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FPSC - COMMISSION CLERK



December 28, 2022

**VIA: ELECTRONIC FILING**

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Petition for approval of 2022 Depreciation Study, by Peoples Gas System

Dear Mr. Teitzman:

Attached for filing in the above-styled matter is Peoples Gas System's Petition for approval of its 2022 Depreciation Study.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml  
Attachment

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of 2022 Depreciation )  
Study, by Peoples Gas System )  
\_\_\_\_\_)

Docket No.:  
Filed: December 28, 2022

**PEOPLES GAS SYSTEM'S PETITION FOR APPROVAL  
OF 2022 DEPRECIATION STUDY**

Peoples Gas System ("Peoples") pursuant to Section 366.06, Florida Statutes, and Rule 25-7.045, Florida Administrative Code, hereby submits this Petition for Approval of its 2022 Depreciation Study, and says:

**I. Introduction**

1. The Petitioner's name and address are:

Peoples Gas System  
P. O. Box 2562  
Tampa, Florida 33601-2562

2. Peoples owns and operates natural gas distribution facilities in Florida and is a natural gas distribution utility subject to Florida Public Service Commission's regulatory jurisdiction under Chapter 366, Florida Statutes. Peoples is a division of Tampa Electric Company which is a wholly owned subsidiary of Emera, Inc.

3. This Petition represents an original pleading and is not filed in response to any proposed action by the Commission.

4. The persons to whom notices, orders, pleadings and correspondence in this docket should be addressed are:

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Director, Regulatory Affairs  
Peoples Gas System  
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5. The Commission is vested with jurisdiction of this matter in accordance with Section 366.06(1), Florida Statutes, which directs the Commission to “investigate and determine the actual legitimate costs of the property of each utility company,” which “shall be the money honestly and prudently invested by the public utility company in such property used and useful in serving the public, less accrued depreciation...” (emphasis added).

## **II. Statement on Disputed Issues of Material Fact**

6. In compliance with paragraph (2)(d) of Rule 28-106.201, Florida Administrative Code, Peoples states it is not aware of any disputed issues of material fact related to this Petition but acknowledges that the Office of Public Counsel or other substantially affected parties could raise disputed issues in this proceeding.

## **III. Statement of Ultimate Facts Providing the Basis for Relief**

7. The ultimate facts providing the basis for relief requested in this petition are set forth in paragraphs 1 through 3 and 5 above, and the following:

8. Rule 25-7.045(3)(a), Florida Administrative Code, requires each natural gas utility to “maintain depreciation rates and accumulated depreciation reserves in accounts or subaccounts in accordance with the Uniform System of Accounts for Natural Gas Companies...”

9. Rule 25-7.045(4)(a), Florida Administrative Code, requires each utility to file a depreciation study at least once every five years from the submission date of the previous study.

10. Peoples last filed a depreciation study in 2020. The Commission approved depreciation rates for the company on December 10, 2020, by Order No. PSC-2020-0485-FOF-GU, issued in Docket No. 20200166-GU. In that Order, the Commission approved a Settlement Agreement (the “2020 Settlement”) that resolved all issues in the company’s last rate case and in the docket established to review the company’s last depreciation study.

11. Paragraph 4 of the 2020 Settlement addresses Peoples’ depreciation rates. It provides:

a. Peoples was authorized to implement new depreciation rates as of January 1, 2021. Peoples was restricted from proposing changes to those rates that would go into effect during the term of the Settlement Agreement, which expires following the last billing cycle in December 2023.

b. The calculated amount of depreciation expense using the December 31, 2020, plant balance and the January 1, 2021, depreciation rates was \$52,495,216.

c. The company was authorized to amortize up to \$34 million of the theoretical excess depreciation reserve reflected in its depreciation study as a credit to depreciation expense in annual amounts at its discretion for calendar years 2020, 2021, 2022 and 2023, subject to certain conditions.

d. Peoples was required to submit a depreciation study “no more than one year nor less than 90 days before the filing of its next general rate proceeding under Sections 366.06 and 366.07, Florida Statutes.” The 2020 Settlement also states that the depreciation study period must match the test year in the company’s Minimum Filing Requirements.

12. Rule 25-7.045(2)(a), Florida Administrative Code, states: “No utility shall change any existing depreciation rate or initiate any new depreciation rate without prior Commission approval.” Furthermore, Rule 25-7.045(4)(c) states: “A utility proposing an effective date coinciding with the expected date of additional revenues initiated through a rate case proceeding shall submit its depreciation study no later than the filing date of its Minimum Filing Requirements.”

13. In accordance with Rules 25-7.045(2)(a) and 25-7.045(4)(c) and Paragraph 4 of the 2020 Settlement, this Petition seeks Commission approval of Peoples’ 2022 Depreciation Study (“2022 Depreciation Study” or “Study”) and the proposed depreciation rates reflected therein (“Proposed 2024 Depreciation Rates”). The 2022 Depreciation Study is attached hereto as **Exhibit 1**.

14. Rule 25-7.045(5), Florida Administrative Code sets out the required contents of a depreciation study. Peoples’ 2022 Depreciation Study contains all the required contents set out in that Rule.

15. The 2022 Depreciation Study is based on actual plant in service and depreciation reserves as of December 31, 2021 and forecasted plant in service and depreciation reserves as of December 31, 2024. Based on the forecasted plant in service as of December 31, 2024, the Proposed 2024 Depreciation Rates included in the Study will result in an annual increase in depreciation expense of approximately \$9.1 million per year.

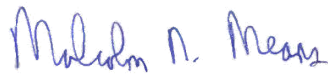
16. The proposed 2024 Depreciation Rates are reasonable and were calculated in accordance with Rule 25-7.045, Florida Administrative Code.

17. Peoples requests that the Proposed 2024 Depreciation Rates reflected in the study be approved for implementation effective January 1, 2024. This effective date is consistent with Paragraph 4(b) of the 2020 Settlement.

18. Pursuant to Paragraph 4(d) of the company's 2020 Settlement Agreement, Peoples proposes that the Commission adopt a procedural schedule that will allow signatories to that agreement and other substantially affected parties "to review, analyze, and potentially rebut depreciation rates or other aspects of this Petition and accompanying 2022 Study contemporaneously with the company's next general rate proceeding."

WHEREFORE, Peoples Gas System respectfully requests that the Commission approve the company's 2022 Depreciation Study, and the Proposed 2024 Depreciation Rates contained therein, and grant other such relief as may be reasonable and proper.

RESPECTFULLY SUBMITTED this 28th day of December 2022.



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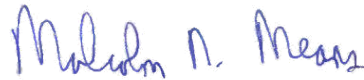
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ATTORNEYS FOR PEOPLES GAS SYSTEM

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Peoples Gas System, has been served by electronic mail on this 28<sup>th</sup> day of December, 2022 to the following:

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Charles Rehwinkel  
Mary Wessling  
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ATTORNEY

# PEOPLES GAS SYSTEM

## GAS UTILITY PLANT DEPRECIATION RATE STUDY AT DECEMBER 31, 2024



<http://www.utilityalliance.com>



**PEOPLES GAS SYSTEM  
GAS UTILITY PLANT  
DEPRECIATION RATE STUDY  
EXECUTIVE SUMMARY**

Peoples Gas System (“PGS” or “Company”) engaged Alliance Consulting Group (“Alliance”) to conduct a depreciation study of the Company’s Gas utility plant depreciable assets using actual plant asset balances as of December 31, 2021 and projected plant and depreciation reserve balances as of December 31, 2024 (“Study”). To determine depreciation rates for the projected time period of December 31, 2024, Alliance used the following process: 1) historical data through December 31, 2021 and judgment were used to estimate life and net salvage parameters; 2) the Company provided Alliance a walk-forward of projected plant and depreciation reserve activity from January 1, 2022 to December 31, 2024; 3) additions were projected assuming the transaction year and vintage year were the same; 4) retirements through October 1, 2022 were used and the periods were based on a first-in, first-out approach, in which the oldest vintages were retired; and 5) the projected vintage balances and reserves at December 31, 2024 were used to compute the proposed depreciation accrual. The total proposed increase in depreciation expense in this Study is \$9.1 million based on plant balances as of December 31, 2024.

This Study uses the straight-line, broad (average) life group, remaining life depreciation system. The net salvage analysis in this Study parallels the approach previously used in developing the depreciation rates adopted by the Florida Public Service Commission (“Commission” or “FPSC”) in PGS’s gas rate case in Docket No. 20200166-GU.

For Distribution and General Accounts, the lives of the accounts and net salvage parameters are reviewed in this Study. This Study recommends the following changes in depreciation in accounts for each function based on the estimated account balances as of December 31, 2024: an increase of \$8.3 million for Distribution and an increase of \$0.8 million for General. For new assets

including renewable natural gas and liquefied natural gas, this study proposes an increase of \$2 thousand in depreciation expense. The total proposed change in depreciation expense for all asset categories an increase of \$9.1 million based on projected account balances as of December 31, 2024. Appendix B demonstrates the change in depreciation expense for the various accounts based on projected plant balances as of December 31, 2024.

For Distribution and General accounts there are 7 accounts that have increasing lives, one account that has a decreasing life, and 27 accounts that have no change. There is a trend toward slightly higher negative net salvage (where the projected cost of removal exceeds projected salvage value), with 9 accounts increasing their negative net salvage (i.e., more negative or simply decrease in net salvage). For the remaining accounts, there are three accounts with increasing positive net salvage, and 22 accounts with no change.

PEOPLES GAS SYSTEM  
 GAS UTILITY PLANT  
 DEPRECIATION RATE STUDY  
 AT DECEMBER 31, 2024  
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## I. REPORT ORGANIZATION

The Proposed Rates shown in Table 1 summarize the annual depreciation accrual rates recommended by this Study. (Florida Administrative Code 25-7.045(5)(a)).

The Proforma Expense Comparison shown in Appendix B computes depreciation expense on December 31, 2024 projected investment, using both the current and proposed accrual rates. This analysis compares the current and proposed rates, and also shows the change in expense as a result of adopting the proposed rates. (Florida Administrative Code 25-7.045(5)(a) & (b)).

The Analysis Results shown in Section VI Determination of Lives and Net Salvage contains summary pages for each of the following three major functions: 1) Intangible Plant, 2) Distribution Plant and 3) General Plant. Each summary page presents a narrative of pertinent information related to the analysis. Each summary page is followed by analysis of each account (subaccount) life and net salvage, similarly arranged, that comprise that function. (Florida Administrative Code 25-7.045(5)(a), (b), (d), (f), (g), (i)).

The Parameter Schedules shown in Appendix C (Intangible, Distribution, and General Plant) summarize the parameters used in the calculation of depreciation rates for each account (subaccount) within the three major functions of PGS's depreciable investment. The schedules present the estimates of average service life, net salvage, and average remaining life for each account (subaccount) within the major study groupings. (Florida Administrative Code 25-7.045(5)(d) & (g)).

The Net Salvage Schedules shown in Appendix D provide the historical account analysis. Appendix C also contains a summary comparison of net salvage factors between approved and proposed. Section VI Determination of Lives and Net Salvage contains a net salvage narrative by account (Florida Administrative Code 25-7.045(5)(h)).

Appendix E presents a comparison between the total book reserve and the theoretical depreciation reserve based on the whole life and remaining life basis.

The Summary of Plant-in-Service and Accumulated Depreciation (Appendix F-1 and Appendix F-2) presents annual activity by function and account. (Florida Administrative Code 25-7.045(5)(c) & (g)).

## II. PURPOSE OF THE STUDY

The purpose of this Study is to develop depreciation rates for the depreciable property of PGS based on projected plant balances at December 31, 2024. Historical data through December 31, 2021 and judgment are used to estimate life and net salvage. This Study includes the Company's depreciable gas plant assets. Non-depreciable property, plant held for future use, and acquisition adjustments are excluded from the analysis of this Study.

The Study includes investment and reserves for the projected plant balances at December 31, 2024 for all intangible, distribution, and general plant assets. The depreciation rates were designed to recover the total remaining undepreciated investment, adjusted for net salvage, over the remaining life of PGS's property on a straight-line basis.

PGS' natural gas delivery system consists of over 14,400 miles of gas mains and 8,100 miles of service lines and serves approximately 465,000 customers in Florida.

The fundamental principle of any natural gas delivery system is that gas flows from higher to lower pressure. Compressor stations may be located every 50-60 miles along the pipelines to boost pressure that is lost through friction. Also along the route, the natural gas may be stored underground in depleted oil and gas wells or other natural geological formations for use during seasonal periods of high demand to ensure that adequate natural gas supplies are always available.

Interstate pipelines interconnect with other pipelines and other utility systems, offering system operators flexibility in moving the gas from point to point. Natural gas eventually reaches PGS through a gate station, where it is measured and injected with an odorant for safety, then distributed to customers through the Company's local distribution system of pipelines, mains, and service lines.

PGS has made significant investments each year since its last depreciation study in 2020 to keep its natural gas system safe and reliable for its customers and the communities they serve throughout Florida. This includes the Cast Iron Bare

Steel Replacement program that began in 2013 to replace 100 miles of cast iron and 354 miles of bare steel mains. At that time, the older pipe comprised about 3.8 percent of PGS's 12,000 miles of distribution mains – all buried underground. In February 2017, the FPSC approved an amendment to the Cast Iron Bare Steel Replacement program to include certain plastic materials and pipe deemed obsolete by Pipeline and Hazardous Materials Safety Administration totaling 528 miles. PGS has been proactively replacing older pipes as well as problematic plastic (Aldyl A) pipe for more than a decade. Since January 2013, the Company has replaced over 430 miles of cast iron and bare steel pipe and nearly 200 miles of the problematic plastic pipe.

Cast iron and bare steel pipes were widely installed throughout the country for distribution of natural gas until the 1970s. Current standards call for pipe made of polyethylene or coated steel, which resists corrosion.

Most of the replacement work on the system is done in the public rights-of-way and in front of residential properties. Construction methods have a low impact on the roads by using trenchless technology like directional drilling. Upon completion, disturbed areas are restored to pre-project condition or better. All work is done at no expense to homeowners or local government. PGS estimates that the majority of the cast iron and bare steel pipe will be removed from its system by the end of 2022, with the replacement of obsolete plastic pipe continuing under the rider through 2028.

A map of the Company's service area is shown in Figure 1.

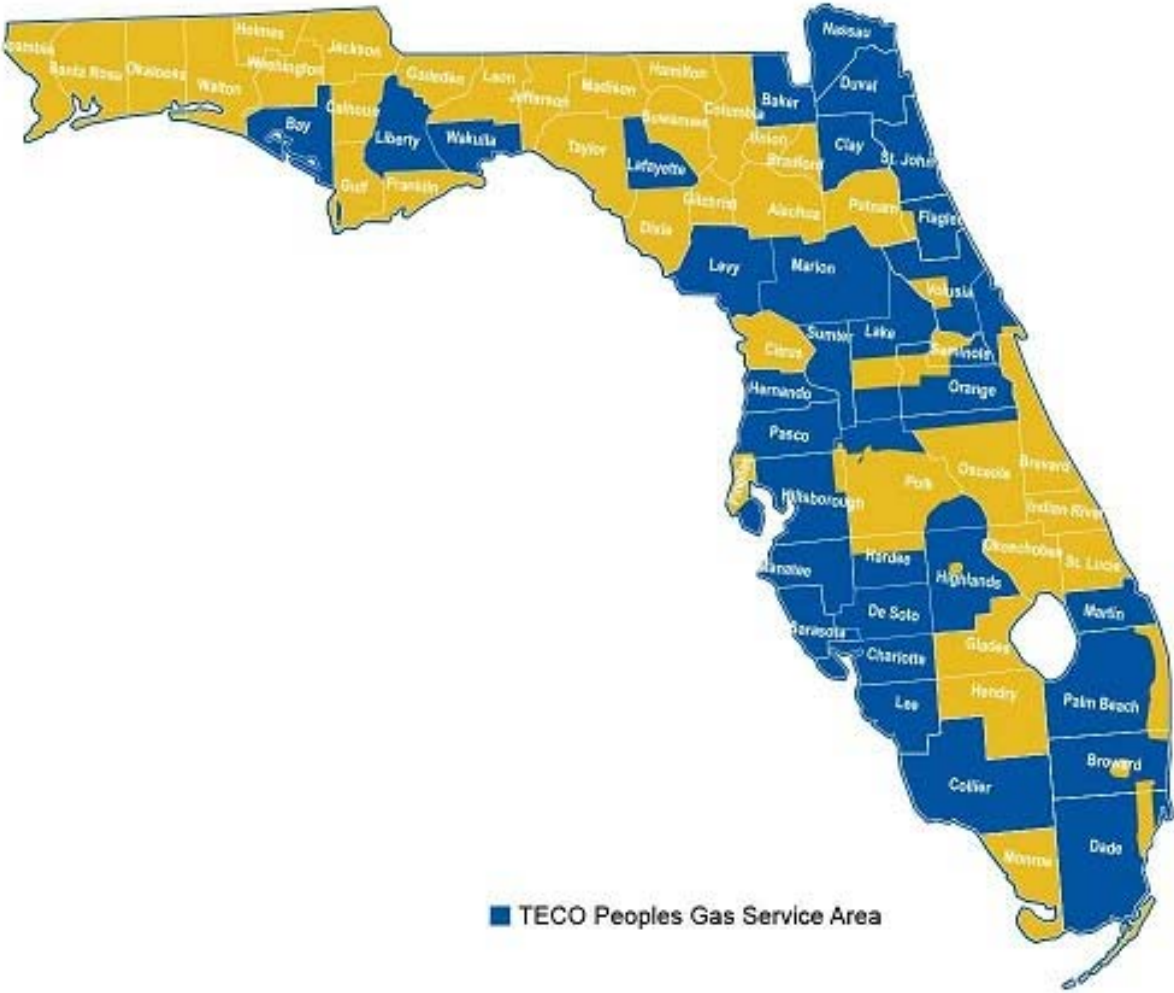


Figure 1



### STUDY RESULTS WITH PROPOSED RATES

Overall depreciation rates for all PGS depreciable property are shown in Appendix B. As shown in Appendix B, these rates translate into an annual depreciation expense of \$94.8 million based on PGS's depreciable investment for the projected plant balances as of December 31, 2024. This reflects an increase of \$9.1 million as compared to the equivalent annual depreciation expense of \$85.7 million calculated using the currently approved rates. The proposed depreciation rates translate into an annual depreciation accrual for Intangible Plant of \$7.8 million, Distribution of \$78.3 million, and General Plant of \$5.5 million, and Renewable and Liquefied Natural Gas of \$3.3 million. The changes in proposed depreciation expense are due to a mix of life and net salvage changes.

Appendix A shows the development of the annual depreciation rates and accruals. Appendix B presents a comparison of approved rates versus proposed rates by account. Appendix C presents a summary of average service lives and net salvage estimates by account. Appendix D presents the net salvage analysis for all accounts. Appendix E presents a comparison between the total book reserve and the theoretical depreciation reserve based on the whole life and remaining life basis. Appendix F is a summary of plant in service and the accumulated depreciation and presents annual activity by function and account.

The depreciation rates proposed in this study are based on PGS's estimated depreciable investment as of December 31, 2024. The proposed rates will provide for the systematic and rational allocation of capital costs over the expected useful life of the property. Capital costs include the acquisition cost of the property in addition to the estimated cost of retirement (salvage and cost of removal).

PGS's current depreciation rates were approved by the Florida Public Service Commission under Docket No. 20200166-GU, Order No. PSC-2020-0485-FOF-GU.

As a result of this study, the following accrual rates are proposed:

<u>Description</u>		<u>Existing</u>	<u>Proposed</u>
<b>INTANGIBLE PLANT</b>			
30300	Misc. Intangible Plant (1)	4.0%	4.0%
30301	Custom Intangible Plant	6.6%	6.6%
<b>DISTRIBUTION PLANT</b>			
37402	Land Rights	1.3%	1.3%
37500	Structures & Improvements	2.8%	2.8%
37600	Mains, Steel	2.1%	2.4%
37602	Mains, Plastic	1.6%	1.8%
37700	Compressor Equipment	3.0%	3.0%
37800	M&R Station Equipment - General	2.7%	3.0%
37900	M&R Station Equipment - City Gate	2.1%	2.3%
38000	Services, Steel	4.0%	4.3%
38002	Services, Plastic	2.7%	3.1%
38100	Meters	5.0%	4.7%
38200	Meter Installations	2.2%	2.7%
38300	House Regulators	1.8%	2.0%
38400	House Regulator Installations	1.9%	2.4%
38500	Industrial M&R Station Equipment	2.3%	2.2%
38700	Other Equipment	3.0%	2.9%
<b>GENERAL PLANT</b>			
39000	Structures & Improvements	2.4%	4.1%
39100	Office Furniture	5.9%	6.3%
39101	Computer Equipment	11.1%	7.4%
39102	Office Equipment	6.7%	6.0%
39201	Vehicles up to ½ Ton	7.0%	10.7%
39202	Vehicles from ½ to 1 Ton	5.6%	7.2%
39204	Trailers and Other	2.9%	2.4%
39205	Vehicles over 1 Ton	6.6%	5.0%
39300	Stores Equipment	4.2%	4.3%
39400	Tools, Shop, & Garage Equipment	5.6%	4.8%
39410	CNG Station Equipment	5.0%	5.1%
39600	Power Operated Equipment	2.7%	3.3%
39700	Communication Equipment (1)	7.7%	7.7%
39800	Miscellaneous Equipment	5.0%	4.7%
<b>PRO FORMA PLANT</b>			
33600	RNG Plant	3.5%	3.5%
33601	RNG Plant Leased- 15 Years	6.7%	6.7%
36400	LNG Plant	3.5%	3.6%

Note: (1) Rate for new additions only.

### **III. GENERAL DISCUSSION OF THE DEPRECIATION RATE STUDY PROCESS**

#### **A. Definition of Depreciation**

The term "depreciation" as used in this Study is considered in the accounting sense; that is, depreciation is a system of accounting that distributes the cost of assets, less net salvage (if any), over the estimated useful life of the assets in a systematic and rational manner. It is a process of allocation, not valuation. This expense is systematically allocated to accounting periods over the life of the properties. The amount allocated to any one accounting period does not necessarily represent the loss or decrease in value that will occur during that particular period. The Company accrues depreciation on the basis of the original cost of all depreciable property included in each functional property group. On retirement, the full cost of depreciable property, less the net salvage value, is charged to the depreciation reserve.

#### **B. Basis of Depreciation Estimates**

##### **1. Overview of the Depreciation Method, Procedure and Technique**

The Straight-Line, Broad (Average) Life Group, Remaining Life depreciation system is employed to calculate annual and accrued depreciation in this Study. In this system, the annual depreciation accrual for each plant account or sub-account is computed by dividing the original cost of the asset, less allocated depreciation reserve less estimated net salvage, by its respective average life group remaining life. The resulting annual accrual amounts of all depreciable property within a functional group<sup>1</sup> are accumulated, and that total is divided by the original cost of all functional depreciable property to determine the depreciation rate. The calculated remaining lives and annual depreciation accrual rates are based on attained ages of plant in service and the estimated service life and salvage characteristics of each depreciable group.

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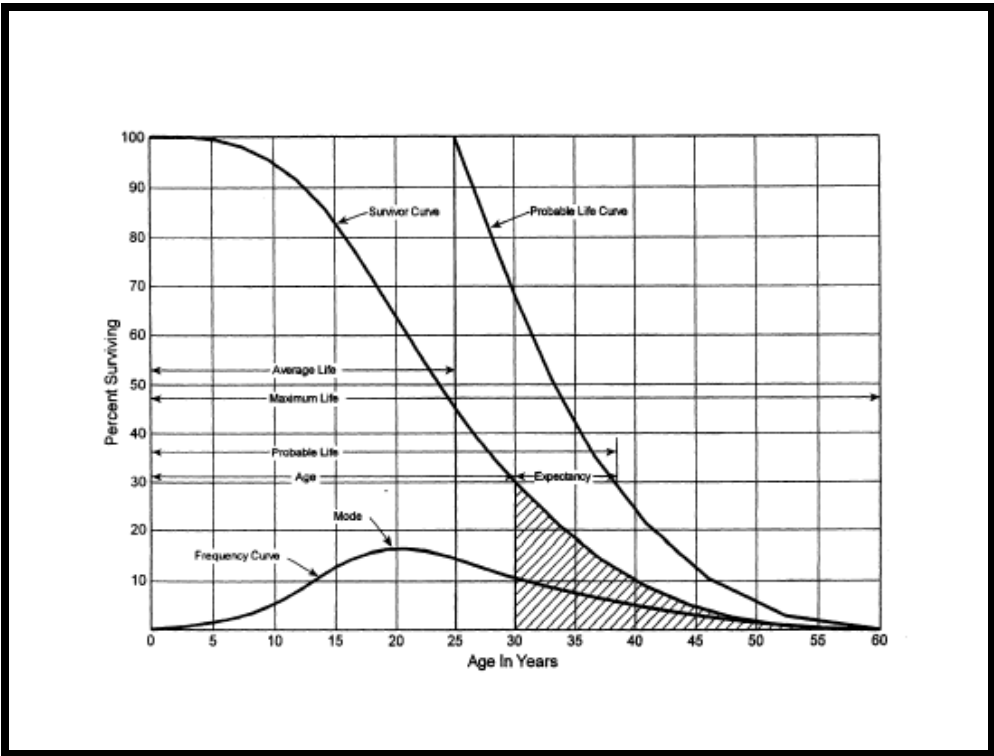
<sup>1</sup> Function or function group refers to different categories of plant. Specifically, the functions analyzed in this study are: Intangible, Distribution, and General.

In this Straight-Line, Broad (Average Life) Group, Remaining Life depreciation system, the depreciation accrual uses an allocation of the accumulated provision for depreciation based on each unit/account's theoretical depreciation reserve to determine the net investment needed to be recovered over each unit's remaining life (along with its estimated net salvage). The computations of accrual rates are shown in Appendix A, and the comparison of the accumulated provision for depreciation and the theoretical depreciation reserve is found in Appendix E.

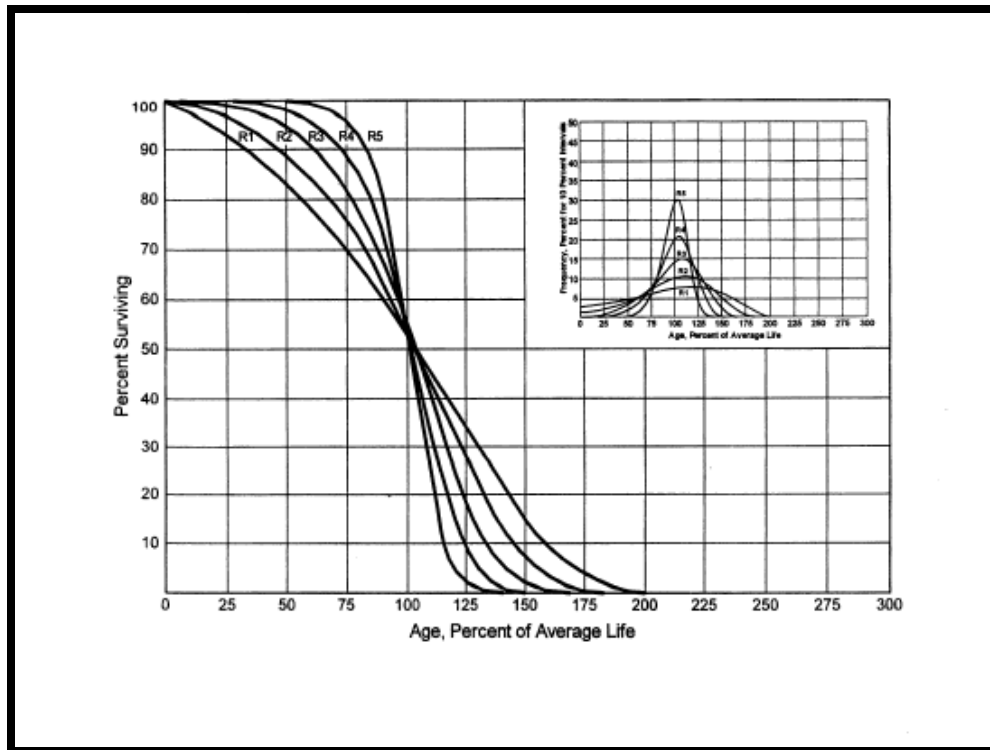
Actuarial analysis is used for each depreciable account within each functional group where sufficient data is available. Judgment is used to some degree on all accounts.

## **2. Survivor Curves**

To fully understand depreciation projections in a regulated utility setting, there must be a basic understanding of survivor curves. Individual property units within a group do not normally have identical lives or investment amounts. The average life of a group can be determined by first constructing a survivor curve, which is plotted as a percentage of the units surviving at each age. A survivor curve represents the percentage of property remaining in service at various age intervals. The Iowa Curves are the result of an extensive investigation of life characteristics of physical property made at Iowa State College Engineering Experiment Station in the first half of the prior century. Through common usage, revalidation and regulatory acceptance, the Iowa Curves have become a descriptive standard for the life characteristics of industrial property. An example of an Iowa Curve is shown below.



There are four families in the Iowa Curves that are distinguished by the relation of the age at the retirement mode (largest annual retirement frequency) and the average life. For distributions with the mode age greater than the average life, an “R” designation (i.e., Right modal) is used. The family of “R” moded curves is shown below.



Similarly, an “S” designation (i.e., Symmetric modal) is used for the family whose mode age is symmetric about the average life. An “L” designation (i.e., Left modal) is used for the family whose mode age is less than the average life. A special case of left modal dispersion is the “O” or origin modal curve family. Within each curve family, numerical designations are used to describe the relative magnitude of the retirement frequencies at the mode. A “6” indicates that the retirements are not greatly dispersed from the mode (i.e., high mode frequency), while a “1” indicates a large dispersion about the mode (i.e., low mode frequency). For example, a curve with an average life of 30 years and an “L3” dispersion is a moderately dispersed, left modal curve that can be designated as a 30 L3 Curve. An SQ, or square, survivor curve occurs where no dispersion is present (i.e., units of common age retire simultaneously).

Most property groups can be closely fitted to one Iowa Curve with a unique average service life. The blending of judgment concerning current conditions and

future trends along with the matching of historical data permits the depreciation analyst to make an informed selection of an account's average life and retirement dispersion pattern.

### **3. Actuarial Analysis**

For Distribution and General property, actuarial analysis ("Retirement Rate" method) is used in evaluating historical asset retirement experience where vintage data are available and sufficient retirement activity is present. In actuarial analysis, interval exposures (total property subject to retirement at the beginning of the age interval, regardless of vintage) and age interval retirements are calculated. The complement of the ratio of interval retirements to interval exposures establishes a survivor ratio. The survivor ratio is the fraction of property surviving to the end of the selected age interval, given that it has survived to the beginning of that age interval. Survivor ratios for all of the available age intervals are computed by successive multiplications to establish a series of survivor factors, collectively known as an observed life table. The observed life table shows the experienced mortality characteristic of the account and may be compared to standard mortality curves, such as the Iowa Curves. Where data is available, accounts are analyzed using this method. Placement bands are used to illustrate the composite history over a specific era, and experience bands are used to focus on retirement history for all vintages during a set period. The results from the analyses for the accounts having data sufficient to be analyzed using this method are shown in the Life Analysis section of this Study

### **4. Net Salvage**

When a capital asset is retired, physically removed from service, and finally disposed of, terminal retirement is said to have occurred. The residual value of a terminal retirement is called gross salvage. Net salvage is the difference between the gross salvage (what the asset was sold for) and the removal cost (cost to remove and dispose of the asset).

Gross salvage and cost of removal related to retirements are recorded to the general ledger in the accumulated provision for depreciation at the time retirements occur within the system.

Removal cost percentages are calculated by dividing the current cost of removal by the original installed cost of the asset. Some plant assets can experience significant negative removal cost percentages due to the timing of the addition versus the retirement. For example, a distribution asset in FERC Account 376.1 with a current installed cost of \$500 (2022) would have had an installed cost of \$9.22 in 1947<sup>2</sup> (which is the proposed average life of the account). A removal cost of \$50 for the asset calculated (incorrectly) on current installed cost would only have a negative 10 percent removal cost ( $\$50/\$500$ ). However, a correct removal cost calculation would show a negative 542 percent removal cost for that asset ( $\$50/\$9.22$ ). Inflation from the time of installation of the asset until the time of its removal must be taken into account in the calculation of the removal cost percentage because the depreciation rate, which includes the removal cost percentage, will be applied to the original installed cost of assets.

### **5. Judgment**

Any depreciation study requires informed judgment by the analyst conducting the study. A knowledge of the property being studied, company policies and procedures, general trends in technology and industry practice, and a sound basis of understanding in depreciation theory are needed to apply this informed judgment. Judgment is used in areas such as survivor curve modeling and selection, depreciation method selection, simulated plant record method analysis, and actuarial analysis.

Judgment is not used in cases where there are specific, significant pieces of information that influence the choice of a life or curve. Those cases would simply be a reflection of applying specific facts to the relevant analysis. Where there are multiple factors, activities, actions, property characteristics, statistical inconsistencies, implications of applying certain curves, property mix in accounts

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<sup>2</sup> Using the Handy-Whitman Bulletin No. 196, G-1, line 44,  $\$9.22 = \$500 \times 24/1301$ .



or a multitude of other considerations that impact the analysis (potentially in various directions), judgment is used to take all of these factors and synthesize them into a general direction or understanding of the characteristics of the property. Individually, no one factor in these cases may have a substantial impact on the analysis, but overall, may shed light on the utilization and characteristics of assets. Judgment also may include deduction, inference, wisdom, common sense, or the ability to make sensible decisions. Statistical analysis is a tool in life estimation; and all facets of selecting a life estimate require judgment. At the very least, as an example, any analysis requires choosing upon which bands to place more emphasis.

The establishment of appropriate average service lives and retirement dispersions for the Intangible, Distribution, General Plant accounts requires judgment to incorporate the understanding of the operation of the system with the available accounting information analyzed using the Retirement Rate actuarial methods. The appropriateness of lives and curves depends not only on statistical analyses, but also on how well future retirement patterns will match past retirements. Current applications and trends in use of the equipment also need to be factored into life and survivor curve choices in order for appropriate mortality characteristics to be chosen.

#### **6. Broad (Average Life) Group Depreciation Procedure**

PGS's current depreciation rates, as authorized by the Commission in Docket No. 20200166-GU for Gas Distribution and General Plant were developed using the Broad (Average Life) Group ("ALG") depreciation procedure. At the request of PGS, this Study continues to use the ALG depreciation procedure to group the assets within each account. After an average service life and dispersion are selected for each account, those parameters are used to estimate what portion of the surviving investment of each vintage is expected to retire. The depreciation of the group continues until all investment in the vintage group is retired. ALG is defined by each group's respective account dispersion, life, and salvage estimates. A straight-line rate for each ALG is calculated by computing a composite remaining

life for each group across all vintages within the group, dividing the remaining investment to be recovered by the remaining life to find the annual depreciation expense and then dividing the annual depreciation expense by the surviving investment. The resulting rate for each account using the ALG procedure is designed to recover all retirements less net salvage when the last unit retires. The ALG procedure recovers net estimated book cost over the life of each account by averaging many components.

### **7. Theoretical Depreciation Reserve – Intangible, Distribution, and General Property**

The book depreciation reserve is derived from Company records. This Study uses a theoretical reserve model that relies on a prospective concept relating future retirement and accrual patterns for property, given current life and salvage estimates. The theoretical reserve of a group is developed from the estimated remaining life, total life of the property group, and estimated net salvage. The theoretical reserve represents the portion of the group cost that would have been accrued if current expectations were used throughout the life of the group for future depreciation accruals. The computation involves multiplying the vintage balances within the group by the theoretical reserve ratio for each vintage. The ALG method requires an estimate of dispersion and service life to establish how much of each vintage is expected to be retired in each year until all property within the group is retired. Estimated average service lives and dispersion determine the amount within each average life group. The straight-line, remaining life theoretical reserve ratio at any given age (RR) is calculated as:

$$RR = 1 - \frac{(\text{Average Remaining Life})}{(\text{Average Service Life})} * (1 - \text{Net Salvage Ratio})$$

In the workpapers, a theoretical reserve is computed for each account as of December 31, 2024, using the proposed life and net salvage percentage.

#### **IV. THE DETAILS OF THIS DEPRECIATION RATE STUDY**

##### **C. The Four Phases of the Depreciation Study Process**

This Study encompasses four distinct phases. The first phase involves data collection and field interviews. The second phase is where the initial data analysis occurs. The third phase is where the information and analysis is evaluated. Once the first three stages are complete, the fourth phase begins. This fourth phase involves the calculation of depreciation rates and documentation of the corresponding recommendations.

During the Phase 1 data collection process, historical data is compiled from property records and general ledger systems. Data is validated for accuracy by extracting and comparing to multiple financial system sources. Audit of this data is validated against historical data from prior periods, historical general ledger sources, and field personnel discussions. This data is reviewed extensively to put it in the proper format for the Study. Further discussion on data review and adjustment is found in the Salvage Considerations section of this Study. Also as part of the Phase 1 data collection process, numerous discussions are conducted with engineers and field operations personnel to obtain information that will assist in formulating life and salvage recommendations in this Study. One of the most important elements of performing a proper depreciation study is to understand how the Company utilizes assets and the environment of those assets. Interviews with engineering and operations personnel are important ways to allow the analyst to obtain information that is beneficial when evaluating the output from the life and net salvage programs in relation to the Company's actual asset utilization and environment. Information regarding these discussions is found in the life analysis and salvage analysis discussions below in this Section VI of the Study and also in workpapers.

Phase 2 is where the actuarial analysis is performed. Phase 2 and 3 overlap to a significant degree. The detailed property records information is used in Phase 2 to develop observed life tables for life analysis. These tables are visually compared to industry standard tables to determine historical life characteristics. It

is possible that the analyst will cycle back to this Phase 2 based on the evaluation process performed in Phase 3. Net salvage analysis consists of compiling historical salvage and removal data by functional group to determine values and trends in gross salvage and removal cost. This information is then carried forward into Phase 3 for the evaluation process.

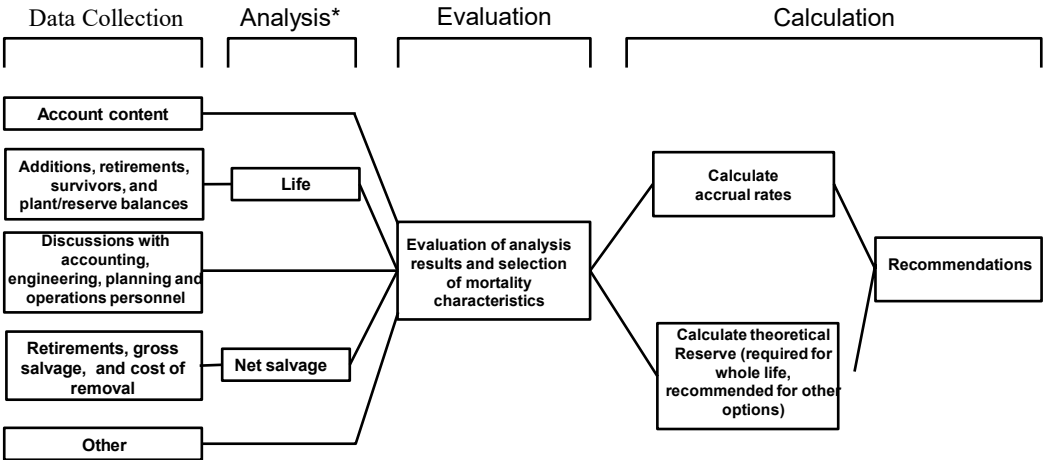
Phase 3 is the evaluation process, which synthesizes analyses, interviews, and operational characteristics into a final selection of asset lives and net salvage parameters. The historical analysis from Phase 2 is further enhanced by the incorporation of recent or future changes in the characteristics or operations of assets that were revealed in Phase 1. Phases 2 and 3 allow the depreciation analyst to validate the asset characteristics as seen in the accounting transactions with actual Company operational experience.

Finally, Phase 4 involves the calculation of accrual rates, making recommendations and documenting the conclusions in the Study. The calculation of accrual rates is found in Appendix B. Recommendations for the various accounts are contained within this Section VI of this Study. The depreciation study flow diagram shown as Figure 2<sup>3</sup> below also documents the steps used in conducting this Study. DEPRECIATION SYSTEMS<sup>4</sup>, at page 289, documents the same basic processes in performing a depreciation study which are: statistical analysis, evaluation of statistical analysis, discussions with management, forecast assumptions, and document recommendations.

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<sup>3</sup>INTRODUCTION TO DEPRECIATION FOR PUBLIC UTILITIES & OTHER INDUSTRIES, AGA EEI (2013).

<sup>4</sup> W. C. Fitch and F.K.Wolf, DEPRECIATION SYSTEMS, Iowa State Press, at page 289 (1994).



Source: Introduction to Depreciation for Public Utilities and Other Industries, AGA EEI , 2013.

\*Although not specifically noted, the mathematical analysis may need some level of input from other sources (for example, to determine analysis bands for life and adjustments to data used in all analysis).

Figure 2

**PEOPLES GAS DEPRECIATION STUDY PROCESS**

## Depreciation Rate Calculation for Intangible, Distribution, General

### 8. Overview of Calculation

Annual depreciation expense amounts for accounts other than production are calculated by the Average Life, Straight-Line, Remaining Life system.

In a whole-life representation, the annual accrual rate is computed by the following equation:

$$\text{Annual Accrual Rate} = \frac{(100\% - \text{Net Salvage Percent})}{\text{Average Service Life}}$$

Use of the remaining life depreciation system adds a self-correcting mechanism, which accounts for any differences between theoretical and book depreciation reserve over the remaining life of the group. With the straight-line, remaining life, system using Iowa Curves, composite remaining lives are calculated according to standard broad group expectancy techniques, noted in the formula below:

$$\text{Composite Remaining Life} = \frac{\sum \text{Original Cost} - \text{Theoretical Reserve}}{\sum \text{Whole Life Annual Accrual}}$$

For each FERC plant account, the difference between the surviving investment, adjusted for estimated net salvage, and the allocated projected book depreciation reserve as of December 31, 2024, is divided by the composite remaining life to yield the annual depreciation expense as noted in this equation.

$$\text{Annual Depr Expense} = \frac{\text{Orig Cost} - \text{Allocated Reserve} - (\text{Orig Cost}) * (1 - \text{Net Salv \%})}{\text{Composite Remaining Life}}$$

In the equation above the Net Salv% represents future net salvage.

Within a group, the sum of the group annual depreciation expense amounts, as a percentage of the depreciable original cost investment summed, gives the annual depreciation rate as shown below:

$$\text{Annual Depreciation Rate} = \frac{\sum \text{Annual Depreciation Expense}}{\sum \text{Original Cost}}$$

These calculations are shown in Appendix A. The calculations of the theoretical depreciation reserve values and the corresponding remaining life calculations are shown in workpapers. Projected book depreciation reserves as of December 31, 2024 are from individual accounts and the theoretical reserve computation is used to compute a composite remaining life for each account.

The calculation of the accrual rates are shown in Appendix A.

### **9. Remaining Life Calculation**

The establishment of appropriate average service lives and retirement dispersions for each account within a functional group is based on engineering judgment that incorporates available accounting information analyzed using the Retirement Rate actuarial methods. After establishment of appropriate average service lives and retirement dispersion, remaining life is computed for each account. Theoretical depreciation reserve is calculated using theoretical reserve ratios as defined in the theoretical reserve portion of Section III of this Study. The difference between plant balance and theoretical reserve is then spread over the ALG depreciation accruals for each plant account. Remaining life computations are found for each account in workpapers.

### **10. Net Salvage Considerations**

The cost of removing distribution assets from service has increased over time. Many general factors have occurred, creating changes that increase removal cost including:

### Gas Main Abandonment Procedures

While gas mains for distribution are usually abandoned in place, the following removal costs are incurred per 49 CFR 192.727 (entitled “Abandonment or deactivation of facilities”). This regulation provides as follows:

(a) Each operator shall conduct abandonment or deactivation of pipelines in accordance with the requirements of this section.

(b) Each pipeline abandoned in place must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

(c) Except for service lines, each inactive pipeline that is not being maintained under this part must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

The cost of deactivation, abandon in place, and removal of gas mains from distribution assets has increased over time due to several general factors, including:

### Time Value of Money

Many gas main assets have a life cycle of 60 years or more. Some of the assets being removed were installed nearly 60 years ago when materials, labor, and cost of goods were cheaper.



### Urban Areas

The majority of the construction and reconstruction projects are in urban areas. Many cities require permits. These permits may impose fees and certain limitations such as the closure of roads during high traffic times. These permits may also require construction to occur in the evening or on weekends, which requires overtime of crews and additional equipment. Some municipalities are increasingly requiring companies to repave more of the road than just the paving disturbed by excavation activity.

### Contract Labor

In the last decade, investment in utility gas main renewal projects has increased substantially across the country. In addition, the same skills and resources are needed in the larger oil and gas industry. This has created a high demand for the limited number of qualified personnel available to construct the work. Therefore, the cost of external contracts has increased due to supply and demand factors.

### Safety Requirements

The industry, and specifically PGS, strives to provide a very high level of safe working practices. The equipment and provisions required today have increased substantially from 50 years ago. PGS uses work safety practices that align with modern industry practice. These policies have increased the cost of doing business, but are an important part of the strong safety principles at PGS.

## V. DETERMINATION OF LIVES AND NET SALVAGE

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in depreciable plant as of December 31, 2024 and provide an overall summary of the account rate details. The selected Iowa Curve for each account is shown below.

The net changes by year to plant investment and depreciation reserves are presented in Appendix F, which summarizes annual changes since the prior study.

In the Analysis Results for the depreciable accounts, the "average life" concept is used. Average life property is that property expected to have a continuous life. In other words, additions and retirements are expected to occur continuously, creating an average service life as opposed to the location life.

The average remaining life ("ARL") is a function of several variables. For example, a change in average service life, a change in the selection of Iowa Curve, or a change in the investment balance all affect the ARL.

**A. Intangible Plant**

**Intangible Plant 30300-30301**

**FERC Account 30300 Miscellaneous Intangible Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 30300			
Miscellaneous Intangible Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$815,325	\$815,325	\$0
Iowa Curve	SQ	SQ	
Average Service Life	25	25	0
Theoretical Reserve	\$798,047	\$815,325	\$17,278
Book Reserve	\$831,067	\$815,325	(\$15,742)
Reserve Variance	\$33,020	\$0	(\$33,020)
Reserve Ratio	101.93%	100.00%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.00%	4.00%	0.00%
AWL Expense (2024)	\$0	\$0	\$0
Average Remaining Life	0.53	0.00	-0.53
ARL Rate	0.00%	0.00%	0.00%
ARL Expense (2024)	\$0	\$0	\$0

The account is fully accrued. If assets are added, the Company proposes a rate of 4.0%.

**Life (25 SQ)**

This account contains miscellaneous intangible plant. At December 31, 2024, the projected balance for this account is \$815 thousand. The current approved life for this account is 25 years with the SQ dispersion. In the projected test year, this account is fully accrued. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 25 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any miscellaneous intangible plant. The current authorized net salvage for this account is zero percent and is retained.

**FERC Account 30301 Custom Intangible Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 30301			
Custom Intangible Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$48,733,613	\$118,351,705	\$69,618,092
Iowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$17,305,690	\$37,363,724	\$20,058,034
Book Reserve	\$17,780,900	\$37,645,300	\$19,864,400
Reserve Variance	\$475,209	\$281,575	(\$193,634)
Reserve Ratio	36.49%	31.81%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$3,265,152	\$7,929,564	\$4,664,412
Average Remaining Life	9.67	10.26	0.59
ARL Rate	6.60%	6.60%	0.00%
ARL Expense (2024)	\$6,682,845	\$6,682,845	\$0

**Life (15 SQ)**

This account contains custom intangible plant. At December 31, 2024, the projected balance for this account is \$118.4 million. The current approved life for this account is 15 years with the SQ dispersion. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 15 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any gross salvage and cost of associated with custom intangible plant. The current authorized net salvage for this account is zero percent.

Normally these assets have no gross salvage and cost of removal. Based on judgment, the existing net salvage percentage is retained.

