



FILED 4/4/2023  
DOCUMENT NO. 02538-2023  
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April 4, 2023

**VIA ELECTRONIC FILING**

Mr. Adam J. Teitzman, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket 20220219-GU; Petition for Approval of 2022 Depreciation Study, by Peoples Gas System, Inc.

Dear Mr. Teitzman:

Attached for filing in the above-captioned docket is Peoples Gas System, Inc.'s ("Peoples" or the "company") Updated Depreciation Study. This file is also included as Exhibit No. DAW-1, Document No. 2 to the Direct Testimony of Dane Watson, as filed on this date in Docket No. 20230023-GU.

Peoples filed its initial depreciation study in the above-captioned docket on December 28, 2022, in accordance with Paragraph 4 of the company's 2020 Agreement. See DN 12294-2022; Order No. PSC-2020-0485-FOF-GU, issued in Docket No. 202000166-GU, at Bates Stamped page 16.

However, Paragraph 4 also requires the depreciation study period to "match the test year in the company's MFRs." The company accordingly updated the depreciation study to reflect actual plant in service, retirements, and accumulated depreciation balances as of December 31, 2022 and a revised forecast for 2023 and 2024 as reflected in the MFRs filed in the company's current base rate case docket (Docket No. 20230023). This update was necessary to align the plant and accumulated depreciation balances in the depreciation study with the 2024 test year rate base. The difference between the 2024 projected test year depreciation expense included in the company's MFRs and the 2024 depreciation expense calculated using the rates in the December 28 filing is approximately \$60,000, which is small compared to the company's total proposed 2024 depreciation and amortization expense of \$91.2 million.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads "Malcolm N. Means".

Malcolm N. Means

MNM/ne  
Attachment

cc: All Parties of Record (w/attachment)

**CERTIFICATE OF SERVICE**

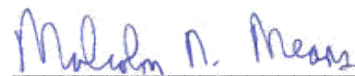
I HEREBY CERTIFY that a true and correct copy of the foregoing Updated Depreciation Study filed on behalf of Peoples Gas System, Inc., has been furnished by electronic mail on this 4th day of April 2023 to the following:

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ATTORNEY

**PEOPLES GAS SYSTEM, INC.**

**GAS UTILITY PLANT**

**UPDATED DEPRECIATION RATE STUDY**

**AT DECEMBER 31, 2024**



<http://www.utilityalliance.com>

**PEOPLES GAS SYSTEM, INC.**  
**GAS UTILITY PLANT**  
**DEPRECIATION RATE STUDY**  
**EXECUTIVE SUMMARY**

Peoples Gas System, Inc. (“PGS” or “Company”) engaged Alliance Consulting Group (“Alliance”) to conduct a depreciation study of the Company’s Gas utility plant depreciable assets using actual plant asset balances as of December 31, 2021 and projected plant and depreciation reserve balances as of December 31, 2024 (“Study”). To determine depreciation rates for the projected time period of December 31, 2024, Alliance used the following process: 1) historical data through December 31, 2021 and judgment were used to estimate life and net salvage parameters; 2) the Company provided Alliance a walk-forward of projected plant and depreciation reserve activity from January 1, 2022 to December 31, 2024; 3) additions were projected assuming the transaction year and vintage year were the same; 4) retirements through January 1, 2023 were used and the periods were based on a first-in, first-out approach, in which the oldest vintages were retired; and 5) the projected vintage balances and reserves at December 31, 2024 were used to compute the proposed depreciation accrual. The total proposed increase in depreciation expense in this Study is \$9.0 million based on plant balances as of December 31, 2024.

This Study uses the straight-line, broad (average) life group, remaining life depreciation system. The net salvage analysis in this Study parallels the approach previously used in developing the depreciation rates adopted by the Florida Public Service Commission (“Commission” or “FPSC”) in PGS’s gas rate case in Docket No. 20200166-GU.

For Distribution and General Accounts, the lives of the accounts and net salvage parameters are reviewed in this Study. This Study recommends the following changes in depreciation in accounts for each function based on the estimated account balances as of December 31, 2024: an increase of \$8.3 million

for Distribution and an increase of \$0.7 million for General. For renewable natural gas and liquefied natural gas assets, this study proposes an decrease of \$16 thousand in depreciation expense. The total proposed change in depreciation expense for all asset categories an increase of \$9.0 million based on projected account balances as of December 31, 2024. Appendix B demonstrates the change in depreciation expense for the various accounts based on projected plant balances as of December 31, 2024.

For Distribution and General accounts there are 7 accounts that have increasing lives, one account that has a decreasing life, and 27 accounts that have no change. There is a trend toward slightly higher negative net salvage (where the projected cost of removal exceeds projected salvage value), with 9 accounts increasing their negative net salvage (i.e., more negative or simply decrease in net salvage). For the remaining accounts, there are three accounts with increasing positive net salvage, and 22 accounts with no change.

PEOPLES GAS SYSTEM, INC.  
GAS UTILITY PLANT  
DEPRECIATION RATE STUDY  
AT DECEMBER 31, 2024  
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## I. REPORT ORGANIZATION

The Proposed Rates shown in Table 1 summarize the annual depreciation accrual rates recommended by this Study. (Florida Administrative Code 25-7.045(5)(a)).

The Proforma Expense Comparison shown in Appendix B computes depreciation expense on December 31, 2024 projected investment, using both the current and proposed accrual rates. This analysis compares the current and proposed rates, and also shows the change in expense as a result of adopting the proposed rates. (Florida Administrative Code 25-7.045(5)(a) & (b)).

The Analysis Results shown in Section VI Determination of Lives and Net Salvage contains summary pages for each of the following three major functions: 1) Intangible Plant, 2) Distribution Plant and 3) General Plant. Each summary page presents a narrative of pertinent information related to the analysis. Each summary page is followed by analysis of each account (subaccount) life and net salvage, similarly arranged, that comprise that function. (Florida Administrative Code 25-7.045(5)(a), (b), (d), (f), (g), (i)).

The Parameter Schedules shown in Appendix C (Intangible, Distribution, and General Plant) summarize the parameters used in the calculation of depreciation rates for each account (subaccount) within the three major functions of PGS's depreciable investment. The schedules present the estimates of average service life, net salvage, and average remaining life for each account (subaccount) within the major study groupings. (Florida Administrative Code 25-7.045(5)(d) & (g)).

The Net Salvage Schedules shown in Appendix D provide the historical account analysis. Appendix C also contains a summary comparison of net salvage factors between approved and proposed. Section VI Determination of Lives and Net Salvage contains a net salvage narrative by account (Florida Administrative Code 25-7.045(5)(h)).

Appendix E presents a comparison between the total book reserve and the theoretical depreciation reserve based on the whole life and remaining life basis.



The Summary of Plant-in-Service and Accumulated Depreciation (Appendix F-1 and Appendix F-2) presents annual activity by function and account. (Florida Administrative Code 25-7.045(5)(c) & (g)).

## II. PURPOSE OF THE STUDY

The purpose of this Study is to develop depreciation rates for the depreciable property of PGS based on projected plant balances at December 31, 2024. Historical data through December 31, 2021 and judgment are used to estimate life and net salvage. This Study includes the Company's depreciable gas plant assets. Non-depreciable property, plant held for future use, and acquisition adjustments are excluded from the analysis of this Study.

The Study includes investment and reserves for the projected plant balances at December 31, 2024 for all intangible, distribution, and general plant assets. The depreciation rates were designed to recover the total remaining undepreciated investment, adjusted for net salvage, over the remaining life of PGS's property on a straight-line basis.

PGS' natural gas delivery system consists of over 14,400 miles of gas mains and 8,100 miles of service lines and serves approximately 465,000 customers in Florida.

The fundamental principle of any natural gas delivery system is that gas flows from higher to lower pressure. Compressor stations may be located every 50-60 miles along the pipelines to boost pressure that is lost through friction. Also along the route, the natural gas may be stored underground in depleted oil and gas wells or other natural geological formations for use during seasonal periods of high demand to ensure that adequate natural gas supplies are always available.

Interstate pipelines interconnect with other pipelines and other utility systems, offering system operators flexibility in moving the gas from point to point. Natural gas eventually reaches PGS through a gate station, where it is measured and injected with an odorant for safety, then distributed to customers through the Company's local distribution system of pipelines, mains, and service lines.

PGS has made significant investments each year since its last depreciation study in 2020 to keep its natural gas system safe and reliable for its customers and the communities they serve throughout Florida. This includes the Cast Iron Bare

Steel Replacement program that began in 2013 to replace 100 miles of cast iron and 354 miles of bare steel mains. At that time, the older pipe comprised about 3.8 percent of PGS's 12,000 miles of distribution mains – all buried underground. In February 2017, the FPSC approved an amendment to the Cast Iron Bare Steel Replacement program to include certain plastic materials and pipe deemed obsolete by Pipeline and Hazardous Materials Safety Administration totaling 528 miles. PGS has been proactively replacing older pipes as well as problematic plastic (Aldyl A) pipe for more than a decade. Since January 2013, the Company has replaced over 430 miles of cast iron and bare steel pipe and nearly 200 miles of the problematic plastic pipe.

Cast iron and bare steel pipes were widely installed throughout the country for distribution of natural gas until the 1970s. Current standards call for pipe made of polyethylene or coated steel, which resists corrosion.

Most of the replacement work on the system is done in the public rights-of-way and in front of residential properties. Construction methods have a low impact on the roads by using trenchless technology like directional drilling. Upon completion, disturbed areas are restored to pre-project condition or better. All work is done at no expense to homeowners or local government. PGS estimates that the majority of the cast iron and bare steel pipe will be removed from its system by the end of 2022, with the replacement of obsolete plastic pipe continuing under the rider through 2028.



### **STUDY RESULTS WITH PROPOSED RATES**

Overall depreciation rates for all PGS depreciable property are shown in Appendix B. As shown in Appendix B, these rates translate into an annual depreciation expense of \$95.8 million based on PGS's depreciable investment for the projected plant balances as of December 31, 2024. This reflects an increase of \$9.0 million as compared to the equivalent annual depreciation expense of \$86.8 million calculated using the currently approved rates. The proposed depreciation rates translate into an annual depreciation accrual for Intangible Plant of \$8.2 million, Distribution of \$79.1 million, and General Plant of \$5.5 million, and Renewable and Liquefied Natural Gas of \$2.9 million. The changes in proposed depreciation expense are due to a mix of life and net salvage changes.

Appendix A shows the development of the annual depreciation rates and accruals. Appendix B presents a comparison of approved rates versus proposed rates by account. Appendix C presents a summary of average service lives and net salvage estimates by account. Appendix D presents the net salvage analysis for all accounts. Appendix E presents a comparison between the total book reserve and the theoretical depreciation reserve based on the whole life and remaining life basis. Appendix F is a summary of plant in service and the accumulated depreciation and presents annual activity by function and account.

The depreciation rates proposed in this study are based on PGS's estimated depreciable investment as of December 31, 2024. The proposed rates will provide for the systematic and rational allocation of capital costs over the expected useful life of the property. Capital costs include the acquisition cost of the property in addition to the estimated cost of retirement (salvage and cost of removal).

PGS's current depreciation rates were approved by the Florida Public Service Commission under Docket No. 20200166-GU, Order No. PSC-2020-0485-FOF-GU.

<b>Description</b>		<b>Existing</b>	<b>Proposed</b>
<b>INTANGIBLE PLANT</b>			
A map of the Company's service area is shown in Figure 1.			
30300	Misc. Intangible Plant (1)	4.0%	4.0%
30301	Custom Intangible Plant	6.6%	6.6%
<b>DISTRIBUTION PLANT</b>			
37402	Land Rights	1.3%	1.3%
37500	Structures & Improvements	2.8%	2.9%
37600	Mains, Steel	2.1%	2.4%
37602	Mains, Plastic	1.6%	1.8%
37700	Compressor Equipment	3.0%	3.0%
37800	M&R Station Equipment - General	2.7%	3.0%
37900	M&R Station Equipment - City Gate	2.1%	2.2%
38000	Services, Steel	4.0%	4.3%
38002	Services, Plastic	2.7%	3.1%
38100	Meters	5.0%	4.7%
38200	Meter Installations	2.2%	2.7%
38300	House Regulators	1.8%	2.1%
38400	House Regulator Installations	1.9%	2.4%
38500	Industrial M&R Station Equipment	2.3%	2.2%
38700	Other Equipment	3.0%	3.0%
<b>GENERAL PLANT</b>			
39000	Structures & Improvements	2.4%	4.1%
39100	Office Furniture	5.9%	6.3%
39101	Computer Equipment	11.1%	8.1%
39102	Office Equipment	6.7%	6.2%
39201	Vehicles up to ½ Ton	7.0%	10.1%
39202	Vehicles from ½ to 1 Ton	5.6%	7.1%
39204	Trailers and Other	2.9%	2.4%
39205	Vehicles over 1 Ton	6.6%	5.6%
39300	Stores Equipment	4.2%	4.3%
39400	Tools, Shop, & Garage Equipment	5.6%	4.9%
39410	CNG Station Equipment	5.0%	5.1%
39600	Power Operated Equipment	2.7%	3.7%
39700	Communication Equipment (1)	7.7%	7.7%
39800	Miscellaneous Equipment	5.0%	4.5%
<b>PRO FORMA PLANT</b>			
33600	RNG Plant	3.5%	3.4%
33601	RNG Plant Leased- 15 Years	6.7%	6.7%
36400	LNG Plant	3.5%	3.5%

Note: (1) Rate for new additions only.

### **III. GENERAL DISCUSSION OF THE DEPRECIATION RATE STUDY PROCESS**

#### **A. Definition of Depreciation**

The term "depreciation" as used in this Study is considered in the accounting sense; that is, depreciation is a system of accounting that distributes the cost of assets, less net salvage (if any), over the estimated useful life of the assets in a systematic and rational manner. It is a process of allocation, not valuation. This expense is systematically allocated to accounting periods over the life of the properties. The amount allocated to any one accounting period does not necessarily represent the loss or decrease in value that will occur during that particular period. The Company accrues depreciation on the basis of the original cost of all depreciable property included in each functional property group. On retirement, the full cost of depreciable property, less the net salvage value, is charged to the depreciation reserve.

#### **B. Basis of Depreciation Estimates**

##### **1. Overview of the Depreciation Method, Procedure and Technique**

The Straight-Line, Broad (Average) Life Group, Remaining Life depreciation system is employed to calculate annual and accrued depreciation in this Study. In this system, the annual depreciation accrual for each plant account or sub-account is computed by dividing the original cost of the asset, less allocated depreciation reserve less estimated net salvage, by its respective average life group remaining life. The resulting annual accrual amounts of all depreciable property within a functional group<sup>1</sup> are accumulated, and that total is divided by the original cost of all functional depreciable property to determine the depreciation rate. The calculated remaining lives and annual depreciation accrual rates are based on attained ages of plant in service and the estimated service life and salvage characteristics of each depreciable group.

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<sup>1</sup> Function or function group refers to different categories of plant. Specifically, the functions analyzed in this study are: Intangible, Distribution, and General.

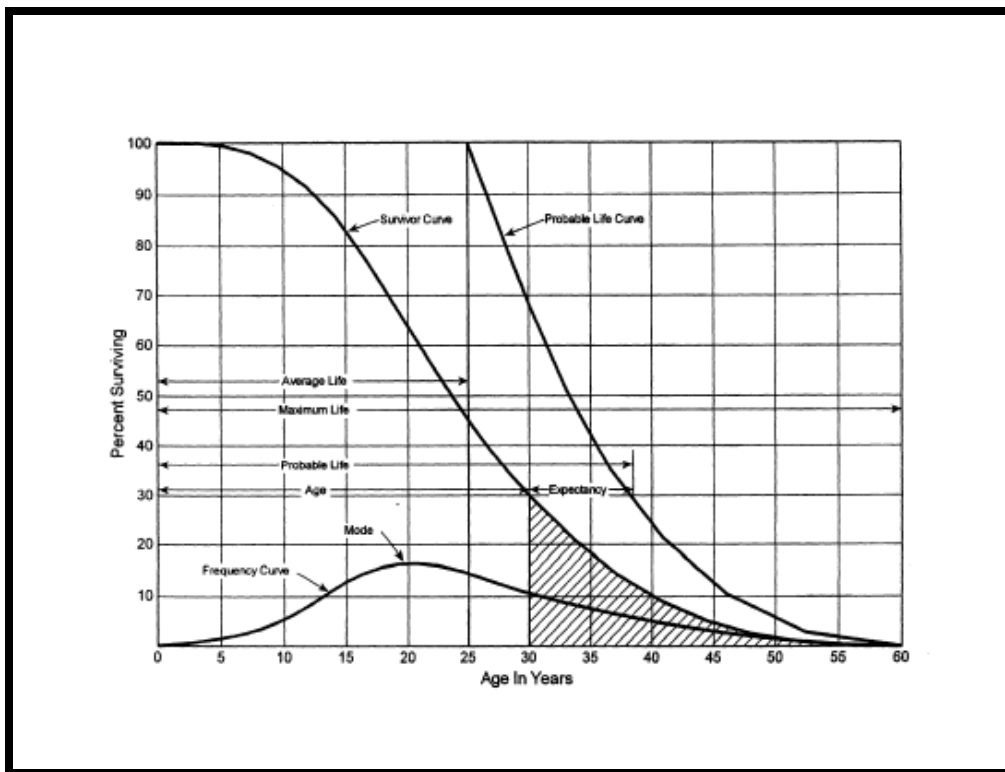
In this Straight-Line, Broad (Average Life) Group, Remaining Life depreciation system, the depreciation accrual uses an allocation of the accumulated provision for depreciation based on each unit/account's theoretical depreciation reserve to determine the net investment needed to be recovered over each unit's remaining life (along with its estimated net salvage). The computations of accrual rates are shown in Appendix A, and the comparison of the accumulated provision for depreciation and the theoretical depreciation reserve is found in Appendix E.

