,916,517</b>	<b>\$7,944,612</b>	<b>\$7,399,586</b>	<b>\$5,301,191</b>	<b>\$6,177,757</b>	<b>\$86,146,230</b>	<b>\$72,286,867</b>	<b>\$12,459,225</b>	<b>\$84,746,092</b>	
<b>6 Allocation of O&amp;M Programs</b>																		
a. Distribution O&M		\$6,044,835	\$6,489,599	\$5,303,796	\$6,838,329	\$5,980,173	\$6,259,389	\$6,466,433	\$6,565,805	\$6,598,776	\$6,315,755	\$4,217,120	\$5,092,225	\$72,172,235	\$72,172,235	\$0	\$72,172,235	\$0
b. Transmission O&M		\$1,054,692	\$1,122,769	\$1,131,245	\$1,171,319	\$1,062,405	\$1,066,508	\$1,339,075	\$1,338,712	\$1,333,836	\$1,075,831	\$1,076,071	\$1,077,532	\$13,849,995	\$13,849,995	\$0	\$13,849,995	\$0
c. Implementation Costs Allocated to Distribution		\$11,469	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$7,646	\$118,511	\$114,632	\$0	\$114,632	\$0
d. Implementation Costs Allocated to Transmission		\$531	\$531	\$531	\$531	\$354	\$354	\$531	\$531	\$531	\$354	\$354	\$354	\$5,489	\$0	\$5,309	\$5,309	\$5,309
e. Total Allocation of O&M Programs		<b>\$7,111,527</b>	<b>\$7,624,368</b>	<b>\$6,447,041</b>	<b>\$8,021,648</b>	<b>\$7,050,578</b>	<b>\$7,333,897</b>	<b>\$7,817,508</b>	<b>\$7,916,517</b>	<b>\$7,944,612</b>	<b>\$7,399,586</b>	<b>\$5,301,191</b>	<b>\$6,177,757</b>	<b>\$86,146,230</b>	<b>\$72,286,867</b>	<b>\$12,459,225</b>	<b>\$84,746,092</b>	
<b>7 Implementation Costs Allocation Factors</b>																		
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%
<b>8 Retail Jurisdictional Factors</b>																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
b. Transmission Demand Jurisdictional Factor		89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%
c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%
<b>9 Jurisdictional Revenue Requirements Allocated to Distribution</b>		<b>\$6,044,835</b>	<b>\$6,489,599</b>	<b>\$5,303,796</b>	<b>\$6,838,329</b>	<b>\$5,980,173</b>	<b>\$6,259,389</b>	<b>\$6,466,433</b>	<b>\$6,565,805</b>	<b>\$6,598,776</b>	<b>\$6,315,755</b>	<b>\$4,217,120</b>	<b>\$5,092,225</b>	<b>\$72,172,235</b>	<b>\$72,172,235</b>	<b>\$0</b>	<b>\$72,172,235</b>	<b>\$0</b>
<b>10 Jurisdictional Revenue Requirements Allocated to Transmission</b>		<b>\$948,379</b>	<b>\$1,009,594</b>	<b>\$1,017,216</b>	<b>\$1,053,250</b>	<b>\$955,315</b>	<b>\$959,004</b>	<b>\$1,204,096</b>	<b>\$1,203,770</b>	<b>\$1,199,385</b>	<b>\$967,387</b>	<b>\$967,603</b>	<b>\$968,917</b>	<b>\$12,453,916</b>	<b>\$12,453,916</b>	<b>\$0</b>	<b>\$12,453,916</b>	<b>\$0</b>
<b>11 Jurisdictional Implementation Costs Allocated to Distribution</b>		<b>\$11,093</b>	<b>\$11,093</b>	<b>\$11,093</b>	<b>\$11,093</b>	<b>\$7,396</b>	<b>\$7,396</b>	<b>\$11,093</b>	<b>\$11,093</b>	<b>\$11,093</b>	<b>\$7,396</b>	<b>\$7,396</b>	<b>\$7,396</b>	<b>\$114,632</b>	<b>\$114,632</b>	<b>\$0</b>	<b>\$114,632</b>	<b>\$0</b>
<b>12 Jurisdictional Implementation Costs Allocated to Transmission</b>		<b>\$514</b>	<b>\$514</b>	<b>\$514</b>	<b>\$514</b>	<b>\$343</b>	<b>\$343</b>	<b>\$514</b>	<b>\$514</b>	<b>\$514</b>	<b>\$343</b>	<b>\$343</b>	<b>\$343</b>	<b>\$5,309</b>	<b>\$5,309</b>	<b>\$0</b>	<b>\$5,309</b>	<b>\$5,309</b>
<b>13 Total Jurisdictional O&amp;M Revenue Requirements</b>		<b>\$7,004,821</b>	<b>\$7,510,800</b>	<b>\$6,332,619</b>	<b>\$7,903,186</b>	<b>\$6,943,226</b>	<b>\$7,226,131</b>	<b>\$7,682,136</b>	<b>\$7,781,182</b>	<b>\$7,809,769</b>	<b>\$7,290,880</b>	<b>\$5,192,461</b>	<b>\$6,068,880</b>	<b>\$84,746,092</b>	<b>\$84,746,092</b>	<b>\$0</b>	<b>\$84,746,092</b>	<b>\$0</b>

O&M Investment Revenue Requirements by Category of Activity  
 Monthly Sums of (Activity Cost x Allocation x Jur. Factor)

<b>14 Overhead Hardening O&amp;M Programs</b>																		
a. Distribution		\$469,787	\$465,652	\$481,076	\$473,693	\$481,575	\$478,478	\$485,046	\$489,879	\$480,526	\$487,595	\$485,273	\$337,806	\$5,616,386	\$5,616,386	\$0	\$5,616,386	\$0
b. Transmission		\$139,376	\$141,174	\$148,368	\$148,368	\$148,368	\$148,368	\$157,360	\$157,360	\$152,864	\$157,360	\$157,360	\$160,058	\$1,816,384	\$1,816,384	\$0	\$1,816,384	\$0
<b>15 Vegetation Management O&amp;M Programs</b>																		
a. Distribution		\$6,510,604	\$7,020,694	\$5,827,098	\$7,405,041	\$6,439,327	\$6,718,246	\$7,163,834	\$7,258,043	\$7,303,034	\$6,782,729	\$4,686,612	\$5,712,253	\$78,827,516	\$78,827,516	\$0	\$78,827,516	\$0
b. Transmission		\$809,003	\$868,419	\$868,848	\$904,882	\$806,947	\$810,636	\$1,046,736	\$1,046,410	\$1,046,521	\$810,027	\$810,243	\$808,859	\$10,637,532	\$10,637,532	\$0	\$10,637,532	\$0
<b>16 Undergrounding Laterals O&amp;M Programs</b>																		
a. Distribution		\$12,823	\$12,846	\$12,838	\$12,845	\$14,586	\$21,669	\$21,649	\$21,653	\$14,601	\$12,818	\$12,838	\$11,083	\$182,249	\$182,249	\$0	\$182,249	\$0
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>17 Implementation O&amp;M Programs</b>																		
a. Distribution		\$11,607	\$11,607	\$11,607	\$11,607	\$7,738	\$7,738	\$11,607	\$11,607	\$11,607	\$7,738	\$7,738	\$7,738	\$119,941	\$114,632	\$0	\$119,941	\$0
b. Transmission		\$514	\$514	\$514	\$514	\$343	\$343	\$514	\$514	\$514	\$343	\$343	\$343	\$5,309	\$5,309	\$0	\$5,309	\$5,309



FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPRC)  
 Projection  
 Calculation of Annual Revenue Requirements for Capital Investment Programs

For the Period of: January 2023 to December 2023

Capital Investment Activities	T/D	Projection												End of Period	Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission	Total
		T/D															
<b>1 Overhead Hardening Capital Investment Programs</b>																	
1. Distribution Feeder Hardening Program	D	\$11,197,707	\$11,601,722	\$12,017,365	\$12,466,351	\$12,930,067	\$13,373,339	\$13,794,275	\$14,221,340	\$14,665,719	\$15,127,039	\$15,577,612	\$15,998,260	\$162,970,795	\$162,970,795	\$0	\$162,970,795
2. Distribution Inspection Program	D	\$600,909	\$625,122	\$655,715	\$686,497	\$710,808	\$734,857	\$758,636	\$782,257	\$805,740	\$829,088	\$852,359	\$886,434	\$8,928,423	\$8,928,423	\$0	\$8,928,423
3. Transmission Inspection Program	T	\$516,276	\$546,929	\$585,039	\$626,922	\$669,088	\$710,302	\$750,785	\$791,945	\$836,366	\$885,372	\$932,712	\$975,244	\$8,826,980	\$0	\$7,937,221	\$7,937,221
4. Transmission Hardening Program	T	\$1,258,983	\$1,269,082	\$1,282,804	\$1,306,678	\$1,339,853	\$1,378,721	\$1,423,345	\$1,471,044	\$1,519,018	\$1,567,209	\$1,612,070	\$1,654,996	\$17,083,803	\$0	\$15,361,756	\$15,361,756
5. Substation Storm Surge/Flood Mitigation Program	D	\$128,515	\$135,240	\$141,768	\$148,142	\$154,393	\$160,548	\$166,626	\$172,644	\$178,611	\$184,539	\$190,433	\$196,300	\$1,957,760	\$1,957,760	\$0	\$1,957,760
6. Distribution Winterization Program	D	\$6,633	\$19,000	\$33,167	\$46,433	\$60,700	\$75,967	\$92,233	\$109,500	\$127,766	\$147,033	\$167,300	\$188,566	\$666,108	\$666,108	\$0	\$666,108
7. Transmission Winterization Program	T	\$6,809	\$17,427	\$30,045	\$43,284	\$57,284	\$72,136	\$87,617	\$103,753	\$120,566	\$138,066	\$156,266	\$175,166	\$836,406	\$0	\$762,177	\$762,177
8. Transmission Access Enhancement Program	T	\$244	\$741	\$1,253	\$1,776	\$2,309	\$2,850	\$3,398	\$3,951	\$4,508	\$5,069	\$5,632	\$6,198	\$37,930	\$0	\$34,107	\$34,107
<b>1.a Subtotal of Overhead Hardening Capital Investment Programs</b>		<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>	<b>\$19,716,972</b>
<b>2 Vegetation Management Capital Investment Programs</b>																	
1. Distribution Vegetation Management Program	D	\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120	\$259,120	\$0	\$259,120
2. Transmission Vegetation Management Program	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2.a Subtotal of Vegetation Management Capital Investment Programs</b>		<b>\$4,683</b>	<b>\$7,820</b>	<b>\$10,936</b>	<b>\$14,005</b>	<b>\$16,963</b>	<b>\$19,956</b>	<b>\$23,035</b>	<b>\$26,101</b>	<b>\$29,093</b>	<b>\$32,090</b>	<b>\$35,171</b>	<b>\$39,265</b>	<b>\$259,120</b>	<b>\$259,120</b>	<b>\$0</b>	<b>\$259,120</b>
<b>3 Undergrounding Laterals Capital Investment Programs</b>																	
1. Distribution Lateral Hardening Program	D	\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910	\$84,528,910	\$0	\$84,528,910
<b>3.a Subtotal of Undergrounding Laterals Capital Investment Programs</b>		<b>\$5,103,085</b>	<b>\$5,409,629</b>	<b>\$5,744,613</b>	<b>\$6,132,237</b>	<b>\$6,525,808</b>	<b>\$6,876,066</b>	<b>\$7,202,975</b>	<b>\$7,552,501</b>	<b>\$7,925,466</b>	<b>\$8,322,166</b>	<b>\$8,700,564</b>	<b>\$9,033,801</b>	<b>\$84,528,910</b>	<b>\$84,528,910</b>	<b>\$0</b>	<b>\$84,528,910</b>
<b>4 Implementation Costs - G&amp;I</b>																	
1. Implementation Costs - Distribution	D	\$21,527	\$21,449	\$21,368	\$21,286	\$21,199	\$21,113	\$21,029	\$20,944	\$20,857	\$20,770	\$20,685	\$20,609	\$252,836	\$244,560	\$0	\$244,560
2. Implementation Costs - Transmission	T	\$997	\$993	\$990	\$986	\$982	\$978	\$974	\$970	\$966	\$962	\$958	\$954	\$11,710	\$0	\$11,327	\$11,327
<b>4.a Subtotal of Implementation Capital Programs</b>		<b>\$22,524</b>	<b>\$22,442</b>	<b>\$22,358</b>	<b>\$22,271</b>	<b>\$22,181</b>	<b>\$22,091</b>	<b>\$22,002</b>	<b>\$21,913</b>	<b>\$21,823</b>	<b>\$21,732</b>	<b>\$21,643</b>	<b>\$21,564</b>	<b>\$264,545</b>	<b>\$244,560</b>	<b>\$11,327</b>	<b>\$255,887</b>
<b>5 Total Capital Investment Costs</b>		<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>
<b>6 Allocation of Capital Investment Programs</b>																	
a. Distribution Capital		\$17,044,633	\$17,700,433	\$18,603,664	\$19,403,666	\$20,307,730	\$21,237,732	\$22,024,780	\$22,864,342	\$23,747,306	\$24,620,965	\$25,406,440	\$26,308,626	\$260,600,206	\$260,600,206	\$0	\$260,600,206
b. Transmission Capital		\$1,781,343	\$1,824,190	\$1,808,141	\$1,876,040	\$2,063,634	\$2,156,773	\$2,263,045	\$2,364,076	\$2,468,645	\$2,568,020	\$2,672,403	\$2,770,045	\$26,785,210	\$26,785,210	\$0	\$26,785,210
c. Implementation Costs Allocated to Distribution		\$21,527	\$21,449	\$21,368	\$21,286	\$21,199	\$21,113	\$21,029	\$20,944	\$20,857	\$20,770	\$20,685	\$20,609	\$252,836	\$244,560	\$0	\$244,560
d. Implementation Costs Allocated to Transmission		\$997	\$993	\$990	\$986	\$982	\$978	\$974	\$970	\$966	\$962	\$958	\$954	\$11,710	\$0	\$11,327	\$11,327
e. Total Allocation of Capital Investment Programs		<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>
<b>7 Implementation Costs Allocation Factors</b>																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%
<b>8 Retail Jurisdictional Factors</b>																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
b. Transmission Demand Jurisdictional Factor		89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%
c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%
<b>9 Jurisdictional Revenue Requirements Allocated to Distribution</b>																	
		\$17,044,633	\$17,700,433	\$18,603,664	\$19,403,666	\$20,307,730	\$21,237,732	\$22,024,780	\$22,864,342	\$23,747,306	\$24,620,965	\$25,406,440	\$26,308,626	\$260,600,206	\$260,600,206	\$0	\$260,600,206
<b>10 Jurisdictional Revenue Requirements Allocated to Transmission</b>																	
		\$1,804,766	\$1,849,204	\$1,706,808	\$1,778,865	\$1,856,627	\$1,938,471	\$2,026,038	\$2,116,784	\$2,210,814	\$2,300,164	\$2,402,026	\$2,400,824	\$24,085,260	\$24,085,260	\$0	\$24,085,260
<b>11 Jurisdictional Implementation Costs Allocated to Distribution</b>																	
		\$20,822	\$20,747	\$20,669	\$20,589	\$20,505	\$20,422	\$20,340	\$20,258	\$20,174	\$20,091	\$20,008	\$19,935	\$244,560	\$244,560	\$0	\$244,560
<b>12 Jurisdictional Implementation Costs Allocated to Transmission</b>																	
		\$964	\$961	\$957	\$954	\$950	\$946	\$942	\$938	\$934	\$930	\$927	\$923	\$11,327	\$11,327	\$0	\$11,327
<b>13 Total Jurisdictional Capital Investment Revenue Requirements</b>		<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>	<b>\$18,846,369</b>
<b>Capital Investment Revenue Requirements by Category of Activity</b>																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
<b>14 Overhead Hardening Capital Investment Programs</b>																	
a. Distribution		\$13,636,620	\$14,031,278	\$14,554,823	\$14,124,278	\$14,710,496	\$14,280,182	\$14,831,708	\$17,302,624	\$17,073,651	\$18,675,883	\$19,162,729	\$19,724,384	\$168,807,436	\$168,807,436	\$0	\$168,807,436
b. Transmission		\$1,601,766	\$1,649,204	\$1,706,808	\$1,778,865	\$1,856,627	\$1,938,471	\$2,026,038	\$2,116,784	\$2,210,814	\$2,300,164	\$2,402,026	\$2,400,824	\$24,085,260	\$24,085,260	\$0	\$24,085,260
<b>15 Vegetation Management Capital Investment Programs</b>																	
a. Distribution		\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120	\$259,120	\$0	\$259,120
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>16 Undergrounding Laterals Capital Investment Programs</b>																	
a. Distribution		\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910	\$84,528,910	\$0	\$84,528,910
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>17 Implementation Capital</b>																	
a. Distribution		\$21,787	\$21,708	\$21,626	\$21,542	\$21,455	\$21,368	\$21,282	\$21,196	\$21,109	\$21,021	\$20,934	\$20,858	\$255,887	\$255,887	\$0	\$255,887
b. Transmission		\$964	\$961	\$957	\$954	\$950	\$946	\$942	\$938	\$934	\$930	\$927	\$923	\$11,327	\$11,327	\$0	\$11,327

