

FPUC-Rate 0625307

Schedule G-2 FPUC

Calculation of The Projected Test Year - NOI - Summary

Page 1 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of net operating income per books for the historic base year, the projected net operating income for the historic base year + 1, and the projected test year.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | 2021 | | | 2022 | | | 2023 | | | |
|----------------------------|---------------------------------|-----------------------|-----------------------------|-----------------------------|------------------------------------|---------------------------------|--------------------------|---------------------------------|---------------------------------|----------------------|
| | Historic Base Year Per Books | Company Adjustments | Historic Base Year Adjusted | Historic Base Year + 1 2022 | Historic Base Year + 1 Adjustments | Historic Base Year + 1 Adjusted | Projected Test Year 2023 | Projected Test Year Adjustments | Projected Test Year As Adjusted | |
| OPERATING REVENUE: | | | | | | | | | | |
| 1 | OPERATING REVENUES | \$ 104,209,972 | \$ (45,890,690) | \$ 58,319,282 | \$ 110,849,619 | \$ (50,245,495) | \$ 60,604,124 | \$ 111,901,695 | \$ (51,205,856) | \$ 60,695,839 |
| 2 | REVENUE RELIEF | - | - | - | - | - | - | - | - | - |
| 3 | CHANGE IN UNBILLED REVENUES | - | - | - | - | - | - | - | - | - |
| 4 | REVENUES DUE TO GROWTH | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL REVENUES | \$ 104,209,972 | \$ (45,890,690) | \$ 58,319,282 | \$ 110,849,619 | \$ (50,245,495) | \$ 60,604,124 | \$ 111,901,695 | \$ (51,205,856) | \$ 60,695,839 |
| OPERATING EXPENSES: | | | | | | | | | | |
| 6 | COST OF GAS | 36,044,900 | (36,044,900) | - | 39,316,660 | (39,316,660) | - | 39,723,152 | (39,723,152) | - |
| 7 | OPERATION & MAINTENANCE | 27,105,814 | (2,850,911) | 24,254,903 | 30,726,942 | (3,624,207) | 27,102,735 | 34,678,049 | (3,728,438) | 30,949,611 |
| 8 | DEPRECIATION & AMORTIZATION | 12,071,189 | (544,701) | 11,526,488 | 12,941,513 | (1,001,049) | 11,940,464 | 13,348,264 | (1,140,901) | 12,207,363 |
| 9 | AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - |
| 10 | TAXES OTHER THAN INCOME | 9,169,242 | (4,009,029) | 5,160,213 | 10,313,863 | (4,857,899) | 5,455,963 | 10,610,334 | (4,933,598) | 5,676,736 |
| 11 | TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - |
| 12 | INCOME TAXES FEDERAL | 1,993,458 | (666,956) | 1,326,502 | 1,660,300 | (286,895) | 1,373,405 | 824,997 | (333,350) | 491,647 |
| 13 | INCOME TAXES - STATE | (12,875) | (116,384) | (129,259) | (30,154) | (79,512) | (109,666) | (261,657) | (92,387) | (354,044) |
| 14 | INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - |
| 15 | INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - |
| 16 | INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - |
| 17 | DEFERRED TAXES - FEDERAL | 1,100,758 | - | 1,100,758 | 932,486 | - | 932,486 | 924,148 | - | 924,148 |
| 18 | DEFERRED TAXES - STATE | 889,785 | - | 889,785 | 846,195 | - | 846,195 | 837,811 | - | 837,811 |
| 19 | INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL OPERATING EXPENSES | \$ 88,362,272 | \$ (44,232,881) | \$ 44,129,391 | \$ 96,707,805 | \$ (49,166,223) | \$ 47,541,582 | \$ 100,685,098 | \$ (49,951,826) | \$ 50,733,273 |
| 21 | OPERATING INCOME | \$ 15,847,700 | \$ (1,657,809) | \$ 14,189,891 | \$ 14,141,814 | \$ (1,079,272) | \$ 13,062,542 | \$ 11,216,596 | \$ (1,254,030) | \$ 9,962,566 |

FPUC-Rate 0625308

Schedule G-2 CFG

Calculation of The Projected Test Year - NOI - Summary

Page 1 of 31

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year, the projected net operating income for the historic base year + 1, and the projected test year.

Type of Data Shown:

Company: Florida Division of Chesapeake Utilities Corporation

Historic Base Year Data: 12/31/2021

Historic Base Year + 1: 12/31/2022

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.: 20220067-GU

| Line No. | 2021 | | | 2022 | | | 2023 | | | |
|----------------------------|---------------------------------|----------------------|-----------------------------|-----------------------------|------------------------------------|---------------------------------|--------------------------|---------------------------------|---------------------------------|----------------------|
| | Historic Base Year Per Books | Company Adjustments | Historic Base Year Adjusted | Historic Base Year + 1 2022 | Historic Base Year + 1 Adjustments | Historic Base Year + 1 Adjusted | Projected Test Year 2023 | Projected Test Year Adjustments | Projected Test Year As Adjusted | |
| OPERATING REVENUE: | | | | | | | | | | |
| 1 | OPERATING REVENUES | \$ 34,207,156 | \$ (11,116,366) | \$ 23,090,790 | \$ 32,750,051 | \$ (10,132,576) | \$ 22,617,475 | \$ 32,999,551 | \$ (12,733,338) | \$ 20,266,212 |
| 2 | REVENUE RELIEF | - | - | - | - | - | - | - | - | - |
| 3 | CHANGE IN UNBILLED REVENUES | - | - | - | - | - | - | - | - | - |
| 4 | REVENUES DUE TO GROWTH | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL REVENUES | \$ 34,207,156 | \$ (11,116,366) | \$ 23,090,790 | \$ 32,750,051 | \$ (10,132,576) | \$ 22,617,475 | \$ 32,999,551 | \$ (12,733,338) | \$ 20,266,212 |
| OPERATING EXPENSES: | | | | | | | | | | |
| 6 | COST OF GAS | 8,814,896 | (8,814,896) | - | 7,938,380 | (7,938,380) | - | 7,959,448 | (7,959,448) | - |
| 7 | OPERATION & MAINTENANCE | 11,419,422 | (1,091,927) | 10,327,495 | 12,806,052 | (1,305,864) | 11,500,188 | 14,231,632 | (1,545,287) | 12,686,345 |
| 8 | DEPRECIATION & AMORTIZATION | 3,835,778 | (19,869) | 3,815,910 | 4,035,509 | (16,045) | 4,019,464 | 4,117,195 | (186,147) | 3,931,048 |
| 9 | AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - |
| 10 | TAXES OTHER THAN INCOME | 2,563,663 | (942,664) | 1,620,999 | 2,659,961 | (801,607) | 1,858,354 | 2,729,175 | (903,491) | 1,825,683 |
| 11 | TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - |
| 12 | INCOME TAXES FEDERAL | 831,003 | (107,331) | 723,672 | 518,435 | (14,026) | 504,409 | 294,109 | (424,478) | (130,369) |
| 13 | INCOME TAXES - STATE | 30,387 | (18,729) | 11,658 | 8,900 | (3,887) | 5,013 | (53,272) | (117,643) | (170,915) |
| 14 | INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - |
| 15 | INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - |
| 16 | INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - |
| 17 | DEFERRED TAXES - FEDERAL | 427,271 | - | 427,271 | 299,081 | - | 299,081 | 265,312 | - | 265,312 |
| 18 | DEFERRED TAXES - STATE | 243,210 | - | 243,210 | 204,570 | - | 204,570 | 193,688 | - | 193,688 |
| 19 | INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL OPERATING EXPENSES | \$ 28,165,631 | \$ (10,995,416) | \$ 17,170,214 | \$ 28,470,889 | \$ (10,079,810) | \$ 18,391,079 | \$ 29,737,286 | \$ (11,136,493) | \$ 18,600,793 |
| 21 | OPERATING INCOME | \$ 6,041,525 | \$ (120,950) | \$ 5,920,576 | \$ 4,279,162 | \$ (52,766) | \$ 4,226,396 | \$ 3,262,264 | \$ (1,596,845) | \$ 1,665,419 |

FPUC-Rate 0625309

Schedule G-2 INDIANTOWN

Calculation of The Projected Test Year - NOI - Summary

Page 1 of 31

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year, the projected net operating income for the historic base year + 1, and the projected test year.

Type of Data Shown:

Company: Florida Public Utilities Company Indiantown Division

Historic Base Year Data: 12/31/2021

Historic Base Year + 1: 12/31/2022

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.: 20220067-GU

| Line No. | 2021 | | | 2022 | | | 2023 | | | |
|----------------------------|---------------------------------|---------------------|-----------------------------|-----------------------------|------------------------------------|---------------------------------|--------------------------|---------------------------------|---------------------------------|---------------------|
| | Historic Base Year Per Books | Company Adjustments | Historic Base Year Adjusted | Historic Base Year + 1 2022 | Historic Base Year + 1 Adjustments | Historic Base Year + 1 Adjusted | Projected Test Year 2023 | Projected Test Year Adjustments | Projected Test Year As Adjusted | |
| OPERATING REVENUE: | | | | | | | | | | |
| 1 | OPERATING REVENUES | \$ 171,370 | \$ (31,295) | \$ 140,075 | \$ 180,813 | \$ (35,938) | \$ 144,875 | \$ 181,298 | \$ (38,406) | \$ 142,892 |
| 2 | REVENUE RELIEF | - | - | - | - | - | - | - | - | - |
| 3 | CHANGE IN UNBILLED REVENUES | - | - | - | - | - | - | - | - | - |
| 4 | REVENUES DUE TO GROWTH | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL REVENUES | \$ 171,370 | \$ (31,295) | \$ 140,075 | \$ 180,813 | \$ (35,938) | \$ 144,875 | \$ 181,298 | \$ (38,406) | \$ 142,892 |
| OPERATING EXPENSES: | | | | | | | | | | |
| 6 | COST OF GAS | 20,796 | (20,796) | - | 28,766 | (28,766) | - | 28,806 | (28,806) | - |
| 7 | OPERATION & MAINTENANCE | 170,608 | (9,183) | 161,426 | 183,233 | (9,751) | 173,482 | 207,293 | (9,817) | 197,476 |
| 8 | DEPRECIATION & AMORTIZATION | 124,578 | - | 124,578 | 131,477 | - | 131,477 | 133,914 | - | 133,914 |
| 9 | AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - |
| 10 | TAXES OTHER THAN INCOME | 36,960 | (1,017) | 35,943 | 37,261 | (192) | 37,069 | 38,078 | (192) | 37,885 |
| 11 | TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - |
| 12 | INCOME TAXES FEDERAL | (44,724) | 5,206 | (39,518) | (42,129) | 69 | (42,060) | (42,826) | 81 | (42,745) |
| 13 | INCOME TAXES - STATE | (6,715) | 908 | (5,806) | (11,676) | 19 | (11,657) | (11,869) | 22 | (11,847) |
| 14 | INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - |
| 15 | INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - |
| 16 | INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - |
| 17 | DEFERRED TAXES - FEDERAL | (4,073) | - | (4,073) | (372) | - | (372) | (5,134) | - | (5,134) |
| 18 | DEFERRED TAXES - STATE | 619 | - | 619 | (575) | - | (575) | (1,902) | - | (1,902) |
| 19 | INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL OPERATING EXPENSES | \$ 298,050 | \$ (24,882) | \$ 273,168 | \$ 325,985 | \$ (38,621) | \$ 287,364 | \$ 346,360 | \$ (38,711) | \$ 307,649 |
| 21 | OPERATING INCOME | \$ (126,680) | \$ (6,413) | \$ (133,093) | \$ (145,172) | \$ 2,683 | \$ (142,490) | \$ (165,062) | \$ 305 | \$ (164,756) |

FPUC-Rate 0625310

Schedule G-2 FT. MEADE

Calculation of The Projected Test Year - NOI - Summary

Page 1 of 31

Florida Public Service Commission

Explanation: Provide the calculation of net operating income per books for the historic base year, the projected net operating income for the historic base year + 1, and the projected test year.

Type of Data Shown:

Company: Florida Public Utilities Company Ft. Meade Division

Historic Base Year Data: 12/31/2021

Historic Base Year + 1: 12/31/2022

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.: 20220067-GU

| Line No. | 2021 | | | 2022 | | | 2023 | | | |
|----------------------------|---------------------------------|---------------------|-----------------------------|-----------------------------|------------------------------------|---------------------------------|--------------------------|---------------------------------|---------------------------------|--------------------|
| | Historic Base Year Per Books | Company Adjustments | Historic Base Year Adjusted | Historic Base Year + 1 2022 | Historic Base Year + 1 Adjustments | Historic Base Year + 1 Adjusted | Projected Test Year 2023 | Projected Test Year Adjustments | Projected Test Year As Adjusted | |
| OPERATING REVENUE: | | | | | | | | | | |
| 1 | OPERATING REVENUES | \$ 285,192 | \$ (55,995) | \$ 229,197 | \$ 388,371 | \$ (181,368) | \$ 207,003 | \$ 375,512 | \$ (175,138) | \$ 200,374 |
| 2 | REVENUE RELIEF | - | - | - | - | - | - | - | - | - |
| 3 | CHANGE IN UNBILLED REVENUES | - | - | - | - | - | - | - | - | - |
| 4 | REVENUES DUE TO GROWTH | - | - | - | - | - | - | - | - | - |
| 5 | TOTAL REVENUES | \$ 285,192 | \$ (55,995) | \$ 229,197 | \$ 388,371 | \$ (181,368) | \$ 207,003 | \$ 375,512 | \$ (175,138) | \$ 200,374 |
| OPERATING EXPENSES: | | | | | | | | | | |
| 6 | COST OF GAS | 18,292 | (18,292) | - | 143,240 | (143,240) | - | 138,202 | (138,202) | - |
| 7 | OPERATION & MAINTENANCE | 182,507 | (13,969) | 168,538 | 190,480 | (16,594) | 173,886 | 210,750 | (16,345) | 194,405 |
| 8 | DEPRECIATION & AMORTIZATION | 30,860 | - | 30,860 | 38,970 | - | 38,970 | 44,336 | - | 44,336 |
| 9 | AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - |
| 10 | TAXES OTHER THAN INCOME | 47,694 | (23,740) | 23,954 | 47,587 | (23,080) | 24,507 | 48,344 | (22,315) | 26,030 |
| 11 | TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - |
| 12 | INCOME TAXES FEDERAL | (24,650) | 9,149 | (15,501) | (25,751) | 307 | (25,444) | (38,449) | 342 | (38,107) |
| 13 | INCOME TAXES - STATE | (3,948) | 1,596 | (2,352) | (7,137) | 85 | (7,052) | (10,656) | 95 | (10,561) |
| 14 | INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - |
| 15 | INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - |
| 16 | INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - |
| 17 | DEFERRED TAXES - FEDERAL | 10,348 | - | 10,348 | 18,222 | - | 18,222 | 23,960 | - | 23,960 |
| 18 | DEFERRED TAXES - STATE | 5,767 | - | 5,767 | 4,591 | - | 4,591 | 6,175 | - | 6,175 |
| 19 | INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - |
| 20 | TOTAL OPERATING EXPENSES | 266,871 | (45,256) | 221,615 | 410,202 | (182,522) | 227,680 | 422,662 | (176,425) | 246,237 |
| 21 | OPERATING INCOME | \$ 18,321 | \$ (10,740) | \$ 7,582 | \$ (21,831) | \$ 1,154 | \$ (20,677) | \$ (47,150) | \$ 1,287 | \$ (45,863) |

FPUC-Rate 0625311

Schedule G-2 FPUC

Net Operating Income Adjustments

Page 2 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2, page 1).

Type Of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Cassel

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|---|---------------------------------------|------------------------|--|
| <u>OPERATING REVENUE</u> | | | |
| 1 | PGA AND SWING REVENUES | \$ (39,922,959) | ELIMINATE FUEL & SWING SALES |
| 2 | CONSERVATION REVENUES | (3,512,455) | ELIMINATE CONSERVATION REVENUE |
| 3 | AREA EXTENSION PROGRAM REVENUE | (333,538) | ELIMINATE AEP REVENUE |
| 4 | REVENUE RELATED TAXES | (4,617,431) | ELIMINATE TAX REVENUE |
| 5 | FLEX RELATED REVENUES | (2,350,415) | ELIMINATE FLEX RELATED REVENUE |
| 6 | SPECIAL CONTRACT REVENUES | (482,325) | ELIMINATE SPECIAL CONTRACTS RELATED REVENUE |
| 7 | INTEREST INCOME | 13,268 | RECORD INTEREST INCOME ON CASH |
| 8 | TOTAL REVENUE ADJUSTMENTS | <u>\$ (51,205,856)</u> | |
| <u>COST OF GAS</u> | | | |
| 9 | PGA AND SWING EXPENSES | \$ (39,723,152) | ELIMINATE FUEL EXPENSE |
| 10 | TOTAL COST OF GAS ADJUSTMENTS | <u>\$ (39,723,152)</u> | |
| <u>OPERATIONS & MAINTENANCE EXPENSE</u> | | | |
| 11 | CONSERVATION EXPENSES | \$ (3,494,876) | ELIMINATE CONSERVATION EXPENSES |
| 12 | 5% OF ECONOMIC DEVELOPMENT | (949) | ELIMINATE ECON DEV'T COSTS |
| 13 | FLEX RELATED EXPENSES | (68,652) | ELIMINATE FLEX RELATED EXPENSES |
| 14 | SPECIAL CONTRACT EXPENSES | (59,953) | ELIMINATE SPECIAL CONTRACTS RELATED EXPENSES |
| 15 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | (104,008) | TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 16 | TOTAL O & M ADJUSTMENTS | <u>\$ (3,728,438)</u> | |
| <u>DEPRECIATION EXPENSE</u> | | | |
| 17 | NON-UTILITY DEPRECIATION EXPENSE | \$ (163,323) | EXCLUDE NON-UTILITY DEPN EXPENSE |
| 18 | AREA EXTENSION PROGRAM AMORTIZATION | (331,868) | EXCLUDE AEP AMORTIZATION |
| 19 | FLEX RELATED DEPRECIATION | (49,510) | EXCLUDE FLEX DEPN EXPENSE |
| 20 | SPECIAL CONTRACT DEPRECIATION | (139,852) | EXCLUDE SPECIAL CONTRACT DEPN EXPENSE |
| 21 | ENVIRONMENTAL AMORT INC IN THE RIDER | (456,348) | EXCLUDE ENVIRONMENTAL AMORT INC IN THE RIDER |
| 22 | TOTAL DEPRECIATION EXPENSE ADJUSTMENT | <u>\$ (1,140,901)</u> | |

FPUC-Rate 0625312

Schedule G-2 CFG

Net Operating Income Adjustments

Page 2 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2, page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Company: Florida Division of Chesapeake Utilities Corporation

Witness: M. Napier / M. Cassel

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|------------|---|------------------------|--|
| | <u>OPERATING REVENUE</u> | | |
| 1 | PGA AND SWING REVENUES | \$ (7,999,484) | ELIMINATE FUEL & SWING SALES |
| 2 | CONSERVATION REVENUES | (1,262,407) | ELIMINATE CONSERVATION REVENUE |
| 3 | AREA EXTENSION PROGRAM REVENUE | - | ELIMINATE AEP REVENUE |
| 4 | REVENUE RELATED TAXES | (757,170) | ELIMINATE TAX REVENUE |
| 5 | FLEX RELATED REVENUES | (156,600) | ELIMINATE FLEX RELATED REVENUE |
| 6 | SPECIAL CONTRACT REVENUES | (2,563,506) | ELIMINATE SPECIAL CONTRACTS RELATED REVENUE |
| 7 | INTEREST INCOME | 5,829 | RECORD INTEREST INCOME ON CASH |
| 8 | TOTAL REVENUE ADJUSTMENTS | <u>\$ (12,733,338)</u> | |
| | <u>COST OF GAS</u> | | |
| 9 | PGA AND SWING EXPENSES | \$ (7,959,448) | ELIMINATE FUEL EXPENSE |
| 10 | TOTAL COST OF GAS ADJUSTMENTS | <u>\$ (7,959,448)</u> | |
| | <u>OPERATIONS & MAINTENANCE EXPENSE</u> | | |
| 11 | CONSERVATION EXPENSES | \$ (1,256,089) | ELIMINATE CONSERVATION EXPENSES |
| 12 | 5% OF ECONOMIC DEVELOPMENT | (4) | ELIMINATE ECON DEV'T COSTS |
| 13 | FLEX RELATED EXPENSES | (45,184) | ELIMINATE FLEX RELATED EXPENSES |
| 14 | SPECIAL CONTRACT EXPENSES | (224,238) | ELIMINATE SPECIAL CONTRACTS RELATED EXPENSES |
| 15 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | (19,771) | TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 16 | TOTAL O & M ADJUSTMENTS | <u>\$ (1,545,287)</u> | |
| | <u>DEPRECIATION EXPENSE</u> | | |
| 17 | NON-UTILITY DEPRECIATION EXPENSE | \$ (9,765) | EXCLUDE NON-UTILITY DEPN EXPENSE |
| 18 | AREA EXTENSION PROGRAM AMORTIZATION | - | EXCLUDE AEP AMORTIZATION |
| 19 | FLEX RELATED DEPRECIATION | (6,280) | EXCLUDE FLEX DEPN EXPENSE |
| 20 | SPECIAL CONTRACT DEPRECIATION | (170,102) | EXCLUDE SPECIAL CONTRACT DEPN EXPENSE |
| 21 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | EXCLUDE ENVIRONMENTAL AMORT INC IN THE RIDER |
| 22 | TOTAL DEPRECIATION EXPENSE ADJUSTMENT | <u>\$ (186,147)</u> | |

FPUC-Rate 0625313

Schedule G-2 INDIANTOWN

Net Operating Income Adjustments

Page 2 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2, page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Cassel

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|------------|---|--------------------|--|
| | <u>OPERATING REVENUE</u> | | |
| 1 | PGA AND SWING REVENUES | \$ (28,951) | ELIMINATE FUEL & SWING SALES |
| 2 | CONSERVATION REVENUES | (9,493) | ELIMINATE CONSERVATION REVENUE |
| 3 | AREA EXTENSION PROGRAM REVENUE | - | ELIMINATE AEP REVENUE |
| 4 | REVENUE RELATED TAXES | - | ELIMINATE TAX REVENUE |
| 5 | FLEX RELATED REVENUES | - | ELIMINATE FLEX RELATED REVENUE |
| 6 | SPECIAL CONTRACT REVENUES | | ELIMINATE SPECIAL CONTRACTS RELATED REVENUE |
| 7 | INTEREST INCOME | 38 | RECORD INTEREST INCOME ON CASH |
| 8 | TOTAL REVENUE ADJUSTMENTS | <u>\$ (38,406)</u> | |
| | <u>COST OF GAS</u> | | |
| 9 | PGA AND SWING EXPENSES | \$ (28,806) | ELIMINATE FUEL EXPENSE |
| 10 | TOTAL COST OF GAS ADJUSTMENTS | <u>\$ (28,806)</u> | |
| | <u>OPERATIONS & MAINTENANCE EXPENSE</u> | | |
| 11 | CONSERVATION EXPENSES | \$ (9,446) | ELIMINATE CONSERVATION EXPENSES |
| 12 | 5% OF ECONOMIC DEVELOPMENT | - | ELIMINATE ECON DEV'T COSTS |
| 13 | FLEX RELATED EXPENSES | - | ELIMINATE FLEX RELATED EXPENSES |
| 14 | SPECIAL CONTRACT EXPENSES | | ELIMINATE SPECIAL CONTRACTS RELATED EXPENSES |
| 15 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | (371) | TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 16 | TOTAL O & M ADJUSTMENTS | <u>\$ (9,817)</u> | |
| | <u>DEPRECIATION EXPENSE</u> | | |
| 17 | NON-UTILITY DEPRECIATION EXPENSE | \$ - | EXCLUDE NON-UTILITY DEPN EXPENSE |
| 18 | AREA EXTENSION PROGRAM AMORTIZATION | - | EXCLUDE AEP AMORTIZATION |
| 19 | FLEX RELATED DEPRECIATION | - | EXCLUDE FLEX DEPN EXPENSE |
| 20 | SPECIAL CONTRACT DEPRECIATION | | EXCLUDE SPECIAL CONTRACT DEPN EXPENSE |
| 21 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | EXCLUDE ENVIRONMENTAL AMORT INC IN THE RIDER |
| 22 | TOTAL DEPRECIATION EXPENSE ADJUSTMENT | <u>\$ -</u> | |

FPUC-Rate 0625314

Schedule G-2 FT. MEADE

Net Operating Income Adjustments

Page 2 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2, page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Cassel

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|------------|---|-------------------|--|
| | <u>OPERATING REVENUE</u> | | |
| 1 | PGA AND SWING REVENUES | \$ (138,897) | ELIMINATE FUEL & SWING SALES |
| 2 | CONSERVATION REVENUES | (14,733) | ELIMINATE CONSERVATION REVENUE |
| 3 | AREA EXTENSION PROGRAM REVENUE | - | ELIMINATE AEP REVENUE |
| 4 | REVENUE RELATED TAXES | (21,546) | ELIMINATE TAX REVENUE |
| 5 | FLEX RELATED REVENUES | - | ELIMINATE FLEX RELATED REVENUE |
| 6 | SPECIAL CONTRACT REVENUES | | ELIMINATE SPECIAL CONTRACTS RELATED REVENUE |
| 7 | INTEREST INCOME | 38 | RECORD INTEREST INCOME ON CASH |
| 8 | TOTAL REVENUE ADJUSTMENTS | \$ (175,138) | |
| | <u>COST OF GAS</u> | | |
| 9 | PGA AND SWING EXPENSES | \$ (138,202) | ELIMINATE FUEL EXPENSE |
| 10 | TOTAL COST OF GAS ADJUSTMENTS | \$ (138,202) | |
| | <u>OPERATIONS & MAINTENANCE EXPENSE</u> | | |
| 11 | CONSERVATION EXPENSES | \$ (14,659) | ELIMINATE CONSERVATION EXPENSES |
| 12 | 5% OF ECONOMIC DEVELOPMENT | (467) | ELIMINATE ECON DEV'T COSTS |
| 13 | FLEX RELATED EXPENSES | - | ELIMINATE FLEX RELATED EXPENSES |
| 14 | SPECIAL CONTRACT EXPENSES | | ELIMINATE SPECIAL CONTRACTS RELATED EXPENSES |
| 15 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | (1,219) | TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 16 | TOTAL O & M ADJUSTMENTS | \$ (16,345) | |
| | <u>DEPRECIATION EXPENSE</u> | | |
| 17 | NON-UTILITY DEPRECIATION EXPENSE | \$ - | EXCLUDE NON-UTILITY DEPN EXPENSE |
| 18 | AREA EXTENSION PROGRAM AMORTIZATION | - | EXCLUDE AEP AMORTIZATION |
| 19 | FLEX RELATED DEPRECIATION | - | EXCLUDE FLEX DEPN EXPENSE |
| 20 | SPECIAL CONTRACT DEPRECIATION | | EXCLUDE SPECIAL CONTRACT DEPN EXPENSE |
| 21 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | EXCLUDE ENVIRONMENTAL AMORT INC IN THE RIDER |
| 22 | TOTAL DEPRECIATION EXPENSE ADJUSTMENT | \$ - | |

FPUC-Rate 0625315

Schedule G-2 FPUC

Net Operating Income Adjustments

Page 3 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2 page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Company: Florida Public Utilities Company

Witness: M. Napier / M. Cassel

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|--------------------------------|--------------------------------------|-------------------|---|
| <u>TAXES OTHER THAN INCOME</u> | | | |
| 23 | PGA & SWING REVENUES | (199,807) | ELIMINATE TOTI ON FUEL & SWING |
| 24 | CONSERVATION | (17,579) | ELIMINATE TOTI ON CONSERVATION |
| 25 | AEP REVENUE | (1,669) | ELIMINATE TOTI ON AEP |
| 26 | REVENUE RELATED TAXES | (4,617,431) | ELIMINATE TOTI ON REVENUE RELATED TAXES |
| 27 | FLEX RELATED REVENUES | (37,902) | ELIMINATE TOTI ON FLEX |
| 28 | SPECIAL CONTRACT REVENUES | (25,873) | ELIMINATE TOTI ON SPECIAL CONTRACTS |
| 29 | PROPERTY TAX - NON UTILITY PLANT | (33,336) | ELIMINATE PROPERTY TAX ON NON-UTILITY PLANT |
| 30 | TOTAL TAXES OTHER THAN INCOME ADJS | \$ (4,933,598) | |
| <u>FEDERAL INCOME TAXES</u> | | | |
| 31 | FUEL REVENUE & EXPENSES | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 32 | CONSERVATION | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON CONSERVATION |
| 33 | INTEREST INCOME | 2,633 | ELIMINATE FEDERAL IT ON INTEREST INCOME |
| 34 | 5% OF ECONOMIC DEVELOPMENT | 188 | ELIMINATE FEDERAL IT ON ECONOMIC DEVELOPMENT |
| 35 | FLEX RELATED EXPENSES | (435,469) | ELIMINATE FEDERAL IT ON FLEX REVENUES |
| 36 | SPECIAL CONTRACT EXPENSES | (50,932) | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 37 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 20,640 | ELIMINATE FEDERAL IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 38 | NON-UTILITY DEPRECIATION EXPENSE | 32,411 | ELIMINATE FEDERAL IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 39 | AREA EXPANSION PROGRAM | (0) | ELIMINATE FEDERAL IT ON AEP |
| 40 | ENVIRONMENTAL AMORT INC IN THE RIDER | 90,562 | ELIMINATE FEDERAL IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 41 | PROPERTY TAX - COMMON PLANT | 6,616 | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 42 | TOTAL FEDERAL INCOME TAX ADJUSTMENTS | \$ (333,350) | |
| <u>STATE INCOME TAXES</u> | | | |
| 43 | FUEL REVENUE & EXPENSES | - | ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 44 | CONSERVATION | - | ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION |
| 45 | INTEREST INCOME | 730 | ELIMINATE STATE IT ON INTEREST INCOME |
| 46 | 5% OF ECONOMIC DEVELOPMENT | 52 | ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT |
| 47 | FLEX RELATED EXPENSES | (120,689) | ELIMINATE STATE IT ON FLEX REVENUES |
| 48 | SPECIAL CONTRACT EXPENSES | (14,116) | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 49 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 5,720 | ELIMINATE STATE IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 50 | NON-UTILITY DEPRECIATION EXPENSE | 8,983 | ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 51 | AREA EXPANSION PROGRAM | (0) | ELIMINATE STATE IT ON AEP |
| 52 | ENVIRONMENTAL AMORT INC IN THE RIDER | 25,099 | ELIMINATE STATE IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 53 | PROPERTY TAX - COMMON PLANT | 1,833 | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 54 | TOTAL STATE INCOME TAX ADJUSTMENTS | \$ (92,387) | |
| 55 | TOTAL ALL ADJUSTMENTS | \$ (1,254,030) | |

FPUC-Rate 0625316

Schedule G-2 CFG

Net Operating Income Adjustments

Page 3 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2 page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Company: Florida Division of Chesapeake Utilities Corporation

Witness: M. Napier / M. Cassel

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|------------|--------------------------------------|-------------------|---|
| | <u>TAXES OTHER THAN INCOME</u> | | |
| 23 | PGA & SWING REVENUES | (40,036) | ELIMINATE TOTI ON FUEL & SWING |
| 24 | CONSERVATION | (6,318) | ELIMINATE TOTI ON CONSERVATION |
| 25 | AEP REVENUE | - | ELIMINATE TOTI ON AEP |
| 26 | REVENUE RELATED TAXES | (757,170) | ELIMINATE TOTI ON REVENUE RELATED TAXES |
| 27 | FLEX RELATED REVENUES | (1,711) | ELIMINATE TOTI ON FLEX |
| 28 | SPECIAL CONTRACT REVENUES | (95,507) | ELIMINATE TOTI ON SPECIAL CONTRACTS |
| 29 | PROPERTY TAX - NON UTILITY PLANT | (2,749) | ELIMINATE PROPERTY TAX ON NON-UTILITY PLANT |
| 30 | TOTAL TAXES OTHER THAN INCOME ADJS | \$ (903,491) | |
| | <u>FEDERAL INCOME TAXES</u> | | |
| 31 | FUEL REVENUE & EXPENSES | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 32 | CONSERVATION | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON CONSERVATION |
| 33 | INTEREST INCOME | 1,157 | ELIMINATE FEDERAL IT ON INTEREST INCOME |
| 34 | 5% OF ECONOMIC DEVELOPMENT | 1 | ELIMINATE FEDERAL IT ON ECONOMIC DEVELOPMENT |
| 35 | FLEX RELATED EXPENSES | (20,525) | ELIMINATE FEDERAL IT ON FLEX REVENUES |
| 36 | SPECIAL CONTRACT EXPENSES | (411,518) | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 37 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 3,924 | ELIMINATE FEDERAL IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 38 | NON-UTILITY DEPRECIATION EXPENSE | 1,938 | ELIMINATE FEDERAL IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 39 | AREA EXPANSION PROGRAM | - | ELIMINATE FEDERAL IT ON AEP |
| 40 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE FEDERAL IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 41 | PROPERTY TAX - COMMON PLANT | 546 | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 42 | TOTAL FEDERAL INCOME TAX ADJUSTMENTS | \$ (424,478) | |
| | <u>STATE INCOME TAXES</u> | | |
| 43 | FUEL REVENUE & EXPENSES | - | ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 44 | CONSERVATION | - | ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION |
| 45 | INTEREST INCOME | 321 | ELIMINATE STATE IT ON INTEREST INCOME |
| 46 | 5% OF ECONOMIC DEVELOPMENT | 0 | ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT |
| 47 | FLEX RELATED EXPENSES | (5,688) | ELIMINATE STATE IT ON FLEX REVENUES |
| 48 | SPECIAL CONTRACT EXPENSES | (114,051) | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 49 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 1,087 | ELIMINATE STATE IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 50 | NON-UTILITY DEPRECIATION EXPENSE | 537 | ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 51 | AREA EXPANSION PROGRAM | - | ELIMINATE STATE IT ON AEP |
| 52 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE STATE IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 53 | PROPERTY TAX - COMMON PLANT | 151 | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 54 | TOTAL STATE INCOME TAX ADJUSTMENTS | \$ (117,643) | |
| 55 | TOTAL ALL ADJUSTMENTS | \$ (1,596,845) | |

FPUC-Rate 0625317

Schedule G-2 INDIANTOWN

Net Operating Income Adjustments

Page 3 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2 page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Witness: M. Napier / M. Cassel

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|--------------------------------|--------------------------------------|-------------------|---|
| <u>TAXES OTHER THAN INCOME</u> | | | |
| 23 | PGA & SWING REVENUES | (145) | ELIMINATE TOTI ON FUEL & SWING |
| 24 | CONSERVATION | (48) | ELIMINATE TOTI ON CONSERVATION |
| 25 | AEP REVENUE | - | ELIMINATE TOTI ON AEP |
| 26 | REVENUE RELATED TAXES | - | ELIMINATE TOTI ON REVENUE RELATED TAXES |
| 27 | FLEX RELATED REVENUES | - | ELIMINATE TOTI ON FLEX |
| 28 | SPECIAL CONTRACT REVENUES | - | ELIMINATE TOTI ON SPECIAL CONTRACTS |
| 29 | PROPERTY TAX - NON UTILITY PLANT | - | ELIMINATE PROPERTY TAX ON NON-UTILITY PLANT |
| 30 | TOTAL TAXES OTHER THAN INCOME ADJS | \$ (192) | |
| <u>FEDERAL INCOME TAXES</u> | | | |
| 31 | FUEL REVENUE & EXPENSES | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 32 | CONSERVATION | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON CONSERVATION |
| 33 | INTEREST INCOME | 8 | ELIMINATE FEDERAL IT ON INTEREST INCOME |
| 34 | 5% OF ECONOMIC DEVELOPMENT | - | ELIMINATE FEDERAL IT ON ECONOMIC DEVELOPMENT |
| 35 | FLEX RELATED EXPENSES | - | ELIMINATE FEDERAL IT ON FLEX REVENUES |
| 36 | SPECIAL CONTRACT EXPENSES | - | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 37 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 74 | ELIMINATE FEDERAL IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 38 | NON-UTILITY DEPRECIATION EXPENSE | - | ELIMINATE FEDERAL IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 39 | AREA EXPANSION PROGRAM | - | ELIMINATE FEDERAL IT ON AEP |
| 40 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE FEDERAL IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 41 | PROPERTY TAX - COMMON PLANT | - | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 42 | TOTAL FEDERAL INCOME TAX ADJUSTMENTS | \$ 81 | |
| <u>STATE INCOME TAXES</u> | | | |
| 43 | FUEL REVENUE & EXPENSES | - | ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 44 | CONSERVATION | - | ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION |
| 45 | INTEREST INCOME | 2 | ELIMINATE STATE IT ON INTEREST INCOME |
| 46 | 5% OF ECONOMIC DEVELOPMENT | - | ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT |
| 47 | FLEX RELATED EXPENSES | - | ELIMINATE STATE IT ON FLEX REVENUES |
| 48 | SPECIAL CONTRACT EXPENSES | - | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 49 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 20 | ELIMINATE STATE IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 50 | NON-UTILITY DEPRECIATION EXPENSE | - | ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 51 | AREA EXPANSION PROGRAM | - | ELIMINATE STATE IT ON AEP |
| 52 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE STATE IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 53 | PROPERTY TAX - COMMON PLANT | - | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 54 | TOTAL STATE INCOME TAX ADJUSTMENTS | \$ 22 | |
| 55 | TOTAL ALL ADJUSTMENTS | \$ 305 | |

FPUC-Rate 0625318

Schedule G-2 FT. MEADE

Net Operating Income Adjustments

Page 3 of 31

Florida Public Service Commission

Explanation: Provide a schedule of proposed adjustments to the projected test year (from schedule G-2 page 1).