Actuarial analysis is used for each depreciable account within each functional group where sufficient data is available. Judgment is used to some degree on all accounts.

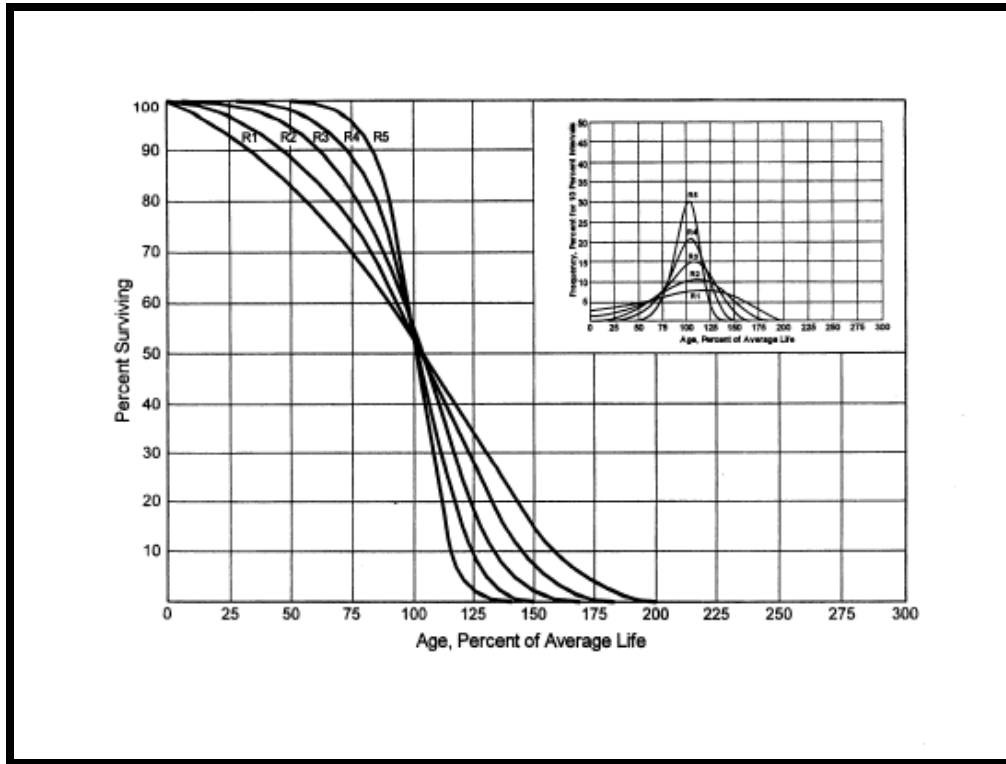
## **2. Survivor Curves**

To fully understand depreciation projections in a regulated utility setting, there must be a basic understanding of survivor curves. Individual property units within a group do not normally have identical lives or investment amounts. The average life of a group can be determined by first constructing a survivor curve, which is plotted as a percentage of the units surviving at each age. A survivor curve represents the percentage of property remaining in service at various age intervals. The Iowa Curves are the result of an extensive investigation of life characteristics of physical property made at Iowa State College Engineering Experiment Station in the first half of the prior century. Through common usage, revalidation and regulatory acceptance, the Iowa Curves have become a descriptive standard for the life characteristics of industrial property. An example of an Iowa Curve is shown below.





There are four families in the Iowa Curves that are distinguished by the relation of the age at the retirement mode (largest annual retirement frequency) and the average life. For distributions with the mode age greater than the average life, an “R” designation (i.e., Right modal) is used. The family of “R” moded curves is shown below.



Similarly, an “S” designation (i.e., Symmetric modal) is used for the family whose mode age is symmetric about the average life. An “L” designation (i.e., Left modal) is used for the family whose mode age is less than the average life. A special case of left modal dispersion is the “O” or origin modal curve family. Within each curve family, numerical designations are used to describe the relative magnitude of the retirement frequencies at the mode. A “6” indicates that the retirements are not greatly dispersed from the mode (i.e., high mode frequency), while a “1” indicates a large dispersion about the mode (i.e., low mode frequency). For example, a curve with an average life of 30 years and an “L3” dispersion is a moderately dispersed, left modal curve that can be designated as a 30 L3 Curve. An SQ, or square, survivor curve occurs where no dispersion is present (i.e., units of common age retire simultaneously).

Most property groups can be closely fitted to one Iowa Curve with a unique average service life. The blending of judgment concerning current conditions and

future trends along with the matching of historical data permits the depreciation analyst to make an informed selection of an account's average life and retirement dispersion pattern.

### **3. Actuarial Analysis**

For Distribution and General property, actuarial analysis ("Retirement Rate" method) is used in evaluating historical asset retirement experience where vintage data are available and sufficient retirement activity is present. In actuarial analysis, interval exposures (total property subject to retirement at the beginning of the age interval, regardless of vintage) and age interval retirements are calculated. The complement of the ratio of interval retirements to interval exposures establishes a survivor ratio. The survivor ratio is the fraction of property surviving to the end of the selected age interval, given that it has survived to the beginning of that age interval. Survivor ratios for all of the available age intervals are computed by successive multiplications to establish a series of survivor factors, collectively known as an observed life table. The observed life table shows the experienced mortality characteristic of the account and may be compared to standard mortality curves, such as the Iowa Curves. Where data is available, accounts are analyzed using this method. Placement bands are used to illustrate the composite history over a specific era, and experience bands are used to focus on retirement history for all vintages during a set period. The results from the analyses for the accounts having data sufficient to be analyzed using this method are shown in the Life Analysis section of this Study

### **4. Net Salvage**

When a capital asset is retired, physically removed from service, and finally disposed of, terminal retirement is said to have occurred. The residual value of a terminal retirement is called gross salvage. Net salvage is the difference between the gross salvage (what the asset was sold for) and the removal cost (cost to remove and dispose of the asset).

Gross salvage and cost of removal related to retirements are recorded to the general ledger in the accumulated provision for depreciation at the time retirements occur within the system.

Removal cost percentages are calculated by dividing the current cost of removal by the original installed cost of the asset. Some plant assets can experience significant negative removal cost percentages due to the timing of the addition versus the retirement. For example, a distribution asset in FERC Account 376.1 with a current installed cost of \$500 (2022) would have had an installed cost of \$9.22 in 1947<sup>2</sup> (which is the proposed average life of the account). A removal cost of \$50 for the asset calculated (incorrectly) on current installed cost would only have a negative 10 percent removal cost ( $\$50/\$500$ ). However, a correct removal cost calculation would show a negative 542 percent removal cost for that asset ( $\$50/\$9.22$ ). Inflation from the time of installation of the asset until the time of its removal must be taken into account in the calculation of the removal cost percentage because the depreciation rate, which includes the removal cost percentage, will be applied to the original installed cost of assets.

## 5. Judgment

Any depreciation study requires informed judgment by the analyst conducting the study. A knowledge of the property being studied, company policies and procedures, general trends in technology and industry practice, and a sound basis of understanding in depreciation theory are needed to apply this informed judgment. Judgment is used in areas such as survivor curve modeling and selection, depreciation method selection, simulated plant record method analysis, and actuarial analysis.

Judgment is not used in cases where there are specific, significant pieces of information that influence the choice of a life or curve. Those cases would simply be a reflection of applying specific facts to the relevant analysis. Where there are multiple factors, activities, actions, property characteristics, statistical inconsistencies, implications of applying certain curves, property mix in accounts

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<sup>2</sup> Using the Handy-Whitman Bulletin No. 196, G-1, line 44,  $\$9.22 = \$500 \times 24/1301$ .

or a multitude of other considerations that impact the analysis (potentially in various directions), judgment is used to take all of these factors and synthesize them into a general direction or understanding of the characteristics of the property. Individually, no one factor in these cases may have a substantial impact on the analysis, but overall, may shed light on the utilization and characteristics of assets. Judgment also may include deduction, inference, wisdom, common sense, or the ability to make sensible decisions. Statistical analysis is a tool in life estimation; and all facets of selecting a life estimate require judgment. At the very least, as an example, any analysis requires choosing upon which bands to place more emphasis.

The establishment of appropriate average service lives and retirement dispersions for the Intangible, Distribution, General Plant accounts requires judgment to incorporate the understanding of the operation of the system with the available accounting information analyzed using the Retirement Rate actuarial methods. The appropriateness of lives and curves depends not only on statistical analyses, but also on how well future retirement patterns will match past retirements. Current applications and trends in use of the equipment also need to be factored into life and survivor curve choices in order for appropriate mortality characteristics to be chosen.

#### **6. Broad (Average Life) Group Depreciation Procedure**

PGS's current depreciation rates, as authorized by the Commission in Docket No. 20200166-GU for Gas Distribution and General Plant were developed using the Broad (Average Life) Group ("ALG") depreciation procedure. At the request of PGS, this Study continues to use the ALG depreciation procedure to group the assets within each account. After an average service life and dispersion are selected for each account, those parameters are used to estimate what portion of the surviving investment of each vintage is expected to retire. The depreciation of the group continues until all investment in the vintage group is retired. ALG is defined by each group's respective account dispersion, life, and salvage estimates. A straight-line rate for each ALG is calculated by computing a composite remaining

life for each group across all vintages within the group, dividing the remaining investment to be recovered by the remaining life to find the annual depreciation expense and then dividing the annual depreciation expense by the surviving investment. The resulting rate for each account using the ALG procedure is designed to recover all retirements less net salvage when the last unit retires. The ALG procedure recovers net estimated book cost over the life of each account by averaging many components.

### **7. Theoretical Depreciation Reserve – Intangible, Distribution, and General Property**

The book depreciation reserve is derived from Company records. This Study uses a theoretical reserve model that relies on a prospective concept relating future retirement and accrual patterns for property, given current life and salvage estimates. The theoretical reserve of a group is developed from the estimated remaining life, total life of the property group, and estimated net salvage. The theoretical reserve represents the portion of the group cost that would have been accrued if current expectations were used throughout the life of the group for future depreciation accruals. The computation involves multiplying the vintage balances within the group by the theoretical reserve ratio for each vintage. The ALG method requires an estimate of dispersion and service life to establish how much of each vintage is expected to be retired in each year until all property within the group is retired. Estimated average service lives and dispersion determine the amount within each average life group. The straight-line, remaining life theoretical reserve ratio at any given age (RR) is calculated as:

$$RR = 1 - \frac{(\text{Average Remaining Life})}{(\text{Average Service Life})} * (1 - \text{Net Salvage Ratio})$$

In the workpapers, a theoretical reserve is computed for each account as of December 31, 2024, using the proposed life and net salvage percentage

#### **IV. THE DETAILS OF THIS DEPRECIATION RATE STUDY**

##### **A. The Four Phases of the Depreciation Study Process**

This Study encompasses four distinct phases. The first phase involves data collection and field interviews. The second phase is where the initial data analysis occurs. The third phase is where the information and analysis is evaluated. Once the first three stages are complete, the fourth phase begins. This fourth phase involves the calculation of depreciation rates and documentation of the corresponding recommendations.

During the Phase 1 data collection process, historical data is compiled from property records and general ledger systems. Data is validated for accuracy by extracting and comparing to multiple financial system sources. Audit of this data is validated against historical data from prior periods, historical general ledger sources, and field personnel discussions. This data is reviewed extensively to put it in the proper format for the Study. Further discussion on data review and adjustment is found in the Salvage Considerations section of this Study. Also as part of the Phase 1 data collection process, numerous discussions are conducted with engineers and field operations personnel to obtain information that will assist in formulating life and salvage recommendations in this Study. One of the most important elements of performing a proper depreciation study is to understand how the Company utilizes assets and the environment of those assets. Interviews with engineering and operations personnel are important ways to allow the analyst to obtain information that is beneficial when evaluating the output from the life and net salvage programs in relation to the Company's actual asset utilization and environment. Information regarding these discussions is found in the life analysis and salvage analysis discussions below in this Section VI of the Study and also in workpapers.

Phase 2 is where the actuarial analysis is performed. Phase 2 and 3 overlap to a significant degree. The detailed property records information is used in Phase 2 to develop observed life tables for life analysis. These tables are visually compared to industry standard tables to determine historical life characteristics. It

is possible that the analyst will cycle back to this Phase 2 based on the evaluation process performed in Phase 3. Net salvage analysis consists of compiling historical salvage and removal data by functional group to determine values and trends in gross salvage and removal cost. This information is then carried forward into Phase 3 for the evaluation process.

Phase 3 is the evaluation process, which synthesizes analyses, interviews, and operational characteristics into a final selection of asset lives and net salvage parameters. The historical analysis from Phase 2 is further enhanced by the incorporation of recent or future changes in the characteristics or operations of assets that were revealed in Phase 1. Phases 2 and 3 allow the depreciation analyst to validate the asset characteristics as seen in the accounting transactions with actual Company operational experience.

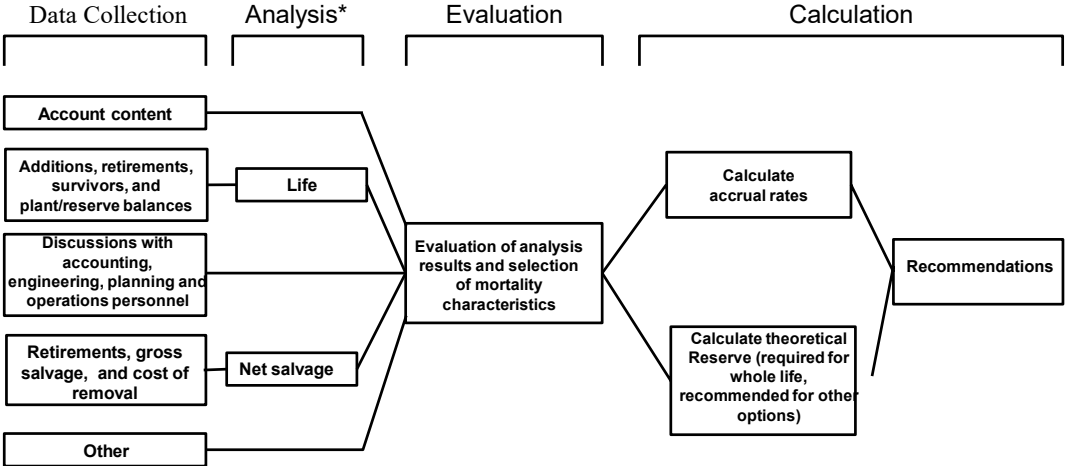
Finally, Phase 4 involves the calculation of accrual rates, making recommendations and documenting the conclusions in the Study. The calculation of accrual rates is found in Appendix B. Recommendations for the various accounts are contained within this Section VI of this Study. The depreciation study flow diagram shown as Figure 2<sup>3</sup> below also documents the steps used in conducting this Study. DEPRECIATION SYSTEMS<sup>4</sup>, at page 289, documents the same basic processes in performing a depreciation study which are: statistical analysis, evaluation of statistical analysis, discussions with management, forecast assumptions, and document recommendations.

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<sup>3</sup>INTRODUCTION TO DEPRECIATION FOR PUBLIC UTILITIES & OTHER INDUSTRIES, AGA EEI (2013).

<sup>4</sup> W. C. Fitch and F.K.Wolf, DEPRECIATION SYSTEMS, Iowa State Press, at page 289 (1994).





Source: Introduction to Depreciation for Public Utilities and Other Industries, AGA EEI , 2013.

\*Although not specifically noted, the mathematical analysis may need some level of input from other sources (for example, to determine analysis bands for life and adjustments to data used in all analysis).

Figure 2

**PEOPLES GAS DEPRECIATION STUDY PROCESS**

**B. Depreciation Rate Calculation for Intangible, Distribution, General**

**1. Overview of Calculation**

Annual depreciation expense amounts for accounts other than production are calculated by the Average Life, Straight-Line, Remaining Life system.

In a whole-life representation, the annual accrual rate is computed by the following equation:

$$\text{Annual Accrual Rate} = \frac{(100\% - \text{Net Salvage Percent})}{\text{Average Service Life}}$$

Use of the remaining life depreciation system adds a self-correcting mechanism, which accounts for any differences between theoretical and book depreciation reserve over the remaining life of the group. With the straight-line, remaining life, system using Iowa Curves, composite remaining lives are calculated according to standard broad group expectancy techniques, noted in the formula below:

$$\text{Composite Remaining Life} = \frac{\sum \text{Original Cost} - \text{Theoretical Reserve}}{\sum \text{Whole Life Annual Accrual}}$$

For each FERC plant account, the difference between the surviving investment, adjusted for estimated net salvage, and the allocated projected book depreciation reserve as of December 31, 2024, is divided by the composite remaining life to yield the annual depreciation expense as noted in this equation.

$$\text{Annual Depr Expense} = \frac{\text{Orig Cost} - \text{Allocated Reserve} - (\text{Orig Cost}) * (1 - \text{Net Salv \%})}{\text{Composite Remaining Life}}$$

In the equation above the Net Salv% represents future net salvage.