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>601 - Distribution Inspection Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$2,674,688	\$2,666,657	\$4,420,325	\$2,664,966	\$2,681,206	\$2,675,574	\$2,670,377	\$2,681,184	\$2,670,597	\$2,675,238	\$2,674,827	\$5,544,361	\$36,700,000
b. Additions to Plant		\$3,042,345	\$2,938,200	\$3,349,061	\$3,159,423	\$3,026,856	\$2,929,477	\$2,857,651	\$2,808,733	\$2,770,440	\$2,744,049	\$2,724,860	\$3,506,456	\$35,857,550
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$57,800,600	\$60,842,945	\$63,781,145	\$67,130,206	\$70,289,628	\$73,316,484	\$76,245,961	\$79,103,612	\$81,912,345	\$84,682,785	\$87,426,834	\$90,151,694	\$93,658,150	
3. Less: Accumulated Depreciation	\$1,486,711	\$1,627,970	\$1,775,818	\$1,930,591	\$2,092,534	\$2,261,292	\$2,436,611	\$2,618,305	\$2,806,242	\$3,000,324	\$3,200,481	\$3,406,662	\$3,619,707	
4. CWIP - Non Interest Bearing	\$8,300,157	\$7,932,501	\$7,660,957	\$8,732,221	\$8,237,765	\$7,892,115	\$7,638,212	\$7,450,937	\$7,323,389	\$7,223,546	\$7,154,735	\$7,104,702	\$9,142,607	
5. Net Investment (Lines 2 - 3 + 4)	\$64,614,046	\$67,147,475	\$69,666,284	\$73,931,836	\$76,434,859	\$78,947,307	\$81,447,562	\$83,936,244	\$86,429,492	\$88,906,007	\$91,381,088	\$93,849,734	\$99,181,050	
6. Average Net Investment		\$65,880,761	\$68,406,880	\$71,799,060	\$75,183,348	\$77,691,083	\$80,197,434	\$82,691,903	\$85,182,868	\$87,667,750	\$90,143,548	\$92,615,411	\$96,515,392	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$387,889	\$402,763	\$422,735	\$442,661	\$457,426	\$472,182	\$486,869	\$501,535	\$516,166	\$530,743	\$545,296	\$568,259	\$5,734,524
b. Debt Component (Line 6 x debt rate) (c)		\$71,761	\$74,512	\$78,207	\$81,893	\$84,625	\$87,355	\$90,072	\$92,785	\$95,492	\$98,189	\$100,881	\$105,129	\$1,060,903
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$141,259	\$147,847	\$154,773	\$161,943	\$168,758	\$175,319	\$181,694	\$187,936	\$194,082	\$200,157	\$206,181	\$213,046	\$2,132,996
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$600,909	\$625,122	\$655,715	\$686,497	\$710,808	\$734,857	\$758,636	\$782,257	\$805,740	\$829,088	\$852,359	\$886,434	\$8,928,423

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 5.4242% based on FPL's most recent financial forecast.
- (c) The debt component is 4.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
602-Structures/Other Equipmt Inspect: 602-Transmission Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>602-Transmission Inspection Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$3,629,043	\$4,538,317	\$5,467,238	\$5,338,879	\$5,324,149	\$4,902,515	\$4,996,598	\$4,997,118	\$5,815,493	\$6,166,321	\$5,246,482	\$4,777,147	\$61,199,299
b. Additions to Plant		\$1,300,011	\$1,846,241	\$2,457,023	\$2,943,128	\$3,344,753	\$3,607,513	\$3,841,821	\$4,036,694	\$4,336,738	\$4,645,348	\$4,746,746	\$4,751,874	\$41,857,889
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$54,175,351	\$55,475,362	\$57,321,603	\$59,778,626	\$62,721,754	\$66,066,507	\$69,674,020	\$73,515,841	\$77,552,535	\$81,889,273	\$86,534,621	\$91,281,367	\$96,033,241	
3. Less: Accumulated Depreciation	\$1,058,284	\$1,163,216	\$1,271,051	\$1,382,858	\$1,499,649	\$1,622,243	\$1,751,253	\$1,887,137	\$2,030,291	\$2,181,171	\$2,340,341	\$2,508,179	\$2,684,782	
4. CWIP - Non Interest Bearing	\$4,078,021	\$6,407,053	\$9,099,130	\$12,109,344	\$14,505,096	\$16,484,491	\$17,779,493	\$18,934,270	\$19,894,695	\$21,373,450	\$22,894,423	\$23,394,159	\$23,419,431	
5. Net Investment (Lines 2 - 3 + 4)	\$57,195,089	\$60,719,200	\$65,149,681	\$70,505,112	\$75,727,200	\$80,928,755	\$85,702,261	\$90,562,975	\$95,416,939	\$101,081,551	\$107,088,703	\$112,167,347	\$116,767,890	
6. Average Net Investment		\$58,957,144	\$62,934,440	\$67,827,397	\$73,116,156	\$78,327,978	\$83,315,508	\$88,132,618	\$92,989,957	\$98,249,245	\$104,085,127	\$109,628,025	\$114,467,618	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$347,125	\$370,542	\$399,351	\$430,490	\$461,176	\$490,541	\$518,903	\$547,502	\$578,467	\$612,827	\$645,462	\$673,957	\$6,076,342
b. Debt Component (Line 6 x debt rate) (c)		\$64,219	\$68,551	\$73,881	\$79,642	\$85,319	\$90,751	\$95,998	\$101,289	\$107,018	\$113,375	\$119,412	\$124,684	\$1,124,140
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$104,932	\$107,835	\$111,807	\$116,791	\$122,594	\$129,010	\$135,884	\$143,154	\$150,881	\$159,170	\$167,838	\$176,603	\$1,626,498
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$516,276	\$546,929	\$585,039	\$626,922	\$669,088	\$710,302	\$750,785	\$791,945	\$836,366	\$885,372	\$932,712	\$975,244	\$8,826,980

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 5.4242% based on FPL's most recent financial forecast.
- (c) The debt component is 4.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 603-Feeder Hardening - Distribution: 603- Distribution Feeder Hardening Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>603- Distribution Feeder Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$44,478,336	\$44,954,956	\$48,612,293	\$54,331,035	\$52,432,707	\$48,733,619	\$46,775,149	\$50,898,711	\$51,666,568	\$55,374,836	\$48,640,781	\$47,579,847	\$594,478,838
b. Additions to Plant		\$50,936,524	\$49,278,369	\$49,093,726	\$50,545,564	\$51,068,700	\$50,421,391	\$49,410,613	\$49,823,130	\$50,334,151	\$51,731,483	\$50,874,707	\$49,961,337	\$603,479,695
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$1,100,311,205	\$1,151,247,729	\$1,200,526,098	\$1,249,619,824	\$1,300,165,388	\$1,351,234,089	\$1,401,655,479	\$1,451,066,093	\$1,500,889,223	\$1,551,223,373	\$1,602,954,856	\$1,653,829,563	\$1,703,790,900	
<b>3. Less: Accumulated Depreciation</b>	\$25,016,644	\$27,594,175	\$30,282,101	\$33,078,392	\$35,984,444	\$39,002,434	\$42,132,223	\$45,371,986	\$48,721,064	\$52,180,473	\$55,752,317	\$59,437,189	\$63,233,142	
<b>4. CWIP - Non Interest Bearing</b>	\$139,268,249	\$132,810,061	\$128,486,648	\$128,005,215	\$131,790,686	\$133,154,692	\$131,466,920	\$128,831,456	\$129,907,037	\$131,239,454	\$134,682,806	\$132,648,881	\$130,267,392	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$1,214,562,810	\$1,256,463,615	\$1,298,730,646	\$1,344,546,647	\$1,395,971,629	\$1,445,386,347	\$1,490,990,176	\$1,534,525,562	\$1,582,075,196	\$1,630,282,355	\$1,682,085,348	\$1,727,041,255	\$1,770,825,150	
<b>6. Average Net Investment</b>		\$1,235,513,213	\$1,277,597,130	\$1,321,638,646	\$1,370,259,138	\$1,420,678,988	\$1,468,188,262	\$1,512,757,869	\$1,558,300,379	\$1,606,178,775	\$1,656,183,851	\$1,704,563,301	\$1,748,933,203	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$7,274,393	\$7,522,173	\$7,781,478	\$8,067,744	\$8,364,603	\$8,644,326	\$8,906,741	\$9,174,884	\$9,456,780	\$9,751,197	\$10,036,043	\$10,297,282	\$105,277,643
b. Debt Component (Line 6 x debt rate) (c)		\$1,345,783	\$1,391,623	\$1,439,595	\$1,492,555	\$1,547,475	\$1,599,224	\$1,647,772	\$1,697,379	\$1,749,530	\$1,803,998	\$1,856,696	\$1,905,025	\$19,476,654
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$2,577,531	\$2,687,926	\$2,796,291	\$2,906,053	\$3,017,989	\$3,129,789	\$3,239,763	\$3,349,077	\$3,459,409	\$3,571,843	\$3,684,873	\$3,795,953	\$38,216,498
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	\$0	\$11,197,707	\$11,601,722	\$12,017,365	\$12,466,351	\$12,930,067	\$13,373,339	\$13,794,275	\$14,221,340	\$14,665,719	\$15,127,039	\$15,577,612	\$15,998,260	\$162,970,795