Type Of Data Shown:

Projected Test Year: 12/31/2023

Company: Florida Public Utilities Company Ft. Meade Division

Witness: M. Napier / M. Cassel

Docket No.: 20220067-GU

| Adjust No. | Adjustment Title | Adjustment Amount | Reason for Adjustment |
|--------------------------------|--------------------------------------|-------------------|---|
| <u>TAXES OTHER THAN INCOME</u> | | | |
| 23 | PGA & SWING REVENUES | (695) | ELIMINATE TOTI ON FUEL & SWING |
| 24 | CONSERVATION | (74) | ELIMINATE TOTI ON CONSERVATION |
| 25 | AEP REVENUE | - | ELIMINATE TOTI ON AEP |
| 26 | REVENUE RELATED TAXES | (21,546) | ELIMINATE TOTI ON REVENUE RELATED TAXES |
| 27 | FLEX RELATED REVENUES | - | ELIMINATE TOTI ON FLEX |
| 28 | SPECIAL CONTRACT REVENUES | - | ELIMINATE TOTI ON SPECIAL CONTRACTS |
| 29 | PROPERTY TAX - NON UTILITY PLANT | - | ELIMINATE PROPERTY TAX ON NON-UTILITY PLANT |
| 30 | TOTAL TAXES OTHER THAN INCOME ADJS | \$ (22,315) | |
| <u>FEDERAL INCOME TAXES</u> | | | |
| 31 | FUEL REVENUE & EXPENSES | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 32 | CONSERVATION | - | ELIMINATE FEDERAL IT ON PROFIT/LOSS ON CONSERVATION |
| 33 | INTEREST INCOME | 8 | ELIMINATE FEDERAL IT ON INTEREST INCOME |
| 34 | 5% OF ECONOMIC DEVELOPMENT | 93 | ELIMINATE FEDERAL IT ON ECONOMIC DEVELOPMENT |
| 35 | FLEX RELATED EXPENSES | - | ELIMINATE FEDERAL IT ON FLEX REVENUES |
| 36 | SPECIAL CONTRACT EXPENSES | - | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 37 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 242 | ELIMINATE FEDERAL IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 38 | NON-UTILITY DEPRECIATION EXPENSE | - | ELIMINATE FEDERAL IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 39 | AREA EXPANSION PROGRAM | - | ELIMINATE FEDERAL IT ON AEP |
| 40 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE FEDERAL IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 41 | PROPERTY TAX - COMMON PLANT | - | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 42 | TOTAL FEDERAL INCOME TAX ADJUSTMENTS | \$ 342 | |
| <u>STATE INCOME TAXES</u> | | | |
| 43 | FUEL REVENUE & EXPENSES | - | ELIMINATE STATE IT ON PROFIT/LOSS ON FUEL COST RECOVERIES |
| 44 | CONSERVATION | - | ELIMINATE STATE IT ON PROFIT/LOSS ON CONSERVATION |
| 45 | INTEREST INCOME | 2 | ELIMINATE STATE IT ON INTEREST INCOME |
| 46 | 5% OF ECONOMIC DEVELOPMENT | 26 | ELIMINATE STATE IT ON ECONOMIC DEVELOPMENT |
| 47 | FLEX RELATED EXPENSES | - | ELIMINATE STATE IT ON FLEX REVENUES |
| 48 | SPECIAL CONTRACT EXPENSES | - | ELIMINATE FEDERAL IT ON SPECIAL CONTRACT REVENUES |
| 49 | TRANSFER BAD DEBT EXPENSE TO CLAUSE | 67 | ELIMINATE STATE IT ON TRANSFER BAD DEBT EXPENSE TO CLAUSE |
| 50 | NON-UTILITY DEPRECIATION EXPENSE | - | ELIMINATE STATE IT ON NON-UTILITY DEPRECIATION EXPENSE |
| 51 | AREA EXPANSION PROGRAM | - | ELIMINATE STATE IT ON AEP |
| 52 | ENVIRONMENTAL AMORT INC IN THE RIDER | - | ELIMINATE STATE IT ON ENVIRONMENTAL AMORT IN THE RIDER |
| 53 | PROPERTY TAX - COMMON PLANT | - | ELIMINATE STATE IT ON PROPERTY TAX - COMMON PLANT |
| 54 | TOTAL STATE INCOME TAX ADJUSTMENTS | \$ 95 | |
| 55 | TOTAL ALL ADJUSTMENTS | \$ 1,287 | |

FPUC-Rate 0625319

Schedule

G-2 FPUC

Calculation of the Historic Base Year + 1

Page 4 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the historic base year + 1.

Type of Data Shown:

Projected Test Year: : 12/31/2022

Witness: M. Napier / M. Galtman

Company:

Florida Public Utilities Company

Docket No.:

20220067-GU

| | Jan-22 Budget | Feb-22 Budget | Mar-22 Budget | Apr-22 Budget | May-22 Budget | Jun-22 Budget | Jul-22 Budget | Aug-22 Budget | Sep-22 Budget | Oct-22 Budget | Nov-22 Budget | Dec-22 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$12,130,179 | \$10,817,369 | \$10,114,767 | \$9,713,914 | \$8,901,485 | \$8,139,530 | \$7,891,669 | \$7,701,228 | \$7,465,244 | \$7,879,489 | \$9,157,430 | \$10,937,314 | \$110,849,619 |
| NET REVENUE | 12,130,179 | 10,817,369 | 10,114,767 | 9,713,914 | 8,901,485 | 8,139,530 | 7,891,669 | 7,701,228 | 7,465,244 | 7,879,489 | 9,157,430 | 10,937,314 | 110,849,619 |
| COST OF GAS | 4,759,014 | 4,196,178 | 3,748,442 | 3,538,889 | 3,085,443 | 2,717,220 | 2,537,578 | 2,450,108 | 2,433,296 | 2,548,815 | 3,147,069 | 4,154,608 | 39,316,660 |
| OPERATION & MAINTENANCE | 2,520,346 | 2,520,346 | 2,521,700 | 2,532,728 | 2,544,178 | 2,560,019 | 2,571,969 | 2,583,627 | 2,592,561 | 2,593,156 | 2,593,156 | 2,593,156 | 30,726,942 |
| DEPRECIATION & AMORTIZATION | 1,050,409 | 1,053,383 | 1,056,662 | 1,067,047 | 1,070,963 | 1,082,535 | 1,088,546 | 1,085,517 | 1,089,011 | 1,093,766 | 1,100,366 | 1,103,308 | 12,941,513 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 859,489 | 10,313,863 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 138,358 | 1,660,300 |
| INCOME TAXES - STATE | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (2,513) | (30,154) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 77,707 | 932,486 |
| DEFERRED TAXES - STATE | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 70,516 | 846,195 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 9,473,326 | 8,913,465 | 8,470,362 | 8,282,222 | 7,844,141 | 7,503,331 | 7,341,651 | 7,262,809 | 7,258,426 | 7,379,294 | 7,984,149 | 8,994,629 | 96,707,805 |
| OPERATING INCOME | 2,656,854 | 1,903,904 | 1,644,405 | 1,431,693 | 1,057,344 | 636,199 | 550,019 | 438,419 | 206,818 | 500,195 | 1,173,281 | 1,942,685 | 14,141,814 |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 2,656,854 | \$ 1,903,904 | \$ 1,644,405 | \$ 1,431,693 | \$ 1,057,344 | \$ 636,199 | \$ 550,019 | \$ 438,419 | \$ 206,818 | \$ 500,195 | \$ 1,173,281 | \$ 1,942,685 | \$ 14,141,814 |
| | | | | | | | | | | | | | |
| THERMS SOLD | 10,915,491 | 8,915,661 | 8,976,956 | 8,737,307 | 8,584,776 | 8,185,019 | 8,847,300 | 8,025,013 | 7,403,393 | 8,066,696 | 10,613,396 | 10,517,972 | 107,788,980 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 52,118 | \$ 46,597 | \$ 41,972 | \$ 38,871 | \$ 34,541 | \$ 30,909 | \$ 28,886 | \$ 28,353 | \$ 29,002 | \$ 29,836 | \$ 35,887 | \$ 46,268 | \$ 443,239 |

Supporting Schedules: G-2 p.26, G-6 p.2-3

Recap Schedules: G-2 p.1

FPUC-Rate 0625320

Schedule

G-2 CFG

Calculation of the Historic Base Year + 1

Page 4 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the historic base year + 1.

Type of Data Shown:

Company:

Florida Division of Chesapeake Utilities Corporation

Projected Test Year: : 12/31/2022

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-22 Budget | Feb-22 Budget | Mar-22 Budget | Apr-22 Budget | May-22 Budget | Jun-22 Budget | Jul-22 Budget | Aug-22 Budget | Sep-22 Budget | Oct-22 Budget | Nov-22 Budget | Dec-22 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 3,316,189 | \$ 2,998,088 | \$ 3,002,745 | \$ 2,762,865 | \$ 2,608,356 | \$ 2,522,035 | \$ 2,432,397 | \$ 2,457,898 | \$ 2,368,803 | \$ 2,514,706 | \$ 2,668,918 | \$ 3,097,050 | \$ 32,750,051 |
| NET REVENUE | 3,316,189 | 2,998,088 | 3,002,745 | 2,762,865 | 2,608,356 | 2,522,035 | 2,432,397 | 2,457,898 | 2,368,803 | 2,514,706 | 2,668,918 | 3,097,050 | 32,750,051 |
| COST OF GAS | 800,050 | 721,194 | 748,972 | 664,992 | 632,237 | 576,574 | 580,292 | 601,013 | 568,818 | 623,291 | 660,116 | 760,831 | 7,938,380 |
| OPERATION & MAINTENANCE | 1,051,020 | 1,051,020 | 1,051,674 | 1,054,652 | 1,057,243 | 1,065,809 | 1,069,620 | 1,075,617 | 1,082,128 | 1,082,423 | 1,082,423 | 1,082,423 | 12,806,052 |
| DEPRECIATION & AMORTIZATION | 332,202 | 332,489 | 332,850 | 334,052 | 334,710 | 335,391 | 336,816 | 337,549 | 338,282 | 339,388 | 340,561 | 341,220 | 4,035,509 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 221,663 | 2,659,961 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 43,203 | 518,435 |
| INCOME TAXES - STATE | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 742 | 8,900 |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 24,923 | 299,081 |
| DEFERRED TAXES - STATE | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 17,047 | 204,570 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 2,490,851 | 2,412,282 | 2,441,074 | 2,361,274 | 2,331,770 | 2,285,353 | 2,294,307 | 2,321,758 | 2,296,807 | 2,352,681 | 2,390,679 | 2,492,053 | 28,470,889 |
| OPERATING INCOME | 825,338 | 585,806 | 561,671 | 401,590 | 276,586 | 236,682 | 138,091 | 136,140 | 71,996 | 162,025 | 278,240 | 604,997 | 4,279,162 |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 825,338 | \$ 585,806 | \$ 561,671 | \$ 401,590 | \$ 276,586 | \$ 236,682 | \$ 138,091 | \$ 136,140 | \$ 71,996 | \$ 162,025 | \$ 278,240 | \$ 604,997 | \$ 4,279,162 |
| | | | | | | | | | | | | | |
| THERMS SOLD | 33,881,717 | 27,419,424 | 26,487,202 | 24,486,697 | 24,320,360 | 28,255,305 | 20,991,440 | 21,279,886 | 18,304,286 | 20,324,332 | 20,420,453 | 26,653,100 | 292,824,202 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 13,025 | \$ 11,756 | \$ 11,329 | \$ 10,245 | \$ 8,592 | \$ 8,027 | \$ 7,813 | \$ 7,583 | \$ 7,563 | \$ 7,937 | \$ 9,395 | \$ 11,992 | \$ 115,257 |

Supporting Schedules: G-2 p.26, G-6 p.2-3

Recap Schedules: G-2 p.1

FPUC-Rate 0625321

Schedule

G-2 INDIANTOWN

Calculation of the Historic Base Year + 1

Page 4 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the historic base year + 1.

Type of Data Shown:

Company:

Florida Public Utilities Company Indiantown Division

Projected Test Year: : 12/31/2022

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-22 Budget | Feb-22 Budget | Mar-22 Budget | Apr-22 Budget | May-22 Budget | Jun-22 Budget | Jul-22 Budget | Aug-22 Budget | Sep-22 Budget | Oct-22 Budget | Nov-22 Budget | Dec-22 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 16,246 | \$ 15,241 | \$ 15,429 | \$ 15,333 | \$ 15,078 | \$ 14,639 | \$ 14,835 | \$ 14,143 | \$ 14,383 | \$ 14,569 | \$ 14,975 | \$ 15,942 | \$ 180,813 |
| NET REVENUE | 16,246 | 15,241 | 15,429 | 15,333 | 15,078 | 14,639 | 14,835 | 14,143 | 14,383 | 14,569 | 14,975 | 15,942 | 180,813 |
| COST OF GAS | 2,738 | 2,455 | 2,517 | 2,480 | 2,413 | 2,288 | 2,347 | 2,107 | 2,191 | 2,229 | 2,345 | 2,658 | 28,766 |
| OPERATION & MAINTENANCE | 15,130 | 15,130 | 15,141 | 15,174 | 15,210 | 15,246 | 15,320 | 15,370 | 15,378 | 15,378 | 15,378 | 15,378 | 183,233 |
| DEPRECIATION & AMORTIZATION | 10,912 | 10,916 | 10,922 | 10,921 | 10,933 | 10,944 | 10,956 | 10,969 | 10,982 | 10,995 | 11,008 | 11,019 | 131,477 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 37,261 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (3,511) | (42,129) |
| INCOME TAXES - STATE | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (973) | (11,676) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (31) | (372) |
| DEFERRED TAXES - STATE | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (48) | (575) |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 27,322 | 27,044 | 27,122 | 27,118 | 27,098 | 27,021 | 27,165 | 26,988 | 27,093 | 27,144 | 27,273 | 27,598 | 325,985 |
| OPERATING INCOME | (11,076) | (11,804) | (11,694) | (11,785) | (12,019) | (12,382) | (12,331) | (12,844) | (12,710) | (12,575) | (12,298) | (11,656) | (145,172) |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ (11,076) | \$ (11,804) | \$ (11,694) | \$ (11,785) | \$ (12,019) | \$ (12,382) | \$ (12,331) | \$ (12,844) | \$ (12,710) | \$ (12,575) | \$ (12,298) | \$ (11,656) | \$ (145,172) |
| THERMS SOLD | 17,902 | 16,114 | 16,533 | 16,269 | 15,840 | 14,996 | 15,420 | 13,849 | 14,416 | 14,707 | 15,438 | 17,458 | 188,941 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

FPUC-Rate 0625322

Schedule

G-2 FT. MEADE

Calculation of the Historic Base Year + 1

Page 4 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the historic base year + 1.

Type of Data Shown:

Company:

Florida Public Utilities Company Ft. Meade Division

Projected Test Year: : 12/31/2022

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-22 Budget | Feb-22 Budget | Mar-22 Budget | Apr-22 Budget | May-22 Budget | Jun-22 Budget | Jul-22 Budget | Aug-22 Budget | Sep-22 Budget | Oct-22 Budget | Nov-22 Budget | Dec-22 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 42,763 | \$ 40,925 | \$ 35,177 | \$ 32,754 | \$ 27,633 | \$ 25,586 | \$ 22,745 | \$ 26,358 | \$ 26,574 | \$ 29,168 | \$ 32,993 | \$ 45,694 | \$ 388,371 |
| NET REVENUE | 42,763 | 40,925 | 35,177 | 32,754 | 27,633 | 25,586 | 22,745 | 26,358 | 26,574 | 29,168 | 32,993 | 45,694 | 388,371 |
| COST OF GAS | 17,398 | 16,538 | 13,335 | 12,144 | 9,342 | 8,486 | 6,939 | 9,167 | 8,537 | 10,034 | 12,178 | 19,143 | 143,240 |
| OPERATION & MAINTENANCE | 15,804 | 15,804 | 15,804 | 15,824 | 15,824 | 15,868 | 15,894 | 15,932 | 15,932 | 15,932 | 15,931 | 15,931 | 190,480 |
| DEPRECIATION & AMORTIZATION | 3,132 | 3,142 | 3,155 | 3,170 | 3,197 | 3,224 | 3,250 | 3,281 | 3,311 | 3,341 | 3,371 | 3,398 | 38,970 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 3,966 | 47,587 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (2,146) | (25,751) |
| INCOME TAXES - STATE | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (595) | (7,137) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | 18,222 |
| DEFERRED TAXES - STATE | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 4,591 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 39,460 | 38,609 | 35,420 | 34,264 | 31,489 | 30,703 | 29,210 | 31,506 | 30,906 | 32,433 | 34,606 | 41,598 | 410,202 |
| OPERATING INCOME | 3,304 | 2,316 | (243) | (1,510) | (3,856) | (5,117) | (6,465) | (5,148) | (4,332) | (3,265) | (1,612) | 4,096 | (21,831) |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 3,304 | \$ 2,316 | \$ (243) | \$ (1,510) | \$ (3,856) | \$ (5,117) | \$ (6,465) | \$ (5,148) | \$ (4,332) | \$ (3,265) | \$ (1,612) | \$ 4,096 | \$ (21,831) |
| THERMS SOLD | 31,915 | 30,723 | 27,803 | 25,538 | 22,185 | 20,170 | 17,949 | 20,298 | 22,662 | 24,485 | 26,945 | 34,945 | 305,617 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 1,134 | \$ 1,067 | \$ 883 | \$ 838 | \$ 706 | \$ 653 | \$ 598 | \$ 659 | \$ 647 | \$ 698 | \$ 792 | \$ 1,133 | \$ 9,806 |

FPUC-Rate 0625323

Schedule

G-2 FPUC

Calculation of the Projected Test Year - NOI

Page 5 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the projected test year.

Type of Data Shown:

Company:

Florida Public Utilities Company

Projected Test Year: : 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-23 Budget | Feb-23 Budget | Mar-23 Budget | Apr-23 Budget | May-23 Budget | Jun-23 Budget | Jul-23 Budget | Aug-23 Budget | Sep-23 Budget | Oct-23 Budget | Nov-23 Budget | Dec-23 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 12,270,435 | \$ 10,937,395 | \$ 10,218,562 | \$ 9,811,370 | \$ 8,985,234 | \$ 8,207,264 | \$ 7,951,459 | \$ 7,757,061 | \$ 7,525,746 | \$ 7,940,419 | \$ 9,238,074 | \$ 11,058,675 | \$ 111,901,695 |
| NET REVENUE | 12,270,435 | 10,937,395 | 10,218,562 | 9,811,370 | 8,985,234 | 8,207,264 | 7,951,459 | 7,757,061 | 7,525,746 | 7,940,419 | 9,238,074 | 11,058,675 | 111,901,695 |
| COST OF GAS | 4,819,961 | 4,246,349 | 3,790,633 | 3,578,071 | 3,117,448 | 2,740,862 | 2,557,216 | 2,467,824 | 2,452,986 | 2,569,090 | 3,177,114 | 4,205,597 | 39,723,152 |
| OPERATION & MAINTENANCE | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 2,889,837 | 34,678,049 |
| DEPRECIATION & AMORTIZATION | 1,098,632 | 1,100,140 | 1,101,779 | 1,104,292 | 1,106,572 | 1,110,706 | 1,113,093 | 1,113,442 | 1,116,731 | 1,124,501 | 1,127,670 | 1,130,707 | 13,348,264 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 884,195 | 10,610,334 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 68,750 | 824,997 |
| INCOME TAXES - STATE | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (21,805) | (261,657) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 77,012 | 924,148 |
| DEFERRED TAXES - STATE | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 69,818 | 837,811 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 9,886,400 | 9,314,296 | 8,860,219 | 8,650,169 | 8,191,827 | 7,819,375 | 7,638,116 | 7,549,073 | 7,537,524 | 7,661,397 | 8,272,592 | 9,304,110 | 100,685,098 |
| OPERATING INCOME | 2,384,035 | 1,623,099 | 1,358,343 | 1,161,201 | 793,407 | 387,889 | 313,343 | 207,988 | (11,778) | 279,022 | 965,482 | 1,754,565 | 11,216,596 |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 2,384,035 | \$ 1,623,099 | \$ 1,358,343 | \$ 1,161,201 | \$ 793,407 | \$ 387,889 | \$ 313,343 | \$ 207,988 | \$ (11,778) | \$ 279,022 | \$ 965,482 | \$ 1,754,565 | \$ 11,216,596 |
| | | | | | | | | | | | | | |
| THERMS SOLD | 10,959,824 | 8,950,668 | 9,002,829 | 8,759,537 | 8,600,350 | 8,192,866 | 8,850,932 | 8,026,285 | 7,408,644 | 8,070,789 | 10,627,985 | 10,553,587 | 108,004,295 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 215,592 | \$ 190,441 | \$ 172,479 | \$ 165,744 | \$ 147,474 | \$ 129,389 | \$ 121,862 | \$ 117,928 | \$ 117,588 | \$ 122,085 | \$ 145,433 | \$ 190,805 | \$ 1,836,821 |

Supporting Schedules: G-2 p.5, G-6 p.2-3

Recap Schedules: G-2 p.1

FPUC-Rate 0625324

Schedule

G-2 CFG

Calculation of the Projected Test Year - NOI

Page 5 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the projected test year.

Type of Data Shown:

Company:

Florida Division of Chesapeake Utilities Corporation

Projected Test Year: : 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-23 Budget | Feb-23 Budget | Mar-23 Budget | Apr-23 Budget | May-23 Budget | Jun-23 Budget | Jul-23 Budget | Aug-23 Budget | Sep-23 Budget | Oct-23 Budget | Nov-23 Budget | Dec-23 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 3,341,781 | \$ 3,021,384 | \$ 3,024,707 | \$ 2,784,015 | \$ 2,627,895 | \$ 2,540,805 | \$ 2,450,798 | \$ 2,475,869 | \$ 2,386,988 | \$ 2,533,375 | \$ 2,689,655 | \$ 3,122,279 | \$ 32,999,551 |
| NET REVENUE | 3,341,781 | 3,021,384 | 3,024,707 | 2,784,015 | 2,627,895 | 2,540,805 | 2,450,798 | 2,475,869 | 2,386,988 | 2,533,375 | 2,689,655 | 3,122,279 | 32,999,551 |
| COST OF GAS | 802,930 | 723,535 | 750,987 | 666,801 | 633,674 | 577,849 | 581,475 | 602,079 | 569,956 | 624,560 | 661,903 | 763,698 | 7,959,448 |
| OPERATION & MAINTENANCE | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 1,185,969 | 14,231,632 |
| DEPRECIATION & AMORTIZATION | 225,449 | 350,038 | 350,471 | 350,991 | 351,793 | 352,595 | 353,391 | 354,725 | 355,618 | 356,512 | 357,406 | 358,207 | 4,117,195 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 227,431 | 2,729,175 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 24,509 | 294,109 |
| INCOME TAXES - STATE | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (4,439) | (53,272) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 22,109 | 265,312 |
| DEFERRED TAXES - STATE | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 16,141 | 193,688 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 2,500,099 | 2,545,294 | 2,573,179 | 2,489,512 | 2,457,188 | 2,402,164 | 2,406,586 | 2,428,524 | 2,397,294 | 2,452,792 | 2,491,028 | 2,593,626 | 29,737,286 |
| OPERATING INCOME | 841,682 | 476,090 | 451,528 | 294,502 | 170,708 | 138,642 | 44,212 | 47,345 | (10,306) | 80,583 | 198,627 | 528,653 | 3,262,264 |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 841,682 | \$ 476,090 | \$ 451,528 | \$ 294,502 | \$ 170,708 | \$ 138,642 | \$ 44,212 | \$ 47,345 | \$ (10,306) | \$ 80,583 | \$ 198,627 | \$ 528,653 | \$ 3,262,264 |
| THERMS SOLD | 33,897,948 | 27,432,570 | 26,498,507 | 24,496,665 | 24,328,157 | 28,262,180 | 20,997,789 | 21,285,557 | 18,310,388 | 20,331,263 | 20,430,445 | 26,669,330 | 292,940,800 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 26,448 | \$ 23,648 | \$ 22,229 | \$ 20,759 | \$ 18,153 | \$ 17,082 | \$ 16,612 | \$ 16,080 | \$ 16,215 | \$ 16,915 | \$ 19,716 | \$ 25,395 | \$ 239,251 |

Supporting Schedules: G-2 p.5, G-6 p.2-3

Recap Schedules: G-2 p.1

FPUC-Rate 0625325

Schedule

G-2 INDIANTOWN

Calculation of the Projected Test Year - NOI

Page 5 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the projected test year.

Type of Data Shown:

Company:

Florida Public Utilities Company Indiantown Division

Projected Test Year: : 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-23 Budget | Feb-23 Budget | Mar-23 Budget | Apr-23 Budget | May-23 Budget | Jun-23 Budget | Jul-23 Budget | Aug-23 Budget | Sep-23 Budget | Oct-23 Budget | Nov-23 Budget | Dec-23 Budget | 12 Months Budget |
|------------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|---------------------|
| OPERATING REVENUE* | \$ 16,290 | \$ 15,282 | \$ 15,470 | \$ 15,374 | \$ 15,119 | \$ 14,679 | \$ 14,875 | \$ 14,181 | \$ 14,422 | \$ 14,607 | \$ 15,015 | \$ 15,985 | \$ 181,298 |
| NET REVENUE | 16,290 | 15,282 | 15,470 | 15,374 | 15,119 | 14,679 | 14,875 | 14,181 | 14,422 | 14,607 | 15,015 | 15,985 | 181,298 |
| COST OF GAS | 2,742 | 2,459 | 2,520 | 2,484 | 2,416 | 2,291 | 2,350 | 2,109 | 2,194 | 2,232 | 2,348 | 2,662 | 28,806 |
| OPERATION & MAINTENANCE | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 17,274 | 207,293 |
| DEPRECIATION & AMORTIZATION | 52,278 | 7,378 | 7,383 | 7,390 | 7,399 | 7,409 | 7,419 | 7,430 | 7,441 | 7,451 | 7,462 | 7,474 | 133,914 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 3,173 | 38,078 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (3,569) | (42,826) |
| INCOME TAXES - STATE | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (989) | (11,869) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (428) | (5,134) |
| DEFERRED TAXES - STATE | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (158) | (1,902) |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 70,323 | 25,140 | 25,207 | 25,176 | 25,118 | 25,004 | 25,072 | 24,842 | 24,938 | 24,986 | 25,114 | 25,439 | 346,360 |
| OPERATING INCOME | (54,033) | (9,859) | (9,736) | (9,802) | (10,000) | (10,325) | (10,198) | (10,661) | (10,516) | (10,379) | (10,099) | (9,454) | (165,062) |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ (54,033) | \$ (9,859) | \$ (9,736) | \$ (9,802) | \$ (10,000) | \$ (10,325) | \$ (10,198) | \$ (10,661) | \$ (10,516) | \$ (10,379) | \$ (10,099) | \$ (9,454) | \$ (165,062) |
| | | | | | | | | | | | | | |
| THERMS SOLD | 17,927 | 16,135 | 16,556 | 16,291 | 15,861 | 15,015 | 15,440 | 13,867 | 14,434 | 14,726 | 15,459 | 17,482 | 189,192 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ 40 | \$ 38 | \$ 38 | \$ 38 | \$ 37 | \$ 36 | \$ 37 | \$ 35 | \$ 36 | \$ 36 | \$ 37 | \$ 40 | \$ 448 |

FPUC-Rate 0625326

Schedule

G-2 FT. MEADE

Calculation of the Projected Test Year - NOI

Page 5 of 31

Florida Public Service Commission

Explanation: Provide an income statement for the projected test year.