Within a group, the sum of the group annual depreciation expense amounts, as a percentage of the depreciable original cost investment summed, gives the annual depreciation rate as shown below:

$$\text{Annual Depreciation Rate} = \frac{\sum \text{Annual Depreciation Expense}}{\sum \text{Original Cost}}$$

These calculations are shown in Appendix A. The calculations of the theoretical depreciation reserve values and the corresponding remaining life calculations are shown in workpapers. Projected book depreciation reserves as of December 31, 2024 are from individual accounts and the theoretical reserve computation is used to compute a composite remaining life for each account.

The calculation of the accrual rates are shown in Appendix A.

## **2. Remaining Life Calculation**

The establishment of appropriate average service lives and retirement dispersions for each account within a functional group is based on engineering judgment that incorporates available accounting information analyzed using the Retirement Rate actuarial methods. After establishment of appropriate average service lives and retirement dispersion, remaining life is computed for each account. Theoretical depreciation reserve is calculated using theoretical reserve ratios as defined in the theoretical reserve portion of Section III of this Study. The difference between plant balance and theoretical reserve is then spread over the ALG depreciation accruals for each plant account. Remaining life computations are found for each account in workpapers.

## **3. Net Salvage Considerations**

The cost of removing distribution assets from service has increased over time. Many general factors have occurred, creating changes that increase removal cost including:

### Gas Main Abandonment Procedures

While gas mains for distribution are usually abandoned in place, the following removal costs are incurred per 49 CFR 192.727 (entitled "Abandonment or deactivation of facilities"). This regulation provides as follows:

- (a) Each operator shall conduct abandonment or deactivation of pipelines

in accordance with the requirements of this section.

(b) Each pipeline abandoned in place must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

(c) Except for service lines, each inactive pipeline that is not being maintained under this part must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

The cost of deactivation, abandon in place, and removal of gas mains from distribution assets has increased over time due to several general factors, including:

#### Time Value of Money

Many gas main assets have a life cycle of 60 years or more. Some of the assets being removed were installed nearly 60 years ago when materials, labor, and cost of goods were cheaper.

#### Urban Areas

The majority of the construction and reconstruction projects are in urban areas. Many cities require permits. These permits may impose fees and certain limitations such as the closure of roads during high traffic times. These permits may also require construction to occur in the evening or on weekends, which requires overtime of crews and additional equipment. Some municipalities are increasingly requiring companies to repave more of the road than just the paving disturbed by excavation activity.

### Contract Labor

In the last decade, investment in utility gas main renewal projects has increased substantially across the country. In addition, the same skills and resources are needed in the larger oil and gas industry. This has created a high demand for the limited number of qualified personnel available to construct the work. Therefore, the cost of external contracts has increased due to supply and demand factors.

### Safety Requirements

The industry, and specifically PGS, strives to provide a very high level of safe working practices. The equipment and provisions required today have increased substantially from 50 years ago. PGS uses work safety practices that align with modern industry practice. These policies have increased the cost of doing business, but are an important part of the strong safety principles at PGS.

## **V. DETERMINATION OF LIVES AND NET SALVAGE**

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in depreciable plant as of December 31, 2024 and provide an overall summary of the account rate details. The selected Iowa Curve for each account is shown below.

The net changes by year to plant investment and depreciation reserves are presented in Appendix F, which summarizes annual changes since the prior study.

In the Analysis Results for the depreciable accounts, the "average life" concept is used. Average life property is that property expected to have a continuous life. In other words, additions and retirements are expected to occur continuously, creating an average service life as opposed to the location life.

The average remaining life ("ARL") is a function of several variables. For example, a change in average service life, a change in the selection of Iowa Curve, or a change in the investment balance all affect the ARL.

**A. Intangible Plant**

**Intangible Plant 30300-30301**

**FERC Account 30300 Miscellaneous Intangible Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 30300			
Miscellaneous Intangible Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$815,325	\$815,325	\$0
Iowa Curve	SQ	SQ	
Average Service Life	25	25	0
Theoretical Reserve	\$798,047	\$815,325	\$17,278
Book Reserve	\$831,067	\$815,325	(\$15,742)
Reserve Variance	\$33,020	\$0	(\$33,020)
Reserve Ratio	101.93%	100.00%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.00%	4.00%	0.00%
AWL Expense (2024)	\$0	\$0	\$0
Average Remaining Life	0.53	0.00	-0.53
ARL Rate	0.00%	0.00%	0.00%
ARL Expense (2024)	\$0	\$0	\$0

The account is fully accrued. If assets are added, the Company proposes a rate of 4.0%.

**Life (25 SQ)**

This account contains miscellaneous intangible plant. At December 31, 2024, the projected balance for this account is \$815 thousand. The current approved life for this account is 25 years with the SQ dispersion. In the projected test year, this account is fully accrued. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 25 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any miscellaneous intangible plant. The current authorized net salvage for this account is zero percent and is retained.

**FERC Account 30301 Custom Intangible Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 30301			
Custom Intangible Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$48,733,613	\$124,829,689	\$76,096,076
Iowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$17,305,690	\$37,163,157	\$19,857,466
Book Reserve	\$17,780,900	\$37,523,501	\$19,742,601
Reserve Variance	\$475,209	\$360,344	(\$114,865)
Reserve Ratio	36.49%	30.06%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$3,265,152	\$8,363,589	\$5,098,437
Average Remaining Life	9.67	10.53	0.86
ARL Rate	6.60%	6.60%	0.00%
ARL Expense (2024)	\$6,682,845	\$6,682,845	\$0

**Life (15 SQ)**

This account contains custom intangible plant. At December 31, 2024, the projected balance for this account is \$124.8 million. The current approved life for this account is 15 years with the SQ dispersion. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 15 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any gross salvage and cost of associated with custom intangible plant. The current authorized net salvage for this account is zero percent. Normally these assets have no gross salvage and cost of removal. Based on judgment, the existing net salvage percentage is retained.

**B. Distribution Plant**

**Distribution Plant FERC Accounts 37402-38700**

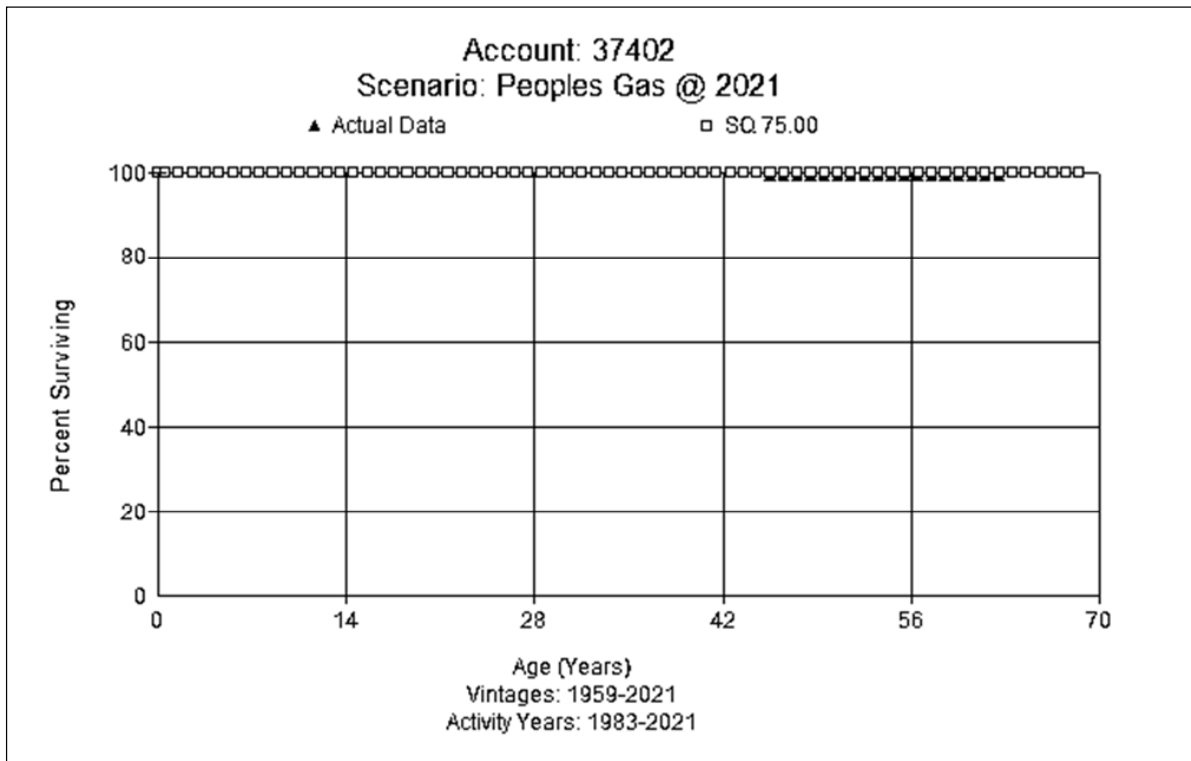
**FERC Account 37402 Distribution Land Rights**

ANALYSIS RESULTS			
Depreciable Property			
Account 37402			
Land Rights			
Item	FPSC Approved 2020	2024	Change
Investment	\$4,268,873	\$4,268,873	\$0
Iowa Curve	SQ	SQ	
Average Service Life	75	75	0
Theoretical Reserve	\$861,686	\$1,089,359	\$227,673
Book Reserve	\$928,144	\$1,135,966	\$207,822
Reserve Variance	\$66,458	\$46,607	(\$19,851)
Reserve Ratio	21.74%	26.61%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	1.30%	1.30%	0.00%
AWL Expense (2024)	\$55,495	\$55,495	\$0
Average Remaining Life	59.86	55.86	-4.00
ARL Rate	1.30%	1.30%	0.00%
ARL Expense (2024)	\$55,495	\$55,495	\$0



**Life (75 SQ)**

This account contains land rights associated with distribution property, primarily mains and services, related to distribution operations. At December 31, 2024, the projected balance for this account is \$4.3 million. The current approved life for this account is 75 years with the SQ dispersion. There is no retirement data to analyze for this account. The life of assets in this account is normally associated with mains and services, which are generally the longest-lived assets in this function. The longest proposed life in this function is 75 years for Account 37602, Mains-Plastic. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 75 years and the SQ dispersion. A graph of the observed life table versus the proposed curve is shown.



**Net Salvage (0%)**

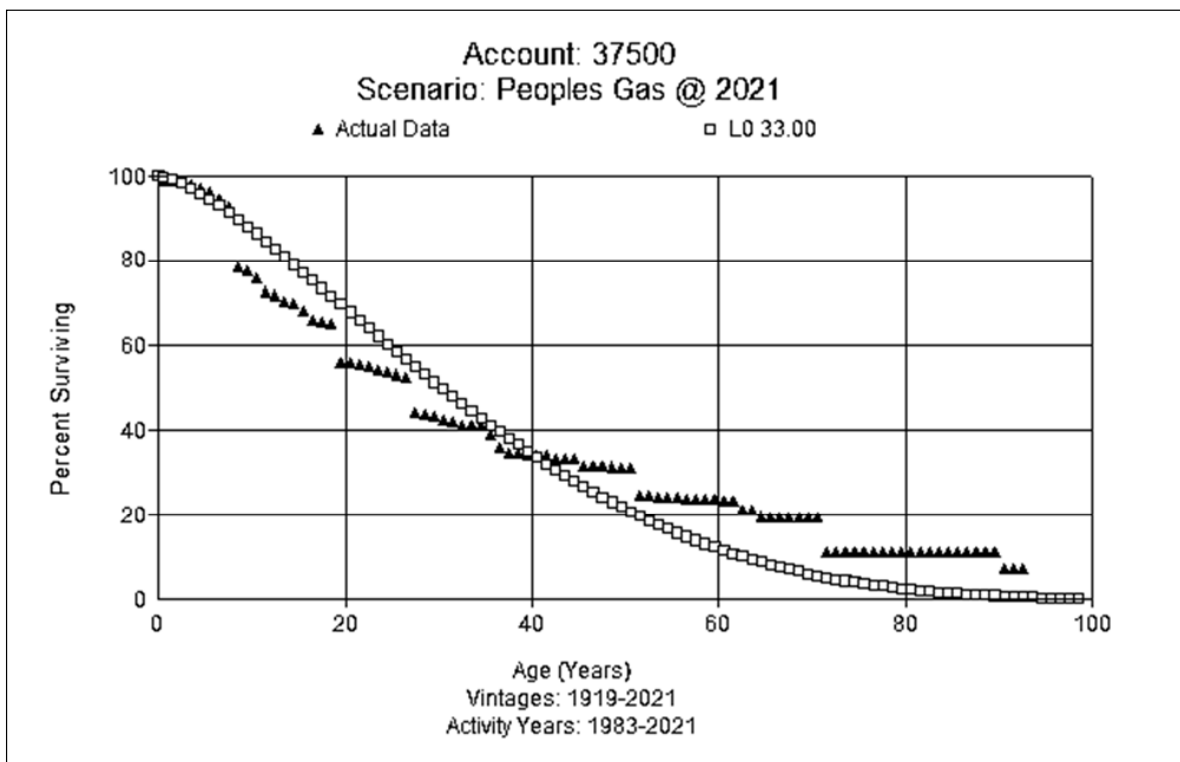
This account contains any gross salvage and cost of removal for land rights associated with distribution operations. The current authorized net salvage for this account is zero percent. Normally these assets produce negligible amounts of net salvage. Based on judgment, the current authorized net salvage for this account of zero percent is retained.

**FERC Account 37500 Structures and Improvements**

ANALYSIS RESULTS			
Depreciable Property			
Account 37500			
Structures and Improvements			
Item	FPSC Approved 2020	2024	Change
Investment	\$26,284,145	\$42,540,042	\$16,255,897
Iowa Curve	L0	L0	
Average Service Life	33	33	0
Theoretical Reserve	\$5,689,864	\$6,646,684	\$956,820
Book Reserve	\$7,108,903	\$8,327,025	\$1,218,123
Reserve Variance	\$1,419,039	\$1,680,341	\$261,302
Reserve Ratio	27.05%	19.57%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	3.00%	3.00%	0.00%
AWL Expense (2024)	\$788,524	\$1,276,201	\$487,677
Average Remaining Life	25.86	27.84	1.99
ARL Rate	2.80%	2.90%	0.10%
ARL Expense (2024)	\$735,956	\$1,233,661	\$497,705

**Life (33 L0)**

This account contains structures and improvements related to distribution operations. There is a projected balance of \$42.5 million at December 31, 2024 in this account. The current approved life for this account is 33 years with the L0 dispersion. Most of the Company's buildings are booked in this account, with Account 39000 only having a projected balance of \$438 thousand. The largest components in this account are a division office and associated building equipment. Smaller components in this account are booked at city gate stations. Company Subject Matter Experts ("SMEs") report that at some of the city gates, there are small structures like awnings or sheds which include small buildings (maybe 3-4), security fencing, and cameras. Given that many of these structures are small and would have a relatively short life, an operational life close to the current life is reasonable. Actuarial analysis shows that current life of 33 years is still a good fit. Based on the type of assets in this account and judgment, this Study recommends retain the life of 33 years with a L0 dispersion. A graph of the observed life table versus the proposed curve is shown.



**Net Salvage (0%)**

This account contains any gross salvage and cost of removal for structures and improvements related to distribution operations. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year average is negative 0.5 percent net salvage and negative 0.3 for each period respectively. Based on historical data and judgment, this Study proposes retaining the current net salvage percent of 0 percent salvage. The Company’s next depreciation study will examine future trends in this account.

