

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and Purchased Power Cost Recovery  
Clause with Generating Performance Incentive  
Factor

Docket No. 20220001-EI

Filed: September 23, 2022

**Notice of Filing Revised Capacity Cost Recovery  
Factors Proposed To Be Effective During Month of January 2023**

Florida Power & Light Company (“FPL” or “the Company”) hereby files Revised Capacity Cost Recovery Factors proposed for the month of January 2023. In a separate proceeding addressing the application of the Tax Provision contained in FPL’s Rate Settlement Agreement, FPL is petitioning for, among other things, approval to implement a \$25 million refund to customers through a one-time reduction to the CCR factor for the month of January 2023 (the “Tax Reform Petition”). Included as Attachment 1 are the proposed CCR Factors for the month of January 2023 reflecting the \$25 million refund.

FPL’s September 2, 2022 projection filing in this Docket included proposed CCR Factors to be effective January 2023 through December 2023. If its Tax Reform Petition is approved, FPL would implement a reduced CCR Factor for the month of January and would reinstate the CCR Factor proposed on September 2, 2022 for the subsequent months.

FPL’s September 2, 2022 projection filing in this Docket also included Schedule E-10 which sets forth typical 2023 residential bills assuming all proposed clause factors are approved. Included as Attachment 2 is an updated E-10 that includes the impact of the CCR refund during the month of January 2023 and the reduced base rate increase in 2023.

WHEREFORE, Florida Power & Light Company respectfully requests that the Commission effectuate the ruling on FPL's Tax Reform Petition when setting the CCR Factors in this Docket for the 2023 calendar year.

Respectfully submitted,

Maria Jose Moncada  
Managing Attorney  
maria.moncada@fpl.com  
David M. Lee  
Senior Attorney  
david.lee@fpl.com  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, Florida 33408-0420  
Telephone: (561) 304-5795  
Fax: (561) 691-7135

By: s/ Maria Jose Moncada  
Maria Jose Moncada  
Florida Bar No. 0773301

**CERTIFICATE OF SERVICE**  
**Docket No. 20220001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished

by electronic service on this 23rd day of September 2022 to the following:

Suzanne Brownless  
Ryan Sandy  
Division of Legal Services  
**Florida Public Service Commission**  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850  
sbrownle@psc.state.fl.us  
rsandy@psc.state.fl.us

Paula K. Brown, Manager  
**Tampa Electric Company**  
Regulatory Coordinator  
Post Office Box 111  
Tampa, Florida 33601-0111  
regdept@tecoenergy.com

J. Jeffrey Wahlen  
Malcolm N. Means  
Virginia Ponder  
Ausley & McMullen  
P.O. Box 391  
Tallahassee, Florida 32302  
jwahlen@ausley.com  
mmeans@ausley.com  
vponder@ausley.com  
**Attorneys for Tampa Electric Company**

Michelle D. Napier  
Director, Regulatory Affairs Distribution  
**Florida Public Utilities Company**  
1635 Meathe Drive  
West Palm Beach, FL33411  
mnapier@fpuc.com

Richard Gentry  
Patricia A. Christensen  
Charles J. Rehwinkel  
Stephanie Morse  
Mary Wessling  
**Office of Public Counsel**  
c/o The Florida Legislature  
111 West Madison St., Room 812  
Tallahassee, FL 32399-1400  
gentry.richard@leg.state.fl.us  
christensen.patty@leg.state.fl.us  
rehwinkel.charles@leg.state.fl.us  
morse.stephanie@leg.state.fl.us  
wessling.mary@leg.state.fl.us

Robert L. Pickels  
**Duke Energy Florida**  
106 East College Avenue, Suite 800  
Tallahassee, Florida 32301  
robert.pickels@duke-energy.com  
FLRegulatoryLegal@duke-energy.com

Dianne M. Triplett  
299 First Avenue North  
St. Petersburg, Florida 33701  
dianne.triplett@duke-energy.com

