CORRESPONDENCE 2/21/2023 DOCUMENT NO. 01218-2023

Antonia Hover

From: Ellen Plendl

Sent: Tuesday, February 21, 2023 4:20 PM

To: Consumer Correspondence

Subject: Docket Nos. 20230001 & 20230017

Attachments: Consumer Inquiry - Florida Power & Light Company; FW FPL Account PRICES JUST

KEEP GETTING HIGHER AND HIGHER

See attached customer correspondence and reply for Docket Nos. 20230001 & 20230017

Antonia Hover

From: Shonna McCray

Sent: Tuesday, February 21, 2023 4:18 PM

To: 'dsteigerwald@att.net'

Cc: Ellen Plendl

Subject: Consumer Inquiry - Florida Power & Light Company

Ms. Debbie Steigerwald dsteigerwald@att.net

RE: FPSC Inquiry 1416220C

Dear Ms. Steigerwald:

This is in response to your inquiry with the Florida Public Service Commission (PSC) regarding Florida Power & Light (FPL).

We appreciate the opportunity to respond directly to you.

You expressed a concern about recent rate increases, including the fuel charge. The fuel charge recovers the actual cost to secure and process the fuel necessary to generate electricity. Fuel rates mirror rising and falling fuel costs as reflected in the international marketplace. Any revenue generated by the fuel charge pays fuel suppliers and transporters; utilities are not allowed to earn a profit on fuel costs. On your bill, fuel appears as a separate cents per kilowatt-hour charge.

Each year, utilities file their projected fuel costs for the upcoming calendar year. The FPSC, along with the Office of Public Counsel and other consumer representatives, closely examine the utilities' requested fuel costs. Public hearings are held to set the annual fuel factors. Since rates are set on projected costs, at the end of the year, the costs are "trued-up" or compared to the audited actual expenses incurred by the utility. Any over or under recovery from the utility's actual costs will be reflected in next year's costs. The fuel cost adjustment is recognized by state commissions, the Federal Energy Regulatory Commission, and is also used by most municipal electric utilities and rural electric cooperatives.

On December 6, 2022, the FPSC set the 2023 fuel charge for the customers of FPL after carefully considering testimony and evidence on its projected costs at a public hearing.

Below is a breakdown of FPL residential customer bills for 1,000 kilowatt-hours of electricity prior to January 2023, as well as bills effective January 2023.

TOTAL MONTHLY BILL - RESIDENTIAL SERVICE - 1,000 KILOWATT HOURS January 2023

<u>Present</u>	Florida Power
September - December 2022	& Light Company
Base Rate Charges	\$75.82
Fuel and Purchased Power Cost Recovery Clause	\$34.87
Energy Conservation Cost Recovery Clause	\$1.34
Environmental Cost Recovery Clause	\$2.99
Capacity Cost Recovery Clause	\$2.39
Storm Damage Cost Surcharge	N/A
Storm Protection Plan Cost Recovery	\$2.14
Asset Securitization Charge	N/A

Total	\$120.67
Gross Receipts Tax and Regulatory Assessement Fee	\$3.10
Clean Energy Transition Mechanism	N/A
Transition Rider/Credit	-\$1.98

Revised	Florida Power
January 2023	& Light Co.
Base Rate Charges	\$80.11
Fuel and Purchased Power Cost Recovery Clause	\$37.45
Energy Conservation Cost Recovery Clause	\$1.22
Environmental Cost Recovery Clause	\$3.12
Capacity Cost Recovery Clause	-\$1.97
Storm Damage Cost Surcharge	N/A
Storm Protection Plan Cost Recovery	\$3.82
Asset Securitization Charge	N/A
Transition Rider/Credit	-\$1.58
Clean Energy Transition Mechanism	N/A
Gross Receipts Tax and Regulatory Assessement Fee	\$3.22
Total	\$125.39

	Florida Power
Increase / (Decrease)	& Light Co.
Base Rate Charges	\$4.29
Fuel and Purchased Power Cost Recovery Clause	\$2.58
Energy Conservation Cost Recovery Clause	-\$0.12
Environmental Cost Recovery Clause	\$0.13
Capacity Cost Recovery Clause	-\$4.36
Storm Damage Cost Surcharge	N/A
Storm Protection Plan Cost Recovery	\$1.68
Asset Securitization Charge	N/A
Transition Rider/Credit	\$0.40
Clean Energy Transition Mechanism	N/A
Gross Receipts Tax and Regulatory Assessement Fee	\$0.12
Total	<u>\$4.72</u>

FPL has filed for a Mid-course correction for fuel charges. Mid-course corrections are used by the Commission between annual fuel clause hearings whenever costs deviate from revenue by a significant margin. Cost recovery factors are usually effective for a period of 12 months. However, we require that if an investor-owned electric company's fuel or capacity cost recovery position is projected to exceed a specified range within the standard 12-month timeframe, then a filing and analysis into the continued reasonableness of the prevailing cost recovery factors must be performed. This requirement is codified by Rule 25- 6.0424, Florida Administrative Code (F.A.C.), and is commonly referred to as the "mid-course correction rule."