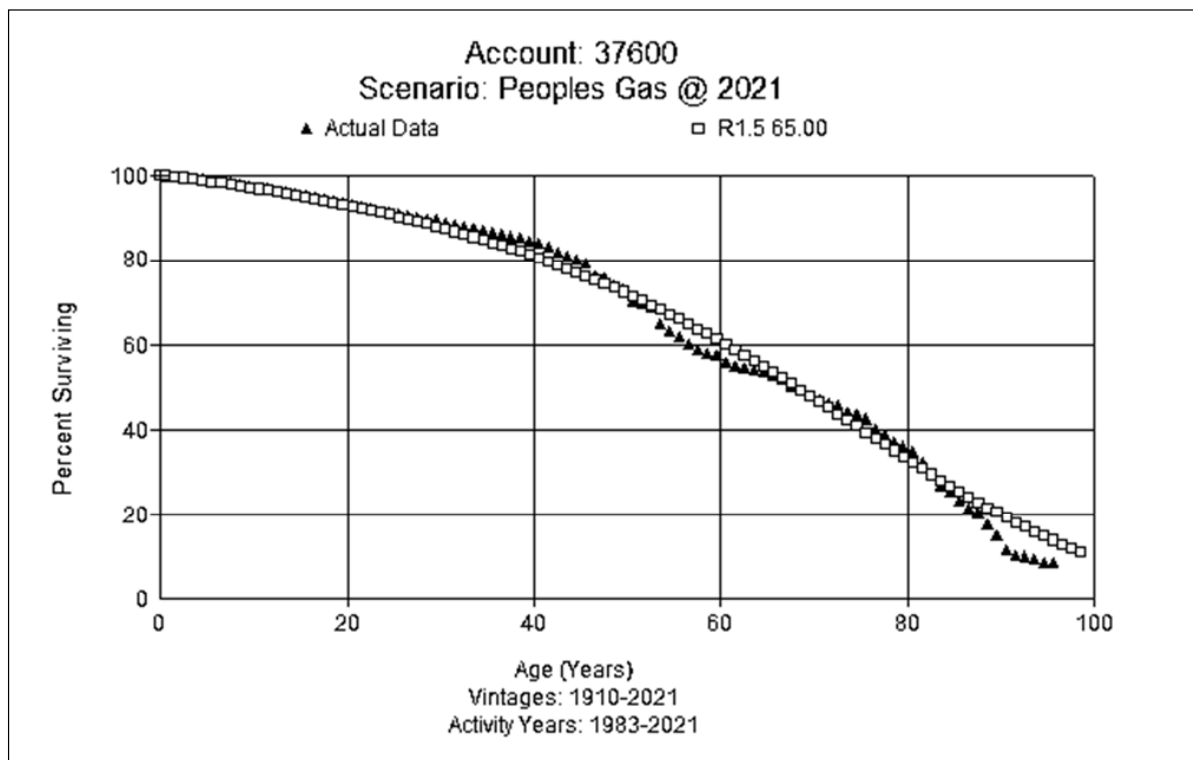
**FERC Account 37600 Distribution Mains- Steel**

ANALYSIS RESULTS			
Depreciable Property			
Account 37600			
Mains Steel			
Item	FPSC Approved 2020	2024	Change
Investment	\$548,115,480	\$839,424,835	\$291,309,355
Iowa Curve	R1.5	R1.5	
Average Service Life	65	65	0
Theoretical Reserve	\$148,814,645		
Book Reserve	\$205,621,383	\$213,455,382	\$64,640,738
Reserve Variance	\$56,806,738	\$219,421,191	\$13,799,808
Reserve Ratio	37.51%	26.14%	
Gross Salvage	0%	0%	0%
Removal Cost	50%	60%	10%
Net Salvage	-50%	-60%	-10%
Avg Whole Life Rate	2.30%	2.50%	0.20%
AWL Expense (2024)	\$12,606,656	\$20,985,621	\$8,378,965
Average Remaining Life	53.23	54.67	1.43
ARL Rate	2.10%	2.40%	0.30%
ARL Expense (2024)	\$11,510,425	\$20,146,196	\$8,635,771

**Life (65 R1.5)**

This grouping contains steel distribution mains and associated equipment. The balance at December 31, 2024 is approximately \$839.4 million in this account. The approved life and curve is 65 R1. All steel mains are coated and wrapped, and most of the cast iron/bare steel on the system has been replaced. A cast iron (“CI”) and bare steel (“BS”) replacement program ramped up beginning in 2013. Assets retired related by CI/BS program came from vintages from the 1930s through the 1960s. Other forces of retirement for this account are capacity related. Operations personnel report that steel

is affected by more forces of retirement than plastic. Some steel has not been cathodically protected for its full life. Additionally, steel will corrode if scratched, whereas plastic will not. Actuarial analysis is showing a similar life for this account as seen in the last depreciation study. Based on the information provided by Company personnel, the type of assets in this account, and judgment, this Study recommends retaining the life to 65 years and retaining the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-60%)**

This grouping contains any salvage and removal cost of steel distribution mains and associated equipment. The current authorized net salvage for this account is negative 50 percent. The CI/BS replacement are replacing the oldest vintages on the system and creating a more negative net salvage than would likely be expected on an ongoing (non-program) basis. In this study, the most recent experience with five-year

and 10-year bands are negative 190.7 and negative 141.7 percent net salvage, respectively. Analysis indicates cost of removal does exceed salvage and is expected to continue. Similar to the prior study, the recommendation is to move toward the direction of this trend in removal cost, but again moderate the change. This Study recommends moving from a negative 50 percent to a negative 60 percent net salvage. The Company's next depreciation study will examine future trends in this account.

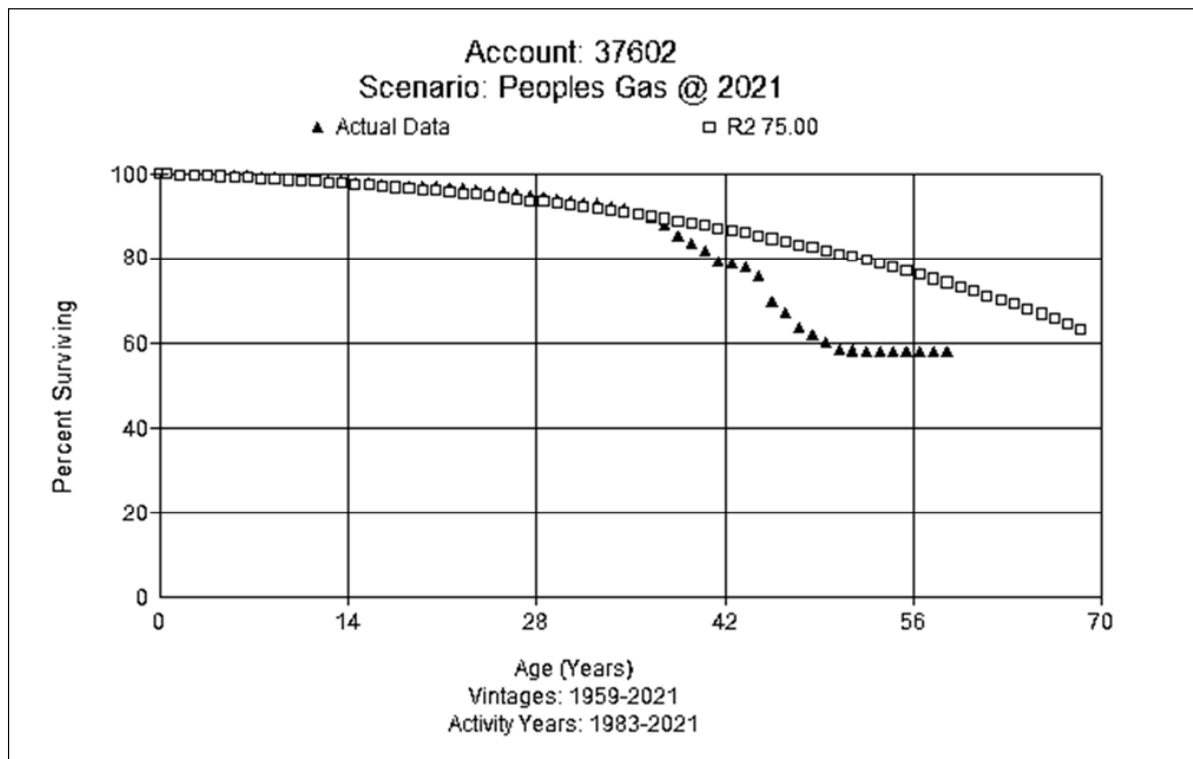
**FERC Account 37602 Distribution Mains- Plastic**

ANALYSIS RESULTS			
Depreciable Property			
Account 37602			
Mains Plastic			
Item	FPSC Approved 2020	2024	Change
Investment	\$659,435,120	\$1,076,321,266	\$416,886,146
Iowa Curve	R2	R2	
Average Service Life	75	75	0
Theoretical Reserve	\$109,045,637		
Book Reserve	\$198,034,805	\$114,784,881	\$5,739,244
Reserve Variance	\$88,989,168	\$199,350,416	\$1,315,612
Reserve Ratio	30.03%	18.52%	
Gross Salvage	0%	0%	0%
Removal Cost	33%	40%	7%
Net Salvage	-33%	-40%	-7%
Avg Whole Life Rate	1.80%	1.90%	0.10%
AWL Expense (2024)	\$11,869,832	\$20,450,104	\$8,580,272
Average Remaining Life	65.68	67.33	1.66
ARL Rate	1.60%	1.80%	0.20%
ARL Expense (2024)	\$10,550,962	\$19,373,783	\$8,822,821

**Life (75 R2)**

This grouping contains plastic distribution mains and associated equipment. The projected balance at December 31, 2024 is approximately \$1.1 billion in this account. The existing approved life is 75 years with an R2 dispersion curve. Operations personnel

report that retirements in this account have been impacted by the Problematic Plastic Pipe (“PPP”) program that began around 2015 – 2016. The focus of that program was early 1970s vintage pipe. Outside of PPP, plastic pipe retirements may occur due to relocations or dig-ins. New polyethylene pipe is likely to last up to 75 years. Aldyl A pipe was used until about 1983. The stub curve for this account stops around 70 percent surviving. Based on the type of assets, actuarial analysis, and Company input, this Study recommends retaining the 75 year life with the R2 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (-40%)**

This grouping contains any salvage and removal cost related to plastic distribution mains and associated equipment. The current authorized net salvage for this account is negative 33 percent. The most recent experience with five-year and 10-year bands are



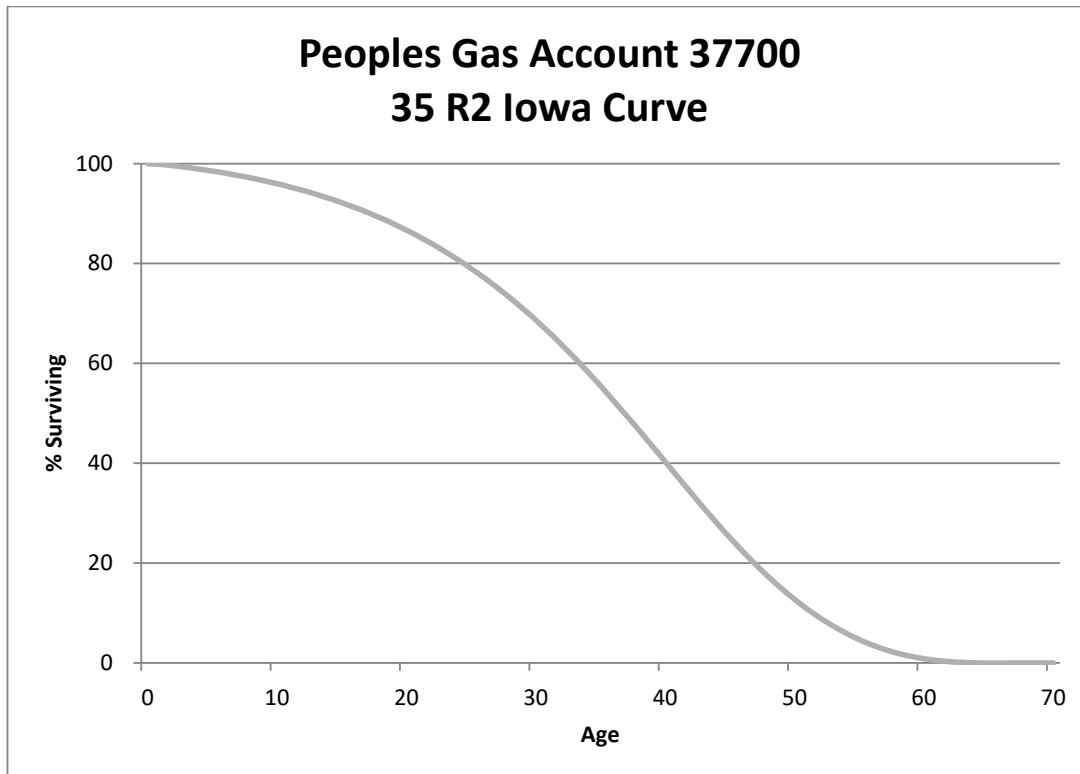
negative 105.6 and negative 110.9 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. To move in the direction of this trend but moderate the change, the Study recommends a change to negative 40 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

**FERC Account 37700 Distribution Compressors**

ANALYSIS RESULTS			
Depreciable Property			
Account 37700			
Distribution Compressors			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$19,187,298	\$19,187,298
Iowa Curve	R2	R2	
Average Service Life	35	35	0
Theoretical Reserve	\$0	\$1,712,927	\$1,712,927
Book Reserve	\$0	\$1,872,819	\$1,872,819
Reserve Variance	\$0	\$159,891	\$159,891
Reserve Ratio	0.00%	9.76%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.00%	3.00%	0.00%
AWL Expense (2024)	\$0	\$575,619	\$575,619
Average Remaining Life	35.00	31.88	-3.12
ARL Rate	3.00%	3.00%	0.00%
ARL Expense (2024)	\$0	\$575,619	\$575,619

**Life (35 R2)**

The projected plant balance at December 31, 2024 is approximately \$19.2 million. The current life of this account is 35 years with a R2 dispersion. This account consists of a distribution compressor station was completed near Jacksonville. This station went into service around April 2021. This station has 2 reciprocating engines that are rated for 3900 HP, medium speed. The Company will run the station more as the load increases. At this point, the current life expectation for this account is reasonable from an operations perspective. This study recommends retention of the current life parameter for this account. The graph below shows the proposed curve shape.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the distribution compressor station mentioned above. In the last depreciation study, negative

5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative 5 percent net salvage for this account.

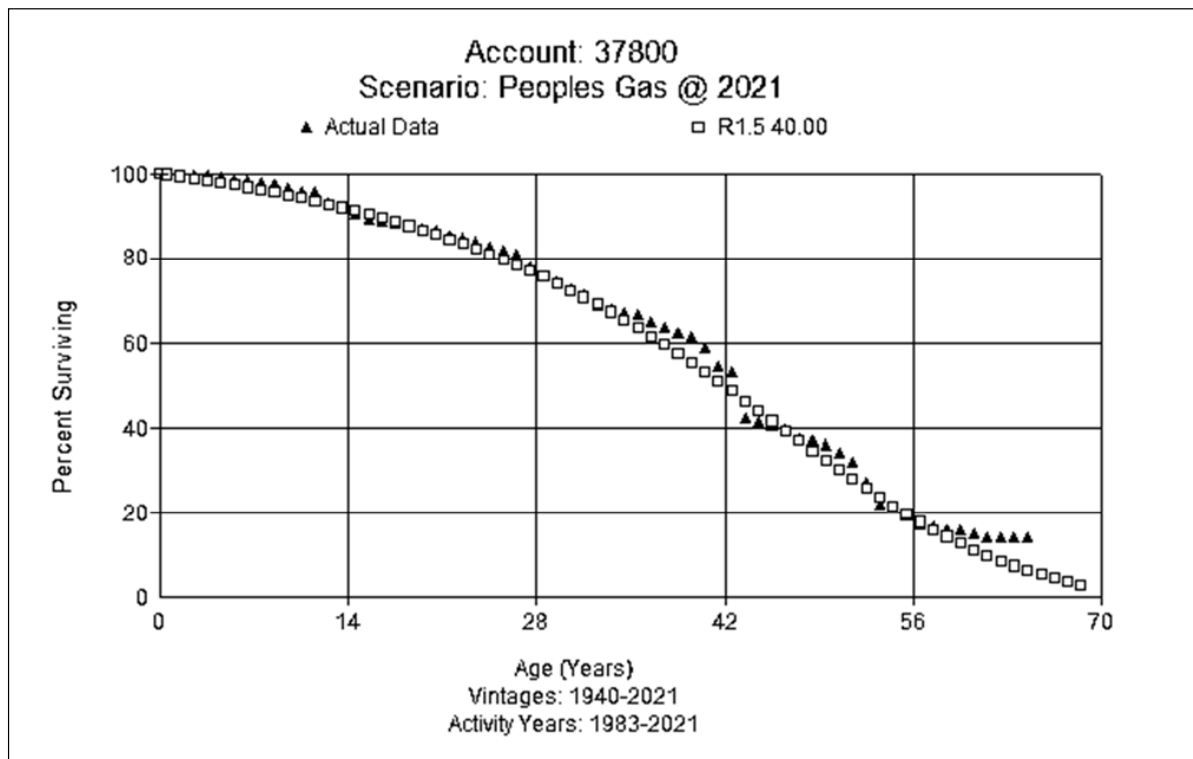
**FERC Account 37800 M& R Equipment- General**

ANALYSIS RESULTS			
Depreciable Property			
Account 37800			
Measuring and Regulating Stations General			
Item	FPSC Approved 2020	2024	Change
Investment	\$18,885,293	\$22,828,790	\$3,943,497
Iowa Curve	R1.5	R1.5	
Average Service Life	40	40	0
Theoretical Reserve	\$4,077,587	\$6,284,423	\$2,206,835
Book Reserve	\$4,320,431	\$6,391,147	\$2,070,716
Reserve Variance	\$242,843	\$106,724	(\$136,120)
Reserve Ratio	22.88%	28.00%	
Gross Salvage	0%	0%	0%
Removal Cost	10%	20%	10%
Net Salvage	-10%	-20%	-10%
Avg Whole Life Rate	2.80%	3.00%	0.20%
AWL Expense (2024)	\$528,788	\$684,864	\$156,075
Average Remaining Life	32.15	31.88	-0.27
ARL Rate	2.70%	3.00%	0.30%
ARL Expense (2024)	\$509,903	\$684,864	\$174,961

