

# FPUC-Rate - 0463834

**FPU-Indiantown**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
<b>Statement of Income</b>										
Revenue	\$16,245	\$22,361	(\$6,116)	\$16,372	(\$127)	\$171,370	\$258,347	(\$86,977)	\$186,113	(\$14,743)
Cost of Sales	3,131	2,489	643	3,612	(481)	31,142	26,460	4,682	37,722	(6,580)
Gross Margin	13,113	19,872	(6,759)	12,760	353	140,228	231,887	(91,659)	148,391	(8,163)
Operating Expenses										
Business Unit										
Payroll & benefits	3,315	6,953	(3,638)	8,421	(5,106)	72,268	79,579	(7,311)	90,634	(18,366)
Other business unit expenses	(550)	1,156	(1,706)	3,880	(4,430)	27,230	25,992	1,238	45,926	(18,696)
Depreciation, ARC & Amort.	10,234	10,437	(203)	10,620	(386)	123,531	125,817	(2,286)	125,635	(2,104)
Other taxes	1,919	2,547	(628)	2,934	(1,015)	34,047	35,087	(1,040)	34,456	(409)
Shared Services	1,758	2,553	(794)	1,861	(103)	20,015	24,449	(4,433)	20,808	(793)
Corporate Services	2,547	2,544	3	2,576	(29)	28,562	26,999	1,562	29,183	(621)
Corporate Overhead	1,443	1,830	(387)	1,650	(207)	16,151	17,956	(1,805)	17,326	(1,175)
Total Operating Expenses	20,666	28,019	(7,352)	31,942	(11,276)	321,804	335,879	(14,074)	363,968	(42,164)
<b>Operating Income Before Transaction/Transition Costs</b>	<b>(7,553)</b>	<b>(8,147)</b>	<b>594</b>	<b>(19,182)</b>	<b>11,629</b>	<b>(181,576)</b>	<b>(103,991)</b>	<b>(77,585)</b>	<b>(215,577)</b>	<b>34,001</b>
<b>Operating Income</b>	<b>(7,553)</b>	<b>(8,147)</b>	<b>594</b>	<b>(19,182)</b>	<b>11,629</b>	<b>(181,576)</b>	<b>(103,991)</b>	<b>(77,585)</b>	<b>(215,577)</b>	<b>34,001</b>
Income (Loss) Before Interest Charges	(7,553)	(8,147)	594	(19,182)	11,629	(181,576)	(103,991)	(77,585)	(215,577)	34,001
Total interest charges	2,101	2,576	(475)	2,163	(62)	27,864	31,745	(3,882)	25,958	1,906
Income (Loss) Before Income Taxes	(9,654)	(10,723)	1,069	(21,345)	11,691	(209,440)	(135,737)	(73,703)	(241,535)	32,095
Income Taxes										
Operating (excl ESOP deduction)	(530)	(1,311)	780	(5,174)	4,644	(54,892)	(30,698)	(24,194)	(58,535)	3,643
Total Income Taxes	(530)	(1,311)	780	(5,174)	4,644	(54,892)	(30,698)	(24,194)	(58,535)	3,643
<b>Net Income from Continuing Operations</b>	<b>(9,123)</b>	<b>(9,412)</b>	<b>289</b>	<b>(16,171)</b>	<b>7,048</b>	<b>(154,548)</b>	<b>(105,039)</b>	<b>(49,509)</b>	<b>(183,000)</b>	<b>28,452</b>
<b>Net Income</b>	<b>(9,123)</b>	<b>(9,412)</b>	<b>289</b>	<b>(16,171)</b>	<b>7,048</b>	<b>(154,548)</b>	<b>(105,039)</b>	<b>(49,509)</b>	<b>(183,000)</b>	<b>28,452</b>