(Over or under collection is a credit or debit to the amount to be collected the next period (year). The total fuel factor may go up or down regardless of whether there was an over or under collection in the prior period.)

FPL also filed a petition for limited proceeding for recovery of incremental storm restoration costs related to Hurricanes Ian and Nicole in Docket 20230017.

We appreciate you sharing your views and will add your correspondence to both dockets.

You may review all the information filed for Commission consideration in the above dockets by accessing the FPSC website at http://www.floridapsc.com. Under the Clerk's Office tab at the top of the page, click on Dockets. Type in each

docket number. Click the Search button. Then select Document Filings Index for a list of all filings in the docket. This procedure allows you to view all of the information filed by each utility and other parties in the docket.

If you have any questions or concerns please contact Ms. Ellen Plendl at 1-800-342-3552 or by fax at 1-800-511-0809.

Sincerely,

Shonna McCray Regulatory Program Administrator Florida Public Service Commission

Antonia Hover

From: Angie Calhoun

Sent: Tuesday, February 21, 2023 3:45 PM

To: Shonna McCray; Ellen Plendl
Cc: Kelly Thompson; Sierra Partridge

Subject: FW: FPL Account PRICES JUST KEEP GETTING HIGHER AND HIGHER

Please handle.

Thanks!

Angie

From: Cindy Muir < CMuir@PSC.STATE.FL.US>
Sent: Tuesday, February 21, 2023 3:31 PM
To: Angio Calbour < A Calbour @PSC.STATE.FL.US

To: Angie Calhoun <ACalhoun@PSC.STATE.FL.US>

Cc: Kelly Thompson < KTHOMPSO@PSC.STATE.FL.US>; Sierra Partridge < SPartrid@psc.state.fl.us>

Subject: FW: FPL Account PRICES JUST KEEP GETTING HIGHER AND HIGHER

Hi Angie:

This is for the bureau.

Thank you, Cindy

From: Debra Steigerwald < dsteigerwald@att.net>

Sent: Tuesday, February 21, 2023 3:27 PM **To:** PSC Media < PSCMedia@psc.state.fl.us>

Subject: Fw: FPL Account PRICES JUST KEEP GETTING HIGHER AND HIGHER

Hey <u>PUBLIC</u> Service Commission - I understand you guys are the ones allowing FP&L to KEEP RAISING RATES!! This bill notice I just got (on our 1200 sq. ft. house!) says an increase went into effect in February and is it true - that FP&L rates WILL BE GOING UP AGAIN IN APRIL????!!!!! You gotta do something - FP&L CEO's and shareholders are making tons of money on our back breaking fees and <u>it just is not fair!</u>

FP&L is pulling the wool over everyone's (including apparently the PSC's) eyes, crying raising costs - TOUGH LUCK - THAT IS THE COST OF DOING BUSINESS. REMEMBER - THEY ARE PRACTICALLY A MONOPOLY AS IT IS. Please put a stop of FP&L's greedy constant requests for more and more increases. They are spending way too much on TV and radio and newspaper ads, trying to convince Floridians that "FP&L is working for you..." Its BS and you know it, and so does FP&L.

What was it the outgoing CEO is making/taking away from the job?? PLEASE DO SOMETHING!!

Debbie Steigerwald

---- Forwarded Message -----

From: FPL Email Bill < fpl_email_bill@billing.fpl.com > To: "dsteigerwald@att.net" < dsteigerwald@att.net > Sent: Sunday, February 19, 2023 at 10:21:00 AM EST Subject: FPL Account: Your bill is ready to be viewed online

New February rates are in effect. State **LEARN MORE** regulators are reviewing FPL's plan for fuel and storm costs that would take effect in April. **PAY BILL LOG IN Anthony Steigerwald** Account #: 82033-26965 Update Email Your new bill is \$306.53 due by Mar 13, 2023 **PAY NOW VIEW BILL Download Bill** Keep your bills predictable Throughout the year, you may notice your Budget Billing amount is higher or lower than your current month's bill, but there is no need to worry. The program helps avoid seasonal bill spikes by building a reserve in the months when your bill is typically lower.

At the end of 12 months, you pay exact recommend staying on the program for at benefits. Visit FPL.com/BBcust	least an entire year to see the full	
Download the app	We are here to help	
Get instant, secure access to outage and billing info from your mobile device.	If you are experiencing hardship as a result of the coronavirus (COVID-19) and need help with your bill, there are resources available.	
Download now >	Learn more >	
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