**Life (40 R1.5)**

This account contains measuring and regulating (“M&R”) station piping, regulators, controls, odorizers, and other equipment used in distribution measuring and regulating stations. The projected balance at December 31, 2024 is approximately \$22.8 million in this account. The approved life is 40 years with an R1.5 dispersion pattern. Operations personnel refer to these assets as district regulators stations (“DRS”). From an operations perspective, Company experts anticipate a shorter life for DRS than for City

Gates in Account 37900. DRS are more likely to be relocated and changed due to capacity needs than the city gates. Many times, DRS are located on the side of the road. The Company is in the process of reviewing all of the DRS and will be replacing many of the DRS over the next few years. In recent years, a number of DRS were retired when moving away from low pressure areas. Based on Company input, the type and mix of assets in this account, and judgment, this Study retaining the 40 year life with the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

This account contains any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in distribution M&R stations. The current authorized net salvage for this account is negative 10 percent. In the most recent bands, the five-year and 10-year averages are negative 114.3 and negative 100.6 percent net salvage, respectively. To move in the direction of this trend in the future, the

Study recommends moving to negative 20 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

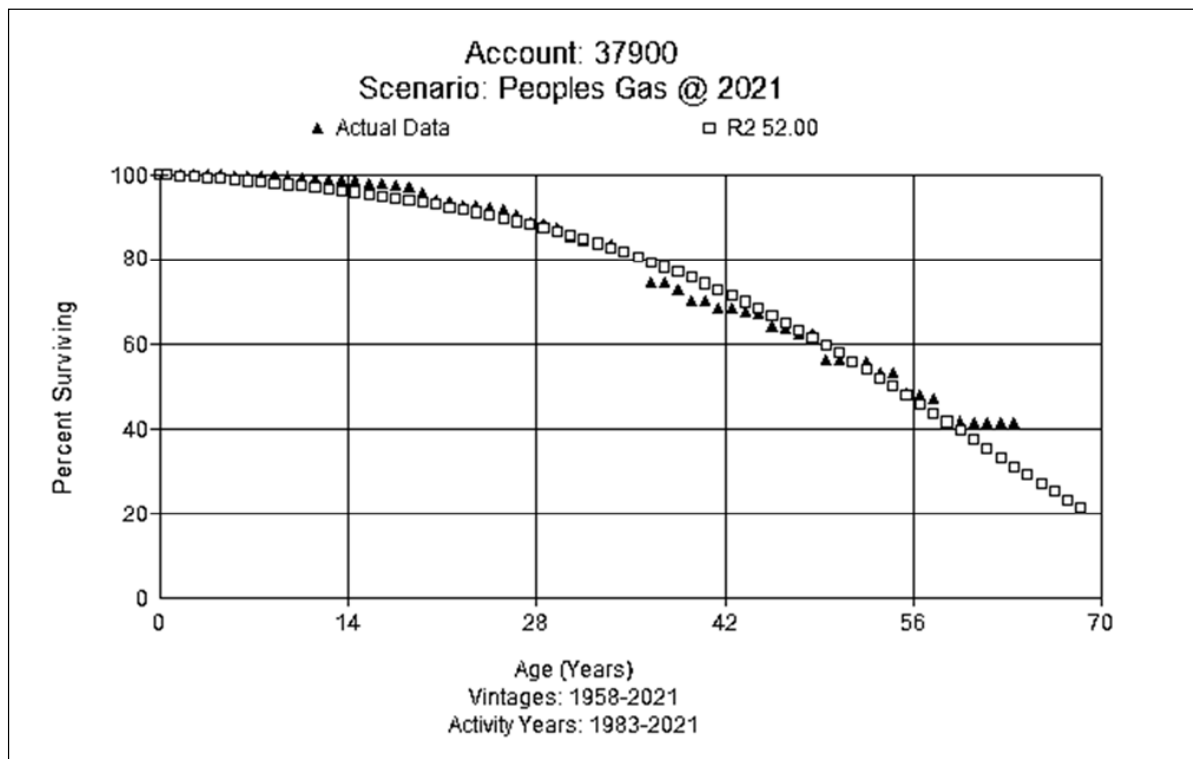
**FERC Account 37900 M & R Equipment – City Gate**

ANALYSIS RESULTS			
Depreciable Property			
Account 37900			
Measuring and Regulating Equipment City Gate			
Item	FPSC Approved 2020	2024	Change
Investment	\$96,523,663	\$122,736,793	\$26,213,130
Iowa Curve	R2.5	R2	
Average Service Life	50	52	2
Theoretical Reserve	\$9,626,125	\$17,264,598	\$7,638,473
Book Reserve	\$12,806,989	\$20,597,694	\$7,790,705
Reserve Variance	\$3,180,864	\$3,333,096	\$152,232
Reserve Ratio	13.27%	16.78%	
Gross Salvage	0%	0%	0%
Removal Cost	10%	20%	10%
Net Salvage	-10%	-20%	-10%
Avg Whole Life Rate	2.20%	2.30%	0.10%
AWL Expense (2024)	\$2,123,521	\$2,822,946	\$699,426
Average Remaining Life	45.47	30.82	-14.64
ARL Rate	2.10%	3.00%	0.90%
ARL Expense (2024)	\$2,026,997	\$3,682,104	\$1,655,107

**Life (52 R2)**

This account consists of M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The projected at December 31, 2024 is approximately \$122.7 million in this account. The approved life is 50 years with the R2.5 dispersion curve. City gate is defined by being a take point from a transmission system. The Company is beginning to build new city gates and is doing more capital improvements than in the past. Company SMEs expect a longer life from a city gate than from a DRS in Account 37800. PGS has over 90 city gates. The

Company seldom has any major changes in gates after they are installed, with the exception of equipment such as heaters, orifice to ultrasonic meters, and increasing the size of regulators, etc. Company experts estimate different lives for different equipment: YZ Odorizers may last 40-50 years, heaters may last 20-30 years, and regulators may last 30 years or more. Newer stations are expected to last longer than older ones. Actuarial analysis also shows a longer life for this account. Based on the analysis, Company input, the type of assets in this account, and judgment, this Study recommends moving to the 52 year life with an R2 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

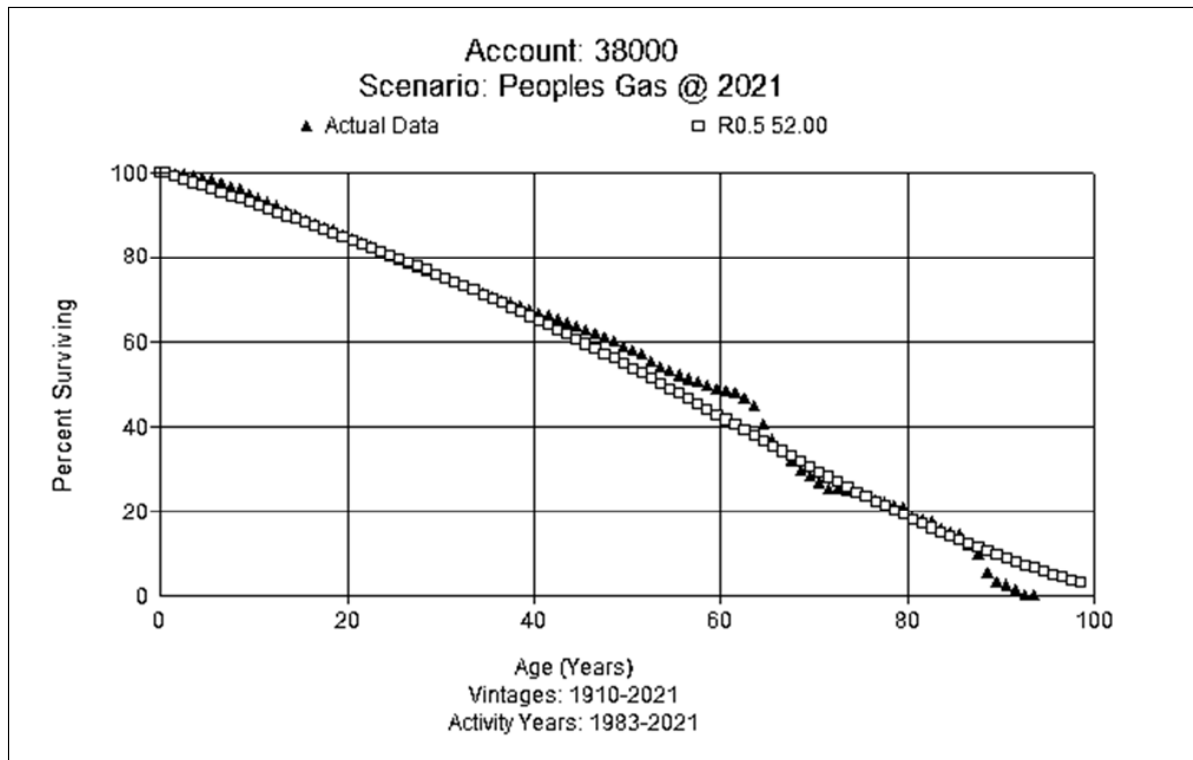
This account consists of any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The current authorized net salvage for this account is negative 10 percent. A large negative net salvage in 2021 with no corresponding retirement distorts the 2021 transaction year moving averages. In the 2020, the five-year and 10-year averages are negative 777.7 and negative 548.5 percent net salvage, respectively. To conservatively model this trend moving into the future, the Study recommends moving to negative 20 percent net salvage. The Company's next depreciation study will further examine future trends in this account.

**FERC Account 38000 Services- Steel**

ANALYSIS RESULTS			
Depreciable Property			
Account 38000			
Services Steel			
Item	FPSC Approved 2020	2024	Change
Investment	\$55,953,817	\$68,085,342	\$12,131,526
Iowa Curve	R0.5	R0.5	
Average Service Life	52	52	0
Theoretical Reserve	\$33,276,606	\$39,910,594	\$6,633,988
Book Reserve	\$40,295,122	\$44,097,347	\$3,802,225
Reserve Variance	\$7,018,515	\$4,186,753	(\$2,831,762)
Reserve Ratio	72.01%	64.77%	
Gross Salvage	0%	0%	0%
Removal Cost	125%	130%	5%
Net Salvage	-125%	-130%	-5%
Avg Whole Life Rate	4.30%	4.40%	0.10%
AWL Expense (2024)	\$2,406,014	\$2,995,755	\$589,741
Average Remaining Life	38.26	38.75	0.49
ARL Rate	4.00%	4.30%	0.30%
ARL Expense (2024)	\$2,238,153	\$2,927,670	\$689,517

**Life (52 R0.5)**

This account consists of steel distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 is approximately \$68.1 million in this account. The approved life is 52 years with an R0.5 dispersion pattern. Forces of retirements are corrosion, dig-ins, and relocations. Other factors influencing the life of this account are the Company’s policy to replace steel services with plastic if a main changes from steel to plastic. Actuarial analysis supports the existing service life. Based on input from Company personnel, the type of assets in this account, and judgment, this Study recommends retaining a 52 year life and R0.5 dispersion. A graph of the proposed curve is shown below.





**Net Salvage (-130%)**

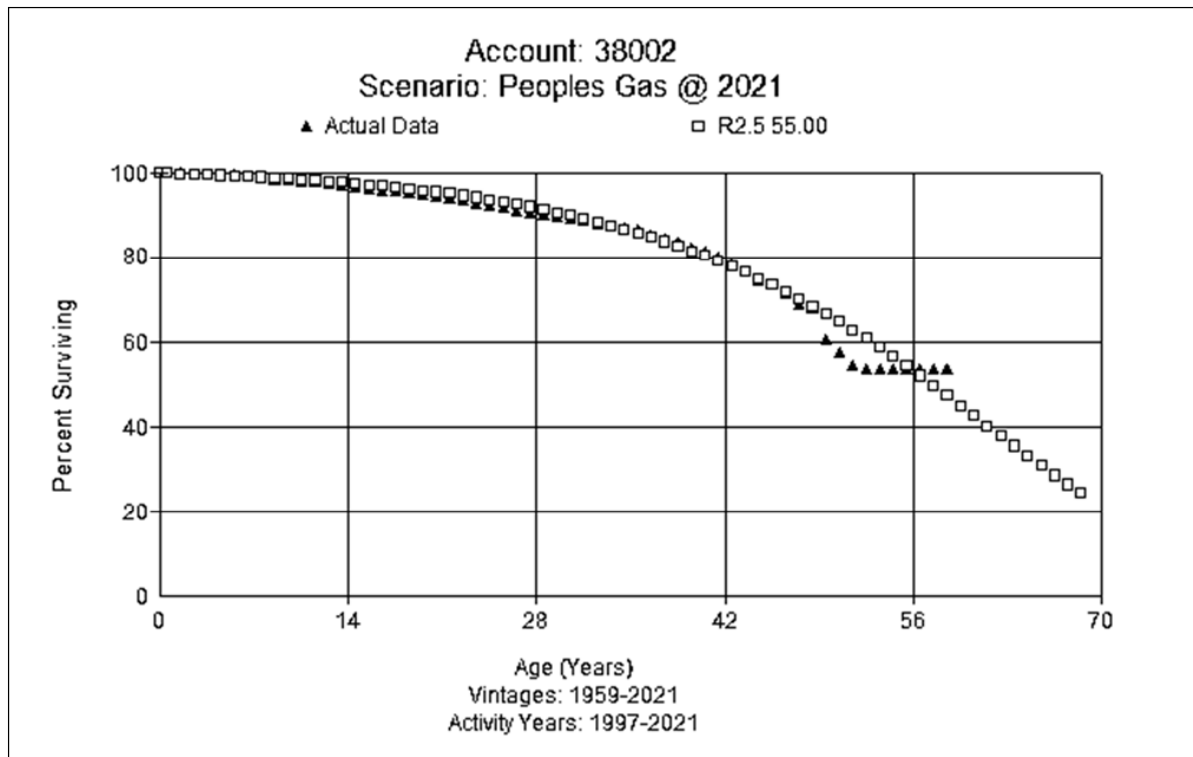
This account consists of any salvage and removal cost steel distribution services, which run from the distribution main to the customer. The current authorized net salvage for this account is negative 125 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of bare steel/cast iron assets creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 519.8 and negative 489.3 percent net salvage, respectively. To move conservatively in the direction of this trend, this Study recommends moving to negative 130 percent net salvage for this account. PGS’s next depreciation study will examine future trends in this account.

**FERC Account 38002 Services Plastic**

ANALYSIS RESULTS			
Depreciable Property			
Account 38002			
Services Plastic			
Item	FPSC Approved 2020	2024	Change
Investment	\$409,505,670	\$667,590,895	\$258,085,225
Iowa Curve	R1.5	R2.5	
Average Service Life	55	55	0
Theoretical Reserve	\$112,016,966	\$185,714,204	\$73,697,238
Book Reserve	\$183,234,187	\$212,877,942	\$29,643,755
Reserve Variance	\$71,217,221	\$27,163,738	(\$44,053,483)
Reserve Ratio	44.75%	31.89%	
Gross Salvage	0%	0%	0%
Removal Cost	68%	75%	7%
Net Salvage	-68%	-75%	-7%
Avg Whole Life Rate	3.10%	3.20%	0.10%
AWL Expense (2024)	\$12,694,676	\$21,362,909	\$8,668,233
Average Remaining Life	46.04	46.26	0.21
ARL Rate	2.70%	3.10%	0.40%
ARL Expense (2024)	\$11,056,653	\$20,695,318	\$9,638,665

**Life (55 R2.5)**

This account consists of plastic distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 there is approximately \$667.6 million in this account. The currently approved life estimate is 55 years with the R1.5 dispersion curve. Operations personnel report that the PPP program which began around 2017 has impacted retirements in this account, with the retirement of assets in the 50 year age range. Company personnel report that when steel mains are replaced, if there is a plastic service, they will replace with a plastic service. Actuarial analysis shows a similar life with a slight change in dispersion. Based on the existing life, input from Company personnel, the type of assets, and judgment, this Study recommends retaining the current 55 year life with moving to an R2.5 dispersion. A graph of the proposed curve is shown below.



### **Net Salvage (-75%)**

This account consists of any salvage and removal cost related to plastic distribution services which run from the distribution main to the customer. The current authorized net salvage for this account is negative 68 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of A service creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 338.6 and negative 250.4 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. Based on trends in the wider bands, this Study proposes moving toward the indications of higher negative salvage, with negative 75 percent net salvage for this account as the recommendation. The Company's next depreciation study will examine future trends in this account.