**B. Distribution Plant**

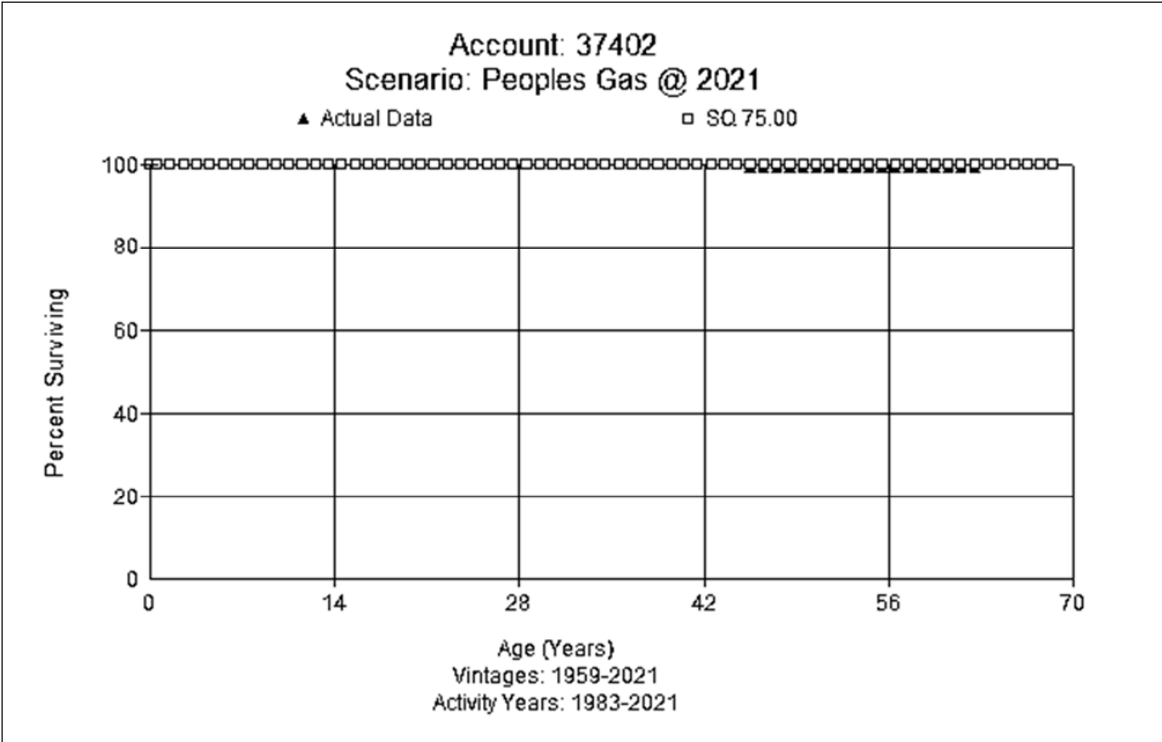
**Distribution Plant FERC Accounts 37402-38700**

**FERC Account 37402 Distribution Land Rights**

ANALYSIS RESULTS			
Depreciable Property			
Account 37402			
Land Rights			
Item	FPSC Approved 2020	2024	Change
Investment	\$4,268,873	\$4,268,873	\$0
Iowa Curve	SQ	SQ	
Average Service Life	75	75	0
Theoretical Reserve	\$861,686	\$1,089,359	\$227,673
Book Reserve	\$928,144	\$1,138,086	\$209,942
Reserve Variance	\$66,458	\$48,727	(\$17,731)
Reserve Ratio	21.74%	26.66%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	1.30%	1.30%	0.00%
AWL Expense (2024)	\$55,495	\$55,495	\$0
Average Remaining Life	59.86	55.86	-4.00
ARL Rate	1.30%	1.30%	0.00%
ARL Expense (2024)	\$55,495	\$55,495	\$0

**Life (75 SQ)**

This account contains land rights associated with distribution property, primarily mains and services, related to distribution operations. At December 31, 2024, the projected balance for this account is \$4.3 million. The current approved life for this account is 75 years with the SQ dispersion. There is no retirement data to analyze for this account. The life of assets in this account is normally associated with mains and services, which are generally the longest-lived assets in this function. The longest proposed life in this function is 75 years for Account 37602, Mains-Plastic. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 75 years and the SQ dispersion. A graph of the observed life table versus the proposed curve is shown.





**Net Salvage (0%)**

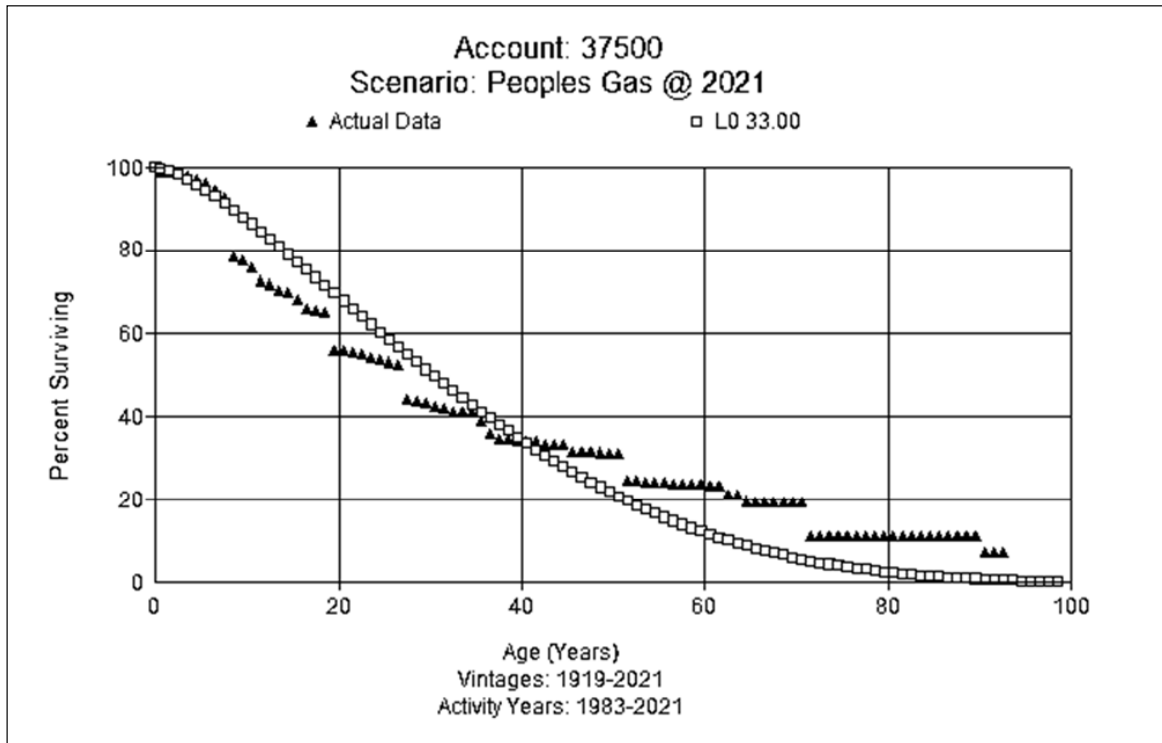
This account contains any gross salvage and cost of removal for land rights associated with distribution operations. The current authorized net salvage for this account is zero percent. Normally these assets produce negligible amounts of net salvage. Based on judgment, the current authorized net salvage for this account of zero percent is retained.

**FERC Account 37500 Structures and Improvements**

ANALYSIS RESULTS			
Depreciable Property			
Account 37500			
Structures and Improvements			
Item	FPSC Approved 2020	2024	Change
Investment	\$26,284,145	\$33,168,583	\$6,884,439
lowa Curve	L0	L0	
Average Service Life	33	33	0
Theoretical Reserve	\$5,689,864	\$6,964,032	\$1,274,168
Book Reserve	\$7,108,903	\$9,096,875	\$1,987,972
Reserve Variance	\$1,419,039	\$2,132,843	\$713,804
Reserve Ratio	27.05%	27.43%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	3.00%	3.00%	0.00%
AWL Expense (2024)	\$788,524	\$995,057	\$206,533
Average Remaining Life	25.86	26.07	0.22
ARL Rate	2.80%	2.80%	0.00%
ARL Expense (2024)	\$735,956	\$928,720	\$192,764

### **Life (33 L0)**

This account contains structures and improvements related to distribution operations. There is a projected balance of \$33.2 million at December 31, 2024 in this account. The current approved life for this account is 33 years with the L0 dispersion. Most of the Company's buildings are booked in this account, with Account 39000 only having a projected balance of \$438 thousand. The largest components in this account are a division office and associated building equipment. Smaller components in this account are booked at city gate stations. Company Subject Matter Experts ("SMEs") report that at some of the city gates, there are small structures like awnings or sheds which include small buildings (maybe 3-4), security fencing, and cameras. Given that many of these structures are small and would have a relatively short life, an operational life close to the current life is reasonable. Actuarial analysis shows that current life of 33 years is still a good fit. Based on the type of assets in this account and judgment, this Study recommends retain the life of 33 years with a L0 dispersion. A graph of the observed life table versus the proposed curve is shown.



**Net Salvage (0%)**

This account contains any gross salvage and cost of removal for structures and improvements related to distribution operations. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year average is negative 0.5 percent net salvage and negative 0.3 for each period respectively. Based on historical data and judgment, this Study proposes retaining the current net salvage percent of 0 percent salvage. The Company’s next depreciation study will examine future trends in this account.

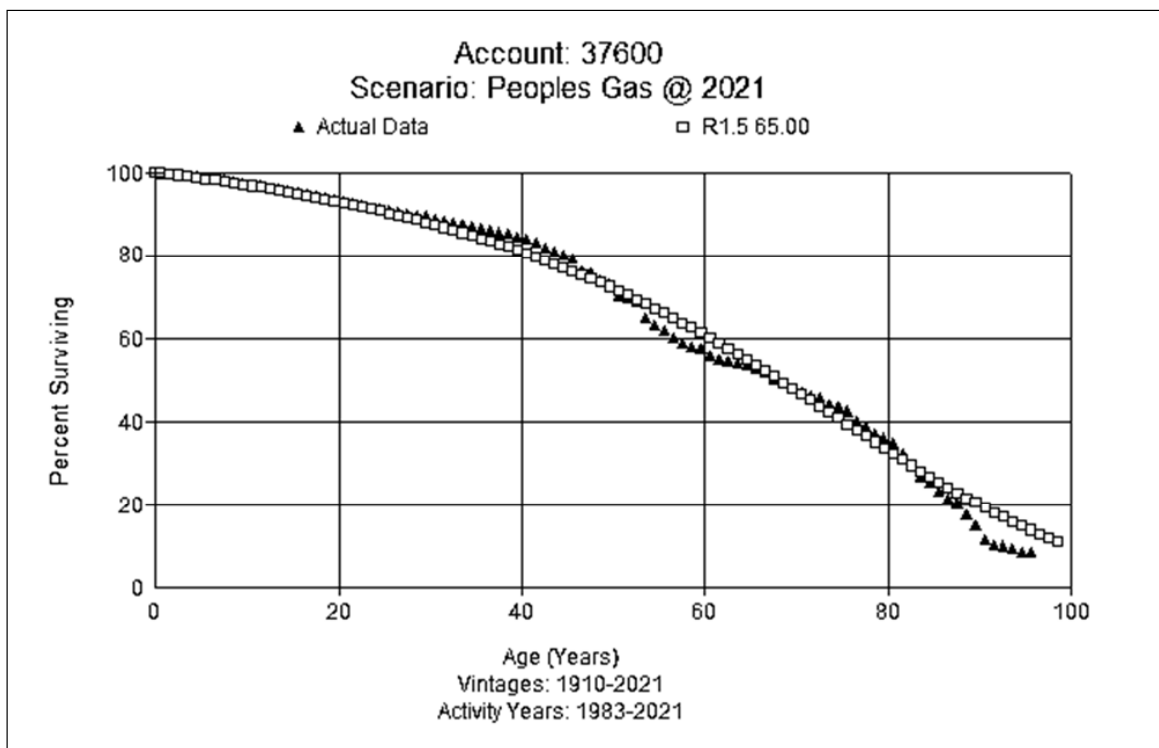
**FERC Account 37600 Distribution Mains- Steel**

ANALYSIS RESULTS			
Depreciable Property			
Account 37600			
Mains Steel			
Item	FPSC Approved 2020	2024	Change
Investment	\$548,115,480	\$836,456,743	\$288,341,263
Iowa Curve	R1.5	R1.5	
Average Service Life	65	65	0
Theoretical Reserve	\$148,814,645	\$214,142,200	\$65,327,555
Book Reserve	\$205,621,383	\$246,447,318	\$40,825,935
Reserve Variance	\$56,806,738	\$32,305,119	(\$24,501,619)
Reserve Ratio	37.51%	29.46%	
Gross Salvage	0%	0%	0%
Removal Cost	50%	60%	10%
Net Salvage	-50%	-60%	-10%
Avg Whole Life Rate	2.30%	2.50%	0.20%
AWL Expense (2024)	\$12,606,656	\$20,911,419	\$8,304,763
Average Remaining Life	53.23	54.60	1.36
ARL Rate	2.10%	2.40%	0.30%
ARL Expense (2024)	\$11,510,425	\$20,074,962	\$8,564,537

**Life (65 R1.5)**

This grouping contains steel distribution mains and associated equipment. The balance at December 31, 2024 is approximately \$836.5 million in this account. The approved life and curve is 65 R1. All steel mains are coated and wrapped, and most of the cast iron/bare steel on the system has been replaced. A cast iron (“CI”) and bare steel (“BS”) replacement program ramped up beginning in 2013. Assets retired related by CI/BS program came from vintages from the 1930s through the 1960s. Other forces of retirement for this account are capacity related. Operations personnel report that steel

is affected by more forces of retirement than plastic. Some steel has not been cathodically protected for its full life. Additionally, steel will corrode if scratched, whereas plastic will not. Actuarial analysis is showing a similar life for this account as seen in the last depreciation study. Based on the information provided by Company personnel, the type of assets in this account, and judgment, this Study recommends retaining the life to 65 years and retaining the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-60%)**

This grouping contains any salvage and removal cost of steel distribution mains and associated equipment. The current authorized net salvage for this account is negative 50 percent. The CI/BS replacement are replacing the oldest vintages on the system and creating a more negative net salvage than would likely be expected on an ongoing (non-program) basis. In this study, the most recent experience with five-year

and 10-year bands are negative 190.7 and negative 141.7 percent net salvage, respectively. Analysis indicates cost of removal does exceed salvage and is expected to continue. Similar to the prior study, the recommendation is to move toward the direction of this trend in removal cost, but again moderate the change. This Study recommends moving from a negative 50 percent to a negative 60 percent net salvage. The Company's next depreciation study will examine future trends in this account.

**FERC Account 37602 Distribution Mains- Plastic**

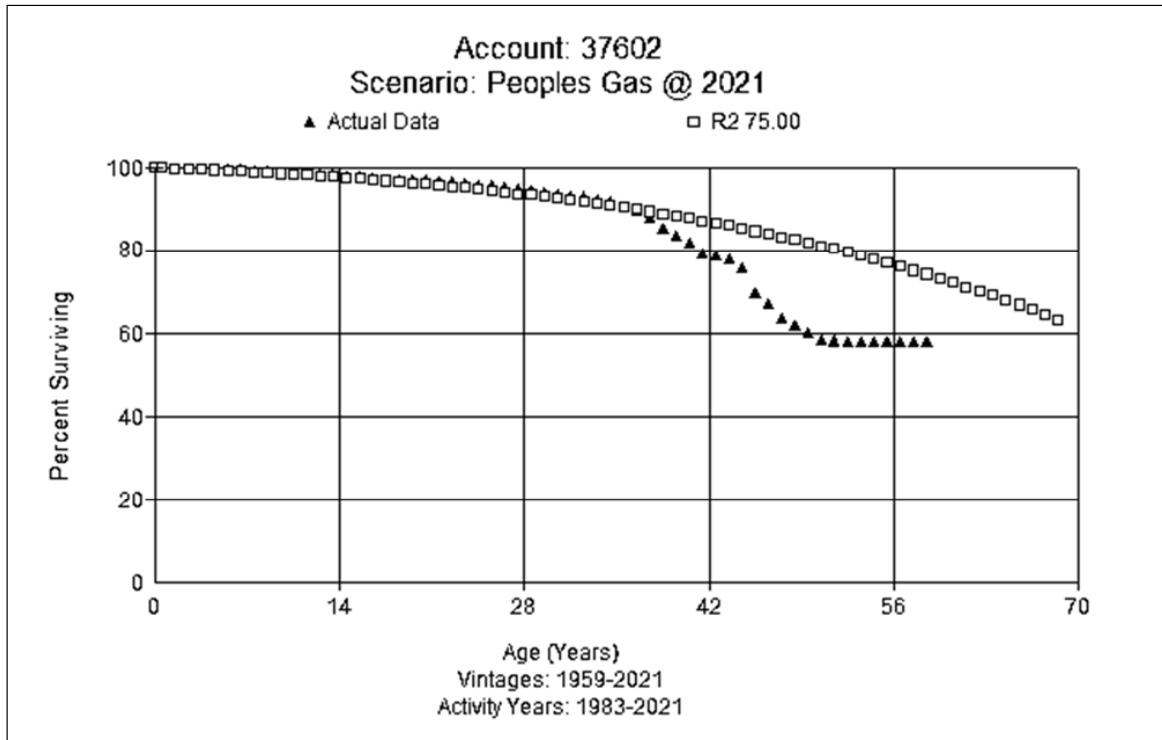
ANALYSIS RESULTS			
Depreciable Property			
Account 37602			
Mains Plastic			
Item	FPSC Approved 2020	2024	Change
Investment	\$659,435,120	\$1,089,163,182	\$429,728,062
Iowa Curve	R2	R2	
Average Service Life	75	75	0
Theoretical Reserve	\$109,045,637	\$114,784,881	\$5,739,244
Book Reserve	\$198,034,805	\$199,913,997	\$1,879,192
Reserve Variance	\$88,989,168	\$85,129,116	(\$3,860,052)
Reserve Ratio	30.03%	18.35%	
Gross Salvage	0%	0%	0%
Removal Cost	33%	40%	7%
Net Salvage	-33%	-40%	-7%
Avg Whole Life Rate	1.80%	1.90%	0.10%
AWL Expense (2024)	\$11,869,832	\$20,694,100	\$8,824,268
Average Remaining Life	65.68	67.36	1.68
ARL Rate	1.60%	1.80%	0.20%
ARL Expense (2024)	\$10,550,962	\$19,604,937	\$9,053,975

**Life (75 R2)**

This grouping contains plastic distribution mains and associated equipment. The projected balance at December 31, 2024 is approximately \$1.1 billion in this account. The existing approved life is 75 years with an R2 dispersion curve. Operations personnel report that retirements in this account have been impacted by the Problematic Plastic Pipe (“PPP”) program that began around 2015 – 2016. The focus of that program was early 1970s vintage pipe. Outside of PPP, plastic pipe retirements may occur due to relocations or dig-ins. New polyethylene pipe is likely to last up to 75 years. Aldyl A pipe was used until about 1983. The stub curve for this account stops around 70 percent surviving. Based on the type of assets, actuarial analysis, and Company input, this Study



recommends retaining the 75 year life with the R2 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (-40%)**

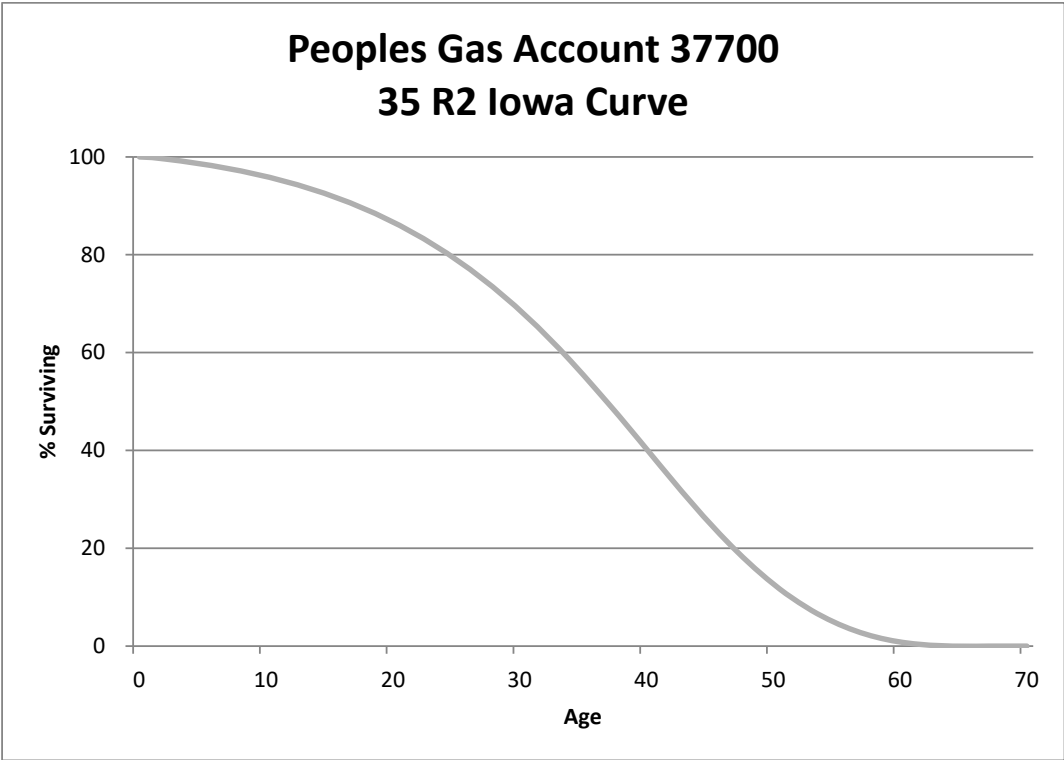
This grouping contains any salvage and removal cost related to plastic distribution mains and associated equipment. The current authorized net salvage for this account is negative 33 percent. The most recent experience with five-year and 10-year bands are negative 105.6 and negative 110.9 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. To move in the direction of this trend but moderate the change, the Study recommends a change to negative 40 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

**FERC Account 37700 Distribution Compressors**

ANALYSIS RESULTS			
Depreciable Property			
Account 37700			
Distribution Compressors			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$19,181,093	\$19,181,093
Iowa Curve	R2	R2	
Average Service Life	35	35	0
Theoretical Reserve	\$0	\$1,712,529	\$1,712,529
Book Reserve	\$0	\$1,898,193	\$1,898,193
Reserve Variance	\$0	\$185,663	\$185,663
Reserve Ratio	0.00%	9.90%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.00%	3.00%	0.00%
AWL Expense (2024)	\$0	\$575,433	\$575,433
Average Remaining Life	35.00	31.88	-3.12
ARL Rate	3.00%	3.00%	0.00%
ARL Expense (2024)	\$0	\$575,433	\$575,433

**Life (35 R2)**

The projected plant balance at December 31, 2024 is approximately \$19.2 million. The current life of this account is 35 years with a R2 dispersion. This account consists of a distribution compressor station was completed near Jacksonville. This station went into service around April 2021. This station has 2 reciprocating engines that are rated for 3900 HP, medium speed. The Company will run the station more as the load increases. At this point, the current life expectation for this account is reasonable from an operations perspective. This study recommends retention of the current life parameter for this account. The graph below shows the proposed curve shape.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the distribution compressor station mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative 5 percent net salvage for this account.

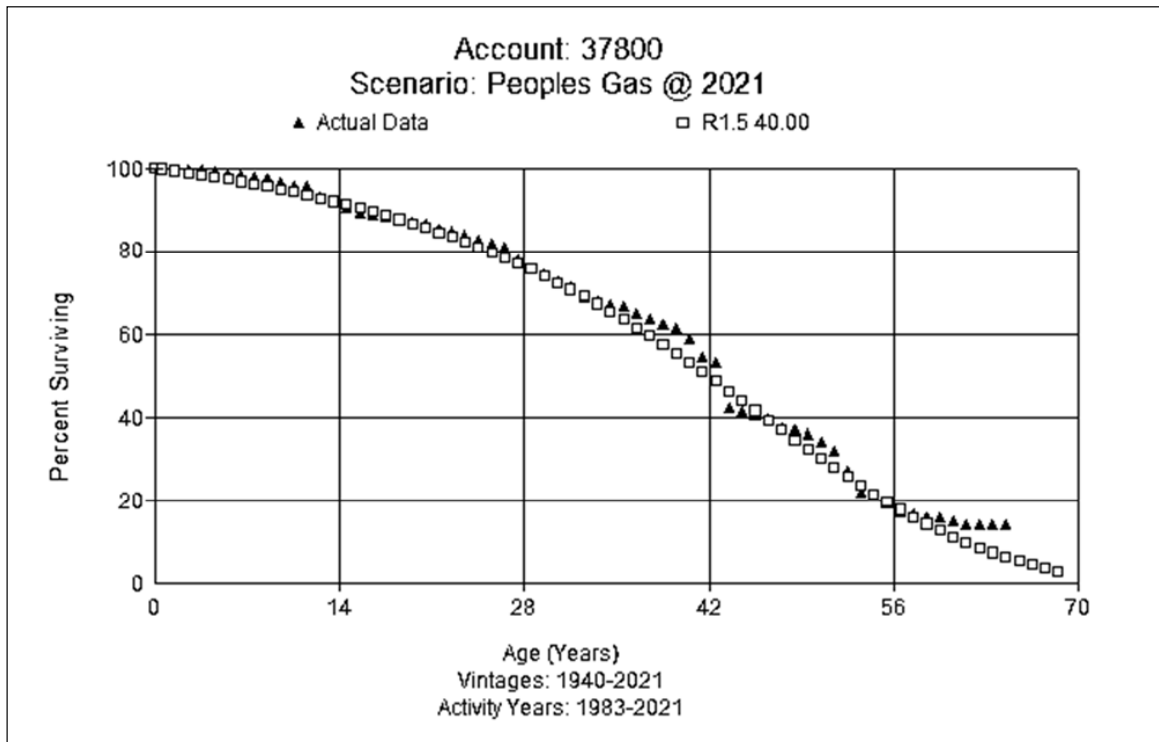
**FERC Account 37800 M& R Equipment- General**

ANALYSIS RESULTS			
Depreciable Property			
Account 37800			
Measuring and Regulating Stations General			
Item	FPSC Approved 2020	2024	Change
Investment	\$18,885,293	\$22,703,857	\$3,818,564
Iowa Curve	R1.5	R1.5	
Average Service Life	40	40	0
Theoretical Reserve	\$4,077,587	\$6,279,815	\$2,202,228
Book Reserve	\$4,320,431	\$6,337,845	\$2,017,414
Reserve Variance	\$242,843	\$58,029	(\$184,814)
Reserve Ratio	22.88%	27.92%	
Gross Salvage	0%	0%	0%
Removal Cost	10%	20%	10%
Net Salvage	-10%	-20%	-10%
Avg Whole Life Rate	2.80%	3.00%	0.20%
AWL Expense (2024)	\$528,788	\$681,116	\$152,328
Average Remaining Life	32.15	31.88	-0.27
ARL Rate	2.70%	3.00%	0.30%
ARL Expense (2024)	\$509,903	\$681,116	\$171,213

**Life (40 R1.5)**

This account contains measuring and regulating (“M&R”) station piping, regulators, controls, odorizers, and other equipment used in distribution measuring and regulating stations. The projected balance at December 31, 2024 is approximately \$22.7 million in this account. The approved life is 40 years with an R1.5 dispersion pattern. Operations personnel refer to these assets as district regulators stations (“DRS”.) From an operations perspective, Company experts anticipate a shorter life for DRS than for City Gates in Account 37900. DRS are more likely to be relocated and changed due to capacity needs than the city gates. Many times, DRS are located on the side of the road. The Company is in the process of reviewing all of the DRS and will be replacing many of

the DRS over the next few years. In recent years, a number of DRS were retired when moving away from low pressure areas. Based on Company input, the type and mix of assets in this account, and judgment, this Study retaining the 40 year life with the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

This account contains any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in distribution M&R stations. The current authorized net salvage for this account is negative 10 percent. In the most recent bands, the five-year and 10-year averages are negative 114.3 and negative 100.6 percent net salvage, respectively. To move in the direction of this trend in the future, the Study recommends moving to negative 20 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

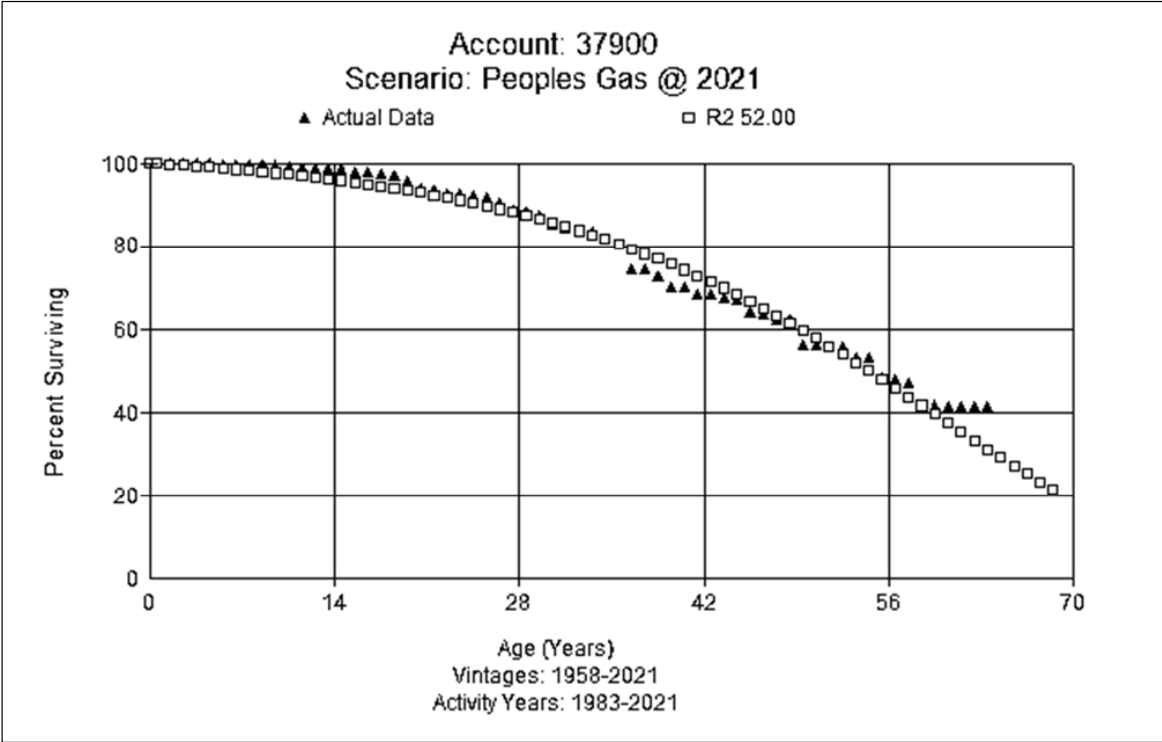
**FERC Account 37900 M & R Equipment – City Gate**

ANALYSIS RESULTS			
Depreciable Property			
Account 37900			
Measuring and Regulating Equipment City Gate			
Item	FPSC Approved 2020	2024	Change
Investment	\$96,523,663	\$122,194,312	\$25,670,649
Iowa Curve	R2.5	R2	
Average Service Life	50	52	2
Theoretical Reserve	\$9,626,125	\$17,389,822	\$7,763,697
Book Reserve	\$12,806,989	\$20,351,711	\$7,544,722
Reserve Variance	\$3,180,864	\$2,961,889	(\$218,975)
Reserve Ratio	13.27%	16.66%	
Gross Salvage	0%	0%	0%
Removal Cost	10%	20%	10%
Net Salvage	-10%	-20%	-10%
Avg Whole Life Rate	2.20%	2.30%	0.10%
AWL Expense (2024)	\$2,123,521	\$12,529,267	\$10,405,746
Average Remaining Life	45.47	30.78	-14.69
ARL Rate	2.10%	3.00%	0.90%
ARL Expense (2024)	\$2,026,997	\$3,665,829	\$1,638,832

**Life (52 R2)**

This account consists of M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The projected at December 31, 2024 is approximately \$122.2 million in this account. The approved life is 50 years with the R2.5 dispersion curve. City gate is defined by being a take point from a transmission system. The Company is beginning to build new city gates and is doing more capital improvements than in the past. Company SMEs expect a longer life from a city gate than from a DRS in Account 37800. PGS has over 90 city gates. The Company seldom has any major changes in gates after they are installed, with the exception of equipment such as heaters, orifice to ultrasonic meters, and increasing the

size of regulators, etc. Company experts estimate different lives for different equipment: YZ Odorizers may last 40-50 years, heaters may last 20-30 years, and regulators may last 30 years or more. Newer stations are expected to last longer than older ones. Actuarial analysis also shows a longer life for this account. Based on the analysis, Company input, the type of assets in this account, and judgment, this Study recommends moving to the 52 year life with an R2 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

This account consists of any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The current authorized net salvage for this account is negative 10 percent. A large negative net salvage in 2021 with no corresponding retirement distorts the 2021 transaction year moving averages. In the 2020, the five-year and 10-year averages are negative 777.7 and negative 548.5 percent net salvage, respectively. To conservatively model this trend moving into the future, the Study recommends moving to negative 20 percent net salvage. The Company's next depreciation study will further examine future trends in this account.

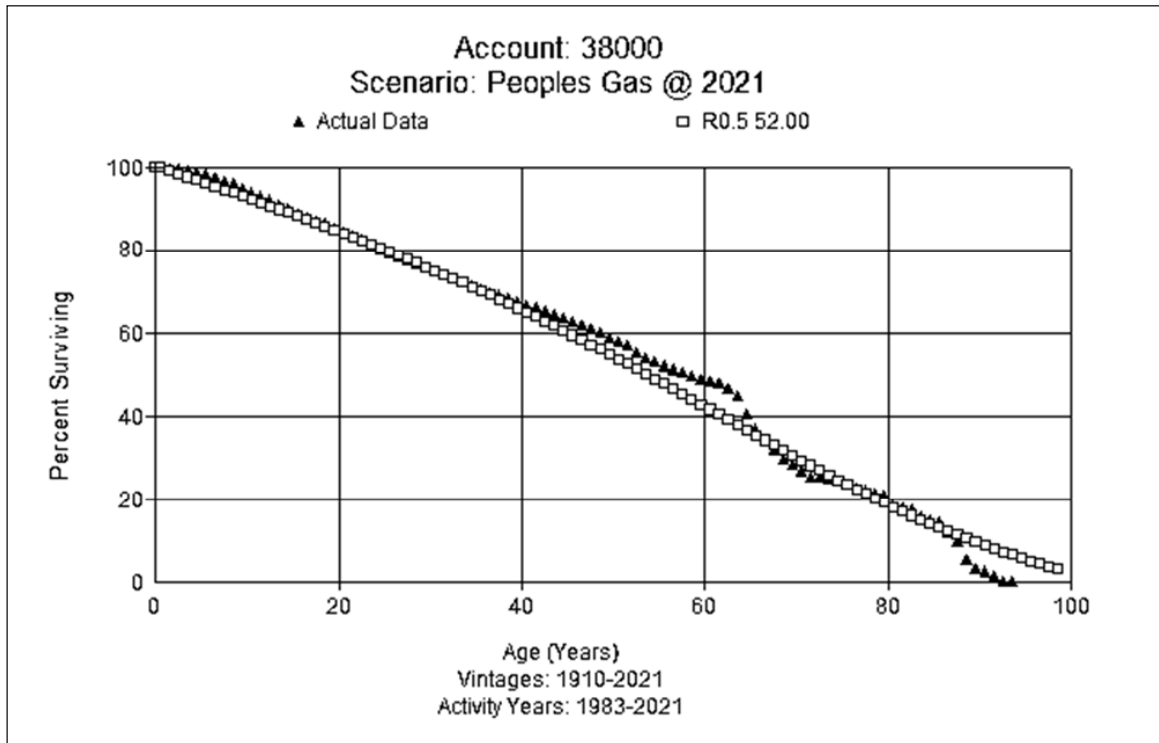


**FERC Account 38000 Services- Steel**

ANALYSIS RESULTS			
Depreciable Property			
Account 38000			
Services Steel			
Item	FPSC Approved 2020	2024	Change
Investment	\$55,953,817	\$67,384,526	\$11,430,709
Iowa Curve	R0.5	R0.5	
Average Service Life	52	52	0
Theoretical Reserve	\$33,276,606	\$39,863,688	\$6,587,081
Book Reserve	\$40,295,122	\$44,141,119	\$3,845,997
Reserve Variance	\$7,018,515	\$4,277,431	(\$2,741,084)
Reserve Ratio	72.01%	65.51%	
Gross Salvage	0%	0%	0%
Removal Cost	125%	130%	5%
Net Salvage	-125%	-130%	-5%
Avg Whole Life Rate	4.30%	4.40%	0.10%
AWL Expense (2024)	\$2,406,014	\$2,964,919	\$558,905
Average Remaining Life	38.26	38.63	0.37
ARL Rate	4.00%	4.30%	0.30%
ARL Expense (2024)	\$2,238,153	\$2,897,535	\$659,382

**Life (52 R0.5)**

This account consists of steel distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 is approximately \$67.4 million in this account. The approved life is 52 years with an R0.5 dispersion pattern. Forces of retirements are corrosion, dig-ins, and relocations. Other factors influencing the life of this account are the Company's policy to replace steel services with plastic if a main changes from steel to plastic. Actuarial analysis supports the existing service life. Based on input from Company personnel, the type of assets in this account, and judgment, this Study recommends retaining a 52 year life and R0.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-130%)**

This account consists of any salvage and removal cost steel distribution services, which run from the distribution main to the customer. The current authorized net salvage for this account is negative 125 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of bare steel/cast iron assets creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 519.8 and negative 489.3 percent net salvage, respectively. To move conservatively in the direction of this trend, this Study recommends moving to negative 130 percent net salvage for this account. PGS's next depreciation study will examine future trends in this account.

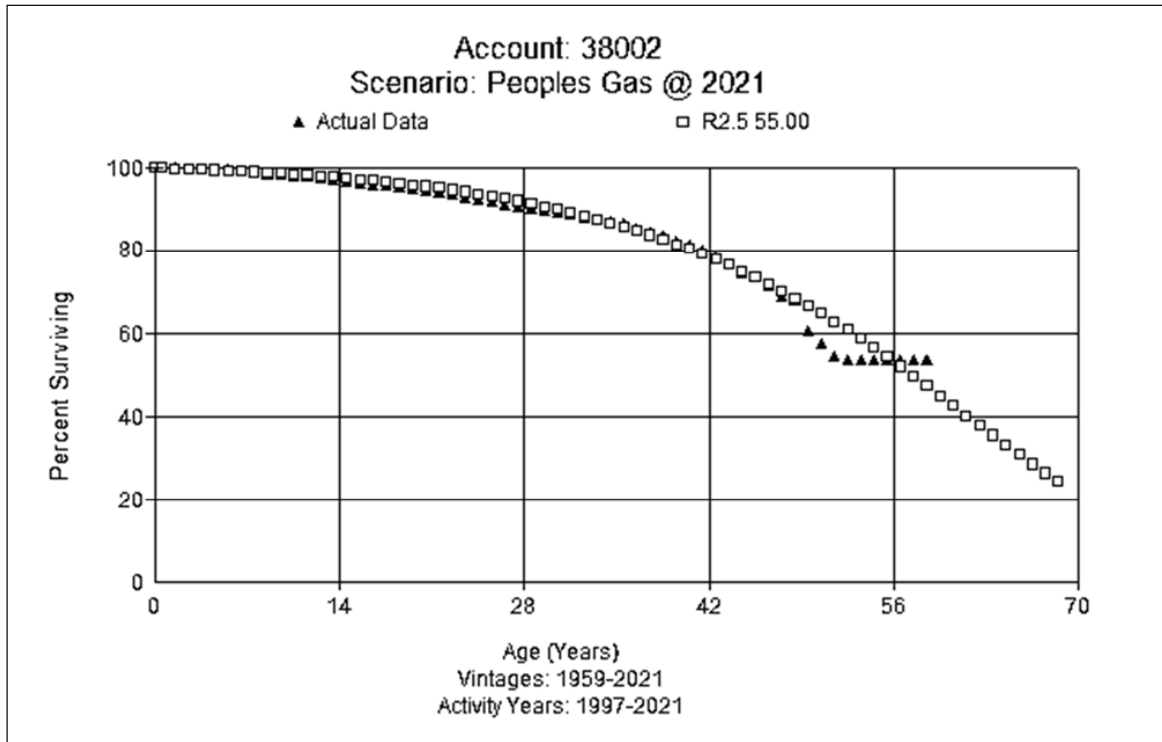
**FERC Account 38002 Services Plastic**

ANALYSIS RESULTS			
Depreciable Property			
Account 38002			
Services Plastic			
Item	FPSC Approved 2020	2024	Change
Investment	\$409,505,670	\$657,829,077	\$248,323,407
Iowa Curve	R1.5	R2.5	
Average Service Life	55	55	0
Theoretical Reserve	\$112,016,966	\$184,708,101	\$72,691,135
Book Reserve	\$183,234,187	\$211,103,408	\$27,869,221
Reserve Variance	\$71,217,221	\$26,395,307	(\$44,821,914)
Reserve Ratio	44.75%	32.09%	
Gross Salvage	0%	0%	0%
Removal Cost	68%	75%	7%
Net Salvage	-68%	-75%	-7%
Avg Whole Life Rate	3.10%	3.20%	0.10%
AWL Expense (2024)	\$12,694,676	\$21,050,530	\$8,355,855
Average Remaining Life	46.04	46.18	0.13
ARL Rate	2.70%	3.10%	0.40%
ARL Expense (2024)	\$11,056,653	\$20,392,701	\$9,336,048

**Life (55 R2.5)**

This account consists of plastic distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 there is approximately \$657.8 million in this account. The currently approved life estimate is 55 years with the R1.5 dispersion curve. Operations personnel report that the PPP program which began around 2017 has impacted retirements in this account, with the retirement of assets in the 50 year age range. Company personnel report that when steel mains are replaced, if there is a plastic service, they will replace with a plastic service. Actuarial analysis shows a similar life with a slight change in dispersion. Based on the existing life, input from Company personnel, the type of assets, and judgment, this Study recommends

retaining the current 55 year life with moving to an R2.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-75%)**

This account consists of any salvage and removal cost related to plastic distribution services which run from the distribution main to the customer. The current authorized net salvage for this account is negative 68 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of Aldyl A services creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 338.6 and negative 250.4 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. Based on trends in the wider bands, this Study proposes moving toward the indications of higher negative salvage,

with negative 75 percent net salvage for this account as the recommendation. The Company's next depreciation study will examine future trends in this account.

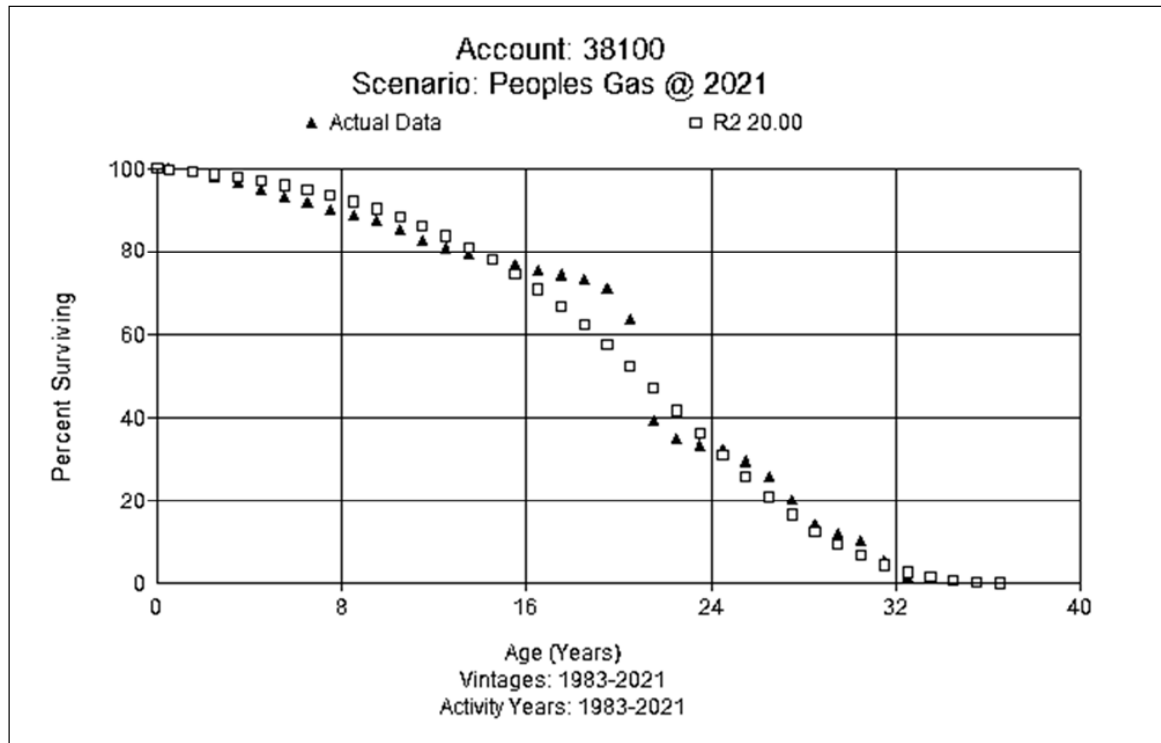
**FERC Account 38100 Meters**

ANALYSIS RESULTS			
Depreciable Property			
Account 38100			
Meters			
Item	FPSC Approved 2020	2024	Change
Investment	\$78,709,924	\$106,488,180	\$27,778,256
Iowa Curve	R2	R2	
Average Service Life	19	20	1
Theoretical Reserve	\$29,211,249	\$41,073,550	\$11,862,301
Book Reserve	\$29,722,478	\$45,367,267	\$15,644,789
Reserve Variance	\$511,229	\$4,293,717	\$3,782,488
Reserve Ratio	37.76%	42.60%	
Gross Salvage	3%	0%	-3%
Removal Cost	0%	0%	0%
Net Salvage	3%	0%	-3%
Avg Whole Life Rate	5.10%	5.00%	-0.10%
AWL Expense (2024)	\$4,014,206	\$5,324,409	\$1,310,203
Average Remaining Life	11.73	12.29	0.56
ARL Rate	5.00%	4.70%	-0.30%
ARL Expense (2024)	\$3,935,496	\$5,004,944	\$1,069,448

**Life (20 R2)**

This account consists of electromechanical distribution meters and encoder receiver transmitters (“ERTS”) equipment. The projected balance December 31, 2024 is approximately \$106.5 million in this account. The current approved life for this account is 19 years with an R2 dispersion pattern. Operations personnel report that every meter that is removed from a premise is retired. If the premise is vacant for 2 years, the meter is required to be pulled and retired. Typically, when the ERT fails, the meter will be pulled and retired. From an operations perspective, the ERTS may last up to 20 years with heat being a force of retirement. The retrofit process began in 2008. Based on the existing

life, input from Company personnel, the type of assets, indications from the analysis, and judgment, this Study recommends increasing from 19 to 20 years and retaining the R2 dispersion. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost related to electromechanical distribution meters and ERTS equipment. The current authorized net salvage for this account is positive 3 percent. In the most recent bands, the five-year and 10-year averages are positive 0.5 and positive 2.9 percent net salvage, respectively. Gross salvage has declined slightly since the last depreciation study. This Study proposes moving toward the indications of nominal net salvage, with 0 percent net salvage for this account as the recommendation. The Company’s next depreciation study will examine future trends in this account.