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is ~~1.054792~~, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec ~~is 6.424%~~ based on FPL's most recent financial forecast.
- (c) The debt component is ~~1.2406%~~ based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected ~~in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI)~~.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 604-Lateral Hardening (Underground): 604-Distribution Lateral Hardening Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>604-Distribution Lateral Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$36,075,902	\$36,079,048	\$42,442,832	\$48,814,761	\$42,497,197	\$36,349,437	\$36,352,205	\$42,718,035	\$42,500,126	\$48,644,101	\$37,142,733	\$36,710,873	\$486,327,252
b. Additions to Plant		\$27,060,072	\$29,560,229	\$33,131,425	\$37,479,014	\$38,870,108	\$38,171,351	\$37,667,064	\$39,067,248	\$40,018,878	\$42,409,883	\$40,949,772	\$39,774,704	\$444,159,748
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$510,419,694	\$537,479,766	\$567,039,995	\$600,171,420	\$637,650,433	\$676,520,542	\$714,691,893	\$752,358,957	\$791,426,204	\$831,445,083	\$873,854,965	\$914,804,738	\$954,579,442	
3. Less: Accumulated Depreciation	\$8,501,492	\$9,551,143	\$10,663,166	\$11,844,249	\$13,103,115	\$14,446,087	\$15,873,926	\$17,385,308	\$18,981,220	\$20,664,252	\$22,438,086	\$24,303,747	\$26,258,334	
4. CWIP - Non Interest Bearing	\$61,539,629	\$70,555,458	\$77,074,278	\$86,385,685	\$97,721,432	\$101,348,522	\$99,526,608	\$98,211,748	\$101,862,536	\$104,343,784	\$110,578,003	\$106,770,963	\$103,707,133	
5. Net Investment (Lines 2 - 3 + 4)	\$563,457,831	\$598,484,082	\$633,451,107	\$674,712,856	\$722,268,751	\$763,422,976	\$798,344,574	\$833,185,397	\$874,307,521	\$915,124,615	\$961,994,883	\$997,271,954	\$1,032,028,240	
6. Average Net Investment		\$580,970,956	\$615,967,594	\$654,081,981	\$698,490,803	\$742,845,863	\$780,883,775	\$815,764,985	\$853,746,459	\$894,716,068	\$938,559,749	\$979,633,418	\$1,014,650,097	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$3,420,612	\$3,626,663	\$3,851,071	\$4,112,539	\$4,373,691	\$4,597,649	\$4,803,021	\$5,026,646	\$5,267,865	\$5,526,005	\$5,767,837	\$5,974,006	\$56,347,606
b. Debt Component (Line 6 x debt rate) (c)		\$632,823	\$670,943	\$712,459	\$760,831	\$809,145	\$850,578	\$888,572	\$929,943	\$974,569	\$1,022,326	\$1,067,066	\$1,105,208	\$10,424,462
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$1,049,651	\$1,112,023	\$1,181,083	\$1,258,867	\$1,342,972	\$1,427,839	\$1,511,382	\$1,595,911	\$1,683,032	\$1,773,834	\$1,865,662	\$1,954,587	\$17,756,842
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is ~~1/-754792~~, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. ~~2024~~ is ~~6.4242~~% based on FPL's most recent financial forecast.
- (c) The debt component is ~~4.2406~~% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in ~~FPL's 2016~~ retail base rate settlement agreement (~~Order No. PSC-16-0560-AS-EI~~).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
605-Wood Structures Hardening (Repl: 605-Transmission Hardening Program - Revenue Requirements)

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>605-Transmission Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$232,678	\$447,483	\$1,661,158	\$3,552,392	\$4,377,344	\$5,161,061	\$5,944,842	\$5,944,891	\$5,944,878	\$5,944,774	\$4,981,690	\$5,407,999	\$49,601,191
b. Additions to Plant		\$5,812,416	\$4,893,535	\$4,337,903	\$4,197,641	\$4,222,159	\$4,376,206	\$4,637,573	\$4,855,679	\$5,037,605	\$5,189,282	\$5,153,265	\$5,195,485	\$57,908,750
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$116,011,686	\$121,824,102	\$126,717,637	\$131,055,540	\$135,253,181	\$139,475,340	\$143,851,547	\$148,489,119	\$153,344,799	\$158,382,404	\$163,571,686	\$168,724,951	\$173,920,436	
3. Less: Accumulated Depreciation	\$2,236,315	\$2,464,951	\$2,702,942	\$2,948,987	\$3,202,461	\$3,463,240	\$3,731,459	\$4,007,457	\$4,291,631	\$4,584,313	\$4,885,782	\$5,196,130	\$5,515,355	
4. CWIP - Non Interest Bearing	\$33,900,271	\$28,320,533	\$23,874,481	\$21,197,737	\$20,552,487	\$20,707,673	\$21,492,527	\$22,799,797	\$23,889,009	\$24,796,282	\$25,551,773	\$25,380,199	\$25,592,712	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$147,675,642</b>	<b>\$147,679,684</b>	<b>\$147,889,176</b>	<b>\$149,304,290</b>	<b>\$152,603,208</b>	<b>\$156,719,773</b>	<b>\$161,612,615</b>	<b>\$167,281,460</b>	<b>\$172,942,177</b>	<b>\$178,594,372</b>	<b>\$184,237,677</b>	<b>\$188,909,020</b>	<b>\$193,997,793</b>	
<b>6. Average Net Investment</b>		\$147,677,663	\$147,784,430	\$148,596,733	\$150,953,749	\$154,661,490	\$159,166,194	\$164,447,037	\$170,111,818	\$175,768,274	\$181,416,025	\$186,573,349	\$191,453,407	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$869,489	\$870,118	\$874,900	\$888,778	\$910,608	\$937,131	\$968,223	\$1,001,576	\$1,034,880	\$1,068,132	\$1,098,497	\$1,127,230	\$11,649,563
b. Debt Component (Line 6 x debt rate) (c)		\$160,858	\$160,974	\$161,859	\$164,426	\$168,465	\$173,372	\$179,124	\$185,294	\$191,456	\$197,607	\$203,225	\$208,541	\$2,155,201
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$228,636	\$237,990	\$246,045	\$253,474	\$260,780	\$268,219	\$275,998	\$284,174	\$292,683	\$301,469	\$310,347	\$319,226	\$3,279,040
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	<b>\$0</b>	<b>\$1,258,983</b>	<b>\$1,269,082</b>	<b>\$1,282,804</b>	<b>\$1,306,678</b>	<b>\$1,339,853</b>	<b>\$1,378,721</b>	<b>\$1,423,345</b>	<b>\$1,471,044</b>	<b>\$1,519,018</b>	<b>\$1,567,209</b>	<b>\$1,612,070</b>	<b>\$1,654,996</b>	<b>\$17,083,803</b>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/ ~~754782~~, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. ~~2021~~ is ~~5.1242%~~ based on FPL's most recent financial forecast.
- (c) The debt component is ~~4.2406%~~ based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in ~~FPL's 2016~~ retail base rate settlement agreement (~~Order No. PSC-16-0560-AS-EI~~).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 606-Vegetation Management - Distrib: 606-Distribution Vegetation Management Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>606-Distribution Vegetation Management Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$399,996	\$4,800,000
b. Additions to Plant		\$267,944	\$198,637	\$240,867	\$136,156	\$83,870	\$188,167	\$211,511	\$172,774	\$108,153	\$182,916	\$231,700	\$1,650,260	\$3,672,955
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	(\$0)	\$267,944	\$466,581	\$707,448	\$843,604	\$927,474	\$1,115,641	\$1,327,151	\$1,499,925	\$1,608,079	\$1,790,995	\$2,022,695	\$3,672,955	
3. Less: Accumulated Depreciation	(\$0)	\$3,299	\$6,969	\$10,991	\$15,320	\$19,847	\$24,609	\$29,693	\$35,089	\$40,724	\$46,607	\$52,822	\$60,388	
4. CWIP - Non Interest Bearing	\$0	\$132,056	\$333,419	\$492,553	\$756,397	\$1,072,528	\$1,284,361	\$1,472,851	\$1,700,077	\$1,991,924	\$2,209,009	\$2,377,309	\$1,127,045	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$0</b>	<b>\$396,701</b>	<b>\$793,031</b>	<b>\$1,189,010</b>	<b>\$1,584,682</b>	<b>\$1,980,155</b>	<b>\$2,375,393</b>	<b>\$2,770,309</b>	<b>\$3,164,914</b>	<b>\$3,559,279</b>	<b>\$3,953,396</b>	<b>\$4,347,182</b>	<b>\$4,739,612</b>	
<b>6. Average Net Investment</b>		\$198,351	\$594,866	\$991,021	\$1,386,846	\$1,782,418	\$2,177,774	\$2,572,851	\$2,967,612	\$3,362,096	\$3,756,338	\$4,150,289	\$4,543,397	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$1,168	\$3,502	\$5,835	\$8,165	\$10,494	\$12,822	\$15,148	\$17,473	\$19,795	\$22,116	\$24,436	\$26,750	\$167,706
b. Debt Component (Line 6 x debt rate) (c)		\$216	\$648	\$1,079	\$1,511	\$1,941	\$2,372	\$2,802	\$3,232	\$3,662	\$4,092	\$4,521	\$4,949	\$31,026
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$3,299	\$3,670	\$4,021	\$4,329	\$4,527	\$4,762	\$5,084	\$5,396	\$5,636	\$5,882	\$6,215	\$7,566	\$60,388
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	<b>\$0</b>	<b>\$4,683</b>	<b>\$7,820</b>	<b>\$10,936</b>	<b>\$14,005</b>	<b>\$16,963</b>	<b>\$19,956</b>	<b>\$23,035</b>	<b>\$26,101</b>	<b>\$29,093</b>	<b>\$32,090</b>	<b>\$35,171</b>	<b>\$39,265</b>	<b>\$259,120</b>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 5.4242% based on FPL's most recent financial forecast.
- (c) The debt component is 4.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 608-Substation Storm Surge/Flood Mi: 608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>608- Substation Storm Surge/Flood Mitigation Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$8,000,000
b. Additions to Plant		\$1,072,031	\$979,061	\$906,942	\$851,143	\$808,071	\$774,892	\$749,384	\$729,808	\$714,808	\$703,331	\$694,561	\$687,869	\$9,671,901
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$11,116,730	\$12,188,761	\$13,167,822	\$14,074,764	\$14,925,908	\$15,733,978	\$16,508,870	\$17,258,255	\$17,988,063	\$18,702,870	\$19,406,201	\$20,100,762	\$20,788,631	
3. Less: Accumulated Depreciation	\$142,138	\$167,591	\$195,303	\$225,093	\$256,819	\$290,373	\$325,671	\$362,649	\$401,255	\$441,453	\$483,213	\$526,513	\$571,336	
4. CWIP - Non Interest Bearing	\$3,476,473	\$3,071,109	\$2,758,715	\$2,518,439	\$2,333,963	\$2,192,559	\$2,084,333	\$2,001,615	\$1,938,474	\$1,890,333	\$1,853,669	\$1,825,775	\$1,804,572	
5. Net Investment (Lines 2 - 3 + 4)	\$14,451,066	\$15,092,279	\$15,731,234	\$16,368,111	\$17,003,051	\$17,636,163	\$18,267,532	\$18,897,222	\$19,525,282	\$20,151,750	\$20,776,657	\$21,400,024	\$22,021,867	
6. Average Net Investment		\$14,771,672	\$15,411,757	\$16,049,672	\$16,685,581	\$17,319,607	\$17,951,848	\$18,582,377	\$19,211,252	\$19,838,516	\$20,464,204	\$21,088,340	\$21,710,945	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$86,972	\$90,741	\$94,496	\$98,241	\$101,974	\$105,696	\$109,408	\$113,111	\$116,804	\$120,488	\$124,163	\$127,829	\$1,289,922
b. Debt Component (Line 6 x debt rate) (c)		\$16,090	\$16,787	\$17,482	\$18,175	\$18,865	\$19,554	\$20,241	\$20,926	\$21,609	\$22,291	\$22,970	\$23,649	\$238,639
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$25,453	\$27,712	\$29,790	\$31,726	\$33,554	\$35,298	\$36,977	\$38,607	\$40,198	\$41,760	\$43,300	\$44,823	\$429,198
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$128,515	\$135,240	\$141,768	\$148,142	\$154,393	\$160,548	\$166,626	\$172,644	\$178,611	\$184,539	\$190,433	\$196,300	\$1,957,760

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 5.4242% based on FPL's most recent financial forecast.
- (c) The debt component is 4.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).



FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 609-FPL SPP Implementation Cost: 609-FPL SPP Implementation Cost - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>609-FPL SPP Implementation Cost</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$11,883	\$6,754	\$7,231	\$3,053	\$1,386	\$3,583	\$3,656	\$2,623	\$1,398	\$2,301	\$2,700	\$18,253	\$64,821
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,541,091	\$1,552,974	\$1,559,728	\$1,566,959	\$1,570,013	\$1,571,398	\$1,574,981	\$1,578,637	\$1,581,260	\$1,582,658	\$1,584,959	\$1,587,658	\$1,605,911	
3. Less: Accumulated Depreciation	\$307,075	\$320,381	\$333,697	\$347,022	\$360,354	\$373,688	\$387,025	\$400,366	\$413,712	\$427,061	\$440,412	\$453,766	\$467,135	
4. CWIP - Non Interest Bearing	\$93,938	\$82,055	\$75,301	\$68,070	\$65,016	\$63,631	\$60,048	\$56,392	\$53,769	\$52,371	\$50,070	\$47,371	\$29,118	
5. Net Investment (Lines 2 - 3 + 4)	\$1,327,954	\$1,314,648	\$1,301,332	\$1,288,007	\$1,274,675	\$1,261,341	\$1,248,004	\$1,234,663	\$1,221,317	\$1,207,968	\$1,194,617	\$1,181,263	\$1,167,894	
6. Average Net Investment		\$1,321,301	\$1,307,990	\$1,294,669	\$1,281,341	\$1,268,008	\$1,254,673	\$1,241,333	\$1,227,990	\$1,214,643	\$1,201,293	\$1,187,940	\$1,174,579	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$7,779	\$7,701	\$7,623	\$7,544	\$7,466	\$7,387	\$7,309	\$7,230	\$7,152	\$7,073	\$6,994	\$6,916	\$88,174
b. Debt Component (Line 6 x debt rate) (c)		\$1,439	\$1,425	\$1,410	\$1,396	\$1,381	\$1,367	\$1,352	\$1,338	\$1,323	\$1,309	\$1,294	\$1,279	\$16,312
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$13,305	\$13,317	\$13,325	\$13,331	\$13,334	\$13,337	\$13,342	\$13,346	\$13,348	\$13,351	\$13,354	\$13,369	\$160,059
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$22,524	\$22,442	\$22,358	\$22,271	\$22,181	\$22,091	\$22,002	\$21,913	\$21,823	\$21,732	\$21,643	\$21,564	\$264,545

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/ ~~754782~~, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 5.1242% based on FPL's most recent financial forecast.
- (c) The debt component is ~~4.2406%~~ based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in ~~FPL's 2016~~ retail base rate settlement agreement (~~Order No. PSC-16-0560-AS-EI~~).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 611-Distribution Winterization: 611-Distribution Winterization Program - Revenue Requirements

For the Period of January 2023 to December 2023.