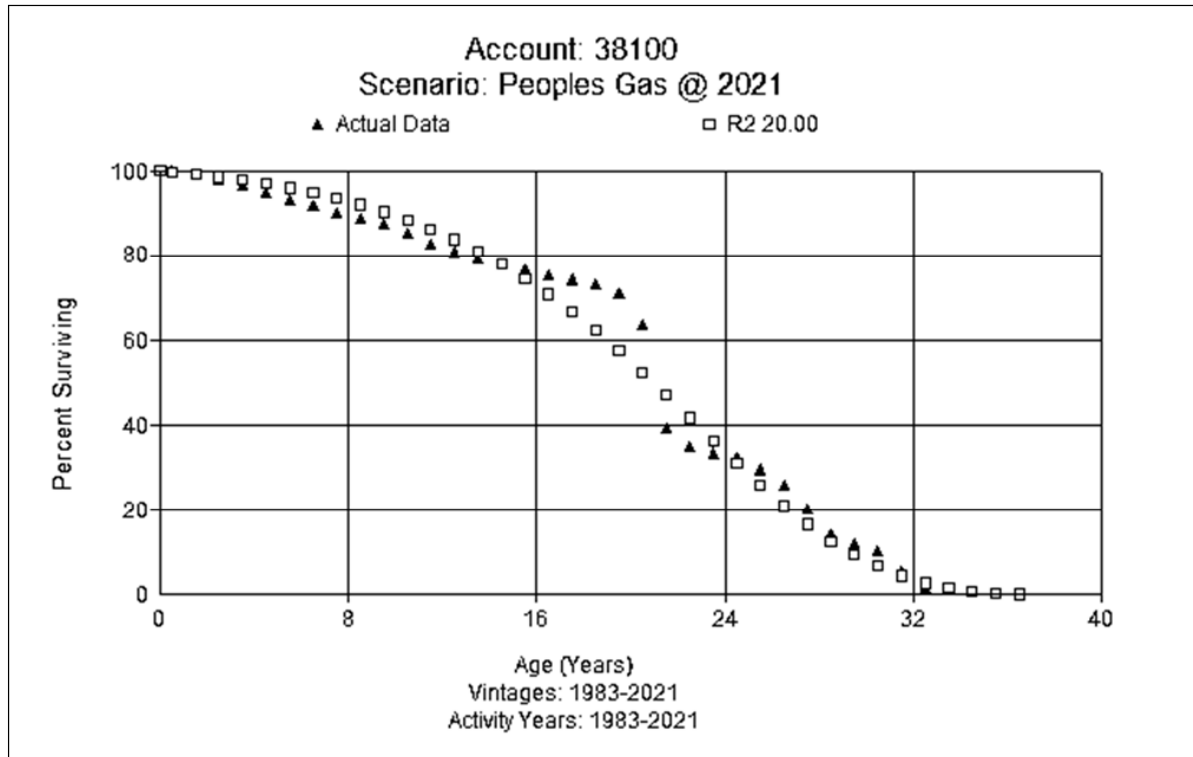
**FERC Account 38100 Meters**

ANALYSIS RESULTS			
Depreciable Property			
Account 38100			
Meters			
Item	FPSC Approved 2020	2024	Change
Investment	\$78,709,924	\$113,411,738	\$34,701,814
Iowa Curve	R2	R2	
Average Service Life	19	20	1
Theoretical Reserve	\$29,211,249	\$40,793,283	\$11,582,034
Book Reserve	\$29,722,478	\$44,575,768	\$14,853,290
Reserve Variance	\$511,229	\$3,782,485	\$3,271,256
Reserve Ratio	37.76%	39.30%	
Gross Salvage	3%	0%	-3%
Removal Cost	0%	0%	0%
Net Salvage	3%	0%	-3%
Avg Whole Life Rate	5.10%	5.00%	-0.10%
AWL Expense (2024)	\$4,014,206	\$5,670,587	\$1,656,381
Average Remaining Life	11.73	12.81	1.08
ARL Rate	5.00%	4.70%	-0.30%
ARL Expense (2024)	\$3,935,496	\$5,330,352	\$1,394,856

**Life (20 R2)**

This account consists of electromechanical distribution meters and encoder receiver transmitters (“ERTS”) equipment. The projected balance December 31, 2024 is approximately \$113.4 million in this account. The current approved life for this account is 19 years with an R2 dispersion pattern. Operations personnel report that every meter that is removed from a premise is retired. If the premise is vacant for 2 years, the meter is required to be pulled and retired. Typically, when the ERT fails, the meter will be pulled and retired. From an operations perspective, the ERTS may last up to 20 years with heat being a force of retirement. The retrofit process began in 2008. Based on the existing life, input from Company personnel, the type of assets, indications from the analysis, and

judgment, this Study recommends increasing from 19 to 20 years and retaining the R2 dispersion. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost related to electromechanical distribution meters and ERTS equipment. The current authorized net salvage for this account is positive 3 percent. In the most recent bands, the five-year and 10-year averages are positive 0.5 and positive 2.9 percent net salvage, respectively. Gross salvage has declined slightly since the last depreciation study. This Study proposes moving toward the indications of nominal net salvage, with 0 percent net salvage for this account as the recommendation. The Company’s next depreciation study will examine future trends in this account.

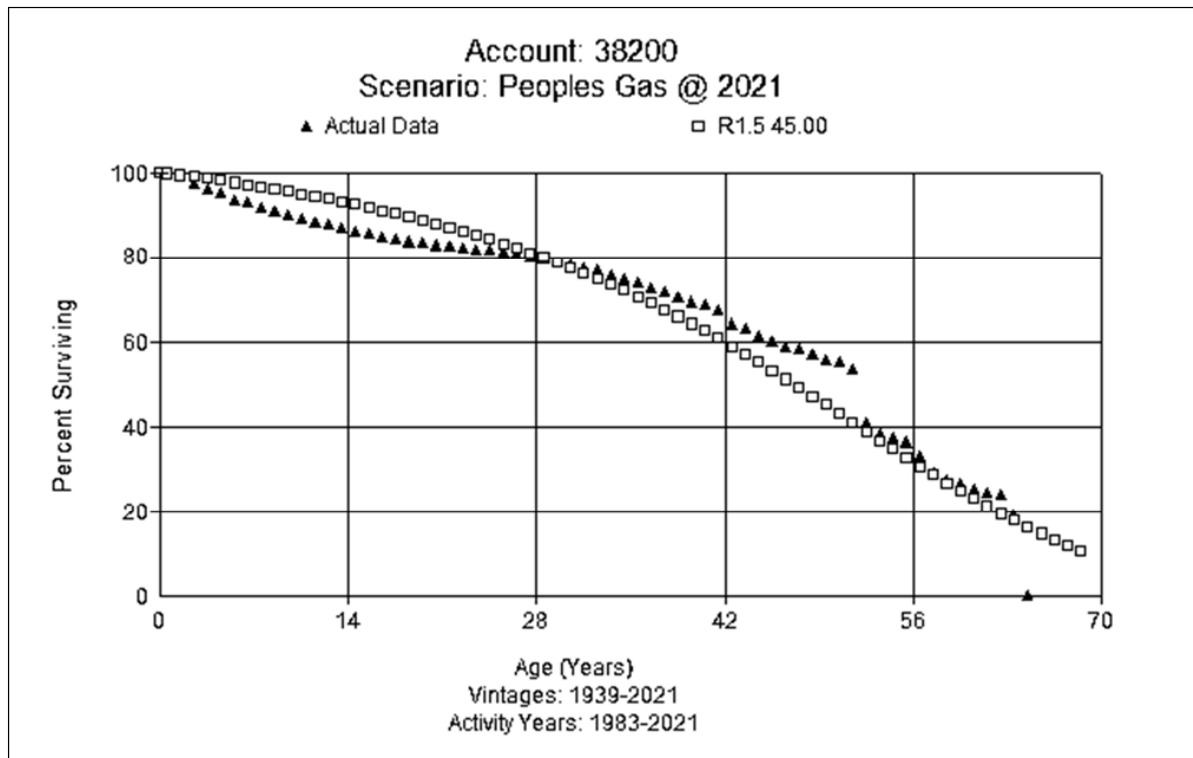
**FERC Account 38200 Meter Installations**

ANALYSIS RESULTS			
Depreciable Property			
Account 38200			
Meter Installations			
Item	FPSC Approved 2020	2024	Change
Investment	\$73,171,228	\$119,185,919	\$46,014,692
Iowa Curve	R1	R1.5	
Average Service Life	44	45	1
Theoretical Reserve	\$17,402,244	\$26,090,766	\$8,688,522
Book Reserve	\$33,832,634	\$36,161,018	\$2,328,384
Reserve Variance	\$16,430,391	\$10,070,253	(\$6,360,138)
Reserve Ratio	46.24%	30.34%	
Gross Salvage	0%	0%	0%
Removal Cost	25%	30%	5%
Net Salvage	-25%	-30%	-5%
Avg Whole Life Rate	2.80%	2.90%	0.10%
AWL Expense (2024)	\$2,048,794	\$3,456,392	\$1,407,597
Average Remaining Life	35.63	37.42	1.79
ARL Rate	2.20%	2.70%	0.50%
ARL Expense (2024)	\$1,609,767	\$3,218,020	\$1,608,253

**Life (45 R1.5)**

This account includes installation costs related to meters. The projected balance at December 31, 2024 is approximately \$119.2 million. The current approved life for this account is 44 years with the R1 dispersion curve. Company personnel report that the retrofitting of the meters to install ERTS is booked in this account. The retrofit with ERTS process began in 2008. When a “failed family” event happens, there will be a retirement of installation and capitalization of new installation. If the meter loop is replaced or abandoned, a retirement will be triggered in this account. For every meter set retirement, the Company retires one unit cost (FIFO) of meter installation and regulator installation. The Company would not necessarily replace the meter set when the meter is replaced. Considering the asset, discussions and input from Company personnel, the

indications in the analysis, and judgment, the study recommends moving toward the expectations. This study recommends moving to a 45 year life with a R1.5 dispersion at this time. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (-30%)**

These accounts consist of any salvage and removal cost for installation costs related to meters. The current authorized net salvage for these accounts is negative 25 percent. In the most recent bands, the five-year and 10-year averages are negative 95.5 and negative 60.6 percent net salvage, respectively. This Study proposes moving toward the indications with a higher negative net salvage of negative 30 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

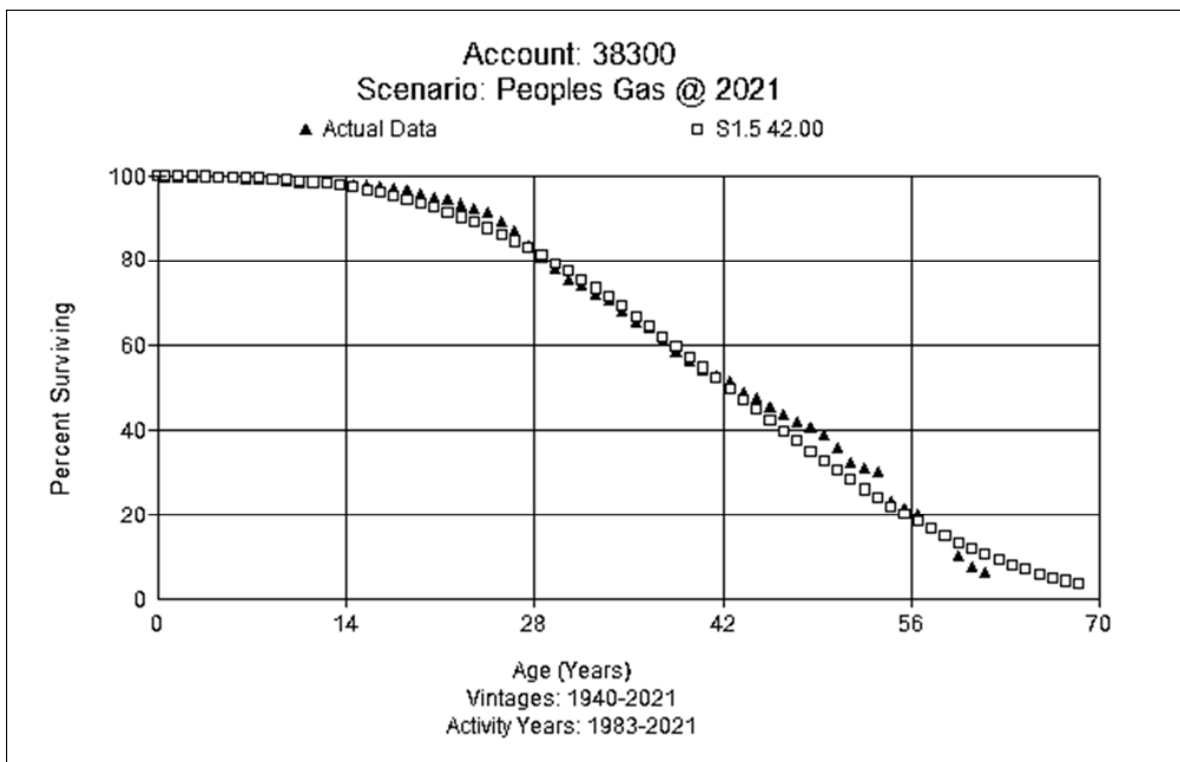
**FERC Account 383 House Regulators**

ANALYSIS RESULTS			
Depreciable Property			
Account 38300			
House Regulators			
Item	FPSC Approved 2020	2024	Change
Investment	\$17,697,139	\$21,662,897	\$3,965,758
Iowa Curve	S1	S1.5	
Average Service Life	42	42	0
Theoretical Reserve	\$5,521,528	\$7,147,798	\$1,626,271
Book Reserve	\$8,433,989	\$9,132,325	\$698,336
Reserve Variance	\$2,912,462	\$1,984,527	(\$927,935)
Reserve Ratio	47.66%	42.16%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	2.40%	2.40%	0.00%
AWL Expense (2024)	\$424,731	\$519,910	\$95,178
Average Remaining Life	28.90	28.14	-0.75
ARL Rate	1.80%	2.10%	0.30%
ARL Expense (2024)	\$318,549	\$454,921	\$136,372

**Life (42 S1.5)**

This account includes all distribution house regulators. The projected balance at December 31, 2024 is approximately \$21.7 million. The current approved life is 42 years with an S1 dispersion curve. The Company has been installing premanufactured meter sets for the last 8-10 years. Each quarter, operation's sends a count of the stand-alone regulators being removed from the meter sets. Those regulators are retired under FIFO. From an operational perspective Company SMEs believe the current life is reasonable. Based on the life analysis, the type of assets, Company input, and judgment, the Study recommendation retaining the approved life of 42 years with a change to an S1.5 dispersion curve. A graph of the proposed curve is shown below.





**Net Salvage (0%)**

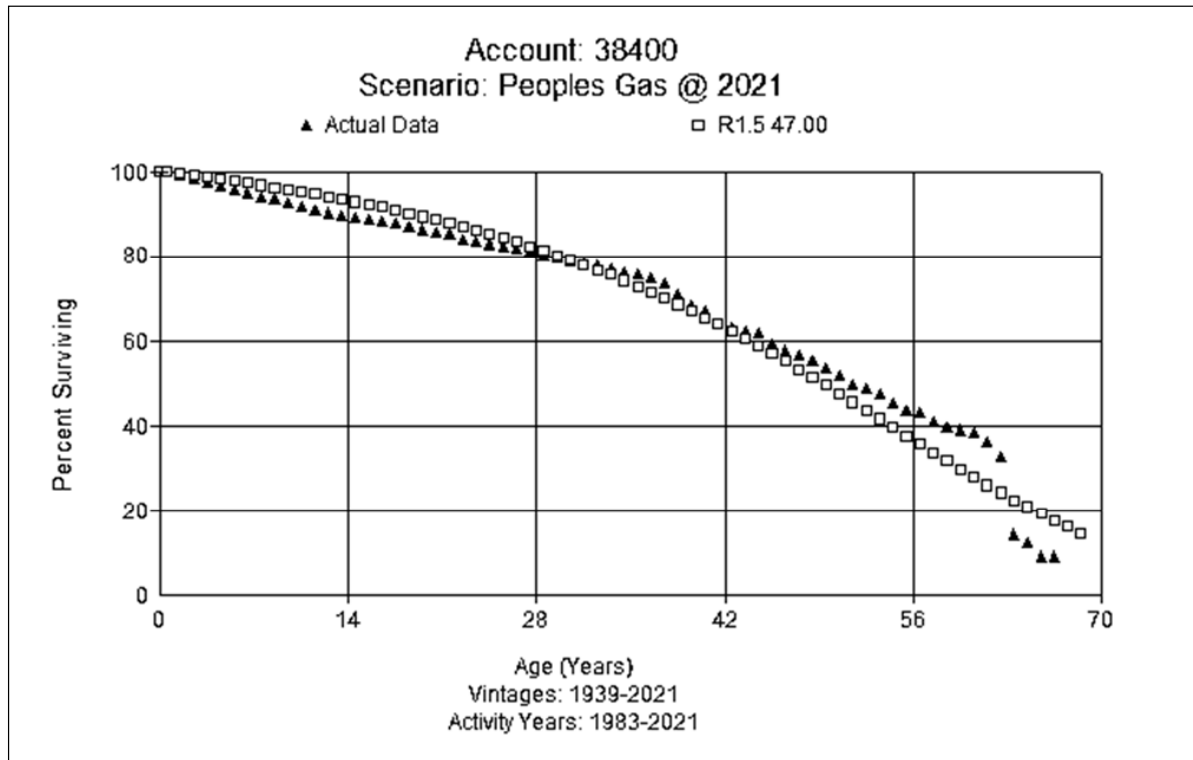
This account consists of any salvage and removal cost for house regulators. The current authorized net salvage for this account is 0 percent. In the most recent bands, the five and 10-year averages are negative 0.4 and negative 1.2 percent, respectively. Based on the analysis and judgment this study proposes retention of 0 percent net salvage for this account. Trends in net salvage for this account will be monitored in the Company's next depreciation study.

