

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

December 6, 2022

FILED 12/6/2022
DOCUMENT NO. 11878-2022
FPSC - COMMISSION CLERK

Docket No. 20220165-EI – Petition for limited proceeding to approve refund and rate reduction resulting from implementation of Inflation Reduction Act, by Florida Power & Light Company.

Issue 1: Should the Commission approve FPL’s calculation of the tax savings associated with the IRA for 2022?

Recommendation: Yes. The Commission should approve FPL’s calculations for the net tax savings of \$35,747,856 for 2022 resulting from the Company’s election to use PTCs instead of ITCs as allowed by the IRA.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

Docket No. 20220165-EI – Petition for limited proceeding to approve refund and rate reduction resulting from implementation of Inflation Reduction Act, by Florida Power & Light Company.

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Issue 2: Should the Commission approve FPL’s request to flow back to customers the full 2022 tax reform impact through a one-time reduction to its Capacity Cost Recovery Clause (CCR) factors in January 2023?

Recommendation: Yes. Staff recommends the Commission approve a refund of \$35,747,856 in January 2023 through a one-time reduction to FPL’s CCR factors.

APPROVED

Issue 3: Should the Commission approve FPL’s calculation of the projected tax savings associated with the IRA for 2023?

Recommendation: Yes. The Commission should approve FPL’s calculations of net tax savings of \$69,743,460 for 2023 resulting from the Company’s election to use PTCs instead of ITCs as allowed by the IRA.

APPROVED

Issue 4: Should the Commission approve FPL’s request to flow back to customers the projected 2023 tax savings through a reduction to base rates beginning January 1, 2023?

Recommendation: Yes. The Commission should approve FPL’s request to flow back to customers the projected net \$69,743,460 tax savings through a reduction to base rates beginning January 1, 2023.

APPROVED

Issue 5: Should the Commission approve FPL’s revised tariffs to implement the IRA base revenue decrease effective January 2023?

Recommendation: Yes. The Commission should approve FPL’s revised tariffs to implement the IRA base revenue decrease effective January 2023. The revised tariffs are shown in Attachment A of staff’s revised memorandum dated November 22, 2022.

APPROVED

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Issue 6: Should this docket be closed?

Recommendation: Yes. At the conclusion of the protest period, if no protest is filed this docket should be closed upon the issuance of a consummating order. If a protest is filed within 21 days of the issuance of the order, the tariffs should remain in effect, subject to adjustment, pending the resolution of the protest.

APPROVED