	Beginning-Balance	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Total
<b>611-Distribution Winterization Program</b>														
<b>1- Investments</b>														
a- Expenditures/Additions (a)		\$1,901,481	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,482	\$1,901,481	\$22,817,782
b- Additions to Plant		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
c- Retirements		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
d- Cost of Removal		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
e- Salvage		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
f- Transfer Adjustments		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
g- Other		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
2- Plant-In-Service/Depreciation Base-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
3- Less: Accumulated Depreciation-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
4- CWIP - Non-Interest Bearing	\$0-	\$1,901,481	\$3,802,963	\$5,704,445	\$7,605,927	\$9,507,409	\$11,408,891	\$13,310,373	\$15,211,855	\$17,113,337	\$19,014,819	\$20,916,301	\$22,817,782	
5- Net Investment (Lines 2 - 3 + 4)	\$0-	\$1,901,481	\$3,802,963	\$5,704,445	\$7,605,927	\$9,507,409	\$11,408,891	\$13,310,373	\$15,211,855	\$17,113,337	\$19,014,819	\$20,916,301	\$22,817,782	
6- Average Net Investment		\$950,741	\$2,852,222	\$4,753,704	\$6,655,186	\$8,556,668	\$10,458,150	\$12,359,632	\$14,261,114	\$16,162,596	\$18,064,078	\$19,965,560	\$21,867,042	
<b>7- Return on Average Net Investment</b>														
a- Equity Component grossed up for taxes (b)		\$5,598	\$16,793	\$27,988	\$39,184	\$50,380	\$61,575	\$72,770	\$83,966	\$95,161	\$106,357	\$117,552	\$128,748	\$806,072
b- Debt Component (Line 6 x debt rate) (c)		\$1,036	\$3,107	\$5,178	\$7,249	\$9,320	\$11,392	\$13,463	\$15,534	\$17,605	\$19,676	\$21,747	\$23,819	\$149,126
<b>8- Investment Expenses</b>														
a- Depreciation (d)		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
b- Amortization		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
c- Other		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
9- Total System Recoverable Expenses (Lines 7 + 8)	\$0-	\$6,633	\$19,900	\$33,167	\$46,433	\$59,700	\$72,967	\$86,233	\$99,500	\$112,766	\$126,033	\$139,300	\$152,566	\$955,198

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2024 is 5.1242% based on FPL's most recent financial forecast.
- (c) The debt component is 1.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 612-Transmission Winterization: 612-Transmission Winterization Program - Revenue Requirements

For the Period of January 2023 to December 2023.

	Beginning-Balance	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Total
<b>612-Transmission Winterization Program-</b>														
<b>1- Investments</b>														
a-Expenditures/Additions (a)		\$1,665,184	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,185	\$1,665,184	\$19,982,218
b-Additions to Plant		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
c-Retirements		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
d-Cost of Removal		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
e-Salvage		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
f-Transfer Adjustments		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
g-Other		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
2-Plant-In-Service/Depreciation Base	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
3-Less: Accumulated Depreciation	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
4-CWIP - Non Interest Bearing	\$0-	\$1,665,184	\$3,330,369	\$4,995,554	\$6,660,739	\$8,325,924	\$9,991,109	\$11,656,294	\$13,321,479	\$14,986,664	\$16,651,849	\$18,317,034	\$19,982,218	
5-Net Investment (Lines 2 - 3 + 4)	\$0-	\$1,665,184	\$3,330,369	\$4,995,554	\$6,660,739	\$8,325,924	\$9,991,109	\$11,656,294	\$13,321,479	\$14,986,664	\$16,651,849	\$18,317,034	\$19,982,218	
6-Average Net Investment		\$832,592	\$2,497,777	\$4,162,962	\$5,828,147	\$7,493,332	\$9,158,517	\$10,823,702	\$12,488,887	\$14,154,072	\$15,819,257	\$17,484,442	\$19,149,626	
7-Return on Average Net Investment														
a-Equity Component grossed up for taxes (b)		\$4,902	\$14,708	\$24,510	\$34,315	\$44,119	\$53,923	\$63,727	\$73,531	\$83,336	\$93,140	\$102,944	\$112,748	\$705,902
b-Debt Component (Line 6 x debt rate) (c)		\$907	\$2,721	\$4,535	\$6,348	\$8,162	\$9,976	\$11,790	\$13,604	\$15,417	\$17,231	\$19,045	\$20,859	\$130,594
8-Investment Expenses														
a-Depreciation (d)		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
b-Amortization		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
c-Other		\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-	\$0-
9-Total System Recoverable Expenses (Lines 7 + 8)	\$0-	\$5,809	\$17,427	\$29,045	\$40,663	\$52,281	\$63,899	\$75,517	\$87,135	\$98,753	\$110,371	\$121,989	\$133,607	\$836,496

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2021 is 5.1242% based on FPL's most recent financial forecast.
- (c) The debt component is 1.2406% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rate for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 613-Transmission Access Enhancement: 613-Transmission Access Enhancement Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>613-Transmission Access Enhancement Program</b>														
<b>1. Investments</b>														
a. Expenditures/Additions (a)		\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$807,546
b. Additions to Plant		\$11,351	\$20,788	\$28,633	\$35,154	\$40,576	\$45,083	\$48,830	\$51,944	\$54,534	\$56,686	\$58,476	\$59,964	\$512,018
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$11,351	\$32,139	\$60,772	\$95,926	\$136,502	\$181,584	\$230,414	\$282,358	\$336,892	\$393,578	\$452,054	\$512,018	
3. Less: Accumulated Depreciation	\$0	\$10	\$47	\$126	\$260	\$459	\$731	\$1,084	\$1,523	\$2,053	\$2,677	\$3,401	\$4,226	
4. CWIP - Non Interest Bearing	\$0	\$55,944	\$102,452	\$141,115	\$173,256	\$199,976	\$222,189	\$240,655	\$256,006	\$268,768	\$279,377	\$288,196	\$295,528	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$67,286	\$134,544	\$201,760	\$268,922	\$336,018	\$403,042	\$469,985	\$536,841	\$603,607	\$670,278	\$736,850	\$803,320	
6. Average Net Investment		\$33,643	\$100,915	\$168,152	\$235,341	\$302,470	\$369,530	\$436,513	\$503,413	\$570,224	\$636,942	\$703,564	\$770,085	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$198	\$594	\$990	\$1,386	\$1,781	\$2,176	\$2,570	\$2,964	\$3,357	\$3,750	\$4,142	\$4,534	\$28,442
b. Debt Component (Line 6 x debt rate) (c)		\$37	\$110	\$183	\$256	\$329	\$403	\$475	\$548	\$621	\$694	\$766	\$839	\$5,262
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$10	\$37	\$79	\$134	\$199	\$272	\$352	\$439	\$530	\$625	\$724	\$825	\$4,226
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$244	\$741	\$1,253	\$1,776	\$2,309	\$2,850	\$3,398	\$3,951	\$4,508	\$5,069	\$5,632	\$6,198	\$37,930

Notes:

- (a) Excludes Cost of Removal on the retirement of existi (a) Excludes Cost of Removal on the retirement of existing plant.  
 (b) The Gross-up factor for taxes is 1/.754782, which rel(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2024 is 6.4242% based on FPL's most recent financial forecast.  
 (c) The debt component is 4.2406% based on FPL's mo(c) The debt component is 4.2406% based on FPL's most recent financial forecast.  
 (d) Calculated using the composite depreciation rates fo (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of the Energy & Demand Allocation % By Rate Class

For the Period of: January 2023 to December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	12 GCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected 12 GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of GNCP Demand/ Customers (%)
RS1/RTR1	62.230%	48.728%	67,365,434,409	12,357,622	15,781,681	1.063418	13,141,315	16,782,521	57.63206%	71.26524%
GS1/GST1	59.724%	52.326%	8,667,484,321	1,656,697	1,890,908	1.063418	1,761,761	2,010,825	7.72631%	8.21303%
GSD1/GSDT1/HLFT1/GSD1-EV	70.608%	63.792%	28,841,712,908	4,662,954	5,161,167	1.063320	4,958,214	5,487,974	21.74456%	13.45032%
OS2	105.961%	15.439%	11,010,633	1,186	8,141	1.035396	1,228	8,429	0.00539%	0.02646%
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	69.953%	60.441%	9,826,789,195	1,603,610	1,855,992	1.061779	1,702,679	1,970,653	7.46721%	4.33935%
GSLD2/GSLDT2/CS2/CST2/HLFT3	81.327%	75.052%	3,517,753,660	493,774	535,052	1.051350	519,129	562,527	2.27667%	1.19085%
GSLD3/GSLDT3/CS3/CST3	83.960%	64.286%	862,621,863	117,286	153,178	1.020846	119,731	156,372	0.52509%	0%
SST1T	62.465%	15.450%	56,043,565	10,242	41,408	1.020846	10,455	42,272	0.04585%	0%
SST1D1/SST1D2/SST1D3	162.985%	0.767%	2,057,529	144	30,624	1.035396	149	31,708	0.00065%	0.06235%
CILC D/CILC G	85.396%	78.508%	2,612,109,368	349,179	379,815	1.052055	367,356	399,587	1.61106%	0.86223%
CILC T	92.898%	79.619%	1,553,730,914	190,926	222,769	1.020846	194,906	227,413	0.85477%	0%
MET	75.167%	62.754%	72,462,371	11,005	13,182	1.035396	11,394	13,648	0.04997%	0.03558%
OL1/SL1/SL1M/PL1/OSI/III	43,484.577%	41.987%	522,592,572	137	142,084	1.063418	146	151,095	0.00064%	0.45352%
SL2/SL2M/GSCU1	100.717%	73.942%	113,062,169	12,815	17,455	1.063418	13,627	18,562	0.05976%	0.10107%
Total			124,024,865,477	21,467,576	26,233,458		22,802,091	27,863,586	100.00000%	100.00000%

Notes:

- (1) (2) avg 12 CP and GCP load factor based on projected 2023 load research data
- (3) projected kWh sales for 2023
- (4) (5) avg 12 CP and GCP KW based on projected 2021 load research data
- (6) based on projected 2023 demand losses
- (7) column 4 \* column 6
- (8) column 5 \* column 6
- (9) column 7 / total of column 7
- (10) Based on 2021 Rate Case negotiated method

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of the Cost Recovery Factors by Rate Class

For the Period of: January 2023 to December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage of GNCP Demand/ Customers (%)	12CP Demand Related Cost (\$)	GNCP Demand/ Customer Related Costs (\$)	Total SPPCRC Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1	57.63206%	71.26524%	\$21,329,628	\$237,262,663	\$258,592,291	67,365,434,409				0.00384		
GS1/GST1	7.72631%	8.21303%	\$2,859,509	\$27,343,558	\$30,203,067	8,667,484,321				0.00348		
GSD1/GSDT1/HLFT1/GSD1-EV	21.74456%	13.45032%	\$8,047,662	\$44,780,022	\$52,827,684	28,841,712,908	52.35268%	75,467,376	0.70			
OS2	0.00539%	0.02646%	\$1,993	\$88,104	\$90,095	11,010,633				0.00818		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.46721%	4.33935%	\$2,763,613	\$14,446,948	\$17,210,561	9,826,789,195	59.25959%	22,715,911	0.76			
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.27667%	1.19085%	\$842,597	\$3,964,678	\$4,807,275	3,517,753,660	68.11830%	7,074,223	0.68			
GSLD3/GSLDT3/CS3/CST3	0.52509%	0%	\$194,334	\$0	\$194,334	862,621,863	69.14101%	1,964,839	0.10			
SST1T	0.04585%	0%	\$16,970	\$0	\$16,970	56,043,565	5.44571%	1,409,771			0.01	0.01
SST1D1/SST1D2/SST1D3	0.00065%	0.06235%	\$242	\$207,594	\$207,836	2,057,529	0.68823%	409,531			0.12	0.05
CILC D/CILC G	1.61106%	0.86223%	\$596,254	\$2,870,624	\$3,466,878	2,612,109,368	70.88720%	5,047,783	0.69			
CILC T	0.85477%	0%	\$316,352	\$0	\$316,352	1,553,730,914	75.97494%	2,801,448	0.11			
MET	0.04997%	0.03558%	\$18,494	\$118,447	\$136,941	72,462,371	57.99988%	171,144	0.80			
OL1/SL1/SL1M/PL1/OSI/II	0.00064%	0.45352%	\$237	\$1,509,913	\$1,510,150	522,592,572				0.00289		
SL2/SL2M/GSCU1	0.05976%	0.10107%	\$22,119	\$336,491	\$358,610	113,062,169				0.00317		
Total			\$37,010,004	\$332,929,039	\$369,939,042	124,024,865,477						

Notes:

- (1) (2)/(7) avg 12 CP, GNCP, and NCP Load factor based on projected 2023 load research data; Number of customers based on 2023 projections
- (3) column 1 x total of column 4
- (4) column 2 x total of column 5
- (5) column 4 + column 5
- (6) projected kWh sales for 2023
- (7) Projected kWh sales / 8760 hours / avg customer NCP
- (8) column 6 / (column 7 \* 730)
- (9) column 5 / column 8
- (10) column 5 / column 6
- (11) - SST: (total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)/12
- SDD: (total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)+ (total of column 4/total of avg GCP at generation \* 0.10 \* rate demand loss expansion factor)/12"
- (12) SST: ((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))/12
- SDD:(((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))+((total of column 4/total avg 12 GCP at generation)/(21 \* rate demand loss expansion factor)))/12"

**FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2023 PROJECTION FILING WACC @10.60%**

**CAPITAL STRUCTURE AND COST RATES (a)**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Midpoint Cost Rates</b>	<b>Weighted Cost</b>	<b>Pre-Tax Weighted Cost</b>
Long term debt	\$17,889,540,987	29.804%	4.03%	1.2016%	1.20%
Short term debt	\$1,826,982,290	3.044%	1.87%	0.0568%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$463,632,483	0.772%	2.16%	0.0167%	0.02%
Common Equity <sup>(b)</sup>	\$29,092,977,978	48.468%	10.60%	5.1376%	6.88%
Deferred Income Tax	\$9,499,290,453	15.826%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,252,308,273	2.086%	8.10%	0.1690%	0.22%
<b>TOTAL</b>	<b>\$60,024,732,465</b>	<b>100.00%</b>		<b>6.58%</b>	<b>8.37%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Weighted Cost</b>	<b>Pre-Tax Cost</b>
Long term debt	\$17,889,540,987	38.08%	4.032%	1.535%	1.535%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$29,092,977,978	61.92%	10.600%	6.564%	8.792%
<b>TOTAL</b>	<b>\$46,982,518,965</b>	<b>100.00%</b>		<b>8.099%</b>	<b>10.327%</b>