**FERC Account 384 House Regulator Installations**

ANALYSIS RESULTS			
Depreciable Property			
Account 38400			
House Regulator Installations			
Item	FPSC Approved 2020	2024	Change
Investment	\$25,563,041	\$38,677,155	\$13,114,114
Iowa Curve	R1	R1.5	
Average Service Life	47	47	0
Theoretical Reserve	\$5,544,749	\$10,539,846	\$4,995,097
Book Reserve	\$14,231,437	\$15,584,500	\$1,353,062
Reserve Variance	\$8,686,689	\$5,044,654	(\$3,642,035)
Reserve Ratio	55.67%	40.29%	
Gross Salvage	0%	0%	0%
Removal Cost	25%	30%	5%
Net Salvage	-25%	-30%	-5%
Avg Whole Life Rate	2.70%	2.80%	0.10%
AWL Expense (2024)	\$690,202	\$1,082,960	\$392,758
Average Remaining Life	37.29	37.15	-0.14
ARL Rate	1.90%	2.40%	0.50%
ARL Expense (2024)	\$485,698	\$928,252	\$442,554

**Life (47 R1.5)**

This account includes installations costs for house regulators. The projected balance at December 31, 2024 is approximately \$38.7 million in this account. The current approved life is 47 years with the R1 dispersion curve. Company personnel believe that the life of this account should be close to the life of account 38200, meter installations. Actuarial analysis shows a 47 year life with an R1.5 curve. Account 38200 has a recommended 45 year life. Based on Company input, type of assets, and judgment, this Study recommends moving the life to 47 years with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-30%)**

This account consists of any salvage and removal cost for includes installations costs for house regulators. The current authorized net salvage for this account is negative 25 percent. In the most recent bands, the five-year and 10-year averages show negative 158.4 and negative 108.0 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to a more negative net salvage of negative 30 percent net salvage for this account.

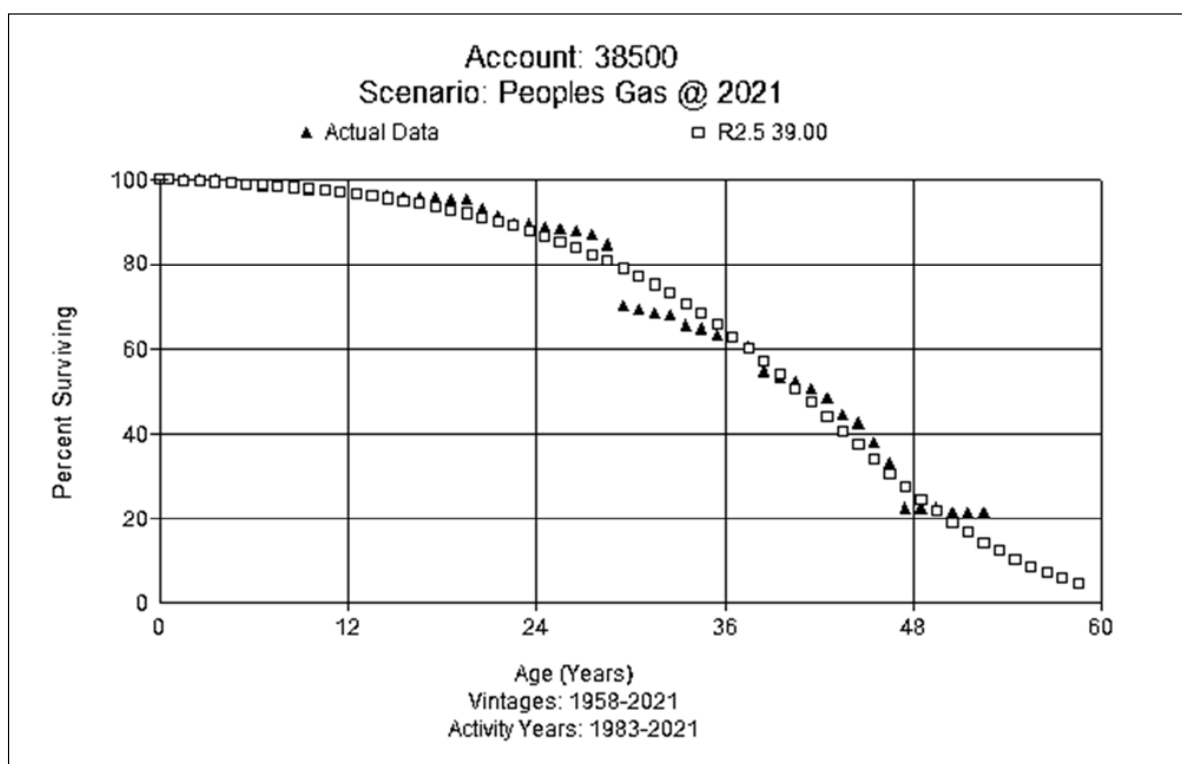
**FERC Account 38500 Industrial M&R Station Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 38500			
Measuring and Industrial Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,194,965	\$15,196,827	\$3,001,862
Iowa Curve	R3	R2.5	
Average Service Life	37	39	2
Theoretical Reserve	\$5,705,372	\$6,042,387	\$337,015
Book Reserve	\$6,942,133	\$7,287,259	\$345,126
Reserve Variance	\$1,236,761	\$1,244,872	\$8,110
Reserve Ratio	56.93%	47.95%	
Gross Salvage	0%	0%	0%
Removal Cost	2%	0%	-2%
Net Salvage	-2%	0%	2%
Avg Whole Life Rate	2.80%	2.60%	-0.20%
AWL Expense (2024)	\$341,459	\$395,117	\$53,658
Average Remaining Life	20.03	23.49	3.46
ARL Rate	2.30%	2.20%	-0.10%
ARL Expense (2024)	\$280,484	\$334,330	\$53,846

**Life (39 R2.5)**

This account includes all measuring and regulating equipment at industrial stations. The projected balance at December 31, 2024 is approximately \$15.2 million in this account. The current approved life for this account is 37 years with the R3 dispersion curve. Company personnel stated that meters for these stations are booked in the meter account, and that the assets in this account include all other assets needed to serve the customer. Company personnel believe that the assets in this account are more similar to a distribution regulator station in account 37800 than a city gate station in account 37900. Operationally, Company personnel state that the operating environment in this account is harsher than most assets in a district regulator station. Consequently, from an

operational perspective, Company personnel anticipate that the life of this account would be shorter than the life of account 37800. Based on the recommendations of Company personnel, type of assets in this account, and judgment, the current Study recommendation is to move to a life of 39 years with an R2.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

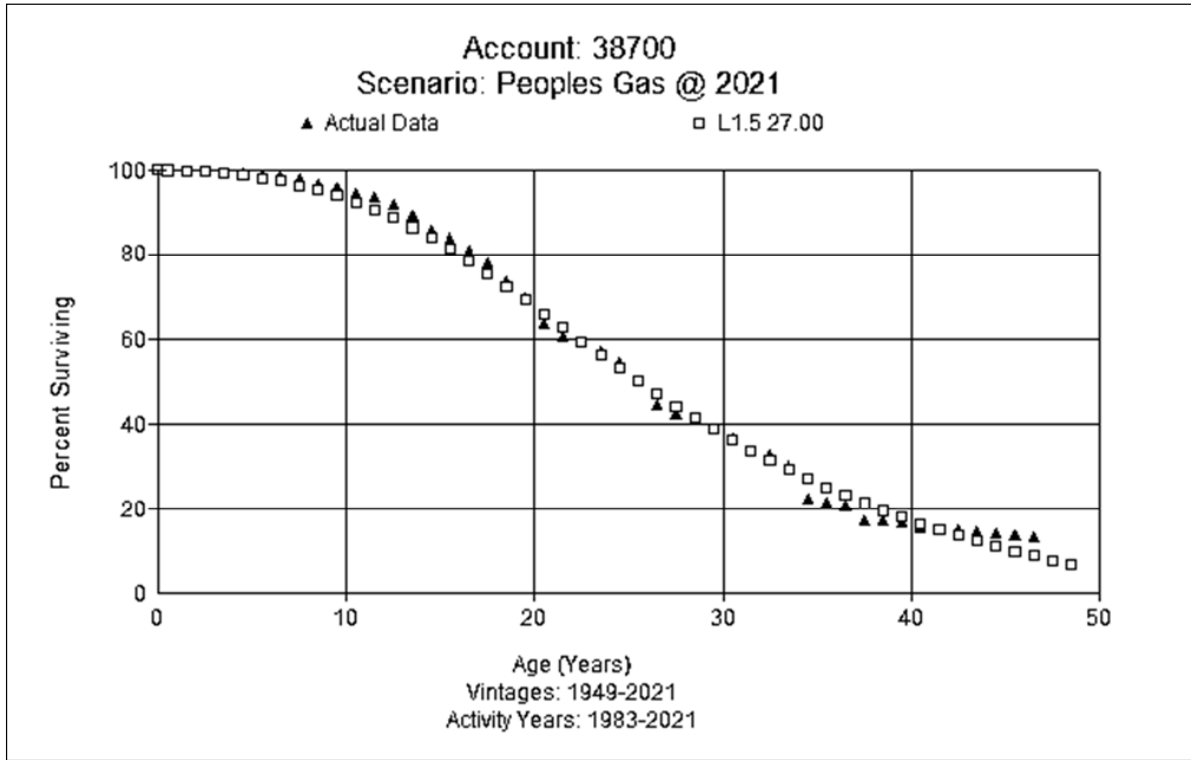
This account consists of any salvage and removal cost associated with measuring and regulating equipment at industrial stations. The current authorized net salvage for this account is negative 2 percent. In the most recent bands, the five-year and 10-year averages show 0.0 and negative 0.9 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to 0 percent net salvage for this account.

**FERC Account 38700 Other Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 38700			
Other Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$9,624,238	\$13,431,843	\$3,807,605
Iowa Curve	L2	L1.5	
Average Service Life	24	27	3
Theoretical Reserve	\$2,785,482	\$3,853,653	\$1,068,171
Book Reserve	\$4,644,498	\$5,670,672	\$1,026,174
Reserve Variance	\$1,859,016	\$1,817,019	(\$41,997)
Reserve Ratio	48.26%	42.22%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.20%	3.70%	-0.50%
AWL Expense (2024)	\$404,218	\$496,978	\$92,760
Average Remaining Life	17.05	23.49	6.44
ARL Rate	3.00%	3.00%	0.00%
ARL Expense (2024)	\$288,727	\$402,955	\$114,228

**Life (27 L1.5)**

This account includes other equipment not included in other distribution accounts. The projected balance at December 31, 2024 is approximately \$13.4 million in this account. The current approved life for this account is 24 years with the L2 dispersion curve. The actuarial analysis for this account shows a longer life than currently approved. Based on actuarial analysis, the type of assets in this account, and judgment, the current Study recommendation is to move to a 27 year life with a L1.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with other equipment not included in other distribution accounts. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show 0 and negative 5.3 percent net salvage, respectively. The only most recent net salvage comes in 2013 transaction year. That small amount is insufficient to change the current net salvage estimate for this account. Based on history and judgment, this Study recommends retaining 0 percent net salvage for this account.

C. General Plant

**GAS General Plant Depreciated FERC Accounts 39000 - 39800**

**FERC Account 39000, Structures & Improvements**

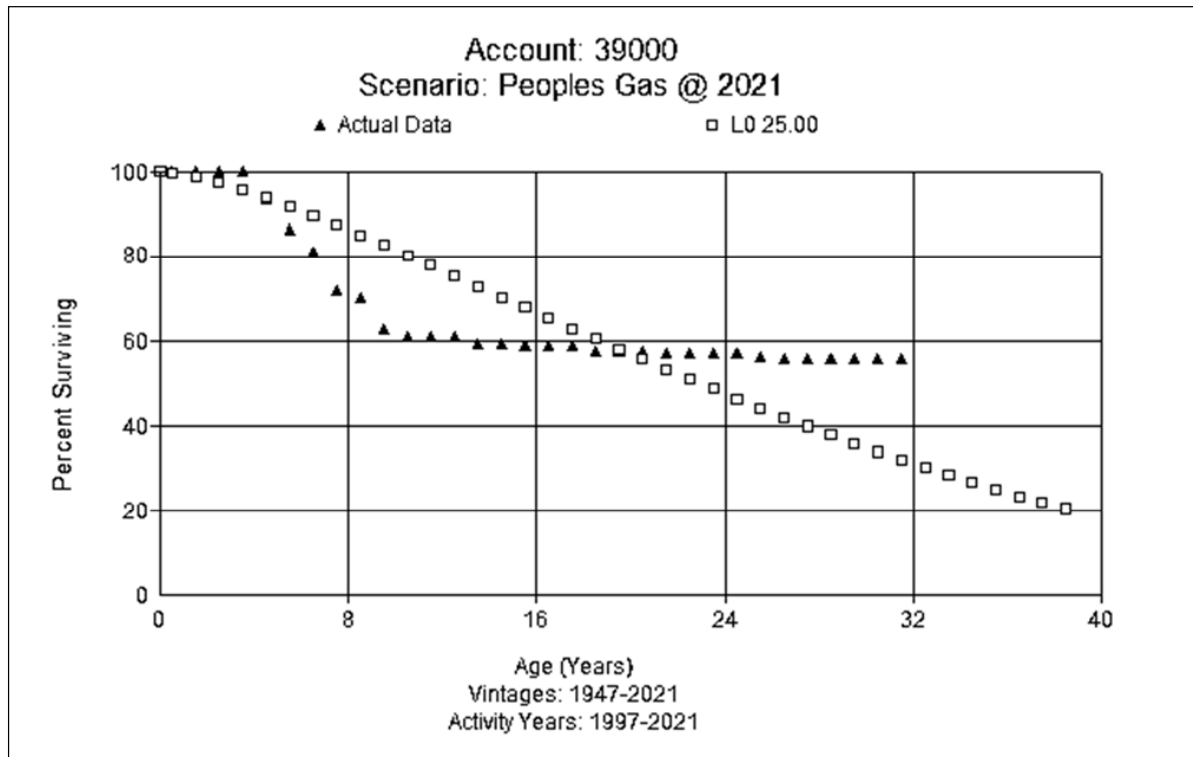
ANALYSIS RESULTS			
Depreciable Property			
Account 39000			
Structures and Improvements			
Item	FPSC Approved 2020	2024	Change
Investment	\$28,184	\$663,069	\$634,885
Iowa Curve	L0	L0	
Average Service Life	25	25	0
Theoretical Reserve	\$4,632	\$56,333	\$51,700
Book Reserve	\$14,206	\$45,568	\$31,362
Reserve Variance	\$9,574	(\$10,765)	(\$20,339)
Reserve Ratio	50.40%	6.87%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.00%	4.00%	0.00%
AWL Expense (2024)	\$1,127	\$26,523	\$25,395
Average Remaining Life	20.89	22.88	1.98
ARL Rate	2.40%	4.10%	1.70%
ARL Expense (2024)	\$676	\$27,186	\$26,509

**Life (25 L0)**

This account consists of general structures and improvements for buildings, including roofing, plumbing, air conditioning systems, electrical, and yard improvements. The projected balance at December 31, 2024 is approximately \$663 thousand in this account. The current approved life is 25 L0. There have been no retirements in this account since 2005. Major buildings are booked in account 37500. Actuarial analysis shows a shorter life than is currently approved. Based on the analysis indications, the type and mix of assets, and judgment, this Study recommends retaining the life to 25



years with an L0 dispersion. A graph of the observed life table versus the proposed curve is shown below.