Matthew R. Bernier  
Stephanie A. Cuello  
Duke Energy Florida  
106 East College Avenue, Suite 800  
Tallahassee, Florida 32301  
matthew.bernier@duke-energy.com  
stephanie.cuello@duke-energy.com  
**Attorneys for Duke Energy Florida**

Mike Cassel  
Vice President/Government and  
Regulatory Affairs  
**Florida Public Utilities Company**  
208 Wildlight Ave.  
Yulee, Florida 32097  
mcassel@fpuc.com

Beth Keating  
Gunster Law Firm  
215 South Monroe St., Suite 601  
Tallahassee, Florida 32301-1804  
bkeating@gunster.com  
**Attorneys for Florida Public Utilities  
Company**

Jon C. Moyle, Jr.  
Moyle Law Firm, P.A.  
118 North Gadsden Street  
Tallahassee, FL 32301  
jmoyle@moylelaw.com  
mqualls@moylelaw.com  
**Attorneys for Florida Industrial Power  
Users Group**

Peter J. Mattheis  
Michael K. Lavanga  
Joseph R. Briscar  
Stone Mattheis Xenopoulos & Brew, PC  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, DC 20007-5201  
pjm@smxblaw.com  
mkl@smxblaw.com  
jrb@smxblaw.com  
**Attorneys for Nucor Steel Florida, Inc.**

James W. Brew  
Laura Wynn Baker  
Stone Mattheis Xenopoulos & Brew, P.C.  
1025 Thomas Jefferson Street, NW  
Eighth Floor, West Tower  
Washington, DC 20007  
jbrew@smxblaw.com  
lwb@smxblaw.com  
**Attorneys for PCS Phosphate-White  
Springs**

Robert Scheffel Wright  
John T. LaVia, III  
Gardner, Bist, Bowden, Dee  
LaVia, Wright, Perry & Harper, P.A.  
1300 Thomaswood Drive  
Tallahassee, FL 32308  
schef@gbwlegal.com  
jlavia@gbwlegal.com  
**Attorneys for The Florida Retail  
Federation**

By: Maria Jose Moncada  
Maria Jose Moncada  
Florida Bar No. 0773301

# **ATTACHMENT 1**

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
PROJECTION FILING  
CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR

JANUARY 2023 THROUGH DECEMBER 2023 AS FILED CAPACITY FACTORS <sup>(1)</sup>

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Rate Schedule	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)	Energy Related Cost (\$)	Demand Related Cost (\$)	Total Capacity Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	Capacity Recovery Factor (\$/KW)	Capacity Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)
1	RS1/RTR1	54.378061%	57.632062%	10,397,997	132,242,600	142,640,597	67,365,434,409				0.00212		
2	GS1/GST1	6.996481%	7.726313%	1,337,845	17,728,808	19,066,653	8,667,484,321				0.00220		
3	GSD1/GSDT1/HLFT1/GSD1-EV	23.279624%	21.744558%	4,451,455	49,895,090	54,346,544	28,841,712,908	52.633660%	75,064,504	0.72			
4	OS2	0.008710%	0.005386%	1,666	12,359	14,025	11,010,633				0.00127		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.923187%	7.467205%	1,515,046	17,134,258	18,649,305	9,826,789,195	57.652918%	23,348,957	0.80			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	2.815111%	2.276673%	538,296	5,224,057	5,762,353	3,517,753,660	66.863714%	7,206,959	0.80			
7	GSLD3/GSLDT3/CS3/CST3	0.675154%	0.525086%	129,101	1,204,863	1,333,964	862,621,863	64.456167%	1,833,298	0.73			
8	SST1T	0.043864%	0.045853%	8,388	105,215	113,602	56,043,565	12.101605%	634,395			0.09	0.04
9	SST1D1/SST1D2/SST1D3	0.001628%	0.000654%	311	1,502	1,813	2,057,529	2.665607%	105,737			0.09	0.04
10	CILC D/CILC G	2.091680%	1.611061%	399,964	3,696,743	4,096,707	2,612,109,368	71.023370%	5,038,105	0.81			
11	CILC T	1.216069%	0.854773%	232,533	1,961,364	2,193,896	1,553,730,914	76.608188%	2,778,291	0.79			
12	MET	0.057324%	0.049970%	10,961	114,662	125,623	72,462,371	54.260811%	182,938	0.69			
13	OL1/SL1/SL1M/PL1/OSI/II/LT1	0.421842%	0.000640%	80,663	1,468	82,131	522,592,572				0.00016		
14	SL2/SL2M/GSCU1	0.091265%	0.059764%	17,451	137,134	154,585	113,062,169				0.00137		
15	Total			19,121,677	229,460,123	248,581,801	124,024,865,477		116,193,185				