RATIO

**DEBT COMPONENTS**

Long term debt	1.2016%	
Short term debt	0.0568%	
Customer Deposits	0.0167%	
Tax credits weighted	0.0320%	
<b>TOTAL DEBT</b>	<b>1.3071%</b>	0.001089256

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%	
COMMON EQUITY	5.1376%	
TAX CREDITS -WEIGHTED	0.1369%	
<b>TOTAL EQUITY</b>	<b>5.2746%</b>	
<b>TOTAL</b>	<b>6.5817%</b>	
PRE-TAX EQUITY	7.0653%	0.005887733
PRE-TAX TOTAL	8.3724%	

**Note:**

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 2021

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

**ATTACHMENT 2**

**Florida Power & Light Company  
Docket No. 20220010-EI**

**Exhibit RBD-4: FPL 2023 Projection**

**Corrected by Errata Filed August 11, 2022 (CLEAN)**



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Summary of Projected Period Recovery Amount

For the Period of: January 2023 to December 2023

Line	Distribution (\$)	Transmission (\$)	Total (\$)
1.Total Jurisdictional Revenue Requirements for the Projected Period			
a.Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 14)	\$177,656,980	\$25,149,468	\$202,806,448
b.Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 16)	\$84,711,159	\$0	\$84,711,159
c.Vegetation Management Programs (SPPCRC Form 2P, Line 15 + Form 3P, Line 15)	\$68,449,104	\$10,637,532	\$79,086,635
d.Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 17)	\$359,193	\$16,636	\$375,828
e. Total Projected Period Rev. Req.	\$331,176,435	\$35,803,635	\$366,980,070
2.Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 7)	(\$4,258,364)	(\$422,867)	(\$4,681,231)
3.Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 7)	\$4,681,892	\$464,925	\$5,146,817
4. Less: Prior Period Estimated True Up Over-Recovery Included in 2022 Rates (a) (2021 Actual/Estimated True-up Form 1E Line 7)	\$1,220,933	\$496,250	\$1,717,183
5.Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - (Line 3-Line 4))	\$331,973,840	\$36,257,827	\$368,231,667
6.Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	\$331,973,840	\$36,257,827	\$368,231,667
Revenue Tax Multiplier	1.00000		

(a) Approved in Order No. PSC-2021-0324-FOF-EI issued on August 26, 2021.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of Annual Revenue Requirements for O&M Programs

For the Period of: January 2023 to December 2023

O&M Activities	T/D	Projection												End of Period		Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission	Total	
<b>1 Overhead Hardening O&amp;M Programs</b>																		
1. Distribution Feeder Hardening Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Distribution Inspection Program	D	\$330,411	\$324,478	\$332,708	\$325,325	\$333,207	\$330,110	\$327,686	\$332,519	\$327,662	\$330,235	\$327,913	\$177,748	\$3,800,002	\$3,800,002	\$0	\$3,800,002	
3. Transmission Inspection Program	T	\$113,000	\$115,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$120,000	\$120,000	\$117,000	\$1,420,000	\$0	\$1,276,864	\$1,276,864	
4. Transmission Hardening Program	T	\$42,000	\$42,000	\$45,000	\$45,000	\$45,000	\$45,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$61,000	\$600,000	\$0	\$539,520	\$539,520	
5. Substation Storm Surge/Flood Mitigation Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>1.a Subtotal of Overhead Hardening Programs - O&amp;M</b>		<b>\$485,411</b>	<b>\$481,478</b>	<b>\$497,708</b>	<b>\$490,325</b>	<b>\$498,207</b>	<b>\$495,110</b>	<b>\$502,686</b>	<b>\$507,519</b>	<b>\$497,662</b>	<b>\$505,235</b>	<b>\$502,913</b>	<b>\$355,748</b>	<b>\$5,820,002</b>	<b>\$3,800,002</b>	<b>\$1,816,384</b>	<b>\$5,616,386</b>	
<b>2 Vegetation Management O&amp;M Programs</b>																		
1. Distribution Vegetation Management Program	D	\$5,701,601	\$6,152,275	\$4,958,250	\$6,500,159	\$5,632,380	\$5,907,610	\$6,117,098	\$6,211,633	\$6,256,513	\$5,972,702	\$3,876,369	\$4,903,394	\$68,189,984	\$68,189,984	\$0	\$68,189,984	
2. Transmission Vegetation Management Program	T	\$899,692	\$965,769	\$966,245	\$1,006,319	\$897,405	\$901,508	\$1,164,075	\$1,163,712	\$1,163,836	\$900,831	\$901,071	\$899,532	\$11,829,995	\$0	\$10,637,532	\$10,637,532	
<b>2.a Subtotal of Vegetation Management Programs - O&amp;M</b>		<b>\$6,601,293</b>	<b>\$7,118,044</b>	<b>\$5,924,495</b>	<b>\$7,506,478</b>	<b>\$6,529,785</b>	<b>\$6,809,118</b>	<b>\$7,281,173</b>	<b>\$7,375,345</b>	<b>\$7,420,349</b>	<b>\$6,873,533</b>	<b>\$4,777,440</b>	<b>\$5,802,926</b>	<b>\$80,019,979</b>	<b>\$68,189,984</b>	<b>\$10,637,532</b>	<b>\$78,827,516</b>	
<b>3 Undergrounding Laterals O&amp;M Programs</b>																		
1. Distribution Lateral Hardening Program	D	\$12,823	\$12,846	\$12,838	\$12,845	\$14,586	\$21,669	\$21,649	\$21,653	\$14,601	\$12,818	\$12,838	\$11,083	\$182,249	\$182,249	\$0	\$182,249	
<b>3.a Subtotal of Underground Laterals Program - O&amp;M</b>		<b>\$12,823</b>	<b>\$12,846</b>	<b>\$12,838</b>	<b>\$12,845</b>	<b>\$14,586</b>	<b>\$21,669</b>	<b>\$21,649</b>	<b>\$21,653</b>	<b>\$14,601</b>	<b>\$12,818</b>	<b>\$12,838</b>	<b>\$11,083</b>	<b>\$182,249</b>	<b>\$182,249</b>	<b>\$0</b>	<b>\$182,249</b>	
<b>4 Implementation Costs - A&amp;G</b>																		
1. Implementation Costs - Distribution		\$11,469	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$7,646	\$118,511	\$114,632	\$0	\$114,632	
2. Implementation Costs - Transmission		\$531	\$531	\$531	\$531	\$354	\$354	\$531	\$531	\$531	\$354	\$354	\$354	\$5,489	\$0	\$5,309	\$5,309	
<b>4.a Subtotal of Implementation Costs - O&amp;M</b>		<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$124,000</b>	<b>\$114,632</b>	<b>\$5,309</b>	<b>\$119,941</b>	
<b>5 Total O&amp;M Costs</b>		<b>\$7,111,527</b>	<b>\$7,624,368</b>	<b>\$6,447,041</b>	<b>\$8,021,648</b>	<b>\$7,050,578</b>	<b>\$7,333,897</b>	<b>\$7,817,508</b>	<b>\$7,916,517</b>	<b>\$7,944,612</b>	<b>\$7,399,586</b>	<b>\$5,301,191</b>	<b>\$6,177,757</b>	<b>\$86,146,230</b>	<b>\$72,286,867</b>	<b>\$12,459,225</b>	<b>\$84,746,092</b>	
<b>6 Allocation of O&amp;M Programs</b>																		
a. Distribution O&M		\$6,044,835	\$6,489,599	\$5,303,796	\$6,838,329	\$5,980,173	\$6,259,389	\$6,466,433	\$6,565,805	\$6,598,776	\$6,315,755	\$4,217,120	\$5,092,225	\$72,172,235				
b. Transmission O&M		\$1,054,692	\$1,122,769	\$1,131,245	\$1,171,319	\$1,062,405	\$1,066,508	\$1,339,075	\$1,338,712	\$1,333,836	\$1,075,831	\$1,076,071	\$1,077,532	\$13,849,995				
c. Implementation Costs Allocated to Distribution		\$11,469	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$11,469	\$11,469	\$11,469	\$7,646	\$7,646	\$7,646	\$118,511				
d. Implementation Costs Allocated to Transmission		\$531	\$531	\$531	\$531	\$354	\$354	\$531	\$531	\$531	\$354	\$354	\$354	\$5,489				
e. Total Allocation of O&M Programs		<b>\$7,111,527</b>	<b>\$7,624,368</b>	<b>\$6,447,041</b>	<b>\$8,021,648</b>	<b>\$7,050,578</b>	<b>\$7,333,897</b>	<b>\$7,817,508</b>	<b>\$7,916,517</b>	<b>\$7,944,612</b>	<b>\$7,399,586</b>	<b>\$5,301,191</b>	<b>\$6,177,757</b>	<b>\$86,146,230</b>				
<b>7 Implementation Costs Allocation Factors</b>																		
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%				
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%				
<b>8 Retail Jurisdictional Factors</b>																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%			
c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%			
<b>9 Jurisdictional Revenue Requirements Allocated to Distribution</b>																		
10 Jurisdictional Revenue Requirements Allocated to Transmission		\$948,379	\$1,009,594	\$1,017,216	\$1,053,250	\$955,315	\$959,004	\$1,204,096	\$1,203,770	\$1,199,385	\$967,387	\$967,603	\$968,917	\$12,453,916				
11 Jurisdictional Implementation Costs Allocated to Distribution		\$11,093	\$11,093	\$11,093	\$11,093	\$7,396	\$7,396	\$11,093	\$11,093	\$11,093	\$7,396	\$7,396	\$7,396	\$114,632				
12 Jurisdictional Implementation Costs Allocated to Transmission		\$514	\$514	\$514	\$514	\$343	\$343	\$514	\$514	\$514	\$343	\$343	\$343	\$5,309				
<b>13 Total Jurisdictional O&amp;M Revenue Requirements</b>		<b>\$7,004,821</b>	<b>\$7,510,800</b>	<b>\$6,332,619</b>	<b>\$7,903,186</b>	<b>\$6,943,226</b>	<b>\$7,226,131</b>	<b>\$7,682,136</b>	<b>\$7,781,182</b>	<b>\$7,809,769</b>	<b>\$7,290,880</b>	<b>\$5,192,461</b>	<b>\$6,068,880</b>	<b>\$84,746,092</b>				
<b>O&amp;M Investment Revenue Requirements by Category of Activity</b>																		
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																		
<b>14 Overhead Hardening O&amp;M Programs</b>																		
a. Distribution		\$469,787	\$465,652	\$481,076	\$473,693	\$481,575	\$478,478	\$485,046	\$489,879	\$480,526	\$487,595	\$485,273	\$337,806	\$5,616,386				
b. Transmission		\$330,411	\$324,478	\$332,708	\$325,325	\$333,207	\$330,110	\$327,686	\$332,519	\$327,662	\$330,235	\$327,913	\$177,748	\$3,800,002				
<b>15 Vegetation Management O&amp;M Programs</b>																		
a. Distribution		\$6,510,604	\$7,020,694	\$5,827,098	\$7,405,041	\$6,439,327	\$6,718,246	\$7,163,834	\$7,258,043	\$7,303,034	\$6,782,729	\$4,686,612	\$5,712,253	\$78,827,516				
b. Transmission		\$5,701,601	\$6,152,275	\$4,958,250	\$6,500,159	\$5,632,380	\$5,907,610	\$6,117,098	\$6,211,633	\$6,256,513	\$5,972,702	\$3,876,369	\$4,903,394	\$68,189,984				
<b>16 Undergrounding Laterals O&amp;M Programs</b>																		
a. Distribution		\$12,823	\$12,846	\$12,838	\$12,845	\$14,586	\$21,669	\$21,649	\$21,653	\$14,601	\$12,818	\$12,838	\$11,083	\$182,249				
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
<b>17 Implementation O&amp;M Programs</b>																		
a. Distribution		\$11,607	\$11,607	\$11,607	\$11,607	\$7,738	\$7,738	\$11,607	\$11,607	\$11,607	\$7,738	\$7,738	\$7,738	\$119,941				
b. Transmission		\$11,093	\$11,093	\$11,093	\$11,093	\$7,396	\$7,396	\$11,093	\$11,093	\$11,093	\$7,396	\$7,396	\$7,396	\$114,632				

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPRC)  
Projection  
Calculation of Annual Revenue Requirements for Capital Investment Programs