**FERC Account 38200 Meter Installations**

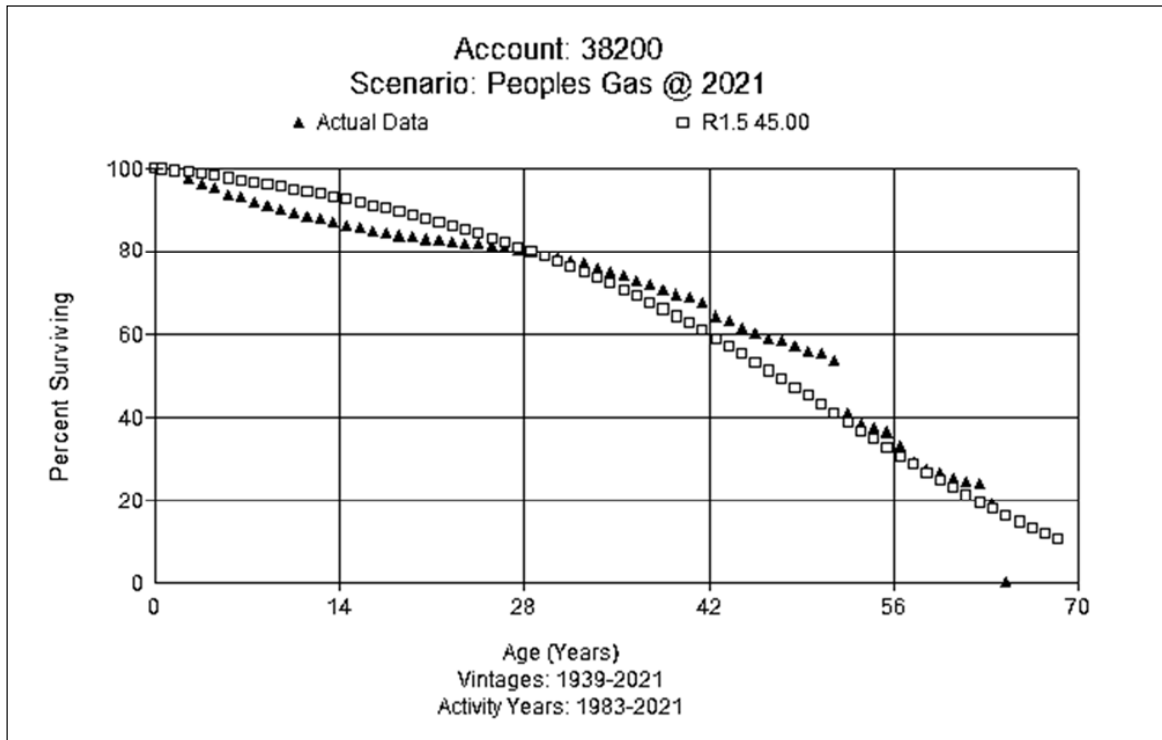
ANALYSIS RESULTS			
Depreciable Property			
Account 38200			
Meter Installations			
Item	FPSC Approved 2020	2024	Change
Investment	\$73,171,228	\$118,163,058	\$44,991,831
Iowa Curve	R1	R1.5	
Average Service Life	44	45	1
Theoretical Reserve	\$17,402,244	\$25,900,074	\$8,497,831
Book Reserve	\$33,832,634	\$35,892,252	\$2,059,618
Reserve Variance	\$16,430,391	\$9,992,178	(\$6,438,213)
Reserve Ratio	46.24%	30.38%	
Gross Salvage	0%	0%	0%
Removal Cost	25%	30%	5%
Net Salvage	-25%	-30%	-5%
Avg Whole Life Rate	2.80%	2.90%	0.10%
AWL Expense (2024)	\$2,048,794	\$3,426,729	\$1,377,934
Average Remaining Life	35.63	37.41	1.78
ARL Rate	2.20%	2.70%	0.50%
ARL Expense (2024)	\$1,609,767	\$3,190,403	\$1,580,636

**Life (45 R1.5)**

This account includes installation costs related to meters. The projected balance at December 31, 2024 is approximately \$118.2 million. The current approved life for this account is 44 years with the R1 dispersion curve. Company personnel report that the retrofitting of the meters to install ERTS is booked in this account. The retrofit with ERTS process began in 2008. When a “failed family” event happens, there will be a retirement of installation and capitalization of new installation. If the meter loop is replaced or abandoned, a retirement will be triggered in this account. For every meter set retirement, the Company retires one unit cost (FIFO) of meter installation and regulator installation. The Company would not necessarily replace the meter set when the meter is replaced. Considering the asset, discussions and input from Company personnel, the



indications in the analysis, and judgment, the study recommends moving toward the expectations. This study recommends moving to a 45 year life with a R1.5 dispersion at this time. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (-30%)**

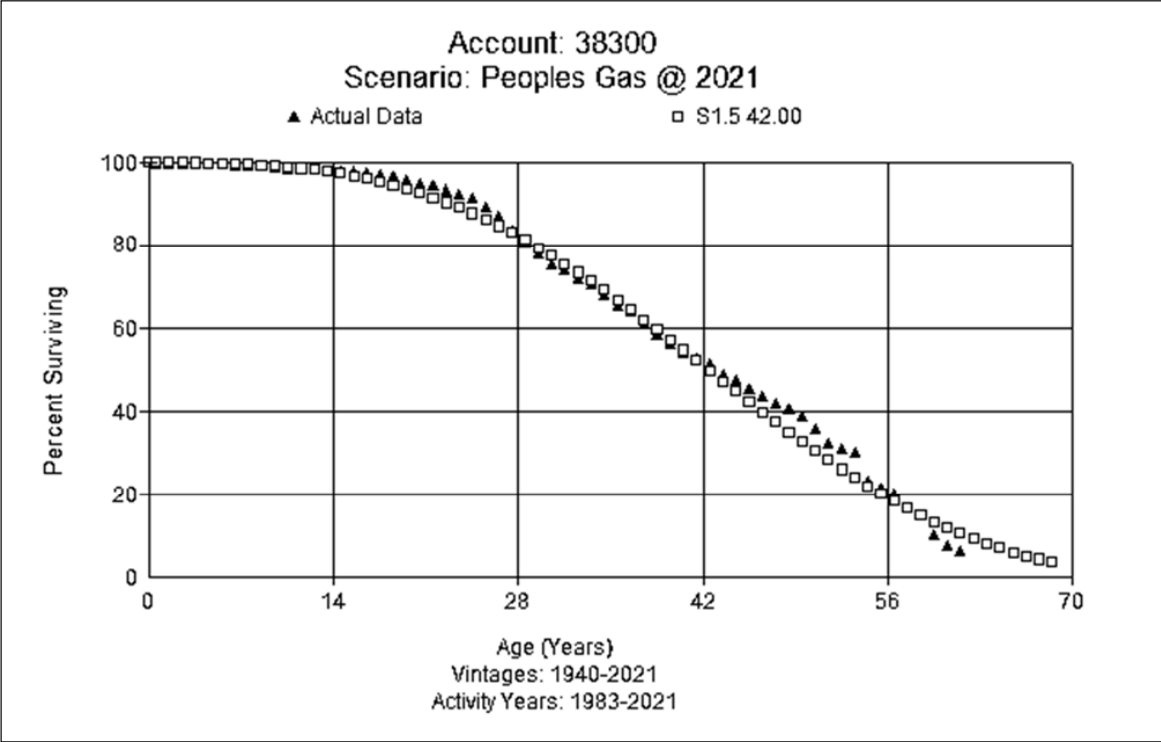
These accounts consist of any salvage and removal cost for installation costs related to meters. The current authorized net salvage for these accounts is negative 25 percent. In the most recent bands, the five-year and 10-year averages are negative 95.5 and negative 60.6 percent net salvage, respectively. This Study proposes moving toward the indications with a higher negative net salvage of negative 30 percent net salvage. The Company's next depreciation study will further examine future trends in this account.

**FERC Account 383 House Regulators**

ANALYSIS RESULTS			
Depreciable Property			
Account 38300			
House Regulators			
Item	FPSC Approved 2020	2024	Change
Investment	\$17,697,139	\$21,547,247	\$3,850,108
Iowa Curve	S1	S1.5	
Average Service Life	42	42	0
Theoretical Reserve	\$5,521,528	\$7,133,978	\$1,612,451
Book Reserve	\$8,433,989	\$9,175,076	\$741,087
Reserve Variance	\$2,912,462	\$2,041,098	(\$871,364)
Reserve Ratio	47.66%	42.58%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	2.40%	2.40%	0.00%
AWL Expense (2024)	\$424,731	\$517,134	\$92,403
Average Remaining Life	28.90	28.09	-0.80
ARL Rate	1.80%	2.00%	0.20%
ARL Expense (2024)	\$318,549	\$430,945	\$112,396

**Life (42 S1.5)**

This account includes all distribution house regulators. The projected balance at December 31, 2024 is approximately \$21.5 million. The current approved life is 42 years with an S1 dispersion curve. The Company has been installing premanufactured meter sets for the last 8-10 years. Each quarter, operation's sends a count of the stand-alone regulators being removed from the meter sets. Those regulators are retired under FIFO. From an operational perspective Company SMEs believe the current life is reasonable. Based on the life analysis, the type of assets, Company input, and judgment, the Study recommendation retaining the approved life of 42 years with a change to an S1.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

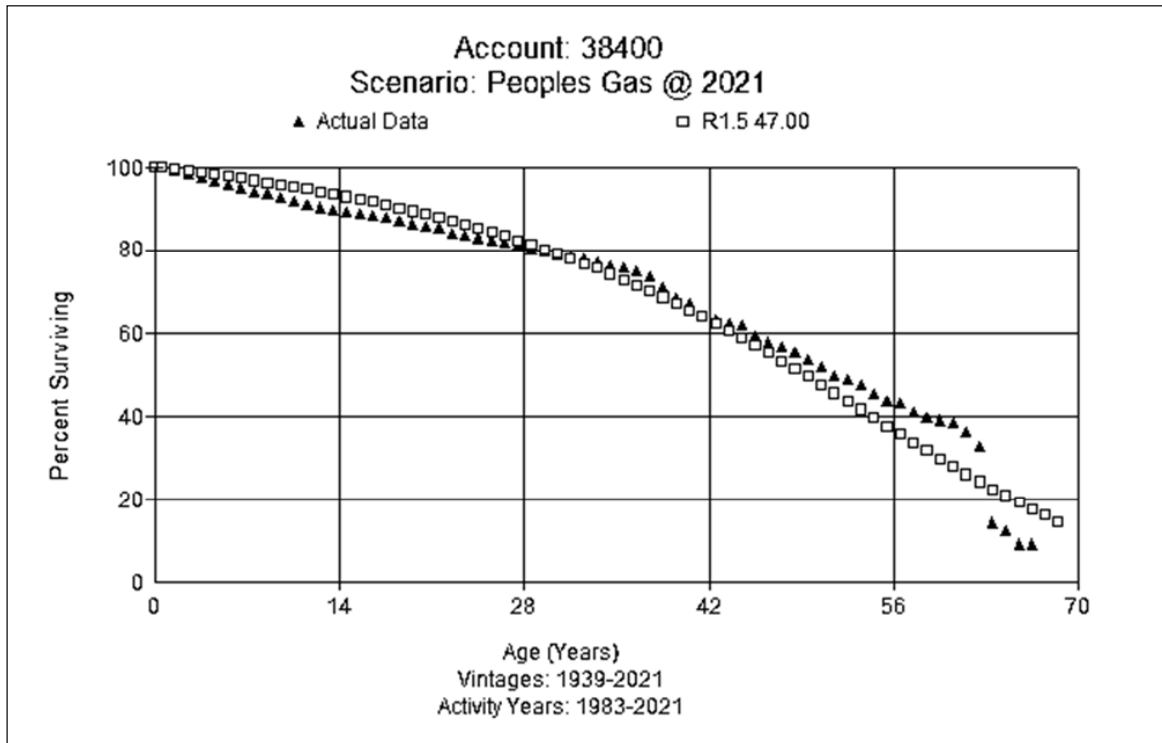
This account consists of any salvage and removal cost for house regulators. The current authorized net salvage for this account is 0 percent. In the most recent bands, the five and 10-year averages are negative 0.4 and negative 1.2 percent, respectively. Based on the analysis and judgment this study proposes retention of 0 percent net salvage for this account. Trends in net salvage for this account will be monitored in the Company’s next depreciation study.

**FERC Account 384 House Regulator Installations**

ANALYSIS RESULTS			
Depreciable Property			
Account 38400			
House Regulator Installations			
Item	FPSC Approved 2020	2024	Change
Investment	\$25,563,041	\$38,030,318	\$12,467,277
Iowa Curve	R1	R1.5	
Average Service Life	47	47	0
Theoretical Reserve	\$5,544,749	\$10,503,209	\$4,958,461
Book Reserve	\$14,231,437	\$15,630,869	\$1,399,431
Reserve Variance	\$8,686,689	\$5,127,660	(\$3,559,029)
Reserve Ratio	55.67%	41.10%	
Gross Salvage	0%	0%	0%
Removal Cost	25%	30%	5%
Net Salvage	-25%	-30%	-5%
Avg Whole Life Rate	2.70%	2.80%	0.10%
AWL Expense (2024)	\$690,202	\$1,064,849	\$374,647
Average Remaining Life	37.29	37.02	-0.28
ARL Rate	1.90%	2.40%	0.50%
ARL Expense (2024)	\$485,698	\$912,728	\$427,030

**Life (47 R1.5)**

This account includes installations costs for house regulators. The projected balance at December 31, 2024 is approximately \$38.0 million in this account. The current approved life is 47 years with the R1 dispersion curve. Company personnel believe that the life of this account should be close to the life of account 38200, meter installations. Actuarial analysis shows a 47 year life with an R1.5 curve. Account 38200 has a recommended 45 year life. Based on Company input, type of assets, and judgment, this Study recommends moving the life to 47 years with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-30%)**

This account consists of any salvage and removal cost for includes installations costs for house regulators. The current authorized net salvage for this account is negative 25 percent. In the most recent bands, the five-year and 10-year averages show negative 158.4 and negative 108.0 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to a more negative net salvage of negative 30 percent net salvage for this account.

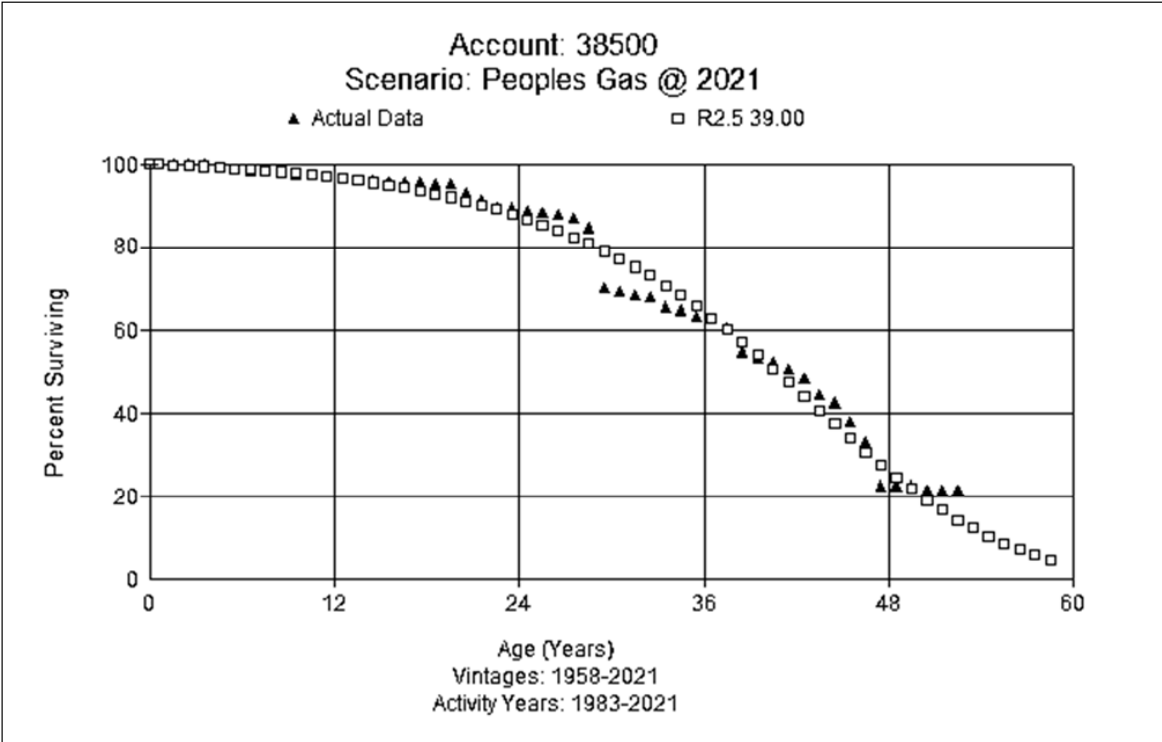
**FERC Account 38500 Industrial M&R Station Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 38500			
Measuring and Industrial Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,194,965	\$15,049,730	\$2,854,765
Iowa Curve	R3	R2.5	
Average Service Life	37	39	2
Theoretical Reserve	\$5,705,372	\$6,033,524	\$328,152
Book Reserve	\$6,942,133	\$7,348,669	\$406,535
Reserve Variance	\$1,236,761	\$1,315,144	\$78,383
Reserve Ratio	56.93%	48.83%	
Gross Salvage	0%	0%	0%
Removal Cost	2%	0%	-2%
Net Salvage	-2%	0%	2%
Avg Whole Life Rate	2.80%	2.60%	-0.20%
AWL Expense (2024)	\$341,459	\$391,293	\$49,834
Average Remaining Life	20.03	23.36	3.33
ARL Rate	2.30%	2.20%	-0.10%
ARL Expense (2024)	\$280,484	\$331,094	\$50,610

**Life (39 R2.5)**

This account includes all measuring and regulating equipment at industrial stations. The projected balance at December 31, 2024 is approximately \$15.0 million in this account. The current approved life for this account is 37 years with the R3 dispersion curve. Company personnel stated that meters for these stations are booked in the meter account, and that the assets in this account include all other assets needed to serve the customer. Company personnel believe that the assets in this account are more similar to a distribution regulator station in account 37800 than a city gate station in account 37900. Operationally, Company personnel state that the operating environment in this account

is harsher than most assets in a district regulator station. Consequently, from an operational perspective, Company personnel anticipate that the life of this account would be shorter than the life of account 37800. Based on the recommendations of Company personnel, type of assets in this account, and judgment, the current Study recommendation is to move to a life of 39 years with an R2.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with measuring and regulating equipment at industrial stations. The current authorized net salvage for this account is negative 2 percent. In the most recent bands, the five-year and 10-year averages show 0.0 and negative 0.9 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to 0 percent net salvage for this account.

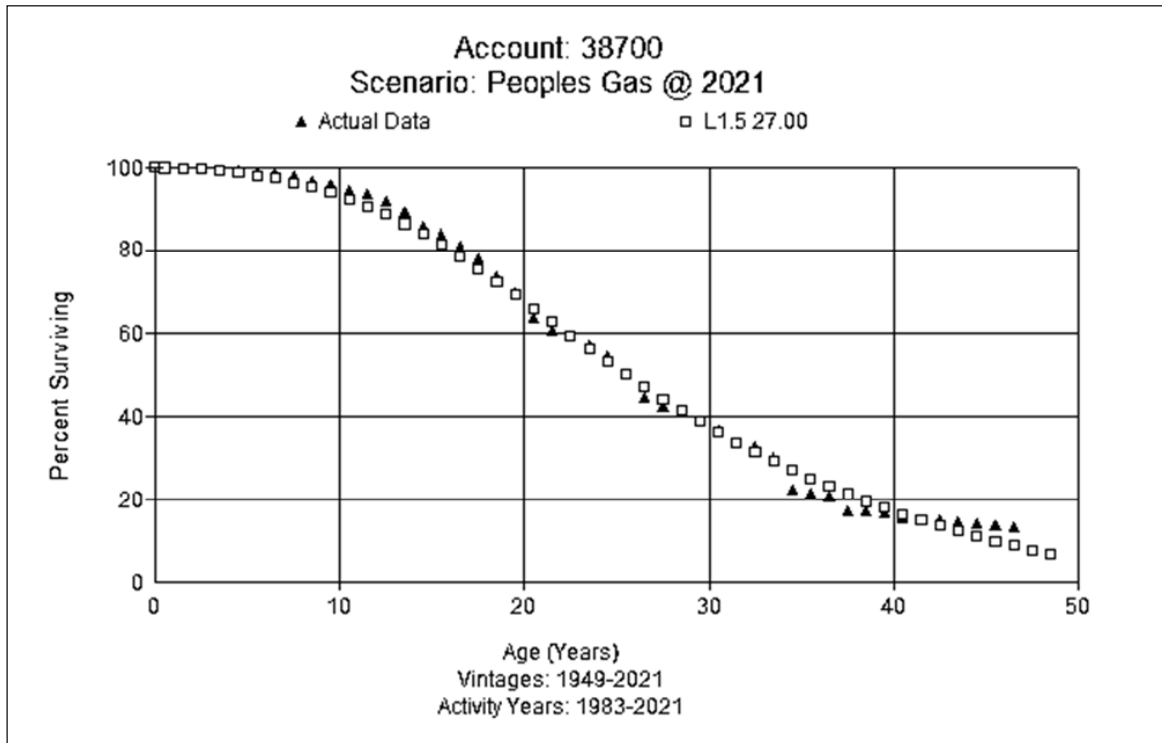


**FERC Account 38700 Other Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 38700			
Other Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$9,624,238	\$13,224,333	\$3,600,096
Iowa Curve	L2	L1.5	
Average Service Life	24	27	3
Theoretical Reserve	\$2,785,482	\$3,835,360	\$1,049,878
Book Reserve	\$4,644,498	\$5,750,484	\$1,105,986
Reserve Variance	\$1,859,016	\$1,915,124	\$56,108
Reserve Ratio	48.26%	43.48%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.20%	3.70%	-0.50%
AWL Expense (2024)	\$404,218	\$489,300	\$85,082
Average Remaining Life	17.05	23.36	6.31
ARL Rate	3.00%	2.90%	-0.10%
ARL Expense (2024)	\$288,727	\$383,506	\$94,779

**Life (27 L1.5)**

This account includes other equipment not included in other distribution accounts. The projected balance at December 31, 2024 is approximately \$13.2 million in this account. The current approved life for this account is 24 years with the L2 dispersion curve. The actuarial analysis for this account shows a longer life than currently approved. Based on actuarial analysis, the type of assets in this account, and judgment, the current Study recommendation is to move to a 27 year life with a L1.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with other equipment not included in other distribution accounts. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show 0 and negative 5.3 percent net salvage, respectively. The only most recent net salvage comes in 2013 transaction year. That small amount is insufficient to change the current net salvage estimate for this account. Based on history and judgment, this Study recommends retaining 0 percent net salvage for this account.

**C. General Plant**

**GAS General Plant Depreciated FERC Accounts 39000 - 39800**

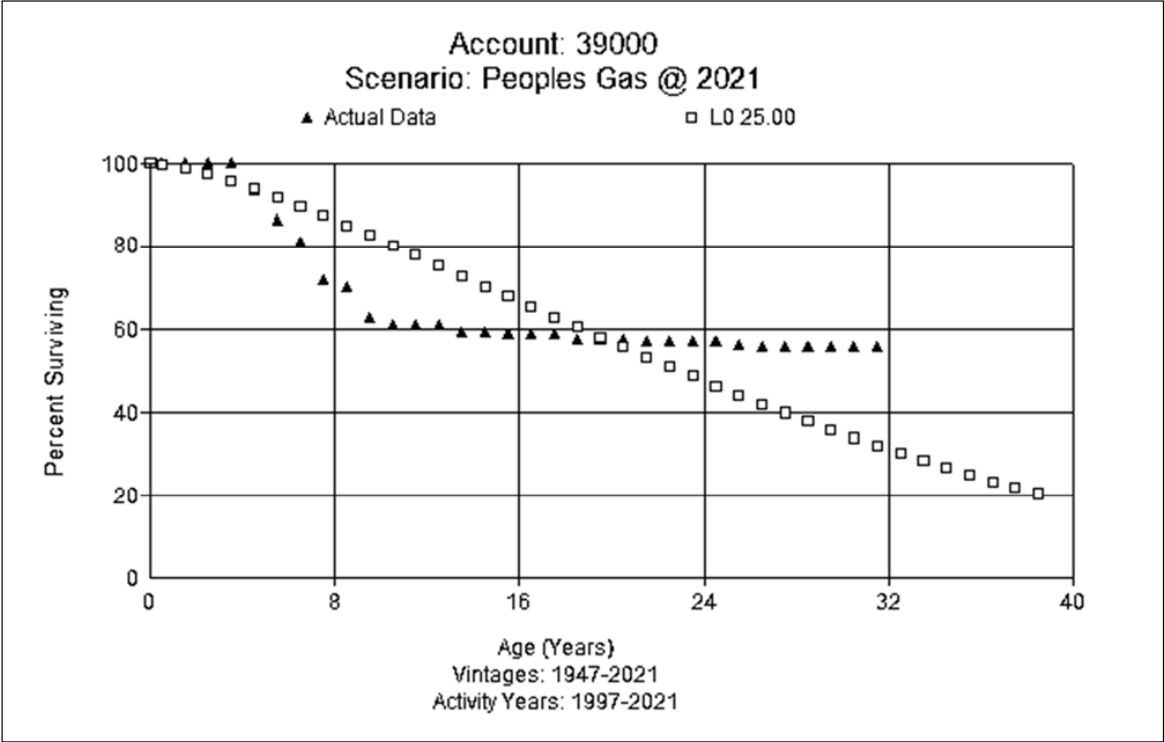
**FERC Account 39000, Structures & Improvements**

ANALYSIS RESULTS			
Depreciable Property			
Account 39000			
Structures and Improvements			
Item	FPSC Approved 2020	2024	Change
Investment	\$28,184	\$438,344	\$410,160
Iowa Curve	L0	L0	
Average Service Life	25	25	0
Theoretical Reserve	\$4,632	\$59,298	\$54,666
Book Reserve	\$14,206	\$46,032	\$31,826
Reserve Variance	\$9,574	(\$13,266)	(\$22,840)
Reserve Ratio	50.40%	10.50%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.00%	4.00%	0.00%
AWL Expense (2024)	\$1,127	\$17,534	\$16,406
Average Remaining Life	20.89	21.62	0.73
ARL Rate	2.40%	4.10%	1.70%
ARL Expense (2024)	\$676	\$17,972	\$17,296

**Life (25 L0)**

This account consists of general structures and improvements for buildings, including roofing, plumbing, air conditioning systems, electrical, and yard improvements. The projected balance at December 31, 2024 is approximately \$438 thousand in this account. The current approved life is 25 L0. There have been no retirements in this account since 2005. Major buildings are booked in account 37500. Actuarial analysis shows a shorter life than is currently approved. Based on the analysis indications, the

type and mix of assets, and judgment, this Study recommends retaining the life to 25 years with an L0 dispersion. A graph of the observed life table versus the proposed curve is shown below.



**Net Salvage (0%)**

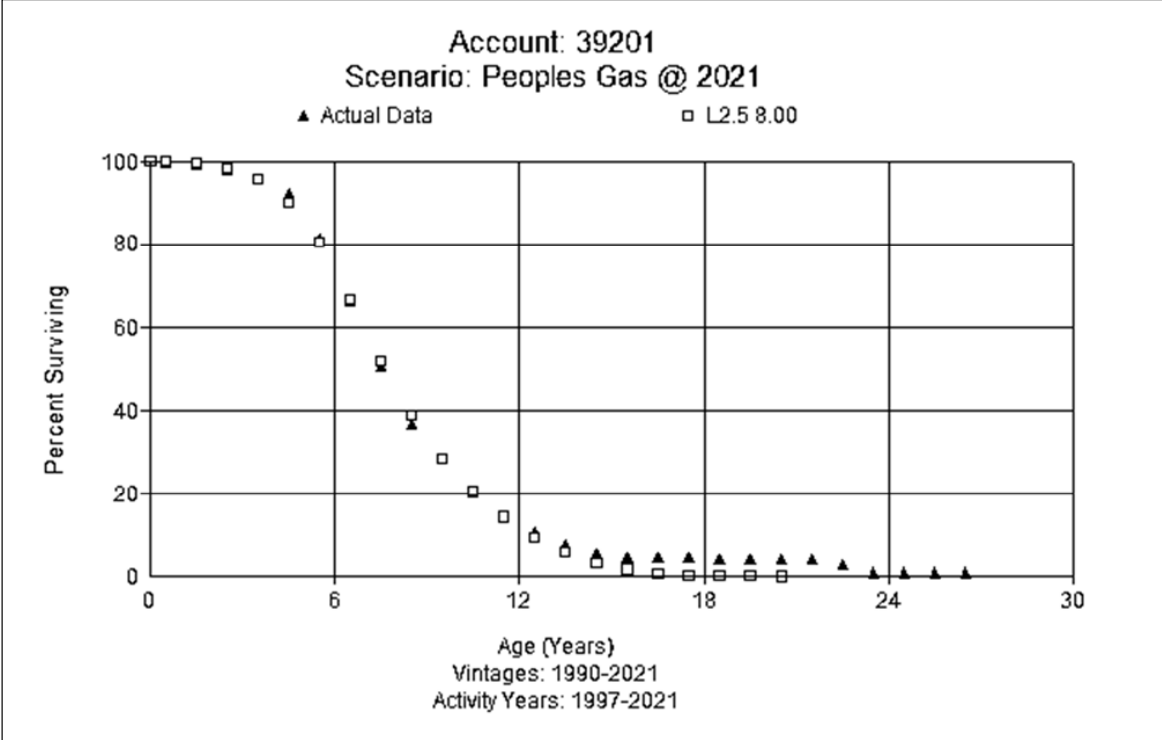
This account consists of any salvage and removal cost associated with buildings, yard improvements, and partitions used for utility service. The current authorized net salvage is zero percent. There has been no retirement or net salvage activity since 2005. Typically cost of removal exceeds any salvage. However, with no historical experience to support the expectations, based on judgment this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39201 Vehicles up to ½ Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39201			
Vehicles up to 1/2 Ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,072,999	\$23,236,466	\$11,163,467
Iowa Curve	L2.5	L2.5	
Average Service Life	9	8	(1)
Theoretical Reserve	\$4,063,427	\$7,368,190	\$3,304,762
Book Reserve	\$5,989,326	\$7,892,657	\$1,903,331
Reserve Variance	\$1,925,899	\$524,467	(\$1,401,432)
Reserve Ratio	49.61%	33.97%	
Gross Salvage	11%	11%	0%
Removal Cost	0%	0%	0%
Net Salvage	11%	11%	0%
Avg Whole Life Rate	9.90%	11.10%	1.20%
AWL Expense (2024)	\$1,195,227	\$2,579,428	\$1,384,201
Average Remaining Life	5.60	5.15	-0.45
ARL Rate	9.90%	10.70%	0.80%
ARL Expense (2024)	\$1,195,227	\$2,486,302	\$1,291,075

**Life (8 L2.5)**

This account consists of vehicles weighing ½ ton and under. The projected plant balance at December 31, 2024 is approximately \$23.2 million for this account. The currently approved life is 9 years with an L2.5 dispersion. From an operational perspective, Company personnel see a slight change in life. Actuarial analysis shows a slightly shorter life. Based on input from Company personnel, this study recommends moving to a 8 year life and an L2.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

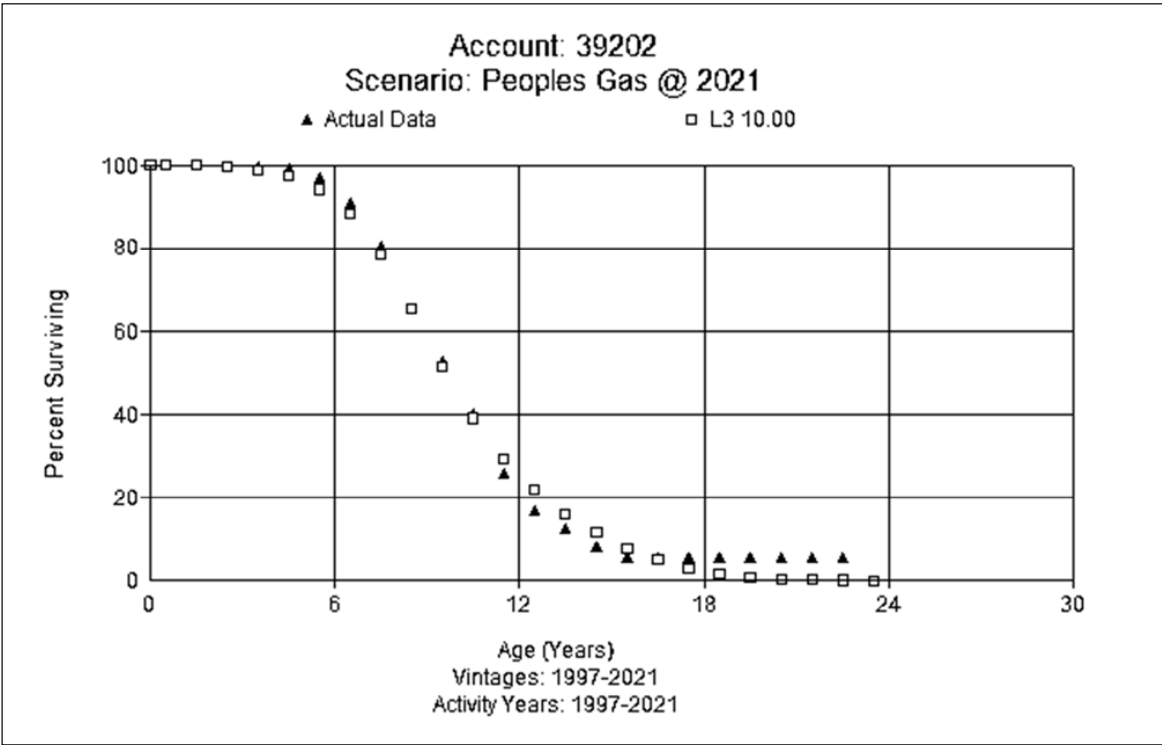
This account consists of any salvage and removal cost associated with vehicles weighing ½ ton and under. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 14.1 and positive 13.0 percent net salvage, respectively. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

**FERC Account 39202 Vehicles from ½ to 1 Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39202			
Vehicles from 1/2 to 1 ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,134,491	\$17,629,118	\$5,494,627
lowa Curve	L3	L3	
Average Service Life	10	10	0
Theoretical Reserve	\$4,137,904	\$8,191,898	\$4,053,994
Book Reserve	\$6,619,614	\$9,585,953	\$2,966,339
Reserve Variance	\$2,481,710	\$1,394,055	(\$1,087,655)
Reserve Ratio	54.55%	54.38%	
Gross Salvage	11%	11%	0%
Removal Cost	0%	0%	0%
Net Salvage	11%	11%	0%
Avg Whole Life Rate	8.90%	8.90%	0.00%
AWL Expense (2024)	\$1,079,970	\$1,568,992	\$489,022
Average Remaining Life	5.60	4.78	-0.82
ARL Rate	7.00%	7.20%	0.20%
ARL Expense (2024)	\$849,414	\$1,269,297	\$419,883

**Life (10 L3)**

This account consists of vehicles weighing between ½ and one ton. The projected plant balance at December 31, 2024 is approximately \$17.6 million for this account. The currently approved life is 10 years with an L3 dispersion. From an operational perspective, Company personnel believe the current life is reasonable. Based on input from Company personnel and actuarial analysis, this study recommends retaining a 10 year life with an L3 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

This account consists of any salvage and removal cost associated with vehicles weighing between ½ and one ton. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 12.0 and positive 10.8 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

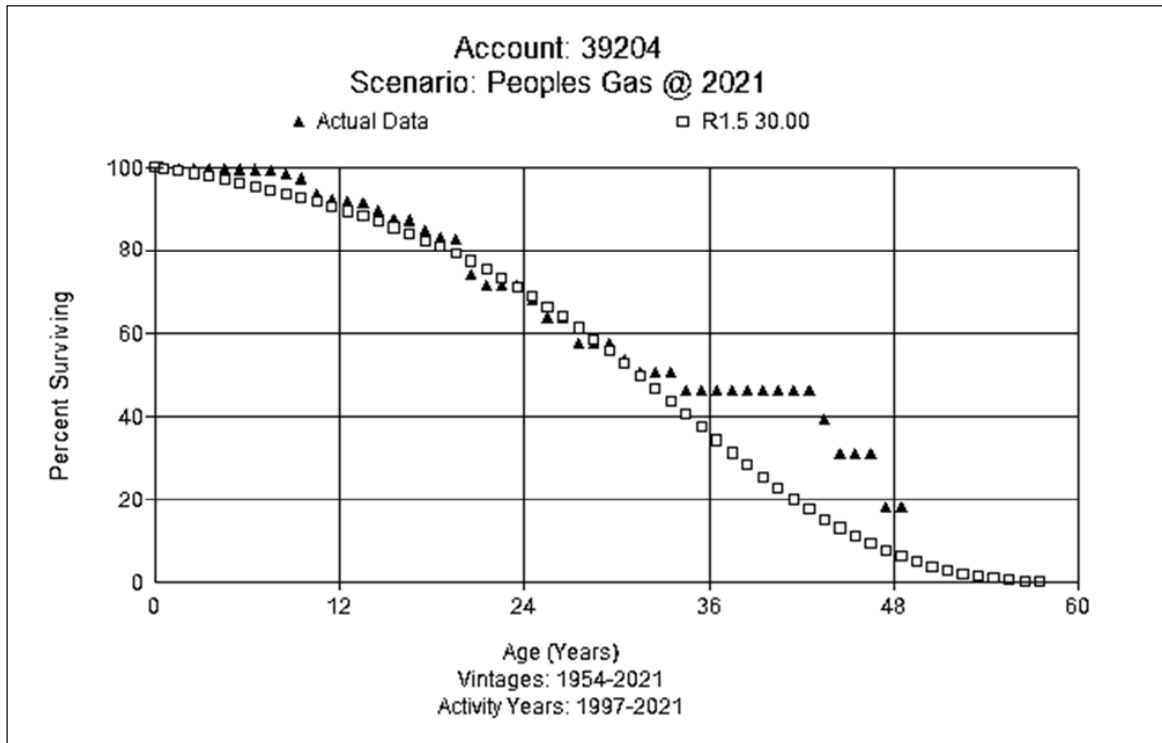


**FERC Account 39204 Trailers and Other**

ANALYSIS RESULTS			
Depreciable Property			
Account 39204			
Trailers & Other			
Item	FPSC Approved 2020	2024	Change
Investment	\$2,563,258	\$4,643,882	\$2,080,623
Iowa Curve	R2	R1.5	
Average Service Life	27	30	3
Theoretical Reserve	\$352,704	\$625,110	\$272,406
Book Reserve	\$505,321	\$959,273	\$453,952
Reserve Variance	\$152,617	\$334,164	\$181,547
Reserve Ratio	19.71%	20.66%	
Gross Salvage	15%	20%	5%
Removal Cost	0%	0%	0%
Net Salvage	15%	20%	5%
Avg Whole Life Rate	3.10%	2.70%	-0.40%
AWL Expense (2024)	\$79,461	\$152,009	\$72,548
Average Remaining Life	22.63	24.95	2.32
ARL Rate	2.90%	2.40%	-0.50%
ARL Expense (2024)	\$74,334	\$111,453	\$37,119

**Life (30 R1.5)**

This account consists of trailers and other transportation equipment. The projected plant balance at December 31, 2024 is approximately \$4.6 million for this account. The currently approved life is 27 years with an R2 dispersion. From an operational perspective, Company personnel see a slight increase in life. Based on input from Company personnel and actuarial analysis, this study recommends moving to a 30 year life with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (20%)**

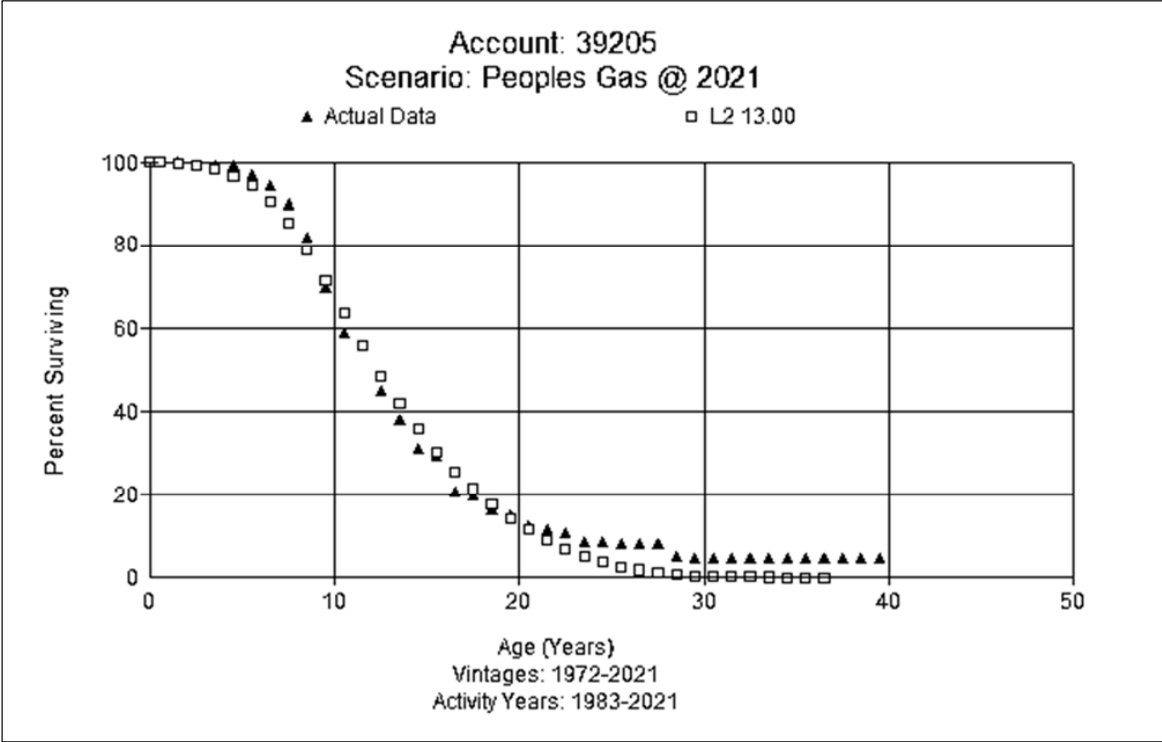
This account consists of any salvage and removal cost associated with trailers and other transportation equipment. The current authorized net salvage for this account is positive 15 percent. A large salvage amount in 2017 and 2020 distort the overall net salvage average. Based on the data at the end of 2016, the 10-year average shows positive 16 percent net salvage. Anomalies in 2017 and 2020 make the longest moving average make that data questionable as to being representative of the future. To move in the direction of a higher net salvage, this Study recommends moving to of positive 20 percent net salvage for this account.

**FERC Account 39205 Vehicles Over 1 Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39205			
Vehicles Over 1 Ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,900,118	\$2,731,052	\$830,933
Iowa Curve	L2	L2	
Average Service Life	12	13	1
Theoretical Reserve	\$816,893	\$1,221,413	\$404,520
Book Reserve	\$999,340	\$1,621,376	\$622,036
Reserve Variance	\$182,446	\$399,963	\$217,516
Reserve Ratio	52.59%	59.37%	
Gross Salvage	4%	7%	3%
Removal Cost	0%	0%	0%
Net Salvage	4%	7%	3%
Avg Whole Life Rate	8.00%	7.20%	-0.80%
AWL Expense (2024)	\$152,009	\$152,009	\$0
Average Remaining Life	6.63	6.75	0.12
ARL Rate	6.60%	5.00%	-1.60%
ARL Expense (2024)	\$125,408	\$136,553	\$11,145

**Life (13 L2)**

This account consists of vehicles weighing over one ton. The projected plant balance at December 31, 2024 is approximately \$2.7 million for this account. The currently approved life is 12 years with an L3 dispersion. Actuarial analysis shows a similar life with a slight shift in dispersion. Based on actuarial analysis, this study recommends retaining a 13 year life and retaining a L2 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (7%)**

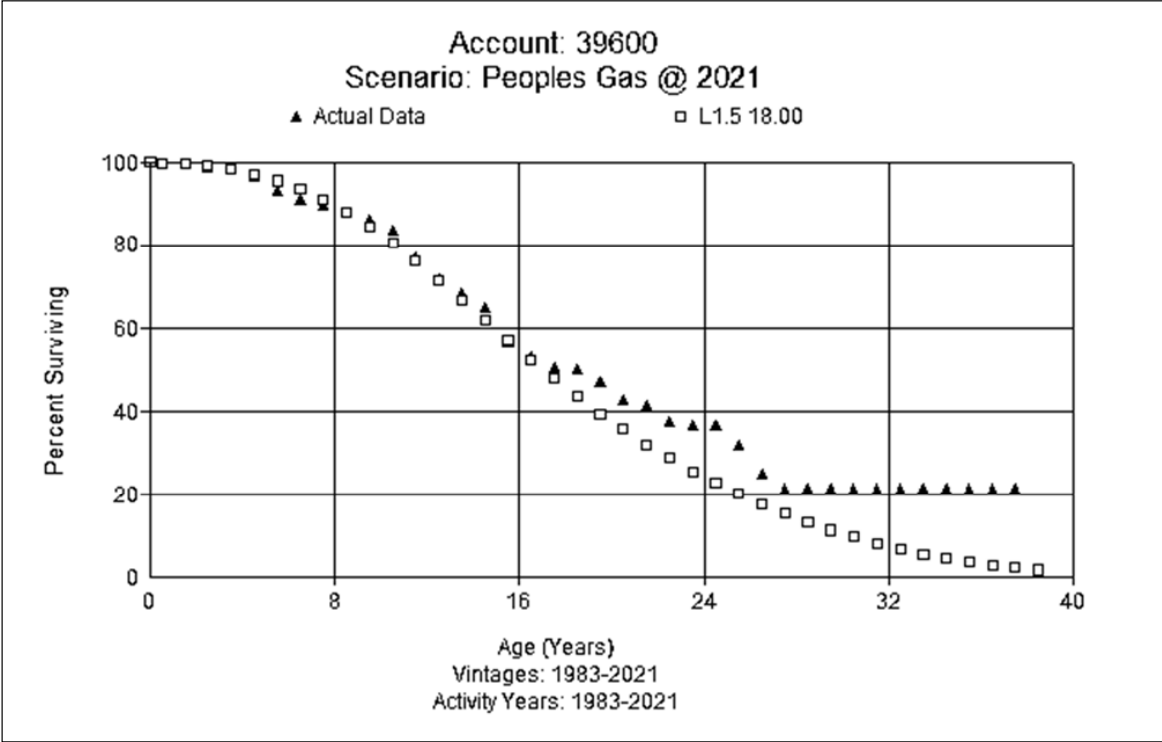
This account consists of any salvage and removal cost associated with vehicles weighing over one ton. The current authorized net salvage for this account is positive 4 percent. In the most recent bands, the five-year and 10-year averages show positive 6.9 and positive 5.2 percent net salvage, respectively. Based on history and judgment, this Study recommends moving to positive 7 percent net salvage for this account.

**FERC Account 39600 Power Operated Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39600			
Power Operated Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$3,203,465	\$3,901,225	\$697,760
Iowa Curve	L1.5	L1.5	
Average Service Life	18	18	0
Theoretical Reserve	\$1,092,227	\$1,513,353	\$421,126
Book Reserve	\$1,926,552	\$2,196,109	\$269,558
Reserve Variance	\$834,324	\$682,756	(\$151,568)
Reserve Ratio	60.14%	56.29%	
Gross Salvage	10%	10%	0%
Removal Cost	0%	0%	0%
Net Salvage	10%	10%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$160,173	\$195,061	\$34,888
Average Remaining Life	11.18	10.24	-0.94
ARL Rate	2.70%	3.30%	0.60%
ARL Expense (2024)	\$86,494	\$128,740	\$42,247

**Life (18 L1.5)**

This account consists of power-operated equipment such as bulldozers, forklifts, pile drivers, and tractors. The projected plant balance at December 31, 2024 is approximately \$3.9 million. The currently approved dispersion curve for this account is 18 L1.5. Assets in this account vary from forklifts to backhoes. Discussions with Company personnel indicate the existing life of 18 years is around their operational life expectations for many of the assets. Actuarial analysis indicates that the current life is still reasonable.. Based on actuarial analysis and judgment, this study recommends retaining an 18 year life and L1.5 dispersion.



**Net Salvage (10%)**

This account consists of any salvage and removal cost associated with bulldozers, forklifts, trenchers, and other power operated equipment that cannot be licensed on roadways. The current authorized net salvage for this account is positive 10 percent. The most recent bands, the 10-year averages shows between positive 15.4 and 16.6 percent net salvage although not a material level of retirements and the indications are somewhat erratic. Based on judgment, this Study recommends retaining a 10 percent net salvage for this account.

### Adoption of Vintage Group Amortization

The Company adopted vintage group amortization for certain General plant accounts in the last depreciation study. This study requested continued use of FERC Accounting Release 15 in 1997 using the following criteria:

1. The individual classes of assets for which vintage year accounting is followed are high volume, low value items;
2. There is no change in existing retirement unit designations, for purposes of determining when expenditures are capital or expense;
3. The cost of the vintage groups is amortized to depreciation expense over their useful lives and there is no change in depreciation rates resulting from the adoption of the vintage year accounting;
4. Interim retirements are not recognized;
5. Salvage and removal cost relative to items in the vintage categories are included in the accumulated depreciation account and assigned to the oldest vintage first; and
6. Properties are retired from the affected accounts that, at the date of the adoption of vintage year accounting, meet or exceed the average service life of properties in that account.

A vintage year method of accounting for the general plant accounts that meets all of the foregoing requirements may be implemented without obtaining specific authorization from the Commission to do so.

This treatment is recommended for accounts 391, 393-395, and 397-398. Appendix A provides the detailed calculations related to General Plant Vintage Group Amortization.