Type of Data Shown:

Company:

Florida Public Utilities Company Ft. Meade Division

Projected Test Year: : 12/31/2023

Witness: M. Napier / M. Galtman

Docket No.:

20220067-GU

| | Jan-23 Budget | Feb-23 Budget | Mar-23 Budget | Apr-23 Budget | May-23 Budget | Jun-23 Budget | Jul-23 Budget | Aug-23 Budget | Sep-23 Budget | Oct-23 Budget | Nov-23 Budget | Dec-23 Budget | 12 Months Budget |
|------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|
| OPERATING REVENUE* | \$ 41,298 | \$ 39,548 | \$ 34,022 | \$ 31,657 | \$ 26,696 | \$ 24,722 | \$ 21,949 | \$ 25,498 | \$ 25,700 | \$ 28,237 | \$ 31,950 | \$ 44,236 | \$ 375,512 |
| NET REVENUE | 41,298 | 39,548 | 34,022 | 31,657 | 26,696 | 24,722 | 21,949 | 25,498 | 25,700 | 28,237 | 31,950 | 44,236 | 375,512 |
| COST OF GAS | 16,767 | 15,953 | 12,872 | 11,710 | 8,994 | 8,175 | 6,664 | 8,856 | 8,227 | 9,693 | 11,775 | 18,517 | 138,202 |
| OPERATION & MAINTENANCE | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 17,563 | 210,750 |
| DEPRECIATION & AMORTIZATION | (2,494) | 3,963 | 3,997 | 4,038 | 4,105 | 4,172 | 4,239 | 4,314 | 4,389 | 4,465 | 4,540 | 4,607 | 44,336 |
| AMORTIZATION - OTHER | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TAXES OTHER THAN INCOME | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 4,029 | 48,344 |
| TAXES OTHER THAN INCOME - GRWTH | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES FEDERAL | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (3,204) | (38,449) |
| INCOME TAXES - STATE | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (888) | (10,656) |
| INCOME TAXES - GROWTH - FEDERAL | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INCOME TAXES - GROWTH - STATE | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST SYNCHRONIZATION | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DEFERRED TAXES - FEDERAL | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 1,997 | 23,960 |
| DEFERRED TAXES - STATE | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 6,175 |
| INVESTMENT TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OPERATING EXPENSES | 34,284 | 39,926 | 36,879 | 35,759 | 33,110 | 32,357 | 30,913 | 33,181 | 32,626 | 34,168 | 36,325 | 43,134 | 422,662 |
| OPERATING INCOME | 7,015 | (379) | (2,857) | (4,101) | (6,414) | (7,635) | (8,965) | (7,683) | (6,927) | (5,931) | (4,376) | 1,102 | (47,150) |
| EQUITY EARNINGS-SUBS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INVEST TAX CREDITS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER INCOME & DEDUCTIONS NET | - | - | - | - | - | - | - | - | - | - | - | - | - |
| INTEREST CHARGES | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCOME | \$ 7,015 | \$ (379) | \$ (2,857) | \$ (4,101) | \$ (6,414) | \$ (7,635) | \$ (8,965) | \$ (7,683) | \$ (6,927) | \$ (5,931) | \$ (4,376) | \$ 1,102 | \$ (47,150) |
| THERMS SOLD | 31,229 | 30,084 | 27,278 | 25,049 | 21,782 | 19,808 | 17,625 | 19,938 | 22,287 | 24,078 | 26,478 | 34,257 | 299,893 |
| *REV DUE TO GROWTH INC IN OPER REV | \$ (1,244) | \$ (1,163) | \$ (962) | \$ (921) | \$ (787) | \$ (727) | \$ (679) | \$ (719) | \$ (720) | \$ (761) | \$ (853) | \$ (1,204) | \$ (10,741) |

FPUC-Rate 0625327

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 12 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|-----------------------------|-----------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE | | | | | | |
| 1 | 814 Underground Storage | Payroll | \$ 1,014 | \$ 0 | \$ 0 | See G-2 pages 19a-19m |
| 2 | | Other | 352 | (0) | (0) | See G-2 pages 19a-19m |
| | | | 1,366 | 0 | 0 | |
| 3 | 870 Supervision & Engineering | Payroll | \$ 437,721 | \$ 453,041 | \$ 468,898 | See G-2 pages 19a-19m |
| 4 | | Other | 61,583 | 57,796 | 59,592 | See G-2 pages 19a-19m |
| | | | 499,304 | 510,837 | 528,490 | |
| 5 | 871 Distribution Load Dispatching | Payroll | \$ 248,482 | \$ 257,179 | \$ 266,180 | See G-2 pages 19a-19m |
| 6 | | Other | 10,619 | 11,079 | 11,423 | See G-2 pages 19a-19m |
| | | | 259,101 | 268,258 | 277,604 | |
| 7 | 874 Mains & Services | Payroll | \$ 792,343 | \$ 924,157 | \$ 1,138,176 | See G-2 pages 19a-19m |
| 8 | | Other | 1,841,196 | 1,944,110 | 2,060,239 | See G-2 pages 19a-19m |
| | | | 2,633,538 | 2,868,267 | 3,198,415 | |
| 9 | 875 Meas & Reg-General | Payroll | \$ 52,194 | \$ 54,020 | \$ 55,911 | See G-2 pages 19a-19m |
| 10 | | Other | 12,848 | 10,838 | 11,175 | See G-2 pages 19a-19m |
| | | | 65,041 | 64,859 | 67,086 | |
| 11 | 876 Meas & Reg-Industrial | Payroll | \$ 1,270 | \$ 1,315 | \$ 1,361 | See G-2 pages 19a-19m |
| 12 | | Other | 38,837 | 41,075 | 42,352 | See G-2 pages 19a-19m |
| | | | 40,108 | 42,390 | 43,713 | |

Supporting Schedules:

Recap Schedules:

FPUC-Rate 0625328

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 12 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|-----------------------------|-----------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE | | | | | | |
| 1 | 814 Underground Storage | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 3 | 870 Supervision & Engineering | Payroll | \$ 249,813 | \$ 259,206 | \$ 270,284 | See G-2 pages 19a-19m |
| 4 | | Other | 36,860 | 35,900 | 37,016 | See G-2 pages 19a-19m |
| | | | <u>286,672</u> | <u>295,107</u> | <u>307,300</u> | |
| 5 | 871 Distribution Load Dispatching | Payroll | \$ 198,657 | \$ 205,610 | \$ 212,806 | See G-2 pages 19a-19m |
| 6 | | Other | 7,172 | 7,594 | 7,830 | See G-2 pages 19a-19m |
| | | | <u>205,829</u> | <u>213,204</u> | <u>220,636</u> | |
| 7 | 874 Mains & Services | Payroll | \$ 185,789 | \$ 229,909 | \$ 299,546 | See G-2 pages 19a-19m |
| 8 | | Other | 500,646 | 535,402 | 564,424 | See G-2 pages 19a-19m |
| | | | <u>686,435</u> | <u>765,311</u> | <u>863,971</u> | |
| 9 | 875 Meas & Reg-General | Payroll | \$ 55,888 | \$ 57,844 | \$ 59,868 | See G-2 pages 19a-19m |
| 10 | | Other | 15,274 | 13,435 | 13,852 | See G-2 pages 19a-19m |
| | | | <u>71,162</u> | <u>71,279</u> | <u>73,721</u> | |
| 11 | 876 Meas & Reg-Industrial | Payroll | \$ 11,238 | \$ 11,631 | \$ 12,038 | See G-2 pages 19a-19m |
| 12 | | Other | 88,197 | 92,861 | 95,746 | See G-2 pages 19a-19m |
| | | | <u>99,435</u> | <u>104,492</u> | <u>107,785</u> | |

Supporting Schedules:

Recap Schedules:

FPUC-Rate 0625329

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 12 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|-----------------------------|-----------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE | | | | | | |
| 1 | 814 Underground Storage | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 3 | 870 Supervision & Engineering | Payroll | \$ 6,141 | \$ 6,356 | \$ 6,579 | See G-2 pages 19a-19m |
| 4 | | Other | 690 | 548 | 565 | See G-2 pages 19a-19m |
| | | | <u>6,832</u> | <u>6,904</u> | <u>7,144</u> | |
| 5 | 871 Distribution Load Dispatching | Payroll | \$ 16,947 | \$ 17,540 | \$ 18,154 | See G-2 pages 19a-19m |
| 6 | | Other | 434 | 460 | 474 | See G-2 pages 19a-19m |
| | | | <u>17,381</u> | <u>18,000</u> | <u>18,628</u> | |
| 7 | 874 Mains & Services | Payroll | \$ 3,833 | \$ 3,973 | \$ 4,124 | See G-2 pages 19a-19m |
| 8 | | Other | 1,141 | 738 | 763 | See G-2 pages 19a-19m |
| | | | <u>4,974</u> | <u>4,711</u> | <u>4,887</u> | |
| 9 | 875 Meas & Reg-General | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | 876 Meas & Reg-Industrial | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 12 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |

Supporting Schedules:

Recap Schedules:

FPUC-Rate 0625330

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 12 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|-----------------------------|-----------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE | | | | | | |
| 1 | 814 Underground Storage | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 3 | 870 Supervision & Engineering | Payroll | \$ 4,153 | \$ 4,299 | \$ 4,449 | See G-2 pages 19a-19m |
| 4 | | Other | 1,262 | 427 | 441 | See G-2 pages 19a-19m |
| | | | <u>5,415</u> | <u>4,726</u> | <u>4,890</u> | |
| 5 | 871 Distribution Load Dispatching | Payroll | \$ 16,947 | \$ 17,540 | \$ 18,154 | See G-2 pages 19a-19m |
| 6 | | Other | 434 | 460 | 474 | See G-2 pages 19a-19m |
| | | | <u>17,381</u> | <u>18,000</u> | <u>18,628</u> | |
| 7 | 874 Mains & Services | Payroll | \$ 134 | \$ 130 | \$ 128 | See G-2 pages 19a-19m |
| 8 | | Other | 16 | 12 | 12 | See G-2 pages 19a-19m |
| | | | <u>150</u> | <u>142</u> | <u>140</u> | |
| 9 | 875 Meas & Reg-General | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | 876 Meas & Reg-Industrial | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 12 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |

Supporting Schedules:

Recap Schedules:

FPUC-Rate 0625331

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 13 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE (Continued) | | | | | | |
| 1 | 877 Meas & Reg-City Gate | Payroll | \$ 75,694 | \$ 78,343 | \$ 81,085 | See G-2 pages 19a-19m |
| 2 | | Other | 119,164 | 121,934 | 125,723 | See G-2 pages 19a-19m |
| | | | <u>194,858</u> | <u>200,277</u> | <u>206,808</u> | |
| 3 | 878 Meter & House Reg Expense | Payroll | \$ 994,901 | \$ 1,062,050 | \$ 1,133,643 | See G-2 pages 19a-19m |
| 4 | | Other | 751,386 | 727,994 | 771,649 | See G-2 pages 19a-19m |
| | | | <u>1,746,287</u> | <u>1,790,044</u> | <u>1,905,293</u> | |
| 5 | 879 Customer Installations | Payroll | \$ 230,014 | \$ 244,114 | \$ 259,709 | See G-2 pages 19a-19m |
| 6 | | Other | 23,936 | 3,195 | 3,399 | See G-2 pages 19a-19m |
| | | | <u>253,950</u> | <u>247,309</u> | <u>263,108</u> | |
| 7 | 880 Other Expenses | Payroll | \$ 281 | \$ 291 | \$ 301 | See G-2 pages 19a-19m |
| 8 | | Other | 206,389 | 218,509 | 225,299 | See G-2 pages 19a-19m |
| | | | <u>206,670</u> | <u>218,800</u> | <u>225,600</u> | |
| 9 | 881 Rents | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 11,162 | 11,818 | 12,185 | See G-2 pages 19a-19m |
| | | | <u>11,162</u> | <u>11,818</u> | <u>12,185</u> | |
| 11 | TOTAL DISTRIBUTION EXPENSE | | <u>5,911,386</u> | <u>6,222,860</u> | <u>6,728,302</u> | |
| 12 | | Payroll | \$ 2,833,914 | \$ 3,074,512 | \$ 3,405,265 | |
| 13 | | Other | 3,077,472 | 3,148,349 | 3,323,036 | |
| 14 | TOTAL DISTRIBUTION EXPENSE | | <u>5,911,386</u> | <u>6,222,860</u> | <u>6,728,302</u> | |

FPUC-Rate 0625332

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 13 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE (Continued) | | | | | | |
| 1 | 877 Meas & Reg-City Gate | Payroll | \$ 8,143 | \$ 8,428 | \$ 8,723 | See G-2 pages 19a-19m |
| 2 | | Other | 3,425 | 3,217 | 3,317 | See G-2 pages 19a-19m |
| | | | 11,569 | 11,646 | 12,041 | |
| 3 | 878 Meter & House Reg Expense | Payroll | \$ 103,506 | \$ 109,458 | \$ 115,844 | See G-2 pages 19a-19m |
| 4 | | Other | 502,693 | 542,910 | 572,419 | See G-2 pages 19a-19m |
| | | | 606,199 | 652,367 | 688,263 | |
| 5 | 879 Customer Installations | Payroll | \$ 10,092 | \$ 10,673 | \$ 11,295 | See G-2 pages 19a-19m |
| 6 | | Other | 1,528 | 1,187 | 1,256 | See G-2 pages 19a-19m |
| | | | 11,621 | 11,860 | 12,551 | |
| 7 | 880 Other Expenses | Payroll | \$ 27,462 | \$ 28,423 | \$ 29,418 | See G-2 pages 19a-19m |
| 8 | | Other | 11,489 | 11,952 | 12,323 | See G-2 pages 19a-19m |
| | | | 38,950 | 40,375 | 41,741 | |
| 9 | 881 Rents | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 49,851 | 52,782 | 54,422 | See G-2 pages 19a-19m |
| | | | 49,851 | 52,782 | 54,422 | |
| 11 | TOTAL DISTRIBUTION EXPENSE | | 2,067,723 | 2,218,422 | 2,382,430 | |
| 12 | | Payroll | \$ 850,588 | \$ 921,182 | \$ 1,019,824 | |
| 13 | | Other | 1,217,135 | 1,297,240 | 1,362,606 | |
| 14 | TOTAL DISTRIBUTION EXPENSE | | 2,067,723 | 2,218,422 | 2,382,430 | |

FPUC-Rate 0625333

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 13 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE (Continued) | | | | | | |
| 1 | 877 Meas & Reg-City Gate | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 2 | | Other | 447 | 473 | 488 | See G-2 pages 19a-19m |
| | | | <u>447</u> | <u>473</u> | <u>488</u> | |
| 3 | 878 Meter & House Reg Expense | Payroll | \$ 8,897 | \$ 9,222 | \$ 9,571 | See G-2 pages 19a-19m |
| 4 | | Other | 2,975 | 1,891 | 1,955 | See G-2 pages 19a-19m |
| | | | <u>11,872</u> | <u>11,113</u> | <u>11,527</u> | |
| 5 | 879 Customer Installations | Payroll | \$ 252 | \$ 261 | \$ 271 | See G-2 pages 19a-19m |
| 6 | | Other | (43) | (85) | (88) | See G-2 pages 19a-19m |
| | | | <u>208</u> | <u>176</u> | <u>182</u> | |
| 7 | 880 Other Expenses | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 246 | 260 | 268 | See G-2 pages 19a-19m |
| | | | <u>246</u> | <u>260</u> | <u>268</u> | |
| 9 | 881 Rents | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 484 | 512 | 528 | See G-2 pages 19a-19m |
| | | | <u>484</u> | <u>512</u> | <u>528</u> | |
| 11 | TOTAL DISTRIBUTION EXPENSE | | <u>42,444</u> | <u>42,149</u> | <u>43,652</u> | |
| 12 | | Payroll | \$ 36,071 | \$ 37,353 | \$ 38,699 | |
| 13 | | Other | 6,373 | 4,796 | 4,953 | |
| 14 | TOTAL DISTRIBUTION EXPENSE | | <u>42,444</u> | <u>42,149</u> | <u>43,652</u> | |

FPUC-Rate 0625334

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 13 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| DISTRIBUTION EXPENSE (Continued) | | | | | | |
| 1 | 877 Meas & Reg-City Gate | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 2 | | Other | 1,055 | 1,117 | 1,152 | See G-2 pages 19a-19m |
| | | | <u>1,055</u> | <u>1,117</u> | <u>1,152</u> | |
| 3 | 878 Meter & House Reg Expense | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 18,326 | 18,168 | 17,795 | See G-2 pages 19a-19m |
| | | | <u>18,326</u> | <u>18,168</u> | <u>17,795</u> | |
| 5 | 879 Customer Installations | Payroll | \$ 136 | \$ 131 | \$ 129 | See G-2 pages 19a-19m |
| 6 | | Other | 17 | 11 | 11 | See G-2 pages 19a-19m |
| | | | <u>153</u> | <u>143</u> | <u>140</u> | |
| 7 | 880 Other Expenses | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | 881 Rents | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | TOTAL DISTRIBUTION EXPENSE | | <u>42,480</u> | <u>42,297</u> | <u>42,745</u> | |
| 12 | | Payroll | \$ 21,370 | \$ 22,100 | \$ 22,860 | |
| 13 | | Other | 21,110 | 20,196 | 19,884 | |
| 14 | TOTAL DISTRIBUTION EXPENSE | | <u>42,480</u> | <u>42,297</u> | <u>42,745</u> | |

FPUC-Rate 0625335

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 14 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|----------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| MAINTENANCE EXPENSE | | | | | | |
| 1 | 885 Supervision & Engineering | Payroll | \$ 46,240 | \$ 47,858 | \$ 49,533 | See G-2 pages 19a-19m |
| 2 | | Other | 9,522 | 7,588 | 7,823 | See G-2 pages 19a-19m |
| | | | 55,762 | 55,446 | 57,357 | |
| 3 | 886 Structures & Improvements | Payroll | \$ 1,846 | \$ 1,910 | \$ 1,977 | See G-2 pages 19a-19m |
| 4 | | Other | (2,110) | (2,353) | (2,426) | See G-2 pages 19a-19m |
| | | | (264) | (443) | (449) | |
| 5 | 887 Mains | Payroll | \$ 205,443 | \$ 218,037 | \$ 231,966 | See G-2 pages 19a-19m |
| 6 | | Other | 356,856 | 371,933 | 394,236 | See G-2 pages 19a-19m |
| | | | 562,299 | 589,969 | 626,202 | |
| 7 | 889 Meas & Reg-General | Payroll | \$ 52,395 | \$ 54,229 | \$ 56,127 | See G-2 pages 19a-19m |
| 8 | | Other | 13,282 | 11,260 | 11,610 | See G-2 pages 19a-19m |
| | | | 65,677 | 65,489 | 67,736 | |
| 9 | 890 Meas & Reg-Industrial | Payroll | \$ 3,930 | \$ 4,068 | \$ 4,210 | See G-2 pages 19a-19m |
| 10 | | Other | 3,819 | 3,916 | 4,038 | See G-2 pages 19a-19m |
| | | | 7,749 | 7,984 | 8,249 | |
| 11 | 891 Meas & Reg-Gate Station | Payroll | \$ 38,931 | \$ 40,294 | \$ 41,704 | See G-2 pages 19a-19m |
| 12 | | Other | 76,819 | 78,596 | 81,039 | See G-2 pages 19a-19m |
| | | | 115,750 | 118,890 | 122,742 | |
| 13 | 892 Services | Payroll | \$ 116,167 | \$ 123,288 | \$ 131,164 | See G-2 pages 19a-19m |
| 14 | | Other | 230,918 | 241,276 | 255,744 | See G-2 pages 19a-19m |
| | | | 347,085 | 364,564 | 386,909 | |
| 15 | 893 Meters & House Regulators | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 16 | | Other | 99,105 | 107,588 | 114,040 | See G-2 pages 19a-19m |
| | | | 99,105 | 107,588 | 114,040 | |
| 17 | 894 Other Equipment | Payroll | \$ 14,368 | \$ 15,249 | \$ 16,223 | See G-2 pages 19a-19m |
| 18 | | Other | 67,468 | 72,186 | 76,515 | See G-2 pages 19a-19m |
| | | | 81,837 | 87,435 | 92,738 | |
| 19 | TOTAL MAINTENANCE EXPENSE | | 1,334,999 | 1,396,923 | 1,475,524 | |
| 20 | | Payroll | \$ 479,320 | \$ 504,933 | \$ 532,905 | |
| 21 | | Other | 855,679 | 891,990 | 942,619 | |
| 22 | TOTAL MAINTENANCE EXPENSE | | 1,334,999 | 1,396,923 | 1,475,524 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625336

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 14 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|----------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| MAINTENANCE EXPENSE | | | | | | |
| 1 | 885 Supervision & Engineering | Payroll | \$ 44,663 | \$ 46,226 | \$ 47,844 | See G-2 pages 19a-19m |
| 2 | | Other | 12,941 | 9,974 | 10,284 | See G-2 pages 19a-19m |
| | | | <u>57,604</u> | <u>56,200</u> | <u>58,128</u> | |
| 3 | 886 Structures & Improvements | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 5 | 887 Mains | Payroll | \$ 265,248 | \$ 280,500 | \$ 296,865 | See G-2 pages 19a-19m |
| 6 | | Other | 393,304 | 435,210 | 457,816 | See G-2 pages 19a-19m |
| | | | <u>658,552</u> | <u>715,710</u> | <u>754,681</u> | |
| 7 | 889 Meas & Reg-General | Payroll | \$ 10,543 | \$ 10,912 | \$ 11,294 | See G-2 pages 19a-19m |
| 8 | | Other | 14,908 | 15,279 | 15,754 | See G-2 pages 19a-19m |
| | | | <u>25,451</u> | <u>26,192</u> | <u>27,048</u> | |
| 9 | 890 Meas & Reg-Industrial | Payroll | \$ 38,518 | \$ 39,866 | \$ 41,261 | See G-2 pages 19a-19m |
| 10 | | Other | 21,903 | 21,284 | 21,945 | See G-2 pages 19a-19m |
| | | | <u>60,421</u> | <u>61,150</u> | <u>63,207</u> | |
| 11 | 891 Meas & Reg-Gate Station | Payroll | \$ 77,987 | \$ 80,716 | \$ 83,541 | See G-2 pages 19a-19m |
| 12 | | Other | 101,399 | 103,480 | 106,696 | See G-2 pages 19a-19m |
| | | | <u>179,386</u> | <u>184,197</u> | <u>190,237</u> | |
| 13 | 892 Services | Payroll | \$ 4,731 | \$ 5,004 | \$ 5,295 | See G-2 pages 19a-19m |
| 14 | | Other | 124,019 | 133,968 | 141,250 | See G-2 pages 19a-19m |
| | | | <u>128,751</u> | <u>138,971</u> | <u>146,545</u> | |
| 15 | 893 Meters & House Regulators | Payroll | \$ 19,270 | \$ 20,378 | \$ 21,567 | See G-2 pages 19a-19m |
| 16 | | Other | 19,092 | 19,802 | 20,879 | See G-2 pages 19a-19m |
| | | | <u>38,363</u> | <u>40,181</u> | <u>42,446</u> | |
| 17 | 894 Other Equipment | Payroll | \$ 5,041 | \$ 5,331 | \$ 5,642 | See G-2 pages 19a-19m |
| 18 | | Other | 21,856 | 23,407 | 24,679 | See G-2 pages 19a-19m |
| | | | <u>26,897</u> | <u>28,738</u> | <u>30,322</u> | |
| 19 | TOTAL MAINTENANCE EXPENSE | | <u>1,175,424</u> | <u>1,251,338</u> | <u>1,312,613</u> | |
| 20 | | Payroll | \$ 466,002 | \$ 488,933 | \$ 513,311 | |
| 21 | | Other | 709,423 | 762,405 | 799,302 | |
| 22 | TOTAL MAINTENANCE EXPENSE | | <u>1,175,424</u> | <u>1,251,338</u> | <u>1,312,613</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625337

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 14 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|----------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| MAINTENANCE EXPENSE | | | | | | |
| 1 | 885 Supervision & Engineering | Payroll | \$ 581 | \$ 602 | \$ 623 | See G-2 pages 19a-19m |
| 2 | | Other | 37 | (59) | (60) | See G-2 pages 19a-19m |
| | | | <u>619</u> | <u>543</u> | <u>562</u> | |
| 3 | 886 Structures & Improvements | Payroll | - | - | - | See G-2 pages 19a-19m |
| 4 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 5 | 887 Mains | Payroll | \$ 1,525 | \$ 1,581 | \$ 1,641 | See G-2 pages 19a-19m |
| 6 | | Other | 641 | 551 | 570 | See G-2 pages 19a-19m |
| | | | <u>2,166</u> | <u>2,132</u> | <u>2,211</u> | |
| 7 | 889 Meas & Reg-General | Payroll | - | - | - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | 890 Meas & Reg-Industrial | Payroll | - | - | - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | 891 Meas & Reg-Gate Station | Payroll | \$ 133 | \$ 138 | \$ 143 | See G-2 pages 19a-19m |
| 12 | | Other | 2,506 | 2,637 | 2,719 | See G-2 pages 19a-19m |
| | | | <u>2,639</u> | <u>2,775</u> | <u>2,862</u> | |
| 13 | 892 Services | Payroll | \$ 4,214 | \$ 4,368 | \$ 4,534 | See G-2 pages 19a-19m |
| 14 | | Other | 1,434 | 958 | 990 | See G-2 pages 19a-19m |
| | | | <u>5,648</u> | <u>5,326</u> | <u>5,524</u> | |
| 15 | 893 Meters & House Regulators | Payroll | - | - | - | See G-2 pages 19a-19m |
| 16 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 17 | 894 Other Equipment | Payroll | \$ 70 | \$ 72 | \$ 75 | See G-2 pages 19a-19m |
| 18 | | Other | 20 | 14 | 15 | See G-2 pages 19a-19m |
| | | | <u>90</u> | <u>87</u> | <u>90</u> | |
| 19 | TOTAL MAINTENANCE EXPENSE | | <u>11,162</u> | <u>10,862</u> | <u>11,248</u> | |
| 20 | | Payroll | \$ 6,523 | \$ 6,760 | \$ 7,015 | |
| 21 | | Other | 4,639 | 4,102 | 4,234 | |
| 22 | TOTAL MAINTENANCE EXPENSE | | <u>11,162</u> | <u>10,862</u> | <u>11,248</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625338

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 14 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|----------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| MAINTENANCE EXPENSE | | | | | | |
| 1 | 885 Supervision & Engineering | Payroll | \$ 581 | \$ 602 | \$ 623 | See G-2 pages 19a-19m |
| 2 | | Other | 37 | (137) | (141) | See G-2 pages 19a-19m |
| | | | <u>619</u> | <u>465</u> | <u>481</u> | |
| 3 | 886 Structures & Improvements | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 5 | 887 Mains | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | 13,452 | 13,337 | 13,062 | See G-2 pages 19a-19m |
| | | | <u>13,452</u> | <u>13,337</u> | <u>13,062</u> | |
| 7 | 889 Meas & Reg-General | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | 890 Meas & Reg-Industrial | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | 891 Meas & Reg-Gate Station | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 12 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 13 | 892 Services | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 14 | | Other | 192 | 190 | 186 | See G-2 pages 19a-19m |
| | | | <u>192</u> | <u>190</u> | <u>186</u> | |
| 15 | 893 Meters & House Regulators | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 16 | | Other | 261 | 259 | 253 | See G-2 pages 19a-19m |
| | | | <u>261</u> | <u>259</u> | <u>253</u> | |
| 17 | 894 Other Equipment | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 18 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 19 | TOTAL MAINTENANCE EXPENSE | | <u>14,524</u> | <u>14,250</u> | <u>13,983</u> | |
| 20 | | Payroll | \$ 581 | \$ 602 | \$ 623 | |
| 21 | | Other | 13,943 | 13,649 | 13,361 | |
| 22 | TOTAL MAINTENANCE EXPENSE | | <u>14,524</u> | <u>14,250</u> | <u>13,983</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625339

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 15 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | |
| 1 | 901 Supervision | Payroll | \$ 410,647 | \$ 425,019 | \$ 439,895 | See G-2 pages 19a-19m |
| 2 | | Other | 49,992 | 51,840 | 53,450 | See G-2 pages 19a-19m |
| | | | 460,638 | 476,859 | 493,345 | |
| 3 | 902 Meter Reading | Payroll | \$ 279,527 | \$ 290,360 | \$ 300,523 | See G-2 pages 19a-19m |
| 4 | | Other | 985,754 | 1,030,015 | 1,062,021 | See G-2 pages 19a-19m |
| | | | 1,265,281 | 1,320,375 | 1,362,544 | |
| 5 | 903 Cus Records & Collections | Payroll | \$ 1,093,068 | \$ 1,249,935 | \$ 1,363,032 | See G-2 pages 19a-19m |
| 6 | | Other | 688,552 | 828,669 | 878,360 | See G-2 pages 19a-19m |
| | | | 1,781,620 | 2,078,604 | 2,241,392 | |
| 7 | 904 Uncollectible Accounts | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 337,114 | 251,012 | 266,457 | See G-2 pages 19a-19m |
| | | | 337,114 | 251,012 | 266,457 | |
| 9 | 905 Miscellaneous | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 11 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 3,844,654 | 4,126,850 | 4,363,738 | |
| 12 | | Payroll | \$ 1,783,242 | \$ 1,965,314 | \$ 2,103,450 | |
| 13 | | Other | 2,061,412 | 2,161,536 | 2,260,288 | |
| 14 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 3,844,654 | 4,126,850 | 4,363,738 | |
| CUSTOMER INFORMATION (CONSERVATION EXPENSES) | | | | | | |
| 15 | 906 TO 910 Conservation | Payroll | \$ 540,759 | \$ - | \$ - | |
| 16 | | Other | 2,414,694 | 3,463,256 | 3,494,876 | |
| 17 | | | \$ 2,955,453 | \$ 3,463,256 | \$ 3,494,876 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625340

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 15 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | |
| 1 | 901 Supervision | Payroll | \$ 144,340 | \$ 149,392 | \$ 154,621 | See G-2 pages 19a-19m |
| 2 | | Other | 17,602 | 18,254 | 18,821 | See G-2 pages 19a-19m |
| | | | 161,943 | 167,646 | 173,442 | |
| 3 | 902 Meter Reading | Payroll | \$ 21,989 | \$ 41,403 | \$ 42,660 | See G-2 pages 19a-19m |
| 4 | | Other | 167,851 | 176,892 | 182,388 | See G-2 pages 19a-19m |
| | | | 189,840 | 218,295 | 225,049 | |
| 5 | 903 Cus Records & Collections | Payroll | \$ 442,571 | \$ 505,131 | \$ 548,490 | See G-2 pages 19a-19m |
| 6 | | Other | 320,595 | 375,896 | 396,148 | See G-2 pages 19a-19m |
| | | | 763,166 | 881,027 | 944,638 | |
| 7 | 904 Uncollectible Accounts | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | (88,488) | 63,432 | 67,109 | See G-2 pages 19a-19m |
| | | | (88,488) | 63,432 | 67,109 | |
| 9 | 905 Miscellaneous | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 11 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 1,026,460 | 1,330,400 | 1,410,238 | |
| 12 | | Payroll | \$ 608,901 | \$ 695,927 | \$ 745,772 | |
| 13 | | Other | 417,559 | 634,474 | 664,467 | |
| 14 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 1,026,460 | 1,330,400 | 1,410,238 | |
| CUSTOMER INFORMATION (CONSERVATION EXPENSES) | | | | | | |
| 15 | 906 TO 910 Conservation | Payroll | \$ - | \$ - | \$ - | |
| 16 | | Other | 1,059,167 | 1,243,306 | 1,256,089 | |
| 17 | | | \$ 1,059,167 | \$ 1,243,306 | \$ 1,256,089 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625341

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | |
| 1 | 901 Supervision | Payroll | \$ 2,439 | \$ 2,524 | \$ 2,613 | See G-2 pages 19a-19m |
| 2 | | Other | 301 | 312 | 322 | See G-2 pages 19a-19m |
| | | | 2,740 | 2,837 | 2,935 | |
| 3 | 902 Meter Reading | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 5 | 903 Cus Records & Collections | Payroll | \$ 4,835 | \$ 5,761 | \$ 5,550 | See G-2 pages 19a-19m |
| 6 | | Other | 4,066 | 4,808 | 4,961 | See G-2 pages 19a-19m |
| | | | 8,901 | 10,569 | 10,511 | |
| 7 | 904 Uncollectible Accounts | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 631 | 1,843 | 1,949 | See G-2 pages 19a-19m |
| | | | 631 | 1,843 | 1,949 | |
| 9 | 905 Miscellaneous | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 11 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 12,272 | 15,249 | 15,395 | |
| 12 | | Payroll | \$ 7,274 | \$ 8,286 | \$ 8,163 | |
| 13 | | Other | 4,998 | 6,963 | 7,232 | |
| 14 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | 12,272 | 15,249 | 15,395 | |
| CUSTOMER INFORMATION (CONSERVATION EXPENSES) | | | | | | |
| 15 | 906 TO 910 Conservation | Payroll | \$ - | \$ - | \$ - | |
| 16 | | Other | 9,482 | 9,425 | 9,446 | |
| 17 | | | 9,482 | 9,425 | 9,446 | |

FPUC-Rate 0625342

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | |
| 1 | 901 Supervision | Payroll | \$ 2,467 | \$ 2,553 | \$ 2,643 | See G-2 pages 19a-19m |
| 2 | | Other | 301 | 312 | 322 | See G-2 pages 19a-19m |
| | | | <u>2,768</u> | <u>2,866</u> | <u>2,965</u> | |
| 3 | 902 Meter Reading | Payroll | \$ - | \$ - | \$ 516 | See G-2 pages 19a-19m |
| 4 | | Other | 15,076 | 15,962 | 16,458 | See G-2 pages 19a-19m |
| | | | <u>15,076</u> | <u>15,962</u> | <u>16,974</u> | |
| 5 | 903 Cus Records & Collections | Payroll | \$ 4,549 | \$ 4,766 | \$ 4,847 | See G-2 pages 19a-19m |
| 6 | | Other | 4,226 | 4,713 | 4,637 | See G-2 pages 19a-19m |
| | | | <u>8,776</u> | <u>9,479</u> | <u>9,484</u> | |
| 7 | 904 Uncollectible Accounts | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 2,247 | 2,429 | 2,570 | See G-2 pages 19a-19m |
| | | | <u>2,247</u> | <u>2,429</u> | <u>2,570</u> | |
| 9 | 905 Miscellaneous | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 11 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | <u>28,867</u> | <u>30,735</u> | <u>31,992</u> | |
| 12 | | Payroll | \$ 7,016 | \$ 7,319 | \$ 8,005 | |
| 13 | | Other | 21,850 | 23,416 | 23,987 | |
| 14 | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | <u>28,867</u> | <u>30,735</u> | <u>31,992</u> | |
| CUSTOMER INFORMATION (CONSERVATION EXPENSES) | | | | | | |
| 15 | 906 TO 910 Conservation | Payroll | \$ - | \$ - | \$ - | |
| 16 | | Other | 13,895 | 15,070 | 14,659 | |
| 17 | | | <u>13,895</u> | <u>15,070</u> | <u>14,659</u> | |

FPUC-Rate 0625343

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 16 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|--------------------------------|-------------------------------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| SALES PROMOTION EXPENSE | | | | | |
| 1 | 911 Supervision | | | | |
| | | \$ 13,327 | \$ 13,794 | \$ 14,276 | See G-2 pages 19a-19m |
| 2 | Other | 23,516 | 23,580 | 24,313 | See G-2 pages 19a-19m |
| | | 36,844 | 37,374 | 38,589 | |
| 3 | 912 Demonstration & Selling | | | | |
| | | \$ 255,396 | \$ 271,052 | \$ 288,368 | See G-2 pages 19a-19m |
| 4 | Other | 34,434 | 32,760 | 34,724 | See G-2 pages 19a-19m |
| | | 289,831 | 303,812 | 323,092 | |
| 5 | 913 Advertising | | | | |
| | | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | Other | 258,718 | 369,548 | 391,706 | See G-2 pages 19a-19m |
| | | 258,718 | 369,548 | 391,706 | |
| 7 | 916 Misc Sales Expense | | | | |
| | | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | Other | 12,500 | 13,570 | 14,384 | See G-2 pages 19a-19m |
| | | 12,500 | 13,570 | 14,384 | |
| 9 | TOTAL SALES PROMOTION EXPENSE | 597,893 | 724,303 | 767,771 | |
| 10 | | | | | |
| | | \$ 268,724 | \$ 284,846 | \$ 302,645 | |
| 11 | Other | 329,169 | 439,457 | 465,127 | |
| 12 | TOTAL SALES PROMOTION EXPENSE | 597,893 | 724,303 | 767,771 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625344

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 16 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|--------------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| SALES PROMOTION EXPENSE | | | | | | |
| 1 | 911 Supervision | Payroll | \$ 6,375 | \$ 6,598 | \$ 6,829 | See G-2 pages 19a-19m |
| 2 | | Other | 3,593 | 3,180 | 3,278 | See G-2 pages 19a-19m |
| | | | <u>9,968</u> | <u>9,778</u> | <u>10,107</u> | |
| 3 | 912 Demonstration & Selling | Payroll | \$ 54,782 | \$ 57,932 | \$ 61,312 | See G-2 pages 19a-19m |
| 4 | | Other | 9,258 | 7,985 | 8,419 | See G-2 pages 19a-19m |
| | | | <u>64,039</u> | <u>65,917</u> | <u>69,731</u> | |
| 5 | 913 Advertising | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | 38,139 | 57,863 | 60,909 | See G-2 pages 19a-19m |
| | | | <u>38,139</u> | <u>57,863</u> | <u>60,909</u> | |
| 7 | 916 Misc Sales Expense | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | TOTAL SALES PROMOTION EXPENSE | | <u>112,147</u> | <u>133,557</u> | <u>140,747</u> | |
| 10 | | Payroll | \$ 61,157 | \$ 64,530 | \$ 68,141 | |
| 11 | | Other | 50,990 | 69,028 | 72,606 | |
| 12 | TOTAL SALES PROMOTION EXPENSE | | <u>112,147</u> | <u>133,557</u> | <u>140,747</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625345

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 16 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|--------------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| SALES PROMOTION EXPENSE | | | | | | |
| 1 | 911 Supervision | Payroll | \$ 119 | \$ 123 | \$ 128 | See G-2 pages 19a-19m |
| 2 | | Other | 80 | 71 | 73 | See G-2 pages 19a-19m |
| | | | <u>199</u> | <u>194</u> | <u>201</u> | |
| 3 | 912 Demonstration & Selling | Payroll | \$ 1,631 | \$ 1,691 | \$ 1,755 | See G-2 pages 19a-19m |
| 4 | | Other | 608 | 240 | 248 | See G-2 pages 19a-19m |
| | | | <u>2,239</u> | <u>1,931</u> | <u>2,004</u> | |
| 5 | 913 Advertising | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | 1,643 | 2,085 | 2,150 | See G-2 pages 19a-19m |
| | | | <u>1,643</u> | <u>2,085</u> | <u>2,150</u> | |
| 7 | 916 Misc Sales Expense | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | TOTAL SALES PROMOTION EXPENSE | | <u>4,082</u> | <u>4,211</u> | <u>4,354</u> | |
| 10 | | Payroll | \$ 1,750 | \$ 1,814 | \$ 1,883 | |
| 11 | | Other | 2,331 | 2,397 | 2,471 | |
| 12 | TOTAL SALES PROMOTION EXPENSE | | <u>4,082</u> | <u>4,211</u> | <u>4,354</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625346