Line No.	Capital Investment Activities	T/D	Projection										End of Period		Method of Classification			
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 12 CP Demand	Total
1	Overhead Hardening Capital Investment Programs																	
2	1. Distribution Feeder Hardening Program	D	\$11,197,707	\$11,601,722	\$12,017,365	\$12,466,351	\$12,930,067	\$13,373,339	\$13,794,275	\$14,221,340	\$14,665,719	\$15,127,039	\$15,577,612	\$15,998,260	\$162,970,795	\$162,970,795	\$0	\$162,970,795
3	2. Distribution Inspection Program	D	\$600,909	\$625,122	\$655,715	\$686,497	\$710,808	\$734,857	\$758,636	\$782,257	\$805,740	\$829,088	\$852,359	\$886,434	\$8,928,423	\$8,928,423	\$0	\$8,928,423
4	3. Transmission Inspection Program	T	\$516,276	\$546,929	\$585,039	\$626,922	\$669,088	\$710,302	\$750,785	\$791,945	\$836,366	\$885,372	\$932,712	\$975,244	\$8,826,980	\$0	\$7,937,221	\$7,937,221
5	4. Transmission Hardening Program	T	\$1,258,983	\$1,269,082	\$1,282,804	\$1,339,853	\$1,378,721	\$1,423,345	\$1,471,044	\$1,519,018	\$1,567,209	\$1,612,070	\$1,654,996	\$1,708,803	\$0	\$15,361,756	\$0	\$15,361,756
6	5. Substation Storm Surge/Flood Mitigation Program	D	\$128,515	\$135,240	\$141,768	\$148,142	\$154,393	\$160,548	\$166,626	\$172,644	\$178,611	\$184,539	\$190,433	\$196,300	\$1,957,760	\$1,957,760	\$0	\$1,957,760
9	8. Transmission Access Enhancement Program	T	\$244	\$741	\$1,253	\$1,776	\$2,309	\$2,850	\$3,398	\$3,951	\$4,508	\$5,069	\$5,632	\$6,198	\$37,930	\$37,930	\$0	\$34,107
10	1.a Subtotal of Overhead Hardening Capital Investment Programs		\$13,702,634	\$14,178,836	\$14,683,944	\$15,236,367	\$15,806,519	\$16,360,618	\$16,897,065	\$17,443,181	\$18,009,963	\$18,598,315	\$19,170,818	\$19,717,431	\$199,805,692	\$173,856,978	\$23,333,084	\$197,190,062
11	2. Vegetation Management Capital Investment Programs																	
13	1. Distribution Vegetation Management Program	D	\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120	\$259,120	\$0	\$259,120
14	2. Transmission Vegetation Management Program		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	2.a Subtotal of Vegetation Management Capital Investment Programs		\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120	\$259,120	\$0	\$259,120
16	3. Undergrounding Laterals Capital Investment Programs																	
17	1. Distribution Lateral Hardening Program	D	\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910	\$84,528,910	\$0	\$84,528,910
19	3.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910	\$84,528,910	\$0	\$84,528,910
20	4. Implementation Costs - G&I																	
22	1. Implementation Costs - Distribution		\$21,527	\$21,449	\$21,368	\$21,286	\$21,199	\$21,113	\$21,029	\$20,944	\$20,857	\$20,770	\$20,685	\$20,609	\$252,836	\$244,560	\$0	\$244,560
23	2. Implementation Costs - Transmission		\$997	\$993	\$990	\$986	\$982	\$978	\$974	\$970	\$966	\$962	\$958	\$954	\$11,710	\$0	\$11,327	\$11,327
24	4.a Subtotal of Implementation Capital Programs		\$22,524	\$22,442	\$22,358	\$22,271	\$22,181	\$22,091	\$22,002	\$21,913	\$21,823	\$21,732	\$21,643	\$21,564	\$264,546	\$244,560	\$0	\$255,887
25																		
26	5 Total Capital Investment Costs		\$18,832,927	\$19,618,728	\$20,461,851	\$21,404,880	\$22,371,471	\$23,278,730	\$24,145,077	\$25,043,696	\$25,986,345	\$26,974,304	\$27,928,197	\$28,812,061	\$284,858,267	\$258,889,568	\$23,344,410	\$282,233,978
27																		
28	6 Allocation of Capital Investment Programs																	
29	a. Distribution Capital		\$17,034,899	\$17,779,533	\$18,570,397	\$19,447,232	\$20,338,040	\$21,164,766	\$21,945,547	\$22,754,842	\$23,604,630	\$24,494,922	\$25,356,140	\$26,154,060	\$258,645,008			
30	b. Transmission Capital		\$1,775,504	\$1,816,753	\$1,869,096	\$1,935,377	\$2,011,250	\$2,091,874	\$2,177,528	\$2,266,940	\$2,359,892	\$2,457,649	\$2,550,414	\$2,636,438	\$25,948,714	\$2,636,438	\$25,948,714	
31	c. Implementation Costs Allocated to Distribution		\$21,527	\$21,449	\$21,368	\$21,286	\$21,199	\$21,113	\$21,029	\$20,944	\$20,857	\$20,770	\$20,685	\$20,609	\$252,836		\$0	\$244,560
32	d. Implementation Costs Allocated to Transmission		\$997	\$993	\$990	\$986	\$982	\$978	\$974	\$970	\$966	\$962	\$958	\$954	\$11,710		\$11,327	\$11,327
33	e. Total Allocation of Capital Investment Programs		\$18,832,927	\$19,618,728	\$20,461,851	\$21,404,880	\$22,371,471	\$23,278,730	\$24,145,077	\$25,043,696	\$25,986,345	\$26,974,304	\$27,928,197	\$28,812,061	\$284,858,267			
34																		
35	7 Implementation Costs Allocation Factors																	
36	a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%
37	b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%
38																		
39	8 Retail Jurisdictional Factors																	
40	a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
41	b. Transmission Demand Jurisdictional Factor		89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%	89.9200%
42	c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%
43																		
44	8 Jurisdictional Revenue Requirements Allocated to Distribution		\$17,034,899	\$17,779,533	\$18,570,397	\$19,447,232	\$20,338,040	\$21,164,766	\$21,945,547	\$22,754,842	\$23,604,630	\$24,494,922	\$25,356,140	\$26,154,060	\$258,645,008			
45	9 Jurisdictional Revenue Requirements Allocated to Transmission		\$1,596,533	\$1,633,624	\$1,680,691	\$1,740,291	\$1,808,516	\$1,881,013	\$1,958,033	\$2,038,433	\$2,122,015	\$2,209,918	\$2,293,332	\$2,378,685	\$23,333,084	\$2,378,685	\$23,333,084	
46	10 Jurisdictional Implementation Costs Allocated to Distribution		\$20,822	\$20,747	\$20,669	\$20,589	\$20,505	\$20,422	\$20,340	\$20,258	\$20,174	\$20,091	\$20,008	\$19,935	\$244,560		\$0	\$244,560
47	11 Jurisdictional Implementation Costs Allocated to Transmission		\$964	\$961	\$957	\$954	\$950	\$946	\$942	\$938	\$934	\$930	\$927	\$923	\$11,327		\$11,327	\$11,327
48	12 Total Jurisdictional Capital Investment Revenue Requirements		\$18,653,219	\$19,434,865	\$20,272,715	\$21,209,065	\$22,168,011	\$23,067,147	\$23,924,862	\$24,814,471	\$25,747,753	\$26,725,861	\$27,670,407	\$28,545,603	\$282,233,978			
49																		
50	Capital Investment Revenue Requirements by Category of Activity																	
51	Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
52																		
53	13 Overhead Hardening Capital Investment Programs		\$13,523,664	\$13,995,708	\$14,495,539	\$15,041,281	\$15,603,785	\$16,149,757	\$16,677,570	\$17,214,673	\$17,772,085	\$18,350,584	\$18,913,737	\$19,451,679	\$197,190,062			
54	a. Distribution		\$11,927,131	\$12,362,084	\$12,814,848	\$13,300,990	\$13,795,269	\$14,268,744	\$14,719,537	\$15,176,240	\$15,650,071	\$16,140,666	\$16,620,404	\$17,080,994	\$173,856,978			
55	b. Transmission		\$1,596,533	\$1,633,624	\$1,680,691	\$1,740,291	\$1,808,516	\$1,881,013	\$1,958,033	\$2,038,433	\$2,122,015	\$2,209,918	\$2,293,332	\$2,378,685	\$23,333,084			
56																		
57	14 Vegetation Management Capital Investment Programs		\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120			
58	a. Distribution		\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120			
59	b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
60			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
61	15 Undergrounding Laterals Capital Investment Programs		\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910			
62	a. Distribution		\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910			
63	b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
64			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
65	16 Implementation Capital		\$21,787	\$21,708	\$21,626	\$21,542	\$21,455	\$21,368	\$21,282	\$21,196	\$21,109	\$21,021	\$20,934	\$20,858	\$255,887			
66	a. Distribution		\$20,822	\$20,747	\$20,669	\$20,589	\$20,505	\$20,422	\$20,340	\$20,258	\$20,174	\$20,091	\$20,008	\$19,935	\$244,560			
67	b. Transmission		\$964	\$961	\$957	\$954	\$950	\$946	\$942	\$938	\$934	\$930	\$927	\$923	\$11,327			

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>601 - Distribution Inspection Program</b>														
<b>1. Investments</b>														
a. Expenditures	\$0	\$2,674,688	\$2,666,657	\$4,420,325	\$2,664,966	\$2,681,206	\$2,675,574	\$2,670,377	\$2,681,184	\$2,670,597	\$2,675,238	\$2,674,827	\$5,544,361	\$36,700,000
b. Additions to Plant	\$0	\$3,042,345	\$2,938,200	\$3,349,061	\$3,159,423	\$3,026,856	\$2,929,477	\$2,857,651	\$2,808,733	\$2,770,440	\$2,744,049	\$2,724,860	\$3,506,456	\$35,857,550
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-in-Service/Depreciation Base</b>	\$57,800,600	\$60,842,945	\$63,781,145	\$67,130,206	\$70,289,628	\$73,316,484	\$76,245,961	\$79,103,612	\$81,912,345	\$84,682,785	\$87,426,834	\$90,151,694	\$93,658,150	
<b>3. Less: Accumulated Depreciation</b>	\$1,486,711	\$1,627,970	\$1,775,818	\$1,930,591	\$2,092,534	\$2,261,292	\$2,436,611	\$2,618,305	\$2,806,242	\$3,000,324	\$3,200,481	\$3,406,662	\$3,619,707	
<b>4. CWIP - Non Interest Bearing</b>	\$8,300,157	\$7,932,501	\$7,660,957	\$8,732,221	\$8,237,765	\$7,892,115	\$7,638,212	\$7,450,937	\$7,323,389	\$7,223,546	\$7,154,735	\$7,104,702	\$9,142,607	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$64,614,046	\$67,147,475	\$69,666,284	\$73,931,836	\$76,434,859	\$78,947,307	\$81,447,562	\$83,936,244	\$86,429,492	\$88,906,007	\$91,381,088	\$93,849,734	\$99,181,050	
<b>6. Average Net Investment</b>	\$0	\$65,880,761	\$68,406,880	\$71,799,060	\$75,183,348	\$77,691,083	\$80,197,434	\$82,691,903	\$85,182,868	\$87,667,750	\$90,143,548	\$92,615,411	\$96,515,392	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)	\$0	\$387,889	\$402,763	\$422,735	\$442,661	\$457,426	\$472,182	\$486,869	\$501,535	\$516,166	\$530,743	\$545,296	\$568,259	\$5,734,524
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$71,761	\$74,512	\$78,207	\$81,893	\$84,625	\$87,355	\$90,072	\$92,785	\$95,492	\$98,189	\$100,881	\$105,129	\$1,060,903
<b>8. Investment Expenses</b>														
a. Depreciation (d)	\$0	\$141,259	\$147,847	\$154,773	\$161,943	\$168,758	\$175,319	\$181,694	\$187,936	\$194,082	\$200,157	\$206,181	\$213,046	\$2,132,996
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	\$0	\$600,909	\$625,122	\$655,715	\$686,497	\$710,808	\$734,857	\$758,636	\$782,257	\$805,740	\$829,088	\$852,359	\$886,434	\$8,928,423

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>602-Transmission Inspection Program</b>														
1. Investments														
a. Expenditures	\$0	\$3,629,043	\$4,538,317	\$5,467,238	\$5,338,879	\$5,324,149	\$4,902,515	\$4,996,598	\$4,997,118	\$5,815,493	\$6,166,321	\$5,246,482	\$4,777,147	\$61,199,299
b. Additions to Plant	\$0	\$1,300,011	\$1,846,241	\$2,457,023	\$2,943,128	\$3,344,753	\$3,607,513	\$3,841,821	\$4,036,694	\$4,336,738	\$4,645,348	\$4,746,746	\$4,751,874	\$41,857,889
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$54,175,351	\$55,475,362	\$57,321,603	\$59,778,626	\$62,721,754	\$66,066,507	\$69,674,020	\$73,515,841	\$77,552,535	\$81,889,273	\$86,534,621	\$91,281,367	\$96,033,241	
3. Less: Accumulated Depreciation	\$1,058,284	\$1,163,216	\$1,271,051	\$1,382,858	\$1,499,649	\$1,622,243	\$1,751,253	\$1,887,137	\$2,030,291	\$2,181,171	\$2,340,341	\$2,508,179	\$2,684,782	
4. CWIP - Non Interest Bearing	\$4,078,021	\$6,407,053	\$9,099,130	\$12,109,344	\$14,505,096	\$16,484,491	\$17,779,493	\$18,934,270	\$19,894,695	\$21,373,450	\$22,894,423	\$23,394,159	\$23,419,431	
5. Net Investment (Lines 2 - 3 + 4)	\$57,195,089	\$60,719,200	\$65,149,681	\$70,505,112	\$75,727,200	\$80,928,755	\$85,702,261	\$90,562,975	\$95,416,939	\$101,081,551	\$107,088,703	\$112,167,347	\$116,767,890	
6. Average Net Investment	\$0	\$58,957,144	\$62,934,440	\$67,827,397	\$73,116,156	\$78,327,978	\$83,315,508	\$88,132,618	\$92,989,957	\$98,249,245	\$104,085,127	\$109,628,025	\$114,467,618	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)	\$0	\$347,125	\$370,542	\$399,351	\$430,490	\$461,176	\$490,541	\$518,903	\$547,502	\$578,467	\$612,827	\$645,462	\$673,957	\$6,076,342
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$64,219	\$68,551	\$73,881	\$79,642	\$85,319	\$90,751	\$95,998	\$101,289	\$107,018	\$113,375	\$119,412	\$124,684	\$1,124,140
8. Investment Expenses														
a. Depreciation (d)	\$0	\$104,932	\$107,835	\$111,807	\$116,791	\$122,594	\$129,010	\$135,884	\$143,154	\$150,881	\$159,170	\$167,838	\$176,603	\$1,626,498
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$516,276	\$546,929	\$585,039	\$626,922	\$669,088	\$710,302	\$750,785	\$791,945	\$836,366	\$885,372	\$932,712	\$975,244	\$8,826,980