# FPUC-Rate - 0463835

**FPU-Indiantown**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	<u>Actual December 2021</u>	<u>Actual December 2020</u>	<u>Variance</u>	<u>Budget December 2021</u>	<u>Variance</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>	<u>Variance</u>	<u>Budget Year to Date</u>	<u>Variance</u>
<b>Operating Expense Summary</b>										
Business Unit Direct										
Payroll										
Salaries	\$2,606	\$4,864	(\$2,258)	\$5,468	(\$2,862)	\$50,104	\$55,313	(\$5,209)	\$60,795	(\$10,691)
OT, On Call & Comp Time	(109)	466	(575)	372	(481)	2,871	3,157	(286)	4,463	(1,592)
Commissions & Tips	0	0	0	0	0	225	80	145	0	225
Bonus/Incentive Pay	210	314	(104)	781	(571)	4,574	4,667	(93)	5,206	(632)
Short-term Cash Bonus	54	180	(126)	44	10	644	859	(215)	420	224
Long-term Cash Bonus	16	153	(137)	13	3	216	1,259	(1,044)	161	55
Stock Bonus	29	25	4	27	2	461	302	159	319	142
Signing Bonus	0	0	0	0	0	10	0	10	0	10
Other Awards	44	30	14	0	44	139	75	64	0	139
Temp services	28	21	7	57	(29)	577	455	122	683	(106)
Other	37	0	37	0	37	37	0	37	0	37
<b>Total Payroll</b>	<b>2,915</b>	<b>6,053</b>	<b>(3,138)</b>	<b>6,762</b>	<b>(3,847)</b>	<b>59,858</b>	<b>66,167</b>	<b>(6,309)</b>	<b>72,047</b>	<b>(12,189)</b>
Benefits										
Claims-Health & Dental	271	439	(168)	649	(378)	8,695	8,892	(197)	7,251	1,444
Employee withholding	(117)	(105)	(11)	(285)	168	(2,956)	(2,701)	(254)	(3,220)	264
Admin fees, workers comp & other	78	160	(82)	229	(151)	2,226	2,205	21	2,546	(320)
401K	167	345	(178)	551	(384)	4,444	4,810	(366)	5,835	(1,391)
Other benefits	0	61	(61)	515	(515)	2	207	(206)	6,175	(6,173)
<b>Total Benefits</b>	<b>400</b>	<b>900</b>	<b>(500)</b>	<b>1,659</b>	<b>(1,259)</b>	<b>12,411</b>	<b>13,413</b>	<b>(1,002)</b>	<b>18,587</b>	<b>(6,176)</b>
Departmental Expenses										
Travel, meals & training	84	90	(6)	551	(467)	770	1,877	(1,108)	5,826	(5,056)
Cell phones	45	64	(19)	358	(313)	792	865	(73)	4,105	(3,313)
Other	(14)	248	(262)	265	(279)	2,450	3,559	(1,110)	3,067	(617)
<b>Total Departmental Expenses</b>	<b>115</b>	<b>402</b>	<b>(287)</b>	<b>1,174</b>	<b>(1,059)</b>	<b>4,011</b>	<b>6,301</b>	<b>(2,290)</b>	<b>12,998</b>	<b>(8,987)</b>
Vehicle Expenses										
Fuel	26	51	(25)	143	(117)	1,924	1,284	640	1,733	191
Depreciation	121	214	(93)	202	(81)	3,424	1,758	1,666	2,458	966
Insurance	13	31	(17)	38	(25)	488	357	131	456	32
Other	5	72	(67)	93	(88)	1,143	1,142	1	1,121	22
<b>Total Vehicle Expenses</b>	<b>166</b>	<b>367</b>	<b>(202)</b>	<b>476</b>	<b>(310)</b>	<b>6,980</b>	<b>4,541</b>	<b>2,438</b>	<b>5,768</b>	<b>1,212</b>
Facilities & Operating Systems										
Rent & Leases	400	400	0	535	(135)	4,800	3,339	1,461	6,349	(1,549)
Utilities	124	216	(92)	125	(1)	1,493	2,000	(507)	1,497	(4)
Other operating expenses	79	68	11	110	(31)	806	1,361	(555)	1,301	(495)
Maintenance	665	1	664	302	363	2,686	2,005	681	3,628	(943)
<b>Total Facilities &amp; Op Sys Exp</b>	<b>1,267</b>	<b>685</b>	<b>583</b>	<b>1,072</b>	<b>195</b>	<b>9,784</b>	<b>8,705</b>	<b>1,080</b>	<b>12,775</b>	<b>(2,991)</b>
Outside Services										
Legal	0	0	0	52	(52)	0	0	0	623	(623)
Consulting	69	46	24	70	(1)	2,866	2,864	2	850	2,016
Other	17	7	10	649	(632)	267	134	133	7,788	(7,521)
<b>Total Outside Services</b>	<b>86</b>	<b>52</b>	<b>34</b>	<b>771</b>	<b>(685)</b>	<b>3,133</b>	<b>2,998</b>	<b>135</b>	<b>9,261</b>	<b>(6,128)</b>
Sales, Advertising & Communications										
Advertising	428	114	314	148	280	1,482	1,115	367	1,777	(295)
Other	22	21	1	204	(182)	150	365	(215)	2,451	(2,301)
<b>Total Sales, Advertising &amp; Communications</b>	<b>450</b>	<b>135</b>	<b>315</b>	<b>352</b>	<b>98</b>	<b>1,631</b>	<b>1,479</b>	<b>152</b>	<b>4,228</b>	<b>(2,597)</b>
Credit, Collections & Customer Service										
Bad Debts	(2,624)	(468)	(2,156)	17	(2,641)	631	1,987	(1,355)	200	431
<b>Total Credit, Collections &amp; Customer Serv</b>	<b>(2,624)</b>	<b>(468)</b>	<b>(2,156)</b>	<b>17</b>	<b>(2,641)</b>	<b>631</b>	<b>1,987</b>	<b>(1,355)</b>	<b>200</b>	<b>431</b>
Miscellaneous										
Fees, Assessments & Discounts	0	0	0	(37)	37	729	825	(96)	(442)	1,171
Safety	29	3	25	65	(36)	576	65	413	1,258	(682)
Service Revenue	(29)	(10)	(19)	0	(29)	(125)	(92)	(34)	0	(125)
Cost Transfers	(10)	(10)	0	(10)	0	(120)	(120)	0	0	0
<b>Total Miscellaneous</b>	<b>(10)</b>	<b>(16)</b>	<b>6</b>	<b>18</b>	<b>(28)</b>	<b>1,060</b>	<b>777</b>	<b>283</b>	<b>696</b>	<b>364</b>