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 16 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|--------------------------------|-------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| SALES PROMOTION EXPENSE | | | | | | |
| 1 | 911 Supervision | Payroll | \$ 132 | \$ 136 | \$ 141 | See G-2 pages 19a-19m |
| 2 | | Other | 80 | 71 | 73 | See G-2 pages 19a-19m |
| | | | <u>212</u> | <u>207</u> | <u>214</u> | |
| 3 | 912 Demonstration & Selling | Payroll | \$ 1,756 | \$ 1,702 | \$ 1,674 | See G-2 pages 19a-19m |
| 4 | | Other | 604 | (857) | (839) | See G-2 pages 19a-19m |
| | | | <u>2,360</u> | <u>845</u> | <u>834</u> | |
| 5 | 913 Advertising | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | 1,643 | 1,623 | 1,589 | See G-2 pages 19a-19m |
| | | | <u>1,643</u> | <u>1,623</u> | <u>1,589</u> | |
| 7 | 916 Misc Sales Expense | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | |
| 9 | TOTAL SALES PROMOTION EXPENSE | | <u>4,215</u> | <u>2,675</u> | <u>2,638</u> | |
| 10 | | Payroll | \$ 1,888 | \$ 1,839 | \$ 1,815 | |
| 11 | | Other | 2,327 | 836 | 823 | |
| 12 | TOTAL SALES PROMOTION EXPENSE | | <u>4,215</u> | <u>2,675</u> | <u>2,638</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625347

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 17 of 31

Florida Public Service Commission

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | |
| 1 | 920 Admin & Gen Salaries | Payroll | \$ 5,594,508 | \$ 5,927,804 | \$ 6,285,486 | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | 5,594,508 | 5,927,804 | 6,285,486 | |
| 3 | 921 Office Supplies & Exp | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 1,876,617 | 2,813,757 | 2,902,475 | See G-2 pages 19a-19m |
| | | | 1,876,617 | 2,813,757 | 2,902,475 | |
| 5 | (922) Amin Exp Transferred-Cr. | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 7 | 923 Outside Services | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 1,289,998 | 1,394,058 | 2,441,082 | See G-2 pages 19a-19m |
| | | | 1,289,998 | 1,394,058 | 2,441,082 | |
| 9 | 924 Property Insurance | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 85,189 | 96,564 | 116,137 | See G-2 pages 19a-19m |
| | | | 85,189 | 96,564 | 116,137 | |
| 11 | 925 Injuries & Damages | Payroll | \$ 164,057 | \$ 27,469 | \$ 42,439 | See G-2 pages 19a-19m |
| 12 | | Other | 1,135,421 | 1,835,126 | 2,125,493 | See G-2 pages 19a-19m |
| | | | 1,299,478 | 1,862,595 | 2,167,932 | |
| 13 | 926 Employee Benefits | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 14 | | Other | 1,416,104 | 1,743,633 | 2,276,761 | See G-2 pages 19a-19m |
| | | | 1,416,104 | 1,743,633 | 2,276,761 | |

FPUC-Rate 0625348

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 17 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | |
| 1 | 920 Admin & Gen Salaries | Payroll | \$ 2,473,574 | \$ 2,574,489 | \$ 2,724,013 | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | 2,473,574 | 2,574,489 | 2,724,013 | |
| 3 | 921 Office Supplies & Exp | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 813,445 | 1,116,763 | 1,151,558 | See G-2 pages 19a-19m |
| | | | 813,445 | 1,116,763 | 1,151,558 | |
| 5 | (922) Amin Exp Transferred-Cr. | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 7 | 923 Outside Services | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 681,899 | 716,804 | 1,180,395 | See G-2 pages 19a-19m |
| | | | 681,899 | 716,804 | 1,180,395 | |
| 9 | 924 Property Insurance | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 38,503 | 41,884 | 49,265 | See G-2 pages 19a-19m |
| | | | 38,503 | 41,884 | 49,265 | |
| 11 | 925 Injuries & Damages | Payroll | \$ 106,874 | \$ 9,790 | \$ 15,125 | See G-2 pages 19a-19m |
| 12 | | Other | 524,877 | 728,039 | 849,685 | See G-2 pages 19a-19m |
| | | | 631,752 | 737,829 | 864,810 | |
| 13 | 926 Employee Benefits | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 14 | | Other | 973,350 | 1,092,626 | 1,205,289 | See G-2 pages 19a-19m |
| | | | 973,350 | 1,092,626 | 1,205,289 | |

FPUC-Rate 0625349

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 17 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | |
| 1 | 920 Admin & Gen Salaries | Payroll | \$ 32,873 | \$ 33,092 | \$ 35,125 | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | 32,873 | 33,092 | 35,125 | |
| 3 | 921 Office Supplies & Exp | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 12,123 | 21,295 | 21,941 | See G-2 pages 19a-19m |
| | | | 12,123 | 21,295 | 21,941 | |
| 5 | (922) Amin Exp Transferred-Cr. | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 7 | 923 Outside Services | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 9,976 | 10,586 | 25,492 | See G-2 pages 19a-19m |
| | | | 9,976 | 10,586 | 25,492 | |
| 9 | 924 Property Insurance | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 1,204 | 1,416 | 1,668 | See G-2 pages 19a-19m |
| | | | 1,204 | 1,416 | 1,668 | |
| 11 | 925 Injuries & Damages | Payroll | \$ 3,674 | \$ 125 | \$ 193 | See G-2 pages 19a-19m |
| 12 | | Other | 7,514 | 14,291 | 16,278 | See G-2 pages 19a-19m |
| | | | 11,188 | 14,416 | 16,471 | |
| 13 | 926 Employee Benefits | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 14 | | Other | 16,164 | 17,707 | 18,542 | See G-2 pages 19a-19m |
| | | | 16,164 | 17,707 | 18,542 | |

FPUC-Rate 0625350

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 17 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--------------------------------|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | |
| 1 | 920 Admin & Gen Salaries | Payroll | \$ 22,359 | \$ 22,211 | \$ 23,231 | See G-2 pages 19a-19m |
| 2 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | 22,359 | 22,211 | 23,231 | |
| 3 | 921 Office Supplies & Exp | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 7,103 | 14,198 | 14,638 | See G-2 pages 19a-19m |
| | | | 7,103 | 14,198 | 14,638 | |
| 5 | (922) Amin Exp Transferred-Cr. | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 6 | | Other | - | - | - | See G-2 pages 19a-19m |
| | | | - | - | - | |
| 7 | 923 Outside Services | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 8 | | Other | 6,271 | 7,016 | 21,814 | See G-2 pages 19a-19m |
| | | | 6,271 | 7,016 | 21,814 | |
| 9 | 924 Property Insurance | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 10 | | Other | 391 | 497 | 586 | See G-2 pages 19a-19m |
| | | | 391 | 497 | 586 | |
| 11 | 925 Injuries & Damages | Payroll | \$ 3,318 | \$ - | \$ - | See G-2 pages 19a-19m |
| 12 | | Other | 5,052 | 6,366 | 6,559 | See G-2 pages 19a-19m |
| | | | 8,370 | 6,366 | 6,559 | |
| 13 | 926 Employee Benefits | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 14 | | Other | 9,996 | 9,927 | 10,073 | See G-2 pages 19a-19m |
| | | | 9,996 | 9,927 | 10,073 | |

FPUC-Rate 0625351

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 18 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE (Continued) | | | | | | |
| 1 | 928 Regulatory Commission | Other | \$ - | \$ - | \$ 492,748 | See G-2 pages 19a-19m |
| | | | <u>-</u> | <u>-</u> | <u>492,748</u> | |
| 2 | 930.1 Gen Advertising Exp | Other | \$ 81,993 | \$ 85,244 | \$ 87,893 | See G-2 pages 19a-19m |
| | | | <u>81,993</u> | <u>85,244</u> | <u>87,893</u> | |
| 3 | 930.2 Misc Gen Exp | Payroll | \$ - | \$ - | \$ - | |
| 4 | | Other | 332,799 | 483,060 | 490,556 | See G-2 pages 19a-19m |
| | | | <u>332,799</u> | <u>483,060</u> | <u>490,556</u> | |
| 5 | 931 Rents | Other | \$ 359,405 | \$ 255,499 | \$ 452,178 | See G-2 pages 19a-19m |
| | | | <u>359,405</u> | <u>255,499</u> | <u>452,178</u> | |
| 6 | 932 Maint Gen Plant | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 7 | | Other | 125,326 | 130,534 | 134,590 | See G-2 pages 19a-19m |
| | | | <u>125,326</u> | <u>130,534</u> | <u>134,590</u> | |
| 8 | | Payroll | \$ 5,758,566 | \$ 5,955,273 | \$ 6,327,925 | |
| 9 | | Other | 6,702,853 | 8,837,477 | 11,519,914 | |
| 10 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | <u>12,461,419</u> | <u>14,792,750</u> | <u>17,847,839</u> | |
| 11 | TOTAL O&M EXPENSES | | <u>27,105,804</u> | <u>30,726,942</u> | <u>34,678,049</u> | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625352

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 18 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE (Continued) | | | | | | |
| 1 | 928 Regulatory Commission | Other | \$ - | \$ - | \$ 189,750 | See G-2 pages 19a-19m |
| | | | - | - | 189,750 | |
| 2 | 930.1 Gen Advertising Exp | Other | \$ 34,479 | \$ 35,998 | \$ 37,117 | See G-2 pages 19a-19m |
| | | | 34,479 | 35,998 | 37,117 | |
| 3 | 930.2 Misc Gen Exp | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 4 | | Other | 137,501 | 186,087 | 188,160 | |
| | | | 137,501 | 186,087 | 188,160 | |
| 5 | 931 Rents | Other | \$ 139,787 | \$ 70,426 | \$ 81,292 | See G-2 pages 19a-19m |
| | | | 139,787 | 70,426 | 81,292 | |
| 6 | 932 Maint Gen Plant | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 7 | | Other | 54,220 | 56,122 | 57,866 | See G-2 pages 19a-19m |
| | | | 54,220 | 56,122 | 57,866 | |
| 8 | | Payroll | \$ 2,580,448 | \$ 2,584,279 | \$ 2,739,138 | |
| 9 | | Other | 3,398,062 | 4,044,750 | 4,990,377 | |
| 10 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 5,978,510 | 6,629,029 | 7,729,514 | |
| 11 | TOTAL O&M EXPENSES | | 11,419,431 | 12,806,052 | 14,231,632 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625353

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE (Continued) | | | | | | |
| 1 | 928 Regulatory Commission | Other | \$ - | \$ - | \$ 1,165 | See G-2 pages 19a-19m |
| | | | - | - | 1,165 | |
| 2 | 930.1 Gen Advertising Exp | Other | \$ 516 | \$ 546 | \$ 563 | See G-2 pages 19a-19m |
| | | | 516 | 546 | 563 | |
| 3 | 930.2 Misc Gen Exp | Payroll | \$ - | \$ - | \$ - | |
| 4 | | Other | 4 | 347 | 295 | See G-2 pages 19a-19m |
| | | | 4 | 347 | 295 | |
| 5 | 931 Rents | Other | \$ 6,159 | \$ 919 | \$ 891 | See G-2 pages 19a-19m |
| | | | 6,159 | 919 | 891 | |
| 6 | 932 Maint Gen Plant | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 7 | | Other | 962 | 1,012 | 1,044 | See G-2 pages 19a-19m |
| | | | 962 | 1,012 | 1,044 | |
| 8 | | Payroll | \$ 36,547 | \$ 33,217 | \$ 35,318 | |
| 9 | | Other | 54,621 | 68,120 | 87,879 | |
| 10 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | <u>91,169</u> | <u>101,336</u> | <u>123,197</u> | |
| 11 | TOTAL O&M EXPENSES | | <u>170,611</u> | <u>183,233</u> | <u>207,293</u> | |

FPUC-Rate 0625354

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 18 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | | Historic Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Basis for Projections |
|---|--|---------|----------------------------------|-------------------------------------|-----------------------------------|-----------------------|
| ADMINISTRATIVE AND GENERAL EXPENSE (Continued) | | | | | | |
| 1 | 928 Regulatory Commission | Other | \$ - | \$ - | \$ 1,851 | See G-2 pages 19a-19m |
| | | | - | - | 1,851 | |
| 2 | 930.1 Gen Advertising Exp | Other | \$ 9 | \$ 10 | \$ 10 | See G-2 pages 19a-19m |
| | | | 9 | 10 | 10 | |
| 3 | 930.2 Misc Gen Exp | Payroll | \$ - | \$ - | \$ - | |
| 4 | | Other | 22,828 | 24,342 | 25,096 | See G-2 pages 19a-19m |
| | | | 22,828 | 24,342 | 25,096 | |
| 5 | 931 Rents | Other | \$ 396 | \$ 38 | \$ - | See G-2 pages 19a-19m |
| | | | 396 | 38 | - | |
| 6 | 932 Maint Gen Plant | Payroll | \$ - | \$ - | \$ - | See G-2 pages 19a-19m |
| 7 | | Other | 802 | 849 | 875 | See G-2 pages 19a-19m |
| | | | 802 | 849 | 875 | |
| 8 | | Payroll | \$ 25,677 | \$ 22,211 | \$ 23,231 | |
| 9 | | Other | 52,849 | 63,242 | 81,502 | |
| 10 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | 78,525 | 85,453 | 104,733 | |
| 11 | TOTAL O&M EXPENSES | | 182,506 | 190,480 | 210,750 | |

Supporting Schedules:

Recap Schedules: G2 p. 19

FPUC-Rate 0625355

Schedule G-2 FPUC

Calculation of the Projected Test Year - Net Operating Income

Page 19 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

| Line No. | Account | Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Historic Base Year + 1 As Compared With The Historic Base Year | Projected Test Year As Compared With The Historic Base Year + 1 |
|----------|---|-------------------------|-------------------------------------|-----------------------------------|--|---|
| 1 | TOTAL DISTRIBUTION | | | | | |
| 2 | Payroll | \$ 2,833,914 | \$ 3,074,512 | \$ 3,405,265 | | |
| 3 | Other | 3,077,472 | 3,148,349 | 3,323,036 | | |
| 4 | TOTAL DISTRIBUTION | <u>5,911,386</u> | <u>6,222,860</u> | <u>6,728,302</u> | 5.27% | 8.12% |
| 5 | TOTAL MAINTENANCE | | | | | |
| 6 | Payroll | \$ 479,320 | \$ 504,933 | \$ 532,905 | | |
| 7 | Other | 855,679 | 891,990 | 942,619 | | |
| 8 | TOTAL MAINTENANCE | <u>1,334,999</u> | <u>1,396,923</u> | <u>1,475,524</u> | 4.64% | 5.63% |
| 9 | TOTAL CUSTOMER ACCOUNTS | | | | | |
| 10 | Payroll | \$ 1,783,242 | \$ 1,965,314 | \$ 2,103,450 | | |
| 11 | Other | 2,061,412 | 2,161,536 | 2,260,288 | | |
| 12 | TOTAL CUSTOMER ACCOUNTS | <u>3,844,654</u> | <u>4,126,850</u> | <u>4,363,738</u> | 7.34% | 5.74% |
| 13 | TOTAL CUSTOMER INFORMATION (CONSERVATION) | | | | | |
| 14 | Payroll | \$ 540,759 | \$ - | \$ - | | |
| 15 | Other | 2,414,694 | 3,463,256 | 3,494,876 | | |
| 16 | TOTAL CONSERVATION | <u>\$ 2,955,453</u> | <u>\$ 3,463,256</u> | <u>\$ 3,494,876</u> | 17.18% | 0.91% |
| 13 | TOTAL SALES PROMOTION | | | | | |
| 14 | Payroll | \$ 268,724 | \$ 284,846 | \$ 302,645 | | |
| 15 | Other | 329,169 | 439,457 | 465,127 | | |
| 16 | TOTAL SALE PROMOTION | <u>597,893</u> | <u>724,303</u> | <u>767,771</u> | 21.14% | 6.00% |
| 17 | TOTAL A&G | | | | | |
| 18 | Payroll | \$ 5,758,566 | \$ 5,955,273 | \$ 6,327,925 | | |
| 19 | Other | 6,702,853 | 8,837,477 | 11,519,914 | | |
| 20 | TOTAL A&G | <u>12,461,419</u> | <u>14,792,750</u> | <u>17,847,839</u> | 18.71% | 20.65% |
| 21 | TOTAL O&M EXPENSES | | | | | |
| 22 | Payroll | \$ 11,664,525 | \$ 11,784,878 | \$ 12,672,189 | 1.03% | 7.53% |
| 23 | Other | 15,441,279 | 18,942,064 | 22,005,860 | 22.67% | 16.17% |
| 24 | TOTAL O&M EXPENSES | <u>27,105,804</u> | <u>30,726,942</u> | <u>34,678,049</u> | | |
| 25 | TOTAL O&M EXPENSES | <u>27,105,804</u> | <u>30,726,942</u> | <u>34,678,049</u> | 13.36% | 12.86% |

FPUC-Rate 0625356

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 19 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account | Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Historic Base Year + 1 As Compared With The Historic Base Year | Projected Test Year As Compared With The Historic Base Year + 1 |
|----------|---|-------------------------|-------------------------------------|-----------------------------------|--|---|
| 1 | TOTAL DISTRIBUTION | | | | | |
| 2 | Payroll | \$ 850,588 | \$ 921,182 | \$ 1,019,824 | | |
| 3 | Other | 1,217,135 | 1,297,240 | 1,362,606 | | |
| 4 | TOTAL DISTRIBUTION | <u>2,067,723</u> | <u>2,218,422</u> | <u>2,382,430</u> | 7.29% | 7.39% |
| 5 | TOTAL MAINTENANCE | | | | | |
| 6 | Payroll | \$ 466,002 | \$ 488,933 | \$ 513,311 | | |
| 7 | Other | 709,423 | 762,405 | 799,302 | | |
| 8 | TOTAL MAINTENANCE | <u>1,175,424</u> | <u>1,251,338</u> | <u>1,312,613</u> | 6.46% | 4.90% |
| 9 | TOTAL CUSTOMER ACCOUNTS | | | | | |
| 10 | Payroll | \$ 608,901 | \$ 695,927 | \$ 745,772 | | |
| 11 | Other | 417,559 | 634,474 | 664,467 | | |
| 12 | TOTAL CUSTOMER ACCOUNTS | <u>1,026,460</u> | <u>1,330,400</u> | <u>1,410,238</u> | 29.61% | 6.00% |
| 13 | TOTAL CUSTOMER INFORMATION (CONSERVATION) | | | | | |
| 14 | Payroll | \$ - | \$ - | \$ - | | |
| 15 | Other | 1,059,167 | 1,243,306 | 1,256,089 | | |
| 16 | TOTAL CONSERVATION | <u>\$ 1,059,167</u> | <u>\$ 1,243,306</u> | <u>\$ 1,256,089</u> | 17.39% | 1.03% |
| 13 | TOTAL SALES PROMOTION | | | | | |
| 14 | Payroll | \$ 61,157 | \$ 64,530 | \$ 68,141 | | |
| 15 | Other | 50,990 | 69,028 | 72,606 | | |
| 16 | TOTAL SALE PROMOTION | <u>112,147</u> | <u>133,557</u> | <u>140,747</u> | 19.09% | 5.38% |
| 17 | TOTAL A&G | | | | | |
| 18 | Payroll | \$ 2,580,448 | \$ 2,584,279 | \$ 2,739,138 | | |
| 19 | Other | 3,398,062 | 4,044,750 | 4,990,377 | | |
| 20 | TOTAL A&G | <u>5,978,510</u> | <u>6,629,029</u> | <u>7,729,514</u> | 10.88% | 16.60% |
| 21 | TOTAL O&M EXPENSES | | | | | |
| 22 | Payroll | \$ 4,567,096 | \$ 4,754,851 | \$ 5,086,185 | 4.11% | 6.97% |
| 23 | Other | 6,852,335 | 8,051,202 | 9,145,447 | 17.50% | 13.59% |
| 24 | TOTAL O&M EXPENSES | <u>11,419,431</u> | <u>12,806,052</u> | <u>14,231,632</u> | | |
| 25 | TOTAL O&M EXPENSES | <u>11,419,431</u> | <u>12,806,052</u> | <u>14,231,632</u> | 12.14% | 11.13% |

FPUC-Rate 0625357

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 19 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account | Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Historic Base Year + 1 As Compared With The Historic Base Year | Projected Test Year As Compared With The Historic Base Year + 1 |
|----------|---|-------------------------|-------------------------------------|-----------------------------------|--|---|
| 1 | TOTAL DISTRIBUTION | | | | | |
| 2 | Payroll | \$ 36,071 | \$ 37,353 | \$ 38,699 | | |
| 3 | Other | 6,373 | 4,796 | 4,953 | | |
| 4 | TOTAL DISTRIBUTION | <u>42,444</u> | <u>42,149</u> | <u>43,652</u> | -0.69% | 3.57% |
| 5 | TOTAL MAINTENANCE | | | | | |
| 6 | Payroll | \$ 6,523 | \$ 6,760 | \$ 7,015 | | |
| 7 | Other | 4,639 | 4,102 | 4,234 | | |
| 8 | TOTAL MAINTENANCE | <u>11,162</u> | <u>10,862</u> | <u>11,248</u> | -2.69% | 3.56% |
| 9 | TOTAL CUSTOMER ACCOUNTS | | | | | |
| 10 | Payroll | \$ 7,274 | \$ 8,286 | \$ 8,163 | | |
| 11 | Other | 4,998 | 6,963 | 7,232 | | |
| 12 | TOTAL CUSTOMER ACCOUNTS | <u>12,272</u> | <u>15,249</u> | <u>15,395</u> | 24.26% | 0.96% |
| 13 | TOTAL CUSTOMER INFORMATION (CONSERVATION) | | | | | |
| 14 | Payroll | \$ - | \$ - | \$ - | | |
| 15 | Other | 9,482 | 9,425 | 9,446 | | |
| 16 | TOTAL CONSERVATION | <u>\$ 9,482</u> | <u>\$ 9,425</u> | <u>\$ 9,446</u> | -0.60% | 0.22% |
| 13 | TOTAL SALES PROMOTION | | | | | |
| 14 | Payroll | \$ 1,750 | \$ 1,814 | \$ 1,883 | | |
| 15 | Other | 2,331 | 2,397 | 2,471 | | |
| 16 | TOTAL SALE PROMOTION | <u>4,082</u> | <u>4,211</u> | <u>4,354</u> | 3.16% | 3.40% |
| 17 | TOTAL A&G | | | | | |
| 18 | Payroll | \$ 36,547 | \$ 33,217 | \$ 35,318 | | |
| 19 | Other | 54,621 | 68,120 | 87,879 | | |
| 20 | TOTAL A&G | <u>91,169</u> | <u>101,336</u> | <u>123,197</u> | 11.15% | 21.57% |
| 21 | TOTAL O&M EXPENSES | | | | | |
| 22 | Payroll | \$ 88,166 | \$ 87,430 | \$ 91,077 | -0.83% | 4.17% |
| 23 | Other | 82,445 | 95,803 | 116,215 | 16.20% | 21.31% |
| 24 | TOTAL O&M EXPENSES | <u>170,611</u> | <u>183,233</u> | <u>207,293</u> | | |
| 25 | TOTAL O&M EXPENSES | <u>170,611</u> | <u>183,233</u> | <u>207,293</u> | 7.40% | 13.13% |

FPUC-Rate 0625358

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 19 of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Type of Data Shown:
 Historic Base Year Data: 12/31/2021
 Historic Base Year + 1: 12/31/2022
 Projected Test Year: 12/31/2023
 Witness: M. Napier / M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account | Base Year 12/31/2021 | Historic Base Year +1 12/31/2022 | Projected Test Year 12/31/2023 | Historic Base Year + 1 As Compared With The Historic Base Year | Projected Test Year As Compared With The Historic Base Year + 1 |
|----------|---|-------------------------|-------------------------------------|-----------------------------------|--|---|
| 1 | TOTAL DISTRIBUTION | | | | | |
| 2 | Payroll | \$ 21,370 | \$ 22,100 | \$ 22,860 | | |
| 3 | Other | 21,110 | 20,196 | 19,884 | | |
| 4 | TOTAL DISTRIBUTION | <u>42,480</u> | <u>42,297</u> | <u>42,745</u> | -0.43% | 1.06% |
| 5 | TOTAL MAINTENANCE | | | | | |
| 6 | Payroll | \$ 581 | \$ 602 | \$ 623 | | |
| 7 | Other | 13,943 | 13,649 | 13,361 | | |
| 8 | TOTAL MAINTENANCE | <u>14,524</u> | <u>14,250</u> | <u>13,983</u> | -1.88% | -1.87% |
| 9 | TOTAL CUSTOMER ACCOUNTS | | | | | |
| 10 | Payroll | \$ 7,016 | \$ 7,319 | \$ 8,005 | | |
| 11 | Other | 21,850 | 23,416 | 23,987 | | |
| 12 | TOTAL CUSTOMER ACCOUNTS | <u>28,867</u> | <u>30,735</u> | <u>31,992</u> | 6.47% | 4.09% |
| 13 | TOTAL CUSTOMER INFORMATION (CONSERVATION) | | | | | |
| 14 | Payroll | \$ - | \$ - | - | | |
| 15 | Other | 13,895 | 15,070 | 14,659 | | |
| 16 | TOTAL CONSERVATION | <u>\$ 13,895</u> | <u>\$ 15,070</u> | <u>\$ 14,659</u> | 8.46% | -2.73% |
| 13 | TOTAL SALES PROMOTION | | | | | |
| 14 | Payroll | \$ 1,888 | \$ 1,839 | \$ 1,815 | | |
| 15 | Other | 2,327 | 836 | 823 | | |
| 16 | TOTAL SALE PROMOTION | <u>4,215</u> | <u>2,675</u> | <u>2,638</u> | -36.54% | -1.40% |
| 17 | TOTAL A&G | | | | | |
| 18 | Payroll | \$ 25,677 | \$ 22,211 | \$ 23,231 | | |
| 19 | Other | 52,849 | 63,242 | 81,502 | | |
| 20 | TOTAL A&G | <u>78,525</u> | <u>85,453</u> | <u>104,733</u> | 8.82% | 22.56% |
| 21 | TOTAL O&M EXPENSES | | | | | |
| 22 | Payroll | \$ 56,533 | \$ 54,071 | \$ 56,535 | -4.35% | 4.56% |
| 23 | Other | 125,973 | 136,409 | 154,215 | 8.28% | 13.05% |
| 24 | TOTAL O&M EXPENSES | <u>182,506</u> | <u>190,480</u> | <u>210,750</u> | | |
| 25 | TOTAL O&M EXPENSES | <u>182,506</u> | <u>190,480</u> | <u>210,750</u> | 4.37% | 10.64% |

FPUC-Rate 0625359

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2022 | 12/31/2022 | 12/31/2022 |
|---|-------------|--|---------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|----------------------|---------------------|
| | | | | | PER BOOKS TOTAL | UNADJUSTED PAYROLL | NON-PAYROLL | ADJUSTMENTS PAYROLL | NON-PAYROLL | ADJUSTED PAYROLL | NON-PAYROLL | ADJUSTED TOTAL | PAYROLL % CHANGE | NON-PAYROLL % CHANGE | TRENDED PAYROLL |
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ 1,366 | \$ 1,014 | \$ 352 | \$ (1,014) | \$ (352) | \$ 0 | \$ (0) | \$ 0 | 1.0350 | 1.0588 | \$ 0 |
| 2 | | TOTAL UNDERGROUND STORAGE | | | <u>\$ 1,366</u> | <u>\$ 1,014</u> | <u>\$ 352</u> | <u>\$ (1,014)</u> | <u>\$ (352)</u> | <u>\$ 0</u> | <u>\$ (0)</u> | <u>\$ 0</u> | | | <u>\$ 0</u> |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 499,304 | \$ 437,721 | \$ 61,583 | \$ - | \$ (6,996) | \$ 437,721 | \$ 54,587 | \$ 492,308 | 1.0350 | 1.0588 | \$ 453,041 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 259,101 | 248,482 | 10,619 | - | (156) | 248,482 | 10,464 | 258,946 | 1.0350 | 1.0588 | 257,179 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 2,633,538 | 792,343 | 1,841,196 | - | (57,343) | 792,343 | 1,783,852 | 2,576,195 | 1.0613 | 1.0856 | 840,913 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | 65,041 | 52,194 | 12,848 | - | (2,611) | 52,194 | 10,236 | 62,430 | 1.0350 | 1.0588 | 54,020 |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | 40,108 | 1,270 | 38,837 | - | (43) | 1,270 | 38,794 | 40,065 | 1.0350 | 1.0588 | 1,315 |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 194,858 | 75,694 | 119,164 | - | (4,002) | 75,694 | 115,162 | 190,856 | 1.0350 | 1.0588 | 78,343 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 1,746,287 | 994,901 | 751,386 | - | (80,795) | 994,901 | 670,591 | 1,665,492 | 1.0613 | 1.0856 | 1,055,888 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 253,950 | 230,014 | 23,936 | - | (20,925) | 230,014 | 3,011 | 233,025 | 1.0613 | 1.0613 | 244,114 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 206,670 | 281 | 206,389 | - | (15) | 281 | 206,374 | 206,655 | 1.0350 | 1.0588 | 291 |
| 12 | 881 | RENTS | 5 | 1 | 11,162 | - | 11,162 | - | - | - | 11,162 | 11,162 | 1.0350 | 1.0588 | - |
| 13 | | TOTAL OPERATION EXPENSES | | | <u>\$ 5,910,020</u> | <u>\$ 2,832,900</u> | <u>\$ 3,077,120</u> | <u>\$ -</u> | <u>\$ (172,887)</u> | <u>\$ 2,832,900</u> | <u>\$ 2,904,233</u> | <u>\$ 5,737,133</u> | | | <u>\$ 2,985,105</u> |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 55,762 | \$ 46,240 | \$ 9,522 | \$ - | \$ (2,356) | \$ 46,240 | \$ 7,166 | \$ 53,406 | 1.0350 | 1.0588 | \$ 47,858 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | (264) | 1,846 | (2,110) | - | (112) | 1,846 | (2,222) | (377) | 1.0350 | 1.0588 | 1,910 |
| 16 | 887 | MAINS | 16 | 13 | 562,299 | 205,443 | 356,856 | - | (14,250) | 205,443 | 342,606 | 548,049 | 1.0613 | 1.0856 | 218,037 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | 65,677 | 52,395 | 13,282 | - | (2,647) | 52,395 | 10,634 | 63,029 | 1.0350 | 1.0588 | 54,229 |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | 7,749 | 3,930 | 3,819 | - | (120) | 3,930 | 3,699 | 7,629 | 1.0350 | 1.0588 | 4,068 |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 115,750 | 38,931 | 76,819 | - | (2,587) | 38,931 | 74,232 | 113,163 | 1.0350 | 1.0588 | 40,294 |
| 20 | 892 | SERVICES | 16 | 13 | 347,085 | 116,167 | 230,918 | - | (8,667) | 116,167 | 222,251 | 338,418 | 1.0613 | 1.0856 | 123,288 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 99,105 | - | 99,105 | - | - | - | 99,105 | 99,105 | 1.0613 | 1.0856 | - |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 81,837 | 14,368 | 67,468 | - | (974) | 14,368 | 66,494 | 80,862 | 1.0613 | 1.0856 | 15,249 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | <u>\$ 1,334,999</u> | <u>\$ 479,320</u> | <u>\$ 855,679</u> | <u>\$ -</u> | <u>\$ (31,714)</u> | <u>\$ 479,320</u> | <u>\$ 823,965</u> | <u>\$ 1,303,285</u> | | | <u>\$ 504,933</u> |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 460,638 | \$ 410,647 | \$ 49,992 | \$ - | \$ (1,031) | \$ 410,647 | \$ 48,961 | \$ 459,607 | 1.0350 | 1.0588 | \$ 425,019 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 1,265,281 | 279,527 | 985,754 | 1,014 | (12,940) | 280,541 | 972,814 | 1,253,355 | 1.0350 | 1.0588 | 290,360 |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 1,781,620 | 1,093,068 | 688,552 | - | (3,488) | 1,093,068 | 685,064 | 1,778,132 | 1.0613 | 1.0856 | 1,160,073 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 337,114 | - | 337,114 | - | - | - | 337,114 | 337,114 | 1.0856 | 1.0856 | - |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | - | - | - | - | 1.0613 | 1.0856 | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | <u>\$ 3,844,654</u> | <u>\$ 1,783,242</u> | <u>\$ 2,061,412</u> | <u>\$ 1,014</u> | <u>\$ (17,459)</u> | <u>\$ 1,784,256</u> | <u>\$ 2,043,953</u> | <u>\$ 3,828,209</u> | | | <u>\$ 1,875,452</u> |

Supporting Schedules:

FPUC-Rate 0625360

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ (0) | \$ - | \$ - | \$ 0 | 1.0712 | 1.0917 | \$ 0 | \$ (0) | \$ - | \$ - | \$ 0 |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ (0) | \$ - | \$ - | \$ 0 | | | \$ 0 | \$ (0) | \$ - | \$ - | \$ 0 |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 57,796 | \$ - | \$ - | \$ 510,837 | 1.0712 | 1.0917 | \$ 468,898 | \$ 59,592 | \$ - | \$ - | \$ 528,490 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 11,079 | - | - | 288,258 | 1.0712 | 1.0917 | 266,180 | 11,423 | - | - | 277,604 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 1,936,550 | 83,244 | 7,560 | 2,868,267 | 1.1291 | 1.1507 | 894,634 | 2,052,679 | 243,542 | 7,560 | 3,198,415 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | 10,838 | - | - | 64,859 | 1.0712 | 1.0917 | 55,911 | 11,175 | - | - | 67,086 |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | 41,075 | - | - | 42,390 | 1.0712 | 1.0917 | 1,361 | 42,352 | - | - | 43,713 |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 121,934 | - | - | 200,277 | 1.0712 | 1.0917 | 81,085 | 125,723 | - | - | 206,808 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 727,994 | 6,162 | - | 1,790,044 | 1.1291 | 1.1507 | 1,123,342 | 771,649 | 10,301 | - | 1,905,293 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 3,195 | - | - | 247,309 | 1.1291 | 1.1291 | 259,709 | 3,399 | - | - | 263,108 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 218,509 | - | - | 218,800 | 1.0712 | 1.0917 | 301 | 225,299 | - | - | 225,600 |
| 12 | 881 | RENTS | 5 | 1 | 11,818 | - | - | 11,818 | 1.0712 | 1.0917 | - | 12,185 | - | - | 12,185 |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 3,140,789 | \$ 89,406 | \$ 7,560 | \$ 6,222,860 | | | \$ 3,151,422 | \$ 3,315,476 | \$ 253,843 | \$ 7,560 | \$ 6,728,301 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 7,588 | \$ - | \$ - | \$ 55,446 | 1.0712 | 1.0917 | \$ 49,533 | \$ 7,823 | \$ - | \$ - | \$ 57,357 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | (2,353) | - | - | (443) | 1.0712 | 1.0917 | 1,977 | (2,426) | - | - | (449) |
| 16 | 887 | MAINS | 16 | 13 | 371,933 | - | - | 589,969 | 1.1291 | 1.1507 | 231,966 | 394,236 | - | - | 626,202 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | 11,260 | - | - | 65,489 | 1.0712 | 1.0917 | 56,127 | 11,610 | - | - | 67,736 |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | 3,916 | - | - | 7,984 | 1.0712 | 1.0917 | 4,210 | 4,038 | - | - | 8,249 |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 78,596 | - | - | 118,890 | 1.0712 | 1.0917 | 41,704 | 81,039 | - | - | 122,742 |
| 20 | 892 | SERVICES | 16 | 13 | 241,276 | - | - | 364,564 | 1.1291 | 1.1507 | 131,164 | 255,744 | - | - | 386,909 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 107,588 | - | - | 107,588 | 1.1291 | 1.1507 | - | 114,040 | - | - | 114,040 |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 72,186 | - | - | 87,435 | 1.1291 | 1.1507 | 16,223 | 76,515 | - | - | 92,738 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 891,990 | \$ - | \$ - | \$ 1,396,923 | | | \$ 532,905 | \$ 942,619 | \$ - | \$ - | \$ 1,475,524 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 51,840 | \$ - | \$ - | \$ 476,859 | 1.0712 | 1.0917 | \$ 439,895 | \$ 53,450 | \$ - | \$ - | \$ 493,345 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 1,030,015 | - | - | 1,320,375 | 1.0712 | 1.0917 | 300,523 | 1,062,021 | - | - | 1,362,544 |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 743,706 | 89,862 | 84,963 | 2,078,604 | 1.1291 | 1.1507 | 1,234,183 | 788,304 | 128,849 | 90,056 | 2,241,392 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 365,971 | - | (114,959) | 251,012 | 1.1507 | 1.1507 | - | 387,917 | - | (121,460) | 266,457 |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | 1.1291 | 1.1507 | - | - | - | - | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 2,191,532 | \$ 89,862 | \$ (29,996) | \$ 4,126,850 | | | \$ 1,974,601 | \$ 2,291,692 | \$ 128,849 | \$ (31,404) | \$ 4,363,738 |