<sup>(1)</sup> As filed in Docket No. 20220001-EI, Exhibit RBD-8, Page 4 of 41

32 Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF IRA CREDIT REFUND FACTOR

JANUARY 2023 IRA REFUND FACTORS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Rate Schedule	Percentage of Sales at Generation (%) <sup>(1)</sup>	Percentage of Demand at Generation (%) <sup>(2)</sup>	Energy Related Cost (\$) <sup>(3)</sup>	Demand Related Cost (\$) <sup>(4)</sup>	Total Costs (\$) <sup>(5)</sup>	Projected Sales at Meter (kwh) <sup>(6)</sup>	Billing KW Load Factor (%) <sup>(7)</sup>	Projected Billed KW at Meter (KW) <sup>(8)</sup>	Recovery Factor (\$/KW) <sup>(9)</sup>	Recovery Factor (\$/kwh) <sup>(10)</sup>	RDC (\$/KW) <sup>(11)</sup>	SDD (\$/KW) <sup>(12)</sup>
1	RS1/RTR1	54.378061%	57.632062%	(1,047,560)	(13,322,957)	(14,370,517)	5,012,547,373						(0.00287)
2	GS1/GST1	6.996481%	7.726313%	(134,783)	(1,786,112)	(1,920,895)	655,773,782						(0.00293)
3	GSD1/GSDT1/HLFT1/GSD1-EV	23.279624%	21.744558%	(448,468)	(5,026,747)	(5,475,215)	2,228,143,032	52.633660%	5,689,925	(0.96)			
4	OS2	0.008710%	0.005386%	(168)	(1,245)	(1,413)	887,083						(0.00159)
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.923187%	7.467205%	(152,635)	(1,726,214)	(1,878,849)	780,929,911	57.652918%	1,820,614	(1.03)			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	2.815111%	2.276673%	(54,231)	(526,305)	(580,536)	276,846,040	66.863714%	556,512	(1.04)			
7	GSLD3/GSLDT3/CS3/CST3	0.675154%	0.525086%	(13,006)	(121,386)	(134,392)	63,121,335	64.456167%	131,625	(1.02)			
8	SST1T	0.043864%	0.045853%	(845)	(10,600)	(11,445)	4,003,357	12.101605%	44,464			(0.11)	(0.05)
9	SST1D1/SST1D2/SST1D3	0.001628%	0.000654%	(31)	(151)	(183)	170,417	2.665607%	8,593			(0.11)	(0.05)
10	CILC D/CILC G	2.091680%	1.611061%	(40,295)	(372,433)	(412,728)	216,597,416	71.023370%	409,901	(1.01)			
11	CILC T	1.216069%	0.854773%	(23,427)	(197,600)	(221,027)	130,583,261	76.608188%	229,108	(0.96)			
12	MET	0.057324%	0.049970%	(1,104)	(11,552)	(12,656)	6,120,600	54.260811%	15,161	(0.83)			
13	OL1/SL1/SL1M/PL1/OSI/II/LT1	0.421842%	0.000640%	(8,127)	(148)	(8,274)	43,763,733					(0.00019)	
14	SL2/SL2M/GSCU1	0.091265%	0.059764%	(1,758)	(13,816)	(15,574)	9,692,104					(0.00161)	
15	Total			(1,926,439)	(23,117,266)	(25,043,705)	9,429,179,444		8,905,903				