**FERC Account 39100 Office Furniture**

ANALYSIS RESULTS			
Depreciable Property			
Account 39100			
Office Furniture			
Item	FPSC Approved 2020	2024	Change
Investment	\$5,898,366	\$1,910,249	(\$3,988,116)
Iowa Curve	SQ	SQ	
Average Service Life	17	17	0
Theoretical Reserve	\$1,274,776	\$1,171,098	(\$103,678)
Book Reserve	\$1,350,660	\$1,216,982	(\$133,677)
Reserve Variance	\$75,883	\$45,884	(\$29,999)
Reserve Ratio	22.90%	63.71%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.90%	5.90%	0.00%
AWL Expense (2024)	\$348,004	\$112,705	(\$235,299)
Average Remaining Life	14.53	5.80	-8.73
ARL Rate	5.90%	6.30%	0.40%
ARL Expense (2024)	\$348,004	\$120,346	(\$227,658)

**Life (17 SQ)**

This account consists of office furniture used in Company buildings. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$1.9 million in this account. The current approved life is 17 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office furniture used in Company buildings. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39101 Computer Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39101			
Computer Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$4,500,269	\$6,095,286	\$1,595,017
Iowa Curve	SQ	SQ	
Average Service Life	9	9	0
Theoretical Reserve	\$2,983,522	\$3,059,560	\$76,038
Book Reserve	\$3,905,942	\$4,061,127	\$155,185
Reserve Variance	\$922,420	\$1,001,567	\$79,147
Reserve Ratio	86.79%	66.63%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	11.10%	11.10%	0.00%
AWL Expense (2024)	\$499,530	\$676,577	\$177,047
Average Remaining Life	5.15	5.80	0.65
ARL Rate	11.10%	6.30%	-4.80%
ARL Expense (2024)	\$499,530	\$384,003	(\$115,527)

**Life (9 SQ)**

This account consists of computer equipment such as computers, servers, and software. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$6.1 million in this account. The current approved life is 9 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with computer equipment. The current authorized net salvage is zero percent. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39102 Office Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39102			
Office Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,402,780	\$1,496,254	\$93,474
Iowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$175,528	\$1,012,366	\$836,837
Book Reserve	\$729,057	\$1,063,289	\$334,232
Reserve Variance	\$553,528	\$50,924	(\$502,605)
Reserve Ratio	51.97%	71.06%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$93,986	\$100,249	\$6,263
Average Remaining Life	13.08	4.85	-8.23
ARL Rate	6.70%	6.00%	-0.70%
ARL Expense (2024)	\$93,986	\$89,775	(\$4,211)

**Life (15 SQ)**

This account consists of office equipment, such as projects or copy machines. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$1.5 million in this account. The current approved life is 15 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office equipment. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show positive 0.4 and negative 0.1 percent net salvage, respectively. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39300 Stores Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39300			
Stores Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,283	\$1,283	\$0
Iowa Curve	SQ	SQ	
Average Service Life	24	24	0
Theoretical Reserve	\$294	\$668	\$374
Book Reserve	\$430	\$646	\$216
Reserve Variance	\$136	(\$23)	(\$159)
Reserve Ratio	33.52%	50.32%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.20%	4.20%	0.00%
AWL Expense (2024)	\$54	\$54	\$0
Average Remaining Life	18.50	11.50	-7.00
ARL Rate	4.20%	4.30%	0.10%
ARL Expense (2024)	\$54	\$55	\$1

**Life (24 SQ)**

This account consists of stores equipment such as forklifts and shelving. In the last depreciation study, the Company adopted general plant amortization for this account. There is a \$1 thousand projected plant balance at December 31, 2024 in this account. The currently approved life and dispersion curve for this account is 24 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with stores equipment such as forklifts and shelving. The current authorized net salvage for this account is zero percent. In the most recent bands, the 10-year averages shows 0 percent net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39400 Tools, Shop and Garage Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39400			
Tools Shop and Garage Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$7,462,062	\$9,310,906	\$1,848,845
Iowa Curve	SQ	SQ	
Average Service Life	18	18	0
Theoretical Reserve	\$2,784,210	\$4,195,026	\$1,410,816
Book Reserve	\$3,426,294	\$4,857,238	\$1,430,944
Reserve Variance	\$642,084	\$662,212	\$20,128
Reserve Ratio	45.92%	52.17%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.60%	5.60%	0.00%
AWL Expense (2024)	\$417,875	\$521,411	\$103,535
Average Remaining Life	11.43	9.89	-1.54
ARL Rate	5.00%	4.80%	-0.20%
ARL Expense (2024)	\$373,103	\$446,924	\$73,820

**Life (18 SQ)**

This account consists of various tools and shop equipment used for general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$9.3 million. The currently approved dispersion curve for this account is 18 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with various tools and shop equipment used for general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show positive 1.0 and negative 0.6 percent net salvage, respectively. Based on history, Company input, and judgment, this Study recommends retention of 0 percent net salvage for this account.



**FERC Account 39401 CNG Station Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39401			
CNG Station Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$16,158,263	\$3,275,793	(\$12,882,471)
Iowa Curve	SQ	SQ	
Average Service Life	20	20	0
Theoretical Reserve	\$2,876,598	\$986,511	(\$1,890,086)
Book Reserve	\$2,742,085	\$960,755	(\$1,781,330)
Reserve Variance	(\$134,512)	(\$25,756)	\$108,756
Reserve Ratio	16.97%	29.33%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$807,913	\$163,790	(\$644,124)
Average Remaining Life	16.44	13.98	-2.46
ARL Rate	5.00%	5.10%	0.10%
ARL Expense (2024)	\$807,913	\$167,065	(\$640,848)

**Life (20 SQ)**

This account consists of natural gas charging stations and related equipment. The projected plant balance at December 31, 2024 is approximately \$3.3 million. The balance in this account was impacted by retirements in 2022 (where \$10.6 million was retired due to a customer exercising their purchase options on two stations). These retirements occurred prior to the forecast beginning in November 2022. Based on judgment and results from the earlier approval, this study recommends retaining a 20 year life with the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with natural gas charging stations. The currently approved net salvage parameter for this account is 0 percent. The limited history continues to support a 0 percent net salvage. Based on judgment, this study recommends retaining the 0 percent net salvage for this account.

**FERC Account 39700 Communication Equipment**

Depreciable Property			
Account 39700			
Communication Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$3,954,614	\$3,014,137	(\$940,477)
Iowa Curve	SQ	SQ	
Average Service Life	13	13	0
Theoretical Reserve	\$2,845,394	\$2,639,193	(\$206,201)
Book Reserve	\$3,219,659	\$3,014,137	(\$205,522)
Reserve Variance	\$374,265	\$374,944	\$679
Reserve Ratio	81.42%	100.00%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	7.70%	7.70%	0.00%
AWL Expense (2024)	\$304,505	\$232,089	(\$72,417)
Average Remaining Life	4.65	1.62	-3.04
ARL Rate	7.70%	0.00%	-7.70%
ARL Expense (2024)	\$304,505	\$0	(\$304,505)

The account is fully accrued. If assets are added, the Company proposes a rate of 7.7%.

**Life (13 SQ)**

This account consists of miscellaneous communication equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$3.0 million. The currently approved dispersion curve for this account is 13 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous communication equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages both show 0 percent net salvage, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.

**FERC Account 39800 Miscellaneous Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39800			
Miscellaneous Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$798,818	\$1,102,134	\$303,316
Iowa Curve	SQ	SQ	
Average Service Life	20	20	0
Theoretical Reserve	\$128,270	\$183,247	\$54,977
Book Reserve	(\$86,156)	\$243,950	\$330,107
Reserve Variance	(\$214,426)	\$60,703	\$275,129
Reserve Ratio	-10.79%	22.13%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$39,941	\$55,107	\$15,166
Average Remaining Life	16.79	16.67	-0.11
ARL Rate	5.00%	4.70%	-0.30%
ARL Expense (2024)	\$39,941	\$51,800	\$11,859

**Life (20 SQ)**

This account consists of miscellaneous equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$1.1 million. The currently approved dispersion curve for this account is 20 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show both show 0 percent, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.

**D. Pro Forma Plant Additions**

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in that will be added to plant where the Company has no investment in those plant accounts. The assets in this group will be added in 2022 through 2024. An overall summary of the account rate details is found below.

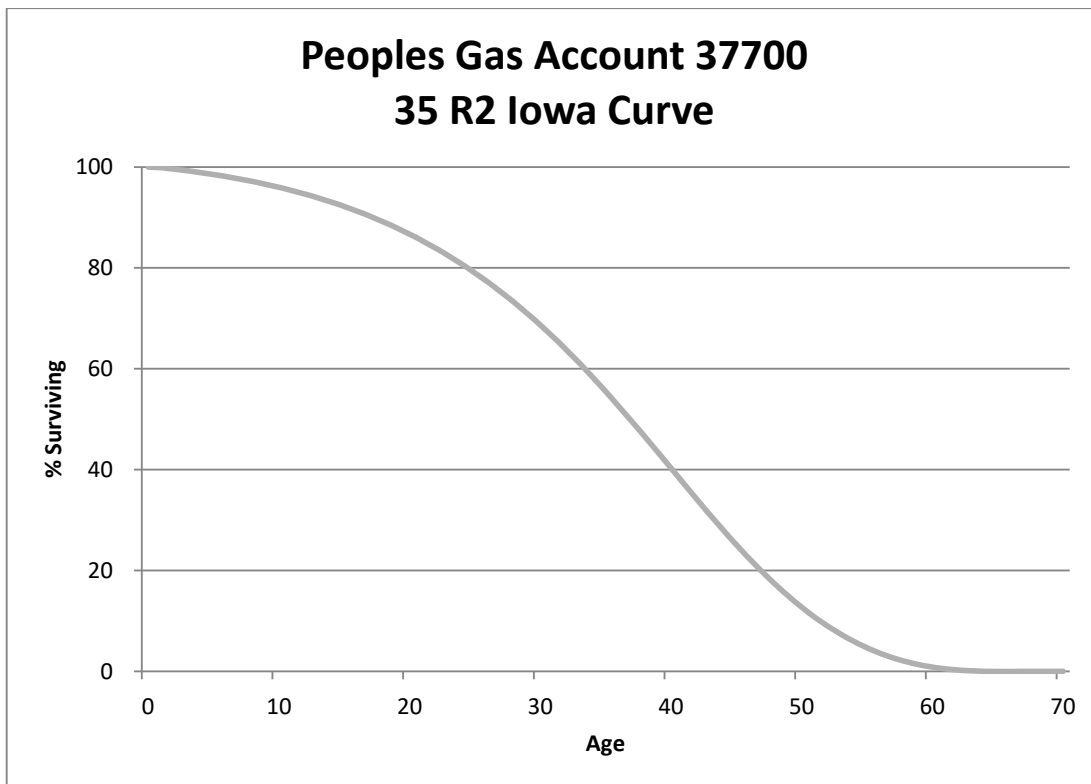
**FERC Account 33600 RNG Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 33600			
Renewable Natural Gas			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$8,593,335	\$8,593,335
Iowa Curve	R2	R2	
Average Service Life	30	30	0
Theoretical Reserve	\$0	\$608,859	\$608,859
Book Reserve	\$0	\$595,141	\$595,141
Reserve Variance	\$0	(\$13,718)	(\$13,718)
Reserve Ratio	0.00%	6.93%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.50%	350.00%	346.50%
AWL Expense (2024)	\$0	\$30,076,671	\$30,076,671
Average Remaining Life	30.00	27.98	-2.02
ARL Rate	3.50%	3.50%	0.00%
ARL Expense (2024)	\$0	\$300,767	\$300,767

**Life (30 R2)**

PGS is constructing one of the first renewable natural gas (“RNG”) facilities in the nation. RNG comes from organic waste such as gases generated by landfills, dairy farms or water treatment plants, sometimes called biogas. Special equipment cleans or conditions the biogas to produce RNG, which can then be injected into PGS’s pipeline and used just

like traditional natural gas. This allows certain customers, such as landfills, to create a useful product from something they currently dispose of. The current life of the account is 30 years with a R2 dispersion. The estimated project cost is \$8.6 million to be in service at the end of 2024. Currently the Company is in the process of securing contracts for construction. Given that this is new technology without experience in Florida, retention of a life estimate of 30 years with a R2 dispersion is proposed for this account. A graph of the proposed curve is shown below.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed RNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.



**FERC Account 33601 RNG Plant Leased -15 Years**

ANALYSIS RESULTS			
Depreciable Property			
Account 33601			
RNG Plant Leased- 15 Year			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$43,429,943	\$43,429,943
lowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$0	\$4,342,994	\$4,342,994
Book Reserve	\$0	\$5,493,888	\$5,493,888
Reserve Variance	\$0	\$1,150,893	\$1,150,893
Reserve Ratio	0.00%	12.65%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$0	\$2,909,806	\$2,909,806
Average Remaining Life	15.00	15.00	0.00
ARL Rate	6.70%	6.70%	0.00%
ARL Expense (2024)	\$0	\$2,909,806	\$2,909,806

**Life (15 SQ)**

This is a new account that was not included in the prior depreciation study. In late 2022, PGS made a filing to create this asset category for RNG Plant leased. The Company plans to enter in a 15 year lease with a third party for this RNG facilities. This facility is scheduled in come into service during the forecast period. The plant balance at December 31, 2024 is projected to be \$43.4 million. Given the proposed lease period, a 15 year life with a SQ dispersion is proposed for this account. No graph is shown.

**Net Salvage (0%)**

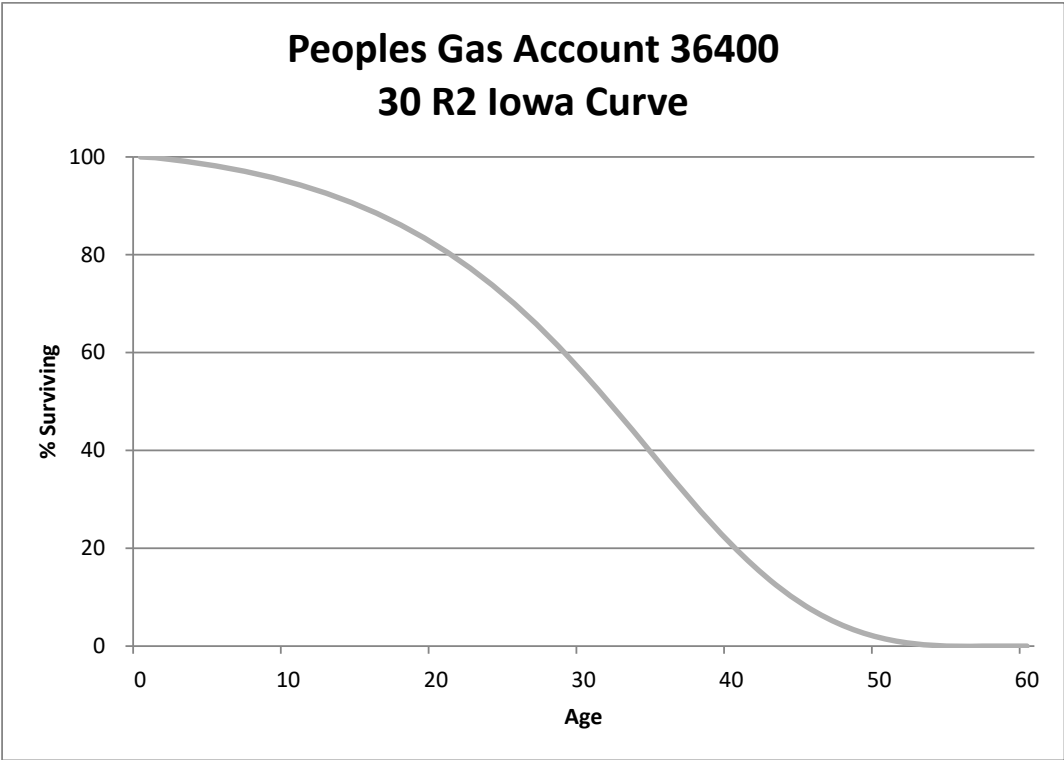
This account consists of any salvage and removal cost for the RNG Plant Leased. There is no currently authorized net salvage parameter. Based on proposed lease terms, this study proposes 0 percent net salvage for this account.

**FERC Account 36400 LNG Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 36400			
LNG Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$1,517,547	\$1,517,547
Iowa Curve	R2	R2	
Average Service Life	30	30	0
Theoretical Reserve	\$0	\$78,821	\$78,821
Book Reserve	\$0	\$117,860	\$117,860
Reserve Variance	\$0	\$39,039	\$39,039
Reserve Ratio	0.00%	7.77%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.50%	3.60%	0.10%
AWL Expense (2024)	\$0	\$54,632	\$54,632
Average Remaining Life	30.00	27.78	-2.22
ARL Rate	3.50%	3.60%	0.10%
ARL Expense (2024)	\$0	\$54,632	\$54,632

**Life (30 R2)**

This account consists of equipment to produce liquefied natural gas (“LNG”). PGS is building a facility near Miami that will go in service in 2023. The Company will truck in LNG to 4 tanks. There will be 4 tanks that can hold 462k gallons. The projected plant balance at December 31, 2024 is approximately \$1.5 million. In the last case, a 30 year life with a R2 dispersion was approved for this account. Based on judgment, this study recommends retention of the 30 year life with an R2 dispersion. The proposed curve shape is shown below.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed LNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.

**APPENDIX A – Depreciation Rate Calculations Intangible, Distribution, and  
General Depreciable Plant**

Peoples Gas  
 Computation of Proposed Depreciation Amortization Rates  
 Using Average Life Group Depreciation  
 As of December 31, 2024

Account	Description	Plant Balance (c)	Book Reserve (d)	Net Salvage % (e)	Net Salvage Amount (f)=(e)/100*(c)	Unaccrued Balance (g)=(c)-(d)-(f)	Average Remaining Life (h)	Annual Accrual Amount (i)=(g)/(h)	Rounded Proposed Annual Accrual Rate (j)=(i)/(c)	Note
<b>Intangible Plant</b>										
30300	Misc Intangible Plant	815,325.07	815,325.07	0.00%	0.00	0.00	0.00	0.00	4.0%	(1)
30301	Custom Intangible Plant	118,351,705.49	37,645,299.63	0.00%	0.00	80,706,405.86	10.26	7,862,681.70	6.6%	
	Subtotal Intangible	119,167,030.56	38,460,624.70		0.00	80,706,405.86		7,862,681.70		
<b>Distribution</b>										
37402	Land Rights	4,268,872.66	1,138,085.90	0.00%	0.00	3,130,786.76	55.86	56,046.02	1.3%	
37500	Structures & Improvements	33,168,583.26	9,096,875.28	0.00%	0.00	24,071,707.98	26.07	923,300.70	2.8%	
37600	Mains Steel	836,456,742.87	246,447,318.14	-60.00%	(501,874,045.72)	1,091,883,470.45	54.60	19,998,030.72	2.4%	
37602	Mains Plastic	1,089,163,182.31	199,913,996.71	-40.00%	(435,665,272.92)	1,324,914,458.52	67.36	19,669,443.44	1.8%	
37700	Compressor Equipment	19,181,092.51	1,898,192.54	-5.00%	(959,054.63)	18,241,954.59	31.88	572,294.38	3.0%	
37800	Meas & Reg Station Eq Gen	22,703,857.39	6,337,844.89	-20.00%	(4,540,771.48)	20,906,783.98	30.78	679,230.43	3.0%	
37900	Meas & Reg Station Eq City	122,194,311.69	20,351,710.89	-20.00%	(24,438,862.34)	126,281,463.14	45.83	2,755,245.38	2.3%	
38000	Services Steel	67,384,525.66	44,141,119.03	-130.00%	(87,599,883.36)	110,843,289.99	38.63	2,869,726.93	4.3%	
38002	Services Plastic	657,829,076.81	211,103,408.03	-75.00%	(493,371,807.61)	940,097,476.39	46.18	20,359,293.19	3.1%	
38100	Meters	106,488,180.14	45,367,267.04	0.00%	0.00	61,120,913.10	12.29	4,974,922.85	4.7%	
38200	Meter Installations	118,163,058.35	35,892,252.32	-30.00%	(35,448,917.51)	117,719,723.54	37.41	3,146,519.48	2.7%	
38300	House Regulators	21,547,247.04	9,175,075.90	0.00%	0.00	12,372,171.14	28.09	440,378.32	2.0%	
38400	House Regulator Installs	38,030,318.10	15,630,868.79	-30.00%	(11,409,095.43)	33,808,544.74	37.02	913,373.31	2.4%	
38500	Meas & Reg Station Eq Ind	15,049,729.88	7,348,668.65	0.00%	0.00	7,701,061.23	23.36	329,602.78	2.2%	
38700	Other Equipment	13,224,333.47	5,750,484.12	0.00%	0.00	7,473,849.35	19.17	389,884.76	2.9%	
	Subtotal Distribution	3,164,853,112.14	859,593,168.25		(1,595,307,710.99)	3,900,567,654.88		78,077,292.68		
<b>General</b>										
39000	Structures & Improvements	438,344.31	46,031.90	0.00%	0.00	392,312.41	21.62	18,147.42	4.1%	
39100	Office Furniture	1,910,249.40	1,216,982.41	0.00%	0.00	693,266.99	5.80	119,444.46	6.3%	
39101	Computer Equipment	6,095,286.33	4,061,127.03	0.00%	0.00	2,034,159.30	4.48	453,809.94	7.4%	
39102	Office Equipment	1,496,254.32	1,063,289.17	0.00%	0.00	432,965.15	4.85	89,252.74	6.0%	
39201	Vehicles up to 1/2 Tons	23,236,466.30	7,892,656.87	11.00%	2,556,011.29	12,787,798.14	5.15	2,483,212.61	10.7%	
39202	Vehicles from 1/2 - 1 Tons	17,629,118.13	9,585,952.97	11.00%	1,939,202.99	6,103,962.17	4.78	1,277,279.73	7.2%	
39204	Trailers & Other	4,643,881.59	959,273.15	20.00%	928,776.32	2,755,832.12	24.95	110,444.67	2.4%	
39205	Vehicles over 1 Ton	2,731,051.64	1,621,375.61	7.00%	191,173.61	918,502.41	6.75	136,107.22	5.0%	
39300	Stores Equipment	1,283.39	645.77	0.00%	0.00	637.62	11.50	55.45	4.3%	
39400	Tools, Shop & Garage Equip	9,310,906.35	4,857,237.97	0.00%	0.00	4,453,668.38	9.89	450,315.56	4.8%	
39401	CNC Station Equipment	3,275,792.79	960,755.08	0.00%	0.00	2,315,037.71	13.98	165,632.41	5.1%	
39600	Power Operated Equipment	3,901,225.01	2,196,109.43	10.00%	390,122.50	1,314,993.09	10.24	128,396.60	3.3%	
39700	Communication Equipment	3,014,136.82	3,014,137.28	0.00%	0.00	(0.46)	1.62	0.00	7.7%	(2)
39800	Miscellaneous Equipment	1,102,133.73	243,950.38	0.00%	0.00	858,183.35	16.67	51,466.25	4.7%	
	Subtotal General	78,786,130.12	37,719,525.02		6,005,286.72	35,061,318.37		5,483,565.05		
<b>Gathering and LNG</b>										
33600	Renewable Natural Gas (RNG)	8,593,334.62	595,141	-5.00%	(429,666.73)	8,427,860.23	27.98	301,257.07	3.5%	
33601	RNG Plant Leased- 15 Years	43,429,942.62	5,493,888	0.00%	0.00	0.00	0.00	2,909,806.16	6.7%	(3)
36400	Liquified Natural Gas (LNG)	1,517,546.59	78,821	-5.00%	(75,877.33)	1,514,602.91	27.78	54,519.38	3.6%	
	Subtotal Gathering and LNG	53,540,823.83	6,167,849.87		(505,544.06)	9,942,463.14		3,265,582.61		

Note: (1) Account is fully accrued. If assets are added, the Company proposes a rate of 4.00%

Note: (2) Account is fully accrued. If assets are added, the Company proposes a rate of 7.70%

Note: (3) Rate for 33601 requested in special filing. Study assumes the application will be approved.

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PEOPLES GAS SYSTEM  
 2022 DEPRECIATION RATE STUDY  
 EXHIBIT 1  
 BATES STAMPED PAGES: 7 - 180  
 FILED: DECEMBER 28, 2022

**APPENDIX B - Depreciation Expense Comparison**

**PEOPLES GAS SYSTEM**  
**2022 DEPRECIATION RATE STUDY**  
**EXHIBIT 1**  
**BATES STAMPED PAGES: 7 - 180**  
**FILED: DECEMBER 28, 2022**  
Appendix B

Peoples Gas  
Comparison of Depreciation Accrual Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

Account	Description	Note	Plant Balance (c)	Existing Accrual Rate (d)	Accrual \$ at Existing Rates (e) = (c) * (d)	Revised Accrual Rate (f)	Accrual at Revised Rates (g)=(c) * (f)	Difference in Expense \$ (h) = (g)-(e)
<b>Intangible Plant</b>								
30300	Misc Intangible Plant	(1)	815,325	4.0%	0	4.0%	0	0
30301	Custom Intangible Plant		118,351,705	6.6%	7,811,213	6.6%	7,811,213	0
	Subtotal Intangible		119,167,031		7,811,213		7,811,213	0
<b>Distribution</b>								
37402	Land Rights		4,268,873	1.3%	55,495	1.3%	55,495	0
37500	Structures & Improvements		33,168,583	2.8%	928,720	2.8%	928,720	0
37600	Mains Steel		836,456,743	2.1%	17,565,592	2.4%	20,074,962	2,509,370
37602	Mains Plastic		1,089,163,182	1.6%	17,426,611	1.8%	19,604,937	2,178,326
37700	Compressor Equipment		19,181,093	3.0%	575,433	3.0%	575,433	0
37800	Meas & Reg Station Eq Gen		22,703,857	2.7%	613,004	3.0%	681,116	68,112
37900	Meas & Reg Station Eq City		122,194,312	2.1%	2,566,081	2.3%	2,810,469	244,389
38000	Services Steel		67,384,526	4.0%	2,695,381	4.3%	2,897,535	202,154
38002	Services Plastic		657,829,077	2.7%	17,761,385	3.1%	20,392,701	2,631,316
38100	Meters		106,488,180	5.0%	5,324,409	4.7%	5,004,944	(319,465)
38200	Meter Installations		118,163,058	2.2%	2,599,587	2.7%	3,190,403	590,815
38300	House Regulators		21,547,247	1.8%	387,850	2.0%	430,945	43,094
38400	House Regulator Installs		38,030,318	1.9%	722,576	2.4%	912,728	190,152
38500	Meas & Reg Station Eq Ind		15,049,730	2.3%	346,144	2.2%	331,094	(15,050)
38700	Other Equipment		13,224,333	3.0%	396,730	2.9%	383,506	(13,224)
	Subtotal Distribution		3,164,853,112		69,964,998		78,274,988	8,309,989
<b>General</b>								
39000	Structures & Improvements		438,344	2.4%	10,520	4.1%	17,972	7,452
39100	Office Furniture		1,910,249	5.9%	112,705	6.3%	120,346	7,641
39101	Computer Equipment		6,095,286	11.1%	676,577	7.4%	451,051	(225,526)
39102	Office Equipment		1,496,254	6.7%	100,249	6.0%	89,775	(10,474)
39201	Vehicles up to 1/2 Tons		23,236,466	7.0%	1,626,553	10.7%	2,486,302	859,749
39202	Vehicles from 1/2 - 1 Tons		17,629,118	5.6%	987,231	7.2%	1,269,297	282,066
39204	Trailers & Other		4,643,882	2.9%	134,673	2.4%	111,453	(23,219)
39205	Vehicles over 1 Ton		2,731,052	6.6%	180,249	5.0%	136,553	(43,697)
39300	Stores Equipment		1,283	4.2%	54	4.3%	55	1
39400	Tools, Shop & Garage Equip		9,310,906	5.6%	521,411	4.8%	446,924	(74,487)
39401	CNG Station Equipment		3,275,793	5.0%	163,790	5.1%	167,065	3,276
39600	Power Operated Equipment		3,901,225	2.7%	105,333	3.3%	128,740	23,407
39700	Communication Equipment	(2)	3,014,137	7.7%	0	7.7%	0	0
39800	Miscellaneous Equipment		1,102,134	5.0%	55,107	4.7%	51,800	(3,306)
	Subtotal General		78,786,130		4,674,450		5,477,333	802,883
	<b>Total</b>		<b>3,362,806,273</b>		<b>82,450,661</b>		<b>91,563,534</b>	<b>9,112,873</b>
<b>Gathering and LNG</b>								
33600	Renewable Natural Gas (RNG)		8,593,335	3.5%	300,767	3.5%	300,767	0
33601	RNG Plant Leased- 15 Years	(3)	43,429,943	6.7%	2,909,806	6.7%	2,909,806	0
36400	Liquified Natural Gas (LNG)		1,517,547	3.5%	53,114	3.6%	54,632	1,518
	Total Pro Forma		53,540,824		3,263,687		3,265,205	1,518
	<b>Total Depreciable Plant</b>		<b>3,416,347,097</b>		<b>85,714,348</b>		<b>94,828,738</b>	<b>9,114,390</b>

Note: (1) Account is fully accrued. If assets are added, the Company proposes a rate of 4.0%  
Note: (2) Account is fully accrued. If assets are added, the Company proposes a rate of 7.70%  
Note: (3) Rate for 33601 requested in special filing. Study assumes the application will be approved.



**APPENDIX C - Depreciation Parameter Comparison for Intangible,  
Distribution and General Plant**

Peoples Gas  
Comparison of Depreciation Parameters  
Using Average Life Group Depreciation  
As of December 31, 2024

Account Number	Account Title	Current Rates Effective 1/1/2021 Based on 2018 data			Proposed Rates Based on 2021 data			Change	
		Average Service Life (yrs)	Curve Type	Future Net Salvage (%)	Average Service Life (yrs)	Curve Type	Future Net Salvage (%)	Average Service Life (yrs)	Future Net Salvage (%)
<b><u>Distribution Plant</u></b>									
37402	Land Rights	75	SQ	0	75	SQ	0	0	0
37500	Structures & Improvements	33	L0	0	33	L0	0	0	0
37600	Mains Steel	65	R1.5	-50	65	R1.5	-60	0	-10
37602	Mains Plastic	75	R2	-33	75	R2	-40	0	-7
37700	Compressor Equipment	35	R2	-5	35	R2	-5	0	0
37800	Meas & Reg Station Eq Gen	40	R1.5	-10	40	R1.5	-20	0	-10
37900	Meas & Reg Station Eq City	50	R2.5	-10	52	R2	-20	2	-10
38000	Services Steel	52	R0.5	-125	52	R0.5	-130	0	-5
38002	Services Plastic	55	R1.5	-68	55	R2.5	-75	0	-7
38100	Meters	19	R2	3	20	R2	0	1	-3
38200	Meter Installations	44	R1	-25	45	R1.5	-30	1	-5
38300	House Regulators	42	S1	0	42	S1.5	0	0	0
38400	House Regulator Installs	47	R1	-25	47	R1.5	-30	0	-5
38500	Meas & Reg Station Eq Ind	37	R3	-2	39	R2.5	0	2	2
38700	Other Equipment	24	L2	0	27	L1.5	0	3	0
<b><u>Transportation Equipment</u></b>									
39201	Vehicles up to 1/2 Tons	9	L2.5	11	8	L2.5	11	-1	0
39202	Vehicles from 1/2 - 1 Tons	10	L3	11	10	L3	11	0	0
39204	Trailers & Other	27	R2	15	30	R1.5	20	3	5
39205	Vehicles over 1 Ton	12	L2	4	13	L2	7		
<b><u>General Plant</u></b>									
30100	Organization Costs	Not Depreciable			Not Depreciable				
30200	Franchise & Consents	25	SQ	0	25	SQ	0	0	0
30300	Misc Intangible Plant	25	SQ	0	25	SQ	0	0	0
30301	Custom Intangible Plant	15	SQ	0	15	SQ	0	0	0
39000	Structures & Improvements	25	L0	0	25	L0	0	0	0
39100	Office Furniture	17	SQ	0	17	SQ	0	0	0
39101	Computer Equipment	9	SQ	0	9	SQ	0	0	0
39102	Office Equipment	15	SQ	0	15	SQ	0	0	0
39300	Stores Equipment	24	SQ	0	24	SQ	0	0	0
39400	Tools, Shop & Garage Equip	18	SQ	0	18	SQ	0	0	0
39401	CNG Station Equipment	20	SQ	0	20	SQ	0	0	0
39500	Laboratory Equipment	20	SQ	0	20	SQ	0	0	0
39600	Power Operated Equipment	18	L1.5	10	18	L1.5	10	0	0
39700	Communication Equipment	13	SQ	0	13	SQ	0	0	0
39800	Miscellaneous Equipment	20	SQ	0	20	SQ	0	0	0
<b><u>Gathering and LNG</u></b>									
33600	RNG Plant	30	R2	-5	30	R2	-5	0	0
33601	RNG Plant Leased- 15 Years	15	SQ	0	15	SQ	0	0	0
36400	LNG Plant	30	R2	-5	30	R2	-5	0	0

**APPENDIX D - Net Salvage Analysis**

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Organization															
1982	301	0	0	0	0	NA									
1983	301	0	0	0	0	NA	NA								
1984	301	0	0	0	0	NA	NA	NA							
1985	301	0	0	0	0	NA	NA	NA	NA						
1986	301	0	0	0	0	NA	NA	NA	NA	NA					
1987	301	0	0	0	0	NA	NA	NA	NA	NA	NA				
1988	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1989	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1990	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1991	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Franchise & Consents															
1982	302	0	0	0	0	NA									
1983	302	0	0	0	0	NA	NA								
1984	302	0	0	0	0	NA	NA	NA							
1985	302	0	0	0	0	NA	NA	NA	NA						
1986	302	0	0	0	0	NA	NA	NA	NA	NA					
1987	302	0	0	0	0	NA	NA	NA	NA	NA	NA				
1988	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1989	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1990	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1991	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	302	427,466	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	302	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	302	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	302	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	302	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	302	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2020	302	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%
2021	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Misc Intangible Plant														
1982	303	0	0	0	0	NA									
1983	303	0	0	0	0	NA	NA								
1984	303	0	0	0	0	NA	NA	NA							
1985	303	0	0	0	0	NA	NA	NA	NA						
1986	303	0	0	0	0	NA	NA	NA	NA	NA					
1987	303	0	0	0	0	NA	NA	NA	NA	NA	NA				
1988	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1989	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1990	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1991	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Custom Intangible Plant															
1982	30301	0	0	0	0	NA									
1983	30301	0	0	0	0	NA	NA								
1984	30301	0	0	0	0	NA	NA	NA							
1985	30301	0	0	0	0	NA	NA	NA	NA						
1986	30301	0	0	0	0	NA	NA	NA	NA	NA					
1987	30301	0	0	0	0	NA	NA	NA	NA	NA	NA				
1988	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1989	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1990	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1991	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	30301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	30301	84,058	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	30301	40,000	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	30301	11,520	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	30301	5,011	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	30301	2,158,781	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	30301	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010	30301	6,946	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011	30301	1,760,363	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012	30301	619,972	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	30301	1,376,702	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	30301	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	30301	5,854,250	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	30301	1,023,642	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	30301	119,866	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	30301	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	30301	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	30301	390,337	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	30301	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Land Rights														
1982	37402	0	0	0	0	NA									
1983	37402	0	0	0	0	NA	NA								
1984	37402	0	0	0	0	NA	NA	NA							
1985	37402	0	0	0	0	NA	NA	NA	NA						
1986	37402	0	0	0	0	NA	NA	NA	NA	NA					
1987	37402	0	0	0	0	NA	NA	NA	NA	NA	NA				
1988	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1989	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1990	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1991	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	37402	4,756	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	37402	0	16,928	(1,206)	18,134	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2007	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2008	37402	0	0	0	0	NA	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2009	37402	0	0	0	0	NA	NA	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2010	37402	0	0	0	0	NA	NA	NA	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%
2011	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	381.3%	381.3%	381.3%	381.3%
2012	37402	0	5,994	693	5,301	NA	NA	NA	NA	NA	NA	NA	492.7%	492.7%	492.7%
2013	37402	0	(5,994)	(693)	(5,301)	NA	NA	NA	NA	NA	NA	NA	NA	381.3%	381.3%
2014	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	381.3%
2015	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	37402	0	44,760	0	44,760	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Structures & Improveme															
1982	375	0	0	0	0	NA									
1983	375	52,323	0	8,246	(8,246)	-15.8%	-15.8%								
1984	375	141,648	583,890	547	583,343	411.8%	296.5%								
1985	375	7,383	0	444	(444)	-6.0%	391.1%	285.4%	285.4%						
1986	375	168,735	0	2,146	(2,146)	-1.3%	-1.5%	182.8%	154.7%	154.7%					
1987	375	8,899	0	0	0	0.0%	-1.2%	-1.4%	177.8%	151.1%	151.1%				
1988	375	800	0	0	0	0.0%	0.0%	-1.2%	-1.4%	177.3%	150.7%	150.7%			
1989	375	5,355	0	0	0	0.0%	0.0%	0.0%	-1.2%	174.5%	174.5%	148.6%	148.6%		
1990	375	39,447	0	1,168	(1,168)	-3.0%	-2.6%	-2.6%	-2.1%	-1.5%	-1.6%	155.7%	134.6%	134.6%	
1991	375	17,731	0	0	0	0.0%	-2.0%	-1.9%	-1.8%	-1.6%	-1.4%	-1.5%	148.6%	129.2%	129.2%
1992	375	31,850	0	0	0	0.0%	0.0%	-1.3%	-1.2%	-1.2%	-1.1%	-1.2%	-1.3%	137.4%	120.5%
1993	375	426,455	0	5,556	(5,556)	-1.3%	-1.2%	-1.2%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	-1.3%	67.7%
1994	375	366,517	0	21,090	(21,090)	-5.8%	-3.4%	-3.2%	-3.2%	-3.2%	-3.1%	-3.1%	-3.1%	-2.8%	-2.8%
1995	375	249,511	883	15,305	(14,423)	-5.8%	-5.8%	-3.9%	-3.8%	-3.8%	-3.7%	-3.7%	-3.7%	-3.7%	-3.4%
1996	375	106,990	0	10,320	(10,320)	-9.6%	-6.9%	-6.3%	-4.5%	-4.4%	-4.3%	-4.2%	-4.2%	-4.2%	-4.2%
1997	375	463,947	0	8,426	(8,426)	-1.8%	-3.3%	-4.0%	-4.6%	-3.7%	-3.6%	-3.6%	-3.6%	-3.6%	-3.6%
1998	375	256,057	15,662	4,200	11,462	4.5%	0.4%	-0.9%	-2.0%	-3.0%	-2.6%	-2.5%	-2.5%	-2.5%	-2.5%
1999	375	1,166,778	491,932	0	491,932	42.2%	35.4%	26.2%	24.3%	21.0%	17.2%	14.6%	14.5%	14.4%	14.2%
2000	375	414,293	327,043	0	327,043	78.9%	51.8%	45.2%	35.7%	33.7%	30.0%	25.7%	22.3%	22.1%	22.0%
2001	375	3,938,933	3,002,010	33,431	2,968,579	75.4%	75.7%	68.6%	65.8%	60.7%	59.6%	57.1%	53.8%	50.6%	50.4%
2002	375	72,292	(28,526)	0	(28,526)	-39.5%	73.3%	73.8%	67.2%	64.5%	59.6%	58.4%	56.0%	52.8%	49.7%
2003	375	124,298	0	12,866	(12,866)	-10.4%	-21.1%	70.8%	71.5%	65.5%	62.9%	58.2%	57.1%	54.8%	51.7%
2004	375	2,232,687	1,570,854	21,668	1,549,187	69.4%	65.2%	62.1%	70.3%	70.8%	66.6%	64.7%	61.1%	60.3%	58.4%
2005	375	1,152	0	0	0	0.0%	69.4%	65.1%	62.0%	70.3%	70.8%	66.6%	64.7%	61.1%	60.2%
2006	375	47,704	4,102	13,161	(9,059)	-19.0%	-18.5%	67.5%	63.5%	60.5%	69.6%	70.2%	66.1%	64.2%	60.7%
2007	375	107,654	46,766	14,948	31,818	29.6%	14.6%	14.5%	65.8%	62.0%	59.2%	69.0%	69.6%	65.6%	63.7%
2008	375	461,866	0	1,358	(1,358)	-0.3%	5.3%	3.5%	3.5%	55.1%	52.4%	50.2%	64.4%	65.2%	62.1%
2009	375	0	0	(0)	0	NA	-0.3%	5.3%	3.5%	3.5%	55.1%	52.4%	50.2%	64.4%	65.2%
2010	375	1,000	0	705	(705)	-70.5%	-70.5%	-0.4%	5.2%	3.3%	3.3%	55.0%	52.3%	50.1%	64.4%
2011	375	13,686	0	0	0	0.0%	-4.8%	-4.8%	-0.4%	5.1%	3.3%	3.3%	54.8%	52.1%	49.9%
2012	375	0	0	0	0	NA	0.0%	-4.8%	-0.4%	-0.4%	5.1%	3.3%	3.3%	54.8%	52.1%
2013	375	15,480	0	0	0	0.0%	0.0%	0.0%	-2.3%	-2.3%	-0.4%	5.0%	3.2%	3.2%	54.5%
2014	375	0	0	0	0	NA	0.0%	0.0%	0.0%	-2.3%	-2.3%	-0.4%	5.0%	3.2%	3.2%
2015	375	0	(4,872)	0	(4,872)	NA	NA	-31.5%	-31.5%	-16.7%	-18.5%	-18.5%	-1.4%	4.1%	2.4%
2016	375	3,246,899	0	5,908	(5,908)	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.4%	-0.4%	-0.3%	0.5%
2017	375	19,345	0	1,127	(1,127)	-5.8%	-0.2%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
2018	375	2,640	0	0	0	0.0%	-5.1%	-0.2%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
2019	375	28,399	0	0	0	0.0%	0.0%	-2.2%	-0.2%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
2020	375	166,136	0	0	0	0.0%	0.0%	0.0%	-0.5%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
2021	375	0	0	0	0	NA	0.0%	0.0%	0.0%	-0.5%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Mains Steel														
1982	376	0	0	0	0	NA									
1983	376	175,315	0	91,313	(91,313)	-52.1%	-52.1%								
1984	376	227,739	22,978	157,214	(134,236)	-58.9%	-56.0%	-56.0%							
1985	376	743,355	0	208,173	(208,173)	-28.0%	-35.3%	-37.8%	-37.8%						
1986	376	752,938	0	359,296	(359,296)	-47.7%	-37.9%	-40.7%	-41.8%	-41.8%					
1987	376	646,379	858	586,376	(585,518)	-90.6%	-67.5%	-53.8%	-54.3%	-54.2%	-54.2%				
1988	376	884,959	0	196,114	(196,114)	-22.2%	-51.0%	-49.9%	-44.6%	-45.6%	-45.9%	-45.9%			
1989	376	441,557	0	142,859	(142,859)	-32.4%	-25.6%	-26.9%	-47.1%	-43.0%	-44.0%	-44.4%	-44.4%		
1990	376	416,907	0	181,517	(181,517)	-43.5%	-37.8%	-29.9%	-46.3%	-46.6%	-43.1%	-43.9%	-44.3%	-44.3%	
1991	376	1,343,860	0	463,572	(463,572)	-34.5%	-36.6%	-35.8%	-31.9%	-42.0%	-43.0%	-40.9%	-41.6%	-41.9%	-41.9%
1992	376	797,476	0	468,865	(468,865)	-58.8%	-43.5%	-43.5%	-41.9%	-37.4%	-45.0%	-44.4%	-43.2%	-43.8%	-44.0%
1993	376	477,332	0	523,810	(523,810)	-109.7%	-77.9%	-55.6%	-54.0%	-51.2%	-45.3%	-51.2%	-50.7%	-48.1%	-48.5%
1994	376	409,778	2,925	520,722	(517,798)	-126.4%	-117.4%	-89.7%	-65.2%	-62.6%	-59.1%	-52.3%	-56.8%	-55.7%	-52.8%
1995	376	916,062	0	429,056	(429,056)	-46.8%	-71.4%	-81.6%	-74.6%	-60.9%	-59.3%	-56.8%	-51.4%	-55.4%	-54.6%
1996	376	661,804	0	305,662	(305,662)	-46.2%	-46.6%	-63.0%	-72.1%	-68.8%	-58.8%	-57.5%	-55.5%	-50.9%	-54.5%
1997	376	287,165	0	273,474	(273,474)	-95.2%	-61.0%	-54.1%	-67.1%	-74.5%	-71.0%	-60.9%	-59.6%	-57.5%	-52.8%
1998	376	286,318	1,082	270,096	(269,014)	-94.0%	-94.6%	-68.7%	-59.4%	-70.1%	-76.3%	-72.7%	-62.8%	-61.3%	-59.2%
1999	376	387,750	546	153,574	(153,028)	-39.5%	-62.6%	-72.4%	-61.7%	-56.3%	-66.1%	-72.1%	-69.6%	-61.1%	-59.9%
2000	376	324,671	0	160,003	(160,003)	-49.3%	-43.9%	-58.3%	-66.5%	-59.6%	-55.5%	-64.4%	-70.2%	-68.2%	-60.5%
2001	376	573,089	0	115,141	(115,141)	-20.1%	-30.6%	-33.3%	-44.4%	-52.2%	-50.6%	-49.6%	-57.8%	-63.5%	-62.8%
2002	376	757,736	1,500	529,831	(528,331)	-69.7%	-48.4%	-48.5%	-46.8%	-52.6%	-57.3%	-55.0%	-53.3%	-59.8%	-64.5%
2003	376	1,814,915	2,778	384,752	(381,974)	-21.0%	-35.4%	-32.6%	-34.2%	-34.7%	-38.8%	-42.4%	-42.9%	-43.5%	-48.8%
2004	376	824,732	3,807	943,077	(939,270)	-113.9%	-50.1%	-54.4%	-49.5%	-49.5%	-48.6%	-51.3%	-53.7%	-52.8%	-52.0%
2005	376	2,473,978	214,563	713,685	(499,122)	-20.2%	-43.6%	-35.6%	-40.0%	-38.2%	-38.8%	-38.8%	-40.9%	-42.9%	-43.2%
2006	376	399,265	(2,000)	863,334	(865,334)	-216.7%	-47.5%	-62.3%	-48.7%	-51.3%	-48.6%	-48.7%	-48.2%	-49.9%	-51.5%
2007	376	1,121,402	0	484,426	(484,426)	-43.2%	-88.8%	-46.3%	-57.9%	-47.8%	-50.0%	-47.9%	-47.9%	-47.6%	-49.0%
2008	376	788,094	3,709	923,222	(919,513)	-116.7%	-73.5%	-98.3%	-57.9%	-66.1%	-55.1%	-56.5%	-54.1%	-53.9%	-53.3%
2009	376	567,754	0	1,559,848	(1,559,848)	-274.7%	-182.9%	-119.6%	-133.1%	-80.9%	-85.3%	-70.7%	-70.6%	-67.5%	-66.9%
2010	376	1,634,371	0	626,270	(626,270)	-38.3%	-99.3%	-103.9%	-87.3%	-98.8%	-70.9%	-75.5%	-65.2%	-65.5%	-63.2%
2011	376	2,094,044	1,785	1,084,462	(1,082,677)	-51.7%	-45.8%	-76.1%	-82.4%	-75.3%	-83.8%	-66.5%	-70.4%	-62.8%	-63.2%
2012	376	620,339	1,997	1,988,232	(1,986,235)	-320.2%	-113.1%	-85.0%	-106.9%	-108.2%	-97.6%	-104.1%	-82.7%	-85.2%	-75.7%
2013	376	2,047,155	142,855	1,218,327	(1,075,472)	-52.5%	-114.8%	-87.0%	-74.6%	-90.9%	-93.5%	-87.2%	-92.7%	-77.5%	-79.9%
2014	376	3,013,651	90,483	2,610,960	(2,520,477)	-83.6%	-71.1%	-98.3%	-85.7%	-77.5%	-88.7%	-90.8%	-86.3%	-90.5%	-78.7%
2015	376	2,271,521	(10,637)	2,412,467	(2,423,104)	-106.7%	-93.5%	-82.1%	-100.7%	-90.5%	-83.2%	-92.0%	-93.5%	-89.5%	-93.0%
2016	376	2,372,504	4,328	2,341,064	(2,336,735)	-98.5%	-102.5%	-95.1%	-86.1%	-100.2%	-92.0%	-85.8%	-93.1%	-94.3%	-90.8%
2017	376	2,476,063	17,636	2,896,000	(2,878,364)	-116.2%	-107.6%	-107.3%	-100.2%	-92.2%	-103.3%	-96.0%	-90.3%	-96.4%	-97.3%
2018	376	812,701	(2,721)	3,257,889	(3,260,610)	-401.2%	-186.7%	-149.7%	-137.4%	-122.6%	-111.6%	-121.1%	-111.8%	-104.9%	-110.3%
2019	376	1,378,134	11,128	3,809,924	(3,798,796)	-275.6%	-322.2%	-212.9%	-174.4%	-157.9%	-139.7%	-127.3%	-135.3%	-125.0%	-117.5%
2020	376	2,449,326	26,200	2,991,958	(2,965,757)	-121.1%	-176.7%	-216.1%	-181.3%	-160.6%	-150.2%	-136.6%	-126.4%	-133.3%	-124.5%
2021	376	1,619,165	44,268	3,803,198	(3,758,930)	-232.2%	-165.3%	-193.2%	-220.2%	-190.7%	-171.0%	-160.1%	-146.1%	-135.7%	-141.7%