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>603- Distribution Feeder Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures	\$0	\$44,478,336	\$44,954,956	\$48,612,293	\$54,331,035	\$52,432,707	\$48,733,619	\$46,775,149	\$50,898,711	\$51,666,568	\$55,374,836	\$48,640,781	\$47,579,847	\$594,478,838
b. Additions to Plant	\$0	\$50,936,524	\$49,278,369	\$49,093,726	\$50,545,564	\$51,068,700	\$50,421,391	\$49,410,613	\$49,823,130	\$50,334,151	\$51,731,483	\$50,874,707	\$49,961,337	\$603,479,695
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,100,311,205	\$1,151,247,729	\$1,200,526,098	\$1,249,619,824	\$1,300,165,388	\$1,351,234,089	\$1,401,655,479	\$1,451,066,093	\$1,500,889,223	\$1,551,223,373	\$1,602,954,856	\$1,653,829,563	\$1,703,790,900	
3. Less: Accumulated Depreciation	\$25,016,644	\$27,594,175	\$30,282,101	\$33,078,392	\$35,984,444	\$39,002,434	\$42,132,223	\$45,371,986	\$48,721,064	\$52,180,473	\$55,752,317	\$59,437,189	\$63,233,142	
4. CWIP - Non Interest Bearing	\$139,268,249	\$132,810,061	\$128,486,648	\$128,005,215	\$131,790,686	\$133,154,692	\$131,466,920	\$128,831,456	\$129,907,037	\$131,239,454	\$134,882,808	\$132,648,881	\$130,267,392	
5. Net Investment (Lines 2 - 3 + 4)	\$1,214,562,810	\$1,256,463,615	\$1,298,730,646	\$1,344,546,647	\$1,395,971,629	\$1,445,386,347	\$1,490,990,176	\$1,534,525,562	\$1,582,075,196	\$1,630,282,355	\$1,682,085,348	\$1,727,041,255	\$1,770,825,150	
6. Average Net Investment	\$0	\$1,235,513,213	\$1,277,597,130	\$1,321,638,646	\$1,370,259,138	\$1,420,678,988	\$1,468,188,262	\$1,512,757,869	\$1,558,300,379	\$1,606,178,775	\$1,656,183,851	\$1,704,563,301	\$1,748,933,203	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)	\$0	\$7,274,393	\$7,522,173	\$7,781,478	\$8,067,744	\$8,364,603	\$8,644,326	\$8,906,741	\$9,174,884	\$9,456,780	\$9,751,197	\$10,036,043	\$10,297,282	\$105,277,643
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$1,345,783	\$1,391,623	\$1,439,595	\$1,492,555	\$1,547,475	\$1,599,224	\$1,647,772	\$1,697,379	\$1,749,530	\$1,803,998	\$1,856,696	\$1,905,025	\$19,476,654
<b>8. Investment Expenses</b>														
a. Depreciation (d)	\$0	\$2,577,531	\$2,687,926	\$2,796,291	\$2,906,053	\$3,017,989	\$3,129,789	\$3,239,763	\$3,349,077	\$3,459,409	\$3,571,843	\$3,684,873	\$3,795,953	\$38,216,498
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$11,197,707	\$11,601,722	\$12,017,365	\$12,466,351	\$12,930,067	\$13,373,339	\$13,794,275	\$14,221,340	\$14,665,719	\$15,127,039	\$15,577,612	\$15,998,260	\$162,970,795

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>604-Distribution Lateral Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures	\$0	\$36,075,902	\$36,079,048	\$42,442,832	\$48,814,761	\$42,497,197	\$36,349,437	\$36,352,205	\$42,718,035	\$42,500,126	\$48,644,101	\$37,142,733	\$36,710,873	\$486,327,252
b. Additions to Plant	\$0	\$27,060,072	\$29,560,229	\$33,131,425	\$37,479,014	\$38,870,108	\$38,171,351	\$37,667,064	\$39,067,248	\$40,018,878	\$42,409,883	\$40,949,772	\$39,774,704	\$444,159,748
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$510,419,694	\$537,479,766	\$567,039,995	\$600,171,420	\$637,650,433	\$676,520,542	\$714,691,893	\$752,358,957	\$791,426,204	\$831,445,083	\$873,854,965	\$914,804,738	\$954,579,442	
<b>3. Less: Accumulated Depreciation</b>	\$8,501,492	\$9,551,143	\$10,663,166	\$11,844,249	\$13,103,115	\$14,446,087	\$15,873,926	\$17,385,308	\$18,981,220	\$20,664,252	\$22,438,086	\$24,303,747	\$26,258,334	
<b>4. CWIP - Non Interest Bearing</b>	\$61,539,629	\$70,555,458	\$77,074,278	\$86,385,685	\$97,721,432	\$101,348,522	\$99,526,608	\$98,211,748	\$101,862,536	\$104,343,784	\$110,578,003	\$106,770,963	\$103,707,133	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$563,457,831	\$598,484,082	\$633,451,107	\$674,712,856	\$722,268,751	\$763,422,976	\$798,344,574	\$833,185,397	\$874,307,521	\$915,124,615	\$961,994,883	\$997,271,954	\$1,032,028,240	
<b>6. Average Net Investment</b>	\$0	\$580,970,956	\$615,967,594	\$654,081,981	\$698,490,803	\$742,845,863	\$780,883,775	\$815,764,985	\$853,746,459	\$894,716,068	\$938,559,749	\$979,633,418	\$1,014,650,097	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)	\$0	\$3,420,612	\$3,626,663	\$3,851,071	\$4,112,539	\$4,373,691	\$4,597,649	\$4,803,021	\$5,026,646	\$5,267,865	\$5,526,005	\$5,767,837	\$5,974,006	\$56,347,606
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$632,823	\$670,943	\$712,459	\$760,831	\$809,145	\$850,578	\$888,572	\$929,943	\$974,569	\$1,022,326	\$1,067,066	\$1,105,208	\$10,424,462
<b>8. Investment Expenses</b>														
a. Depreciation (d)	\$0	\$1,049,651	\$1,112,023	\$1,181,083	\$1,258,867	\$1,342,972	\$1,427,839	\$1,511,382	\$1,595,911	\$1,683,032	\$1,773,834	\$1,865,662	\$1,954,587	\$17,756,842
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	\$0	\$5,103,085	\$5,409,629	\$5,744,613	\$6,132,237	\$6,525,808	\$6,876,066	\$7,202,975	\$7,552,501	\$7,925,466	\$8,322,166	\$8,700,564	\$9,033,801	\$84,528,910

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>605-Transmission Hardening Program</b>														
1. Investments														
a. Expenditures	\$0	\$232,678	\$447,483	\$1,661,158	\$3,552,392	\$4,377,344	\$5,161,061	\$5,944,842	\$5,944,891	\$5,944,878	\$5,944,774	\$4,981,690	\$5,407,999	\$49,601,191
b. Additions to Plant	\$0	\$5,812,416	\$4,893,535	\$4,337,903	\$4,197,641	\$4,222,159	\$4,376,206	\$4,637,573	\$4,855,679	\$5,037,605	\$5,189,282	\$5,153,265	\$5,195,485	\$57,908,750
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$116,011,686	\$121,824,102	\$126,717,637	\$131,055,540	\$135,253,181	\$139,475,340	\$143,851,547	\$148,489,119	\$153,344,799	\$158,382,404	\$163,571,686	\$168,724,951	\$173,920,436	
3. Less: Accumulated Depreciation	\$2,236,315	\$2,464,951	\$2,702,942	\$2,948,987	\$3,202,461	\$3,463,240	\$3,731,459	\$4,007,457	\$4,291,631	\$4,584,313	\$4,885,782	\$5,196,130	\$5,515,355	
4. CWIP - Non Interest Bearing	\$33,900,271	\$28,320,533	\$23,874,481	\$21,197,737	\$20,552,487	\$20,707,673	\$21,492,527	\$22,799,797	\$23,889,009	\$24,796,282	\$25,551,773	\$25,380,199	\$25,592,712	
5. Net Investment (Lines 2 - 3 + 4)	\$147,675,642	\$147,679,684	\$147,889,176	\$149,304,290	\$152,603,208	\$156,719,773	\$161,612,615	\$167,281,460	\$172,942,177	\$178,594,372	\$184,237,677	\$188,909,020	\$193,997,793	
6. Average Net Investment	\$0	\$147,677,663	\$147,784,430	\$148,596,733	\$150,953,749	\$154,661,490	\$159,166,194	\$164,447,037	\$170,111,818	\$175,768,274	\$181,416,025	\$186,573,349	\$191,453,407	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)	\$0	\$869,489	\$870,118	\$874,900	\$888,778	\$910,608	\$937,131	\$968,223	\$1,001,576	\$1,034,880	\$1,068,132	\$1,098,497	\$1,127,230	\$11,649,563
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$160,858	\$160,974	\$161,859	\$164,426	\$168,465	\$173,372	\$179,124	\$185,294	\$191,456	\$197,607	\$203,225	\$208,541	\$2,155,201
8. Investment Expenses														
a. Depreciation (d)	\$0	\$228,636	\$237,990	\$246,045	\$253,474	\$260,780	\$268,219	\$275,998	\$284,174	\$292,683	\$301,469	\$310,347	\$319,226	\$3,279,040
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$1,258,983	\$1,269,082	\$1,282,804	\$1,306,678	\$1,339,853	\$1,378,721	\$1,423,345	\$1,471,044	\$1,519,018	\$1,567,209	\$1,612,070	\$1,654,996	\$17,083,803

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>606-Distribution Vegetation Management Program</b>														
1. Investments														
a. Expenditures	\$0	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$399,996	\$4,800,000
b. Additions to Plant	\$0	\$267,944	\$198,637	\$240,867	\$136,156	\$83,870	\$188,167	\$211,511	\$172,774	\$108,153	\$182,916	\$231,700	\$1,650,260	\$3,672,955
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	(\$0)	\$267,944	\$466,581	\$707,448	\$843,604	\$927,474	\$1,115,641	\$1,327,151	\$1,499,925	\$1,608,079	\$1,790,995	\$2,022,695	\$3,672,955	
3. Less: Accumulated Depreciation	(\$0)	\$3,299	\$6,969	\$10,991	\$15,320	\$19,847	\$24,609	\$29,693	\$35,089	\$40,724	\$46,607	\$52,822	\$60,388	
4. CWIP - Non Interest Bearing	\$0	\$132,056	\$333,419	\$492,553	\$756,397	\$1,072,528	\$1,284,361	\$1,472,851	\$1,700,077	\$1,991,924	\$2,209,009	\$2,377,309	\$1,127,045	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$396,701	\$793,031	\$1,189,010	\$1,584,682	\$1,980,155	\$2,375,393	\$2,770,309	\$3,164,914	\$3,559,279	\$3,953,396	\$4,347,182	\$4,739,612	
6. Average Net Investment	\$0	\$198,351	\$594,866	\$991,021	\$1,386,846	\$1,782,418	\$2,177,774	\$2,572,851	\$2,967,612	\$3,362,096	\$3,756,338	\$4,150,289	\$4,543,397	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)	\$0	\$1,168	\$3,502	\$5,835	\$8,165	\$10,494	\$12,822	\$15,148	\$17,473	\$19,795	\$22,116	\$24,436	\$26,750	\$167,706
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$216	\$648	\$1,079	\$1,511	\$1,941	\$2,372	\$2,802	\$3,232	\$3,662	\$4,092	\$4,521	\$4,949	\$31,026
8. Investment Expenses														
a. Depreciation (d)	\$0	\$3,299	\$3,670	\$4,021	\$4,329	\$4,527	\$4,762	\$5,084	\$5,396	\$5,636	\$5,882	\$6,215	\$7,566	\$60,388
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$4,683	\$7,820	\$10,936	\$14,005	\$16,963	\$19,956	\$23,035	\$26,101	\$29,093	\$32,090	\$35,171	\$39,265	\$259,120