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17 <sup>(1)</sup> Source: Docket No. 20220001-EI, Exhibit RBD-8, Page 4 of 41

18 <sup>(2)</sup> Source: Docket No. 20220001-EI, Exhibit RBD-8, Page 4 of 41

19 <sup>(3)</sup> (Total Capacity Costs/13) \* Col(3)

20 <sup>(4)</sup> (Total Costs/13 \* 12) \* Col(4)

21 <sup>(5)</sup> Col(5) + Col(6)

22 <sup>(6)</sup> Projected kwh sales for the period January 2023

23 <sup>(7)</sup> Source: Docket No. 20220001-EI, Exhibit RBD-8, Page 4 of 41

24 <sup>(8)</sup> Col(8) / (Col(9) \* 744)

25 <sup>(9)</sup> Col(7) / Col(10)

26 <sup>(10)</sup> Col(7) / Col(8)

27 <sup>(11)</sup> RDC = Reservation Demand Charge - (Total Col 7)/(Page 3 Total Col 9)/(10)/(Page 3 Col 6)

28 <sup>(12)</sup> SDD = Sum of Daily Demand Charge - (Total Col 7)/(Page 3 Total Col 9)/(21 on-peak days)(Page 3 Col 6)

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30 Note: There are currently no customers taking service on Schedules ISST1(D) and ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 factor.

31

32 Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF IRA CREDIT REFUND FACTOR

JANUARY 2023 CAPACITY FACTORS WITH IRA REFUND

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Rate Schedule	2023 Capacity Recovery Factors As Filed				IRA Refund Factors				January 2023 Factors with IRA			
		Capacity Recovery Factor (\$/KW)	Capacity Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)	Capacity Recovery Factor (\$/KW)	Capacity Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)	Capacity Recovery Factor (\$/KW)	Capacity Recovery Factor (\$/kwh)	RDC (\$/KW)	SDD (\$/KW)
1	RS1/RTR1		0.00212				(0.00287)				(0.00075)		
2	GS1/GST1		0.00220				(0.00293)				(0.00073)		
3	GSD1/GSDT1/HLFT1/GSD1-EV	0.72				(0.96)				(0.24)			
4	OS2		0.00127				(0.00159)				(0.00032)		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	0.80				(1.03)				(0.23)			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	0.80				(1.04)				(0.24)			
7	GSLD3/GSLDT3/CS3/CST3	0.73				(1.02)				(0.29)			
8	SST1T			0.09	0.04			(0.11)	(0.05)			(0.02)	(0.01)
9	SST1D1/SST1D2/SST1D3			0.09	0.04			(0.11)	(0.05)			(0.02)	(0.01)
10	CILC D/CILC G	0.81				(1.01)				(0.20)			
11	CILC T	0.79				(0.96)				(0.17)			
12	MET	0.69				(0.83)				(0.14)			
13	OL1/SL1/SL1M/PL1/OSI/II/LT1		0.00016				(0.00019)				(0.00003)		
14	SL2/SL2M/GSCU1		0.00137				(0.00161)				(0.00024)		
15	Total												
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32	Totals may not add due to rounding												