Supporting Schedules:

FPUC-Rate 0625361

Florida Public Service Commission

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2022 | 12/31/2022 | 12/31/2022 | |
|---|-------------|--|---------------------|-------------------------|-----------------|--------------------|------------------------|---------------------|-------------------------|------------------|----------------------|----------------|------------------|----------------------|-----------------|
| | | | | | PER BOOKS TOTAL | UNADJUSTED PAYROLL | UNADJUSTED NON-PAYROLL | ADJUSTMENTS PAYROLL | ADJUSTMENTS NON-PAYROLL | ADJUSTED PAYROLL | ADJUSTED NON-PAYROLL | ADJUSTED TOTAL | PAYROLL % CHANGE | NON-PAYROLL % CHANGE | TRENDED PAYROLL |
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSERV | \$ (698,376) | \$ - | \$ (698,376) | \$ - | \$ - | \$ - | \$ (698,376) | \$ (698,376) | 0.0000 | 0.0000 | \$ - |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSERV | 2,821,865 | 204,250 | 2,617,614 | - | - | 204,250 | 2,617,614 | 2,821,865 | 0.0000 | 0.0000 | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSERV | 325,949 | - | 325,949 | - | - | - | 325,949 | 325,949 | 0.0000 | 0.0000 | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSERV | 506,016 | 336,509 | 169,507 | - | - | 336,509 | 169,507 | 506,016 | 0.0000 | 0.0000 | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE & I | DIRECT | CONSERV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 35 | | TOTAL CUSTOMER ACCOUNTS EXP | | | \$ 2,955,453 | \$ 540,759 | \$ 2,414,694 | \$ - | \$ - | \$ 540,759 | \$ 2,414,694 | \$ 2,955,453 | | | \$ - |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 36,844 | \$ 13,327 | \$ 23,516 | \$ - | \$ (1,246) | \$ 13,327 | \$ 22,270 | \$ 35,598 | 1.0350 | 1.0588 | \$ 13,794 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 289,831 | 255,396 | 34,434 | - | (4,258) | 255,396 | 30,176 | 285,573 | 1.0613 | 1.0856 | 271,052 |
| 38 | 913 | ADVERTISING | 16 | 13 | 258,718 | - | 258,718 | - | - | - | 258,718 | 258,718 | 1.0613 | 1.0856 | - |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | 12,500 | - | 12,500 | - | - | - | 12,500 | 12,500 | 1.0613 | 1.0856 | - |
| 40 | | TOTAL SALES PROMOTION EXPENSE | | | \$ 597,893 | \$ 268,724 | \$ 329,169 | \$ - | \$ (5,504) | \$ 268,724 | \$ 323,665 | \$ 592,389 | | | \$ 284,846 |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | \$ 5,594,508 | \$ 5,594,508 | \$ - | \$ 156,654 | \$ - | \$ 5,751,162 | \$ - | \$ 5,751,162 | 1.0350 | 1.0588 | 5,952,453 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 1,876,617 | - | 1,876,617 | - | 638,937 | - | 2,515,554 | 2,515,554 | 1.0350 | 1.0588 | - |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 1,289,998 | - | 1,289,998 | - | (173,772) | - | 1,116,226 | 1,116,226 | 1.0856 | 1.0588 | - |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | 85,189 | - | 85,189 | - | - | - | 85,189 | 85,189 | 0.0000 | 0.0000 | - |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | 1,299,478 | 164,057 | 1,135,421 | - | (6,615) | 164,057 | 1,128,806 | 1,292,863 | 0.0000 | 0.0000 | - |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 1,416,104 | - | 1,416,104 | - | 117,397 | - | 1,533,501 | 1,533,501 | 1.0856 | 1.0856 | - |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 81,993 | - | 81,993 | - | (1,483) | - | 80,510 | 80,510 | 1.0350 | 1.0588 | - |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 332,799 | - | 332,799 | - | 15,049 | - | 347,848 | 347,848 | 1.0350 | 1.0588 | - |
| 51 | 931 | RENTS | DIRECT | D | 359,405 | - | 359,405 | - | (117,382) | - | 242,023 | 242,023 | 0.0000 | 0.0000 | - |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 125,326 | - | 125,326 | - | (2,041) | - | 123,285 | 123,285 | 1.0350 | 1.0588 | - |
| 53 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | \$ 12,461,419 | \$ 5,758,566 | \$ 6,702,853 | \$ 156,654 | \$ 470,090 | \$ 5,915,220 | \$ 7,172,943 | \$ 13,088,163 | | | \$ 5,952,453 |
| 54 | | TOTAL EXPENSES | | | \$ 27,105,804 | \$ 11,664,525 | \$ 15,441,279 | \$ 156,654 | \$ 242,174 | \$ 11,821,179 | \$ 15,683,453 | \$ 27,504,632 | | | \$ 11,602,790 |

Supporting Schedules:

FPUC-Rate 0625362

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ - | \$ - | \$ - | \$ - | 0.0000 | 0.0000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | 2,911,906 | 2,911,906 | 0.0000 | 0.0000 | - | - | - | 2,938,492 | 2,938,492 |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANC | DIRECT | CONSREV | - | - | 362,603 | 362,603 | 0.0000 | 0.0000 | - | - | - | 365,914 | 365,914 |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | 188,747 | 188,747 | 0.0000 | 0.0000 | - | - | - | 190,471 | 190,471 |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERV | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 35 | | TOTAL CUSTOMER ACCOUNTS EXP | | | \$ - | \$ - | \$ 3,463,256 | \$ 3,463,256 | | | \$ - | \$ - | \$ - | \$ 3,494,876 | \$ 3,494,876 |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 23,580 | \$ - | \$ - | \$ 37,374 | 1.0712 | 1.0917 | \$ 14,276 | \$ 24,313 | \$ - | \$ - | \$ 38,589 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 32,760 | - | - | 303,812 | 1.1291 | 1.1507 | 288,368 | 34,724 | - | - | 323,092 |
| 38 | 913 | ADVERTISING | 16 | 13 | 280,865 | - | 88,683 | 369,548 | 1.1291 | 1.1507 | - | 297,707 | - | 93,999 | 391,706 |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | 13,570 | - | - | 13,570 | 1.1291 | 1.1507 | - | 14,384 | - | - | 14,384 |
| 40 | | TOTAL SALES PROMOTION EXPENSE | | | \$ 350,774 | \$ - | \$ 88,683 | \$ 724,303 | | | \$ 302,645 | \$ 371,128 | \$ - | \$ 93,999 | \$ 767,771 |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | - | \$ (24,649) | \$ - | \$ 5,927,804 | 1.0712 | 1.0917 | \$ 6,160,789 | \$ - | \$ 124,697 | \$ - | \$ 6,285,486 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 2,663,468 | - | 150,289 | 2,813,757 | 1.0712 | 1.0917 | - | 2,746,230 | - | 156,245 | 2,902,475 |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 1,181,860 | - | 212,198 | 1,394,058 | 1.1507 | 1.0917 | - | 1,218,584 | - | 1,222,497 | 2,441,082 |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | - | - | 96,564 | 96,564 | 0.0000 | 0.0000 | - | - | - | 116,137 | 116,137 |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | - | 27,469 | 1,835,126 | 1,862,595 | 0.0000 | 0.0000 | - | - | 42,439 | 2,125,493 | 2,167,932 |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 1,664,768 | - | 78,865 | 1,743,633 | 1.1507 | 1.1507 | - | 1,764,599 | - | 512,162 | 2,276,761 |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | 0.0000 | 0.0000 | - | - | - | 492,748 | 492,748 |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 85,244 | - | - | 85,244 | 1.0712 | 1.0917 | - | 87,893 | - | - | 87,893 |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 368,302 | - | 114,758 | 483,060 | 1.0712 | 1.0917 | - | 379,746 | - | 110,810 | 490,556 |
| 51 | 931 | RENTS | DIRECT | D | - | - | 255,499 | 255,499 | 0.0000 | 0.0000 | - | - | - | 452,178 | 452,178 |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 130,534 | - | - | 130,534 | 1.0712 | 1.0917 | - | 134,590 | - | - | 134,590 |
| 53 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | \$ 6,094,178 | \$ 2,820 | \$ 2,743,299 | \$ 14,792,750 | | | \$ 6,160,789 | \$ 6,331,643 | \$ 167,136 | \$ 5,188,270 | \$ 17,847,839 |
| 54 | | TOTAL EXPENSES | | | \$ 12,669,262 | \$ 182,088 | \$ 6,272,802 | \$ 30,726,942 | | | \$ 12,122,361 | \$ 13,252,558 | \$ 549,828 | \$ 8,753,301 | \$ 34,678,049 |

Supporting Schedules:

FPUC-Rate 0625363

Florida Public Service Commission
 Company: Florida Division of Chesapeake Utilities Corporation
 Docket No 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 PER BOOKS TOTAL | 12/31/2021 UNADJUSTED PAYROLL | 12/31/2021 NON-PAYROLL | 12/31/2021 ADJUSTMENTS PAYROLL | 12/31/2021 NON-PAYROLL | 12/31/2021 ADJUSTED PAYROLL | 12/31/2021 ADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTED TOTAL | 12/31/2022 PAYROLL % CHANGE | 12/31/2022 NON-PAYROLL % CHANGE | 12/31/2022 TRENDED PAYROLL |
|---|-------------|--|---------------------|-------------------------|----------------------------|-------------------------------|------------------------|--------------------------------|------------------------|-----------------------------|---------------------------------|---------------------------|-----------------------------|---------------------------------|----------------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 1.0350 | 1.0588 | \$ - |
| 2 | | TOTAL UNDERGOUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 286,672 | \$ 249,813 | \$ 36,860 | \$ - | \$ (2,953) | \$ 249,813 | \$ 33,907 | \$ 283,720 | 1.0350 | 1.0588 | \$ 258,556 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 205,829 | 198,657 | 7,172 | - | - | 198,657 | 7,172 | 205,829 | 1.0350 | 1.0588 | 205,610 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 686,435 | 185,789 | 500,646 | - | (7,070) | 185,789 | 493,576 | 679,365 | 1.0575 | 1.0818 | 196,472 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | 71,162 | 55,888 | 15,274 | - | (2,585) | 55,888 | 12,689 | 68,577 | 1.0350 | 1.0588 | 57,844 |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | 99,435 | 11,238 | 88,197 | - | (493) | 11,238 | 87,704 | 98,942 | 1.0350 | 1.0588 | 11,631 |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 11,569 | 8,143 | 3,425 | - | (386) | 8,143 | 3,039 | 11,182 | 1.0350 | 1.0588 | 8,428 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 606,199 | 103,506 | 502,693 | - | (835) | 103,506 | 501,858 | 605,364 | 1.0575 | 1.0818 | 109,458 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 11,621 | 10,092 | 1,528 | - | (406) | 10,092 | 1,122 | 11,215 | 1.0575 | 1.0575 | 10,673 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 38,950 | 27,462 | 11,489 | - | (200) | 27,462 | 11,288 | 38,750 | 1.0350 | 1.0588 | 28,423 |
| 12 | 881 | RENTS | 5 | 1 | 49,851 | | 49,851 | - | - | | 49,851 | 49,851 | 1.0350 | 1.0588 | - |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 2,067,723 | \$ 850,588 | \$ 1,217,135 | \$ - | \$ (14,930) | \$ 850,588 | \$ 1,202,205 | \$ 2,052,793 | | | \$ 887,095 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 57,604 | \$ 44,663 | \$ 12,941 | \$ - | \$ (3,521) | \$ 44,663 | \$ 9,420 | \$ 54,083 | 1.0350 | 1.0588 | \$ 46,226 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 16 | 887 | MAINS | 16 | 13 | 658,552 | 265,248 | 393,304 | - | (8,859) | 265,248 | 384,445 | 649,692 | 1.0575 | 1.0818 | 280,500 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | 25,451 | 10,543 | 14,908 | - | (477) | 10,543 | 14,431 | 24,974 | 1.0350 | 1.0588 | 10,912 |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | 60,421 | 38,518 | 21,903 | - | (1,801) | 38,518 | 20,102 | 58,620 | 1.0350 | 1.0588 | 39,866 |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 179,386 | 77,987 | 101,399 | - | (3,666) | 77,987 | 97,734 | 175,720 | 1.0350 | 1.0588 | 80,716 |
| 20 | 892 | SERVICES | 16 | 13 | 128,751 | 4,731 | 124,019 | - | (181) | 4,731 | 123,838 | 128,569 | 1.0575 | 1.0818 | 5,004 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 38,363 | 19,270 | 19,092 | - | (787) | 19,270 | 18,305 | 37,575 | 1.0575 | 1.0818 | 20,378 |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 26,897 | 5,041 | 21,856 | - | (219) | 5,041 | 21,637 | 26,679 | 1.0575 | 1.0818 | 5,331 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 1,175,424 | \$ 466,002 | \$ 709,423 | \$ - | \$ (19,512) | \$ 466,002 | \$ 689,911 | \$ 1,155,913 | | | \$ 488,933 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 161,943 | \$ 144,340 | \$ 17,602 | \$ - | \$ (362) | \$ 144,340 | \$ 17,240 | \$ 161,581 | 1.0350 | 1.0588 | \$ 149,392 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 189,840 | 21,989 | 167,851 | - | (782) | 21,989 | 167,068 | 189,058 | 1.0350 | 1.0588 | 22,759 |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 763,166 | 442,571 | 320,595 | - | (805) | 442,571 | 319,790 | 762,361 | 1.0575 | 1.0818 | 468,019 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | (88,488) | - | (88,488) | - | - | - | (88,488) | (88,488) | 1.0818 | 1.0818 | - |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | - | - | - | - | 1.0575 | 1.0818 | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 1,026,460 | \$ 608,901 | \$ 417,559 | \$ - | \$ (1,949) | \$ 608,901 | \$ 415,610 | \$ 1,024,511 | | | \$ 640,171 |

Supporting Schedules:

FPUC-Rate 0625364

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | 1.0712 | 1.0917 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 35,900 | \$ 650 | \$ - | \$ 295,107 | 1.0712 | 1.0917 | \$ 267,606 | \$ 37,016 | \$ 2,678 | \$ - | \$ 307,300 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 7,594 | - | - | 213,204 | 1.0712 | 1.0917 | 212,806 | 7,830 | - | - | 220,636 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 533,950 | 33,437 | 1,452 | 765,311 | 1.1192 | 1.1406 | 207,935 | 562,972 | 91,611 | 1,452 | 863,971 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | 13,435 | - | - | 71,279 | 1.0712 | 1.0917 | 59,868 | 13,852 | - | - | 73,721 |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | 92,861 | - | - | 104,492 | 1.0712 | 1.0917 | 12,038 | 95,746 | - | - | 107,785 |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 3,217 | - | - | 11,646 | 1.0712 | 1.0917 | 8,723 | 3,317 | - | - | 12,041 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 542,910 | - | - | 652,367 | 1.1192 | 1.1406 | 115,844 | 572,419 | - | - | 688,263 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 1,187 | - | - | 11,860 | 1.1192 | 1.1192 | 11,295 | 1,256 | - | - | 12,551 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 11,952 | - | - | 40,375 | 1.0712 | 1.0917 | 29,418 | 12,323 | - | - | 41,741 |
| 12 | 881 | RENTS | 5 | 1 | 52,782 | - | - | 52,782 | 1.0712 | 1.0917 | - | 54,422 | - | - | 54,422 |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 1,295,788 | \$ 34,087 | \$ 1,452 | \$ 2,218,422 | | | \$ 925,535 | \$ 1,361,154 | \$ 94,289 | \$ 1,452 | \$ 2,382,430 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 9,974 | \$ - | \$ - | \$ 56,200 | 1.0712 | 1.0917 | \$ 47,844 | \$ 10,284 | \$ - | \$ - | \$ 58,128 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 16 | 887 | MAINS | 16 | 13 | 415,892 | - | 19,318 | 715,710 | 1.1192 | 1.1406 | 296,865 | 438,498 | - | 19,318 | 754,681 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | 15,279 | - | - | 26,192 | 1.0712 | 1.0917 | 11,294 | 15,754 | - | - | 27,048 |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | 21,284 | - | - | 61,150 | 1.0712 | 1.0917 | 41,261 | 21,945 | - | - | 63,207 |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 103,480 | - | - | 184,197 | 1.0712 | 1.0917 | 83,541 | 106,696 | - | - | 190,237 |
| 20 | 892 | SERVICES | 16 | 13 | 133,968 | - | - | 138,971 | 1.1192 | 1.1406 | 5,295 | 141,250 | - | - | 146,545 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 19,802 | - | - | 40,181 | 1.1192 | 1.1406 | 21,567 | 20,879 | - | - | 42,446 |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 23,407 | - | - | 28,738 | 1.1192 | 1.1406 | 5,642 | 24,679 | - | - | 30,322 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 743,087 | \$ - | \$ 19,318 | \$ 1,251,338 | | | \$ 513,311 | \$ 779,984 | \$ - | \$ 19,318 | \$ 1,312,613 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 18,254 | \$ - | \$ - | \$ 167,646 | 1.0712 | 1.0917 | \$ 154,621 | \$ 18,821 | \$ - | \$ - | \$ 173,442 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 176,892 | 18,644 | - | 218,295 | 1.0712 | 1.0917 | 23,555 | 182,388 | 19,105 | - | 225,049 |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 345,949 | 37,112 | 29,947 | 881,027 | 1.1192 | 1.1406 | 495,326 | 364,752 | 53,164 | 31,396 | 944,638 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | (95,727) | - | 159,159 | 63,432 | 1.1406 | 1.1406 | - | (100,930) | - | 168,039 | 67,109 |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | 1.1192 | 1.1406 | - | - | - | - | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 445,368 | \$ 55,756 | \$ 189,106 | \$ 1,330,400 | | | \$ 673,503 | \$ 465,032 | \$ 72,269 | \$ 199,435 | \$ 1,410,238 |

Supporting Schedules:

FPUC-Rate 0625365

Florida Public Service Commission
 Company: Florida Division of Chesapeake Utilities Corporation
 Docket No 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2022 | 12/31/2022 | 12/31/2022 |
|---|--|--|---------------------|-------------------------|----------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|----------------------|------------------|----------------------|---------------------|
| | | | | | PER BOOKS TOTAL | UNADJUSTED PAYROLL | NON-PAYROLL | ADJUSTMENTS PAYROLL | NON-PAYROLL | ADJUSTED PAYROLL | NON-PAYROLL | ADJUSTED TOTAL | PAYROLL % CHANGE | NON-PAYROLL % CHANGE | TRENDED PAYROLL |
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSERV | \$ 1,059,167 | \$ - | \$ 1,059,167 | \$ - | \$ - | \$ - | \$ 1,059,167 | \$ 1,059,167 | | | \$ - |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSERV | - | - | - | - | - | - | - | - | | | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSERV | - | - | - | - | - | - | - | - | | | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSERV | - | - | - | - | - | - | - | - | | | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE & I | DIRECT | CONSERV | - | - | - | - | - | - | - | - | | | - |
| 35 | TOTAL CUSTOMER ACCOUNTS EXP | | | | <u>\$ 1,059,167</u> | <u>\$ -</u> | <u>\$ 1,059,167</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,059,167</u> | <u>\$ 1,059,167</u> | | | <u>\$ -</u> |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 9,968 | \$ 6,375 | \$ 3,593 | \$ - | \$ (590) | \$ 6,375 | \$ 3,003 | \$ 9,378 | 1.0350 | 1.0588 | \$ 6,598 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 64,039 | 54,782 | 9,258 | - | (1,876) | 54,782 | 7,381 | 62,163 | 1.0575 | 1.0818 | 57,932 |
| 38 | 913 | ADVERTISING | 16 | 13 | 38,139 | - | 38,139 | - | - | - | 38,139 | 38,139 | 1.0575 | 1.0818 | - |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | - | - | - | - | 1.0575 | 1.0818 | - |
| 40 | TOTAL SALES PROMOTION EXPENSE | | | | <u>\$ 112,147</u> | <u>\$ 61,157</u> | <u>\$ 50,990</u> | <u>\$ -</u> | <u>\$ (2,466)</u> | <u>\$ 61,157</u> | <u>\$ 48,524</u> | <u>\$ 109,680</u> | | | <u>\$ 64,530</u> |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | \$ 2,473,574 | \$ 2,473,574 | \$ - | \$ 43,852 | \$ - | \$ 2,517,426 | \$ - | \$ 2,517,426 | 1.0350 | 1.0588 | 2,605,536 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 813,445 | - | 813,445 | - | 191,151 | - | 1,004,596 | 1,004,596 | 1.0350 | 1.0588 | - |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 681,899 | - | 681,899 | - | (77,441) | - | 604,458 | 604,458 | 1.0818 | 1.0588 | - |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | 38,503 | - | 38,503 | - | - | - | 38,503 | 38,503 | 0.0000 | 0.0000 | - |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | 631,752 | 106,874 | 524,877 | - | (5,292) | 106,874 | 519,585 | 626,459 | 0.0000 | 0.0000 | - |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 973,350 | - | 973,350 | - | 9,629 | - | 982,979 | 982,979 | 1.0818 | 1.0818 | - |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 34,479 | - | 34,479 | - | (480) | - | 33,999 | 33,999 | 1.0350 | 1.0588 | - |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 137,501 | - | 137,501 | - | 6,128 | - | 143,629 | 143,629 | 1.0350 | 1.0588 | - |
| 51 | 931 | RENTS | DIRECT | D | 139,787 | - | 139,787 | - | (47,545) | - | 92,242 | 92,242 | 0.0000 | 0.0000 | - |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 54,220 | - | 54,220 | - | (1,214) | - | 53,006 | 53,006 | 1.0350 | 1.0588 | - |
| 53 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | | <u>\$ 5,978,510</u> | <u>\$ 2,580,448</u> | <u>\$ 3,398,062</u> | <u>\$ 43,852</u> | <u>\$ 74,936</u> | <u>\$ 2,624,300</u> | <u>\$ 3,472,998</u> | <u>\$ 6,097,298</u> | | | <u>\$ 2,605,536</u> |
| 54 | TOTAL EXPENSES | | | | <u>\$ 11,419,431</u> | <u>\$ 4,567,096</u> | <u>\$ 6,852,335</u> | <u>\$ 43,852</u> | <u>\$ 36,079</u> | <u>\$ 4,610,948</u> | <u>\$ 6,888,414</u> | <u>\$ 11,499,362</u> | | | <u>\$ 4,686,265</u> |

Supporting Schedules:

FPUC-Rate 0625366

Schedule G-2 CFG

Calculation of the Projected Test Year - Net Operating Income

Page 19d of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ - | \$ - | \$ 1,243,306 | \$ 1,243,306 | 0.0000 | 0.0000 | \$ - | \$ - | \$ - | \$ 1,256,089 | \$ 1,256,089 |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANC | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERV | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 35 | | TOTAL CUSTOMER ACCOUNTS EXP | | | \$ - | \$ - | \$ 1,243,306 | \$ 1,243,306 | | | \$ - | \$ - | \$ - | \$ 1,256,089 | \$ 1,256,089 |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 3,180 | \$ - | \$ - | \$ 9,778 | 1.0712 | 1.0917 | \$ 6,829 | \$ 3,278 | \$ - | \$ - | \$ 10,107 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 7,985 | - | - | 65,917 | 1.1192 | 1.1406 | 61,312 | 8,419 | - | - | 69,731 |
| 38 | 913 | ADVERTISING | 16 | 13 | 41,259 | - | 16,604 | 57,863 | 1.1192 | 1.1406 | - | 43,502 | - | 17,407 | 60,909 |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | 1.1192 | 1.1406 | - | - | - | - | - |
| 40 | | TOTAL SALES PROMOTION EXPENSE | | | \$ 52,424 | \$ - | \$ 16,604 | \$ 133,557 | | | \$ 68,141 | \$ 55,199 | \$ - | \$ 17,407 | \$ 140,747 |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | - | \$ (31,047) | \$ - | \$ 2,574,489 | 1.0712 | 1.0917 | \$ 2,696,730 | \$ - | \$ 27,283 | \$ - | \$ 2,724,013 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 1,063,666 | - | 53,097 | 1,116,763 | 1.0712 | 1.0917 | - | 1,096,718 | - | 54,840 | 1,151,558 |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 640,001 | - | 76,803 | 716,804 | 1.1406 | 1.0917 | - | 659,887 | - | 520,508 | 1,180,395 |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | - | - | 41,884 | 41,884 | 0.0000 | 0.0000 | - | - | - | 49,265 | 49,265 |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | - | 9,790 | 728,039 | 737,829 | 0.0000 | 0.0000 | - | - | 15,125 | 849,685 | 864,810 |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 1,063,387 | - | 29,239 | 1,092,626 | 1.1406 | 1.1406 | - | 1,121,186 | - | 84,103 | 1,205,289 |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | 0.0000 | 0.0000 | - | - | - | 189,750 | 189,750 |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 35,998 | - | - | 35,998 | 1.0712 | 1.0917 | - | 37,117 | - | - | 37,117 |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 152,074 | - | 34,013 | 186,087 | 1.0712 | 1.0917 | - | 156,800 | - | 31,360 | 188,160 |
| 51 | 931 | RENTS | DIRECT | D | - | - | 70,426 | 70,426 | 0.0000 | 0.0000 | - | - | - | 81,292 | 81,292 |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 56,122 | - | - | 56,122 | 1.0712 | 1.0917 | - | 57,866 | - | - | 57,866 |
| 53 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | \$ 3,011,249 | \$ (21,257) | \$ 1,033,501 | \$ 6,629,029 | | | \$ 2,696,730 | \$ 3,129,574 | \$ 42,408 | \$ 1,860,803 | \$ 7,729,514 |
| 54 | | TOTAL EXPENSES | | | \$ 5,547,915 | \$ 68,586 | \$ 2,503,287 | \$ 12,806,052 | | | \$ 4,877,219 | \$ 5,790,943 | \$ 208,966 | \$ 3,354,504 | \$ 14,231,632 |

Supporting Schedules:

FPUC-Rate 0625367

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 19a of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 PER BOOKS TOTAL | 12/31/2021 UNADJUSTED PAYROLL | 12/31/2021 UNADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTMENTS PAYROLL | 12/31/2021 ADJUSTMENTS NON-PAYROLL | 12/31/2021 ADJUSTED PAYROLL | 12/31/2021 ADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTED TOTAL | 12/31/2022 PAYROLL % CHANGE | 12/31/2022 NON-PAYROLL % CHANGE | 12/31/2022 TRENDED PAYROLL |
|---|-------------|--|---------------------|-------------------------|----------------------------|-------------------------------|-----------------------------------|--------------------------------|------------------------------------|-----------------------------|---------------------------------|---------------------------|-----------------------------|---------------------------------|----------------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 1.0350 | 1.0588 | \$ - |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 6,832 | \$ 6,141 | \$ 690 | \$ - | \$ (173) | \$ 6,141 | \$ 517 | \$ 6,659 | 1.0350 | 1.0588 | \$ 6,356 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHING | 5 | 1 | 17,381 | 16,947 | 434 | - | - | 16,947 | 434 | 17,381 | 1.0350 | 1.0588 | 17,540 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 4,974 | 3,833 | 1,141 | - | (445) | 3,833 | 696 | 4,529 | 1.0365 | 1.0603 | 3,973 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 447 | - | 447 | - | - | - | 447 | 447 | 1.0350 | 1.0588 | - |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 11,872 | 8,897 | 2,975 | - | (1,192) | 8,897 | 1,783 | 10,680 | 1.0365 | 1.0603 | 9,222 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 208 | 252 | (43) | - | (39) | 252 | (82) | 170 | 1.0365 | 1.0365 | 261 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 246 | - | 246 | - | - | - | 246 | 246 | 1.0350 | 1.0588 | - |
| 12 | 881 | RENTS | 5 | 1 | 484 | - | 484 | - | - | - | 484 | 484 | 1.0350 | 1.0588 | - |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 42,444 | \$ 36,071 | \$ 6,373 | \$ - | \$ (1,848) | \$ 36,071 | \$ 4,525 | \$ 40,595 | | | \$ 37,353 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 619 | \$ 581 | \$ 37 | \$ - | \$ (93) | \$ 581 | \$ (55) | \$ 526 | 1.0350 | 1.0588 | \$ 602 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 16 | 887 | MAINS | 16 | 13 | 2,166 | 1,525 | 641 | - | (121) | 1,525 | 520 | 2,045 | 1.0365 | 1.0603 | 1,581 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 2,639 | 133 | 2,506 | - | (15) | 133 | 2,491 | 2,624 | 1.0350 | 1.0588 | 138 |
| 20 | 892 | SERVICES | 16 | 13 | 5,648 | 4,214 | 1,434 | - | (531) | 4,214 | 903 | 5,117 | 1.0365 | 1.0603 | 4,368 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | - | - | - | - | - | - | - | - | 1.0365 | 1.0603 | - |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 90 | 70 | 20 | - | (7) | 70 | 14 | 83 | 1.0365 | 1.0603 | 72 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 11,162 | \$ 6,523 | \$ 4,639 | \$ - | \$ (767) | \$ 6,523 | \$ 3,872 | \$ 10,395 | | | \$ 6,760 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 2,740 | \$ 2,439 | \$ 301 | \$ - | \$ (6) | \$ 2,439 | \$ 295 | \$ 2,734 | 1.0350 | 1.0588 | \$ 2,524 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 8,901 | 4,835 | 4,066 | - | (44) | 4,835 | 4,022 | 8,857 | 1.0365 | 1.0603 | 5,011 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 631 | - | 631 | - | - | - | 631 | 631 | 1.0603 | 1.0603 | - |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | - | - | - | - | 1.0365 | 1.0603 | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 12,272 | \$ 7,274 | \$ 4,998 | \$ - | \$ (50) | \$ 7,274 | \$ 4,948 | \$ 12,222 | | | \$ 7,536 |

Supporting Schedules:

FPUC-Rate 0625368

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | 1.0712 | 1.0917 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 548 | \$ - | \$ - | \$ 6,904 | 1.0712 | 1.0917 | \$ 6,579 | \$ 565 | \$ - | \$ - | \$ 7,144 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 460 | - | - | 18,000 | 1.0712 | 1.0917 | 18,154 | 474 | - | - | 18,628 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 738 | - | - | 4,711 | 1.0758 | 1.0964 | 4,124 | 763 | - | - | 4,887 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 473 | - | - | 473 | 1.0712 | 1.0917 | - | 488 | - | - | 488 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 1,891 | - | - | 11,113 | 1.0758 | 1.0964 | 9,571 | 1,955 | - | - | 11,527 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | (85) | - | - | 176 | 1.0758 | 1.0758 | 271 | (88) | - | - | 182 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | 260 | - | - | 260 | 1.0712 | 1.0917 | - | 268 | - | - | 268 |
| 12 | 881 | RENTS | 5 | 1 | 512 | - | - | 512 | 1.0712 | 1.0917 | - | 528 | - | - | 528 |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 4,796 | \$ - | \$ - | \$ 42,149 | | | \$ 38,699 | \$ 4,953 | \$ - | \$ - | \$ 43,652 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ (59) | \$ - | \$ - | \$ 543 | 1.0712 | 1.0917 | \$ 623 | \$ (60) | \$ - | \$ - | \$ 562 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 16 | 887 | MAINS | 16 | 13 | 551 | - | - | 2,132 | 1.0758 | 1.0964 | 1,641 | 570 | - | - | 2,211 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | 2,637 | - | - | 2,775 | 1.0712 | 1.0917 | 143 | 2,719 | - | - | 2,862 |
| 20 | 892 | SERVICES | 16 | 13 | 958 | - | - | 5,326 | 1.0758 | 1.0964 | 4,534 | 990 | - | - | 5,524 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | - | - | - | - | 1.0758 | 1.0964 | - | - | - | 1,257 | 1,949 |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | 14 | - | - | 87 | 1.0758 | 1.0964 | 75 | 15 | - | - | 90 |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 4,102 | \$ - | \$ - | \$ 10,862 | | | \$ 7,015 | \$ 4,234 | \$ - | \$ - | \$ 11,248 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 312 | \$ - | \$ - | \$ 2,837 | 1.0712 | 1.0917 | \$ 2,613 | \$ 322 | \$ - | \$ - | \$ 2,935 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 4,265 | 750 | 543 | 10,569 | 1.0758 | 1.0964 | 5,201 | 4,410 | 349 | 551 | 10,511 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 669 | - | 1,174 | 1,843 | 1.0964 | 1.0964 | 692 | - | - | 1,257 | 1,949 |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | 1.0758 | 1.0964 | - | - | - | - | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 5,246 | \$ 750 | \$ 1,717 | \$ 15,249 | | | \$ 7,814 | \$ 5,424 | \$ 349 | \$ 1,808 | \$ 15,395 |

Supporting Schedules:

FPUC-Rate 0625369

Schedule G-2 INDIANTOWN

Calculation of the Projected Test Year - Net Operating Income

Page 19c of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 PER BOOKS TOTAL | 12/31/2021 UNADJUSTED PAYROLL | 12/31/2021 UNADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTMENTS PAYROLL | 12/31/2021 ADJUSTMENTS NON-PAYROLL | 12/31/2021 ADJUSTED PAYROLL | 12/31/2021 ADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTED TOTAL | 12/31/2022 PAYROLL % CHANGE | 12/31/2022 NON-PAYROLL % CHANGE | 12/31/2022 TRENDED PAYROLL |
|---|--|---|---------------------|-------------------------|----------------------------|-------------------------------|-----------------------------------|--------------------------------|------------------------------------|-----------------------------|---------------------------------|---------------------------|-----------------------------|---------------------------------|----------------------------|
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ 9,482 | \$ - | \$ 9,482 | \$ - | \$ - | \$ - | \$ 9,482 | \$ 9,482 | 0.0000 | 0.0000 | \$ - |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE & IN | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 35 | TOTAL CUSTOMER ACCOUNTS EXP | | | | <u>\$ 9,482</u> | <u>\$ -</u> | <u>\$ 9,482</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,482</u> | <u>\$ 9,482</u> | | | <u>\$ -</u> |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 199 | \$ 119 | \$ 80 | \$ - | \$ (13) | \$ 119 | \$ 67 | \$ 186 | 1.0350 | 1.0588 | \$ 123 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 2,239 | 1,631 | 608 | - | (381) | 1,631 | 227 | 1,858 | 1.0365 | 1.0603 | 1,691 |
| 38 | 913 | ADVERTISING | 16 | 13 | 1,643 | - | 1,643 | - | - | - | 1,643 | 1,643 | 1.0365 | 1.0603 | - |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | - | - | - | - | 1.0365 | 1.0603 | - |
| 40 | TOTAL SALES PROMOTION EXPENSE | | | | <u>\$ 4,082</u> | <u>\$ 1,750</u> | <u>\$ 2,331</u> | <u>\$ -</u> | <u>\$ (394)</u> | <u>\$ 1,750</u> | <u>\$ 1,937</u> | <u>\$ 3,687</u> | | | <u>\$ 1,814</u> |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | 32,873 | \$ 32,873 | \$ - | \$ 195 | \$ - | \$ 33,068 | \$ - | \$ 33,068 | 1.0350 | 1.0588 | 34,226 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 12,123 | - | 12,123 | - | 7,311 | - | 19,434 | 19,434 | 1.0350 | 1.0588 | - |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 9,976 | - | 9,976 | - | (398) | - | 9,578 | 9,578 | 1.0603 | 1.0588 | - |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | 1,204 | - | 1,204 | - | - | - | 1,204 | 1,204 | 0.0000 | 0.0000 | - |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | 11,188 | 3,674 | 7,514 | - | (221) | 3,674 | 7,293 | 10,967 | 0.0000 | 0.0000 | - |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 16,164 | - | 16,164 | - | 525 | - | 16,689 | 16,689 | 1.0603 | 1.0603 | - |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 516 | - | 516 | - | - | - | 516 | 516 | 1.0350 | 1.0588 | - |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 4 | - | 4 | - | 90 | - | 94 | 94 | 1.0350 | 1.0588 | - |
| 51 | 931 | RENTS | DIRECT | D | 6,159 | - | 6,159 | - | (485) | - | 5,674 | 5,674 | 0.0000 | 0.0000 | - |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 962 | - | 962 | - | (6) | - | 956 | 956 | 1.0350 | 1.0588 | - |
| 53 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | | <u>\$ 91,169</u> | <u>\$ 36,547</u> | <u>\$ 54,621</u> | <u>\$ 195</u> | <u>\$ 6,816</u> | <u>\$ 36,742</u> | <u>\$ 61,438</u> | <u>\$ 98,180</u> | | | <u>\$ 34,226</u> |
| 54 | TOTAL EXPENSES | | | | <u>\$ 170,611</u> | <u>\$ 88,166</u> | <u>\$ 82,445</u> | <u>\$ 195</u> | <u>\$ 3,757</u> | <u>\$ 88,361</u> | <u>\$ 86,202</u> | <u>\$ 174,563</u> | | | <u>\$ 87,689</u> |

Supporting Schedules:

FPUC-Rate 0625370

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|---|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|-------------------|-----------------------------|---------------------------------|--------------------|--------------------------------|--------------------------|------------------------------|-------------------|
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ - | \$ - | \$ 9,425 | \$ 9,425 | 0.0000 | 0.0000 | \$ - | \$ - | \$ - | \$ 9,446 | \$ 9,446 |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 35 | | TOTAL CUSTOMER ACCOUNTS EXP | | | \$ - | \$ - | \$ 9,425 | \$ 9,425 | | | \$ - | \$ - | \$ - | \$ 9,446 | \$ 9,446 |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 71 | \$ - | \$ - | \$ 194 | 1.0712 | 1.0917 | \$ 128 | \$ 73 | \$ - | \$ - | \$ 201 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 240 | - | - | 1,931 | 1.0758 | 1.0964 | 1,755 | 248 | - | - | 2,004 |
| 38 | 913 | ADVERTISING | 16 | 13 | 1,742 | - | 343 | 2,085 | 1.0758 | 1.0964 | - | 1,802 | - | 348 | 2,150 |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | 1.0758 | 1.0964 | - | - | - | - | - |
| 40 | | TOTAL SALES PROMOTION EXPENSE | | | \$ 2,054 | \$ - | \$ 343 | \$ 4,211 | | | \$ 1,883 | \$ 2,123 | \$ - | \$ 348 | \$ 4,354 |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | - | \$ (1,134) | \$ - | \$ 33,092 | 1.0712 | 1.0917 | \$ 35,424 | \$ - | \$ (299) | \$ - | \$ 35,125 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 20,577 | - | 718 | 21,295 | 1.0712 | 1.0917 | - | 21,216 | - | 725 | 21,941 |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 10,141 | - | 445 | 10,586 | 1.0964 | 1.0917 | - | 10,456 | - | 15,036 | 25,492 |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | - | - | 1,416 | 1,416 | 0.0000 | 0.0000 | - | - | - | 1,668 | 1,668 |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | - | 125 | 14,291 | 14,416 | 0.0000 | 0.0000 | - | - | 193 | 16,278 | 16,471 |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 17,695 | - | 12 | 17,707 | 1.0964 | 1.0964 | - | 18,298 | - | 244 | 18,542 |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | 0.0000 | 0.0000 | - | - | - | 1,165 | 1,165 |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 546 | - | - | 546 | 1.0712 | 1.0917 | - | 563 | - | 563 | 563 |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 99 | - | 248 | 347 | 1.0712 | 1.0917 | - | 102 | - | 193 | 295 |
| 51 | 931 | RENTS | DIRECT | D | - | - | 919 | 919 | 0.0000 | 0.0000 | - | - | - | 891 | 891 |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 1,012 | - | - | 1,012 | 1.0712 | 1.0917 | - | 1,044 | - | - | 1,044 |
| 53 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | \$ 50,071 | \$ (1,009) | \$ 18,049 | \$ 101,336 | | | \$ 35,424 | \$ 51,679 | \$ (106) | \$ 36,200 | \$ 123,197 |
| 54 | | TOTAL EXPENSES | | | \$ 66,269 | \$ (259) | \$ 29,534 | \$ 183,233 | | | \$ 90,834 | \$ 68,413 | \$ 243 | \$ 47,802 | \$ 207,293 |

Supporting Schedules:

FPUC-Rate 0625371

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 19a of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Ft. Meade Division

Docket No. 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 PER BOOKS TOTAL | 12/31/2021 UNADJUSTED PAYROLL | 12/31/2021 UNADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTMENTS PAYROLL | 12/31/2021 ADJUSTMENTS NON-PAYROLL | 12/31/2021 ADJUSTED PAYROLL | 12/31/2021 ADJUSTED NON-PAYROLL | 12/31/2021 ADJUSTED TOTAL | 12/31/2022 PAYROLL % CHANGE | 12/31/2022 NON-PAYROLL % CHANGE | 12/31/2022 TRENDED PAYROLL |
|---|-------------|--|---------------------|-------------------------|----------------------------|-------------------------------|-----------------------------------|--------------------------------|------------------------------------|-----------------------------|---------------------------------|---------------------------|-----------------------------|---------------------------------|----------------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 1.0350 | 1.0588 | \$ - |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 5,415 | \$ 4,153 | \$ 1,262 | \$ - | \$ (858) | \$ 4,153 | \$ 404 | \$ 4,557 | 1.0350 | 1.0588 | \$ 4,299 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 17,381 | 16,947 | 434 | - | - | 16,947 | 434 | 17,381 | 1.0350 | 1.0588 | 17,540 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 150 | 134 | 16 | - | (4) | 134 | 13 | 147 | 0.9691 | 0.9914 | 130 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 1,055 | - | 1,055 | - | - | - | 1,055 | 1,055 | 1.0350 | 1.0588 | - |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 18,326 | - | 18,326 | - | - | - | 18,326 | 18,326 | 0.9691 | 0.9914 | - |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 153 | 136 | 17 | - | (5) | 136 | 12 | 147 | 0.9691 | 0.9691 | 131 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 12 | 881 | RENTS | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 42,480 | \$ 21,370 | \$ 21,110 | \$ - | \$ (867) | \$ 21,370 | \$ 20,243 | \$ 41,613 | | | \$ 22,100 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 619 | \$ 581 | \$ 37 | \$ - | \$ (167) | \$ 581 | \$ (130) | \$ 452 | 1.0350 | 1.0588 | \$ 602 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 16 | 887 | MAINS | 16 | 13 | 13,452 | - | 13,452 | - | - | - | 13,452 | 13,452 | 0.9691 | 0.9914 | - |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 20 | 892 | SERVICES | 16 | 13 | 192 | - | 192 | - | - | - | 192 | 192 | 0.9691 | 0.9914 | - |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 261 | - | 261 | - | - | - | 261 | 261 | 0.9691 | 0.9914 | - |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | - | - | - | - | - | - | - | - | 0.9691 | 0.9914 | - |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 14,524 | \$ 581 | \$ 13,943 | \$ - | \$ (167) | \$ 581 | \$ 13,776 | \$ 14,357 | | | \$ 602 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 2,768 | \$ 2,467 | \$ 301 | \$ - | \$ (6) | \$ 2,467 | \$ 295 | \$ 2,762 | 1.0350 | 1.0588 | \$ 2,553 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 15,076 | - | 15,076 | - | - | - | 15,076 | 15,076 | 1.0350 | 1.0588 | - |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 8,776 | 4,549 | 4,226 | - | (19) | 4,549 | 4,208 | 8,757 | 0.9691 | 0.9914 | 4,409 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 2,247 | - | 2,247 | - | - | - | 2,247 | 2,247 | 0.9914 | 0.9914 | - |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | - | - | - | - | 0.9691 | 0.9914 | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 28,867 | \$ 7,016 | \$ 21,850 | \$ - | \$ (25) | \$ 7,016 | \$ 21,826 | \$ 28,842 | | | \$ 6,962 |

Supporting Schedules:

FPUC-Rate 0625372

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 19b of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|--|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|------------------|
| DISTRIBUTION EXPENSES | | | | | | | | | | | | | | | |
| UNDERGROUND STORAGE | | | | | | | | | | | | | | | |
| 1 | 814 | UNDERGROUND STORAGE | 5 | 1 | \$ - | \$ - | \$ - | \$ - | 1.0712 | 1.0917 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | | TOTAL UNDERGROUND STORAGE | | | \$ - | \$ - | \$ - | \$ - | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPERATION EXPENSES | | | | | | | | | | | | | | | |
| 3 | 870 | SUPERVISION & ENGINEERING | 5 | 1 | \$ 427 | \$ - | \$ - | \$ 4,726 | 1.0712 | 1.0917 | \$ 4,449 | \$ 441 | \$ - | \$ - | \$ 4,890 |
| 4 | 871 | DISTRIBUTION LOAD DISPATCHNG | 5 | 1 | 460 | - | - | 18,000 | 1.0712 | 1.0917 | 18,154 | 474 | - | - | 18,628 |
| 5 | 874 | MAINS & SERVICES | 16 | 13 | 12 | - | - | 142 | 0.9528 | 0.9710 | 128 | 12 | - | - | 140 |
| 6 | 875 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 7 | 876 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 8 | 877 | MEAS & REG - CITY GATE | 5 | 1 | 1,117 | - | - | 1,117 | 1.0712 | 1.0917 | - | 1,152 | - | - | 1,152 |
| 9 | 878 | METER & HOUSE REG EXPENSE | 16 | 13 | 18,168 | - | - | 18,168 | 0.9528 | 0.9710 | - | 17,795 | - | - | 17,795 |
| 10 | 879 | CUSTOMER INSTALLATIONS | 16 | 16 | 11 | - | - | 143 | 0.9528 | 0.9528 | 129 | 11 | - | - | 140 |
| 11 | 880 | OTHER EXPENSE | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 12 | 881 | RENTS | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 13 | | TOTAL OPERATION EXPENSES | | | \$ 20,196 | \$ - | \$ - | \$ 42,297 | | | \$ 22,860 | \$ 19,884 | \$ - | \$ - | \$ 42,745 |
| MAINTENANCE EXPENSE | | | | | | | | | | | | | | | |
| 14 | 885 | SUPERVISION & ENGINEERING | 5 | 1 | \$ (137) | \$ - | \$ - | \$ 465 | 1.0712 | 1.0917 | \$ 623 | \$ (141) | \$ - | \$ - | \$ 481 |
| 15 | 886 | STRUCTURES & IMPROVEMENTS | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 16 | 887 | MAINS | 16 | 13 | 13,337 | - | - | 13,337 | 0.9528 | 0.9710 | - | 13,062 | - | - | 13,062 |
| 17 | 889 | MEAS & REG - GENERAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 18 | 890 | MEAS & REG - INDUSTRIAL | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 19 | 891 | MEAS & REG - GATE STATION | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 20 | 892 | SERVICES | 16 | 13 | 190 | - | - | 190 | 0.9528 | 0.9710 | - | 186 | - | - | 186 |
| 21 | 893 | METERS & HOUSE REGULATORS | 16 | 13 | 259 | - | - | 259 | 0.9528 | 0.9710 | - | 253 | - | - | 253 |
| 22 | 894 | OTHER EQUIPMENT | 16 | 13 | - | - | - | - | 0.9528 | 0.9710 | - | - | - | - | - |
| 23 | | TOTAL MAINTENANCE EXPENSE | | | \$ 13,649 | \$ - | \$ - | \$ 14,250 | | | \$ 623 | \$ 13,361 | \$ - | \$ - | \$ 13,983 |
| CUSTOMER ACCOUNTS AND COLLECTION EXPENSE | | | | | | | | | | | | | | | |
| 24 | 901 | SUPERVISION | 5 | 1 | \$ 312 | \$ - | \$ - | \$ 2,866 | 1.0712 | 1.0917 | \$ 2,643 | \$ 322 | \$ - | \$ - | \$ 2,965 |
| 25 | 902 | METER READING EXPENSE | 5 | 1 | 15,962 | - | - | 15,962 | 1.0712 | 1.0917 | - | 16,458 | 516 | - | 16,974 |
| 26 | 903 | CUS RECORDS & COLLECTIONS | 16 | 13 | 4,172 | 357 | 541 | 9,479 | 0.9528 | 0.9710 | 4,335 | 4,086 | 512 | 551 | 9,484 |
| 27 | 904 | UNCOLLECTIBLE ACCOUNTS | 13 | 13 | 2,228 | - | 201 | 2,429 | 0.9710 | 0.9710 | - | 2,182 | - | 388 | 2,570 |
| 28 | 905 | MISCELLANEOUS | 16 | 13 | - | - | - | - | 0.9528 | 0.9710 | - | - | - | - | - |
| 29 | | TOTAL CUSTOMER ACCOUNTS AND COLLECTION | | | \$ 22,674 | \$ 357 | \$ 742 | \$ 30,735 | | | \$ 6,977 | \$ 23,048 | \$ 1,028 | \$ 939 | \$ 31,992 |

Supporting Schedules:

FPUC-Rate 0625373

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division
 Docket No. 20220067-GU

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2021 | 12/31/2022 | 12/31/2022 | 12/31/2022 |
|---|--|---|---------------------|-------------------------|-------------------|--------------------|-------------------|---------------------|-------------------|------------------|-------------------|-------------------|------------------|----------------------|------------------|
| | | | | | PER BOOKS TOTAL | UNADJUSTED PAYROLL | NON-PAYROLL | ADJUSTMENTS PAYROLL | NON-PAYROLL | ADJUSTED PAYROLL | NON-PAYROLL | ADJUSTED TOTAL | PAYROLL % CHANGE | NON-PAYROLL % CHANGE | TRENDED PAYROLL |
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ 13,895 | \$ - | \$ 13,895 | \$ - | \$ - | \$ - | \$ 13,895 | \$ 13,895 | 0.0000 | 0.0000 | \$ - |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE & IN | DIRECT | CONSREV | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 35 | TOTAL CUSTOMER ACCOUNTS EXP | | | | <u>\$ 13,895</u> | <u>\$ -</u> | <u>\$ 13,895</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 13,895</u> | <u>\$ 13,895</u> | | | <u>\$ -</u> |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 212 | \$ 132 | \$ 80 | \$ - | \$ (13) | \$ 132 | \$ 67 | \$ 199 | 1.0350 | 1.0588 | \$ 136 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | 2,360 | 1,756 | 604 | - | (1,468) | 1,756 | (865) | 892 | 0.9691 | 0.9914 | 1,702 |
| 38 | 913 | ADVERTISING | 16 | 13 | 1,643 | - | 1,643 | - | (6) | - | 1,637 | 1,637 | 0.9691 | 0.9914 | - |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | - | - | - | - | 0.9691 | 0.9914 | - |
| 40 | TOTAL SALES PROMOTION EXPENSE | | | | <u>\$ 4,215</u> | <u>\$ 1,888</u> | <u>\$ 2,327</u> | <u>\$ -</u> | <u>\$ (1,488)</u> | <u>\$ 1,888</u> | <u>\$ 839</u> | <u>\$ 2,727</u> | | | <u>\$ 1,839</u> |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | 22,359 | 22,359 | - | 115 | - | 22,474 | - | 22,474 | 1.0350 | 1.0588 | 23,260 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 7,103 | - | 7,103 | - | 6,242 | - | 13,345 | 13,345 | 1.0350 | 1.0588 | - |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | - | - | - | - | 1.0350 | 1.0588 | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 6,271 | - | 6,271 | - | (7) | - | 6,264 | 6,264 | 0.9914 | 1.0588 | - |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | 391 | - | 391 | - | - | - | 391 | 391 | 0.0000 | 0.0000 | - |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | 8,370 | 3,318 | 5,052 | - | (221) | 3,318 | 4,832 | 8,150 | 0.0000 | 0.0000 | - |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 9,996 | - | 9,996 | - | 192 | - | 10,188 | 10,188 | 0.9914 | 0.9914 | - |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | - | - | - | - | 0.0000 | 0.0000 | - |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 9 | - | 9 | - | - | - | 9 | 9 | 1.0350 | 1.0588 | - |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 22,828 | - | 22,828 | - | 90 | - | 22,918 | 22,918 | 1.0350 | 1.0588 | - |
| 51 | 931 | RENTS | DIRECT | D | 396 | - | 396 | - | (395) | - | 1 | 1 | 0.0000 | 0.0000 | - |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 802 | - | 802 | - | - | - | 802 | 802 | 1.0350 | 1.0588 | - |
| 53 | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | | <u>\$ 78,525</u> | <u>\$ 25,677</u> | <u>\$ 52,849</u> | <u>\$ 115</u> | <u>\$ 5,902</u> | <u>\$ 25,792</u> | <u>\$ 58,750</u> | <u>\$ 84,542</u> | | | <u>\$ 23,260</u> |
| 54 | TOTAL EXPENSES | | | | <u>\$ 182,506</u> | <u>\$ 56,533</u> | <u>\$ 125,973</u> | <u>\$ 115</u> | <u>\$ 3,355</u> | <u>\$ 56,648</u> | <u>\$ 129,328</u> | <u>\$ 185,976</u> | | | <u>\$ 54,763</u> |

Supporting Schedules:

FPUC-Rate 0625374

Schedule G-2 FT. MEADE

Calculation of the Projected Test Year - Net Operating Income

Page 19d of 31

Florida Public Service Commission

Explanation: Provide the calculation of operation and maintenance expenses for the historic base year +1 and the projected test year, if additional trend rates are applied. Provide an explanation as to the basis of the factor.

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Account No. | Account Title | PAYROLL TREND BASIS | NON-PAYROLL TREND BASIS | 12/31/2022 TRENDED NON-PAYROLL | 12/31/2022 PAYROLL OTHER | 12/31/2022 NON-PAYROLL OTHER | 12/31/2022 TOTAL | 12/31/2023 PAYROLL % CHANGE | 12/31/2023 NON-PAYROLL % CHANGE | 12/31/2023 TRENDED PAYROLL | 12/31/2023 TRENDED NON-PAYROLL | 12/31/2023 PAYROLL OTHER | 12/31/2023 NON-PAYROLL OTHER | 12/31/2023 TOTAL |
|---|-------------|---|---------------------|-------------------------|--------------------------------|--------------------------|------------------------------|-------------------|-----------------------------|---------------------------------|----------------------------|--------------------------------|--------------------------|------------------------------|-------------------|
| CUSTOMER SVCE & INFORMATION | | | | | | | | | | | | | | | |
| 30 | 906 | CONSERVATION RECOVERIES | DIRECT | CONSREV | \$ - | \$ - | \$ 15,070 | \$ 15,070 | 0.0000 | 0.0000 | \$ - | \$ - | \$ - | \$ 14,659 | \$ 14,659 |
| 31 | 907 | CONSERVATION SUPERVISION | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 32 | 908 | CONSERVATION CUSTOMER ASSISTANCE | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 33 | 909 | CONSERVATION ADVERTISING | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 34 | 910 | CONSERVATION MISC CUSTOMER SERVICE | DIRECT | CONSREV | - | - | - | - | 0.0000 | 0.0000 | - | - | - | - | - |
| 35 | | TOTAL CUSTOMER ACCOUNTS EXP | | | \$ - | \$ - | \$ 15,070 | \$ 15,070 | | | \$ - | \$ - | \$ - | \$ 14,659 | \$ 14,659 |
| SALES PROMOTION EXPENSE | | | | | | | | | | | | | | | |
| 36 | 911 | SUPERVISION | 5 | 1 | \$ 71 | \$ - | \$ - | \$ 207 | 1.0712 | 1.0917 | \$ 141 | \$ 73 | \$ - | \$ - | \$ 214 |
| 37 | 912 | DEMONSTRATING & SELLING | 16 | 13 | (857) | - | - | 845 | 0.9528 | 0.9710 | 1,674 | (839) | - | - | 834 |
| 38 | 913 | ADVERTISING | 16 | 13 | 1,623 | - | - | 1,623 | 0.9528 | 0.9710 | - | 1,589 | - | - | 1,589 |
| 39 | 916 | MISC. SALES EXPENSE | 16 | 13 | - | - | - | - | 0.9528 | 0.9710 | - | - | - | - | - |
| 40 | | TOTAL SALES PROMOTION EXPENSE | | | \$ 836 | \$ - | \$ - | \$ 2,675 | | | \$ 1,815 | \$ 823 | \$ - | \$ - | \$ 2,638 |
| ADMINISTRATIVE AND GENERAL EXPENSE | | | | | | | | | | | | | | | |
| 41 | 920 | ADMIN & GEN SALARIES | 5 | 1 | - | \$ (1,049) | \$ - | \$ 22,211 | 1.0712 | 1.0917 | \$ 24,074 | \$ - | \$ (843) | \$ - | \$ 23,231 |
| 42 | 921 | OFFICE SUPPLIES & EXP | 5 | 1 | 14,130 | - | 68 | 14,198 | 1.0712 | 1.0917 | - | 14,569 | - | 69 | 14,638 |
| 43 | 922 | ADMIN EXP TRANS (CR) | 5 | 1 | - | - | - | - | 1.0712 | 1.0917 | - | - | - | - | - |
| 44 | 923 | OUTSIDE SERVICES EMPLOYED | 13 | 1 | 6,632 | - | 384 | 7,016 | 0.9710 | 1.0917 | - | 6,838 | - | 14,976 | 21,814 |
| 45 | 924 | PROPERTY INSURANCE | DIRECT | D | - | - | 497 | 497 | 0.0000 | 0.0000 | - | - | - | 586 | 586 |
| 46 | 925 | INJURIES & DAMAGES | DIRECT | D | - | - | 6,366 | 6,366 | 0.0000 | 0.0000 | - | - | - | 6,559 | 6,559 |
| 47 | 926 | EMPLOYEE PENSION & BENEFITS | 13 | 13 | 10,101 | - | (174) | 9,927 | 0.9710 | 0.9710 | - | 9,893 | - | 180 | 10,073 |
| 48 | 928 | REGULATORY COMMISSION EXP. | DIRECT | D | - | - | - | - | 0.0000 | 0.0000 | - | - | - | 1,851 | 1,851 |
| 49 | 930.1 | GENERAL ADVERTISING | 5 | 1 | 10 | - | - | 10 | 1.0712 | 1.0917 | - | 10 | - | - | 10 |
| 50 | 930.2 | MISC. GENERAL EXPENSE | 5 | 1 | 24,266 | - | 76 | 24,342 | 1.0712 | 1.0917 | - | 25,020 | - | 76 | 25,096 |
| 51 | 931 | RENTS | DIRECT | D | - | - | 38 | 38 | 0.0000 | 0.0000 | - | - | - | - | - |
| 52 | 932 | MAINT OF GENERAL PLANT | 5 | 1 | 849 | - | - | 849 | 1.0712 | 1.0917 | - | 875 | - | - | 875 |
| 53 | | TOTAL ADMINISTRATIVE AND GENERAL EXPENSE | | | \$ 55,987 | \$ (1,049) | \$ 7,255 | \$ 85,453 | | | \$ 24,074 | \$ 57,205 | \$ (843) | \$ 24,297 | \$ 104,733 |
| 54 | | TOTAL EXPENSES | | | \$ 113,342 | \$ (692) | \$ 23,067 | \$ 190,480 | | | \$ 56,350 | \$ 114,321 | \$ 185 | \$ 39,895 | \$ 210,750 |

Supporting Schedules:

FPUC-Rate 0625375

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation for depreciation and
 amortization expense for the historic base year + 1.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Napier

Estimated Depreciation and Amortization Expense for the Year Ending 12/31/2022

| Line No. | A/C No. | Description | % Rate | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Expense |
|----------|---------|--|--------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | - | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 9,763 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | 1,465 | 1,465 | 1,465 | 1,511 | 1,511 | 1,511 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 18,262 |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 137,937 | 138,161 | 138,459 | 142,012 | 142,609 | 143,207 | 146,071 | 146,743 | 147,415 | 148,179 | 148,852 | 149,449 | 1,729,095 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 71,702 | 71,540 | 71,361 | 71,330 | 71,190 | 71,090 | 71,041 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 854,228 |
| 9 | 376G | MAINS - GRIP | 2.1% | 180,868 | 182,406 | 184,098 | 187,105 | 188,426 | 189,371 | 189,835 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 2,253,471 |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 4,381 | 4,381 | 4,381 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 4,498 | 53,623 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 190,877 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 90,584 | 90,720 | 90,901 | 91,127 | 91,490 | 91,852 | 92,215 | 92,622 | 93,030 | 93,438 | 93,846 | 94,208 | 1,106,033 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 12,520 | 12,360 | 12,179 | 11,306 | 10,849 | 10,392 | 10,108 | 9,686 | 9,437 | 9,187 | 9,104 | 9,104 | 126,143 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 74,885 | 75,237 | 75,638 | 77,563 | 78,571 | 79,580 | 80,405 | 81,138 | 81,688 | 82,238 | 82,421 | 82,421 | 951,785 |
| 15 | 381 | METERS | 3.6% | 45,890 | 45,955 | 46,040 | 46,148 | 46,319 | 46,491 | 46,662 | 46,855 | 47,048 | 47,241 | 47,434 | 47,606 | 559,689 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 32,634 | 32,650 | 32,671 | 32,698 | 32,741 | 32,783 | 32,826 | 32,874 | 32,922 | 32,969 | 33,017 | 33,060 | 393,845 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 12,949 | 12,960 | 12,975 | 12,993 | 13,023 | 13,052 | 13,081 | 13,114 | 13,147 | 13,180 | 13,213 | 13,243 | 156,930 |
| 20 | 384 | HOUSE REG-INST | 2.7% | 2,348 | 2,350 | 2,352 | 2,354 | 2,358 | 2,362 | 2,366 | 2,371 | 2,375 | 2,380 | 2,384 | 2,388 | 28,391 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 106 | 143 | 192 | 259 | 357 | 455 | 559 | 669 | 779 | 889 | 999 | 1,097 | 6,507 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 6,500 | 6,557 | 6,634 | 6,730 | 6,883 | 7,036 | 7,190 | 7,362 | 7,534 | 7,707 | 7,879 | 8,032 | 86,045 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 5,254 | 5,254 | 5,254 | 5,548 | 5,548 | 5,548 | 5,842 | 5,842 | 5,842 | 5,842 | 5,842 | 5,842 | 67,544 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 6,232 | 6,247 | 6,268 | 6,293 | 6,333 | 12,512 | 12,553 | 12,598 | 12,644 | 12,689 | 12,735 | 12,775 | 119,879 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 14,304 |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 6,418 |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 261 | 274 | 290 | 311 | 345 | 378 | 411 | 449 | 486 | 524 | 561 | 595 | 4,885 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 43,126 | 43,148 | 43,177 | 43,213 | 43,270 | 43,328 | 43,386 | 43,451 | 43,516 | 43,580 | 43,645 | 43,703 | 520,543 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 1,856 | 4,119 | 4,119 | 26,798 |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | 29,967 | 29,967 | 29,967 | 30,012 | 30,012 | 30,012 | 29,983 | 29,983 | 29,983 | 29,983 | 32,538 | 32,538 | 364,941 |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 4,021 |
| 34 | 393 | STORES EQUIP | 3.8% | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 1,153 |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 4,196 | 4,233 | 4,282 | 4,387 | 4,485 | 4,582 | 4,725 | 4,834 | 4,944 | 5,054 | 5,163 | 5,261 | 56,145 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 3,832 | 3,832 | 3,832 | 4,017 | 4,017 | 4,017 | 4,202 | 4,202 | 4,202 | 4,202 | 4,202 | 4,202 | 48,762 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | 7,197 | 7,197 | 7,197 | 7,232 | 7,232 | 7,232 | 7,267 | 7,267 | 7,267 | 7,267 | 7,267 | 7,267 | 86,887 |
| 38 | 398 | MISC EQUIP | 5.9% | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 1,294 | 15,529 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 796,862 | 799,063 | 801,638 | 810,675 | 814,096 | 823,318 | 828,718 | 831,409 | 833,608 | 835,899 | 842,716 | 844,403 | 9,862,407 |
| 40 | | AMORTIZATION EXPENSE | | 209,570 | 210,343 | 211,047 | 212,409 | 212,904 | 215,254 | 215,856 | 210,137 | 211,431 | 213,895 | 215,072 | 216,326 | 2,554,244 |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 1,006,432 | \$ 1,009,407 | \$ 1,012,686 | \$ 1,023,084 | \$ 1,026,999 | \$ 1,038,572 | \$ 1,044,574 | \$ 1,041,546 | \$ 1,045,040 | \$ 1,049,794 | \$ 1,057,788 | \$ 1,060,730 | \$ 12,416,651 |
| 42 | | Remove portion of vehicle depreciation capitalized | | (9,300) | (9,300) | (9,300) | (9,313) | (9,313) | (9,313) | (9,305) | (9,305) | (9,305) | (9,305) | (10,698) | (10,698) | (114,454) |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 997,132 | \$ 1,000,107 | \$ 1,003,386 | \$ 1,013,771 | \$ 1,017,686 | \$ 1,029,259 | \$ 1,035,270 | \$ 1,032,241 | \$ 1,035,735 | \$ 1,040,490 | \$ 1,047,090 | \$ 1,050,032 | \$ 12,302,197 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625376

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the historic base year + 1.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No 20220067-GU

Estimated Depreciation and Amortization Expense for the Year Ending 12/31/2022

| Line No. | A/C No. | Description | % Rate | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Expense |
|----------|---------|--|--------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 11,670 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 20,930 |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 62,750 | 62,824 | 62,908 | 63,443 | 63,570 | 63,696 | 64,263 | 64,401 | 64,539 | 65,048 | 65,186 | 65,313 | 767,940 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 40,111 | 40,111 | 40,111 | 40,158 | 40,158 | 40,158 | 40,206 | 40,206 | 40,206 | 40,206 | 40,206 | 40,206 | 482,043 |
| 9 | 376G | MAINS - GRIP | 2.1% | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 801,477 |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 8,384 | 8,468 | 8,580 | 8,720 | 8,944 | 9,167 | 9,391 | 9,643 | 9,895 | 10,147 | 10,399 | 10,623 | 112,359 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 19,883 | 19,883 | 19,883 | 19,927 | 19,927 | 19,927 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 239,259 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 31,282 | 31,321 | 31,371 | 31,433 | 31,532 | 31,630 | 31,728 | 31,838 | 31,948 | 32,058 | 32,168 | 32,266 | 380,575 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 331 | 331 | 331 | 449 | 449 | 449 | 567 | 567 | 567 | 567 | 567 | 567 | 5,743 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 83,222 |
| 15 | 381 | METERS | 3.6% | 19,938 | 19,953 | 19,973 | 19,999 | 20,038 | 20,078 | 20,118 | 20,163 | 20,208 | 20,253 | 20,297 | 20,337 | 241,357 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 96,171 |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 14,510 | 14,521 | 14,532 | 14,543 | 14,554 | 14,565 | 14,576 | 14,586 | 14,597 | 14,608 | 14,619 | 14,630 | 174,840 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 15,419 |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 5,408 | 5,415 | 5,422 | 5,429 | 5,436 | 5,443 | 5,449 | 5,456 | 5,463 | 5,470 | 5,477 | 5,484 | 65,351 |
| 20 | 384 | HOUSE REG-INST | 2.7% | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 338 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 39,921 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 3,766 | 3,806 | 3,860 | 3,926 | 4,033 | 4,140 | 4,246 | 4,366 | 4,486 | 4,606 | 4,726 | 4,833 | 50,797 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 3,570 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 386 | 390 | 396 | 404 | 416 | 449 | 461 | 475 | 488 | 501 | 515 | 527 | 5,408 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 6,004 |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 464 | 470 | 478 | 489 | 505 | 522 | 539 | 557 | 576 | 595 | 614 | 630 | 6,440 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 99,901 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 7,230 |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | 5,382 | 5,382 | 5,382 | 5,527 | 5,527 | 5,527 | 5,671 | 5,671 | 5,671 | 5,671 | 6,217 | 6,217 | 67,846 |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 565 |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 1,924 | 1,930 | 1,938 | 1,948 | 1,964 | 1,980 | 1,996 | 2,014 | 2,032 | 2,050 | 2,068 | 2,084 | 23,925 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 23,064 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 5,545 | 66,545 |
| 38 | 398 | MISC EQUIP | 5.9% | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 3,621 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 321,151 | 321,438 | 321,799 | 323,029 | 323,687 | 324,368 | 325,821 | 326,554 | 327,288 | 328,393 | 329,672 | 330,331 | 3,903,531 |
| 40 | | AMORTIZATION EXPENSE | | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (124,248) |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 310,797 | \$ 311,084 | \$ 311,445 | \$ 312,675 | \$ 313,333 | \$ 314,014 | \$ 315,467 | \$ 316,200 | \$ 316,934 | \$ 318,039 | \$ 319,318 | \$ 319,977 | \$ 3,779,283 |
| 42 | | Remove portion of vehicle depreciation capitalized | | (1,171) | (1,171) | (1,171) | (1,199) | (1,199) | (1,199) | (1,227) | (1,227) | (1,227) | (1,227) | (1,333) | (1,333) | (14,682) |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 309,626 | \$ 309,913 | \$ 310,274 | \$ 311,476 | \$ 312,135 | \$ 312,815 | \$ 314,240 | \$ 314,974 | \$ 315,707 | \$ 316,812 | \$ 317,985 | \$ 318,644 | \$ 3,764,601 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625377

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and
amortization expense for the historic base year + 1.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Estimated Depreciation and Amortization Expense for the Year Ending 12/31/2022

| Line No. | A/C No. | Description | % Rate | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Expense |
|----------|---------|--|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 1,128 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 810 | 813 | 817 | 823 | 832 | 840 | 849 | 859 | 869 | 879 | 888 | 897 | 10,176 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 19,532 |
| 9 | 376G | MAINS - GRIP | 2.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 1,358 | 1,359 | 1,360 | 1,362 | 1,364 | 1,366 | 1,368 | 1,370 | 1,372 | 1,375 | 1,377 | 1,379 | 16,409 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 489 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 194 | 195 | 195 | 187 | 187 | 188 | 188 | 189 | 189 | 189 | 190 | 190 | 2,282 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 380G | SERVICES - GRIP | 2.2% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 381 | METERS | 3.6% | 883 | 883 | 883 | 883 | 883 | 883 | 883 | 883 | 883 | 884 | 884 | 884 | 10,597 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 7,941 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 671 |
| 20 | 384 | HOUSE REG-INST | 2.7% | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 2,290 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 92 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 27 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 661 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 686 | 8,237 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 896 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 2,974 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 398 | MISC EQUIP | 5.9% | 67 | 67 | 67 | 67 | 67 | 68 | 68 | 68 | 68 | 68 | 69 | 69 | 813 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 7,057 | 7,061 | 7,067 | 7,066 | 7,077 | 7,089 | 7,101 | 7,114 | 7,127 | 7,140 | 7,153 | 7,164 | 85,214 |
| 40 | | AMORTIZATION EXPENSE | | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 44,904 |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 10,799 | \$ 10,803 | \$ 10,809 | \$ 10,808 | \$ 10,819 | \$ 10,831 | \$ 10,843 | \$ 10,856 | \$ 10,869 | \$ 10,882 | \$ 10,895 | \$ 10,906 | \$ 130,118 |
| 42 | | Remove portion of vehicle depreciation capitalized | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 10,799 | \$ 10,803 | \$ 10,809 | \$ 10,808 | \$ 10,819 | \$ 10,831 | \$ 10,843 | \$ 10,856 | \$ 10,869 | \$ 10,882 | \$ 10,895 | \$ 10,906 | \$ 130,118 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625378

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the historic base year + 1.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Estimated Depreciation and Amortization Expense for the Year Ending 12/31/2022

| Line No. | A/C No. | Description | % Rate | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Expense |
|----------|---------|--|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 4,641 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 518 | 518 | 518 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 6,198 |
| 9 | 376G | MAINS - GRIP | 2.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 37 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 5,052 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 1,641 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 5,722 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 5,587 |
| 15 | 381 | METERS | 3.6% | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 5,392 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 2,046 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 384 | HOUSE REG-INST | 2.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 81 | 91 | 105 | 121 | 148 | 175 | 202 | 232 | 262 | 292 | 322 | 349 | 2,382 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 336 |
| 26 | 3911 | COMPUTER AND PERIPHERALS | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 4,872 |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 398 | MISC EQUIP | 5.9% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 3,543 | 3,553 | 3,566 | 3,581 | 3,608 | 3,635 | 3,662 | 3,692 | 3,722 | 3,752 | 3,782 | 3,809 | 43,906 |
| 40 | | AMORTIZATION EXPENSE | | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (6,432) |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 3,007 | \$ 3,017 | \$ 3,030 | \$ 3,045 | \$ 3,072 | \$ 3,099 | \$ 3,126 | \$ 3,156 | \$ 3,186 | \$ 3,216 | \$ 3,246 | \$ 3,273 | \$ 37,474 |
| 42 | | Remove portion of vehicle depreciation capitalized | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 3,007 | \$ 3,017 | \$ 3,030 | \$ 3,045 | \$ 3,072 | \$ 3,099 | \$ 3,126 | \$ 3,156 | \$ 3,186 | \$ 3,216 | \$ 3,246 | \$ 3,273 | \$ 37,474 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625379

Schedule G-2 FPUC

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 21 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the historic base year + 1.