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>608- Substation Storm Surge/Flood Mitigation Program</b>														
<b>1. Investments</b>														
a. Expenditures	\$0	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$666,667	\$8,000,000
b. Additions to Plant	\$0	\$1,072,031	\$979,061	\$906,942	\$851,143	\$808,071	\$774,892	\$749,384	\$729,808	\$714,808	\$703,331	\$694,561	\$687,869	\$9,671,901
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	<b>\$11,116,730</b>	<b>\$12,188,761</b>	<b>\$13,167,822</b>	<b>\$14,074,764</b>	<b>\$14,925,908</b>	<b>\$15,733,978</b>	<b>\$16,508,870</b>	<b>\$17,258,255</b>	<b>\$17,988,063</b>	<b>\$18,702,870</b>	<b>\$19,406,201</b>	<b>\$20,100,762</b>	<b>\$20,788,631</b>	
<b>3. Less: Accumulated Depreciation</b>	<b>\$142,138</b>	<b>\$167,591</b>	<b>\$195,303</b>	<b>\$225,093</b>	<b>\$256,819</b>	<b>\$290,373</b>	<b>\$325,671</b>	<b>\$362,649</b>	<b>\$401,255</b>	<b>\$441,453</b>	<b>\$483,213</b>	<b>\$526,513</b>	<b>\$571,336</b>	
<b>4. CWIP - Non Interest Bearing</b>	<b>\$3,476,473</b>	<b>\$3,071,109</b>	<b>\$2,758,715</b>	<b>\$2,518,439</b>	<b>\$2,333,963</b>	<b>\$2,192,559</b>	<b>\$2,084,333</b>	<b>\$2,001,615</b>	<b>\$1,938,474</b>	<b>\$1,890,333</b>	<b>\$1,853,669</b>	<b>\$1,825,775</b>	<b>\$1,804,572</b>	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$14,451,066</b>	<b>\$15,092,279</b>	<b>\$15,731,234</b>	<b>\$16,368,111</b>	<b>\$17,003,051</b>	<b>\$17,636,163</b>	<b>\$18,267,532</b>	<b>\$18,897,222</b>	<b>\$19,525,282</b>	<b>\$20,151,750</b>	<b>\$20,776,657</b>	<b>\$21,400,024</b>	<b>\$22,021,867</b>	
<b>6. Average Net Investment</b>	<b>\$0</b>	<b>\$14,771,672</b>	<b>\$15,411,757</b>	<b>\$16,049,672</b>	<b>\$16,685,581</b>	<b>\$17,319,607</b>	<b>\$17,951,848</b>	<b>\$18,582,377</b>	<b>\$19,211,252</b>	<b>\$19,838,516</b>	<b>\$20,464,204</b>	<b>\$21,088,340</b>	<b>\$21,710,945</b>	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)	\$0	\$86,972	\$90,741	\$94,496	\$98,241	\$101,974	\$105,696	\$109,408	\$113,111	\$116,804	\$120,488	\$124,163	\$127,829	\$1,289,922
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$16,090	\$16,787	\$17,482	\$18,175	\$18,865	\$19,554	\$20,241	\$20,926	\$21,609	\$22,291	\$22,970	\$23,649	\$238,639
<b>8. Investment Expenses</b>														
a. Depreciation (d)	\$0	\$25,453	\$27,712	\$29,790	\$31,726	\$33,554	\$35,298	\$36,977	\$38,607	\$40,198	\$41,760	\$43,300	\$44,823	\$429,198
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	<b>\$0</b>	<b>\$128,515</b>	<b>\$135,240</b>	<b>\$141,768</b>	<b>\$148,142</b>	<b>\$154,393</b>	<b>\$160,548</b>	<b>\$166,626</b>	<b>\$172,644</b>	<b>\$178,611</b>	<b>\$184,539</b>	<b>\$190,433</b>	<b>\$196,300</b>	<b>\$1,957,760</b>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2023 is 5.2748% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPRC)  
Projection  
601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>609-FPL SPP Implementation Cost</b>														
1. Investments														
a. Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant	\$0	\$11,883	\$6,754	\$7,231	\$3,053	\$1,386	\$3,583	\$3,656	\$2,623	\$1,398	\$2,301	\$2,700	\$18,253	\$64,821
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,541,091	\$1,552,974	\$1,559,728	\$1,566,959	\$1,570,013	\$1,571,398	\$1,574,981	\$1,578,637	\$1,581,260	\$1,582,658	\$1,584,959	\$1,587,658	\$1,605,911	
3. Less: Accumulated Depreciation	\$307,075	\$320,381	\$333,697	\$347,022	\$360,354	\$373,688	\$387,025	\$400,366	\$413,712	\$427,061	\$440,412	\$453,766	\$467,135	
4. CWIP - Non Interest Bearing	\$93,938	\$82,055	\$75,301	\$68,070	\$65,016	\$63,631	\$60,048	\$56,392	\$53,769	\$52,371	\$50,070	\$47,371	\$29,118	
5. Net Investment (Lines 2 - 3 + 4)	\$1,327,954	\$1,314,648	\$1,301,332	\$1,288,007	\$1,274,675	\$1,261,341	\$1,248,004	\$1,234,663	\$1,221,317	\$1,207,968	\$1,194,617	\$1,181,263	\$1,167,894	
6. Average Net Investment	\$0	\$1,321,301	\$1,307,990	\$1,294,669	\$1,281,341	\$1,268,008	\$1,254,673	\$1,241,333	\$1,227,990	\$1,214,643	\$1,201,293	\$1,187,940	\$1,174,579	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)	\$0	\$7,779	\$7,701	\$7,623	\$7,544	\$7,466	\$7,387	\$7,309	\$7,230	\$7,152	\$7,073	\$6,994	\$6,916	\$88,174
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$1,439	\$1,425	\$1,410	\$1,396	\$1,381	\$1,367	\$1,352	\$1,338	\$1,323	\$1,309	\$1,294	\$1,279	\$16,312
8. Investment Expenses														
a. Depreciation (d)	\$0	\$13,305	\$13,317	\$13,325	\$13,331	\$13,334	\$13,337	\$13,342	\$13,346	\$13,348	\$13,351	\$13,354	\$13,369	\$160,059
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$22,524	\$22,442	\$22,358	\$22,271	\$22,181	\$22,091	\$22,002	\$21,913	\$21,823	\$21,732	\$21,643	\$21,564	\$264,545

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 601-Pole Inspections - Distribution: 601 - Distribution Inspection Program - Revenue Requirements

For the Period of: January 2023 to December 2023

	Beginning Balance	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
<b>613-Transmission Access Enhancement Program</b>														
1. Investments														
a. Expenditures	\$0	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$67,296	\$807,546
b. Additions to Plant	\$0	\$11,351	\$20,788	\$28,633	\$35,154	\$40,576	\$45,083	\$48,830	\$51,944	\$54,534	\$56,686	\$58,476	\$59,964	\$512,018
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$11,351	\$32,139	\$60,772	\$95,926	\$136,502	\$181,584	\$230,414	\$282,358	\$336,892	\$393,578	\$452,054	\$512,018	
3. Less: Accumulated Depreciation	\$0	\$10	\$47	\$126	\$260	\$459	\$731	\$1,084	\$1,523	\$2,053	\$2,677	\$3,401	\$4,226	
4. CWIP - Non Interest Bearing	\$0	\$55,944	\$102,452	\$141,115	\$173,256	\$199,976	\$222,189	\$240,655	\$256,006	\$268,768	\$279,377	\$288,196	\$295,528	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$67,286	\$134,544	\$201,760	\$268,922	\$336,018	\$403,042	\$469,985	\$536,841	\$603,607	\$670,278	\$736,850	\$803,320	
6. Average Net Investment	\$0	\$33,643	\$100,915	\$168,152	\$235,341	\$302,470	\$369,530	\$436,513	\$503,413	\$570,224	\$636,942	\$703,564	\$770,085	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)	\$0	\$198	\$594	\$990	\$1,386	\$1,781	\$2,176	\$2,570	\$2,964	\$3,357	\$3,750	\$4,142	\$4,534	\$28,442
b. Debt Component (Line 6 x debt rate) (c)	\$0	\$37	\$110	\$183	\$256	\$329	\$403	\$475	\$548	\$621	\$694	\$766	\$839	\$5,262
8. Investment Expenses														
a. Depreciation (d)	\$0	\$10	\$37	\$79	\$134	\$199	\$272	\$352	\$439	\$530	\$625	\$724	\$825	\$4,226
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$244	\$741	\$1,253	\$1,776	\$2,309	\$2,850	\$3,398	\$3,951	\$4,508	\$5,069	\$5,632	\$6,198	\$37,930

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/74655, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2023 is 5.2746% based on FPL's most recent financial forecast.
- (c) The debt component is 1.3071% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of the Energy & Demand Allocation % By Rate Class

For the Period of: January 2023 to December 2023										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	GNCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GNCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected GNCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of GNCP Demand Customer (%)
RS1/RTR1	62.230%	48.728%	67,365,434,409	12,357,622	15,781,681	1.063418	13,141,315	16,782,521	57.63206%	71.26524%
GS1/GST1	59.724%	52.326%	8,667,484,321	1,656,697	1,890,908	1.063418	1,761,761	2,010,825	7.72631%	8.21303%
GSD1/GSDT1/HLFT1/GSD1-EV	70.608%	63.792%	28,841,712,908	4,662,954	5,161,167	1.063320	4,958,214	5,487,974	21.74456%	13.45032%
OS2	105.961%	15.439%	11,010,633	1,186	8,141	1.035396	1,228	8,429	0.00539%	0.02646%
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	69.953%	60.441%	9,826,789,195	1,603,610	1,855,992	1.061779	1,702,679	1,970,653	7.46721%	4.33935%
GSLD2/GSLDT2/CS2/CST2/HLFT3	81.327%	75.052%	3,517,753,660	493,774	535,052	1.051350	519,129	562,527	2.27667%	1.19085%
GSLD3/GSLDT3/CS3/CST3	83.960%	64.286%	862,621,863	117,286	153,178	1.020846	119,731	156,372	0.52509%	0%
SST1T	62.465%	15.450%	56,043,565	10,242	41,408	1.020846	10,455	42,272	0.04585%	0%
SST1D1/SST1D2/SST1D3	162.985%	0.767%	2,057,529	144	30,624	1.035396	149	31,708	0.00065%	0.06235%
CILC D/CILC G	85.396%	78.508%	2,612,109,368	349,179	379,815	1.052055	367,356	399,587	1.61106%	0.86223%
CILC T	92.898%	79.619%	1,553,730,914	190,926	222,769	1.020846	194,906	227,413	0.85477%	0%
MET	75.167%	62.754%	72,462,371	11,005	13,182	1.035396	11,394	13,648	0.04997%	0.03558%
OL1/SL1/SL1M/PL1/OS/II	43,484.577%	41.987%	522,592,572	137	142,084	1.063418	146	151,095	0.00064%	0.45352%
SL2/SL2M/GSCU1	100.717%	73.942%	113,062,169	12,815	17,455	1.063418	13,627	18,562	0.05976%	0.10107%
<b>Total</b>			<b>124,024,865,477</b>	<b>21,467,576</b>	<b>26,233,458</b>		<b>22,802,091</b>	<b>27,863,586</b>	<b>100.00000%</b>	<b>100.00000%</b>

Notes:

- (1) (2) Avg 12 CP and GNCP load factor based on projected 2023 load research data
- (3) projected kWh sales for 2023
- (4) (5) Avg 12 CP and GNCP KW based on projected 2021 load research data
- (6) based on projected 2023 demand losses
- (7) column 4 \* column 6
- (8) column 5 \* column 6
- (9) column 7 / total of column 7
- (10) Based on 2021 Rate Case negotiated method

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Projection  
 Calculation of the Cost Recovery Factors by Rate Class

For the Period of: January 2023 to December 2023												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage at GNCP Demand/ Customers (%)	12CP Demand Related Cost (\$)	GNCP Demand/ Customer Related Costs (\$)	Total SPPCRC Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1	57.63206%	71.26524%	\$20,896,133	\$236,581,938	\$257,478,072	67,365,434,409				0.00382		
GS1/GST1	7.72631%	8.21303%	\$2,801,393	\$27,265,107	\$30,066,500	8,667,484,321				0.00347		
GSD1/GSDT1/HLFT1/GSD1-EV	21.74456%	13.45032%	\$7,884,104	\$44,651,545	\$52,535,649	28,841,712,908	52.63366%	75,064,504	0.70			
OS2	0.00539%	0.02646%	\$1,953	\$87,848	\$89,801	11,010,633				0.00816		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.46721%	4.33935%	\$2,707,446	\$14,405,498	\$17,112,945	9,826,789,195	57.65292%	23,348,957	0.73			
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.27667%	1.19085%	\$825,472	\$3,953,303	\$4,778,775	3,517,753,660	66.86371%	7,206,959	0.66			
GSLD3/GSLDT3/CS3/CST3	0.52509%	0%	\$190,385	\$0	\$190,385	862,621,863	64.45617%	1,833,298	0.10			
SST1T	0.04585%	0%	\$16,625	\$0	\$16,625	56,043,565	12.10161%	634,395			0.01	0.01
SST1D1/SST1D2/SST1D3	0.00065%	0.06235%	\$237	\$206,998	\$207,235	2,057,529	2.66561%	105,737			0.12	0.05
CILC D/CILC G	1.61106%	0.86223%	\$584,136	\$2,862,388	\$3,446,524	2,612,109,368	71.02337%	5,038,105	0.68			
CILC T	0.85477%	0%	\$309,922	\$0	\$309,922	1,553,730,914	76.60819%	2,778,291	0.11			
MET	0.04997%	0.03558%	\$18,118	\$118,107	\$136,225	72,462,371	54.26081%	182,938	0.74			
OL1/SL1/SL1M/PL1/OSI/II	0.00064%	0.45352%	\$232	\$1,505,581	\$1,505,813	522,592,572				0.00288		
SL2/SL2M/GSCU1	0.05976%	0.10107%	\$21,669	\$335,526	\$357,195	113,062,169				0.00316		
<b>Total</b>			\$36,257,827	\$331,973,840	\$368,231,667	124,024,865,477						

Notes:

(1) (2)(7) Avg 12 CP, GNCP, and NCP Load factor based on projected 2023 load research data; Number of customers based on 2023 projections

(3) column 1 x total of column 4

(4) column 2 x total of column 5

(5) column 4 + column 5

(6) projected kWh sales for 2023

(7) Projected kWh sales / 8760 hours / avg 12 NCP

(8) column 6 / (column 7 \* 730)

(9) column 5 / column 8

(10) column 5 / column 6

(11) - SST: (total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)/12

SDD: (total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)+ (total of column 4/total of avg GCP at generation \* 0.10 \* rate demand loss expansion factor)/12"

(12) SST: ((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))/12

SDD:(((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))+((total of column 4/total avg 12 GCP at generation)/(21 \* rate demand loss expansion factor)))/12"

**FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2023 PROJECTION FILING WACC @10.60%**

**CAPITAL STRUCTURE AND COST RATES (a)**

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$17,889,540,987	29.804%	4.03%	1.2016%	1.20%
Short term debt	\$1,826,982,290	3.044%	1.87%	0.0568%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$463,632,483	0.772%	2.16%	0.0167%	0.02%
Common Equity <sup>(b)</sup>	\$29,092,977,978	48.468%	10.60%	5.1376%	6.88%
Deferred Income Tax	\$9,499,290,453	15.826%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,252,308,273	2.086%	8.10%	0.1690%	0.22%
<b>TOTAL</b>	<b>\$60,024,732,465</b>	<b>100.00%</b>		<b>6.58%</b>	<b>8.37%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC)<sup>(c)</sup>**

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,889,540,987	38.08%	4.032%	1.535%	1.535%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$29,092,977,978	61.92%	10.600%	6.564%	8.792%
<b>TOTAL</b>	<b>\$46,982,518,965</b>	<b>100.00%</b>		<b>8.099%</b>	<b>10.327%</b>

RATIO

**DEBT COMPONENTS**

Long term debt	1.2016%
Short term debt	0.0568%
Customer Deposits	0.0167%
Tax credits weighted	0.0320%
<b>TOTAL DEBT</b>	<b>1.3071%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.1376%
TAX CREDITS -WEIGHTED	0.1369%
<b>TOTAL EQUITY</b>	<b>5.2746%</b>
<b>TOTAL</b>	<b>6.5817%</b>
PRE-TAX EQUITY	7.0653%
PRE-TAX TOTAL	8.3724%

**Note:**

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 2021

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)