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**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Mains Plastic															
1982	37602	0	0	0	0	NA									
1983	37602	0	0	0	0	NA	NA								
1984	37602	0	0	0	0	NA	NA	NA							
1985	37602	0	0	0	0	NA	NA	NA	NA						
1986	37602	43,956	0	1,917	(1,917)	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%					
1987	37602	26,484	0	4,901	(4,901)	-18.5%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%				
1988	37602	55,509	0	3,560	(3,560)	-6.4%	-10.3%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%			
1989	37602	56,308	0	3,076	(3,076)	-5.5%	-5.9%	-8.3%	-7.4%	-7.4%	-7.4%	-7.4%	-7.4%		
1990	37602	29,802	0	7,283	(7,283)	-24.4%	-12.0%	-9.8%	-11.2%	-9.8%	-9.8%	-9.8%	-9.8%	-9.8%	
1991	37602	226,052	0	14,275	(14,275)	-6.3%	-8.4%	-7.9%	-7.7%	-8.4%	-8.0%	-8.0%	-8.0%	-8.0%	-8.0%
1992	37602	139,310	0	2,404	(2,404)	-1.7%	-4.6%	-6.1%	-6.0%	-6.0%	-6.7%	-6.5%	-6.5%	-6.5%	-6.5%
1993	37602	87,167	0	2,727	(2,727)	-3.1%	-2.3%	-4.3%	-5.5%	-5.5%	-5.6%	-6.2%	-6.0%	-6.0%	-6.0%
1994	37602	153,861	0	50,289	(50,289)	-32.7%	-22.0%	-14.6%	-11.5%	-12.1%	-11.6%	-11.4%	-11.4%	-11.0%	-11.0%
1995	37602	293,240	0	16,479	(16,479)	-5.6%	-14.9%	-13.0%	-10.7%	-9.6%	-10.1%	-9.8%	-9.6%	-9.8%	-9.6%
1996	37602	137,264	0	3,916	(3,916)	-2.9%	-4.7%	-12.1%	-10.9%	-9.4%	-8.7%	-9.1%	-8.9%	-8.8%	-9.0%
1997	37602	246,454	0	14,513	(14,513)	-5.9%	-4.8%	-5.2%	-10.3%	-9.6%	-8.5%	-8.2%	-8.5%	-8.4%	-8.3%
1998	37602	88,266	1,894	13,856	(11,962)	-13.6%	-7.9%	-6.4%	-6.1%	-10.6%	-9.9%	-8.9%	-8.5%	-8.8%	-8.7%
1999	37602	166,171	0	8,944	(8,944)	-5.4%	-8.2%	-7.1%	-6.2%	-6.0%	-9.8%	-9.3%	-8.5%	-8.2%	-8.5%
2000	37602	81,733	0	29,048	(29,048)	-35.5%	-15.3%	-14.9%	-11.1%	-9.5%	-8.4%	-11.6%	-11.0%	-10.1%	-9.5%
2001	37602	47,608	0	1,230	(1,230)	-2.6%	-23.4%	-13.3%	-13.3%	-10.4%	-9.1%	-8.1%	-11.2%	-10.7%	-9.8%
2002	37602	189,847	0	91,822	(91,822)	-48.4%	-39.2%	-38.3%	-27.0%	-24.9%	-19.2%	-16.9%	-14.2%	-16.2%	-15.5%
2003	37602	497,814	0	30,774	(30,774)	-6.2%	-17.8%	-16.8%	-17.8%	-16.5%	-16.2%	-14.3%	-13.2%	-11.9%	-13.6%
2004	37602	671,568	0	145,453	(145,453)	-21.7%	-15.1%	-19.7%	-19.1%	-20.0%	-18.6%	-18.3%	-16.8%	-15.9%	-14.6%
2005	37602	479,226	101,532	41,780	59,753	12.5%	-7.4%	-7.1%	-11.3%	-11.1%	-12.1%	-11.6%	-11.7%	-11.1%	-10.7%
2006	37602	130,237	10,000	205,657	(195,657)	-150.2%	-22.3%	-22.0%	-17.5%	-20.5%	-20.1%	-20.7%	-19.6%	-19.3%	-18.1%
2007	37602	685,402	0	202,999	(202,999)	-29.6%	-48.9%	-26.2%	-24.6%	-20.9%	-22.9%	-22.5%	-22.9%	-21.9%	-21.7%
2008	37602	644,690	2,250	291,493	(289,243)	-44.9%	-37.0%	-47.1%	-32.4%	-29.6%	-25.9%	-27.2%	-26.8%	-27.0%	-26.0%
2009	37602	544,276	0	458,324	(458,324)	-84.2%	-62.9%	-50.7%	-57.2%	-43.7%	-39.0%	-34.6%	-35.2%	-34.8%	-34.9%
2010	37602	262,591	0	187,338	(187,338)	-71.3%	-80.0%	-64.4%	-53.2%	-58.8%	-46.4%	-41.5%	-37.0%	-37.6%	-37.2%
2011	37602	902,909	0	289,941	(289,941)	-32.1%	-41.0%	-54.7%	-52.0%	-47.0%	-51.2%	-42.9%	-39.6%	-36.1%	-36.6%
2012	37602	108,509	3,450	575,508	(572,058)	-527.2%	-85.2%	-82.4%	-82.9%	-73.0%	-63.5%	-67.0%	-56.8%	-51.5%	-46.9%
2013	37602	916,856	230,547	711,990	(481,443)	-52.5%	-102.7%	-69.7%	-69.9%	-72.7%	-67.4%	-61.0%	-63.8%	-56.0%	-51.7%
2014	37602	358,235	20,559	498,669	(478,110)	-133.5%	-75.3%	-110.7%	-79.7%	-78.8%	-79.8%	-73.7%	-66.9%	-69.3%	-61.5%
2015	37602	543,219	1,248	677,922	(676,674)	-124.6%	-128.1%	-90.0%	-114.6%	-88.3%	-86.8%	-86.5%	-80.2%	-73.2%	-75.2%
2016	37602	684,017	11,504	1,029,700	(1,018,197)	-148.9%	-138.1%	-137.1%	-106.1%	-123.6%	-100.1%	-98.1%	-96.3%	-89.6%	-82.4%
2017	37602	2,232,796	20,285	713,916	(693,632)	-31.1%	-58.7%	-69.0%	-75.1%	-70.7%	-80.9%	-73.3%	-73.2%	-74.1%	-71.5%
2018	37602	316,879	(21,180)	1,448,986	(1,470,167)	-464.0%	-84.9%	-98.4%	-102.2%	-104.9%	-95.4%	-104.5%	-93.7%	-92.8%	-92.1%
2019	37602	816,334	20,975	1,904,010	(1,883,035)	-230.7%	-295.9%	-120.2%	-125.1%	-125.0%	-125.6%	-114.2%	-121.7%	-109.9%	-108.5%
2020	37602	1,704,602	30,434	2,113,004	(2,082,570)	-122.2%	-157.3%	-191.5%	-120.9%	-124.2%	-124.2%	-124.7%	-116.0%	-121.8%	-112.4%
2021	37602	1,200,238	34,748	524,838	(490,090)	-40.8%	-88.6%	-119.7%	-146.8%	-105.6%	-109.8%	-110.9%	-111.9%	-105.7%	-110.9%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Meas & Reg Station Eqp Gen															
1982	378	0	0	0	0	NA									
1983	378	135,876	0	5,340	(5,340)	-3.9%	-3.9%								
1984	378	827	0	139	(139)	-16.9%	-4.0%	-4.0%							
1985	378	25,421	0	531	(531)	-2.1%	-2.6%	-3.7%	-3.7%						
1986	378	8,230	0	2,063	(2,063)	-25.1%	-7.7%	-7.9%	-4.7%	-4.7%					
1987	378	15,709	0	1,766	(1,766)	-11.2%	-16.0%	-8.8%	-9.0%	-5.3%	-5.3%				
1988	378	355	0	3,653	(3,653)	-1029.2%	-33.7%	-30.8%	-16.1%	-16.1%	-7.2%	-7.2%			
1989	378	16,793	0	2,804	(2,804)	-16.7%	-25.0%	-37.7%	-25.0%	-16.3%	-16.3%		-8.0%		
1990	378	9,776	0	5,760	(5,760)	-58.9%	-32.2%	-45.4%	-32.8%	-31.5%	-21.7%	-21.7%	-10.4%	-10.4%	
1991	378	16,837	0	9,792	(9,792)	-58.2%	-58.4%	-42.3%	-50.3%	-40.0%	-38.2%	-28.3%	-28.2%	-13.9%	-13.9%
1992	378	20,553	0	0	0	0.0%	-26.2%	-33.0%	-28.7%	-34.2%	-29.7%	-29.3%	-23.2%	-23.2%	-12.7%
1993	378	945	0	0	0	0.0%	0.0%	-25.5%	-32.3%	-28.3%	-33.7%	-29.4%	-29.0%	-23.0%	-23.0%
1994	378	37,553	0	1,906	(1,906)	-5.1%	-5.0%	-3.2%	-15.4%	-20.4%	-19.8%	-23.3%	-21.7%	-21.9%	-18.6%
1995	378	103,051	0	2,020	(2,020)	-2.0%	-2.8%	-2.8%	-2.4%	-7.7%	-10.3%	-10.8%	-12.6%	-12.5%	-13.0%
1996	378	3,064	0	445	(445)	-14.5%	-2.3%	-3.0%	-3.0%	-2.6%	-7.8%	-10.4%	-10.9%	-12.6%	-12.5%
1997	378	12,142	0	1,952	(1,952)	-16.1%	-15.8%	-3.7%	-4.1%	-4.0%	-3.6%	-8.3%	-10.7%	-11.2%	-12.8%
1998	378	5,104	0	0	0	0.0%	-11.3%	-11.8%	-3.6%	-3.9%	-3.9%	-3.5%	-8.1%	-10.5%	-10.9%
1999	378	0	0	0	0	NA	0.0%	-11.3%	-11.8%	-3.6%	-3.9%	-3.9%	-3.5%	-8.1%	-10.5%
2000	378	53,965	0	0	0	0.0%	0.0%	0.0%	-2.7%	-3.2%	-2.5%	-2.9%	-2.7%	-6.4%	-6.4%
2001	378	53,369	0	5,204	(5,204)	-9.8%	-4.8%	-4.8%	-4.6%	-5.7%	-6.0%	-4.2%	-4.3%	-4.0%	-4.0%
2002	378	33,445	0	11,699	(11,699)	-35.0%	-19.5%	-12.0%	-12.0%	-11.6%	-11.9%	-12.0%	-8.1%	-7.7%	-7.7%
2003	378	132,328	0	17,391	(17,391)	-13.1%	-17.5%	-15.6%	-12.6%	-12.6%	-12.3%	-12.5%	-12.5%	-9.8%	-9.4%
2004	378	19,641	0	1,566	(1,566)	-8.0%	-12.5%	-16.5%	-15.0%	-12.2%	-12.2%	-12.0%	-12.2%	-12.2%	-9.7%
2005	378	51,630	499	34,991	(34,492)	-66.8%	-50.6%	-26.3%	-27.5%	-24.2%	-20.4%	-20.4%	-20.1%	-20.0%	-19.9%
2006	378	40,483	0	23,215	(23,215)	-57.3%	-62.6%	-53.0%	-31.4%	-31.8%	-28.3%	-24.3%	-24.3%	-24.0%	-23.8%
2007	378	35,202	0	8,441	(8,441)	-24.0%	-41.8%	-52.0%	-46.1%	-30.5%	-31.0%	-27.9%	-24.3%	-24.3%	-24.0%
2008	378	6,556	506	3,824	(3,318)	-50.6%	-28.2%	-42.5%	-51.9%	-46.3%	-30.9%	-31.4%	-28.3%	-24.7%	-24.7%
2009	378	33,078	42	28,935	(28,893)	-87.3%	-81.3%	-54.3%	-55.4%	-58.9%	-53.6%	-36.8%	-36.6%	-33.1%	-29.2%
2010	378	15,679	0	937	(937)	-6.0%	-61.2%	-59.9%	-45.9%	-49.5%	-54.4%	-49.9%	-35.3%	-35.3%	-32.1%
2011	378	54,491	0	29,775	(29,775)	-54.6%	-43.8%	-57.7%	-57.3%	-49.2%	-51.0%	-54.4%	-50.9%	-38.0%	-37.8%
2012	378	18,915	0	656	(656)	-3.5%	-41.5%	-35.2%	-49.3%	-49.4%	-43.9%	-46.6%	-50.7%	-47.6%	-36.4%
2013	378	45,853	0	40,821	(40,821)	-89.0%	-64.0%	-59.7%	-53.5%	-60.2%	-59.8%	-53.8%	-54.4%	-56.5%	-53.5%
2014	378	1,414	36	26,307	(26,271)	-1858.0%	-141.9%	-102.4%	-80.8%	-72.2%	-75.2%	-74.3%	-65.9%	-64.5%	-64.9%
2015	378	76,233	0	31,075	(31,075)	-40.8%	-73.9%	-79.5%	-69.4%	-65.3%	-60.9%	-64.5%	-64.1%	-59.2%	-59.0%
2016	378	70,893	0	43,603	(43,603)	-61.5%	-50.8%	-68.0%	-72.9%	-66.8%	-64.3%	-61.1%	-63.8%	-63.6%	-59.7%
2017	378	399,642	0	447,220	(447,220)	-111.9%	-104.3%	-95.5%	-100.0%	-99.2%	-96.2%	-92.8%	-90.8%	-90.7%	-90.3%
2018	378	38,873	0	109,871	(109,871)	-282.6%	-127.0%	-117.9%	-107.9%	-112.1%	-110.4%	-107.3%	-103.3%	-101.1%	-100.5%
2019	378	57,378	0	37,718	(37,718)	-65.7%	-153.3%	-119.9%	-112.6%	-104.1%	-108.0%	-106.7%	-104.0%	-100.4%	-98.5%
2020	378	28,860	0	6,576	(6,576)	-22.8%	-51.4%	-123.2%	-114.6%	-108.3%	-100.6%	-104.3%	-103.3%	-100.8%	-97.6%
2021	378	1,620	0	96	(96)	-5.9%	-21.9%	-50.5%	-121.7%	-114.3%	-108.0%	-100.4%	-104.1%	-103.1%	-100.6%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Ciry Gate														
1982	379	0	0	0	0	NA	0.0%								
1983	379	12,612	0	0	0	0.0%									
1984	379	19,542	0	1,659	(1,659)	-8.5%	-5.2%	-5.2%							
1985	379	9,899	0	0	0	0.0%	-5.6%	-3.9%	-3.9%						
1986	379	9,823	0	637	(637)	-6.5%	-3.2%	-5.8%	-4.4%	-4.4%					
1987	379	24,435	0	283	(283)	-1.2%	-2.7%	-2.1%	-4.1%	-3.4%	-3.4%				
1988	379	31,689	0	1,767	(1,767)	-5.6%	-3.7%	-4.1%	-3.5%	-4.6%	-4.0%	-4.0%			
1989	379	0	0	0	0	NA	-5.6%	-3.7%	-4.1%	-3.5%	-4.6%	-4.0%	-4.0%		
1990	379	66,705	0	19,009	(19,009)	-28.5%	-28.5%	-21.1%	-17.1%	-16.4%	-15.2%	-14.4%	-13.4%	-13.4%	
1991	379	4,753	0	2,432	(2,432)	-51.2%	-30.0%	-30.0%	-22.5%	-18.4%	-17.6%	-16.4%	-15.5%	-14.4%	-14.4%
1992	379	10,834	0	0	0	0.0%	-15.6%	-26.1%	-26.1%	-20.4%	-17.0%	-16.3%	-15.3%	-14.5%	-13.6%
1993	379	33,564	0	1,011	(1,011)	-3.0%	-2.3%	-7.0%	-19.4%	-16.4%	-14.2%	-14.2%	-13.8%	-13.1%	-12.7%
1994	379	29,019	0	1,224	(1,224)	-4.2%	-3.6%	-3.0%	-6.0%	-16.3%	-16.3%	-14.4%	-12.8%	-12.5%	-11.9%
1995	379	41,471	0	1,211	(1,211)	-2.9%	-3.5%	-3.3%	-3.0%	-4.9%	-13.4%	-13.4%	-12.2%	-11.1%	-10.9%
1996	379	8,694	0	0	0	0.0%	-2.4%	-3.1%	-3.1%	-2.8%	-4.6%	-12.8%	-12.8%	-11.8%	-10.7%
1997	379	15,510	0	0	0	0.0%	0.0%	-1.8%	-2.6%	-2.7%	-2.5%	-4.1%	-11.8%	-11.8%	-11.0%
1998	379	26,897	0	0	0	0.0%	0.0%	0.0%	-1.3%	-2.0%	-2.2%	-2.1%	-3.4%	-10.5%	-10.5%
1999	379	31,093	0	0	0	0.0%	0.0%	0.0%	0.0%	-1.0%	-1.6%	-1.9%	-1.7%	-2.9%	-9.3%
2000	379	69,091	0	6,430	(6,430)	-9.3%	-6.4%	-5.1%	-4.5%	-4.3%	-4.0%	-4.0%	-3.9%	-3.7%	-4.5%
2001	379	77,129	0	0	0	0.0%	-4.4%	-3.6%	-3.1%	-2.9%	-2.8%	-2.8%	-3.0%	-3.0%	-2.9%
2002	379	45,126	0	12,287	(12,287)	-27.2%	-10.1%	-9.8%	-8.4%	-7.5%	-7.1%	-6.8%	-6.3%	-6.1%	-5.9%
2003	379	14,902	0	55,629	(55,629)	-373.3%	-113.1%	-49.5%	-36.0%	-31.3%	-28.1%	-26.6%	-25.8%	-22.9%	-21.4%
2004	379	42,763	0	12,022	(12,022)	-28.1%	-117.3%	-77.8%	-44.4%	-34.7%	-30.8%	-28.1%	-26.8%	-26.1%	-23.5%
2005	379	14,896	0	20,348	(20,348)	-136.6%	-56.1%	-121.3%	-85.2%	-51.5%	-40.4%	-36.2%	-33.2%	-31.6%	-30.8%
2006	379	25,710	797	45,893	(45,096)	-175.4%	-161.2%	-92.9%	-135.4%	-101.4%	-65.9%	-52.4%	-47.3%	-43.7%	-41.8%
2007	379	1,185	0	0	0	0.0%	-167.7%	-156.6%	-91.6%	-133.8%	-100.6%	-65.6%	-52.2%	-47.2%	-43.5%
2008	379	0	0	0	0	NA	0.0%	-167.7%	-156.6%	-91.6%	-133.8%	-100.6%	-65.6%	-52.2%	-47.2%
2009	379	8,454	0	6,136	(6,136)	-72.6%	-72.6%	-63.7%	-144.9%	-142.5%	-89.9%	-129.0%	-99.0%	-65.8%	-52.8%
2010	379	20,727	0	0	0	0.0%	-21.0%	-21.0%	-20.2%	-91.4%	-100.9%	-73.5%	-108.2%	-87.2%	-60.4%
2011	379	0	0	0	0	NA	0.0%	-21.0%	-21.0%	-20.2%	-91.4%	-100.9%	-73.5%	-108.2%	-87.2%
2012	379	0	0	10	(10)	NA	NA	0.0%	-21.1%	-21.1%	-20.2%	-91.4%	-100.9%	-73.5%	-108.2%
2013	379	155,322	0	21,657	(21,657)	-13.9%	-13.9%	-13.9%	-12.3%	-15.1%	-15.1%	-15.0%	-34.5%	-41.2%	-39.1%
2014	379	23,034	0	45,252	(45,252)	-196.5%	-37.5%	-37.5%	-37.5%	-33.6%	-35.2%	-35.2%	-35.0%	-50.4%	-55.5%
2015	379	6,131	(699)	5,882	(6,581)	-107.3%	-177.7%	-39.8%	-39.8%	-39.8%	-35.8%	-37.3%	-37.3%	-37.1%	-51.9%
2016	379	7,170	0	0	0	0.0%	-49.5%	-142.7%	-38.3%	-38.4%	-38.4%	-34.6%	-36.1%	-36.1%	-35.9%
2017	379	58,098	0	12,113	(12,113)	-20.8%	-18.6%	-26.2%	-67.7%	-34.3%	-34.3%	-34.3%	-31.7%	-32.9%	-32.9%
2018	379	16,369	0	0	0	0.0%	-16.3%	-14.8%	-21.3%	-57.7%	-32.2%	-32.2%	-32.2%	-29.8%	-31.1%
2019	379	300,437	1,271	1,546,002	(1,544,731)	-514.2%	-487.6%	-415.3%	-407.5%	-402.7%	-391.2%	-287.8%	-287.8%	-287.8%	-277.6%
2020	379	27,373	4,721	1,631,976	(1,627,255)	-5944.8%	-967.6%	-921.6%	-791.5%	-777.7%	-767.8%	-737.8%	-548.5%	-548.5%	-548.5%
2021	379	0	7,621	2,700,180	(2,692,559)	NA	#####	-1789.0%	-1703.9%	-1460.8%	-1435.3%	-1415.7%	-1351.6%	-1001.8%	-1001.8%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Services Steel															
1982	380	0	0	0	0	NA									
1983	380	183,514	0	206,045	(206,045)	-112.3%	-112.3%								
1984	380	147,311	0	249,398	(249,398)	-169.3%	-137.7%	-137.7%							
1985	380	310,179	0	330,739	(330,739)	-106.6%	-126.8%	-122.6%	-122.6%						
1986	380	202,642	0	373,071	(373,071)	-184.1%	-137.2%	-144.4%	-137.4%	-137.4%					
1987	380	344,097	0	433,790	(433,790)	-126.1%	-147.6%	-132.8%	-138.1%	-134.1%	-134.1%				
1988	380	395,452	0	312,431	(312,431)	-79.0%	-100.9%	-118.8%	-115.8%	-121.4%	-120.4%	-120.4%			
1989	380	360,595	0	358,704	(358,704)	-99.5%	-88.8%	-100.4%	-113.4%	-112.1%	-116.9%	-116.9%	-116.5%		
1990	380	550,333	0	642,375	(642,375)	-116.7%	-109.9%	-100.5%	-105.9%	-114.4%	-113.3%	-116.9%	-116.5%	-116.5%	
1991	380	570,207	0	648,317	(648,317)	-113.7%	-115.2%	-111.4%	-104.5%	-107.9%	-114.3%	-113.4%	-116.2%	-116.0%	-116.0%
1992	380	490,957	0	586,487	(586,487)	-119.5%	-116.4%	-116.4%	-107.6%	-113.4%	-110.0%	-114.3%	-114.3%	-116.7%	-116.5%
1993	380	332,529	0	405,151	(405,151)	-121.8%	-120.4%	-117.7%	-117.4%	-114.6%	-109.4%	-111.3%	-115.8%	-115.0%	-117.2%
1994	380	217,950	0	231,747	(231,747)	-106.3%	-115.7%	-117.5%	-116.1%	-116.3%	-113.9%	-109.2%	-110.9%	-115.2%	-114.5%
1995	380	782,018	0	606,899	(606,899)	-77.6%	-83.9%	-93.3%	-100.4%	-103.5%	-106.0%	-105.3%	-102.5%	-104.5%	-108.3%
1996	380	854,832	0	1,172,221	(1,172,221)	-137.1%	-108.7%	-108.4%	-110.5%	-112.1%	-112.4%	-113.0%	-111.8%	-109.0%	-110.2%
1997	380	541,094	0	790,854	(790,854)	-146.2%	-140.6%	-118.0%	-116.9%	-117.5%	-117.8%	-117.2%	-117.1%	-115.8%	-112.9%
1998	380	173,029	0	608,529	(608,529)	-351.7%	-196.0%	-163.9%	-135.2%	-132.8%	-131.5%	-129.8%	-127.4%	-126.1%	-124.2%
1999	380	289,592	0	467,339	(467,339)	-161.4%	-232.6%	-186.0%	-163.5%	-138.1%	-135.7%	-134.2%	-132.2%	-129.8%	-128.3%
2000	380	480,238	7,231	777,965	(770,734)	-160.5%	-160.8%	-195.9%	-177.7%	-162.9%	-141.5%	-139.2%	-137.6%	-135.5%	-132.9%
2001	380	467,567	4,325	852,871	(848,546)	-181.5%	-170.8%	-168.6%	-191.1%	-178.6%	-166.0%	-146.7%	-144.4%	-142.6%	-140.1%
2002	380	493,516	1,028	716,516	(715,489)	-145.0%	-162.7%	-162.0%	-161.9%	-179.1%	-171.8%	-162.8%	-146.5%	-144.5%	-142.9%
2003	380	505,854	3,291	716,577	(713,286)	-141.0%	-143.0%	-155.2%	-156.5%	-157.2%	-171.1%	-166.6%	-159.9%	-145.9%	-144.1%
2004	380	677,742	0	979,873	(979,873)	-144.6%	-143.1%	-143.6%	-151.9%	-153.4%	-154.2%	-165.3%	-162.4%	-157.6%	-145.7%
2005	380	618,691	0	976,036	(976,036)	-157.8%	-150.9%	-148.1%	-147.4%	-153.2%	-154.3%	-154.9%	-164.0%	-161.8%	-157.6%
2006	380	584,933	79,890	868,366	(788,476)	-134.8%	-146.6%	-145.9%	-144.8%	-144.9%	-150.0%	-151.3%	-152.0%	-160.1%	-158.5%
2007	380	492,903	650	1,163,317	(1,162,667)	-235.9%	-181.0%	-172.5%	-164.6%	-160.4%	-158.2%	-161.0%	-160.9%	-161.0%	-167.9%
2008	380	207,489	950	589,778	(588,828)	-283.8%	-250.1%	-197.6%	-184.7%	-174.1%	-168.7%	-165.4%	-167.3%	-166.6%	-166.3%
2009	380	152,641	1,150	537,477	(536,327)	-351.4%	-312.4%	-268.2%	-213.9%	-197.0%	-184.0%	-177.3%	-173.0%	-174.0%	-172.6%
2010	380	112,304	2,365	381,369	(379,004)	-337.5%	-345.5%	-318.4%	-276.3%	-222.9%	-204.3%	-190.1%	-182.7%	-177.8%	-178.2%
2011	380	146,544	3,300	250,277	(246,977)	-168.5%	-241.8%	-282.5%	-282.9%	-262.1%	-218.2%	-202.0%	-189.0%	-182.1%	-177.5%
2012	380	137,975	228	264,639	(264,411)	-191.6%	-179.7%	-224.4%	-259.7%	-266.3%	-254.3%	-216.2%	-201.5%	-189.1%	-182.5%
2013	380	332,898	25,735	1,275,715	(1,249,980)	-375.5%	-321.6%	-285.3%	-293.3%	-303.4%	-299.6%	-279.8%	-240.7%	-222.2%	-207.1%
2014	380	244,565	(10,811)	886,730	(897,541)	-367.0%	-371.9%	-337.1%	-308.5%	-311.8%	-317.2%	-312.0%	-291.5%	-253.5%	-233.9%
2015	380	297,928	84	1,613,138	(1,613,054)	-541.4%	-462.8%	-429.6%	-397.2%	-368.3%	-365.6%	-364.1%	-353.9%	-326.5%	-285.1%
2016	380	234,251	756	1,563,699	(1,562,943)	-667.2%	-596.8%	-524.4%	-479.8%	-447.9%	-418.5%	-412.5%	-406.9%	-393.2%	-360.3%
2017	380	381,692	(668)	1,346,846	(1,347,514)	-353.0%	-472.5%	-495.0%	-468.0%	-447.3%	-425.7%	-404.4%	-400.5%	-396.8%	-386.4%
2018	380	416,204	342	1,583,618	(1,583,276)	-380.4%	-367.3%	-435.4%	-459.1%	-444.8%	-432.7%	-416.5%	-399.9%	-396.8%	-394.0%
2019	380	219,794	1,271	1,546,002	(1,544,731)	-702.8%	-491.8%	-439.8%	-482.3%	-493.7%	-476.4%	-460.6%	-444.2%	-427.5%	-423.5%
2020	380	398,710	4,721	1,631,976	(1,627,255)	-408.1%	-512.8%	-459.6%	-430.9%	-464.4%	-476.2%	-464.0%	-452.3%	-438.8%	-424.7%
2021	380	275,794	7,621	2,700,180	(2,692,559)	-976.3%	-640.4%	-655.8%	-568.3%	-519.8%	-537.7%	-538.2%	-521.2%	-503.9%	-489.3%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Services Plastic															
1982	38002	0	0	0	0	NA									
1983	38002	0	0	0	0	NA	NA								
1984	38002	0	0	0	0	NA	NA	NA							
1985	38002	0	0	0	0	NA	NA	NA	NA						
1986	38002	45,611	0	16,985	(16,985)	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%					
1987	38002	131,199	0	26,553	(26,553)	-20.2%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%				
1988	38002	112,531	0	36,705	(36,705)	-32.6%	-26.0%	-27.7%	-27.7%	-27.7%	-27.7%	-27.7%			
1989	38002	97,768	0	41,261	(41,261)	-42.2%	-37.1%	-30.6%	-31.4%	-31.4%	-31.4%	-31.4%	-31.4%		
1990	38002	288,900	0	75,877	(75,877)	-26.3%	-30.3%	-30.8%	-28.6%	-29.2%	-29.2%	-29.2%	-29.2%	-29.2%	
1991	38002	90,158	0	39,374	(39,374)	-43.7%	-30.4%	-32.8%	-32.8%	-30.5%	-30.9%	-30.9%	-30.9%	-30.9%	-30.9%
1992	38002	170,656	0	52,351	(52,351)	-30.7%	-35.2%	-30.5%	-32.3%	-32.3%	-30.5%	-30.9%	-30.9%	-30.9%	-30.9%
1993	38002	190,979	0	78,159	(78,159)	-40.9%	-36.1%	-37.6%	-33.2%	-34.2%	-34.0%	-32.4%	-32.6%	-32.6%	-32.6%
1994	38002	211,639	0	68,989	(68,989)	-32.6%	-36.5%	-34.8%	-36.0%	-33.1%	-33.9%	-33.8%	-32.4%	-32.6%	-32.6%
1995	38002	313,763	0	111,070	(111,070)	-35.4%	-34.3%	-36.0%	-35.0%	-35.8%	-33.6%	-34.2%	-34.1%	-33.0%	-33.1%
1996	38002	423,720	0	181,676	(181,676)	-42.9%	-39.7%	-38.1%	-38.6%	-37.6%	-37.9%	-36.0%	-36.3%	-36.1%	-35.1%
1997	38002	435,204	0	231,345	(231,345)	-53.2%	-48.1%	-44.7%	-42.8%	-42.6%	-41.4%	-41.6%	-39.5%	-39.6%	-39.3%
1998	38002	185,300	0	178,635	(178,635)	-96.4%	-66.1%	-56.7%	-51.7%	-49.2%	-48.3%	-46.7%	-46.6%	-44.0%	-44.0%
1999	38002	387,396	0	167,283	(167,283)	-43.2%	-60.4%	-57.3%	-53.0%	-49.8%	-48.0%	-47.4%	-46.1%	-46.0%	-43.9%
2000	38002	674,251	9,840	253,791	(243,950)	-36.2%	-38.7%	-47.3%	-48.8%	-47.6%	-46.0%	-45.0%	-44.7%	-43.9%	-43.9%
2001	38002	580,262	0	473,654	(473,654)	-81.6%	-57.2%	-53.9%	-58.2%	-57.2%	-55.0%	-52.9%	-51.6%	-51.0%	-50.0%
2002	38002	521,547	5,810	365,973	(360,163)	-69.1%	-75.7%	-60.7%	-57.5%	-60.6%	-59.4%	-57.3%	-55.3%	-54.0%	-53.4%
2003	38002	587,084	1,200	398,674	(397,474)	-67.7%	-68.3%	-72.9%	-68.3%	-62.4%	-62.0%	-60.9%	-58.9%	-57.1%	-55.9%
2004	38002	852,872	0	485,315	(485,315)	-56.9%	-61.3%	-63.4%	-67.5%	-61.0%	-59.1%	-60.9%	-60.1%	-58.5%	-57.1%
2005	38002	1,066,268	0	619,725	(619,725)	-58.1%	-67.6%	-60.0%	-61.5%	-64.8%	-60.3%	-58.8%	-60.3%	-59.7%	-58.4%
2006	38002	877,404	84,016	646,922	(562,906)	-64.2%	-60.8%	-59.6%	-61.0%	-62.1%	-64.6%	-60.9%	-59.7%	-60.9%	-60.3%
2007	38002	1,000,686	200	810,935	(810,735)	-81.0%	-73.1%	-67.7%	-65.3%	-65.6%	-66.0%	-67.6%	-64.2%	-62.9%	-63.9%
2008	38002	369,362	200	329,789	(329,589)	-89.2%	-83.2%	-75.8%	-70.1%	-67.4%	-67.4%	-67.6%	-69.0%	-65.6%	-64.3%
2009	38002	436,476	450	250,016	(249,566)	-57.2%	-71.9%	-76.9%	-72.8%	-68.6%	-66.4%	-66.6%	-66.8%	-68.2%	-65.1%
2010	38002	287,525	800	135,765	(134,965)	-46.9%	-53.1%	-65.3%	-72.8%	-70.3%	-67.1%	-65.3%	-65.5%	-65.8%	-67.2%
2011	38002	446,705	3,520	139,107	(135,587)	-30.4%	-36.8%	-44.4%	-55.2%	-65.4%	-65.0%	-63.4%	-62.4%	-62.9%	-63.4%
2012	38002	440,713	1,734	302,097	(300,363)	-68.2%	-49.1%	-48.6%	-49.1%	-58.1%	-65.8%	-65.4%	-63.8%	-62.8%	-63.3%
2013	38002	1,041,969	179,410	1,259,996	(1,080,586)	-103.7%	-93.1%	-78.6%	-74.5%	-71.6%	-73.8%	-75.6%	-73.5%	-70.8%	-69.1%
2014	38002	961,628	(94,189)	942,884	(1,037,073)	-107.8%	-105.7%	-98.9%	-88.3%	-84.6%	-81.3%	-82.0%	-81.8%	-79.2%	-75.9%
2015	38002	396,792	834	1,313,550	(1,312,716)	-330.8%	-173.0%	-142.9%	-131.3%	-117.6%	-111.9%	-106.0%	-104.5%	-100.2%	-95.1%
2016	38002	457,508	4,042	1,842,229	(1,838,187)	-401.8%	-368.8%	-230.6%	-184.4%	-168.8%	-152.3%	-144.8%	-136.2%	-132.7%	-123.8%
2017	38002	604,050	7,355	804,334	(796,979)	-131.9%	-248.2%	-270.7%	-206.0%	-175.2%	-163.1%	-149.5%	-143.1%	-135.7%	-132.6%
2018	38002	531,881	(6,106)	2,282,616	(2,288,722)	-430.3%	-271.6%	-309.0%	-313.4%	-246.4%	-209.2%	-195.2%	-180.1%	-172.7%	-163.7%
2019	38002	748,602	25,676	3,477,519	(3,451,843)	-461.1%	-448.3%	-346.9%	-357.6%	-353.7%	-289.8%	-248.9%	-233.6%	-217.4%	-209.2%
2020	38002	760,402	33,343	2,335,017	(2,301,674)	-302.7%	-381.3%	-394.1%	-334.2%	-344.2%	-342.6%	-292.0%	-256.4%	-242.4%	-227.6%
2021	38002	404,035	41,999	1,526,164	(1,484,164)	-367.3%	-325.1%	-378.3%	-389.6%	-338.6%	-346.8%	-345.2%	-298.3%	-264.0%	-250.4%

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**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Meters															
1982	381	0	0	0	0	NA									
1983	381	81,635	1,523	2,194	(671)	-0.8%	-0.8%								
1984	381	45,579	5,184	2,116	3,068	6.7%	1.9%	1.9%							
1985	381	74,256	2,111	558	1,553	2.1%	3.9%	2.0%	2.0%						
1986	381	43,032	0	13	(13)	0.0%	1.3%	2.8%	1.6%	1.6%					
1987	381	59,375	1,232	26	1,206	2.0%	1.2%	1.6%	2.6%	1.7%	1.7%				
1988	381	87,915	1,624	0	1,624	1.8%	1.9%	1.5%	1.7%	2.4%	1.7%	1.7%			
1989	381	69,842	3,620	0	3,620	5.2%	3.3%	3.0%	2.5%	2.4%	2.9%	2.2%	2.2%		
1990	381	77,318	460	19	441	0.6%	2.8%	2.4%	2.3%	2.0%	2.0%	2.5%	2.0%	2.0%	
1991	381	248,848	5,198	134	5,064	2.0%	1.7%	2.3%	2.2%	2.2%	2.0%	2.0%	2.3%	2.0%	2.0%
1992	381	94,844	1,167	0	1,167	1.2%	1.8%	1.6%	2.1%	2.1%	2.1%	1.9%	1.9%	2.2%	1.9%
1993	381	102,400	435	0	435	0.4%	0.8%	1.5%	1.4%	1.8%	1.8%	1.8%	1.7%	1.8%	2.0%
1994	381	275,148	8,383	0	8,383	3.0%	2.3%	2.1%	2.1%	1.9%	2.2%	2.2%	2.2%	2.1%	2.1%
1995	381	544,009	12,193	0	12,193	2.2%	2.5%	2.3%	2.2%	2.2%	2.1%	2.2%	2.2%	2.2%	2.1%
1996	381	409,136	6,050	0	6,050	1.5%	1.9%	2.2%	2.0%	2.0%	2.0%	1.9%	2.1%	2.0%	2.0%
1997	381	419,216	7,214	438	6,776	1.6%	1.5%	1.8%	2.0%	1.9%	1.9%	1.9%	1.9%	2.0%	2.0%
1998	381	233,145	8,712	(440)	9,152	3.9%	2.4%	2.1%	2.1%	2.3%	2.2%	2.1%	2.1%	2.1%	2.2%
1999	381	190,609	2,294	89,539	(87,244)	-45.8%	-18.4%	-8.5%	-5.2%	-3.0%	-2.2%	-2.0%	-1.9%	-1.5%	-1.4%
2000	381	1,287,523	21,308	320,124	(298,816)	-23.2%	-26.1%	-22.0%	-17.4%	-14.3%	-11.4%	-10.2%	-9.9%	-9.6%	-8.9%
2001	381	2,931,914	234,946	335,983	(101,036)	-3.4%	-9.5%	-11.0%	-10.3%	-9.3%	-8.5%	-7.5%	-7.1%	-6.9%	-6.8%
2002	381	2,202,143	56,424	0	56,424	2.6%	-0.9%	-5.3%	-6.5%	-6.2%	-5.7%	-5.3%	-4.8%	-4.6%	-4.5%
2003	381	1,708,007	79,653	0	79,653	4.7%	3.5%	0.5%	-3.2%	-4.2%	-4.0%	-3.7%	-3.5%	-3.2%	-3.0%
2004	381	1,015,209	0	16,120	(16,120)	-1.6%	2.3%	2.4%	0.2%	-3.1%	-3.9%	-3.7%	-3.5%	-3.3%	-3.0%
2005	381	1,409,305	0	19,104	(19,104)	-1.4%	-1.5%	1.1%	1.6%	0.0%	-2.8%	-3.6%	-3.4%	-3.2%	-3.1%
2006	381	716,585	282,594	30,732	251,862	35.1%	10.9%	6.9%	6.1%	5.0%	2.5%	-0.4%	-1.2%	-1.1%	-1.0%
2007	381	986,293	119,444	36,159	83,285	8.4%	19.7%	10.2%	7.3%	6.5%	5.4%	3.1%	0.3%	-0.4%	-0.3%
2008	381	1,053,002	73,413	36,591	36,822	3.5%	5.9%	13.5%	8.5%	6.5%	6.0%	5.2%	3.1%	0.5%	-0.1%
2009	381	1,384,946	85,461	19,102	66,359	4.8%	4.2%	5.4%	10.6%	7.6%	6.1%	5.8%	5.1%	3.3%	0.9%
2010	381	1,277,694	96,854	24,821	72,033	5.6%	5.2%	4.7%	5.5%	9.4%	7.2%	6.1%	5.8%	5.2%	3.5%
2011	381	1,482,135	87,095	37,778	49,317	3.3%	4.4%	4.5%	4.3%	5.0%	8.1%	6.5%	5.6%	5.5%	5.0%
2012	381	1,859,797	148,350	18,595	129,755	7.0%	5.4%	5.4%	5.3%	5.0%	5.4%	7.9%	6.6%	5.8%	5.7%
2013	381	1,117,326	102,487	2,497	99,990	8.9%	7.7%	6.3%	6.1%	5.9%	5.6%	5.9%	8.0%	6.8%	6.1%
2014	381	1,411,970	82,741	20,996	61,745	4.4%	6.4%	6.6%	5.8%	5.8%	5.6%	5.4%	5.7%	7.5%	6.6%
2015	381	1,076,328	66,485	24,118	42,367	3.9%	4.2%	5.7%	6.1%	5.5%	5.5%	5.4%	5.2%	5.5%	7.2%
2016	381	1,409,544	55,631	14,995	40,636	2.9%	3.3%	3.7%	4.9%	5.4%	5.1%	5.1%	5.1%	5.0%	5.2%
2017	381	5,376,689	12,329	15,201	(2,871)	-0.1%	0.6%	1.0%	1.5%	2.3%	3.0%	3.1%	3.3%	3.4%	3.4%
2018	381	620,815	8,730	973	7,757	1.2%	0.1%	0.6%	1.0%	1.5%	2.3%	2.9%	3.0%	3.2%	3.3%
2019	381	314,363	8,270	1,066	7,204	2.3%	1.6%	0.2%	0.7%	1.1%	1.5%	2.3%	2.9%	3.0%	3.2%
2020	381	572,194	1,767	1,212	556	0.1%	0.9%	1.0%	0.2%	0.6%	1.0%	1.5%	2.2%	2.8%	2.9%
2021	381	224,015	23,108	598	22,510	10.0%	2.9%	2.7%	2.2%	0.5%	0.9%	1.2%	1.6%	2.3%	2.9%