Type of Data Shown:
Projected Test Year: 12/31/2022
Witness: M. Napier

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Amort/Rec Expense |
|----------|---------------------|---|-------------|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------|
| 1 | 4050 | AMORTIZATION OF ENVIRONMENTAL | | | | | | | | | | | | | |
| 2 | | S/L 3500, Manufactured Gas Plant Site - Sanford | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 3,694 | \$ 44,328 |
| 3 | | S/L 3510, Manufactured Gas Plant Site - Deland | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (359) | (4,308) |
| 4 | | S/L 3590, Manufactured Gas Plant Site - Pensacola | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 5,004 |
| 5 | | S/L 3600, Manufactured Gas Plant Site - Key West | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 351 | 4,212 |
| 6 | | S/L 3690, Manufactured Gas Plant Site - Litigation Sanford | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 2,340 | 28,080 |
| 7 | | S/L 3730, Manufactured Gas Plant Site - Insurance Carrier Sanford | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 2,070 | 24,840 |
| 8 | | S/L 3760, Manufactured Gas Plant Site - West Palm Beach | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 29,516 | 354,192 |
| 9 | | | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 38,029 | \$ 456,348 |
| 10 | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: | | | | | | \$ 456,348 | | | | | | | |
| 11 | | EFFECTIVE DATE: | | | | | | July 2004 | | | | | | | |
| 12 | | AMORTIZATION/RECOVERY PERIOD: | | | | | | 20 years | | | | | | | |
| 13 | | REASON: | | | | | | Recovery of environmental liability. Order No. PSC-04-1110-PAA-GU, Docket No. 040216-GU. | | | | | | | |
| 14 | 4050 | AMORTIZATION OF PIPING AND CONVERSION | | | | | | | | | | | | | |
| 15 | | Piping Allowances (1) | \$ 14,966 | \$ 15,352 | \$ 15,450 | \$ 15,563 | \$ 15,541 | \$ 15,536 | \$ 15,612 | \$ 15,069 | \$ 15,111 | \$ 15,099 | \$ 15,167 | \$ 14,979 | \$ 183,445 |
| 16 | | Conversion Expenses (2) | 8,922 | 8,971 | 8,796 | 8,760 | 8,737 | 8,662 | 8,548 | 8,476 | 8,227 | 8,014 | 7,708 | 7,719 | 101,541 |
| 17 | | | \$ 23,889 | \$ 24,322 | \$ 24,246 | \$ 24,324 | \$ 24,278 | \$ 24,198 | \$ 24,161 | \$ 23,545 | \$ 23,338 | \$ 23,113 | \$ 22,875 | \$ 22,698 | \$ 284,986 |
| 18 | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: | | | | | | \$ 284,986 | | | | | | | |
| 19 | | EFFECTIVE DATE: | | | | | | Various | | | | | | | |
| 20 | | (1) AMORTIZATION/RECOVERY PERIOD: | | | | | | 7 years | | | | | | | |
| 21 | | (2) AMORTIZATION/RECOVERY PERIOD: | | | | | | 5 years | | | | | | | |
| 22 | | REASON: | | | | | | Recovery of costs to convert customers appliances to natural gas. Order No. PSC-95-0518-FOF-GU, Docket No. 940620-GU. | | | | | | | |
| 23 | 4060 | AMORTIZATION OF ACQUISITION ADJUSTMENT | | | | | | | | | | | | | |
| 24 | | SFNG Acquisition (1) | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 2,668 | \$ 32,016 |
| 25 | | FPUC Acquisition (2) | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 149,141 | 1,789,692 |
| 26 | | | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 151,809 | \$ 1,821,708 |
| 27 | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: | | | | | | \$ 1,821,708 | | | | | | | |
| 28 | | (1) EFFECTIVE DATE: | | | | | | November 2004 | | | | | | | |
| 29 | | (2) EFFECTIVE DATE: | | | | | | January 2012 | | | | | | | |
| 30 | | AMORTIZATION/RECOVERY PERIOD: | | | | | | 30 years | | | | | | | |
| 31 | | (1) REASON: | | | | | | Recovery of purchase price premium paid by FPUC as a positive acquisition adjustment. Order No. PSC-04-1110-PAA-GU, Docket No. 040216-GU. | | | | | | | |
| 32 | | (2) REASON: | | | | | | Recovery of purchase price premium paid by Chesapeake Utilities Corp. as a positive acquisition adjustment. Order No. PSC-12-0010-PAA-GU, Docket No. 110133-GU. | | | | | | | |
| 33 | | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 34 | 4060 | FN Acquisition Adjustment (1) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (24,880) | \$ (298,560) |
| 35 | 4050 | Excess Deferred Tax (2) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (3,509) | (42,105) |
| 36 | | | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (28,389) | \$ (340,665) |
| 37 | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: | | | | | | (340,665) | | | | | | | |
| 38 | | EFFECTIVE DATE: | | | | | | March 2019 | | | | | | | |
| 39 | | (1) AMORTIZATION/RECOVERY PERIOD: | | | | | | 22 years | | | | | | | |
| 40 | | (2) AMORTIZATION/RECOVERY PERIOD: | | | | | | 10/26 years | | | | | | | |
| 41 | | REASON: | | | | | | Recovery of excess deferred tax and acquisition adjustment related to 2017 tax reform. Order No. PSC-2019-0076-FOF-GU, Docket No. 20180051-GU | | | | | | | |
| 42 | 407A | AMORTIZATION OF AEP - EXCESS MACC | \$ 24,232 | \$ 24,572 | \$ 25,352 | \$ 26,636 | \$ 27,177 | \$ 29,607 | \$ 30,246 | \$ 25,142 | \$ 26,644 | \$ 29,333 | \$ 30,748 | \$ 32,179 | \$ 331,868 |
| 43 | | | \$ 24,232 | \$ 24,572 | \$ 25,352 | \$ 26,636 | \$ 27,177 | \$ 29,607 | \$ 30,246 | \$ 25,142 | \$ 26,644 | \$ 29,333 | \$ 30,748 | \$ 32,179 | \$ 331,868 |
| 44 | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: | | | | | | \$ 331,868 | | | | | | | |
| 45 | | EFFECTIVE DATE: | | | | | | 1995 | | | | | | | |
| 46 | | AMORTIZATION/RECOVERY PERIOD: | | | | | | 10 years | | | | | | | |
| 47 | | REASON: | | | | | | Recovery of excess MACC. Order No. PSC-04-1110-PAA-GU, Docket No. 040216-GU. | | | | | | | |
| 48 | | TOTAL AMORTIZATION | \$ 209,570 | \$ 210,343 | \$ 211,047 | \$ 212,409 | \$ 212,904 | \$ 215,254 | \$ 215,856 | \$ 210,137 | \$ 211,431 | \$ 213,895 | \$ 215,072 | \$ 216,326 | \$ 2,554,244 |
| 49 | | Summary of FPUC Acquisition Adjustment booked: | | | | | | | | | | | | | |
| 50 | | 4060 Amortization of Acq. Adj. With Deferred Tax | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 149,141 | \$ 1,789,692 |
| 51 | | 4111 Amortization of Deferred Tax | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (35,583) | (426,996) |
| 52 | | 4060 Amortization of Tax Rate Change on Acq. Adj. | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (24,880) | (298,560) |
| 53 | | 4101 Amortization of Deferred Tax for Tax Rate Change | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 6,306 | 75,672 |
| 54 | | Net Approved Acquisition Adjustment Amortization | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 94,984 | \$ 1,139,808 |

FPUC-Rate 0625380

Schedule G-2 CFG

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 21 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the historic base year + 1.

Type of Data Shown:
Projected Test Year: 12/31/2022
Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Amort/Rec Expense |
|----------|---------------------|---|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------------|
| 1 | 4050 | AMORTIZATION OF NW PIPELINE FEE | | | | | | | | | | | | | |
| 2 | | | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 18,000 |
| 3 | | | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 18,000 |
| 4 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$18,000 | | | | | | | | | | | | |
| 5 | | | EFFECTIVE DATE: May 2018 | | | | | | | | | | | | |
| 6 | | | AMORTIZATION/RECOVERY PERIOD: 25 years | | | | | | | | | | | | |
| 7 | | | REASON: Amortization of NW Pipeline origination fee. | | | | | | | | | | | | |
| 8 | 4050 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 9 | | Excess Deferred Tax | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (142,248) |
| 10 | | | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (142,248) |
| 11 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$ (142,248) | | | | | | | | | | | | |
| 12 | | | EFFECTIVE DATE: March 2019 | | | | | | | | | | | | |
| 13 | | | AMORTIZATION/RECOVERY PERIOD: 10/26 years | | | | | | | | | | | | |
| 14 | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0078-FOF-GU, Docket No. 20180054-GU | | | | | | | | | | | | |
| 15 | | TOTAL AMORTIZATION | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (10,354) | \$ (124,248) |

FPUC-Rate 0625381

Schedule G-2 INDIANTOWN

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 21 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the historic base year + 1.

Type of Data Shown:
Projected Test Year: 12/31/2022
Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Amort/Rec Expense |
|----------|---------------------|---|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|
| 1 | 4050 | AMORTIZATION OF ACQUISITION ADJUSTMENT | | | | | | | | | | | | | |
| 2 | | Indiantown Gas Company Acquisition | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 49,716 |
| 3 | | | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 49,716</u> |
| 4 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$49,716 | | | | | | | | | | | | |
| 5 | | | EFFECTIVE DATE: August 2010 | | | | | | | | | | | | |
| 6 | | | AMORTIZATION/RECOVERY PERIOD: 15 years | | | | | | | | | | | | |
| 7 | | | REASON: Recovery of a positive acquisition adjustment for the purchase of Indiantown Gas Company and to place the positive acquisition adjustment on the books of FPUC Indiantown Division. Order No. PSC-14-0015-PAA-GU, Docket No. 120311-GU. | | | | | | | | | | | | |
| 8 | 4060 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 9 | | Excess Deferred Tax | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (4,812) |
| 10 | | | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (4,812)</u> |
| 11 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$ (4,812) | | | | | | | | | | | | |
| 12 | | | EFFECTIVE DATE: March 2019 | | | | | | | | | | | | |
| 13 | | | AMORTIZATION/RECOVERY PERIOD: 10/26 years | | | | | | | | | | | | |
| 14 | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0077-FOF-GU, Docket No. 20180052-GU | | | | | | | | | | | | |
| 15 | | TOTAL AMORTIZATION | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 44,904</u> |

Supporting Schedules: G-6 p.3

Recap Schedules: G-2 p.1, G-2 p.5

FPUC-Rate 0625382

Schedule G-2 FT. MEADE

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 21 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the historic base year + 1.

Type of Data Shown:
Projected Test Year: 12/31/2022
Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Total Amort/Rec Expense |
|----------|---------------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|
| 1 | 4050 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 2 | | Excess Deferred Tax | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | (6,432) |
| 3 | | | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>(6,432)</u> |
| 4 | | | | | | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$ (6,432) | | | | | | | |
| 5 | | | | | | | | EFFECTIVE DATE: March 2019 | | | | | | | |
| 6 | | | | | | | | AMORTIZATION/RECOVERY PERIOD: 10/26 years | | | | | | | |
| 7 | | | | | | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0079-FOF-GU, Docket No. 20180053-GU | | | | | | | |
| 8 | | TOTAL AMORTIZATION | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>\$ (536)</u> | <u>(6,432)</u> |

FPUC-Rate 0625383

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the projected test year.

Type of Data Shown
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

Estimated Depreciation And Amortization Expense For The Year Ending 12/31/2023

| Line No. | A/C No. | Description | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Expense |
|----------|---------|--|--------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 814 | 9,763 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | 18,668 |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 151,035 | 151,272 | 151,572 | 151,933 | 152,479 | 153,025 | 153,571 | 154,117 | 154,786 | 155,315 | 155,961 | 1,851,734 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 70,995 | 851,938 |
| 9 | 376G | MAINS - GRIP | 2.1% | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 190,272 | 2,283,269 |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 7,569 | 7,651 | 7,760 | 7,896 | 8,113 | 8,331 | 8,548 | 8,793 | 9,038 | 9,283 | 9,527 | 102,254 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 15,906 | 190,877 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 95,114 | 95,262 | 95,459 | 95,705 | 96,098 | 96,492 | 96,886 | 97,329 | 98,214 | 98,657 | 99,051 | 1,162,039 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 9,104 | 109,252 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 82,421 | 989,055 |
| 15 | 381 | METERS | 3.6% | 48,034 | 48,104 | 48,198 | 48,314 | 48,500 | 48,687 | 48,873 | 49,082 | 49,292 | 49,502 | 49,711 | 586,195 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 33,166 | 33,184 | 33,207 | 33,236 | 33,282 | 33,328 | 33,374 | 33,426 | 33,478 | 33,530 | 33,582 | 400,421 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 13,316 | 13,328 | 13,344 | 13,364 | 13,396 | 13,427 | 13,459 | 13,495 | 13,531 | 13,567 | 13,603 | 161,463 |
| 20 | 384 | HOUSE REG-INST | 2.7% | 2,398 | 2,400 | 2,402 | 2,405 | 2,409 | 2,413 | 2,418 | 2,423 | 2,432 | 2,437 | 2,442 | 29,007 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 16,101 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 8,415 | 8,478 | 8,561 | 8,665 | 8,831 | 8,997 | 9,163 | 9,350 | 9,537 | 9,724 | 9,912 | 109,712 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 9,292 | 111,500 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 12,852 | 12,867 | 12,888 | 12,913 | 12,953 | 12,994 | 13,034 | 13,080 | 13,125 | 13,171 | 13,217 | 156,352 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 | 14,304 |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 525 | 6,301 |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 491 | 5,887 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 43,847 | 43,853 | 43,861 | 43,872 | 43,888 | 43,904 | 43,921 | 43,939 | 43,957 | 43,976 | 43,994 | 527,023 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | 4,119 | 4,119 | 4,119 | 4,119 | 4,119 | 4,119 | 4,119 | 7,512 | 7,512 | 7,512 | 7,512 | 66,395 |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | 32,538 | 32,538 | 32,538 | 32,538 | 32,538 | 32,538 | 34,891 | 34,891 | 34,891 | 34,891 | 34,891 | 402,216 |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 4,021 |
| 34 | 393 | STORES EQUIP | 3.8% | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 1,133 |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 5,354 | 5,392 | 5,443 | 5,507 | 5,608 | 5,710 | 5,811 | 5,925 | 6,039 | 6,154 | 6,268 | 69,580 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 4,202 | 4,238 | 4,273 | 4,309 | 4,344 | 4,380 | 4,415 | 4,450 | 4,486 | 4,521 | 4,557 | 52,767 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 7,248 | 86,979 |
| 38 | 398 | MISC EQUIP | 5.9% | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 1,242 | 14,899 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 854,791 | 855,515 | 856,452 | 857,601 | 859,387 | 861,173 | 862,959 | 870,703 | 872,701 | 878,013 | 880,011 | 10,391,105 |
| 40 | | AMORTIZATION EXPENSE | | 210,104 | 210,887 | 211,589 | 212,953 | 213,447 | 215,795 | 216,396 | 210,663 | 211,953 | 214,412 | 215,583 | 2,560,616 |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 1,064,895 | \$ 1,066,402 | \$ 1,068,041 | \$ 1,070,554 | \$ 1,072,834 | \$ 1,076,968 | \$ 1,079,355 | \$ 1,081,366 | \$ 1,084,655 | \$ 1,092,425 | \$ 1,095,595 | \$ 12,951,721 |
| 42 | | Remove portion of vehicle depreciation capitalized | | (10,698) | (10,698) | (10,698) | (10,698) | (10,698) | (10,698) | (10,698) | (12,360) | (12,360) | (12,360) | (12,360) | (136,685) |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 1,054,196 | \$ 1,055,704 | \$ 1,057,343 | \$ 1,059,856 | \$ 1,062,136 | \$ 1,066,270 | \$ 1,068,657 | \$ 1,069,006 | \$ 1,072,295 | \$ 1,080,065 | \$ 1,083,235 | \$ 12,815,036 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625384

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the projected test year.

Type of Data Shown
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Estimated Depreciation And Amortization Expense For The Year Ending 12/31/2023

| Line No. | A/C No. | Description | % Rate | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Expense |
|----------|---------|--|--------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 973 | 11,670 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 1,744 | 20,930 |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 65,940 | 66,065 | 66,219 | 66,401 | 66,667 | 66,933 | 67,199 | 67,493 | 67,787 | 68,081 | 68,375 | 68,641 | 805,799 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 40,206 | 40,206 | 40,206 | 40,201 | 40,201 | 40,201 | 40,195 | 40,195 | 40,195 | 40,195 | 40,195 | 40,195 | 482,391 |
| 9 | 376G | MAINS - GRIP | 2.1% | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 66,790 | 801,477 |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 11,182 | 11,269 | 11,385 | 11,530 | 11,762 | 11,994 | 12,226 | 12,487 | 12,748 | 13,010 | 13,271 | 13,503 | 146,368 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 19,971 | 239,656 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 32,508 | 32,549 | 32,604 | 32,672 | 32,778 | 32,885 | 32,992 | 33,111 | 33,231 | 33,350 | 33,470 | 33,577 | 395,726 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 567 | 6,807 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 6,935 | 83,222 |
| 15 | 381 | METERS | 3.6% | 20,436 | 20,453 | 20,475 | 20,502 | 20,545 | 20,589 | 20,632 | 20,681 | 20,729 | 20,778 | 20,827 | 20,870 | 247,517 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 8,014 | 96,171 |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 14,641 | 14,653 | 14,665 | 14,677 | 14,688 | 14,700 | 14,712 | 14,724 | 14,736 | 14,748 | 14,760 | 14,771 | 176,475 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 1,285 | 15,419 |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 5,491 | 5,498 | 5,505 | 5,513 | 5,520 | 5,528 | 5,535 | 5,543 | 5,550 | 5,558 | 5,565 | 5,572 | 66,377 |
| 20 | 384 | HOUSE REG-INST | 2.7% | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 43 | 44 | 45 | 46 | 47 | 491 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 39,921 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 5,100 | 5,139 | 5,192 | 5,258 | 5,363 | 5,468 | 5,574 | 5,692 | 5,811 | 5,929 | 6,048 | 6,153 | 66,727 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 2,597 | 31,170 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 302 | 306 | 312 | 320 | 332 | 343 | 355 | 369 | 382 | 396 | 409 | 421 | 4,247 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 5,595 |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 672 | 8,065 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 8,325 | 99,901 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 602 | 7,230 |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | 6,217 | 6,217 | 6,217 | 6,217 | 6,217 | 6,217 | 6,217 | 6,763 | 6,763 | 6,763 | 6,763 | 6,763 | 77,336 |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 565 |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 2,110 | 2,116 | 2,124 | 2,134 | 2,150 | 2,166 | 2,182 | 2,200 | 2,218 | 2,236 | 2,254 | 2,270 | 26,164 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 1,922 | 23,064 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 3,665 | 43,984 |
| 38 | 398 | MISC EQUIP | 5.9% | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 302 | 3,621 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 332,373 | 332,714 | 333,147 | 333,667 | 334,469 | 335,271 | 336,067 | 337,507 | 338,400 | 339,294 | 340,188 | 340,989 | 4,034,086 |
| 40 | | AMORTIZATION EXPENSE | | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (10,354) | (124,248) |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 322,019 | \$ 322,360 | \$ 322,793 | \$ 323,313 | \$ 324,115 | \$ 324,917 | \$ 325,713 | \$ 327,153 | \$ 328,046 | \$ 328,940 | \$ 329,834 | \$ 330,635 | \$ 3,909,838 |
| 42 | | Remove portion of vehicle depreciation capitalized | | (1,333) | (1,333) | (1,333) | (1,333) | (1,333) | (1,333) | (1,333) | (1,439) | (1,439) | (1,439) | (1,439) | (1,439) | (16,524) |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 320,686 | \$ 321,027 | \$ 321,461 | \$ 321,981 | \$ 322,782 | \$ 323,584 | \$ 324,380 | \$ 325,714 | \$ 326,607 | \$ 327,501 | \$ 328,395 | \$ 329,196 | \$ 3,893,314 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625385

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the projected test year.

Type of Data Shown
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Estimated Depreciation And Amortization Expense For The Year Ending 12/31/2023

| Line No. | A/C No. | Description | % Rate | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Expense |
|----------|---------|--|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 94 | 1,128 |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 919 | 922 | 927 | 933 | 942 | 951 | 960 | 970 | 980 | 990 | 1,000 | 1,011 | 11,503 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 1,628 | 19,532 |
| 9 | 376G | MAINS - GRIP | 2.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 1,384 | 16,609 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 489 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 191 | 191 | 192 | 192 | 192 | 193 | 193 | 194 | 194 | 195 | 195 | 195 | 2,317 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 380G | SERVICES - GRIP | 2.2% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 381 | METERS | 3.6% | 884 | 884 | 884 | 884 | 884 | 884 | 885 | 885 | 885 | 885 | 885 | 885 | 10,615 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 662 | 7,946 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 675 |
| 20 | 384 | HOUSE REG-INST | 2.7% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 191 | 2,290 |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 92 |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 27 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 661 |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 664 | 7,966 |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 896 |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 248 | 2,974 |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 398 | MISC EQUIP | 5.9% | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 24 | 24 | 24 | 24 | 280 |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 7,123 | 7,127 | 7,132 | 7,139 | 7,148 | 7,158 | 7,168 | 7,179 | 7,190 | 7,201 | 7,211 | 7,223 | 85,999 |
| 40 | | AMORTIZATION EXPENSE | | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 3,742 | 44,904 |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 10,865 | \$ 10,869 | \$ 10,874 | \$ 10,881 | \$ 10,890 | \$ 10,900 | \$ 10,910 | \$ 10,921 | \$ 10,932 | \$ 10,943 | \$ 10,953 | \$ 10,965 | \$ 130,903 |
| 42 | | Remove portion of vehicle depreciation capitalized | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 10,865 | \$ 10,869 | \$ 10,874 | \$ 10,881 | \$ 10,890 | \$ 10,900 | \$ 10,910 | \$ 10,921 | \$ 10,932 | \$ 10,943 | \$ 10,953 | \$ 10,965 | \$ 130,903 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625386

Schedule G-2 FT. MEADE

Calculation of The Projected Test Year - Depr. & Amort.

Page 23 of 31

Florida Public Service Commission

Explanation: Provide the calculation for depreciation and amortization expense for the projected test year.

Type of Data Shown
Projected Test Year: 12/31/2023
Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Estimated Depreciation And Amortization Expense For The Year Ending 12/31/2023

| Line No. | A/C No. | Description | % Rate | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Expense |
|----------|---------|--|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------|
| 1 | 301 | ORGANIZATION | 0.0% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2 | 302 | FRANCHISES & CONSENTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | 303 | MISC INTAGIBLE PLANT | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | 305 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 374 | LAND & LAND RIGHTS | 5.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | 375 | STRUCTURES & IMPROVEMENTS | 2.5% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | 3761 | MAINS - PLASTICS | 2.1% | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 4,641 |
| 8 | 3762 | MAINS - STEEL | 2.2% | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 516 | 6,193 |
| 9 | 376G | MAINS - GRIP | 2.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 378 | MEAS & REG STATION EQUIP-GEN | 3.5% | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 37 |
| 11 | 379 | MEAS & REG STATION EQUIP-GATE | 3.1% | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 5,052 |
| 12 | 3801 | SERVICES - PLASTIC | 2.2% | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 137 | 1,641 |
| 13 | 3802 | SERVICES - OTHER | 9.2% | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 477 | 5,722 |
| 14 | 380G | SERVICES - GRIP | 2.2% | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 466 | 5,587 |
| 15 | 381 | METERS | 3.6% | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 5,392 |
| 16 | 3811 | METERS - AMR EQUIPMENT | 4.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 382 | METER & REGULATOR INST. | 3.2% | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 2,046 |
| 18 | 3821 | METER INSTALLATIONS - MTU/DCU | 2.6% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 383 | HOUSE REGULATORS | 3.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 384 | HOUSE REG-INST | 2.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 385 | IND MEAS & REG STAT EQUIP | 2.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 387 | OTHER EQUIPMENT | 4.0% | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 4,995 |
| 23 | 389 | LAND & LAND RIGHTS | 0.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 390 | STRUCTURES & IMPROVEMENTS | 2.3% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 3910 | OFFICE FURN & EQUIPMENT | 7.1% | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 336 |
| 26 | 3911 | COMPUTER AND PERIPHERY | 10.0% | - | 25 | 58 | 100 | 167 | 234 | 301 | 376 | 451 | 526 | 602 | 668 | 3,509 |
| 27 | 3912 | COMPUTER HARDWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | 3913 | FURNITURE AND FIXTURES | 5.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | 3914 | SYSTEM SOFTWARE | 10.0% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | 392 | TRANSPORTATION EQUIPMENT | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 | 3921 | AUTOS & TRUCKS (UP TO 1/2 TON) | 17.4% | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 4,872 |
| 32 | 3922 | AUTOS & TRUCKS | 8.4% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | 3924 | TRANSPORTATION - OTHER | 5.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | 393 | STORES EQUIP | 3.8% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | 394 | TOOLS, SHOP, GARAGE EQUIP | 6.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | 396 | POWER OPERATED EQUIPMENT | 5.1% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 37 | 397 | COMMUNICATION EQUIPMENT | 7.7% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 38 | 398 | MISC EQUIP | 5.9% | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 39 | | TOTAL DEPRECIATION EXPENSE | | 3,876 | 3,901 | 3,935 | 3,976 | 4,043 | 4,110 | 4,177 | 4,252 | 4,327 | 4,402 | 4,478 | 4,545 | 50,023 |
| 40 | | AMORTIZATION EXPENSE | | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (536) | (6,432) |
| 41 | | TOTAL AMORT & DEPR EXPENSE | | \$ 3,340 | \$ 3,365 | \$ 3,399 | \$ 3,440 | \$ 3,507 | \$ 3,574 | \$ 3,641 | \$ 3,716 | \$ 3,791 | \$ 3,866 | \$ 3,942 | \$ 4,009 | \$ 43,591 |
| 42 | | Remove portion of vehicle depreciation capitalized | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 43 | | TOTAL AMORT & DEPR EXPENSED | | \$ 3,340 | \$ 3,365 | \$ 3,399 | \$ 3,440 | \$ 3,507 | \$ 3,574 | \$ 3,641 | \$ 3,716 | \$ 3,791 | \$ 3,866 | \$ 3,942 | \$ 4,009 | \$ 43,591 |

Note: Vehicle depreciation has been removed from operating expenses in G2-12 to G2-19 and included here so the depreciation expense rate changes can be more easily addressed.

