

FLORIDA PUBLIC SERVICE COMMISSION

Item 4

VOTE SHEET

December 6, 2022

FILED 12/6/2022
DOCUMENT NO. 11879-2022
FPSC - COMMISSION CLERK

Docket No. 20220172-EI – Petition for limited proceeding to approve rate reductions associated with the Inflation Reduction Act of 2022, by Duke Energy Florida, LLC.

Issue 1: Should the Commission approve DEF’s calculation of the tax savings associated with the IRA for 2023?

Recommendation: Yes. The Commission should approve DEF’s calculations of the net tax savings of \$56 million for 2023 resulting from the Company’s election to use Production Tax Credits (PTCs) instead of Investment Tax Credits (ITCs) as allowed by the IRA.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

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Issue 2: Should the Commission approve DEF’s proposed process for flowing the tax reform impacts to DEF's customers?

Recommendation: Yes. Staff recommends the Commission approve a base rate reduction of \$56 million starting with the first billing cycle of January 2023 and allow DEF to credit customers for the actual 2022 tax savings impact in the next Capacity Cost Recovery (CCR) Clause filing (expected in March 2023).

APPROVED

Issue 3: Should the Commission give staff approval to administratively approve DEF’s revised tariffs which reflect and implement the multi-year base rate increase, ROE trigger, SoBRA (Duette) true-up, and the IRA base revenue decrease effective January 2023?

Recommendation: Yes. The Commission should give staff administrative authority to approve DEF’s revised tariffs which reflect and implement the multi-year base rate increase, ROE trigger, SoBRA (Duette) true-up, and the IRA base revenue decrease effective January 2023.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: Yes. At the conclusion of the protest period, if no protest is filed, this docket should be closed upon the issuance of a consummating order. If a protest is filed within 21 days of the issuance of the order, the tariffs should remain in effect, subject to adjustments pending the resolution of the protest.

APPROVED