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**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Meter Installations															
1982	382	0	0	0	0	NA									
1983	382	0	0	3,333	(3,333)	NA	NA								
1984	382	8,956	0	2,136	(2,136)	-23.9%	-61.1%	-61.1%							
1985	382	11,330	0	2,296	(2,296)	-20.3%	-21.8%	-38.3%	-38.3%						
1986	382	8,632	0	1,522	(1,522)	-17.6%	-19.1%	-20.6%	-32.1%	-32.1%					
1987	382	31,603	0	1,189	(1,189)	-3.8%	-6.7%	-9.7%	-11.8%	-17.3%	-17.3%				
1988	382	20,670	0	879	(879)	-4.3%	-4.0%	-5.9%	-8.1%	-9.9%	-14.0%	-14.0%			
1989	382	21,164	0	1,659	(1,659)	-7.8%	-6.1%	-5.1%	-6.4%	-8.1%	-9.5%	-12.7%	-12.7%		
1990	382	90,988	0	2,798	(2,798)	-3.1%	-4.0%	-4.0%	-4.0%	-4.6%	-5.6%	-6.5%	-8.2%	-8.2%	
1991	382	0	0	1,343	(1,343)	NA	-4.6%	-5.2%	-5.0%	-4.8%	-5.4%	-6.3%	-7.1%	-8.9%	-8.9%
1992	382	75,139	0	958	(958)	-1.3%	-3.1%	-3.1%	-3.6%	-3.7%	-4.2%	-4.9%	-4.9%	-5.5%	-6.7%
1993	382	33,344	0	0	0	0.0%	-0.9%	-2.1%	-2.6%	-3.1%	-3.2%	-3.2%	-3.7%	-4.3%	-4.9%
1994	382	3,410	0	1,185	(1,185)	-34.7%	-3.2%	-1.9%	-3.1%	-3.1%	-3.5%	-3.6%	-4.0%	-4.7%	
1995	382	264,745	0	65,766	(65,766)	-24.8%	-25.0%	-22.2%	-18.0%	-18.4%	-15.4%	-15.1%	-14.6%	-14.0%	-14.1%
1996	382	356,536	0	84,543	(84,543)	-23.7%	-24.2%	-24.3%	-23.0%	-20.8%	-21.0%	-19.0%	-18.3%	-18.4%	-17.9%
1997	382	318,756	0	52,291	(52,291)	-16.4%	-20.3%	-21.6%	-21.6%	-20.9%	-19.5%	-19.6%	-18.3%	-18.1%	-17.8%
1998	382	214,458	0	40,516	(40,516)	-18.9%	-17.4%	-19.9%	-21.1%	-21.1%	-20.5%	-19.4%	-19.5%	-18.4%	-18.2%
1999	382	436,444	0	56,572	(56,572)	-13.0%	-14.9%	-15.4%	-17.6%	-18.8%	-18.9%	-18.5%	-17.7%	-17.8%	-17.1%
2000	382	350,795	47	54,418	(54,371)	-15.5%	-14.1%	-15.1%	-15.4%	-17.2%	-18.2%	-18.3%	-18.0%	-17.3%	-17.4%
2001	382	484,230	0	238,397	(238,397)	-49.2%	-35.1%	-27.5%	-26.2%	-24.5%	-24.4%	-24.4%	-24.4%	-24.1%	-23.4%
2002	382	750,382	0	271,345	(271,345)	-36.2%	-41.3%	-35.6%	-30.7%	-29.6%	-27.9%	-27.4%	-27.2%	-27.2%	-26.9%
2003	382	590,062	0	265,620	(265,620)	-45.0%	-40.1%	-42.5%	-38.1%	-33.9%	-32.8%	-31.1%	-30.4%	-30.0%	-30.0%
2004	382	596,890	0	137,974	(137,974)	-23.1%	-34.0%	-34.8%	-37.7%	-34.9%	-31.9%	-31.1%	-29.9%	-29.3%	-29.0%
2005	382	816,016	0	117,763	(117,763)	-14.4%	-18.1%	-26.0%	-28.8%	-31.8%	-30.2%	-28.4%	-27.9%	-27.1%	-26.8%
2006	382	0	0	0	0	NA	-14.4%	-18.1%	-26.0%	-28.8%	-31.8%	-30.2%	-28.4%	-27.9%	-27.1%
2007	382	1,096,852	43,043	262,646	(219,603)	-20.0%	-20.0%	-17.6%	-18.9%	-23.9%	-26.3%	-28.9%	-27.9%	-26.6%	-26.3%
2008	382	468,673	0	123,257	(123,257)	-26.3%	-21.9%	-21.9%	-19.3%	-20.1%	-24.2%	-26.3%	-28.6%	-27.7%	-26.6%
2009	382	331,593	0	120,444	(120,444)	-36.3%	-30.5%	-24.4%	-24.4%	-21.4%	-21.7%	-25.2%	-27.0%	-29.1%	-28.2%
2010	382	296,704	0	93,364	(93,364)	-31.5%	-34.0%	-30.7%	-25.4%	-25.4%	-22.4%	-22.5%	-25.7%	-27.3%	-29.2%
2011	382	496,128	0	109,587	(109,587)	-22.1%	-25.6%	-28.8%	-28.0%	-24.8%	-24.8%	-22.4%	-22.5%	-25.3%	-26.8%
2012	382	324,995	0	55,536	(55,536)	-17.1%	-20.1%	-23.1%	-26.1%	-26.2%	-23.9%	-23.9%	-21.9%	-22.1%	-24.8%
2013	382	410,617	0	157,128	(157,128)	-38.3%	-28.9%	-26.2%	-27.2%	-28.8%	-28.3%	-25.7%	-25.7%	-23.5%	-23.5%
2014	382	313,884	508	82,829	(82,320)	-26.2%	-33.1%	-28.1%	-26.2%	-27.0%	-28.4%	-28.1%	-25.7%	-25.7%	-23.7%
2015	382	319,303	0	210,018	(210,018)	-65.8%	-46.2%	-43.1%	-36.9%	-33.0%	-32.8%	-33.2%	-32.1%	-28.9%	-28.9%
2016	382	276,889	0	177,346	(177,346)	-64.0%	-65.0%	-51.6%	-47.5%	-41.5%	-37.0%	-36.3%	-36.3%	-34.9%	-31.1%
2017	382	174,265	0	118,799	(118,799)	-68.2%	-65.6%	-65.7%	-54.3%	-49.9%	-44.0%	-39.3%	-38.4%	-38.2%	-36.6%
2018	382	225,374	0	114,263	(114,263)	-50.7%	-58.3%	-60.7%	-62.3%	-53.7%	-50.0%	-44.8%	-40.3%	-39.4%	-39.1%
2019	382	329,363	3,502	232,433	(228,931)	-69.5%	-61.9%	-63.4%	-63.6%	-64.1%	-56.8%	-53.1%	-48.2%	-43.7%	-42.5%
2020	382	158,439	0	380,745	(380,745)	-240.3%	-125.0%	-101.5%	-95.0%	-87.6%	-82.9%	-73.0%	-66.6%	-60.2%	-54.0%
2021	382	14,234	16,451	34,820	(18,369)	-129.1%	-231.1%	-125.1%	-102.0%	-95.5%	-88.1%	-83.4%	-73.5%	-67.0%	-60.6%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
House Regulators															
1982	383	0	0	0	0	NA									
1983	383	5,748	0	0	0	0.0%	0.0%								
1984	383	1,335	0	115	(115)	-8.6%	-1.6%	-1.6%							
1985	383	5,002	0	86	(86)	-1.7%	-3.2%	-1.7%	-1.7%						
1986	383	28,764	0	11	(11)	0.0%	-0.3%	-0.6%	-0.5%	-0.5%					
1987	383	7,213	504	0	504	7.0%	1.4%	1.0%	0.7%	0.6%	0.6%				
1988	383	6,841	0	0	0	0.0%	3.6%	1.2%	0.8%	0.6%	0.5%	0.5%			
1989	383	22,589	0	0	0	0.0%	0.0%	1.4%	0.8%	0.6%	0.4%	0.4%	0.4%		
1990	383	6,231	0	0	0	0.0%	0.0%	0.0%	1.2%	0.7%	0.5%	0.4%	0.3%	0.3%	
1991	383	197,321	10	0	10	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
1992	383	76,352	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
1993	383	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%
1994	383	89,686	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
1995	383	42,817	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
1996	383	121,246	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
1997	383	5,692	0	1,598	(1,598)	-28.1%	-1.3%	-0.9%	-0.6%	-0.6%	-0.5%	-0.3%	-0.3%	-0.3%	-0.3%
1998	383	216,655	0	20	(20)	0.0%	-0.7%	-0.5%	-0.4%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%
1999	383	0	0	0	0	NA	0.0%	-0.7%	-0.5%	-0.4%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%
2000	383	306,995	0	0	0	0.0%	0.0%	0.0%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
2001	383	0	0	0	0	NA	0.0%	0.0%	0.0%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
2002	383	38,383	0	210	(210)	-0.5%	-0.5%	-0.1%	-0.1%	0.0%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
2003	383	78,471	433	7,252	(6,818)	-8.7%	-6.0%	-6.0%	-1.7%	-1.7%	-1.1%	-1.3%	-1.1%	-1.1%	-1.0%
2004	383	91,630	0	2,074	(2,074)	-2.3%	-5.2%	-4.4%	-4.4%	-1.8%	-1.8%	-1.2%	-1.5%	-1.2%	-1.2%
2005	383	90,468	0	(1,100)	1,100	1.2%	-0.5%	-3.0%	-2.7%	-2.7%	-1.3%	-1.3%	-1.0%	-1.2%	-1.0%
2006	383	85,790	30,974	(240)	31,214	36.4%	18.3%	11.3%	6.8%	6.0%	6.0%	3.4%	3.4%	2.6%	2.4%
2007	383	84,798	1,186	(228)	1,414	1.7%	19.1%	12.9%	9.0%	5.8%	5.2%	5.2%	3.2%	3.2%	2.5%
2008	383	72,529	1,064	0	1,064	1.5%	1.6%	13.9%	10.4%	7.7%	5.1%	4.7%	4.7%	3.0%	3.0%
2009	383	77,810	633	0	633	0.8%	1.1%	1.3%	10.7%	8.6%	6.6%	4.6%	4.2%	4.2%	2.8%
2010	383	41,037	759	0	759	1.8%	1.2%	1.3%	1.4%	9.7%	8.0%	6.3%	4.4%	4.1%	4.1%
2011	383	50,209	121	0	121	0.2%	1.0%	0.9%	1.1%	1.2%	8.5%	7.2%	5.8%	4.1%	3.8%
2012	383	31,209	154	1,094	(940)	-3.0%	-1.0%	0.0%	0.3%	0.6%	0.9%	7.7%	6.6%	5.3%	3.8%
2013	383	64,926	130	2,397	(2,267)	-3.5%	-3.3%	-2.1%	-1.2%	-0.6%	-0.2%	0.2%	6.3%	5.5%	4.5%
2014	383	53,156	469	2,108	(1,640)	-3.1%	-3.3%	-3.2%	-2.4%	-1.6%	-1.0%	-0.6%	-0.2%	5.4%	4.8%
2015	383	64,582	0	0	0	0.0%	-1.4%	-2.1%	-2.3%	-1.8%	-1.3%	-0.9%	-0.5%	-0.2%	4.8%
2016	383	85,597	0	687	(687)	-0.8%	-0.5%	-1.1%	-1.7%	-1.8%	-1.5%	-1.2%	-0.9%	-0.5%	-0.2%
2017	383	81,929	0	0	0	0.0%	-0.4%	-0.3%	-0.8%	-1.3%	-1.5%	-1.3%	-1.0%	-0.7%	-0.5%
2018	383	64,155	0	(1)	1	0.0%	0.0%	-0.3%	-0.2%	-0.7%	-1.1%	-1.2%	-1.1%	-0.9%	-0.7%
2019	383	92,270	0	0	0	0.0%	0.0%	0.0%	-0.2%	-0.2%	-0.5%	-0.9%	-1.0%	-0.9%	-0.7%
2020	383	51,809	0	1,304	(1,304)	-2.5%	-0.9%	-0.6%	-0.4%	-0.5%	-0.5%	-0.7%	-1.1%	-1.2%	-1.0%
2021	383	3,422	0	0	0	0.0%	-2.4%	-0.9%	-0.6%	-0.4%	-0.5%	-0.4%	-0.7%	-1.0%	-1.2%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
House Regulator Installs															
1982	384	0	0	0	0	NA									
1983	384	0	0	0	0	NA	NA								
1984	384	2,671	0	0	0	0.0%	0.0%	0.0%							
1985	384	1,821	0	0	0	0.0%	0.0%	0.0%	0.0%						
1986	384	4,907	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%					
1987	384	17,156	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
1988	384	8,208	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
1989	384	12,127	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
1990	384	20,586	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1991	384	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992	384	7,520	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993	384	6,015	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994	384	3,586	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1995	384	76,352	0	20,383	(20,383)	-26.7%	-25.5%	-23.7%	-21.8%	-21.8%	-17.9%	-16.2%	-15.2%	-13.5%	-13.0%
1996	384	106,344	0	22,907	(22,907)	-21.5%	-23.7%	-23.2%	-22.5%	-21.7%	-19.6%	-19.6%	-18.6%	-18.0%	-16.8%
1997	384	86,862	0	17,728	(17,728)	-20.4%	-21.0%	-22.6%	-22.3%	-21.9%	-21.3%	-21.3%	-19.9%	-19.1%	-18.6%
1998	384	33,156	0	4,680	(4,680)	-14.1%	-18.7%	-20.0%	-21.7%	-21.4%	-21.0%	-20.5%	-20.5%	-19.3%	-18.6%
1999	384	29,590	0	12,996	(12,996)	-43.9%	-28.2%	-23.7%	-22.8%	-23.7%	-23.4%	-23.0%	-22.5%	-22.5%	-21.3%
2000	384	78,823	47	43,910	(43,862)	-55.6%	-52.4%	-43.5%	-34.7%	-30.5%	-29.8%	-29.6%	-29.1%	-28.6%	-28.6%
2001	384	113,213	0	327,387	(327,387)	-289.2%	-193.3%	-173.4%	-152.7%	-119.0%	-95.9%	-85.8%	-85.2%	-84.3%	-83.1%
2002	384	188,389	0	259,359	(259,359)	-137.7%	-194.5%	-165.8%	-157.0%	-146.3%	-125.7%	-108.3%	-99.5%	-99.0%	-98.2%
2003	384	124,423	0	115,682	(115,682)	-93.0%	-119.9%	-164.9%	-147.8%	-142.1%	-134.6%	-119.4%	-105.8%	-98.5%	-98.1%
2004	384	163,583	0	105,439	(105,439)	-64.5%	-76.8%	-100.9%	-137.0%	-127.4%	-123.9%	-118.9%	-108.4%	-98.4%	-93.0%
2005	384	212,432	0	61,527	(61,527)	-29.0%	-44.4%	-56.5%	-78.7%	-108.4%	-103.7%	-101.7%	-98.7%	-92.1%	-85.5%
2006	384	0	0	0	0	NA	-29.0%	-44.4%	-56.5%	-78.7%	-108.4%	-103.7%	-101.7%	-98.7%	-92.1%
2007	384	369,613	13,324	92,255	(78,931)	-21.4%	-21.4%	-24.1%	-33.0%	-41.6%	-58.7%	-80.9%	-79.3%	-78.5%	-76.9%
2008	384	231,216	0	66,549	(66,549)	-28.8%	-24.2%	-24.2%	-25.5%	-32.0%	-38.9%	-53.3%	-72.3%	-71.5%	-70.9%
2009	384	175,395	0	43,322	(43,322)	-24.7%	-27.0%	-24.3%	-24.3%	-25.3%	-30.9%	-36.9%	-49.9%	-67.0%	-66.5%
2010	384	162,024	0	41,965	(41,965)	-25.9%	-25.3%	-26.7%	-24.6%	-24.6%	-25.4%	-30.3%	-35.7%	-47.5%	-63.2%
2011	384	213,519	0	41,280	(41,280)	-19.3%	-22.2%	-23.0%	-24.7%	-23.6%	-23.6%	-24.5%	-28.7%	-33.6%	-44.2%
2012	384	134,372	0	15,834	(15,834)	-11.8%	-16.4%	-19.4%	-20.8%	-22.8%	-22.4%	-22.4%	-23.3%	-27.4%	-31.9%
2013	384	163,022	0	80,013	(80,013)	-49.1%	-32.2%	-26.8%	-26.6%	-26.2%	-26.8%	-25.4%	-25.4%	-25.8%	-29.3%
2014	384	123,370	24	82,318	(82,294)	-66.7%	-56.7%	-42.3%	-34.6%	-32.8%	-31.4%	-30.9%	-28.6%	-28.6%	-28.7%
2015	384	78,463	0	167,548	(167,548)	-213.5%	-123.8%	-90.4%	-69.2%	-54.3%	-49.0%	-45.0%	-42.0%	-37.4%	-37.4%
2016	384	96,592	0	164,667	(164,667)	-170.5%	-189.8%	-138.9%	-107.2%	-85.7%	-68.2%	-61.1%	-55.5%	-51.1%	-44.8%
2017	384	48,988	0	119,932	(119,932)	-244.8%	-195.5%	-201.8%	-153.8%	-120.4%	-97.7%	-78.2%	-69.9%	-63.3%	-57.7%
2018	384	63,894	0	109,386	(109,386)	-171.2%	-203.1%	-188.1%	-195.0%	-156.5%	-126.0%	-104.4%	-84.7%	-75.9%	-68.8%
2019	384	88,196	8,897	197,595	(188,698)	-214.0%	-196.0%	-207.9%	-195.7%	-199.5%	-166.7%	-137.7%	-116.5%	-96.0%	-86.3%
2020	384	60,928	0	149	(149)	-0.2%	-126.6%	-140.0%	-159.6%	-162.5%	-171.7%	-148.6%	-126.2%	-108.2%	-90.5%
2021	384	2,016	0	0	0	0.0%	-0.2%	-124.9%	-138.7%	-158.4%	-161.6%	-170.9%	-148.0%	-125.8%	-108.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Meas & Reg Station Eqp Ind															
1982	385	0	0	0	0	NA									
1983	385	0	0	0	0	NA	NA								
1984	385	0	0	0	0	NA	NA	NA							
1985	385	6,677	0	0	0	0.0%	0.0%	0.0%	0.0%						
1986	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%					
1987	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%				
1988	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
1989	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
1990	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1991	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992	385	39,689	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993	385	17,719	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994	385	36,092	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1995	385	35,099	0	410	(410)	-1.2%	-0.6%	-0.5%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
1996	385	36,253	0	0	0	0.0%	-0.6%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1997	385	262	0	0	0	0.0%	0.0%	-0.6%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1998	385	0	0	0	0	NA	0.0%	0.0%	-0.6%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%
1999	385	1,472	0	1,122	(1,122)	-76.3%	-76.3%	-64.8%	-3.0%	-2.1%	-1.4%	-1.2%	-0.9%	-0.9%	-0.9%
2000	385	7,066	0	0	0	0.0%	-13.1%	-13.1%	-12.8%	-2.5%	-1.9%	-1.3%	-1.1%	-0.9%	-0.9%
2001	385	3,314	0	0	0	0.0%	0.0%	-9.5%	-9.5%	-9.3%	-2.3%	-1.8%	-1.3%	-1.1%	-0.9%
2002	385	233,528	0	0	0	0.0%	0.0%	0.0%	-0.5%	-0.5%	-0.5%	-0.4%	-0.5%	-0.4%	-0.4%
2003	385	290,162	0	14,096	(14,096)	-4.9%	-2.7%	-2.7%	-2.6%	-2.8%	-2.8%	-2.6%	-2.6%	-2.6%	-2.4%
2004	385	111,126	0	1,579	(1,579)	-1.4%	-3.9%	-2.5%	-2.5%	-2.4%	-2.6%	-2.6%	-2.6%	-2.5%	-2.4%
2005	385	0	0	0	0	NA	-1.4%	-3.9%	-2.5%	-2.5%	-2.4%	-2.6%	-2.6%	-2.6%	-2.5%
2006	385	31,947	0	0	0	0.0%	0.0%	-1.1%	-3.6%	-2.4%	-2.3%	-2.3%	-2.5%	-2.5%	-2.5%
2007	385	0	0	0	0	NA	0.0%	0.0%	-1.1%	-3.6%	-2.4%	-2.3%	-2.3%	-2.5%	-2.5%
2008	385	51,692	0	0	0	0.0%	0.0%	0.0%	0.0%	-0.8%	-3.2%	-2.2%	-2.2%	-2.3%	-2.3%
2009	385	43,640	0	160	(160)	-0.4%	-0.2%	-0.2%	-0.1%	-0.1%	-0.7%	-3.0%	-2.1%	-2.1%	-2.0%
2010	385	43,836	0	825	(825)	-1.9%	-1.1%	-0.7%	-0.7%	-0.6%	-0.6%	-0.9%	-2.9%	-2.1%	-2.1%
2011	385	194,354	0	20,154	(20,154)	-10.4%	-8.8%	-7.5%	-6.3%	-6.3%	-5.8%	-5.8%	-4.8%	-4.8%	-3.7%
2012	385	91,079	0	6,348	(6,348)	-7.0%	-9.3%	-8.3%	-7.4%	-6.5%	-6.5%	-6.0%	-5.1%	-5.1%	-5.0%
2013	385	137,301	0	667	(667)	-0.5%	-3.1%	-6.4%	-6.0%	-5.5%	-5.0%	-5.0%	-4.7%	-4.7%	-4.2%
2014	385	85,237	0	421	(421)	-0.5%	-0.5%	-2.4%	-5.4%	-5.1%	-4.8%	-4.4%	-4.4%	-4.2%	-4.2%
2015	385	23,703	0	730	(730)	-3.1%	-1.1%	-0.7%	-2.4%	-5.3%	-5.1%	-4.7%	-4.4%	-4.4%	-4.2%
2016	385	52,754	0	1,134	(1,134)	-2.1%	-2.4%	-1.4%	-1.0%	-2.4%	-5.0%	-4.8%	-4.5%	-4.2%	-4.2%
2017	385	244	0	51	(51)	-20.8%	-2.2%	-2.5%	-1.4%	-1.0%	-2.4%	-5.0%	-4.8%	-4.5%	-4.2%
2018	385	1,181	0	0	0	0.0%	-3.6%	-2.2%	-2.5%	-1.4%	-1.0%	-2.4%	-5.0%	-4.8%	-4.5%
2019	385	0	0	0	0	NA	0.0%	-3.6%	-2.2%	-2.5%	-1.4%	-1.0%	-2.4%	-5.0%	-4.8%
2020	385	654,447	0	0	0	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.3%	-0.3%	-0.3%	-0.9%	-2.4%
2021	385	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.3%	-0.3%	-0.3%	-0.9%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Other Equipment															
1982	387	0	0	0	0	NA									
1983	387	5,361	0	0	0	0.0%	0.0%								
1984	387	5,402	0	(992)	992	18.4%	9.2%	9.2%							
1985	387	0	0	0	0	NA	18.4%	9.2%	9.2%						
1986	387	11,642	0	27	(27)	-0.2%	-0.2%	5.7%	4.3%	4.3%					
1987	387	13,928	0	0	0	0.0%	-0.1%	-0.1%	3.1%	2.7%	2.7%				
1988	387	8,123	0	0	0	0.0%	0.0%	-0.1%	-0.1%	2.5%	2.2%	2.2%			
1989	387	13,833	0	0	0	0.0%	0.0%	0.0%	-0.1%	-0.1%	1.8%	1.7%	1.7%		
1990	387	23,245	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	1.2%	1.2%	
1991	387	66,452	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.7%	0.7%
1992	387	46,567	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
1993	387	17,636	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%
1994	387	29,835	0	457	(457)	-1.5%	-1.0%	-0.5%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1995	387	74,531	0	0	0	0.0%	-0.4%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1996	387	13,331	0	0	0	0.0%	0.0%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%
1997	387	5,063	0	0	0	0.0%	0.0%	0.0%	-0.4%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1998	387	63,155	0	0	0	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.2%	-0.2%	-0.1%	-0.1%	-0.1%
1999	387	65,404	65	0	65	0.1%	0.1%	0.0%	0.0%	0.0%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%
2000	387	120,495	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	-0.1%
2001	387	47,514	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%
2002	387	12,377	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%
2003	387	4,758	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%
2004	387	61,154	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	387	9,753	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	387	41,928	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	387	21,823	0	(446)	446	2.0%	0.7%	0.6%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
2008	387	11,012	0	0	0	0.0%	1.4%	0.6%	0.5%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
2009	387	3,407	0	0	0	0.0%	0.0%	1.2%	0.6%	0.5%	0.3%	0.3%	0.3%	0.2%	0.1%
2010	387	26,324	0	0	0	0.0%	0.0%	0.0%	0.7%	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%
2011	387	361,008	0	0	0	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
2012	387	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
2013	387	9,922	0	1,270	(1,270)	-12.8%	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%
2014	387	0	0	0	0	NA	-12.8%	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
2015	387	0	0	0	0	NA	NA	-12.8%	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%
2016	387	0	0	0	0	NA	NA	NA	-12.8%	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%
2017	387	8,048	0	0	0	0.0%	0.0%	0.0%	0.0%	-7.1%	-7.1%	-0.3%	-0.3%	-0.3%	-0.3%
2018	387	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	-7.1%	-7.1%	-0.3%	-0.3%	-0.3%
2019	387	4,172	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.7%	-5.7%	-0.3%	-0.3%
2020	387	1,946	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.3%	-5.3%	-0.3%
2021	387	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.3%	-5.3%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Structures & Improveme															
1982	390	0	0	0	0	NA									
1983	390	1,683	0	0	0	0.0%	0.0%								
1984	390	788,044	0	0	0	0.0%	0.0%	0.0%							
1985	390	9,194	838	(40)	878	9.6%	0.1%	0.1%	0.1%						
1986	390	24,212	0	0	0	0.0%	2.6%	0.1%	0.1%	0.1%					
1987	390	13,387	0	0	0	0.0%	0.0%	1.9%	0.1%	0.1%	0.1%				
1988	390	53,826	0	0	0	0.0%	0.0%	0.0%	0.9%	0.1%	0.1%	0.1%			
1989	390	53,872	0	0	0	0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.1%	0.1%		
1990	390	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.1%	0.1%	
1991	390	1,234	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.1%	0.1%	0.1%
1992	390	15,394	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.1%	0.1%
1993	390	417,561	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
1994	390	57,327	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
1995	390	168,045	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1996	390	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1997	390	17,337	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1998	390	16,848	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1999	390	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000	390	241,599	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	390	57,584	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	390	59,146	0	140	(140)	-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003	390	22,061	0	0	0	0.0%	-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	390	1,095	0	0	0	0.0%	0.0%	-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	390	39,043	0	0	0	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	390	0	0	0	0	NA	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%
2007	390	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%
2008	390	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.0%
2009	390	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%
2010	390	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	-0.1%	-0.1%
2011	390	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	-0.1%
2012	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%
2013	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%
2014	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.0%
2015	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	390	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Structures & Improve	0	0	0	0	NA									
1982	39002	0	0	0	0	NA	NA								
1983	39002	0	0	0	0	NA	NA	NA							
1984	39002	0	0	0	0	NA	NA	NA	NA						
1985	39002	0	0	0	0	NA	NA	NA	NA	NA					
1986	39002	0	0	0	0	NA	NA	NA	NA	NA	NA				
1987	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA			
1988	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA		
1989	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	
1990	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	39002	50,789	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	39002	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	39002	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	39002	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	39002	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	39002	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2018	39002	0	0	0	0										
2019	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%
2020	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%
2021	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Office Furniture														
1982	391	0	0	0	0	NA									
1983	391	6,524	100	0	100	1.5%	1.5%								
1984	391	27,686	426	0	426	1.5%	1.5%	1.5%							
1985	391	6,625	550	29	521	7.9%	2.8%	2.6%	2.6%						
1986	391	10,696	6	0	6	0.1%	3.0%	2.1%	2.0%	2.0%					
1987	391	17,956	2,249	(60)	2,309	12.9%	8.1%	8.0%	5.2%	4.8%					
1988	391	2,839	0	0	0	0.0%	11.1%	7.4%	7.4%	5.0%	4.6%	4.6%			
1989	391	111,084	335	0	335	0.3%	0.3%	2.0%	1.9%	2.1%	2.0%	2.0%	2.0%		
1990	391	17,409	10,721	0	10,721	61.6%	8.6%	8.4%	9.0%	8.4%	8.3%	7.4%	7.2%	7.2%	
1991	391	82,461	773	0	773	0.9%	11.5%	5.6%	5.5%	6.1%	5.8%	5.9%	5.5%	5.4%	5.4%
1992	391	43,362	588	54	534	1.2%	1.0%	8.4%	4.9%	4.8%	5.3%	5.1%	5.2%	4.9%	4.8%
1993	391	53,388	1,501	629	872	1.6%	1.5%	1.2%	6.6%	4.3%	4.3%	4.7%	4.6%	4.6%	4.4%
1994	391	29,520	296	0	296	1.0%	1.4%	1.3%	1.2%	5.8%	4.0%	4.0%	4.4%	4.3%	4.4%
1995	391	148,236	0	0	0	0.0%	0.2%	0.5%	0.6%	0.7%	3.5%	2.8%	2.8%	3.1%	3.1%
1996	391	6,933	0	0	0	0.0%	0.0%	0.2%	0.5%	0.6%	0.7%	3.5%	2.7%	2.7%	3.1%
1997	391	1,136,006	16,900	0	16,900	1.5%	1.5%	1.3%	1.3%	1.3%	1.3%	1.3%	2.0%	1.9%	1.9%
1998	391	58,598	4,500	0	4,500	7.7%	1.8%	1.8%	1.6%	1.6%	1.6%	1.6%	1.5%	2.2%	2.1%
1999	391	7,326	0	0	0	0.0%	6.8%	1.8%	1.8%	1.6%	1.6%	1.6%	1.6%	1.5%	2.2%
2000	391	33,137	0	0	0	0.0%	0.0%	4.5%	1.7%	1.7%	1.5%	1.5%	1.5%	1.5%	1.5%
2001	391	230,656	0	0	0	0.0%	0.0%	0.0%	1.4%	1.5%	1.5%	1.3%	1.3%	1.3%	1.3%
2002	391	10,919	0	0	0	0.0%	0.0%	0.0%	0.0%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%
2003	391	24,582	443	0	443	1.8%	1.2%	0.2%	0.1%	0.1%	1.4%	1.5%	1.4%	1.3%	1.3%
2004	391	229,658	0	0	0	0.0%	0.2%	0.2%	0.1%	0.1%	0.1%	0.8%	1.3%	1.3%	1.2%
2005	391	293	0	0	0	0.0%	0.0%	0.2%	0.2%	0.1%	0.1%	0.1%	0.8%	1.3%	1.3%
2006	391	102,624	0	0	0	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.7%	1.2%
2007	391	212,091	0	0	0	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.5%
2008	391	18,018	1,378	(60)	1,438	8.0%	0.6%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
2009	391	25,422	0	0	0	0.0%	3.3%	0.6%	0.4%	0.4%	0.2%	0.3%	0.3%	0.2%	0.2%
2010	391	131,339	0	0	0	0.0%	0.0%	0.8%	0.4%	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%
2011	391	253,922	0	0	0	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
2012	391	0	0	0	0	NA	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%	0.2%
2013	391	10,296	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%
2014	391	925,722	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
2015	391	576,000	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
2016	391	62,307	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
2017	391	148,249	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2018	391	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	391	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	391	82,730	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	391	502,607	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**PEOPLES GAS TECO  
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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Computer Equipment															
1982	39101	0	0	0	0	NA									
1983	39101	0	0	0	0	NA	NA								
1984	39101	33,905	32,832	0	32,832	96.8%	96.8%	96.8%							
1985	39101	165,994	63,000	0	63,000	38.0%	47.9%	47.9%	47.9%						
1986	39101	0	6	0	6	NA	38.0%	47.9%	47.9%	47.9%					
1987	39101	962	0	0	0	0.0%	0.6%	37.7%	47.7%	47.7%	47.7%				
1988	39101	6,388	0	0	0	0.0%	0.0%	0.1%	36.3%	46.2%	46.2%	46.2%			
1989	39101	5,139	0	0	0	0.0%	0.0%	0.0%	0.0%	35.3%	45.1%	45.1%	45.1%		
1990	39101	20,297	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	31.7%	41.2%	41.2%	41.2%	
1991	39101	784,814	50	0	50	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.4%	9.4%	9.4%	9.4%
1992	39101	48,505	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.1%	9.0%	9.0%
1993	39101	220,270	50	0	50	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.0%	7.5%
1994	39101	336,486	5,007	0	5,007	1.5%	0.9%	0.8%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	4.3%
1995	39101	314,567	2,275	0	2,275	0.7%	1.1%	0.8%	0.8%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
1996	39101	192,789	2,000	0	2,000	1.0%	0.8%	1.1%	0.9%	0.8%	0.5%	0.5%	0.5%	0.5%	0.5%
1997	39101	855,434	25	0	25	0.0%	0.2%	0.3%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%	0.3%
1998	39101	1,482,517	0	0	0	0.0%	0.0%	0.1%	0.2%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
1999	39101	842,919	0	0	0	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
2000	39101	3,744,370	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
2001	39101	214,478	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
2002	39101	197,975	750	0	750	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
2003	39101	852,699	0	0	0	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
2004	39101	1,807,994	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	39101	152,735	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	39101	1,659,588	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	39101	177,909	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	39101	534,815	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	39101	386,348	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010	39101	1,776,939	1,620	0	1,620	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011	39101	556,685	0	0	0	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012	39101	25,064	0	0	0	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	39101	24,961	0	0	0	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	39101	2,222,120	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	39101	933,953	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	39101	1,697,739	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	39101	1,052,914	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	39101	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	39101	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	39101	20,695	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	39101	1,851,192	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Office Equipment															
1982	39102	0	0	0	0	NA									
1983	39102	0	0	0	0	NA	NA								
1984	39102	0	0	0	0	NA	NA								
1985	39102	0	0	0	0	NA	NA	NA	NA						
1986	39102	2,583	10	27	(17)	-0.6%	-0.6%	-0.6%	-0.6%	-0.6%					
1987	39102	39,149	2,021	0	2,021	5.2%	4.8%	4.8%	4.8%	4.8%	4.8%				
1988	39102	4,486	128	0	128	2.9%	4.9%	4.6%	4.6%	4.6%	4.6%	4.6%			
1989	39102	48,430	375	0	375	0.8%	1.0%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%		
1990	39102	8,804	1,084	0	1,084	12.3%	2.5%	2.6%	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%	
1991	39102	65,896	6,532	0	6,532	9.9%	10.2%	6.5%	6.4%	6.1%	6.0%	6.0%	6.0%	6.0%	6.0%
1992	39102	19,687	0	0	0	0.0%	7.6%	8.1%	5.6%	5.5%	5.4%	5.4%	5.4%	5.4%	5.4%
1993	39102	6,870	1,390	0	1,390	20.2%	5.2%	8.6%	8.9%	6.3%	6.2%	6.0%	5.9%	5.9%	5.9%
1994	39102	14,233	0	0	0	0.0%	6.6%	3.4%	7.4%	7.8%	5.7%	5.6%	5.6%	5.5%	5.5%
1995	39102	95,066	200	0	200	0.2%	0.2%	1.4%	1.2%	4.0%	4.4%	3.7%	3.7%	3.9%	3.8%
1996	39102	5,380	0	0	0	0.0%	0.2%	0.2%	1.3%	1.1%	3.9%	4.3%	3.6%	3.6%	3.8%
1997	39102	151,024	4,200	0	4,200	2.8%	2.7%	1.7%	1.7%	2.1%	2.0%	3.4%	3.7%	3.3%	3.3%
1998	39102	46,696	0	0	0	0.0%	2.1%	2.1%	1.5%	1.4%	1.8%	1.7%	3.0%	3.2%	3.0%
1999	39102	13,506	0	0	0	0.0%	0.0%	2.0%	1.9%	1.4%	1.4%	1.7%	1.6%	2.9%	3.1%
2000	39102	49,498	0	0	0	0.0%	0.0%	0.0%	1.6%	1.6%	1.2%	1.2%	1.5%	1.4%	2.6%
2001	39102	10,004	0	0	0	0.0%	0.0%	0.0%	0.0%	1.6%	1.5%	1.2%	1.1%	1.5%	1.4%
2002	39102	23,966	0	2,614	(2,614)	-10.9%	-7.7%	-3.1%	-2.7%	-1.8%	0.5%	0.5%	0.5%	0.4%	0.8%
2003	39102	23,741	0	0	0	0.0%	-5.5%	-4.5%	-2.4%	-2.2%	-1.6%	0.5%	0.5%	0.4%	0.4%
2004	39102	25,375	0	0	0	0.0%	0.0%	-3.6%	-3.1%	-2.0%	-1.8%	-1.4%	0.5%	0.5%	0.4%
2005	39102	11,073	0	0	0	0.0%	0.0%	0.0%	-3.1%	-2.8%	-1.8%	-1.7%	-1.3%	0.4%	0.4%
2006	39102	57,077	0	0	0	0.0%	0.0%	0.0%	0.0%	-1.9%	-1.7%	-1.3%	-1.2%	-1.0%	0.4%
2007	39102	166,618	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	-0.8%	-0.8%	-0.7%	-0.7%	-0.6%
2008	39102	26,158	122	0	122	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.7%	-0.7%	-0.6%	-0.6%
2009	39102	0	0	0	0	NA	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.7%	-0.7%	-0.6%
2010	39102	9,757	405	0	405	4.2%	4.2%	1.5%	0.3%	0.2%	0.2%	0.2%	0.2%	-0.6%	-0.6%
2011	39102	74,390	0	0	0	0.0%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%	0.1%	0.1%	-0.5%
2012	39102	0	0	0	0	NA	0.0%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%	0.1%	0.1%
2013	39102	10,565	0	0	0	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.2%	0.2%	0.1%	0.1%
2014	39102	86,959	0	0	0	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%
2015	39102	0	(427)	0	(427)	NA	-0.5%	-0.4%	-0.4%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	39102	79,264	0	0	0	0.0%	-0.5%	-0.3%	-0.2%	-0.2%	-0.2%	0.0%	0.0%	0.0%	0.0%
2017	39102	14,760	250	(14)	264	1.8%	0.3%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	0.1%	0.1%
2018	39102	0	0	0	0	NA	1.8%	0.3%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	0.1%
2019	39102	0	0	0	0	NA	NA	1.8%	0.3%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%
2020	39102	58,022	0	0	0	0.0%	0.0%	0.0%	0.4%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
2021	39102	0	0	0	0	NA	0.0%	0.0%	0.0%	0.4%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Vehicles up to 1/2 Tons														
1982	39201	0	0	0	0	NA									
1983	39201	166,003	28,775	809	27,966	16.8%	16.8%								
1984	39201	124,674	18,800	596	18,204	14.6%	15.9%	15.9%							
1985	39201	287,318	44,191	1,529	42,662	14.8%	14.8%	15.4%	15.4%						
1986	39201	297,937	30,357	962	29,395	9.9%	12.3%	12.7%	13.5%	13.5%					
1987	39201	240,698	18,875	945	17,930	7.4%	8.8%	10.9%	11.4%	12.2%	12.2%				
1988	39201	561,138	63,748	1,460	62,287	11.1%	10.0%	10.0%	11.0%	11.3%	11.8%	11.8%			
1989	39201	428,535	46,459	385	46,074	10.8%	10.9%	10.3%	10.2%	10.9%	11.2%	11.6%	11.6%		
1990	39201	657,392	60,200	5,533	54,667	8.3%	9.3%	9.9%	9.6%	9.6%	10.2%	10.4%	10.8%	10.8%	
1991	39201	531,274	13,459	5,747	7,712	1.5%	5.2%	6.7%	7.8%	7.8%	8.0%	8.7%	8.9%	9.3%	9.3%
1992	39201	776,700	68,731	2,424	66,307	8.5%	5.7%	6.5%	7.3%	8.0%	8.0%	8.1%	8.6%	8.8%	9.2%
1993	39201	1,104,709	82,950	613	82,337	7.5%	7.9%	6.5%	6.9%	7.3%	7.9%	7.8%	8.0%	8.4%	8.5%
1994	39201	424,224	24,375	2,022	22,353	5.3%	6.8%	7.4%	6.3%	6.7%	7.1%	7.6%	7.6%	7.7%	8.1%
1995	39201	887,705	81,520	1,938	79,582	9.0%	7.8%	7.6%	7.8%	6.9%	7.1%	7.5%	7.8%	7.8%	7.9%
1996	39201	954,679	116,335	961	115,374	12.1%	10.6%	9.6%	8.9%	8.8%	8.0%	8.0%	8.2%	8.5%	8.4%
1997	39201	1,275,003	94,006	2,669	91,337	7.2%	9.3%	9.2%	8.7%	8.4%	8.4%	7.8%	7.9%	8.0%	8.3%
1998	39201	3,581,288	417,029	1,962	415,067	11.6%	10.4%	10.7%	10.5%	10.2%	9.8%	9.7%	9.2%	9.2%	9.2%
1999	39201	706,927	74,901	0	74,901	10.6%	11.4%	10.4%	10.7%	10.5%	10.2%	9.9%	9.8%	9.3%	9.3%
2000	39201	522,316	57,785	0	57,785	11.1%	10.8%	11.4%	10.5%	10.7%	10.5%	10.3%	9.9%	9.8%	9.4%
2001	39201	1,297,856	152,136	21,890	130,246	10.0%	10.3%	10.4%	11.1%	10.7%	10.6%	10.5%	10.2%	9.9%	9.8%
2002	39201	1,442,695	163,841	2,583	161,258	11.2%	10.6%	10.7%	10.7%	11.1%	10.5%	10.7%	10.6%	10.3%	10.1%
2003	39201	284,213	20,300	0	20,300	7.1%	10.5%	10.3%	10.4%	10.4%	11.0%	10.4%	10.6%	10.5%	10.3%
2004	39201	1,085,562	82,937	6,737	76,200	7.0%	7.0%	9.2%	9.4%	9.6%	9.8%	10.5%	10.1%	10.2%	10.2%
2005	39201	982,523	109,041	13,370	95,670	9.7%	8.3%	8.2%	9.3%	9.5%	9.6%	9.7%	10.4%	10.0%	10.2%
2006	39201	784,816	49,560	7,811	41,749	5.3%	7.8%	7.5%	7.5%	8.6%	8.9%	9.1%	9.3%	10.0%	9.7%
2007	39201	1,418,712	65,208	(3,275)	68,483	4.8%	5.0%	6.5%	6.6%	6.6%	7.7%	8.1%	8.3%	8.5%	9.4%
2008	39201	728,319	46,895	0	46,895	6.4%	5.4%	5.4%	6.5%	6.6%	6.6%	7.6%	8.0%	8.2%	8.4%
2009	39201	529,153	38,640	0	38,640	7.3%	6.8%	5.8%	5.7%	6.6%	6.6%	6.7%	7.6%	7.9%	8.1%
2010	39201	818,735	71,765	0	71,765	8.8%	8.2%	7.6%	6.5%	6.3%	6.9%	6.9%	6.9%	7.7%	8.0%
2011	39201	879,941	70,315	0	70,315	8.0%	8.4%	8.1%	7.7%	6.8%	6.5%	7.1%	7.1%	7.1%	7.7%
2012	39201	216,259	59,807	(2,151)	61,958	28.6%	12.1%	10.7%	9.9%	9.1%	7.8%	7.4%	7.8%	7.7%	7.7%
2013	39201	1,087,859	109,689	(3,985)	113,674	10.4%	13.5%	11.3%	10.6%	10.1%	9.5%	8.3%	7.9%	8.2%	8.0%
2014	39201	560,132	60,870	43	60,827	10.9%	10.6%	12.7%	11.2%	10.6%	10.2%	9.6%	8.5%	8.2%	8.4%
2015	39201	248,255	57,615	5,200	52,415	21.1%	14.0%	12.0%	13.7%	12.0%	11.3%	10.8%	10.2%	9.0%	8.6%
2016	39201	712,141	98,524	57,904	40,620	5.7%	9.7%	10.1%	10.3%	11.7%	10.8%	10.4%	10.1%	9.6%	8.7%
2017	39201	440,796	40,802	(9,236)	50,038	11.4%	7.9%	10.2%	10.4%	10.4%	11.6%	10.9%	10.5%	10.2%	9.8%
2018	39201	410,072	101,224	12,393	88,830	21.7%	16.3%	11.5%	12.8%	12.3%	11.7%	12.7%	11.8%	11.4%	11.0%
2019	39201	1,184,562	135,978	9,351	126,627	10.7%	13.5%	13.0%	11.1%	12.0%	11.8%	11.5%	12.2%	11.6%	11.2%
2020	39201	623,639	99,966	12,382	87,583	14.0%	11.8%	13.7%	13.3%	11.7%	12.3%	12.1%	11.8%	12.4%	11.8%
2021	39201	825,806	143,296	4,505	138,791	16.8%	15.6%	13.4%	14.5%	14.1%	12.7%	13.2%	12.9%	12.5%	13.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Vehicles from to 1/2 - 1 Tons															
1982	39202	0	0	0	0	NA									
1983	39202	168,805	14,025	1,622	12,403	7.3%	7.3%								
1984	39202	59,581	15,501	904	14,597	24.5%	11.8%	11.8%							
1985	39202	202,664	17,981	288	17,693	8.7%	12.3%	10.4%	10.4%						
1986	39202	136,151	17,350	308	17,042	12.5%	10.3%	12.4%	10.9%	10.9%					
1987	39202	126,088	8,200	166	8,034	6.4%	9.6%	9.2%	10.9%	10.1%					
1988	39202	87,817	7,100	0	7,100	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%	9.8%			
1989	39202	0	0	0	0	NA	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%	9.8%		
1990	39202	0	0	0	0	NA	NA	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%	9.8%	
1991	39202	0	0	0	0	NA	NA	NA	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%	9.8%
1992	39202	0	0	0	0	NA	NA	NA	NA	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%
1993	39202	0	0	0	0	NA	NA	NA	NA	NA	8.1%	7.1%	9.2%	9.0%	10.5%
1994	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	8.1%	7.1%	9.2%	9.0%
1995	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	8.1%	7.1%	9.2%
1996	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	8.1%	7.1%
1997	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	8.1%
1998	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	39202	0	4,800	0	4,800	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	39202	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	39202	14,250	2,000	196	1,805	12.7%	12.7%	12.7%	46.3%	46.3%	46.3%	46.3%	46.3%	46.3%	46.3%
2005	39202	130,505	11,000	1,135	9,865	7.6%	8.1%	8.1%	8.1%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
2006	39202	90,006	8,000	431	7,569	8.4%	7.9%	8.2%	8.2%	8.2%	10.2%	10.2%	10.2%	10.2%	10.2%
2007	39202	506,219	25,874	0	25,874	5.1%	5.6%	6.0%	6.1%	6.1%	6.1%	6.7%	6.7%	6.7%	6.7%
2008	39202	435,202	33,596	0	33,596	7.7%	6.3%	6.5%	6.6%	6.7%	6.7%	6.7%	7.1%	7.1%	7.1%
2009	39202	161,786	12,435	0	12,435	7.7%	7.7%	6.5%	6.7%	6.7%	6.8%	6.8%	6.8%	7.2%	7.2%
2010	39202	565,575	39,866	0	39,866	7.0%	7.2%	7.4%	6.7%	6.8%	6.8%	6.9%	6.9%	6.9%	7.1%
2011	39202	634,938	38,558	0	38,558	6.1%	6.5%	6.7%	6.9%	6.5%	6.6%	6.6%	6.7%	6.7%	6.7%
2012	39202	209,215	35,671	(1,941)	37,612	18.0%	9.0%	8.2%	8.2%	8.1%	7.5%	7.5%	7.5%	7.5%	7.5%
2013	39202	391,622	4,024	227	3,797	1.0%	6.9%	6.5%	6.7%	6.7%	6.9%	6.6%	6.7%	6.7%	6.7%
2014	39202	268,551	29,693	167	29,526	11.0%	5.0%	8.2%	7.3%	7.2%	7.2%	7.3%	7.0%	7.0%	7.0%
2015	39202	425,515	83,280	2,970	80,310	18.9%	15.8%	10.5%	11.7%	9.8%	9.2%	9.1%	8.9%	8.4%	8.4%
2016	39202	733,059	92,806	55,187	37,618	5.1%	10.2%	10.3%	8.3%	9.3%	8.5%	8.3%	8.3%	8.2%	7.8%
2017	39202	705,208	123,015	(14,172)	137,186	19.5%	12.2%	13.7%	13.3%	11.4%	11.9%	10.8%	10.3%	10.2%	9.9%
2018	39202	542,596	92,728	23,478	69,249	12.8%	16.5%	12.3%	13.5%	13.2%	11.7%	12.1%	11.1%	10.6%	10.5%
2019	39202	609,178	71,722	45,949	25,773	4.2%	8.3%	12.5%	10.4%	11.6%	11.6%	10.4%	10.8%	10.2%	9.8%
2020	39202	423,493	60,696	24,950	35,746	8.4%	6.0%	8.3%	11.7%	10.1%	11.2%	11.2%	10.2%	10.6%	10.0%
2021	39202	405,524	57,712	4,186	53,526	13.2%	10.8%	8.0%	9.3%	12.0%	10.5%	11.4%	11.4%	10.5%	10.8%

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RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Airplane														
1982	39203	0	0	0	0	NA									
1983	39203	0	0	0	0	NA	NA								
1984	39203	0	0	0	0	NA	NA	NA							
1985	39203	233,886	150,000	0	150,000	64.1%	64.1%	64.1%	64.1%						
1986	39203	0	0	0	0	NA	64.1%	64.1%	64.1%	64.1%					
1987	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%				
1988	39203	0	0	0	0	NA	NA	NA	64.1%	64.1%	64.1%	64.1%			
1989	39203	0	0	0	0	NA	NA	NA	NA	64.1%	64.1%	64.1%	64.1%		
1990	39203	0	0	0	0	NA	NA	NA	NA	NA	64.1%	64.1%	64.1%	64.1%	
1991	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	64.1%	64.1%	64.1%	64.1%
1992	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	64.1%	64.1%	64.1%
1993	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	64.1%	64.1%
1994	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	64.1%
1995	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	39203	1,356,103	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	39203	3,923,281	4,170,000	0	4,170,000	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2002	39203	0	0	0	0	NA	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2003	39203	0	0	0	0	NA	NA	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2004	39203	0	0	0	0	NA	NA	NA	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2005	39203	0	0	0	0	NA	NA	NA	NA	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%
2006	39203	0	0	0	0	NA	NA	NA	NA	NA	106.3%	79.0%	79.0%	79.0%	79.0%
2007	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	106.3%	79.0%	79.0%	79.0%
2008	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	106.3%	79.0%	79.0%
2009	39203	6,091,018	1,800,001	461	1,799,540	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	59.6%	52.5%
2010	39203	0	0	0	0	NA	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	59.6%
2011	39203	0	0	0	0	NA	NA	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2012	39203	0	0	0	0	NA	NA	NA	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2013	39203	0	0	0	0	NA	NA	NA	NA	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2014	39203	0	0	0	0	NA	NA	NA	NA	NA	29.5%	29.5%	29.5%	29.5%	29.5%
2015	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	29.5%	29.5%	29.5%	29.5%
2016	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	29.5%	29.5%	29.5%
2017	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	29.5%	29.5%
2018	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	29.5%
2019	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	39203	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Trailers & Other															
1982	39204	0	0	0	0	NA									
1983	39204	0	1,503	0	1,503	NA	NA								
1984	39204	2,494	0	0	0	0.0%	60.3%	60.3%							
1985	39204	3,943	550	0	550	13.9%	8.5%	31.9%	31.9%						
1986	39204	868	0	26	(26)	-3.0%	10.9%	7.2%	27.7%	27.7%					
1987	39204	4,879	0	0	0	0.0%	-0.5%	5.4%	4.3%		16.6%				
1988	39204	2,321	0	0	0	0.0%	0.0%	-0.3%	4.4%	3.6%	14.0%				
1989	39204	0	0	0	0	NA	0.0%	0.0%	-0.3%	4.4%	3.6%	14.0%	14.0%		
1990	39204	0	0	0	0	NA	NA	0.0%	0.0%	-0.3%	4.4%	3.6%	14.0%	14.0%	
1991	39204	12,261	200	0	200	1.6%	1.6%	1.6%	1.4%	1.0%	0.9%	3.0%	2.7%	8.3%	8.3%
1992	39204	3,050	2,350	0	2,350	77.0%	16.7%	16.7%	16.7%	14.5%	11.3%	10.8%	11.2%	10.3%	15.3%
1993	39204	0	0	0	0	NA	77.0%	16.7%	16.7%	16.7%	14.5%	11.3%	10.8%	11.2%	10.3%
1994	39204	1,656	0	0	0	0.0%	0.0%	49.9%	15.0%	15.0%	15.0%	13.2%	10.6%	10.1%	10.6%
1995	39204	899	0	0	0	0.0%	0.0%	0.0%	41.9%	14.3%	14.3%	14.3%	12.6%	10.2%	9.7%
1996	39204	1,361	0	0	0	0.0%	0.0%	0.0%	0.0%	33.7%	13.3%	13.3%	13.3%	11.8%	9.6%
1997	39204	4,218	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	21.0%	10.9%	10.9%	10.9%	9.9%
1998	39204	6,399	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	13.4%	8.5%	8.5%	8.5%	8.5%
1999	39204	21,724	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	6.0%	4.9%	4.9%	4.9%
2000	39204	8,417	1,700	0	1,700	20.2%	5.6%	4.7%	4.2%	4.0%	4.0%	3.8%	3.8%	8.5%	7.1%
2001	39204	12,978	3,300	0	3,300	25.4%	23.4%	11.6%	10.1%	9.3%	9.1%	8.9%	8.7%	8.7%	12.1%
2002	39204	6,476	1,950	0	1,950	30.1%	27.0%	24.9%	14.0%	12.4%	11.5%	11.3%	11.1%	10.8%	10.8%
2003	39204	0	0	0	0	NA	30.1%	27.0%	24.9%	14.0%	12.4%	11.5%	11.3%	11.1%	10.8%
2004	39204	1,967	0	0	0	0.0%	0.0%	23.1%	24.5%	23.3%	13.5%	12.0%	11.2%	10.9%	10.8%
2005	39204	7,725	1,000	413	587	7.6%	6.1%	6.1%	15.7%	20.0%	20.1%	12.7%	11.5%	10.8%	10.6%
2006	39204	9,935	2,609	114	2,495	25.1%	17.5%	15.7%	15.7%	19.3%	21.3%	21.1%	14.5%	13.3%	12.6%
2007	39204	1,137	0	(150)	150	13.2%	23.9%	17.2%	15.6%	15.6%	19.0%	21.1%	20.9%	14.5%	13.3%
2008	39204	15,410	2,358	0	2,358	15.3%	15.2%	18.9%	16.3%	15.5%	15.5%	17.7%	19.5%	19.6%	14.6%
2009	39204	6,739	800	0	800	11.9%	14.3%	14.2%	17.5%	15.6%	14.9%	14.9%	16.9%	18.7%	18.8%
2010	39204	0	0	0	0	NA	11.9%	14.3%	14.2%	17.5%	15.6%	14.9%	14.9%	16.9%	18.7%
2011	39204	15,847	1,013	0	1,013	6.4%	6.4%	8.0%	11.0%	11.0%	13.9%	13.0%	12.6%	12.6%	14.3%
2012	39204	0	0	0	0	NA	6.4%	6.4%	8.0%	11.0%	11.0%	13.9%	13.0%	12.6%	12.6%
2013	39204	4,303	2,900	(33)	2,933	68.2%	68.2%	19.6%	19.6%	17.7%	16.8%	16.7%	18.3%	16.9%	16.4%
2014	39204	0	0	0	0	NA	68.2%	68.2%	19.6%	19.6%	17.7%	16.8%	16.7%	18.3%	16.9%
2015	39204	2,293	50	0	50	2.2%	2.2%	45.2%	45.2%	17.8%	17.8%	16.4%	16.0%	16.0%	17.6%
2016	39204	0	0	0	0	NA	2.2%	2.2%	45.2%	45.2%	17.8%	17.8%	16.4%	16.0%	16.0%
2017	39204	6,854	4,675	0	4,675	68.2%	68.2%	51.7%	51.7%	56.9%	56.9%	29.6%	29.6%	26.3%	23.0%
2018	39204	1,397	0	0	0	0.0%	56.7%	56.7%	44.8%	44.8%	51.6%	51.6%	28.2%	28.2%	25.3%
2019	39204	0	150	0	150	NA	10.7%	58.5%	58.5%	46.2%	46.2%	52.6%	52.6%	28.7%	28.7%
2020	39204	1,659	1,718	47	1,671	100.7%	109.8%	59.6%	65.5%	65.5%	53.6%	53.6%	57.4%	57.4%	32.4%
2021	39204	3,865	1,612	474	1,138	29.4%	50.8%	53.5%	42.7%	55.4%	55.4%	47.8%	47.8%	52.1%	52.1%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Vehicles over 1 Ton															
1982	39205	0	0	0	0	NA									
1983	39205	0	0	0	0	NA	NA								
1984	39205	0	0	0	0	NA	NA								
1985	39205	0	0	0	0	NA	NA	NA	NA						
1986	39205	36,397	3,650	0	3,650	10.0%	10.0%	10.0%	10.0%	10.0%					
1987	39205	14,988	1,900	0	1,900	12.7%	10.8%	10.8%	10.8%	10.8%	10.8%				
1988	39205	135,020	6,628	(95)	6,722	5.0%	5.7%	6.6%	6.6%	6.6%	6.6%	6.6%			
1989	39205	35,318	1,300	0	1,300	3.7%	4.7%	5.4%	6.1%	6.1%	6.1%	6.1%	6.1%		
1990	39205	26,187	2,550	(149)	2,699	10.3%	6.5%	5.5%	6.0%	6.6%	6.6%	6.6%	6.6%	6.6%	
1991	39205	65,112	4,150	0	4,150	6.4%	7.5%	6.4%	5.7%	6.1%	6.5%	6.5%	6.5%	6.5%	6.5%
1992	39205	19,001	1,500	0	1,500	7.9%	6.7%	7.6%	6.6%	5.8%	6.2%	6.6%	6.6%	6.6%	6.6%
1993	39205	30,344	1,500	0	1,500	4.9%	6.1%	6.2%	7.0%	6.3%	5.7%	6.1%	6.5%	6.5%	6.5%
1994	39205	16,790	600	0	600	3.6%	4.5%	5.4%	5.9%	6.6%	6.1%	5.6%	5.9%	6.3%	6.3%
1995	39205	22,211	0	0	0	0.0%	1.5%	3.0%	4.1%	5.1%	5.8%	5.5%	5.3%	5.6%	6.0%
1996	39205	117,864	3,500	0	3,500	3.0%	2.5%	2.6%	3.0%	3.4%	4.1%	4.7%	4.6%	4.7%	4.9%
1997	39205	123,975	11,695	0	11,695	9.4%	6.3%	5.8%	5.6%	5.6%	5.7%	5.8%	6.1%	5.9%	5.7%
1998	39205	202,522	16,250	0	16,250	8.0%	8.6%	7.1%	6.7%	6.6%	6.5%	6.6%	6.6%	6.7%	6.6%
1999	39205	101,742	16,350	0	16,350	16.1%	10.7%	10.3%	8.8%	8.4%	8.3%	8.1%	8.1%	7.9%	8.0%
2000	39205	67,392	17,260	0	17,260	25.6%	19.9%	13.4%	12.4%	10.6%	10.2%	10.1%	9.8%	9.8%	9.5%
2001	39205	136,136	12,750	0	12,750	9.4%	14.7%	15.2%	12.3%	11.8%	10.4%	10.1%	9.9%	9.8%	9.7%
2002	39205	179,161	12,010	0	12,010	6.7%	7.9%	11.0%	12.0%	10.9%	10.6%	9.7%	9.4%	9.3%	9.2%
2003	39205	32,517	3,500	0	3,500	10.8%	7.3%	8.1%	11.0%	12.0%	10.9%	10.6%	9.7%	9.5%	9.4%
2004	39205	88,243	4,100	720	3,380	3.8%	5.7%	6.3%	7.3%	9.7%	10.8%	10.1%	10.0%	9.2%	9.0%
2005	39205	37,911	3,762	430	3,332	8.8%	5.3%	6.4%	6.6%	7.4%	9.6%	10.7%	10.0%	10.0%	9.2%
2006	39205	115,142	11,517	552	10,965	9.5%	9.3%	7.3%	7.7%	7.3%	7.8%	9.6%	10.5%	10.0%	9.9%
2007	39205	42,687	2,200	0	2,200	5.2%	8.3%	8.4%	7.0%	7.4%	7.1%	7.6%	9.4%	10.2%	9.8%
2008	39205	174,207	6,374	0	6,374	3.7%	4.0%	5.9%	6.2%	5.7%	6.1%	6.2%	6.8%	8.2%	9.0%
2009	39205	131,294	3,016	0	3,016	2.3%	3.1%	3.3%	4.9%	5.2%	5.0%	5.3%	5.6%	6.1%	7.4%
2010	39205	85,721	3,950	0	3,950	4.6%	3.2%	3.4%	3.6%	4.8%	5.1%	4.9%	5.2%	5.5%	6.0%
2011	39205	39,347	1,708	0	1,708	4.3%	4.5%	3.4%	3.5%	3.6%	4.8%	5.0%	4.9%	5.1%	5.4%
2012	39205	80,511	0	0	0	0.0%	1.4%	2.8%	2.6%	2.9%	3.1%	4.2%	4.5%	4.4%	4.6%
2013	39205	153,544	7,838	(208)	8,045	5.2%	3.4%	3.6%	3.8%	3.4%	3.5%	3.6%	4.4%	4.6%	4.5%
2014	39205	110,493	3,430	0	3,430	3.1%	4.3%	3.3%	3.4%	3.6%	3.4%	3.4%	3.5%	4.3%	4.4%
2015	39205	32,789	515	0	515	1.6%	2.8%	4.0%	3.2%	3.3%	3.5%	3.3%	3.3%	3.4%	4.2%
2016	39205	48,484	3,780	0	3,780	7.8%	5.3%	4.0%	4.6%	3.7%	3.8%	3.9%	3.6%	3.6%	3.7%
2017	39205	0	0	0	0	NA	7.8%	5.3%	4.0%	4.6%	3.7%	3.8%	3.9%	3.6%	3.6%
2018	39205	65,865	1,536	0	1,536	2.3%	2.3%	4.6%	4.0%	3.6%	4.2%	3.5%	3.6%	3.7%	3.5%
2019	39205	280,647	23,515	971	22,544	8.0%	6.9%	6.9%	7.1%	6.6%	5.9%	5.8%	5.2%	5.1%	5.1%
2020	39205	0	1,760	1,801	(41)	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.8%	5.2%	5.1%
2021	39205	0	0	0	0	NA	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.8%	5.2%