# FPUC-Rate - 0463836

**FPU-Indiantown**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
Asset Impairment	\$0	\$0	\$0	\$0	\$0	\$0	(\$796)	\$796	\$0	\$0
Total BU Direct O&M	2,764	8,108	(5,344)	12,301	(9,537)	99,498	105,571	(6,073)	136,560	(37,062)
BU Taxes Other than Income	1,919	2,547	(628)	2,934	(1,015)	34,047	35,087	(1,040)	34,456	(409)
BU Depr, Amort & ARC	10,234	10,437	(203)	10,620	(386)	123,531	125,817	(2,286)	125,635	(2,104)
Total BU Direct Operating Exp.	14,917	21,092	(6,175)	25,855	(10,938)	257,076	266,475	(9,399)	296,651	(39,575)
Total Shared Services	1,758	2,553	(794)	1,861	(103)	20,015	24,449	(4,433)	20,808	(793)
Total Corporate Services	2,547	2,544	3	2,576	(29)	28,562	26,999	1,562	29,183	(621)
Total Corporate Overhead	1,443	1,830	(387)	1,650	(207)	16,151	17,956	(1,805)	17,326	(1,175)
Total Operating Expenses	20,666	28,019	(7,352)	31,942	(11,276)	321,804	335,879	(14,074)	363,968	(42,164)

# FPUC-Rate - 0463837

**FPU-Indiantown**  
**Monthly Financials**  
**For the Twelve Months Ending December 31, 2021**

	Actual December 2021	Actual December 2020	Variance	Budget December 2021	Variance	Current Year to Date	Prior Year to Date	Variance	Budget Year to Date	Variance
<b>Other Support</b>										
BU Depreciation, ARC & Amortization										
Depreciation	\$5,862	\$6,042	(\$180)	\$6,656	(\$794)	\$71,065	\$73,087	(\$2,022)	\$78,082	(\$7,017)
Asset Removal Cost (ARC)	630	634	(5)	638	(8)	7,565	7,610	(45)	7,641	(76)
Amortization	3,742	3,760	(18)	3,326	416	44,902	45,120	(218)	39,912	4,990
Total BU Depr., ARC & Amort.	10,234	10,437	(203)	10,620	(386)	123,531	125,817	(2,286)	125,635	(2,104)
BU Taxes Other than Income										
Payroll	198	336	(139)	575	(377)	4,602	4,828	(227)	6,144	(1,542)
Property	1,721	2,210	(489)	2,359	(638)	29,445	30,258	(813)	28,312	1,133
Total BU Other Taxes	1,919	2,547	(628)	2,934	(1,015)	34,047	35,087	(1,040)	34,456	(409)
Interest Charges										
Interest on LTD	1,965	2,176	(211)	1,852	113	24,294	25,434	(1,141)	22,537	1,757
Amortization of debt expense	(102)	77	(179)	25	(127)	729	680	48	281	448
Interest on short-term borrowing	219	304	(85)	271	(52)	2,680	5,572	(2,891)	2,962	(282)
Other	18	20	(2)	15	3	161	59	102	178	(17)
Total Interest Charges	2,101	2,576	(475)	2,163	(62)	27,864	31,745	(3,882)	25,958	1,906