# **ATTACHMENT 2**

FLORIDA POWER & LIGHT COMPANY  
INFLATION REDUCTION ACT REFUND  
RESIDENTIAL BILL COMPARISON

ESTIMATED FOR THE PERIOD OF: JANUARY 2023 THROUGH DECEMBER 2023

FPL	AS FILED 2023 <sup>(1)</sup>	WITH IRA		DIFFERENCE		DIFFERENCE	
		JAN 2023	FEB - DEC 2023	AS-FILED v JAN 2023		JAN 2023 v FEB-DEC 2023	
				\$	%	\$	%
BASE	\$80.73	\$80.11	\$80.11	(\$0.62)	-0.8%	\$0.00	0.0%
FUEL COST RECOVERY	\$37.45	\$37.45	\$37.45	\$0.00	0.0%	\$0.00	0.0%
ENERGY CONSERVATION COST RECOVERY	\$1.22	\$1.22	\$1.22	\$0.00	0.0%	\$0.00	0.0%
CAPACITY COST RECOVERY	\$2.12	(\$0.75)	\$2.12	(\$2.87)	-135.4%	\$2.87	135.4%
ENVIRONMENTAL COST RECOVERY	\$3.12	\$3.12	\$3.12	\$0.00	0.0%	\$0.00	0.0%
STORM PROTECTION PLAN COST RECOVERY	\$3.82	\$3.82	\$3.82	\$0.00	0.0%	\$0.00	0.0%
TRANSITION RIDER	(\$1.58)	(\$1.58)	(\$1.58)	\$0.00	0.0%	\$0.00	0.0%
<b>SUBTOTAL</b>	<b>\$126.88</b>	<b>\$123.39</b>	<b>\$126.26</b>	<b>(\$3.49)</b>	<b>-2.8%</b>	<b>\$2.87</b>	<b>2.3%</b>
GROSS RECEIPTS TAX/RAF	\$3.35	\$3.26	\$3.33	(\$0.09)	-2.7%	\$0.07	2.1%
<b>TOTAL</b>	<b>\$130.23</b>	<b>\$126.65</b>	<b>\$129.59</b>	<b>(\$3.58)</b>	<b>-2.7%</b>	<b>\$2.94</b>	<b>2.3%</b>

<sup>(1)</sup> As filed in Docket No. 20220001-EI, Exhibit RBD-7, Page 161 of 168

FLORIDA POWER & LIGHT COMPANY  
INFLATION REDUCTION ACT REFUND  
RESIDENTIAL BILL COMPARISON

ESTIMATED FOR THE PERIOD OF: JANUARY 2023 THROUGH DECEMBER 2023

NWFL	AS FILED 2023 <sup>(1)</sup>	WITH IRA		DIFFERENCE		DIFFERENCE	
		JAN 2023	FEB - DEC 2023	AS-FILED v JAN 2023		JAN 2023 v FEB-DEC 2023	
				\$	%	\$	%
BASE	\$80.73	\$80.11	\$80.11	(\$0.62)	-0.8%	\$0.00	0.0%
FUEL COST RECOVERY	\$37.45	\$37.45	\$37.45	\$0.00	0.0%	\$0.00	0.0%
ENERGY CONSERVATION COST RECOVERY	\$1.22	\$1.22	\$1.22	\$0.00	0.0%	\$0.00	0.0%
CAPACITY COST RECOVERY	\$2.12	(\$0.75)	\$2.12	(\$2.87)	-135.4%	\$2.87	135.4%
ENVIRONMENTAL COST RECOVERY	\$3.12	\$3.12	\$3.12	\$0.00	0.0%	\$0.00	0.0%
STORM PROTECTION PLAN COST RECOVERY	\$3.82	\$3.82	\$3.82	\$0.00	0.0%	\$0.00	0.0%
STORM RESTORATION SURCHARGE	\$11.00	\$11.00	\$11.00	\$0.00	0.0%	\$0.00	0.0%
TRANSITION RIDER	\$16.85	\$16.85	\$16.85	\$0.00	0.0%	\$0.00	0.0%
SUBTOTAL	\$156.31	\$152.82	\$155.69	(\$3.49)	-2.2%	\$2.87	1.8%
GROSS RECEIPTS TAX/RAF	\$4.12	\$4.03	\$4.12	(\$0.09)	-2.2%	\$0.09	2.2%
<b>TOTAL</b>	<b>\$160.43</b>	<b>\$156.85</b>	<b>\$159.81</b>	<b>(\$3.58)</b>	<b>-2.2%</b>	<b>\$2.96</b>	<b>1.9%</b>

<sup>(1)</sup> As filed in Docket No. 20220001-EI, Exhibit RBD-7, Page 162 of 168