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**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Stores Equipment															
1982	393	0	0	0	0	NA									
1983	393	0	0	0	0	NA	NA								
1984	393	0	0	0	0	NA	NA								
1985	393	0	0	0	0	NA	NA	NA	NA						
1986	393	0	0	0	0	NA	NA	NA	NA	NA					
1987	393	2,517	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
1988	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
1989	393	71	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
1990	393	175	140	0	140	80.1%	57.0%	57.0%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	
1991	393	18,135	0	0	0	0.0%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
1992	393	146	0	0	0	0.0%	0.0%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%
1993	393	0	0	0	0	NA	0.0%	0.0%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%
1994	393	7,711	0	0	0	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
1995	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%	0.5%	0.5%
1996	393	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%	0.5%
1997	393	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%	0.5%
1998	393	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
1999	393	4,490	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%
2000	393	2,207	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	393	8,777	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003	393	3,562	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	393	4,610	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	393	710	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	393	6,850	2,500	0	2,500	36.5%	33.1%	33.1%	20.5%	15.9%	15.9%	10.2%	9.4%	8.0%	8.0%
2008	393	0	0	0	0	NA	36.5%	33.1%	33.1%	20.5%	15.9%	15.9%	10.2%	9.4%	8.0%
2009	393	0	0	0	0	NA	NA	36.5%	33.1%	33.1%	20.5%	15.9%	15.9%	10.2%	9.4%
2010	393	0	0	0	0	NA	NA	NA	36.5%	33.1%	33.1%	20.5%	15.9%	15.9%	10.2%
2011	393	40,334	0	0	0	0.0%	0.0%	0.0%	0.0%	5.3%	5.2%	5.2%	4.8%	4.5%	4.5%
2012	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	5.3%	5.2%	5.2%	4.8%	4.5%
2013	393	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	5.3%	5.2%	5.2%	4.8%
2014	393	8,579	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.5%	4.4%	4.4%
2015	393	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.5%	4.4%
2016	393	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.5%
2017	393	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	393	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	393	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2020	393	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%
2021	393	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%



**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Tools, Shop, & Garage Equip														
1982	394	0	0	0	0	NA									
1983	394	3,779	0	0	0	0.0%	0.0%								
1984	394	6,141	2,784	0	2,784	45.3%	28.1%	28.1%							
1985	394	5,312	0	16	(16)	-0.3%	24.2%	18.2%	18.2%						
1986	394	24,845	0	26	(26)	-0.1%	-0.1%	7.6%	6.8%	6.8%					
1987	394	18,401	138	13	125	0.7%	0.2%	0.2%	5.2%	4.9%	4.9%				
1988	394	24,611	242	0	242	1.0%	0.9%	0.5%	0.4%	3.9%	3.7%	3.7%			
1989	394	10,360	0	0	0	0.0%	0.7%	0.7%	0.4%	0.4%	3.5%	3.3%	3.3%		
1990	394	35,980	2,318	0	2,318	6.4%	5.0%	3.6%	3.0%	2.3%	2.2%	4.3%	4.2%	4.2%	
1991	394	183,016	0	0	0	0.0%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%	1.8%	1.7%	1.7%
1992	394	71,298	0	0	0	0.0%	0.0%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	1.4%	1.4%
1993	394	55,646	0	0	0	0.0%	0.0%	0.0%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	1.2%
1994	394	72,183	1,500	44	1,456	2.0%	1.1%	0.7%	0.4%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%
1995	394	132,934	2,230	0	2,230	1.7%	1.8%	1.4%	1.1%	0.7%	1.1%	1.1%	1.1%	1.1%	1.0%
1996	394	9,891	0	0	0	0.0%	1.6%	1.7%	1.4%	1.1%	0.7%	1.1%	1.1%	1.0%	1.0%
1997	394	36,813	0	0	0	0.0%	0.0%	1.2%	1.5%	1.2%	1.0%	0.7%	1.0%	1.0%	1.0%
1998	394	215,521	2,505	0	2,505	1.2%	1.0%	1.0%	1.2%	1.3%	1.2%	1.0%	0.8%	1.0%	1.0%
1999	394	54,914	904	0	904	1.6%	1.3%	1.1%	1.1%	1.3%	1.4%	1.2%	1.1%	0.9%	1.1%
2000	394	341,351	250	0	250	0.1%	0.3%	0.6%	0.6%	0.6%	0.7%	0.9%	0.8%	0.7%	0.6%
2001	394	104,131	900	0	900	0.9%	0.3%	0.4%	0.6%	0.6%	0.6%	0.8%	0.9%	0.8%	0.8%
2002	394	24,553	5,250	612	4,638	18.9%	4.3%	1.2%	1.3%	1.2%	1.2%	1.2%	1.2%	1.3%	1.2%
2003	394	59,557	7	0	7	0.0%	5.5%	2.9%	1.1%	1.1%	1.2%	1.1%	1.1%	1.2%	1.2%
2004	394	241,662	0	0	0	0.0%	0.0%	1.4%	1.3%	0.8%	0.8%	0.9%	0.9%	0.8%	0.9%
2005	394	19,082	1,000	543	457	2.4%	0.2%	0.1%	1.5%	1.3%	0.8%	0.8%	0.9%	0.9%	0.9%
2006	394	48,810	500	121	379	0.8%	1.2%	0.3%	0.2%	1.4%	1.3%	0.8%	0.8%	0.9%	0.9%
2007	394	34,017	0	0	0	0.0%	0.5%	0.8%	0.2%	0.2%	1.3%	1.2%	0.8%	0.8%	0.9%
2008	394	96,316	7,642	0	7,642	7.9%	5.9%	4.5%	4.3%	1.9%	1.7%	2.5%	2.2%	1.5%	1.5%
2009	394	53,995	51	10	41	0.1%	5.1%	4.2%	3.5%	3.4%	1.7%	1.5%	2.3%	2.1%	1.4%
2010	394	46,371	0	0	0	0.0%	0.0%	3.9%	3.3%	2.9%	2.9%	1.6%	1.4%	2.1%	1.9%
2011	394	534,589	0	0	0	0.0%	0.0%	0.0%	1.1%	1.0%	1.0%	1.0%	0.8%	0.8%	1.1%
2012	394	1,083	0	0	0	0.0%	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%	1.0%	0.8%	0.8%
2013	394	23,460	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%	1.0%	0.8%
2014	394	1,681,666	0	8,991	(8,991)	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.1%	-0.1%	0.0%	0.0%
2015	394	0	0	0	0	NA	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.1%	-0.1%	0.0%
2016	394	362,760	0	5,908	(5,908)	-1.6%	-1.6%	-0.7%	-0.7%	-0.7%	-0.6%	-0.6%	-0.5%	-0.3%	-0.3%
2017	394	104,357	2,000	0	2,000	1.9%	-0.8%	-0.8%	-0.6%	-0.6%	-0.6%	-0.5%	-0.5%	-0.2%	-0.2%
2018	394	0	0	0	0	NA	1.9%	-0.8%	-0.8%	-0.6%	-0.6%	-0.6%	-0.5%	-0.5%	-0.5%
2019	394	0	0	0	0	NA	NA	1.9%	-0.8%	-0.8%	-0.6%	-0.6%	-0.6%	-0.5%	-0.5%
2020	394	0	0	0	0	NA	NA	NA	1.9%	-0.8%	-0.8%	-0.6%	-0.6%	-0.6%	-0.5%
2021	394	96,232	0	0	0	0.0%	0.0%	0.0%	0.0%	1.0%	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
	Charging Station														
2007	39401	4,718	0	0	0	0.0%									
2008	39401	148,696	0	0	0	0.0%	0.0%								
2009	39401	0	0	0	0	NA	0.0%	0.0%							
2010	39401	0	0	0	0	NA	NA	0.0%	0.0%						
2011	39401	0	0	0	0	NA	NA	NA	0.0%	0.0%					
2012	39401	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%				
2013	39401	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%			
2014	39401	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%		
2015	39401	10,941	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2016	39401	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	39401	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	39401	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	39401	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2021	39401	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
0 Laboratory Equipment															
1982	395	0	0	0	0	NA									
1983	395	0	0	0	0	NA	NA								
1984	395	0	0	0	0	NA	NA	NA							
1985	395	0	0	0	0	NA	NA	NA	NA						
1986	395	0	0	0	0	NA	NA	NA	NA	NA					
1987	395	206	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
1988	395	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%		0.0%			
1989	395	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%		0.0%		
1990	395	1,094	240	0	240	21.9%	21.9%	21.9%	18.4%	18.4%	18.4%	18.4%	18.4%	18.4%	
1991	395	952	0	0	0	0.0%	11.7%	11.7%	11.7%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
1992	395	0	0	0	0	NA	0.0%	11.7%	11.7%	11.7%	10.6%	10.6%	10.6%	10.6%	10.6%
1993	395	2,706	0	0	0	0.0%	0.0%	0.0%	5.0%	5.0%	4.8%	4.8%	4.8%	4.8%	4.8%
1994	395	25,920	100	0	100	0.4%	0.3%	0.3%	0.3%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
1995	395	15,558	0	0	0	0.0%	0.2%	0.2%	0.2%	0.2%	0.7%	0.7%	0.7%	0.7%	0.7%
1996	395	0	0	0	0	NA	0.0%	0.2%	0.2%	0.2%	0.2%	0.7%	0.7%	0.7%	0.7%
1997	395	0	0	0	0	NA	NA	0.0%	0.2%	0.2%	0.2%	0.2%	0.7%	0.7%	0.7%
1998	395	107,074	0	0	0	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
1999	395	24,918	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%
2000	395	92,639	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	395	0	13,000	0	13,000	NA	14.0%	11.1%	5.8%	5.8%	5.8%	5.4%	4.9%	4.9%	4.9%
2002	395	0	0	0	0	NA	NA	14.0%	11.1%	5.8%	5.8%	5.4%	4.9%	4.9%	4.9%
2003	395	0	0	0	0	NA	NA	NA	14.0%	11.1%	5.8%	5.8%	5.4%	4.9%	4.9%
2004	395	0	0	0	0	NA	NA	NA	NA	14.0%	11.1%	5.8%	5.8%	5.4%	4.9%
2005	395	0	0	0	0	NA	NA	NA	NA	NA	14.0%	11.1%	5.8%	5.8%	5.8%
2006	395	79,289	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	16.4%	7.6%	6.6%	4.3%	4.3%
2007	395	3,844	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	15.6%	7.4%	6.5%	4.2%
2008	395	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	15.6%	7.4%	6.5%
2009	395	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	15.6%	7.4%
2010	395	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	15.6%
2011	395	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012	395	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2013	395	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%
2014	395	46,445	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	395	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	395	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	395	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	395	0	0	0	0	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	395	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2020	395	0	0	0	0	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%
2021	395	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Power Operated Equipment															
1982	396	0	0	0	0	NA									
1983	396	21,938	800	0	800	3.6%	3.6%								
1984	396	31,318	1,250	0	1,250	4.0%	3.8%	3.8%							
1985	396	39,634	5,250	76	5,174	13.1%	9.1%	7.8%	7.8%						
1986	396	61,945	1,100	42	1,058	1.7%	6.1%	5.6%	5.3%	5.3%					
1987	396	69,613	3,920	25	3,895	5.6%	3.8%	5.9%	5.6%	5.4%	5.4%				
1988	396	50,713	1,010	0	1,010	2.0%	4.1%	3.3%	5.0%	4.9%	4.8%	4.8%			
1989	396	47,605	4,611	0	4,611	9.7%	5.7%	5.7%	4.6%	5.8%	5.7%	5.5%	5.5%		
1990	396	102,775	13,386	0	13,386	13.0%	12.0%	9.5%	8.5%	7.2%	7.8%	7.5%	7.3%	7.3%	
1991	396	52,596	1,300	0	1,300	2.5%	9.5%	9.5%	8.0%	7.5%	6.6%	7.2%	6.9%	6.8%	6.8%
1992	396	72,845	0	0	0	0.0%	1.0%	6.4%	7.0%	6.2%	6.1%	5.5%	6.1%	6.0%	5.9%
1993	396	11,042	1,450	0	1,450	13.1%	1.7%	2.0%	6.7%	7.2%	6.4%	6.3%	5.7%	6.3%	6.1%
1994	396	107,274	400	0	400	0.4%	1.6%	1.0%	1.3%	4.8%	5.4%	5.0%	5.1%	4.7%	5.2%
1995	396	103,843	3,550	0	3,550	3.4%	1.9%	2.4%	1.8%	1.9%	4.5%	5.0%	4.7%	4.8%	4.5%
1996	396	37,342	800	0	800	2.1%	3.1%	1.9%	2.4%	1.9%	1.9%	4.3%	4.8%	4.5%	4.6%
1997	396	121,856	6,400	0	6,400	5.3%	4.5%	4.1%	3.0%	3.3%	2.8%	2.7%	4.5%	4.9%	4.6%
1998	396	241,681	17,300	0	17,300	7.2%	6.5%	6.1%	5.6%	4.6%	4.8%	4.3%	4.2%	5.2%	5.5%
1999	396	128,900	5,331	0	5,331	4.1%	6.1%	5.9%	5.6%	5.3%	4.6%	4.7%	4.3%	4.2%	5.1%
2000	396	57,532	4,600	0	4,600	8.0%	5.3%	6.4%	6.1%	5.9%	5.5%	4.8%	4.9%	4.5%	4.4%
2001	396	128,927	4,000	0	4,000	3.1%	4.6%	4.4%	5.6%	5.5%	5.4%	5.1%	4.6%	4.7%	4.3%
2002	396	124,966	34,100	51	34,049	27.2%	15.0%	13.7%	10.9%	9.6%	8.9%	8.6%	8.0%	7.3%	7.3%
2003	396	59,551	400	0	400	0.7%	18.7%	12.3%	11.6%	9.7%	8.9%	8.3%	8.1%	7.6%	6.9%
2004	396	78,615	5,500	109	5,391	6.9%	4.2%	15.1%	11.2%	10.8%	9.3%	8.7%	8.2%	8.0%	7.6%
2005	396	11,695	400	56	344	2.9%	6.4%	4.1%	14.6%	10.9%	10.6%	9.2%	8.6%	8.2%	7.9%
2006	396	196,129	25,531	1,599	23,932	12.2%	11.7%	10.4%	8.7%	13.6%	11.4%	11.1%	9.9%	9.3%	8.8%
2007	396	56,504	4,700	0	4,700	8.3%	11.3%	11.0%	10.0%	8.6%	13.0%	11.1%	10.8%	9.8%	9.2%
2008	396	24,190	6,780	0	6,780	28.0%	14.2%	12.8%	12.4%	11.2%	9.7%	13.7%	11.7%	11.4%	10.3%
2009	396	10,298	0	0	0	0.0%	19.7%	12.6%	12.3%	12.0%	10.9%	9.5%	13.5%	11.5%	11.2%
2010	396	83,274	3,500	0	3,500	4.2%	3.7%	8.7%	8.6%	10.5%	10.3%	9.7%	8.7%	12.3%	10.7%
2011	396	364,963	12,190	0	12,190	3.3%	3.5%	3.4%	4.7%	5.0%	6.9%	6.9%	6.9%	6.5%	9.0%
2012	396	0	0	0	0	NA	3.3%	3.5%	3.4%	4.7%	5.0%	6.9%	6.9%	6.9%	6.5%
2013	396	16,039	6,500	(192)	6,692	41.7%	41.7%	5.0%	4.8%	4.7%	5.8%	6.1%	7.7%	7.6%	7.5%
2014	396	3,498	5,000	381	4,619	132.1%	57.9%	57.9%	6.1%	5.8%	5.6%	6.7%	6.9%	8.3%	8.2%
2015	396	0	0	0	0	NA	132.1%	57.9%	57.9%	6.1%	5.8%	5.6%	6.7%	6.9%	8.3%
2016	396	42,435	1,925	0	1,925	4.5%	4.5%	14.2%	21.4%	21.4%	6.0%	5.7%	5.6%	6.6%	6.7%
2017	396	154,272	27,462	0	27,462	17.8%	14.9%	14.9%	17.0%	18.8%	18.8%	9.1%	8.5%	8.4%	9.0%
2018	396	46,265	8,604	0	8,604	18.6%	18.0%	15.6%	15.6%	17.3%	18.8%	18.8%	9.8%	9.1%	9.0%
2019	396	5,213	135	2,170	(2,035)	-39.0%	12.8%	16.5%	14.5%	14.5%	16.1%	17.7%	17.7%	9.4%	8.8%
2020	396	38,842	4,044	349	3,695	9.5%	3.8%	11.4%	15.4%	13.8%	13.8%	15.2%	16.6%	16.6%	9.4%
2021	396	0	0	0	0	NA	9.5%	3.8%	11.4%	15.4%	13.8%	13.8%	15.2%	16.6%	16.6%

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**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Communication Equipment															
1982	397														
1983	397	5,088	0	17	(17)	-0.3%									
1984	397	10,011	0	2,214	(2,214)	-22.1%	-14.8%								
1985	397	19,866	1	620	(619)	-3.1%	-9.5%	-8.1%							
1986	397	35,504	0	369	(369)	-1.0%	-1.8%	-4.9%	-4.6%						
1987	397	15,039	0	396	(396)	-2.6%	-1.5%	-2.0%	-4.5%	-4.2%					
1988	397	58,759	0	0	0	0.0%	-0.5%	-0.7%	-1.1%	-2.6%	-2.5%				
1989	397	30,118	200	0	200	0.7%	0.2%	-0.2%	-0.4%	-0.7%	-2.0%	-2.0%			
1990	397	13,187	0	0	0	0.0%	0.5%	0.2%	-0.2%	-0.4%	-0.7%	-1.9%	-1.8%		
1991	397	274,248	0	0	0	0.0%	0.0%	0.1%	0.1%	-0.1%	-0.1%	-0.3%	-0.7%	-0.7%	
1992	397	62,948	0	639	(639)	-1.0%	-0.2%	-0.2%	-0.1%	-0.1%	-0.2%	-0.2%	-0.4%	-0.8%	-0.8%
1993	397	192,126	1,331	0	1,331	0.7%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%	0.0%	-0.1%	-0.4%
1994	397	188,240	0	0	0	0.0%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	-0.1%
1995	397	443,675	1,000	(1,659)	2,659	0.6%	0.4%	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
1996	397	35,683	0	0	0	0.0%	0.6%	0.4%	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%
1997	397	265,344	2,900	0	2,900	1.1%	1.0%	0.7%	0.6%	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%
1998	397	305,900	0	827	(827)	-0.3%	0.4%	0.3%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
1999	397	288,658	0	0	0	0.0%	-0.1%	0.2%	0.2%	0.4%	0.3%	0.4%	0.3%	0.3%	0.3%
2000	397	795,375	0	0	0	0.0%	0.0%	-0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
2001	397	336,003	0	0	0	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
2002	397	28,354	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%
2003	397	701,618	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
2004	397	178,959	30,524	390	30,134	16.8%	3.4%	3.3%	2.4%	1.5%	1.3%	1.1%	1.1%	1.1%	1.0%
2005	397	31,962	0	0	0	0.0%	14.3%	3.3%	3.2%	2.4%	1.5%	1.3%	1.1%	1.1%	1.1%
2006	397	193,901	0	0	0	0.0%	0.0%	7.4%	2.7%	2.7%	2.0%	1.3%	1.2%	1.0%	1.0%
2007	397	97,245	0	0	0	0.0%	0.0%	0.0%	6.0%	2.5%	2.4%	1.9%	1.3%	1.1%	1.0%
2008	397	244,029	0	0	0	0.0%	0.0%	0.0%	0.0%	4.0%	2.1%	2.0%	1.7%	1.2%	1.0%
2009	397	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	4.0%	2.1%	2.0%	1.7%	1.2%
2010	397	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	4.0%	2.1%	2.0%	1.7%	1.2%
2011	397	189,560	0	93	(93)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.2%	1.8%	1.8%
2012	397	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.2%	1.8%
2013	397	32,735	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.1%
2014	397	2,158,829	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	397	224,381	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	397	1,430,204	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	397	14,713	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	397	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	397	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	397	30,587	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	397	855,384	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018**

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2- yr Net Salv. %	3- yr Net Salv. %	4- yr Net Salv. %	5- yr Net Salv. %	6- yr Net Salv. %	7- yr Net Salv. %	8- yr Net Salv. %	9- yr Net Salv. %	10- yr Net Salv. %
Miscellaneous Equipment															
1982	398	0	0	0	0	NA									
1983	398	0	0	0	0	NA	NA								
1984	398	873	0	0	0	0.0%	0.0%	0.0%							
1985	398	0	0	0	0	NA	0.0%	0.0%	0.0%						
1986	398	4,756	0	2,263	(2,263)	-47.6%	-47.6%	-40.2%	-40.2%	-40.2%					
1987	398	0	0	0	0	NA	-47.6%	-40.2%	-40.2%	-40.2%					
1988	398	331	0	0	0	0.0%	0.0%	-44.5%	-44.5%	-38.0%	-38.0%	-38.0%			
1989	398	0	0	0	0	NA	0.0%	0.0%	-44.5%	-38.0%	-38.0%	-38.0%	-38.0%		
1990	398	2,321	67	0	67	2.9%	2.9%	2.5%	2.5%	-29.6%	-29.6%	-26.5%	-26.5%	-26.5%	
1991	398	11,818	0	0	0	0.0%	0.5%	0.5%	0.5%	0.5%	-11.4%	-11.4%	-10.9%	-10.9%	-10.9%
1992	398	2,199	0	0	0	0.0%	0.0%	0.4%	0.4%	0.4%	-10.2%	-10.2%	-10.2%	-9.8%	-9.8%
1993	398	0	0	0	0	NA	0.0%	0.0%	0.4%	0.4%	0.4%	-10.2%	-10.2%	-9.8%	-9.8%
1994	398	5,260	0	0	0	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.3%	-8.2%	-8.2%	-8.2%
1995	398	2,329	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%	-7.6%
1996	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%
1997	398	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%
1998	398	2,471	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%
1999	398	6,953	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
2000	398	52,425	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	398	200	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003	398	192	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	398	16,344	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	398	2,934	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	398	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	398	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010	398	0	0	0	0	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011	398	1,574	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	398	27,841	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	398	20,472	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	398	115,335	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	398	127,996	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	398	4,362	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	398	2,930	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	398	2,267	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	398	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**APPENDIX E- Total Company Reserve and RL versus WL Rates**

Peoples Gas

**Comparison of Book and Theoretical Depreciation Reserve**  
**And Whole Life and Remaining Life Depreciation Rates**  
**Using Average Life Group Depreciation**  
**As of December 31, 2024**

Account	Description	Plant Balance	Book Reserve	Theoretical Reserve	Proposed	
					Remaining Life Accrual Rate	Whole Life Accrual Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Intangible Plant						
30300	Misc Intangible Plant	815,325	815,325	815,325	4.0%	4.0%
30301	Custom Intangible Plant	118,351,705	37,645,300	37,363,724	6.6%	6.7%
Distribution						
37402	Land Rights	4,268,873	1,138,086	1,089,359	1.3%	1.3%
37500	Structures & Improvements	33,168,583	9,096,875	6,964,032	2.8%	3.0%
37600	Mains Steel	836,456,743	246,447,318	214,142,200	2.5%	2.5%
37602	Mains Plastic	1,089,163,182	199,913,997	155,349,091	1.8%	1.9%
37700	Compressor Equipment	19,181,093	1,898,193	1,712,529	3.0%	3.0%
37800	Meas & Reg Station Eqp Gen	22,703,857	6,337,845	6,279,815	3.0%	3.0%
37900	Meas & Reg Station Eqp City	122,194,312	20,351,711	17,389,822	2.3%	2.3%
38000	Services Steel	67,384,526	44,141,119	39,863,688	4.3%	4.4%
38002	Services Plastic	657,829,077	211,103,408	184,708,101	3.1%	3.2%
38100	Meters	106,488,180	45,367,267	41,073,550	4.7%	5.0%
38200	Meter Installations	118,163,058	35,892,252	25,900,074	2.7%	2.9%
38300	House Regulators	21,547,247	9,175,076	7,133,978	2.1%	2.4%
38400	House Regulator Installs	38,030,318	15,630,869	10,503,209	2.4%	2.8%
38500	Meas & Reg Station Eqp Ind	15,049,730	7,348,669	6,033,524	2.2%	2.6%
38700	Other Equipment	13,224,333	5,750,484	3,835,360	3.0%	3.7%
General						
39000	Structures & Improvements	438,344	46,032	59,298	4.1%	4.0%
39100	Office Furniture	1,910,249	1,216,982	1,171,098	6.3%	5.9%
39101	Computer Equipment	6,095,286	4,061,127	3,059,560	7.4%	11.1%
39102	Office Equipment	1,496,254	1,063,289	1,012,366	6.0%	6.7%
39201	Vehicles up to 1/2 Tons	23,236,466	7,892,657	7,368,190	10.7%	11.1%
39202	Vehicles from 1/2 - 1 Tons	17,629,118	9,585,953	8,191,898	7.2%	8.9%
39204	Trailers & Other	4,643,882	959,273	625,110	2.4%	2.7%
39205	Vehicles over 1 Ton	2,731,052	1,621,376	1,221,413	5.0%	7.2%
39300	Stores Equipment	1,283	646	668	4.3%	4.2%
39400	Tools, Shop & Garage Equip	9,310,906	4,857,238	4,195,026	4.8%	5.6%
39401	CNG Station Equipment	3,275,793	960,755	986,511	5.1%	5.0%
39600	Power Operated Equipment	3,901,225	2,196,109	1,513,353	3.3%	9.8%
39700	Communication Equipment	3,014,137	3,014,137	2,639,193	7.7%	7.7%
39800	Miscellaneous Equipment	1,102,134	243,950	183,247	4.7%	5.0%
Gathering and LNG						
33600	RNG Plant	8,593,335	595,141	608,859	3.5%	3.5%
33601	RNG Plant Leased- 15 Years	43,429,943	5,493,888	4,342,994	6.7%	6.7%
36400	LNG Plant	1,517,547	78,821	117,860	3.6%	3.5%



**APPENDIX F - Summary of Plant-in-Service and Accumulated Depreciation**

**APPENDIX F-1 Summary of Plant-in-Service 2019 – 2024**

**Annual Status Report**  
**Analysis of Plant in Service Accounts**

Company: Peoples Gas System  
 For the Year Ended December 31, 2019

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0	12,620						12,620
30200	Franchise & Consents	4							
30300	Misc Intangible Plant	0	815,325						815,325
30301	Custom Intangible Plant	6.7	29,531,618	2,643,389					32,175,007
37402	Land Rights	1.3	7,694,963	(3,426,090)					4,268,873
39002	Structures & Improve Leases	2.5	134,160						134,160
	<b>Subtotal</b>		<b>38,188,686</b>	<b>(782,702)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,405,984</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0	15,545,204						15,545,204
37500	Structures & Improvements	2.5	23,403,572	1,746,092	(28,399)				25,121,265
37600	Mains Steel	2.2	459,501,816	31,563,473	(1,378,134)				489,687,155
37602	Mains Plastic	2.4	514,064,981	66,477,895	(816,334)				579,726,541
37800	Meas & Reg Station Eq Gen	3.3	17,444,813	1,497,858	(57,378)				18,885,293
37900	Meas & Reg Station Eq City	3.3	59,730,002	9,020,779	(300,437)				68,450,344
38000	Services Steel	3.7	52,662,458	3,054,567	(219,794)				55,497,231
38002	Services Plastic	3.3	339,356,776	47,217,431	(748,602)				385,825,604
38100	Meters	5.9	68,494,017	5,998,209	(314,363)				74,177,863
38200	Meter Installations	4.5	60,556,521	5,891,498	(329,363)				66,118,655
38300	House Regulators	3.6	16,289,812	760,859	(92,270)				16,958,401
38400	House Regulator Installs	4.4	23,740,611	1,910,624	(88,196)				25,563,040
38500	Meas & Reg Station Eq Ind	3.1	10,029,997	2,164,968					12,194,965
38700	Other Equipment	6.3	8,964,476	663,933	(4,172)				9,624,237
39000	Structures & Improvements	2.5	28,184						28,184
39100	Office Furniture	6.7	2,190,556	311,314					2,501,870
39101	Computer Equipment	12.3	3,278,014	1,222,255					4,500,269
39102	Office Equipment	6.7	1,346,421	107,692					1,454,113
39201	Vehicles up to 1/2 Tons	11.4	8,631,288	672,067	(1,184,562)				8,118,794
39202	Vehicles from 1/2 - 1 Tons	13	9,145,828	3,597,841	(609,178)				12,134,491
39204	Trailers & Other	4	1,283,693	730,766					2,014,459
39205	Vehicles over 1 Ton	7.5	1,990,116	190,649	(280,647)				1,900,118
39300	Stores Equipment	3.9	1,283						1,283
39400	Tools, Shop & Garage Equip	6.7	6,982,187	54,968				12,895	7,050,050
39401	CNG Stations	5	12,895	29,821				(12,895)	29,821
39500	Laboratory Equipment	5							
39600	Power Operated Equipment	6.3	2,943,764	82,755	(5,213)				3,021,306
39700	Communication Equipment	8.2	3,946,153	346					3,946,499
39800	Miscellaneous Equipment	6	278,502	(11,512)	(2,930)				264,060
39900	Other Tangible Property	0							-

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Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2019									
									Page 2 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
<b>Total Account 101 and 106*</b>			1,750,032,626	184,174,448	(6,459,972)	-	-	-	1,927,747,101
10400	Lease to Others	0.0	12,033,286	1,101,836					13,135,122
10500	Property Held for Future Use	0.0	1,939,552						1,939,552
11400	Acquisition Adjustment	3.0	5,031,897						5,031,897
	Subtotal		19,004,735	1,101,836	-	-	-	-	20,106,571
<b>Total Utility Plant **</b>			1,769,037,361	185,276,284	(6,459,972)	-	-	-	1,947,853,672
<p>Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 11, Page 12.</p>									

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2020									
									Page 1 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4	-	-	-	-	-	-	-
30300	Misc Intangible Plant	0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.7	32,175,007	16,693,591	(390,337)	-	-	-	48,478,260
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.5	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>		<b>37,405,984</b>	<b>16,693,591</b>	<b>(390,337)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,709,238</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0	15,545,204	-	(6,174,610)	-	-	-	9,370,594
37500	Structures & Improvements	2.5	25,121,265	388,571	(166,136)	-	-	-	25,343,701
37600	Mains Steel	2.2	489,687,155	82,082,787	(2,449,326)	-	-	-	569,320,615
37602	Mains Plastic	2.4	579,726,541	78,603,912	(1,704,602)	-	-	-	656,625,851
37800	Meas & Reg Station Eq Gen	3.3	18,885,293	2,040,068	(28,860)	-	-	-	20,896,501
37900	Meas & Reg Station Eq City	3.3	68,450,344	2,650,101	(27,373)	-	-	-	71,073,072
38000	Services Steel	3.7	55,497,231	4,015,821	(398,710)	-	-	-	59,114,342
38002	Services Plastic	3.3	385,825,604	52,674,458	(760,402)	-	-	-	437,739,660
38100	Meters	5.9	74,177,863	4,881,070	(572,194)	-	-	-	78,486,740
38200	Meter Installations	4.5	66,118,655	6,978,240	(158,439)	-	-	-	72,938,457
38300	House Regulators	3.6	16,958,401	515,586	(51,809)	-	-	-	17,422,178
38400	House Regulator Installs	4.4	25,563,040	2,247,742	(60,928)	-	-	-	27,749,854
38500	Meas & Reg Station Eq Ind	3.1	12,194,965	3,492,500	(654,447)	-	-	-	15,033,019
38700	Other Equipment	6.3	9,624,237	1,117,833	(1,946)	-	-	-	10,740,124
39000	Structures & Improvements	2.5	28,184	-	-	-	-	-	28,184
39100	Office Furniture	6.7	2,501,870	31,058	(82,730)	-	-	-	2,450,198
39101	Computer Equipment	12.3	4,500,269	576,336	(20,695)	-	-	-	5,055,910
39102	Office Equipment	6.7	1,454,113	16,626	(58,022)	-	-	-	1,412,718
39201	Vehicles up to 1/2 Tons	11.4	8,118,794	886,263	(623,639)	-	-	-	8,381,418
39202	Vehicles from 1/2 - 1 Tons	13	12,134,491	2,087,043	(423,493)	-	-	-	13,798,041
39204	Trailers & Other	4	2,014,459	1,047,486	(1,659)	-	-	-	3,060,286
39205	Vehicles over 1 Ton	7.5	1,900,118	1,001,935	-	-	-	-	2,902,053
39300	Stores Equipment	3.9	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	6.7	7,050,050	141,766	-	-	-	-	7,191,815
39401	CNG Stations	5	29,821	12,918	-	6,680	-	-	49,419
39500	Laboratory Equipment	5	-	-	-	-	-	-	-
39600	Power Operated Equipment	6.3	3,021,306	74,103	(38,842)	-	-	-	3,056,567
39700	Communication Equipment	8.2	3,946,499	-	(30,587)	-	-	-	3,915,912
39800	Miscellaneous Equipment	6	264,060	8,109	(2,267)	-	-	-	269,902
39900	Other Tangible Property	0	-	-	-	-	-	-	-

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Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2020									
									Page 2 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
<b>Total Account 101 and 106*</b>			1,927,747,101	264,265,921	(14,882,049)	6,680	-	-	2,177,137,654
10400	Lease to Others	0.0	13,135,122	-		(6,680)			13,128,442
10500	Property Held for Future Use	0.0	1,939,552						1,939,552
11400	Acquisition Adjustment	3.0	5,031,897						5,031,897
	Subtotal		20,106,571	-	-	(6,680)	-	-	20,099,891
<b>Total Utility Plant **</b>			1,947,853,672	264,265,921	(14,882,049)	-	-	-	2,197,237,545
Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12. Note: ** The total of ending balances must agree to Line 11, Page 12.									

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2021									
									Page 1 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4.0	-	-	-	-	-	-	-
30300	Misc Intangible Plant	4.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	48,478,260	6,514,346	-	-	-	-	54,992,606
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.4	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>		<b>53,709,238</b>	<b>6,514,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,223,584</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0.0	9,370,594	5,615,279	-	-	-	-	14,985,873
37500	Structures & Improvements	2.8	25,343,701	377,965	-	-	102,563	-	25,824,229
37600	Mains Steel	2.1	569,320,615	109,989,262	(1,619,165)	-	-	-	677,690,712
37602	Mains Plastic	1.6	656,625,851	61,478,165	(1,200,238)	-	-	-	716,903,779
37700	37700 - Compressor Equipment	3.0	-	19,091,948	-	-	-	-	19,091,948
37800	Meas & Reg Station Eq Gen	2.7	20,896,501	461,680	(1,620)	-	-	-	21,356,560
37900	Meas & Reg Station Eq City	2.1	71,073,072	13,788,728	-	-	-	-	84,861,799
38000	Services Steel	4.0	59,114,342	4,005,772	(275,794)	-	-	-	62,844,320
38002	Services Plastic	2.7	437,739,660	50,008,395	(404,035)	-	-	-	487,344,020
38100	Meters	5.0	78,486,740	6,363,476	(224,015)	-	-	-	84,626,201
38200	Meter Installations	2.2	72,938,457	8,488,658	(14,234)	-	-	-	81,412,881
38300	House Regulators	1.8	17,422,178	868,692	(3,422)	-	-	-	18,287,448
38400	House Regulator Installs	1.9	27,749,854	4,412,286	(2,016)	-	-	-	32,160,124
38500	Meas & Reg Station Eq Ind	2.3	15,033,019	16,712	-	-	-	-	15,049,731
38700	Other Equipment	3.0	10,740,124	2,185,878	-	-	-	-	12,926,003
39000	Structures & Improvements	2.4	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.9	2,450,198	(69,076)	(502,607)	-	-	-	1,878,515
39101	Computer Equipment	11.1	5,055,910	6,136	(1,851,192)	-	-	-	3,210,854
39102	Office Equipment	6.7	1,412,718	153,845	-	-	(102,563)	-	1,463,999
39103	39103 - Office Furniture	0.0	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	7.0	8,381,418	463,956	(825,806)	-	-	-	8,019,568
39202	Vehicles from 1/2 - 1 Tons	5.6	13,798,041	2,344,502	(405,524)	-	-	-	15,737,019
39204	Trailers & Other	2.9	3,060,286	225,583	(3,865)	-	-	-	3,282,004
39205	Vehicles over 1 Ton	6.6	2,902,053	2,191	-	-	-	-	2,904,243
39300	Stores Equipment	4.2	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	5.6	7,191,815	(50,428)	(96,232)	-	-	-	7,045,155
39401	CNG Stations	5.0	49,419	-	-	-	-	-	49,419
39500	Laboratory Equipment	5.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.7	3,056,567	48,793	-	-	-	-	3,105,360
39700	Communication Equipment	7.7	3,915,912	-	(855,384)	-	-	-	3,060,528
39800	Miscellaneous Equipment	5.0	269,902	(57,735)	-	-	-	-	212,167
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-

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Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2021									
									Page 2 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
<b>Total Account 101 and 106*</b>			2,177,137,654	296,735,007	(8,285,149)	-	-	-	2,465,587,512
10400	Lease to Others	5.0	13,128,442	-		-			13,128,442
10500	Property Held for Future Use	0.0	1,939,552						1,939,552
11400	Acquisition Adjustment	0.0	5,031,897						5,031,897
	Subtotal		20,099,891	-	-	-	-	-	20,099,891
<b>Total Utility Plant **</b>			2,197,237,545	296,735,007	(8,285,149)	-	-	-	2,485,687,403
<p>Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 11, Page 12.</p>									



Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2021									
									Page 1 of 2
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4.0	-	-	-	-	-	-	-
30300	Misc Intangible Plant	4.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	48,478,260	6,514,346	-	-	-	-	54,992,606
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.4	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>		<b>53,709,238</b>	<b>6,514,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,223,584</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0.0	9,370,594	5,615,279	-	-	-	-	14,985,873
37500	Structures & Improvements	2.8	25,343,701	377,965	-	-	102,563	-	25,824,229
37600	Mains Steel	2.1	569,320,615	109,989,262	(1,619,165)	-	-	-	677,690,712
37602	Mains Plastic	1.6	656,625,851	61,478,165	(1,200,238)	-	-	-	716,903,779
37700	37700 - Compressor Equipment	3.0	-	19,091,948	-	-	-	-	19,091,948
37800	Meas & Reg Station Eq Gen	2.7	20,896,501	461,680	(1,620)	-	-	-	21,356,560
37900	Meas & Reg Station Eq City	2.1	71,073,072	13,788,728	-	-	-	-	84,861,799
38000	Services Steel	4.0	59,114,342	4,005,772	(275,794)	-	-	-	62,844,320
38002	Services Plastic	2.7	437,739,660	50,008,395	(404,035)	-	-	-	487,344,020
38100	Meters	5.0	78,486,740	6,363,476	(224,015)	-	-	-	84,626,201
38200	Meter Installations	2.2	72,938,457	8,488,658	(14,234)	-	-	-	81,412,881
38300	House Regulators	1.8	17,422,178	868,692	(3,422)	-	-	-	18,287,448
38400	House Regulator Installs	1.9	27,749,854	4,412,286	(2,016)	-	-	-	32,160,124
38500	Meas & Reg Station Eq Ind	2.3	15,033,019	16,712	-	-	-	-	15,049,731
38700	Other Equipment	3.0	10,740,124	2,185,878	-	-	-	-	12,926,003
39000	Structures & Improvements	2.4	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.9	2,450,198	(69,076)	(502,607)	-	-	-	1,878,515
39101	Computer Equipment	11.1	5,055,910	6,136	(1,851,192)	-	-	-	3,210,854
39102	Office Equipment	6.7	1,412,718	153,845	-	-	(102,563)	-	1,463,999
39103	39103 - Office Furniture	0.0	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	7.0	8,381,418	463,956	(825,806)	-	-	-	8,019,568
39202	Vehicles from 1/2 - 1 Tons	5.6	13,798,041	2,344,502	(405,524)	-	-	-	15,737,019
39204	Trailers & Other	2.9	3,060,286	225,583	(3,865)	-	-	-	3,282,004
39205	Vehicles over 1 Ton	6.6	2,902,053	2,191	-	-	-	-	2,904,243
39300	Stores Equipment	4.2	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	5.6	7,191,815	(50,428)	(96,232)	-	-	-	7,045,155
39401	CNG Stations	5.0	49,419	-	-	-	-	-	49,419
39500	Laboratory Equipment	5.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.7	3,056,567	48,793	-	-	-	-	3,105,360
39700	Communication Equipment	7.7	3,915,912	-	(855,384)	-	-	-	3,060,528
39800	Miscellaneous Equipment	5.0	269,902	(57,735)	-	-	-	-	212,167
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-

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Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2021									
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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
<b>Total Account 101 and 106*</b>			2,177,137,654	296,735,007	(8,285,149)	-	-	-	2,465,587,512
10400	Lease to Others	5.0	13,128,442	-		-			13,128,442
10500	Property Held for Future Use	0.0	1,939,552						1,939,552
11400	Acquisition Adjustment	0.0	5,031,897						5,031,897
	Subtotal		20,099,891	-	-	-	-	-	20,099,891
<b>Total Utility Plant **</b>			2,197,237,545	296,735,007	(8,285,149)	-	-	-	2,485,687,403
<p>Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 11, Page 12.</p>									

**PGS 2022 ANNUAL STATUS REPORT**

Forecast 2022

Account	Depr Description	PLANT 2021 BOP	Additions	Retirements	Adj / Xfers	PLANT 2022 EOP
10400	39401 - CNG Station Equipment	13,128,442	-	(10,601,441)	-	2,527,001
10500	10500 - Future Use	1,939,552	-	-	-	1,939,552
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	-	-	5,031,897
30100	30100 - Organization	12,620	-	-	-	12,620
30200	30200 - Franchise & Consents	-	-	-	-	-
30300	30300 - Misc Intangible Plant	815,325	-	-	-	815,325
30301	30301 - Custom Intangible Plant	54,992,606	12,911,358	(147,825)	-	67,756,139
30302	30302 - SAP Intangible Plant	-	-	-	-	-
33600	33600-Renewable Natural Gas (RNG)	-	6,506,548	-	-	6,506,548
36400	36400-Liquified Natural Gas (LNG)	-	-	-	-	-
37400	37400 - Land Distribution	14,985,873	1,137,032	-	-	16,122,904
37402	37402 - Land Rights	4,268,873	-	-	-	4,268,873
37500	37500 - Structures & Improvements	25,824,228	2,889,574	(199,415)	-	28,514,387
37600	37600 - Mains Steel	677,690,713	62,404,125	(1,074,466)	-	739,020,371
37602	37602 - Mains Plastic	716,903,779	137,941,843	(9,859,076)	-	844,986,546
37700	37700 - Compressor Equipment	19,091,948	89,145	-	-	19,181,093
37800	37800 - Meas & Reg Station Eq Gen	21,356,560	826,379	(158,787)	-	22,024,152
37900	37900 - Meas & Reg Station Eq City	84,861,800	26,907,815	(1,296,616)	-	110,473,000
38000	38000 - Services Steel	62,844,319	4,575,481	(35,275)	-	67,384,526
38002	38002 - Services Plastic	487,344,021	54,350,586	(751,427)	-	540,943,179
38100	38100 - Meters	84,626,200	8,113,188	(77,192)	-	92,662,196
38200	38200 - Meter Installations	81,412,880	10,037,051	(158,731)	-	91,291,200
38300	38300 - House Regulators	18,287,448	1,528,279	(9,063)	-	19,806,665
38400	38400 - House Regulator Installs	32,160,125	5,870,193	-	-	38,030,318
38500	38500 - Meas & Reg Station Eq Ind	15,049,730	-	-	-	15,049,730
38602	38602 - Other Property Cust Premise	-	-	-	-	-
38608	38608 - Other Property Cust Premise	-	-	-	-	-
38700	38700 - Other Equipment	12,926,003	299,330	(1,000)	-	13,224,333
39000	39000 - Structures & Improvements	28,184	300,000	(24,000)	-	304,184
39002	39002 - Structur & Improv Leasehold	134,160	-	-	-	134,160
39100	39100 - Office Furniture	1,878,515	31,735	-	-	1,910,249
39101	39101 - Computer Equipment	3,210,854	1,528,935	-	-	4,739,789
39102	39102 - Office Equipment	1,464,000	33,835	(1,581)	-	1,496,254
39103	39103 - Office Furniture	-	-	-	-	-
39201	39201 - Vehicles up to 1/2 Tons	8,019,568	3,716,996	(264,637)	-	11,471,927
39202	39202 - Vehicles from 1/2 - 1 Tons	15,737,019	1,959,763	(67,664)	-	17,629,118
39203	39203 - Airplane	-	-	-	-	-
39204	39204 - Trailers & Other	3,282,003	992,393	-	-	4,274,396
39205	39205 - Vehicles over 1 Ton	2,904,244	-	(173,192)	-	2,731,052
39300	39300 - Stores Equipment	1,283	-	-	-	1,283
39400	39400 - Tools, Shop & Garage Equip	7,040,326	697,716	(53,365)	4,829	7,689,505
39401	39401 - CNG Station Equipment	54,249	40,217	-	(4,829)	89,637
39500	39500 - Laboratory Equipment	-	-	-	-	-
39600	39600 - Power Operated Equipment	3,105,360	214,990	(17,199)	-	3,303,151
39700	39700 - Communication Equipment	3,060,529	31,212	(102,875)	-	2,988,866
39800	39800 - Miscellaneous Equipment	212,167	460,067	(36,805)	-	635,428
39900	39900 - Other Tangible Property	-	-	-	-	-
		<b>2,485,687,403</b>	<b>346,395,786</b>	<b>(25,111,632)</b>	<b>-</b>	<b>2,806,971,556</b>