FPUC-Rate 0625388

Schedule G-2 CFG

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 24 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Amort/Rec Expense |
|----------|---------------------|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|
| 1 | 4050 | AMORTIZATION OF NW PIPELINE FEE | | | | | | | | | | | | | |
| 2 | | | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | 18,000 |
| 3 | | | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | <u>\$ 1,500</u> | 18,000 |
| 4 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$18,000 | | | | | | | | | | | | |
| 5 | | | EFFECTIVE DATE: May 2018 | | | | | | | | | | | | |
| 6 | | | AMORTIZATION/RECOVERY PERIOD: 25 years | | | | | | | | | | | | |
| 7 | | | REASON: Amortization of NW Pipeline origination fee. | | | | | | | | | | | | |
| 8 | 4050 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 9 | | Excess Deferred Tax | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | \$ (11,854) | (142,248) |
| 10 | | | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | <u>\$ (11,854)</u> | (142,248) |
| 11 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$ (142,248) | | | | | | | | | | | | |
| 12 | | | EFFECTIVE DATE: March 2019 | | | | | | | | | | | | |
| 13 | | | AMORTIZATION/RECOVERY PERIOD: 10/26 years | | | | | | | | | | | | |
| 14 | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0078-FOF-GU, Docket No. 20180054-GU | | | | | | | | | | | | |
| 15 | | TOTAL AMORTIZATION | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | <u>\$ (10,354)</u> | (124,248) |

FPUC-Rate 0625389

Schedule G-2 INDIANTOWN

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 24 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Amort/Rec Expense |
|----------|---------------------|---|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|
| 1 | 4050 | AMORTIZATION OF ACQUISITION ADJUSTMENT | | | | | | | | | | | | | |
| 2 | | Indiantown Gas Company Acquisition | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 4,143 | \$ 49,716 |
| 3 | | | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 4,143</u> | <u>\$ 49,716</u> |
| 4 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$49,716 | | | | | | | | | | | | |
| 5 | | | EFFECTIVE DATE: August 2010 | | | | | | | | | | | | |
| 6 | | | AMORTIZATION/RECOVERY PERIOD: 15 years | | | | | | | | | | | | |
| 7 | | | REASON: Recovery of a positive acquisition adjustment for the purchase of Indiantown Gas Company and to place the positive acquisition adjustment on the books of FPUC Indiantown Division. Order No. PSC-14-0015-PAA-GU, Docket No. 120311-GU. | | | | | | | | | | | | |
| 8 | 4060 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | |
| 9 | | Excess Deferred Tax | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (401) | \$ (4,812) |
| 10 | | | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (401)</u> | <u>\$ (4,812)</u> |
| 11 | | | TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$ (4,812) | | | | | | | | | | | | |
| 12 | | | EFFECTIVE DATE: March 2019 | | | | | | | | | | | | |
| 13 | | | AMORTIZATION/RECOVERY PERIOD: 10/26 years | | | | | | | | | | | | |
| 14 | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0077-FOF-GU, Docket No. 20180052-GU | | | | | | | | | | | | |
| 15 | | TOTAL AMORTIZATION | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 3,742</u> | <u>\$ 44,904</u> |

FPUC-Rate 0625390

Schedule G-2 FT. MEADE

Amortization/Recovery Schedule For The Historic Base Year - 12 Months

Page 24 of 31

Florida Public Service Commission

Explanation: Provide a schedule for each amortization/recovery amount by account or sub-account proposed for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Napier

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Acct. Sub-Acct. No. | Plant Account Title | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Total Amort/Rec Expense | |
|----------|---------------------|---|----------|----------|----------|----------|----------|-------------|--|----------|----------|----------|----------|----------|-------------------------|--|
| 1 | 4050 | AMORTIZATION RELATED TO 2017 TAX REFORM | | | | | | | | | | | | | | |
| 2 | | Excess Deferred Tax | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | (6,432) | |
| 3 | | | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | (6,432) | |
| 4 | | | | | | | | \$ (6,432) | | | | | | | | |
| 5 | | | | | | | | March 2019 | | | | | | | | |
| 6 | | | | | | | | 10/26 years | | | | | | | | |
| 7 | | | | | | | | | REASON: Recovery of excess deferred tax related to 2017 tax reform. Order No. PSC-2019-0079-FOF-GU, Docket No. 20180053-GU | | | | | | | |
| 8 | | TOTAL AMORTIZATION | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | \$ (536) | (6,432) | |

FPUC-Rate 0625391

Schedule G-2 FPUC

Reconciliation of Total Income Tax Provision

Page 26 of 31

Florida Public Service Commission

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the historic base year + 1.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Galtman

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|-----------------|---------------------|------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | 1,630,145 | (366,407) | 1,263,738 |
| 2 | DEFERRED INCOME TAX EXPENSE | | 1,778,681 | - | 1,778,681 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | 3,408,827 | (366,407) | 3,042,419 |

FPUC-Rate 0625392

Schedule G-2 CFG

Reconciliation of Total Income Tax Provision

Page 26 of 31

Florida Public Service Commission

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the historic base year + 1.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|------------------|---------------------|------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | 527,335 | (17,914) | 509,421 |
| 2 | DEFERRED INCOME TAX EXPENSE | | 503,651 | - | 503,651 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | <u>1,030,986</u> | <u>(17,914)</u> | <u>1,013,073</u> |

FPUC-Rate 0625393

Schedule G-2 INDIANTOWN

Reconciliation of Total Income Tax Provision

Page 26 of 31

Florida Public Service Commission

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the historic base year + 1.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|-----------------|---------------------|------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | (53,805) | 88 | (53,717) |
| 2 | DEFERRED INCOME TAX EXPENSE | | (947) | - | (947) |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | (54,752) | 88 | (54,664) |

FPUC-Rate 0625394

Schedule G-2 FT. MEADE

Reconciliation of Total Income Tax Provision

Page 26 of 31

Florida Public Service Commission

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the historic base year + 1.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|-----------------|---------------------|------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | (32,888) | 392 | (32,496) |
| 2 | DEFERRED INCOME TAX EXPENSE | | 22,813 | - | 22,813 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | <u>(10,075)</u> | <u>392</u> | <u>(9,683)</u> |

FPUC-Rate 0625395

Schedule G-2 FPUC

State and Federal Income Tax Calculation - Current

Page 27 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the historic base year + 1. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Galtman

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|-----------------|---------------------|---|-----------------------|
| 1 | NET UTILITY OPERATING INCOME | | \$ 14,141,814 | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (5,273,138) |
| 2 | ADD INCOME TAX ACCOUNTS | | 3,408,827 | 2) SEE DETAIL G-28 | (1,592,750) |
| 3 | LESS INTEREST CHARGES | | (4,378,584) | 3) PERMANENT DIFFERENCES | 1,569,865 |
| | | | | 4) RETURN TO PROVISION | |
| 4 | TAXABLE INCOME PER BOOKS | | <u>13,172,058</u> | TOTAL ADJUSTMENTS | <u>\$ (5,296,023)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (5,296,023) | | |
| 6 | TAXABLE INCOME | | <u>7,876,035</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | (8,424,293) | | |
| 8 | STATE TAXABLE INCOME | | <u>(548,258)</u> | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (30,154) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(30,154)</u> | (30,154) | 1) STATE DECOUPLING | (8,424,293) |
| | | | | 2) | - |
| | | | | 3) | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | TOTAL ADJUSTMENTS | <u>\$ (8,424,293)</u> |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>7,906,189</u> | | |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>1,660,300</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | | <u>\$ 1,660,300</u> | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (30,154) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | 1,660,300 | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | | <u>\$ 1,630,145</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |

FPUC-Rate 0625396

Schedule G-2 CFG

State and Federal Income Tax Calculation - Current

Page 27 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the historic base year + 1. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|--------------|-------------------|---|-----------------------|
| 1 | NET UTILITY OPERATING INCOME | | \$ 4,279,162 | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (1,113,908) |
| 2 | ADD INCOME TAX ACCOUNTS | | 1,030,986 | 2) SEE DETAIL G-28 | (276,216) |
| 3 | LESS INTEREST CHARGES | | (1,468,568) | 3) PERMANENT DIFFERENCES | 44,380 |
| 4 | TAXABLE INCOME PER BOOKS | | <u>3,841,581</u> | 4) RETURN TO PROVISION | <u>(18,197)</u> |
| | | | | TOTAL ADJUSTMENTS | <u>\$ (1,363,941)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (1,363,941) | | |
| 6 | TAXABLE INCOME | | <u>2,477,640</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | (2,315,828) | | |
| 8 | STATE TAXABLE INCOME | | <u>161,812</u> | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | 8,900 | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>8,900</u> | 8,900 | 1) STATE DECOUPLING | (2,315,828) |
| | | | | 2) | - |
| | | | | 3) | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | TOTAL ADJUSTMENTS | <u>\$ (2,315,828)</u> |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>2,468,740</u> | | |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>518,435</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | | <u>\$ 518,435</u> | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | 8,900 | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | 518,435 | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | | <u>\$ 527,335</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |

FPUC-Rate 0625397

Schedule G-2 INDIANTOWN

State and Federal Income Tax Calculation - Current

Page 27 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the historic base year + 1. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:

Historic Base Yr + 1: 12/31/2022

Company: Florida Public Utilities Company Indiantown Division

Witness: M. Galtman

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|----------|-----------|---|-----------|
| 1 | NET UTILITY OPERATING INCOME | \$ | (145,172) | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | 17,516 |
| 2 | ADD INCOME TAX ACCOUNTS | | (54,752) | 2) SEE DETAIL G-28 | (6,178) |
| 3 | LESS INTEREST CHARGES | | (22,769) | 3) PERMANENT DIFFERENCES | - |
| | | | | 4) RETURN TO PROVISION | (936) |
| 4 | TAXABLE INCOME PER BOOKS | | (222,694) | TOTAL ADJUSTMENTS | \$ 10,402 |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | 10,402 | | |
| 6 | TAXABLE INCOME | | (212,291) | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | - | | |
| 8 | STATE TAXABLE INCOME | | (212,291) | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (11,676) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | (11,676) | (11,676) | 1) STATE DECOUPLING | - |
| | | | | 2) | - |
| | | | | 3) | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | TOTAL ADJUSTMENTS | \$ - |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | (200,615) | | |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | (42,129) | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | \$ | (42,129) | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (11,676) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | (42,129) | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | \$ | (53,805) | TOTAL ADJUSTMENTS | \$ - |

FPUC-Rate 0625398

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the historic base year + 1. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|--------------------|------------------|---|--------------------|
| 1 | NET UTILITY OPERATING INCOME | \$ | (21,831) | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (43,296) |
| 2 | ADD INCOME TAX ACCOUNTS | | (10,075) | 2) SEE DETAIL G-28 | (40,180) |
| 3 | LESS INTEREST CHARGES | | (14,379) | 3) PERMANENT DIFFERENCES | - |
| 4 | TAXABLE INCOME PER BOOKS | | <u>(46,285)</u> | 4) RETURN TO PROVISION | |
| | | | | TOTAL ADJUSTMENTS | <u>\$ (83,476)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (83,476) | | |
| 6 | TAXABLE INCOME | | <u>(129,760)</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | - | | |
| 8 | STATE TAXABLE INCOME | | (129,760) | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (7,137) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(7,137)</u> | (7,137) | 1) STATE DECOUPLING | - |
| | | | | 2) | - |
| | | | | 3) | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | - | TOTAL ADJUSTMENTS | <u>\$ -</u> |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>(122,624)</u> | | |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>(25,751)</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | <u>\$ (25,751)</u> | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (7,137) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | (25,751) | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | <u>\$ (32,888)</u> | | TOTAL ADJUSTMENTS | <u>\$ -</u> |

FPUC-Rate 0625399

Schedule G-2 FPUC

Deferred Income Tax Expense

Page 28 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of total deferred income taxes for the historic base year + 1. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
 Historic Base Yr + 1: 12/31/2022
 Witness: M. Galtman

Deferred Income Taxes - Year Ended 12/31/2022

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|---------------------|---------------------|---------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 15,135,545 | \$ - | \$ 15,135,545 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 9,862,407 | - | 9,862,407 |
| 3 | DIFFERENCE | <u>5,273,138</u> | <u>-</u> | <u>5,273,138</u> |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | 8,424,293 | - | 8,424,293 |
| 5 | CUSTOMER BASED INTANGIBLES | (841,824) | - | (841,824) |
| 6 | BAD DEBTS | 417,358 | - | 417,358 |
| 7 | CONSERVATION | (290,763) | - | (290,763) |
| 8 | ENVIRONMENTAL | 289,372 | - | 289,372 |
| 9 | FLEX REVENUE | - | - | - |
| 10 | GRIP OVER-RECOVERIES | (329,145) | - | (329,145) |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (87,217) | - | (87,217) |
| 12 | LEASES | 619,849 | - | 619,849 |
| 13 | PIPING AND CONVERSION | (21,523) | - | (21,523) |
| 14 | PURCHASED GAS COSTS | 1,199,149 | - | 1,199,149 |
| 15 | PENSION | 858,796 | - | 858,796 |
| 16 | POST RETIREMENT BENEFITS | 190,540 | - | 190,540 |
| 17 | RATE CASE COSTS | (289,794) | - | (289,794) |
| 18 | SELF INSURANCE | (44,618) | - | (44,618) |
| 19 | STORM RESERVE | 7,416 | - | 7,416 |
| 20 | CAPITALIZED OVERHEAD | (84,846) | - | (84,846) |
| 21 | RTP | 95,178 | - | 95,178 |
| 22 | TOTAL TIMING DIFFERENCES | <u>15,385,359</u> | <u>-</u> | <u>15,385,359</u> |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | <u>846,195</u> | <u>-</u> | <u>846,195</u> |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 6,114,872 | - | 6,114,872 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | <u>1,284,123</u> | <u>-</u> | <u>1,284,123</u> |
| 28 | DEFERRED ONLY ADJUSTMENTS | (351,637) | - | (351,637) |
| 29 | FEDERAL DEFERRED TAXES | <u>932,486</u> | <u>-</u> | <u>932,486</u> |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | <u>846,195</u> | <u>-</u> | <u>846,195</u> |
| 31 | TOTAL DEFERRED TAX EXPENSE | <u>\$ 1,778,681</u> | <u>\$ -</u> | <u>\$ 1,778,681</u> |

FPUC-Rate 0625400

Schedule G-2 CFG

Deferred Income Tax Expense

Page 28 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes
for the historic base year + 1. Provide detail on items
resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2022

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|---|-------------------|---------------------|-------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 5,017,439 | \$ - | \$ 5,017,439 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 3,903,531 | - | 3,903,531 |
| 3 | DIFFERENCE | <u>1,113,908</u> | <u>-</u> | <u>1,113,908</u> |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | 2,315,828 | - | 2,315,828 |
| 5 | CUSTOMER BASED INTANGIBLES | 71,570 | - | 71,570 |
| 6 | BAD DEBTS | 183,162 | - | 183,162 |
| 7 | CONSERVATION | (87,560) | - | (87,560) |
| 8 | ENVIRONMENTAL | 63,549 | - | 63,549 |
| 9 | FLEX REVENUE | 45,932 | - | 45,932 |
| 10 | GRIP OVER-RECOVERIES | - | - | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (86,895) | - | (86,895) |
| 12 | LEASES | 311,451 | - | 311,451 |
| 13 | PIPING AND CONVERSION | - | - | - |
| 14 | PURCHASED GAS COSTS | - | - | - |
| 15 | PENSION | (195,823) | - | (195,823) |
| 16 | POST RETIREMENT BENEFITS | 5,083 | - | 5,083 |
| 17 | RATE CASE COSTS | (26,013) | - | (26,013) |
| 18 | SELF INSURANCE | (14,400) | - | (14,400) |
| 19 | STORM RESERVE | - | - | - |
| 20 | CAPITALIZED OVERHEAD | 6,160 | - | 6,160 |
| 21 | RTP | 13,500 | - | 13,500 |
| 22 | TOTAL TIMING DIFFERENCES | <u>3,719,452</u> | <u>-</u> | <u>3,719,452</u> |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | <u>204,570</u> | <u>-</u> | <u>204,570</u> |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 1,199,054 | - | 1,199,054 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | <u>251,801.38</u> | <u>-</u> | <u>251,801.38</u> |
| 28 | DEFERRED ONLY ADJUSTMENTS | 47,280 | - | 47,280 |
| 29 | FEDERAL DEFERRED TAXES | <u>299,081</u> | <u>-</u> | <u>299,081</u> |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | <u>204,570</u> | <u>-</u> | <u>204,570</u> |
| 31 | TOTAL DEFERRED TAX EXPENSE | <u>\$ 503,651</u> | <u>\$ -</u> | <u>\$ 503,651</u> |

FPUC-Rate 0625401

Schedule G-2 INDIANTOWN

Deferred Income Tax Expense

Page 28 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes for the historic base year + 1. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2022

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|---|-----------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 67,698 | \$ - | \$ 67,698 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 85,214 | - | 85,214 |
| 3 | DIFFERENCE | (17,516) | - | (17,516) |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | - | - | - |
| 5 | CUSTOMER BASED INTANGIBLES | - | - | - |
| 6 | BAD DEBTS | 1,718 | - | 1,718 |
| 7 | CONSERVATION | (3,153) | - | (3,153) |
| 8 | ENVIRONMENTAL | - | - | - |
| 9 | FLEX REVENUE | - | - | - |
| 10 | GRIP OVER-RECOVERIES | - | - | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (1,342) | - | (1,342) |
| 12 | LEASES | 9,358 | - | 9,358 |
| 13 | PIPING AND CONVERSION | - | - | - |
| 14 | PURCHASED GAS COSTS | (403) | - | (403) |
| 15 | PENSION | - | - | - |
| 16 | POST RETIREMENT BENEFITS | - | - | - |
| 17 | RATE CASE COSTS | - | - | - |
| 18 | SELF INSURANCE | - | - | - |
| 19 | STORM RESERVE | - | - | - |
| 20 | CAPITALIZED OVERHEAD | - | - | - |
| 21 | RTP | 879 | - | 879 |
| 22 | TOTAL TIMING DIFFERENCES | (10,459) | - | (10,459) |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | (575) | - | (575) |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24 - LINE 4) | (9,884) | - | (9,884) |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | (2,076) | - | (2,076) |
| 28 | DEFERRED ONLY ADJUSTMENTS | 1,704 | - | 1,704 |
| 29 | FEDERAL DEFERRED TAXES | (372) | - | (372) |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | (575) | - | (575) |
| 31 | TOTAL DEFERRED TAX EXPENSE | \$ (947) | \$ - | \$ (947) |

FPUC-Rate 0625402

Schedule G-2 FT. MEADE

Deferred Income Tax Expense

Page 28 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes for the historic base year + 1. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
Historic Base Yr + 1: 12/31/2022
Witness: M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2022

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|------------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 87,202 | \$ - | \$ 87,202 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 43,906 | - | 43,906 |
| 3 | DIFFERENCE | <u>43,296</u> | <u>-</u> | <u>43,296</u> |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | - | - | - |
| 5 | CUSTOMER BASED INTANGIBLES | 47,595 | - | 47,595 |
| 6 | BAD DEBTS | (1,272) | - | (1,272) |
| 7 | CONSERVATION | (2,692) | - | (2,692) |
| 8 | ENVIRONMENTAL | - | - | - |
| 9 | FLEX REVENUE | - | - | - |
| 10 | GRIP OVER-RECOVERIES | - | - | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (3,325) | - | (3,325) |
| 12 | LEASES | - | - | - |
| 13 | PIPING AND CONVERSION | - | - | - |
| 14 | PURCHASED GAS COSTS | - | - | - |
| 15 | PENSION | - | - | - |
| 16 | POST RETIREMENT BENEFITS | - | - | - |
| 17 | RATE CASE COSTS | (126) | - | (126) |
| 18 | SELF INSURANCE | - | - | - |
| 19 | STORM RESERVE | - | - | - |
| 20 | CAPITALIZED OVERHEAD | - | - | - |
| 21 | RTP | - | - | - |
| 22 | TOTAL TIMING DIFFERENCES | <u>83,476</u> | <u>-</u> | <u>83,476</u> |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | <u>4,591</u> | <u>-</u> | <u>4,591</u> |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 78,884 | - | 78,884 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | <u>16,566</u> | <u>-</u> | <u>16,566</u> |
| 28 | DEFERRED ONLY ADJUSTMENTS | 1,656 | - | 1,656 |
| 29 | FEDERAL DEFERRED TAXES | <u>18,222</u> | <u>-</u> | <u>18,222</u> |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | <u>4,591</u> | <u>-</u> | <u>4,591</u> |
| 31 | TOTAL DEFERRED TAX EXPENSE | <u>\$ 22,813</u> | <u>\$ -</u> | <u>\$ 22,813</u> |

FPUC-Rate 0625403

Schedule G-2 FPUC

Reconciliation of Total Income Tax Provision

Page 29 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Galtman

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|---------------------|---------------------|---------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | \$ 563,340 | \$ (425,737) | \$ 137,604 |
| 2 | DEFERRED INCOME TAX EXPENSE | | 1,761,959 | - | 1,761,959 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | \$ <u>2,325,300</u> | \$ <u>(425,737)</u> | \$ <u>1,899,563</u> |

FPUC-Rate 0625404

Schedule G-2 CFG

Reconciliation of Total Income Tax Provision

Page 29 of 31

Florida Public Service Commission

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the projected test year.

Type of Data Shown:

Projected Test Year: 12/31/2023

Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|-------------------|---------------------|-------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | \$ 240,837 | \$ (542,121) | \$ (301,284) |
| 2 | DEFERRED INCOME TAX EXPENSE | | 459,000 | - | 459,000 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | \$ <u>699,837</u> | \$ <u>(542,121)</u> | \$ <u>157,716</u> |

FPUC-Rate 0625405

Schedule G-2 INDIANTOWN

Reconciliation of Total Income Tax Provision

Page 29 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company Indiantown Division

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Galtman

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|--------------------|---------------------|--------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | \$ (54,695) | \$ 104 | \$ (54,591) |
| 2 | DEFERRED INCOME TAX EXPENSE | | (7,036) | - | (7,036) |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | \$ <u>(61,730)</u> | \$ <u>104</u> | \$ <u>(61,627)</u> |

FPUC-Rate 0625406

Schedule G-2 FT. MEADE

Reconciliation of Total Income Tax Provision

Page 29 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company Ft. Meade Division

Explanation: Provide a reconciliation between the total operating income tax provision and the current income taxes on operating income for the projected test year.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Galtman

Docket No.: 20220067-GU

| Line No. | Description | Reference | Total Per Books | Utility Adjustments | Utility Adjusted |
|----------|---|-----------|-----------------|---------------------|------------------|
| 1 | CURRENT INCOME TAX EXPENSE | | \$ (49,106) | \$ 437 | \$ (48,669) |
| 2 | DEFERRED INCOME TAX EXPENSE | | 30,135 | - | 30,135 |
| 3 | ITC REALIZED THIS YEAR | | - | - | - |
| 4 | ITC AMORTIZATION (3% ITC AND IRC 46(f)(2)) | | - | - | - |
| 5 | PARENT DEBT ADJUSTMENT | | - | - | - |
| 6 | TOTAL INCOME TAX EXPENSE | | \$ (18,971) | \$ 437 | \$ (18,534) |

FPUC-Rate 0625407

Schedule G-2 FPUC

State and Federal Income Tax Calculation - Current

Page 30 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the projected test year. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Public Utilities Company

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|-------------------|--------------------|---|-----------------------|
| 1 | NET UTILITY OPERATING INCOME | \$ 11,216,596 | | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (5,120,706) |
| 2 | ADD INCOME TAX ACCOUNTS | | 2,325,299 | 2) SEE DETAIL G-28 | (1,592,750) |
| 3 | LESS INTEREST CHARGES | | (4,621,775) | 3) PERMANENT DIFFERENCES | 1,569,865 |
| | | | | 4) RETURN TO PROVISION | (109,629) |
| 4 | TAXABLE INCOME PER BOOKS | | <u>8,920,120</u> | TOTAL ADJUSTMENTS | <u>\$ (5,253,220)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (5,253,220) | | |
| 6 | TAXABLE INCOME | | <u>3,666,901</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | (8,424,293) | | |
| 8 | STATE TAXABLE INCOME | | <u>(4,757,392)</u> | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (261,657) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(261,657)</u> | (261,657) | 1) STATE DECOUPLING | (8,424,293) |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | - | 2) | - |
| | | | | 3) | - |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>3,928,557</u> | TOTAL ADJUSTMENTS | <u>\$ (8,424,293)</u> |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>824,997</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | <u>\$ 824,997</u> | | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (261,657) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | 824,997 | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | <u>\$ 563,340</u> | | TOTAL ADJUSTMENTS | <u>\$ -</u> |

Supporting Schedules: G-6 p.3

Recap Schedules: G-2 p.29

FPUC-Rate 0625408

Schedule G-2 CFG

State and Federal Income Tax Calculation - Current

Page 30 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the projected test year. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|-----------------|--------------------|---|-----------------------|
| 1 | NET UTILITY OPERATING INCOME | | \$ 3,262,264 | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (916,049) |
| 2 | ADD INCOME TAX ACCOUNTS | | 699,837 | 2) SEE DETAIL G-28 | (276,216) |
| 3 | LESS INTEREST CHARGES | | (1,448,772) | 3) PERMANENT DIFFERENCES | 44,380 |
| 4 | TAXABLE INCOME PER BOOKS | | <u>2,513,329</u> | 4) RETURN TO PROVISION | <u>(18,197)</u> |
| | | | | TOTAL ADJUSTMENTS | <u>\$ (1,166,082)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (1,166,082) | | |
| 6 | TAXABLE INCOME | | <u>1,347,247</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | <u>(2,315,828)</u> | | |
| 8 | STATE TAXABLE INCOME | | <u>(968,581)</u> | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (53,272) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(53,272)</u> | (53,272) | 1) STATE DECOUPLING | (2,315,828) |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | 2) | - |
| | | | | 3) | - |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>1,400,519</u> | TOTAL ADJUSTMENTS | <u>\$ (2,315,828)</u> |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>294,109</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | | <u>\$ 294,109</u> | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (53,272) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | 294,109 | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | | <u>\$ 240,837</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |

Supporting Schedules: G-6 p.3

Recap Schedules: G-2 p.29

FPUC-Rate 0625409

Schedule G-2 INDIANTOWN

State and Federal Income Tax Calculation - Current

Page 30 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the projected test year. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|-----------------|--------------------|---|------------------|
| 1 | NET UTILITY OPERATING INCOME | | \$ (165,062) | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | 41,635 |
| 2 | ADD INCOME TAX ACCOUNTS | | (61,731) | 2) SEE DETAIL G-28 | (6,178) |
| 3 | LESS INTEREST CHARGES | | (23,529) | 3) PERMANENT DIFFERENCES | - |
| 4 | TAXABLE INCOME PER BOOKS | | <u>(250,321)</u> | 4) RETURN TO PROVISION | <u>(936)</u> |
| | | | | TOTAL ADJUSTMENTS | <u>\$ 34,521</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | 34,521 | | |
| 6 | TAXABLE INCOME | | <u>(215,800)</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | - | | |
| 8 | STATE TAXABLE INCOME | | (215,800) | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (11,869) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(11,869)</u> | (11,869) | 1) STATE DECOUPLING | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | 2) | - |
| | | | | 3) | - |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>(203,931)</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>(42,826)</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | | <u>\$ (42,826)</u> | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: | | | 1) | - |
| | STATE TAX - CURRENT | | (11,869) | 2) | - |
| 20 | FEDERAL TAX - CURRENT | | (42,826) | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | | <u>\$ (54,695)</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |

Supporting Schedules: G-6 p.3

Recap Schedules: G-2 p.29

FPUC-Rate 0625410

Schedule G-2 FT. MEADE

State and Federal Income Tax Calculation - Current

Page 30 of 31

Florida Public Service Commission

Explanation: Provide the calculation of state and federal income taxes for the projected test year. Provide detail on adjustments to income taxes and investment tax credits.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

| Line No. | Description | Amount | Amount | *Detail of Adjustments to Taxable Income LINE 5 | Amount |
|----------|---|-----------------|--------------------|---|---------------------|
| 1 | NET UTILITY OPERATING INCOME | | \$ (47,150) | 1) TAX DEPRECIATION / AMORTIZATION OVER BOOK | (72,091) |
| 2 | ADD INCOME TAX ACCOUNTS | | (18,970) | 2) SEE DETAIL G-28 | (40,180) |
| 3 | LESS INTEREST CHARGES | | (15,358) | 3) PERMANENT DIFFERENCES | - |
| 4 | TAXABLE INCOME PER BOOKS | | <u>(81,478)</u> | 4) RETURN TO PROVISION | |
| | | | | TOTAL ADJUSTMENTS | <u>\$ (112,271)</u> |
| 5 | ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)* | | (112,271) | | |
| 6 | TAXABLE INCOME | | <u>(193,749)</u> | | |
| 7 | ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)* | | - | | |
| 8 | STATE TAXABLE INCOME | | (193,749) | | |
| 9 | INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8) | (10,656) | | | |
| 10 | EMERGENCY EXCISE | - | | | |
| 11 | | | | *Detail of Adjustments to State Taxable Income LINE 7 | |
| 12 | STATE TAX - CURRENT | <u>(10,656)</u> | (10,656) | 1) STATE DECOUPLING | - |
| | | | | 2) | - |
| | | | | 3) | - |
| 13 | ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)* | | | TOTAL ADJUSTMENTS | <u>\$ -</u> |
| 14 | FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13) | | <u>(183,093)</u> | | |
| 15 | FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE) | | 21% | | |
| 16 | FEDERAL INCOME TAX BEFORE CREDITS | | <u>(38,449)</u> | | |
| 17 | | | | | |
| 18 | FEDERAL TAX - CURRENT | | <u>\$ (38,449)</u> | | |
| | | | | *Detail of Adjustments to Federal Taxable Income LINE 13 | |
| 19 | SUMMARY: STATE TAX - CURRENT | | (10,656) | 1) | - |
| 20 | FEDERAL TAX - CURRENT | | (38,449) | 2) | - |
| | | | | 3) | - |
| 21 | TOTAL CURRENT INCOME TAX EXPENSE | | <u>\$ (49,106)</u> | TOTAL ADJUSTMENTS | <u>\$ -</u> |

Supporting Schedules: G-6 p.3

Recap Schedules: G-2 p.29

FPUC-Rate 0625411

Schedule G-2 FPUC

Deferred Income Tax Expense

Page 31 of 31

Florida Public Service Commission
 Company: Florida Public Utilities Company
 Docket No.: 20220067-GU

Explanation: Provide the calculation of total deferred income taxes for the projected test year Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
 Projected Test Year: 12/31/2023
 Witness: M. Galtman

Deferred Income Taxes - Year Ended 12/31/2023

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|-----------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 15,511,811 | | \$ 15,511,811 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 10,391,105 | | 10,391,105 |
| 3 | DIFFERENCE | 5,120,706 | - | 5,120,706 |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | 8,424,293 | | 8,424,293 |
| 5 | CUSTOMER BASED INTANGIBLES | (841,824) | | (841,824) |
| 6 | BAD DEBTS | 417,358 | | 417,358 |
| 7 | CONSERVATION | (290,763) | | (290,763) |
| 8 | ENVIRONMENTAL | 289,372 | | 289,372 |
| 9 | FLEX REVENUE | | | - |
| 10 | GRIP OVER-RECOVERIES | (329,145) | | (329,145) |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (87,217) | | (87,217) |
| 12 | LEASES | 619,849 | | 619,849 |
| 13 | PIPING AND CONVERSION | (21,523) | | (21,523) |
| 14 | PURCHASED GAS COSTS | 1,199,149 | | 1,199,149 |
| 15 | PENSION | 858,796 | | 858,796 |
| 16 | POST RETIREMENT BENEFITS | 190,540 | | 190,540 |
| 17 | RATE CASE COSTS | (289,794) | | (289,794) |
| 18 | SELF INSURANCE | (44,618) | | (44,618) |
| 19 | STORM RESERVE | 7,416 | | 7,416 |
| 20 | CAPITALIZED OVERHEAD | (84,846) | | (84,846) |
| 21 | RTP | 95,178 | | 95,178 |
| 22 | TOTAL TIMING DIFFERENCES | 15,232,927 | - | 15,232,927 |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | 837,811 | - | 837,811 |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 5,970,823 | - | 5,970,823 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | 1,253,873 | - | 1,253,873 |
| 28 | DEFERRED ONLY ADJUSTMENTS | (329,725) | | (329,725) |
| 29 | FEDERAL DEFERRED TAXES | 924,148 | - | 924,148 |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | 837,811 | - | 837,811 |
| 31 | TOTAL DEFERRED TAX EXPENSE | \$ 1,761,959 | \$ - | \$ 1,761,959 |

FPUC-Rate 0625412

Schedule G-2 CFG

Deferred Income Tax Expense

Page 31 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes for the projected test year Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown: Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Division of Chesapeake Utilities Corporation

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2023

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|-----------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 4,950,135 | | \$ 4,950,135 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 4,034,086 | | 4,034,086 |
| 3 | DIFFERENCE | 916,049 | - | 916,049 |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | 2,315,828 | | 2,315,828 |
| 5 | CUSTOMER BASED INTANGIBLES | 71,570 | | 71,570 |
| 6 | BAD DEBTS | 183,162 | | 183,162 |
| 7 | CONSERVATION | (87,560) | | (87,560) |
| 8 | ENVIRONMENTAL | 63,549 | | 63,549 |
| 9 | FLEX REVENUE | 45,932 | | 45,932 |
| 10 | GRIP OVER-RECOVERIES | | | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (86,895) | | (86,895) |
| 12 | LEASES | 311,451 | | 311,451 |
| 13 | PIPING AND CONVERSION | | | - |
| 14 | PURCHASED GAS COSTS | | | - |
| 15 | PENSION | (195,823) | | (195,823) |
| 16 | POST RETIREMENT BENEFITS | 5,083 | | 5,083 |
| 17 | RATE CASE COSTS | (26,013) | | (26,013) |
| 18 | SELF INSURANCE | (14,400) | | (14,400) |
| 19 | STORM RESERVE | | | - |
| 20 | CAPITALIZED OVERHEAD | 6,160 | | 6,160 |
| 21 | RTP | 13,500 | | 13,500 |
| 22 | TOTAL TIMING DIFFERENCES | 3,521,593 | - | 3,521,593 |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | 193,688 | - | 193,688 |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 1,012,078 | - | 1,012,078 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | 212,536.33 | - | 212,536 |
| 28 | DEFERRED ONLY ADJUSTMENTS | 52,776 | | 52,776 |
| 29 | FEDERAL DEFERRED TAXES | 265,312 | - | 265,312 |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | 193,688 | - | 193,688 |
| 31 | TOTAL DEFERRED TAX EXPENSE | \$ 459,000 | \$ - | \$ 459,000 |

FPUC-Rate 0625413

Schedule G-2 INDIANTOWN

Deferred Income Tax Expense

Page 31 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes for the projected test year Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Public Utilities Company Indiantown Division

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2023

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|-----------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 44,364 | | \$ 44,364 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 85,999 | | 85,999 |
| 3 | DIFFERENCE | (41,635) | - | (41,635) |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | - | | - |
| 5 | CUSTOMER BASED INTANGIBLES | | | - |
| 6 | BAD DEBTS | 1,718 | | 1,718 |
| 7 | CONSERVATION | (3,153) | | (3,153) |
| 8 | ENVIRONMENTAL | | | - |
| 9 | FLEX REVENUE | | | - |
| 10 | GRIP OVER-RECOVERIES | | | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (1,342) | | (1,342) |
| 12 | LEASES | 9,358 | | 9,358 |
| 13 | PIPING AND CONVERSION | | | - |
| 14 | PURCHASED GAS COSTS | (403) | | (403) |
| 15 | PENSION | | | - |
| 16 | POST RETIREMENT BENEFITS | | | - |
| 17 | RATE CASE COSTS | | | - |
| 18 | SELF INSURANCE | | | - |
| 19 | STORM RESERVE | | | - |
| 20 | CAPITALIZED OVERHEAD | | | - |
| 21 | RTP | 879 | | 879 |
| 22 | TOTAL TIMING DIFFERENCES | (34,578) | - | (34,578) |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | (1,902) | - | (1,902) |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | (32,676) | - | (32,676) |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | (6,862) | - | (6,862) |
| 28 | DEFERRED ONLY ADJUSTMENTS | 1,728 | | 1,728 |
| 29 | FEDERAL DEFERRED TAXES | (5,134) | - | (5,134) |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | (1,902) | - | (1,902) |
| 31 | TOTAL DEFERRED TAX EXPENSE | \$ (7,036) | \$ - | \$ (7,036) |

FPUC-Rate 0625414

Schedule G-2 FT. MEADE

Deferred Income Tax Expense

Page 31 of 31

Florida Public Service Commission

Explanation: Provide the calculation of total deferred income taxes for the projected test year Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Type of Data Shown:
Projected Test Year: 12/31/2023
Witness: M. Galtman

Company: Florida Public Utilities Company Ft. Meade Division

Docket No.: 20220067-GU

Deferred Income Taxes - Year Ended 12/31/2023

| Line No. | Description | Total Per Books | Utility Adjustments | Utility Adjusted |
|------------------------------------|--|------------------|---------------------|------------------|
| TIMING DIFFERENCES: | | | | |
| 1 | TAX DEPRECIATION AND AMORTIZATION | \$ 122,114 | | \$ 122,114 |
| 2 | BOOK DEPRECIATION AND AMORTIZATION | 50,023 | | 50,023 |
| 3 | DIFFERENCE | <u>72,091</u> | <u>-</u> | <u>72,091</u> |
| OTHER TIMING DIFFERENCE (ITEMIZE): | | | | |
| 4 | STATE DECOUPLING | - | | - |
| 5 | CUSTOMER BASED INTANGIBLES | 47,595 | | 47,595 |
| 6 | BAD DEBTS | (1,272) | | (1,272) |
| 7 | CONSERVATION | (2,692) | | (2,692) |
| 8 | ENVIRONMENTAL | | | - |
| 9 | FLEX REVENUE | | | - |
| 10 | GRIP OVER-RECOVERIES | | | - |
| 11 | RESERVE FOR INSURANCE DEDUCTIBLES | (3,325) | | (3,325) |
| 12 | LEASES | | | - |
| 13 | PIPING AND CONVERSION | | | - |
| 14 | PURCHASED GAS COSTS | | | - |
| 15 | PENSION | | | - |
| 16 | POST RETIREMENT BENEFITS | | | - |
| 17 | RATE CASE COSTS | (126) | | (126) |
| 18 | SELF INSURANCE | | | - |
| 19 | STORM RESERVE | | | - |
| 20 | CAPITALIZED OVERHEAD | | | - |
| 21 | RTP | | | - |
| 22 | TOTAL TIMING DIFFERENCES | <u>112,271</u> | <u>-</u> | <u>112,271</u> |
| 23 | STATE TAX RATE | 5.50% | 5.50% | 5.50% |
| 24 | STATE DEFERRED TAXES (LINE 22 x LINE 23) | <u>6,175</u> | <u>-</u> | <u>6,175</u> |
| 25 | TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 22 - LINE 24- LINE 4) | 106,096 | - | 106,096 |
| 26 | FEDERAL TAX RATE | 21.00% | 21.00% | 21.00% |
| 27 | FEDERAL DEFERRED TAXES (LINE 25 x LINE 26) | <u>22,280</u> | <u>-</u> | <u>22,280</u> |
| 28 | DEFERRED ONLY ADJUSTMENTS | 1,680 | | 1,680 |
| 29 | FEDERAL DEFERRED TAXES | <u>23,960</u> | <u>-</u> | <u>23,960</u> |
| 30 | ADD STATE DEFERRED TAXES (LINE 24) | <u>6,175</u> | <u>-</u> | <u>6,175</u> |
| 31 | TOTAL DEFERRED TAX EXPENSE | <u>\$ 30,135</u> | <u>\$ -</u> | <u>\$ 30,135</u> |