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PEOPLES GAS SYSTEM  
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**PGS 2023 ANNUAL STATUS REPORT**

Forecast 2023

Account	Depr Description	PLANT				PLANT
		2022 BOP	Additions	Retirements	Adj / Xfers	2023 EOP
10400	39401 - CNG Station Equipment	2,527,001	-	-	-	2,527,001
10500	10500 - Future Use	1,939,552	-	-	-	1,939,552
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	-	-	5,031,897
30100	30100 - Organization	12,620	-	-	-	12,620
30200	30200 - Franchise & Consents	-	-	-	-	-
30300	30300 - Misc Intangible Plant	815,325	-	-	-	815,325
30301	30301 - Custom Intangible Plant	67,756,139	43,480,283	-	-	111,236,421
30302	30302 - SAP Intangible Plant	-	-	-	-	-
33600	33600-Renewable Natural Gas (RNG)	6,506,548	2,086,786	-	-	8,593,335
36400	36400-Liquified Natural Gas (LNG)	-	1,499,399	-	-	1,499,399
37400	37400 - Land Distribution	16,122,904	-	-	-	16,122,904
37402	37402 - Land Rights	4,268,873	-	-	-	4,268,873
37500	37500 - Structures & Improvements	28,514,387	3,235,690	(258,855)	-	31,491,222
37600	37600 - Mains Steel	739,020,371	86,659,634	(645,386)	-	825,034,619
37602	37602 - Mains Plastic	844,986,546	133,740,904	(10,699,272)	-	968,028,178
37700	37700 - Compressor Equipment	19,181,093	-	-	-	19,181,093
37800	37800 - Meas & Reg Station Eqp Gen	22,024,152	2,143	(171)	-	22,026,124
37900	37900 - Meas & Reg Station Eqp City	110,473,000	5,442,213	(435,377)	-	115,479,835
38000	38000 - Services Steel	67,384,526	-	-	-	67,384,526
38002	38002 - Services Plastic	540,943,179	64,538,632	(5,163,091)	-	600,318,720
38100	38100 - Meters	92,662,196	7,295,043	(583,603)	-	99,373,636
38200	38200 - Meter Installations	91,291,200	14,679,648	(1,174,372)	-	104,796,476
38300	38300 - House Regulators	19,806,665	917,937	(73,435)	-	20,651,167
38400	38400 - House Regulator Installs	38,030,318	-	-	-	38,030,318
38500	38500 - Meas & Reg Station Eqp Ind	15,049,730	-	-	-	15,049,730
38602	38602 - Other Property Cust Premise	-	-	-	-	-
38608	38608 - Other Property Cust Premise	-	-	-	-	-
38700	38700 - Other Equipment	13,224,333	-	-	-	13,224,333
39000	39000 - Structures & Improvements	304,184	-	-	-	304,184
39002	39002 - Structur & Improv Leasehold	134,160	-	-	-	134,160
39100	39100 - Office Furniture	1,910,249	-	-	-	1,910,249
39101	39101 - Computer Equipment	4,739,789	824,600	-	-	5,564,389
39102	39102 - Office Equipment	1,496,254	-	-	-	1,496,254
39103	39103 - Office Furniture	-	-	-	-	-
39201	39201 - Vehicles up to 1/2 Tons	11,471,927	5,258,183	-	-	16,730,111
39202	39202 - Vehicles from 1/2 - 1 Tons	17,629,118	-	-	-	17,629,118
39203	39203 - Airplane	-	-	-	-	-
39204	39204 - Trailers & Other	4,274,396	299,544	-	-	4,573,940
39205	39205 - Vehicles over 1 Ton	2,731,052	-	-	-	2,731,052
39300	39300 - Stores Equipment	1,283	-	-	-	1,283
39400	39400 - Tools, Shop & Garage Equip	7,689,505	939,131	(75,130)	-	8,553,505
39401	39401 - CNG Station Equipment	89,637	659,154	-	-	748,791
39500	39500 - Laboratory Equipment	-	-	-	-	-
39600	39600 - Power Operated Equipment	3,303,151	390,833	(31,267)	-	3,662,717
39700	39700 - Communication Equipment	2,988,866	15,468	(1,237)	-	3,003,097
39800	39800 - Miscellaneous Equipment	635,428	317,979	(25,438)	-	927,969
39900	39900 - Other Tangible Property	-	-	-	-	-
33601	33601-RNG Plant Leased - 15 Years (104)	-	43,429,943	-	-	43,429,943
		<b>2,806,971,556</b>	<b>415,713,148</b>	<b>(19,166,636)</b>	<b>-</b>	<b>3,203,518,068</b>

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**PGS 2024 ANNUAL STATUS REPORT**

Forecast 2024

Account	Depr Description	PLANT 2023 BOP	Additions	Retirements	Adj / Xfers	PLANT 2024 EOP
10400	39401 - CNG Station Equipment	2,527,001	-	-	-	2,527,001
10500	10500 - Future Use	1,939,552	-	-	-	1,939,552
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	-	-	5,031,897
30100	30100 - Organization	12,620	-	-	-	12,620
30200	30200 - Franchise & Consents	-	-	-	-	-
30300	30300 - Misc Intangible Plant	815,325	-	-	-	815,325
30301	30301 - Custom Intangible Plant	111,236,421	7,115,284	-	-	118,351,705
30302	30302 - SAP Intangible Plant	-	-	-	-	-
33600	33600-Renewable Natural Gas (RNG)	8,593,335	-	-	-	8,593,335
36400	36400-Liquified Natural Gas (LNG)	1,499,399	18,147	-	-	1,517,547
37400	37400 - Land Distribution	16,122,904	-	-	-	16,122,904
37402	37402 - Land Rights	4,268,873	-	-	-	4,268,873
37500	37500 - Structures & Improvements	31,491,222	1,823,219	(145,858)	-	33,168,583
37600	37600 - Mains Steel	825,034,619	12,176,330	(754,207)	-	836,456,743
37602	37602 - Mains Plastic	968,028,178	131,668,483	(10,533,479)	-	1,089,163,182
37700	37700 - Compressor Equipment	19,181,093	-	-	-	19,181,093
37800	37800 - Meas & Reg Station Eq Gen	22,026,124	736,667	(58,933)	-	22,703,857
37900	37900 - Meas & Reg Station Eq City	115,479,835	7,298,344	(583,868)	-	122,194,312
38000	38000 - Services Steel	67,384,526	-	-	-	67,384,526
38002	38002 - Services Plastic	600,318,720	62,511,257	(5,000,901)	-	657,829,077
38100	38100 - Meters	99,373,636	7,733,200	(618,656)	-	106,488,180
38200	38200 - Meter Installations	104,796,476	14,528,894	(1,162,311)	-	118,163,058
38300	38300 - House Regulators	20,651,167	974,000	(77,920)	-	21,547,247
38400	38400 - House Regulator Installs	38,030,318	-	-	-	38,030,318
38500	38500 - Meas & Reg Station Eq Ind	15,049,730	-	-	-	15,049,730
38700	38700 - Other Equipment	13,224,333	-	-	-	13,224,333
39000	39000 - Structures & Improvements	304,184	-	-	-	304,184
39002	39002 - Structur & Improv Leasehold	134,160	-	-	-	134,160
39100	39100 - Office Furniture	1,910,249	-	-	-	1,910,249
39101	39101 - Computer Equipment	5,564,389	530,897	-	-	6,095,286
39102	39102 - Office Equipment	1,496,254	-	-	-	1,496,254
39201	39201 - Vehicles up to 1/2 Tons	16,730,111	6,506,356	-	-	23,236,466
39202	39202 - Vehicles from 1/2 - 1 Tons	17,629,118	-	-	-	17,629,118
39204	39204 - Trailers & Other	4,573,940	69,941	-	-	4,643,882
39205	39205 - Vehicles over 1 Ton	2,731,052	-	-	-	2,731,052
39300	39300 - Stores Equipment	1,283	-	-	-	1,283
39400	39400 - Tools, Shop & Garage Equip	8,553,505	823,262	(65,861)	-	9,310,906
39401	39401 - CNG Station Equipment	748,791	-	-	-	748,791
39500	39500 - Laboratory Equipment	-	-	-	-	-
39600	39600 - Power Operated Equipment	3,662,717	259,248	(20,740)	-	3,901,225
39700	39700 - Communication Equipment	3,003,097	12,000	(960)	-	3,014,137
39800	39800 - Miscellaneous Equipment	927,969	189,310	(15,145)	-	1,102,134
39900	39900 - Other Tangible Property	-	-	-	-	-
33601	33601-RNG Plant Leased - 15 Years (104)	43,429,943	-	-	-	43,429,943
		<b>3,203,518,068</b>	<b>254,974,839</b>	<b>(19,038,837)</b>	-	<b>3,439,454,070</b>

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**APPENDIX F-2 Summary of Depreciation Reserve 2019 – 2024**

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Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 1 of 2
For the Year Ended December 31, 2019										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-								-
30200	Franchise & Consents	-								-
30300	Misc Intangible Plant	765,841	32,613							798,454
30301	Custom Intangible Plant	12,971,603	1,999,266							14,970,869
37402	Land Rights	798,591	74,057							872,648
39002	Structures & Improve Leases	20,039	3,354							23,393
	<b>Subtotal 108 - 404 *</b>	<b>14,556,074</b>	<b>2,109,290</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,665,364</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
37400	Land Distribution	(15,464)			(44,760)					(60,224)
37500	Structures & Improvements	5,996,435	604,359	(28,399)						6,572,395
37600	Mains Steel	199,169,546	8,528,906	(1,378,134)	(3,809,924)	11,128				202,521,521
37602	Mains Plastic	197,438,125	7,607,218	(816,334)	(1,904,010)	20,975				202,345,973
37800	Meas & Reg Station Eq Gen	3,198,705	593,607	(57,378)	(37,718)					3,697,216
37900	Meas & Reg Station Eq City	10,813,558	2,134,028	(300,437)	(7,199)					12,639,950
38000	Services Steel	39,275,237	1,403,959	(219,794)	(1,546,002)	1,271				38,914,671
38002	Services Plastic	175,134,217	8,267,925	(748,602)	(3,477,519)	25,676				179,201,697
38100	Meters	23,791,794	3,190,997	(314,363)	(1,066)	8,270				26,675,633
38200	Meter Installations	31,698,271	1,757,849	(329,363)	(232,433)	3,502				32,897,826
38300	House Regulators	7,366,947	599,711	(92,270)						7,874,388
38400	House Regulator Installs	12,285,964	1,097,593	(88,196)	(197,595)	8,897				13,106,663
38500	Meas & Reg Station Eq Ind	6,247,618	316,471							6,564,089
38700	Other Equipment	3,467,659	574,685	(4,172)						4,038,171
39000	Structures & Improvements	12,797	705							13,502
39100	Office Furniture	1,030,754	152,280							1,183,034
39101	Computer Equipment	2,911,126	441,283							3,352,409
39102	Office Equipment	542,917	92,154							635,071
39201	Vehicles up to 1/2 Tons	4,655,758	952,496	(1,184,562)	(9,351)	135,978				4,550,320
39202	Vehicles from 1/2 - 1 Tons	4,258,007	1,367,528	(609,178)	(45,949)	71,722				5,042,131
39204	Trailers & Other	348,904	64,261			150				413,315
39205	Vehicles over 1 Ton	972,151	142,782	(280,647)	(971)	23,515				856,830
39300	Stores Equipment	330	50							380
39400	Tools, Shop & Garage Equip	2,469,602	470,917					(14,844)		2,925,675
39401	CNG Stations	(15,023)	1,018					14,969		964
39500	Laboratory Equipment									-
39600	Power Operated Equipment	1,565,598	187,214	(5,213)	(2,170)	135				1,745,564
39700	Communication Equipment	2,573,144	323,611							2,896,755
39800	Miscellaneous Equipment	179,383	16,091	(2,930)						192,545
39900	Other Tangible Property	-								-

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Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 2 of 2
For the Year Ended December 31, 2019										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
		-	-	-	-	-	-	-	-	-
<b>Capital Recovery Schedules:</b>										
<b>Subtotal 108-403 *</b>		751,930,134	42,998,988	(6,459,972)	(11,316,666)	311,219	-	-	126	777,463,827
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>										
10400	Lease to Others	1,490,781	638,448						(126)	2,129,103
10500	Property Held for Future Use	-								-
11400	Acquisition Adjustment	4,708,338	149,146							4,857,484
	Subtotal	6,199,119	787,594	-	-	-	-	-	(126)	6,986,587
<b>Total Accumulated Reserve**</b>		758,129,253	43,786,581	(6,459,972)	(11,316,666)	311,219	-	-	0	784,450,415
Note: * The total of ending balances must agree to Line 17, Page 12.										
Note: ** The total of ending balances must agree to Line 32, Page 12.										
Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.										



Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 1 of 2
For the Year Ended December 31, 2020										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	-	-	-	-	-	-	-	-
30200	Franchise & Consents	-	-	-	-	-	-	-	-	-
30300	Misc Intangible Plant	798,454	16,871	-	-	-	-	-	-	815,325
30301	Custom Intangible Plant	14,970,869	2,320,761	(390,337)	-	-	-	-	-	16,901,292
37402	Land Rights	872,648	55,495	-	-	-	-	-	-	928,144
39002	Structures & Improve Leases	23,393	3,354	-	-	-	-	-	-	26,747
<b>Subtotal 108 - 404 *</b>		<b>16,665,364</b>	<b>2,396,481</b>	<b>(390,337)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,671,508</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
37400	Land Distribution	(60,224)	-	(6,174,610)	-	-	-	6,174,610	-	(60,224)
37500	Structures & Improvements	6,572,395	628,839	(166,136)	-	-	-	-	-	7,035,098
37600	Mains Steel	202,521,521	9,194,953	(2,449,326)	(2,991,958)	26,200	-	-	-	206,301,391
37602	Mains Plastic	202,345,973	8,556,279	(1,704,602)	(2,113,004)	30,434	-	-	-	207,115,081
37800	Meas & Reg Station Eqp Ger	3,697,216	657,074	(28,860)	(6,576)	-	-	-	-	4,318,853
37900	Meas & Reg Station Eqp City	12,639,950	2,363,691	(27,373)	-	-	-	-	-	14,976,268
38000	Services Steel	38,914,671	1,489,720	(398,710)	(1,631,976)	4,721	-	-	-	38,378,426
38002	Services Plastic	179,201,697	9,400,320	(760,402)	(2,335,017)	33,343	-	-	-	185,539,941
38100	Meters	26,675,633	3,421,022	(572,194)	(1,212)	1,767	-	-	-	29,525,017
38200	Meter Installations	32,897,826	1,922,056	(158,439)	(380,745)	-	-	-	-	34,280,699
38300	House Regulators	7,874,388	617,529	(51,809)	(1,304)	-	-	-	-	8,438,805
38400	House Regulator Installs	13,106,663	1,178,593	(60,928)	(149)	-	-	-	-	14,224,179
38500	Meas & Reg Station Eqp Ind	6,564,089	379,719	(654,447)	-	-	-	-	-	6,289,362
38700	Other Equipment	4,038,171	640,380	(1,946)	-	-	-	-	-	4,676,606
39000	Structures & Improvements	13,502	705	-	-	-	-	-	-	14,206
39100	Office Furniture	1,183,034	164,156	(82,730)	-	-	-	-	-	1,264,461
39101	Computer Equipment	3,352,409	597,829	(20,695)	-	-	-	-	-	3,929,544
39102	Office Equipment	635,071	94,684	(58,022)	-	-	-	-	-	671,733
39201	Vehicles up to 1/2 Tons	4,550,320	941,650	(623,639)	(12,382)	99,966	-	-	-	4,955,915
39202	Vehicles from 1/2 - 1 Tons	5,042,131	1,638,398	(423,493)	(24,950)	60,696	-	-	-	6,292,782
39204	Trailers & Other	413,315	95,436	(1,659)	(47)	1,718	-	-	-	508,763
39205	Vehicles over 1 Ton	856,830	193,753	-	(1,801)	1,760	-	-	-	1,050,542
39300	Stores Equipment	380	50	-	-	-	-	-	-	430
39400	Tools, Shop & Garage Equip	2,925,675	475,482	-	-	-	-	-	-	3,401,157
39401	CNG Stations	964	1,564	-	-	-	-	-	-	2,529
39500	Laboratory Equipment	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipment	1,745,564	191,056	(38,842)	(349)	4,044	-	-	-	1,901,474
39700	Communication Equipment	2,896,755	321,314	(30,587)	-	-	-	-	-	3,187,482
39800	Miscellaneous Equipment	192,545	15,902	(2,267)	-	-	-	-	-	206,180
39900	Other Tangible Property	-	-	-	-	-	-	-	-	-

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Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 2 of 2
For the Year Ended December 31, 2020										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
		-	-	-	-	-	-	-	-	-
Capital Recovery Schedules:										
<b>Subtotal 108-403 *</b>		777,463,827	47,578,636	(14,882,049)	(9,501,469)	264,649	-	6,174,610	-	807,098,204
Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.										
10400	Lease to Others	2,129,103	656,756	-	-	-	-	-	-	2,785,859
10500	Property Held for Future Use	-	-	-	-	-	-	-	-	-
11400	Acquisition Adjustment	4,857,484	129,709	-	-	-	-	-	-	4,987,192
	Subtotal	6,986,587	786,465	-	-	-	-	-	-	7,773,052
<b>Total Accumulated Reserve**</b>		784,450,414	48,365,101	(14,882,049)	(9,501,469)	264,649	-	6,174,610	-	814,871,256
Note: * The total of ending balances must agree to Line 17, Page 12.										
Note: ** The total of ending balances must agree to Line 32, Page 12.										
Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.										

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 1 of 2
For the Year Ended December 31, 2021										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	-	-	-	-	-	-	-	-
30200	Franchise & Consents	-	-	-	-	-	-	-	-	-
30300	Misc Intangible Plant	815,325	-	-	-	-	-	-	-	815,325
30301	Custom Intangible Plant	16,901,292	3,476,483	-	-	-	-	-	-	20,377,775
37402	Land Rights	928,144	55,495	-	-	-	-	-	-	983,639
39002	Structures & Improve Leases	26,747	3,354	-	-	-	-	-	-	30,101
<b>Subtotal 108 - 404 *</b>		<b>18,671,508</b>	<b>3,535,332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,206,840</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
37400	Land Distribution	(60,224)	-	-	-	-	-	-	-	(60,224)
37500	Structures & Improvements	7,035,098	713,625	-	-	-	-	-	-	7,748,723
37600	Mains Steel	206,301,391	12,625,578	(1,619,165)	(3,803,198)	44,268	-	-	-	213,548,874
37602	Mains Plastic	207,115,081	10,950,389	(1,200,238)	(524,838)	34,748	-	-	-	216,375,142
37700	37700 - Compressor Equipment	-	375,782	-	(118,759)	6,928	-	-	-	263,951
37800	Meas & Reg Station Eq Gen	4,318,853	570,858	(1,620)	(96)	-	-	-	-	4,887,995
37900	Meas & Reg Station Eq City	14,976,268	1,670,338	-	(2,240)	-	-	-	-	16,644,366
38000	Services Steel	38,378,426	2,431,964	(275,794)	(2,700,180)	7,621	-	-	-	37,842,037
38002	Services Plastic	185,539,941	12,444,360	(404,035)	(1,526,164)	41,999	-	-	-	196,096,102
38100	Meters	29,525,017	4,062,421	(224,015)	(598)	23,108	-	-	-	33,385,933
38200	Meter Installations	34,280,699	1,682,316	(14,234)	(34,820)	16,451	-	-	-	35,930,413
38300	House Regulators	8,438,805	319,837	(3,422)	-	-	-	-	-	8,755,220
38400	House Regulator Installs	14,224,179	566,521	(2,016)	-	-	-	-	-	14,788,683
38500	Meas & Reg Station Eq Ind	6,289,362	345,803	-	-	-	-	-	-	6,635,165
38700	Other Equipment	4,676,606	360,441	-	-	-	-	-	-	5,037,046
39000	Structures & Improvements	14,206	676	-	-	-	-	-	-	14,882
39100	Office Furniture	1,264,461	117,955	(502,607)	-	-	-	-	-	879,809
39101	Computer Equipment	3,929,544	390,195	(1,851,192)	-	-	-	-	-	2,468,546
39102	Office Equipment	671,733	94,079	-	-	-	-	-	-	765,812
39103	39103 - Office Furniture	-	-	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	4,955,915	584,792	(825,806)	(4,505)	143,296	-	-	-	4,853,692
39202	Vehicles from 1/2 - 1 Tons	6,292,782	837,957	(405,524)	(4,186)	57,712	-	-	-	6,778,740
39204	Trailers & Other	508,763	92,564	(3,865)	(474)	1,612	-	-	-	598,599
39205	Vehicles over 1 Ton	1,050,542	191,560	-	-	-	-	-	-	1,242,101
39300	Stores Equipment	430	54	-	-	-	-	-	-	484
39400	Tools, Shop & Garage Equip	3,401,157	396,580	(96,232)	-	-	-	-	-	3,701,505
39401	CNG Stations	2,529	2,360	-	-	-	-	696	-	5,584
39500	Laboratory Equipment	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipment	1,901,474	82,993	-	-	-	-	-	-	1,984,466
39700	Communication Equipment	3,187,482	246,638	(855,384)	-	-	-	-	-	2,578,736
39800	Miscellaneous Equipment	206,180	12,292	-	-	-	-	-	-	218,472
39900	Other Tangible Property	-	-	-	-	-	-	-	-	-

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Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System									Page 2 of 2	
For the Year Ended December 31, 2021										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
		-	-	-	-	-	-	-	-	-
<b>Capital Recovery Schedules:</b>										
<b>Subtotal 108-403 *</b>		807,098,204	55,706,259	(8,285,149)	(8,720,058)	377,743	-	696	-	846,177,695
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>										
10400	Lease to Others	2,785,859	656,534	-	-	-	-	(696)	-	3,441,697
10500	Property Held for Future Use	-	-	-	-	-	-	-	-	-
11400	Acquisition Adjustment	4,987,192	40,961	-	-	-	-	-	-	5,028,153
	Subtotal	7,773,052	697,494	-	-	-	-	(696)	-	8,469,850
<b>Total Accumulated Reserve**</b>		814,871,256	56,403,754	(8,285,149)	(8,720,058)	377,743	-	-	-	854,647,545
<p>Note: * The total of ending balances must agree to Line 17, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 32, Page 12.</p> <p>Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.</p>										

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 1 of 2
For the Year Ended December 31, 2021										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	-	-	-	-	-	-	-	-
30200	Franchise & Consents	-	-	-	-	-	-	-	-	-
30300	Misc Intangible Plant	815,325	-	-	-	-	-	-	-	815,325
30301	Custom Intangible Plant	16,901,292	3,476,483	-	-	-	-	-	-	20,377,775
37402	Land Rights	928,144	55,495	-	-	-	-	-	-	983,639
39002	Structures & Improve Leases	26,747	3,354	-	-	-	-	-	-	30,101
<b>Subtotal 108 - 404 *</b>		<b>18,671,508</b>	<b>3,535,332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,206,840</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
37400	Land Distribution	(60,224)	-	-	-	-	-	-	-	(60,224)
37500	Structures & Improvements	7,035,098	713,625	-	-	-	-	-	-	7,748,723
37600	Mains Steel	206,301,391	12,625,578	(1,619,165)	(3,803,198)	44,268	-	-	-	213,548,874
37602	Mains Plastic	207,115,081	10,950,389	(1,200,238)	(524,838)	34,748	-	-	-	216,375,142
37700	37700 - Compressor Equipment	-	375,782	-	(118,759)	6,928	-	-	-	263,951
37800	Meas & Reg Station Eq Gen	4,318,853	570,858	(1,620)	(96)	-	-	-	-	4,887,995
37900	Meas & Reg Station Eq City	14,976,268	1,670,338	-	(2,240)	-	-	-	-	16,644,366
38000	Services Steel	38,378,426	2,431,964	(275,794)	(2,700,180)	7,621	-	-	-	37,842,037
38002	Services Plastic	185,539,941	12,444,360	(404,035)	(1,526,164)	41,999	-	-	-	196,096,102
38100	Meters	29,525,017	4,062,421	(224,015)	(598)	23,108	-	-	-	33,385,933
38200	Meter Installations	34,280,699	1,682,316	(14,234)	(34,820)	16,451	-	-	-	35,930,413
38300	House Regulators	8,438,805	319,837	(3,422)	-	-	-	-	-	8,755,220
38400	House Regulator Installs	14,224,179	566,521	(2,016)	-	-	-	-	-	14,788,683
38500	Meas & Reg Station Eq Ind	6,289,362	345,803	-	-	-	-	-	-	6,635,165
38700	Other Equipment	4,676,606	360,441	-	-	-	-	-	-	5,037,046
39000	Structures & Improvements	14,206	676	-	-	-	-	-	-	14,882
39100	Office Furniture	1,264,461	117,955	(502,607)	-	-	-	-	-	879,809
39101	Computer Equipment	3,929,544	390,195	(1,851,192)	-	-	-	-	-	2,468,546
39102	Office Equipment	671,733	94,079	-	-	-	-	-	-	765,812
39103	39103 - Office Furniture	-	-	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	4,955,915	584,792	(825,806)	(4,505)	143,296	-	-	-	4,853,692
39202	Vehicles from 1/2 - 1 Tons	6,292,782	837,957	(405,524)	(4,186)	57,712	-	-	-	6,778,740
39204	Trailers & Other	508,763	92,564	(3,865)	(474)	1,612	-	-	-	598,599
39205	Vehicles over 1 Ton	1,050,542	191,560	-	-	-	-	-	-	1,242,101
39300	Stores Equipment	430	54	-	-	-	-	-	-	484
39400	Tools, Shop & Garage Equip	3,401,157	396,580	(96,232)	-	-	-	-	-	3,701,505
39401	CNG Stations	2,529	2,360	-	-	-	-	696	-	5,584
39500	Laboratory Equipment	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipment	1,901,474	82,993	-	-	-	-	-	-	1,984,466
39700	Communication Equipment	3,187,482	246,638	(855,384)	-	-	-	-	-	2,578,736
39800	Miscellaneous Equipment	206,180	12,292	-	-	-	-	-	-	218,472
39900	Other Tangible Property	-	-	-	-	-	-	-	-	-

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										Page 2 of 2
For the Year Ended December 31, 2021										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)										
		-	-	-	-	-	-	-	-	-
<b>Capital Recovery Schedules:</b>										
	<b>Subtotal 108-403 *</b>	807,098,204	55,706,259	(8,285,149)	(8,720,058)	377,743	-	696	-	846,177,695
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>										
	10400 Lease to Others	2,785,859	656,534	-	-	-		(696)	-	3,441,697
	10500 Property Held for Future Use	-	-	-	-	-				-
	11400 Acquisition Adjustment	4,987,192	40,961	-	-	-				5,028,153
	Subtotal	7,773,052	697,494	-	-	-		(696)	-	8,469,850
	<b>Total Accumulated Reserve**</b>	814,871,256	56,403,754	(8,285,149)	(8,720,058)	377,743	-	-	-	854,647,545
<p>Note: * The total of ending balances must agree to Line 17, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 32, Page 12.</p> <p>Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.</p>										

**PGS 2022 ANNUAL STATUS REPORT**

Forecast 2022

Account	Depr Description	RESERVE			Gross Salvage	Gross COR	Adj / Xfers	RESERVE	2021
		2021 BOP	Depreciation	Retirements				2022 EOP	Depr Rate
10400	39401 - CNG Station Equipment	3,441,698	389,788	(10,601,441)	-	-	7,427,337	657,383	5.0%
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%
30100	30100 - Organization	0	-	-	-	-	-	0	0.0%
30200	30200 - Franchise & Consents	0	-	-	-	-	-	0	4.0%
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%
30301	30301 - Custom Intangible Plant	20,377,774	3,957,870	(147,825)	-	-	-	24,187,820	6.6%
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	0.0%
33600	33600-Renewable Natural Gas (RNG)	-	-	-	-	-	-	-	3.5%
36400	36400-Liquified Natural Gas (LNG)	-	-	-	-	-	-	-	3.5%
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	0.0%
37402	37402 - Land Rights	983,639	55,495	-	-	-	-	1,039,134	1.3%
37500	37500 - Structures & Improvements	7,748,723	731,752	(199,415)	-	-	-	8,281,059	2.8%
37600	37600 - Mains Steel	213,548,874	(4,593,577)	(1,074,466)	(57,104)	(4,324,995)	-	203,498,732	2.1%
37602	37602 - Mains Plastic	216,375,142	11,898,216	(9,859,076)	(38,866)	(4,016,177)	-	214,359,239	1.6%
37700	37700 - Compressor Equipment	263,951	574,884	-	(2,088)	(43,548)	-	793,198	3.0%
37800	37800 - Meas & Reg Station Eq Gen	4,887,996	589,310	(158,787)	-	(109,215)	-	5,209,303	2.7%
37900	37900 - Meas & Reg Station Eq City	16,644,366	1,951,475	(1,296,616)	-	-	-	17,299,225	2.1%
38000	38000 - Services Steel	37,842,038	2,605,742	(35,275)	(5,824)	(599,514)	-	39,807,167	4.0%
38002	38002 - Services Plastic	196,096,102	13,870,347	(751,427)	(22,878)	(2,490,880)	-	206,701,264	2.7%
38100	38100 - Meters	33,385,932	4,407,444	(77,192)	-	-	-	37,716,184	5.0%
38200	38200 - Meter Installations	35,930,411	1,890,142	(158,731)	-	(94,720)	-	37,567,102	2.2%
38300	38300 - House Regulators	8,755,221	341,861	(9,063)	-	-	-	9,088,019	1.8%
38400	38400 - House Regulator Installs	14,788,684	663,905	-	-	-	-	15,452,589	1.9%
38500	38500 - Meas & Reg Station Eq Ind	6,635,165	346,144	-	-	-	-	6,981,309	2.3%
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38700	38700 - Other Equipment	5,037,046	392,816	(1,000)	1,325	-	-	5,430,187	3.0%
39000	39000 - Structures & Improvements	14,882	676	(24,000)	-	-	-	(8,441)	2.4%
39002	39002 - Structur & Improv Leasehold	30,101	3,332	-	-	-	-	33,433	2.4%
39100	39100 - Office Furniture	879,810	111,763	-	-	-	-	991,573	5.9%
39101	39101 - Computer Equipment	2,468,546	371,911	-	-	-	-	2,840,457	11.1%
39102	39102 - Office Equipment	765,812	98,560	(1,581)	-	-	-	862,791	6.7%
39103	39103 - Office Furniture	-	-	-	-	-	-	-	0.0%
39201	39201 - Vehicles up to 1/2 Tons	4,853,691	587,359	(264,637)	207,520	(29,898)	-	5,354,036	7.0%
39202	39202 - Vehicles from 1/2 - 1 Tons	6,778,740	927,124	(67,664)	35,643	(62,351)	-	7,611,492	5.6%
39203	39203 - Airplane	0	-	-	-	-	-	0	0.0%
39204	39204 - Trailers & Other	598,599	97,071	-	-	-	-	695,670	2.9%
39205	39205 - Vehicles over 1 Ton	1,242,102	181,202	(173,192)	11,305	(540)	-	1,260,877	6.6%
39300	39300 - Stores Equipment	484	54	-	-	-	-	538	4.2%
39400	39400 - Tools, Shop & Garage Equip	3,701,437	398,048	(53,365)	-	-	-	4,046,119	5.6%
39401	39401 - CNG Station Equipment	5,652	2,950	-	-	-	-	8,602	5.0%
39500	39500 - Laboratory Equipment	0	-	-	-	-	-	0	5.0%
39600	39600 - Power Operated Equipment	1,984,466	84,026	(17,199)	-	-	-	2,051,293	2.7%
39700	39700 - Communication Equipment	2,578,736	231,910	(102,875)	-	-	-	2,707,772	7.7%
39800	39800 - Miscellaneous Equipment	218,472	12,015	(36,805)	-	-	-	193,682	5.0%
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	0.0%
		<b>854,647,546</b>	<b>43,181,615</b>	<b>(25,111,632)</b>	<b>129,032</b>	<b>(11,771,839)</b>	<b>7,427,337</b>	<b>868,502,059</b>	

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PEOPLES GAS SYSTEM  
2022 DEPRECIATION RATE STUDY  
EXHIBIT 1  
BATES STAMPED PAGES: 7 - 180  
FILED: DECEMBER 28, 2022

**PGS 2023 ANNUAL STATUS REPORT**

Forecast 2023

Account	Depr Description	RESERVE			Gross Salvage	Gross COR	Adj / Xfers	RESERVE	
		2022 BOP	Depreciation	Retirements				2023 EOP	Depr Rate
10400	39401 - CNG Station Equipment	657,383	126,350	-	-	-	-	783,733	5.0%
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%
30100	30100 - Organization	0	-	-	-	-	-	-	0.0%
30200	30200 - Franchise & Consents	0	-	-	-	-	-	-	4.0%
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%
30301	30301 - Custom Intangible Plant	24,187,820	6,008,120	-	-	-	-	30,195,939	6.6%
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	0.0%
33600	33600-Renewable Natural Gas (RNG)	-	294,374	-	-	-	-	294,374	3.5%
36400	36400-Liquified Natural Gas (LNG)	-	25,802	-	-	-	-	25,802	3.5%
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	0.0%
37402	37402 - Land Rights	1,039,134	55,495	-	-	-	-	1,094,629	1.3%
37500	37500 - Structures & Improvements	8,281,059	843,093	(258,855)	-	-	-	8,865,296	2.8%
37600	37600 - Mains Steel	203,498,732	865,773	(645,386)	-	-	-	203,719,119	2.1%
37602	37602 - Mains Plastic	214,359,239	14,493,310	(10,699,272)	-	(6,133,449)	-	212,019,828	1.6%
37700	37700 - Compressor Equipment	793,198	575,433	-	-	-	-	1,368,631	3.0%
37800	37800 - Meas & Reg Station Eqp Gen	5,209,303	594,679	(171)	-	-	-	5,803,811	2.7%
37900	37900 - Meas & Reg Station Eqp City	17,299,225	2,343,452	(435,377)	-	-	-	19,207,300	2.1%
38000	38000 - Services Steel	39,807,167	2,695,381	-	-	-	-	42,502,548	4.0%
38002	38002 - Services Plastic	206,701,264	15,347,145	(5,163,091)	-	(5,703,648)	-	211,181,670	2.7%
38100	38100 - Meters	37,716,184	4,785,719	(583,603)	-	-	-	41,918,299	5.0%
38200	38200 - Meter Installations	37,567,102	2,146,091	(1,174,372)	-	(736,347)	-	37,802,474	2.2%
38300	38300 - House Regulators	9,088,019	363,569	(73,435)	-	-	-	9,378,153	1.8%
38400	38400 - House Regulator Installs	15,452,589	722,576	-	-	-	-	16,175,165	1.9%
38500	38500 - Meas & Reg Station Eqp Ind	6,981,309	346,144	-	-	-	-	7,327,453	2.3%
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38700	38700 - Other Equipment	5,430,187	396,730	-	-	-	-	5,826,917	3.0%
39000	39000 - Structures & Improvements	(8,441)	7,300	-	-	-	-	(1,141)	2.4%
39002	39002 - Structur & Improv Leasehold	33,433	3,220	-	-	-	-	36,653	2.4%
39100	39100 - Office Furniture	991,573	112,705	-	-	-	-	1,104,278	5.9%
39101	39101 - Computer Equipment	2,840,457	576,949	-	-	-	-	3,417,406	11.1%
39102	39102 - Office Equipment	862,791	100,249	-	-	-	-	963,040	6.7%
39103	39103 - Office Furniture	-	-	-	-	-	-	-	0.0%
39201	39201 - Vehicles up to 1/2 Tons	5,354,036	979,109	-	84,798	-	-	6,417,943	7.0%
39202	39202 - Vehicles from 1/2 - 1 Tons	7,611,492	987,231	-	-	-	-	8,598,722	5.6%
39203	39203 - Airplane	0	-	-	-	-	-	-	0.0%
39204	39204 - Trailers & Other	695,670	130,024	-	-	-	-	825,694	2.9%
39205	39205 - Vehicles over 1 Ton	1,260,877	180,249	-	-	-	-	1,441,126	6.6%
39300	39300 - Stores Equipment	538	54	-	-	-	-	592	4.2%
39400	39400 - Tools, Shop & Garage Equip	4,046,119	454,200	(75,130)	-	-	-	4,425,188	5.6%
39401	39401 - CNG Station Equipment	8,602	4,631	-	-	-	-	13,232	5.0%
39500	39500 - Laboratory Equipment	0	-	-	-	-	-	-	5.0%
39600	39600 - Power Operated Equipment	2,051,293	94,557	(31,267)	-	-	-	2,114,583	2.7%
39700	39700 - Communication Equipment	2,707,772	230,358	(1,237)	-	-	-	2,936,892	7.7%
39800	39800 - Miscellaneous Equipment	193,682	40,105	(25,438)	-	-	-	208,348	5.0%
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	0.0%
33601	33601-RNG Plant Leased - 15 Years (104)	-	2,627,512	-	-	-	-	2,627,512	6.7%
		<b>868,502,059</b>	<b>59,557,687</b>	<b>(19,166,636)</b>	<b>84,798</b>	<b>(12,573,445)</b>	<b>-</b>	<b>896,404,464</b>	

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**PGS 2024 ANNUAL STATUS REPORT**

Forecast 2024

Account	Depr Description	RESERVE 2023				Gross Salvage	Gross COR	Adj / Xfers	RESERVE	2024
		BOP	Depreciation	Retirements	EOP				2024	Proposed
									Depr	
									Rate	
10400	39401 - CNG Station Equipment	783,733	126,350	-	-	-	-	910,083	5.0%	
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%	
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%	
30100	30100 - Organization	-	-	-	-	-	-	-	0.0%	
30200	30200 - Franchise & Consents	-	-	-	-	-	-	-	4.0%	
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%	
30301	30301 - Custom Intangible Plant	30,195,939	7,449,360	-	-	-	-	37,645,300	6.6%	
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	0.0%	
33600	33600-Renewable Natural Gas (RNG)	294,374	300,767	-	-	-	-	595,141	3.5%	
36400	36400-Liquified Natural Gas (LNG)	25,802	54,534	-	-	-	-	80,336	3.6%	
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	0.0%	
37402	37402 - Land Rights	1,094,629	55,495	-	-	(12,039)	-	1,138,086	1.3%	
37500	37500 - Structures & Improvements	8,865,296	904,390	(145,858)	-	(526,954)	-	9,096,875	2.8%	
37600	37600 - Mains Steel	203,719,119	19,958,760	(754,207)	-	26,018,491	-	248,942,163	2.4%	
37602	37602 - Mains Plastic	212,019,828	18,293,453	(10,533,479)	-	(6,822,710)	(11,010,490)	201,946,603	1.8%	
37700	37700 - Compressor Equipment	1,368,631	575,433	-	-	(45,871)	-	1,898,193	3.0%	
37800	37800 - Meas & Reg Station Eq Gen	5,803,811	674,783	(58,933)	-	(14,337)	-	6,405,323	3.0%	
37900	37900 - Meas & Reg Station Eq City	19,207,300	2,694,353	(583,868)	-	(731,783)	-	20,586,002	2.3%	
38000	38000 - Services Steel	42,502,548	2,897,535	-	-	(1,056,810)	-	44,343,273	4.3%	
38002	38002 - Services Plastic	211,181,670	19,427,084	(5,000,901)	-	(5,476,332)	(6,521,393)	213,610,129	3.1%	
38100	38100 - Meters	41,918,299	4,820,750	(618,656)	-	(1,060,833)	-	45,059,560	4.7%	
38200	38200 - Meter Installations	37,802,474	2,991,604	(1,162,311)	-	(716,782)	(2,468,731)	36,446,253	2.7%	
38300	38300 - House Regulators	9,378,153	421,255	(77,920)	-	(504,287)	-	9,217,201	2.0%	
38400	38400 - House Regulator Installs	16,175,165	912,728	-	-	(1,266,872)	-	15,821,020	2.4%	
38500	38500 - Meas & Reg Station Eq Ind	7,327,453	331,094	-	-	(324,928)	-	7,333,619	2.2%	
38700	38700 - Other Equipment	5,826,917	383,506	-	-	(473,163)	-	5,737,260	2.9%	
39000	39000 - Structures & Improvements	(1,141)	12,472	-	-	-	-	11,331	4.1%	
39002	39002 - Structur & Improv Leasehold	36,653	5,501	-	-	-	-	42,153	4.1%	
39100	39100 - Office Furniture	1,104,278	120,346	-	-	-	-	1,224,623	6.3%	
39101	39101 - Computer Equipment	3,417,406	429,147	-	-	-	-	3,846,553	7.4%	
39102	39102 - Office Equipment	963,040	89,775	-	-	-	-	1,052,815	6.0%	
39201	39201 - Vehicles up to 1/2 Tons	6,417,943	2,088,611	-	108,333	-	-	8,614,887	10.7%	
39202	39202 - Vehicles from 1/2 - 1 Tons	8,598,722	1,269,297	-	-	-	-	9,868,019	7.2%	
39204	39204 - Trailers & Other	825,694	110,548	-	-	-	-	936,242	2.4%	
39205	39205 - Vehicles over 1 Ton	1,441,126	136,553	-	-	-	-	1,577,679	5.0%	
39300	39300 - Stores Equipment	592	55	-	-	-	-	647	4.3%	
39400	39400 - Tools, Shop & Garage Equip	4,425,188	426,781	(65,861)	-	-	-	4,786,108	4.8%	
39401	39401 - CNG Station Equipment	13,232	38,188	-	-	-	-	51,421	5.1%	
39500	39500 - Laboratory Equipment	-	-	-	-	-	-	-	5.0%	
39600	39600 - Power Operated Equipment	2,114,583	124,992	(20,740)	-	-	-	2,218,835	3.3%	
39700	39700 - Communication Equipment	2,936,892	78,205	(960)	-	-	-	3,014,137	7.7%	
39800	39800 - Miscellaneous Equipment	208,348	47,702	(15,145)	-	-	-	240,906	4.7%	
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	7.7%	
33601	33601-RNG Plant Leased - 15 Years (104)	2,627,512	2,909,806	-	-	-	-	5,537,318	6.7%	
		<b>896,404,464</b>	<b>91,161,211</b>	<b>(19,038,837)</b>	<b>108,333</b>	<b>(13,015,824)</b>	<b>-</b>	<b>955,619,347</b>		

Note 1: The \$34 million Amortization of Excess Depreciation Reserve was allocated over Distribution Plant based on the excess Theoretical Reserve as of 12/31/2024. Prior to the transfer the full \$34 million was all recorded in account 37600 - Mains Steel.  
 Note 2: The above reflects the proposed depreciation rates effective January 1, 2024.

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SCHEDULES 1 -3  
SUMMARY OF RESULTS

SCHEDULE 1

Peoples Gas  
 Comparison Of Annual Depreciation Accrual

Description	Forecasted Plant Balance 12/31/2024	Approved Annual Accrual Expense	Proposed Annual Accrual Expense	Difference
Intangible Plant	119,167,031	7,811,213	7,811,213	0
Distribution	3,164,853,112	69,964,998	78,274,988	8,309,990
General	78,786,130	4,674,450	5,477,333	802,883
Plant added in 2021				
33600 RNG Plant	8,593,335	300,767	300,767	0
33601 Brightmark RNG Plant	43,429,943	2,909,806	2,909,806	0
36400 LNG Plant	1,517,547	53,114	54,632	1,518
Total	<u>\$3,416,347,097</u>	<u>\$85,714,348</u>	<u>\$94,828,739</u>	<u>\$9,114,390</u>

SCHEDULE 2  
 Peoples Gas  
 Comparison of Net Salvage

Account Number	Account Title	Existing	Proposed	Change in Net Salvage
<b><u>Distribution Plant</u></b>				
37402	Land Rights	0	0	0
37500	Structures & Improvements	0	0	0
37600	Mains Steel	-50	-60	-10
37602	Mains Plastic	-33	-40	-7
37700	Compressor Equipment	-5	-5	0
37800	Meas & Reg Station Eq Gen	-10	-20	-10
37900	Meas & Reg Station Eq City	-10	-20	-10
38000	Services Steel	-125	-130	-5
38002	Services Plastic	-68	-75	-7
38100	Meters	3	0	-3
38200	Meter Installations	-25	-30	-5
38300	House Regulators	0	0	0
38400	House Regulator Installs	-25	-30	-5
38500	Meas & Reg Station Eq Ind	-2	0	2
38700	Other Equipment	0	0	0
<b><u>Transportation Equipment</u></b>				
39201	Vehicles up to 1/2 Tons	11	11	0
39202	Vehicles from 1/2 - 1 Tons	11	11	0
39204	Trailers & Other	15	20	5
39205	Vehicles over 1 Ton	4	7	3
<b><u>General Plant</u></b>				
30100	Organization Costs			
30200	Franchise & Consents	0	0	0
30300	Misc Intangible Plant	0	0	0
30301	Custom Intangible Plant	0	0	0
39000	Structures & Improvements	0	0	0
39100	Office Furniture	0	0	0
39101	Computer Equipment	0	0	0
39102	Office Equipment	0	0	0
39300	Stores Equipment	0	0	0
39400	Tools, Shop & Garage Equip	0	0	0
39401	CNC Station Equipment	0	0	0
39500	Laboratory Equipment	0	0	0
39600	Power Operated Equipment	10	10	0
39700	Communication Equipment	0	0	0
39800	Miscellaneous Equipment	0	0	0
33600	RNG Plant	-5	-5	0
33601	RNG Plant Leased- 15 Years	0	0	0
36400	LNG Plant	-5	-5	0

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Schedule 3  
Peoples Gas  
Comparison of Life Parameter

Account Number	Account Title	Existing		Proposed		Change In Average Service Life
		Average	Curve	Average	Curve	
		Life	Type	Life	Type	
<b><u>Distribution Plant</u></b>						
37402	Land Rights	75	SQ	75	SQ	0
37500	Structures & Improvements	33	L0	33	L0	0
37600	Mains Steel	65	R1.5	65	R1.5	0
37602	Mains Plastic	75	R2	75	R2	0
37700	Compressor Equipment	35	R2	35	R2	0
37800	Meas & Reg Station Eq Gen	40	R1.5	40	R1.5	0
37900	Meas & Reg Station Eq City	50	R2.5	52	R2	2
38000	Services Steel	52	R0.5	52	R0.5	0
38002	Services Plastic	55	R1.5	55	R2.5	0
38100	Meters	19	R2	20	R2	1
38200	Meter Installations	44	R1	45	R1.5	1
38300	House Regulators	42	S1	42	S1.5	0
38400	House Regulator Installs	47	R1	47	R1.5	0
38500	Meas & Reg Station Eq Ind	37	R3	39	R2.5	2
38700	Other Equipment	24	L2	27	L1.5	3
<b><u>Transportation Equipment</u></b>						
39201	Vehicles up to 1/2 Tons	9	L2.5	8	L2.5	-1
39202	Vehicles from 1/2 - 1 Tons	10	L3	10	L3	0
39204	Trailers & Other	27	R2	30	R1.5	3
39205	Vehicles over 1 Ton	12	L2	13	L2	1
<b><u>General Plant</u></b>						
30100	Organization Costs	Not Depreciable		Not Depreciable		
30200	Franchise & Consents	25	SQ	25	SQ	0
30300	Misc Intangible Plant	25	SQ	25	SQ	0
30301	Custom Intangible Plant	15	SQ	15	SQ	0
39000	Structures & Improvements	25	L0	25	L0	0
39100	Office Furniture	17	SQ	17	SQ	0
39101	Computer Equipment	9	SQ	9	SQ	0
39102	Office Equipment	15	SQ	15	SQ	0
39300	Stores Equipment	24	SQ	24	SQ	0
39400	Tools, Shop & Garage Equip	18	SQ	18	SQ	0
39401	CNC Station Equipment	20	SQ	20	SQ	0
39500	Laboratory Equipment	20	SQ	20	SQ	0
39600	Power Operated Equipment	18	L1.5	18	L1.5	0
39700	Communication Equipment	13	SQ	13	SQ	0
39800	Miscellaneous Equipment	20	SQ	20	SQ	0
33600	RNG Plant	30	R2	30	R2	0
33601	RNG Plant Leased- 15 Years	15	SQ	15	SQ	0
36400	LNG Plant	30	R2	30	R2	0