**Net Salvage (0%)**

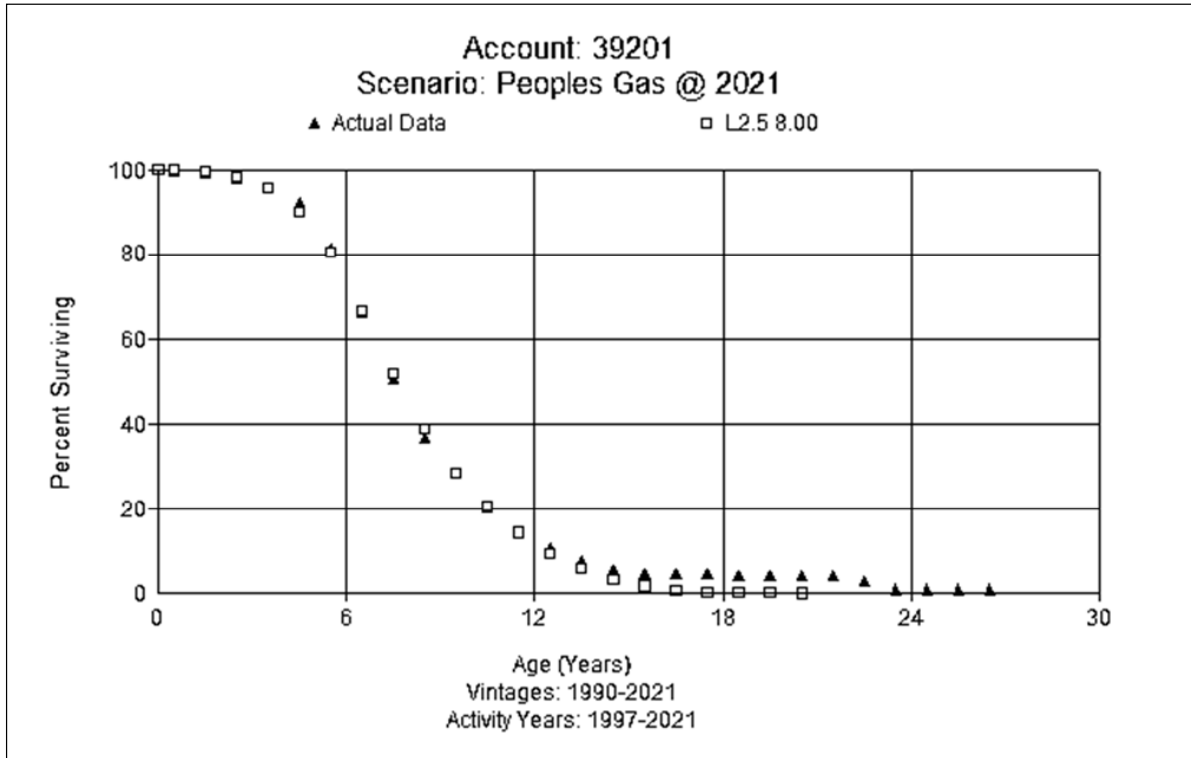
This account consists of any salvage and removal cost associated with buildings, yard improvements, and partitions used for utility service. The current authorized net salvage is zero percent. There has been no retirement or net salvage activity since 2005. Typically cost of removal exceeds any salvage. However, with no historical experience to support the expectations, based on judgment this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39201 Vehicles up to ½ Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39201			
Vehicles up to 1/2 Ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,072,999	\$23,701,575	\$11,628,576
Iowa Curve	L2.5	L2.5	
Average Service Life	9	8	(1)
Theoretical Reserve	\$4,063,427	\$6,878,411	\$2,814,984
Book Reserve	\$5,989,326	\$8,222,729	\$2,233,403
Reserve Variance	\$1,925,899	\$1,344,319	(\$581,580)
Reserve Ratio	49.61%	34.69%	
Gross Salvage	11%	11%	0%
Removal Cost	0%	0%	0%
Net Salvage	11%	11%	0%
Avg Whole Life Rate	9.90%	11.10%	1.20%
AWL Expense (2024)	\$1,195,227	\$2,630,875	\$1,435,648
Average Remaining Life	5.60	5.39	-0.21
ARL Rate	9.90%	10.10%	0.20%
ARL Expense (2024)	\$1,195,227	\$2,393,859	\$1,198,632

**Life (8 L2.5)**

This account consists of vehicles weighing ½ ton and under. The projected plant balance at December 31, 2024 is approximately \$23.7 million for this account. The currently approved life is 9 years with an L2.5 dispersion. From an operational perspective, Company personnel see a slight change in life. Actuarial analysis shows a slightly shorter life. Based on input from Company personnel, this study recommends moving to a 8 year life and an L2.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

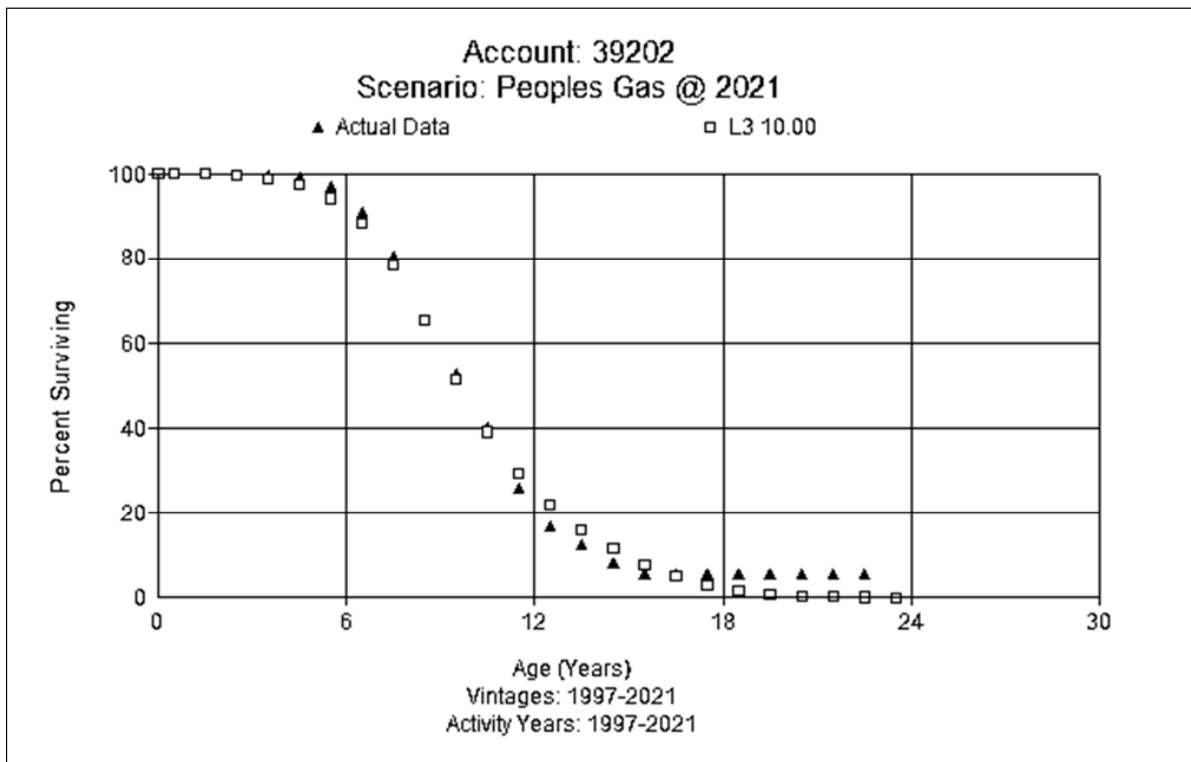
This account consists of any salvage and removal cost associated with vehicles weighing ½ ton and under. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 14.1 and positive 13.0 percent net salvage, respectively. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

**FERC Account 39202 Vehicles from ½ to 1 Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39202			
Vehicles from 1/2 to 1 ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$12,134,491	\$17,803,655	\$5,669,164
Iowa Curve	L3	L3	
Average Service Life	10	10	0
Theoretical Reserve	\$4,137,904	\$8,087,562	\$3,949,658
Book Reserve	\$6,619,614	\$9,635,072	\$3,015,458
Reserve Variance	\$2,481,710	\$1,547,510	(\$934,200)
Reserve Ratio	54.55%	54.38%	
Gross Salvage	11%	11%	0%
Removal Cost	0%	0%	0%
Net Salvage	11%	11%	0%
Avg Whole Life Rate	8.90%	8.90%	0.00%
AWL Expense (2024)	\$1,079,970	\$1,584,525	\$504,556
Average Remaining Life	5.60	4.90	-0.70
ARL Rate	7.00%	7.10%	0.10%
ARL Expense (2024)	\$849,414	\$1,264,059	\$414,645

**Life (10 L3)**

This account consists of vehicles weighing between ½ and one ton. The projected plant balance at December 31, 2024 is approximately \$17.8 million for this account. The currently approved life is 10 years with an L3 dispersion. From an operational perspective, Company personnel believe the current life is reasonable. Based on input from Company personnel and actuarial analysis, this study recommends retaining a 10 year life with an L3 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

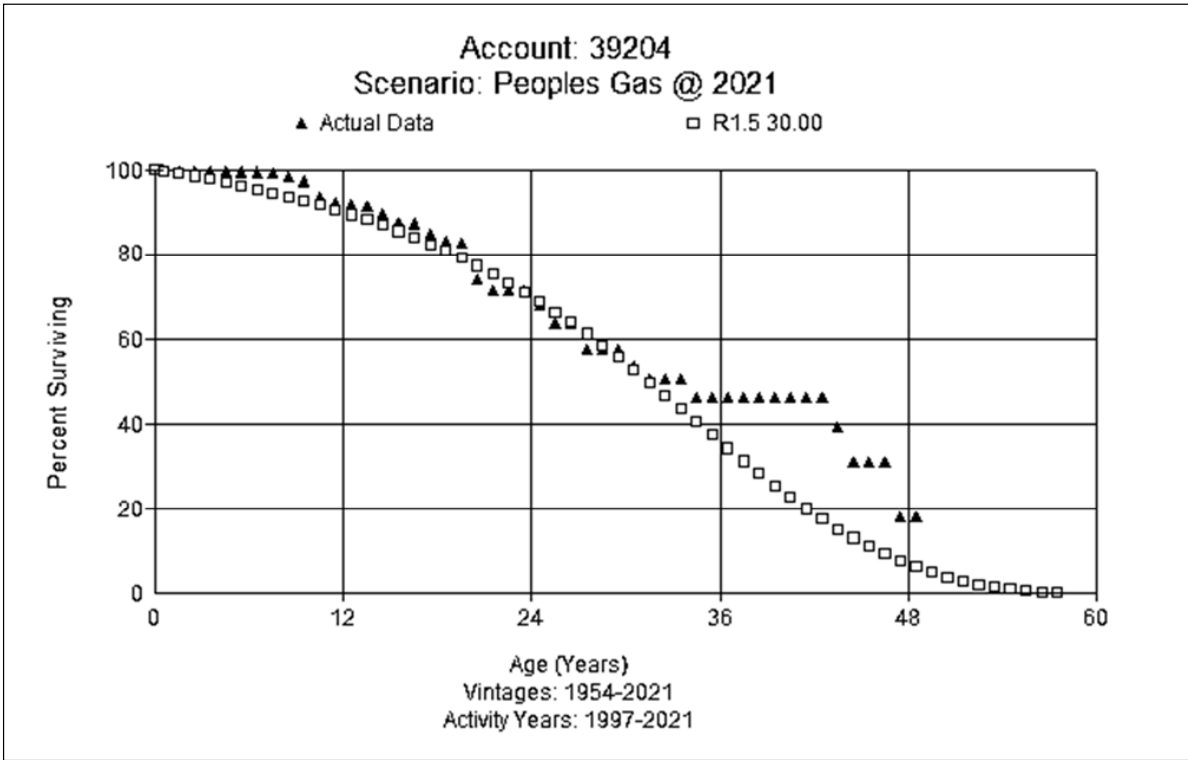
This account consists of any salvage and removal cost associated with vehicles weighing between ½ and one ton. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 12.0 and positive 10.8 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

**FERC Account 39204 Trailers and Other**

ANALYSIS RESULTS			
Depreciable Property			
Account 39204			
Trailers & Other			
Item	FPSC Approved 2020	2024	Change
Investment	\$2,563,258	\$4,681,567	\$2,118,309
Iowa Curve	R2	R1.5	
Average Service Life	27	30	3
Theoretical Reserve	\$352,704	\$605,226	\$252,522
Book Reserve	\$505,321	\$932,594	\$427,273
Reserve Variance	\$152,617	\$327,368	\$174,751
Reserve Ratio	19.71%	19.92%	
Gross Salvage	15%	20%	5%
Removal Cost	0%	0%	0%
Net Salvage	15%	20%	5%
Avg Whole Life Rate	3.10%	2.70%	-0.40%
AWL Expense (2024)	\$79,461	\$126,402	\$46,941
Average Remaining Life	22.63	25.15	2.52
ARL Rate	2.90%	2.40%	-0.50%
ARL Expense (2024)	\$74,334	\$112,358	\$38,023

**Life (30 R1.5)**

This account consists of trailers and other transportation equipment. The projected plant balance at December 31, 2024 is approximately \$4.7 million for this account. The currently approved life is 27 years with an R2 dispersion. From an operational perspective, Company personnel see a slight increase in life. Based on input from Company personnel and actuarial analysis, this study recommends moving to a 30 year life with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (20%)**

This account consists of any salvage and removal cost associated with trailers and other transportation equipment. The current authorized net salvage for this account is positive 15 percent. A large salvage amount in 2017 and 2020 distort the overall net salvage average. Based on the data at the end of 2016, the 10-year average shows positive 16 percent net salvage. Anomalies in 2017 and 2020 make the longest moving average make that data questionable as to being representative of the future. To move in the direction of a higher net salvage, this Study recommends moving to of positive 20 percent net salvage for this account.

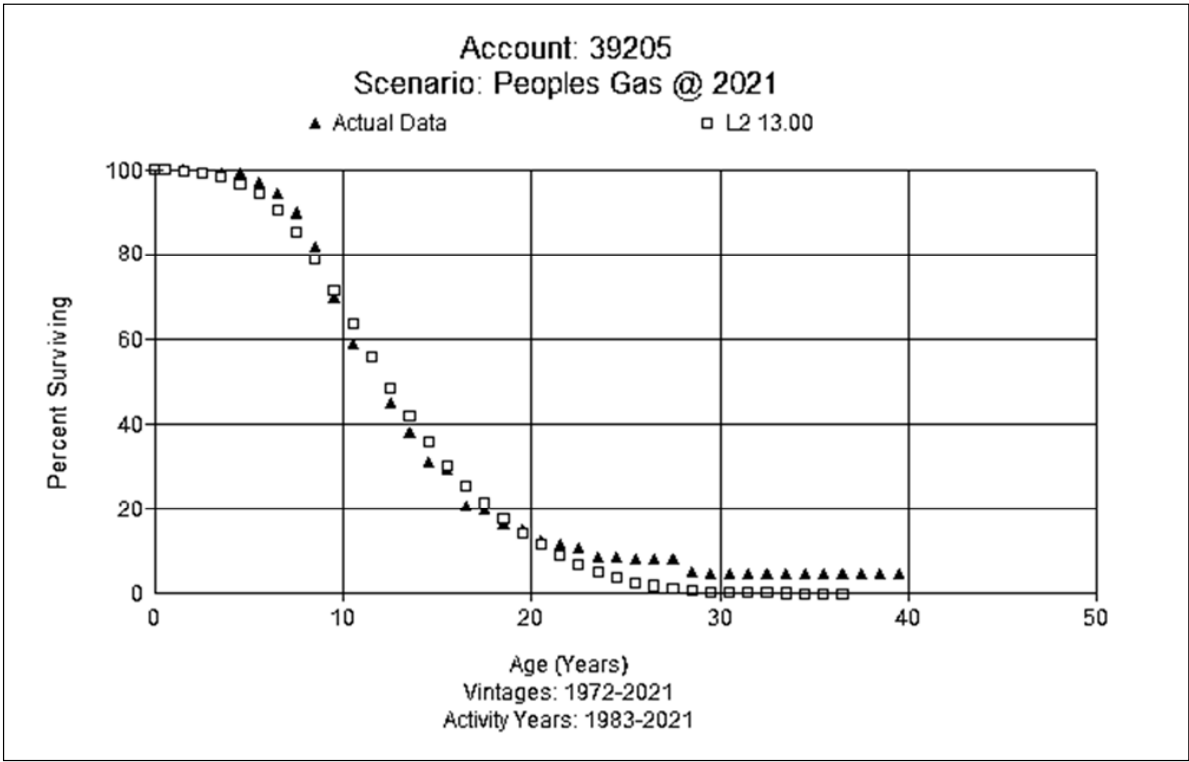
**FERC Account 39205 Vehicles Over 1 Ton**

ANALYSIS RESULTS			
Depreciable Property			
Account 39205			
Vehicles Over 1 Ton			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,900,118	\$2,564,139	\$664,021
Iowa Curve	L2	L2	
Average Service Life	12	13	1
Theoretical Reserve	\$816,893	\$1,110,305	\$293,411
Book Reserve	\$999,340	\$1,395,539	\$396,199
Reserve Variance	\$182,446	\$285,235	\$102,788
Reserve Ratio	52.59%	54.43%	
Gross Salvage	4%	7%	3%
Removal Cost	0%	0%	0%
Net Salvage	4%	7%	3%
Avg Whole Life Rate	8.00%	7.20%	-0.80%
AWL Expense (2024)	\$152,009	\$184,618	\$32,609
Average Remaining Life	6.63	6.95	0.32
ARL Rate	6.60%	5.60%	-1.00%
ARL Expense (2024)	\$125,408	\$143,592	\$18,184

**Life (13 L2)**

This account consists of vehicles weighing over one ton. The projected plant balance at December 31, 2024 is approximately \$2.6 million for this account. The currently approved life is 12 years with an L3 dispersion. Actuarial analysis shows a similar life with a slight shift in dispersion. Based on actuarial analysis, this study recommends retaining a 13 year life and retaining a L2 dispersion. A graph of the proposed curve is shown below.





**Net Salvage (7%)**

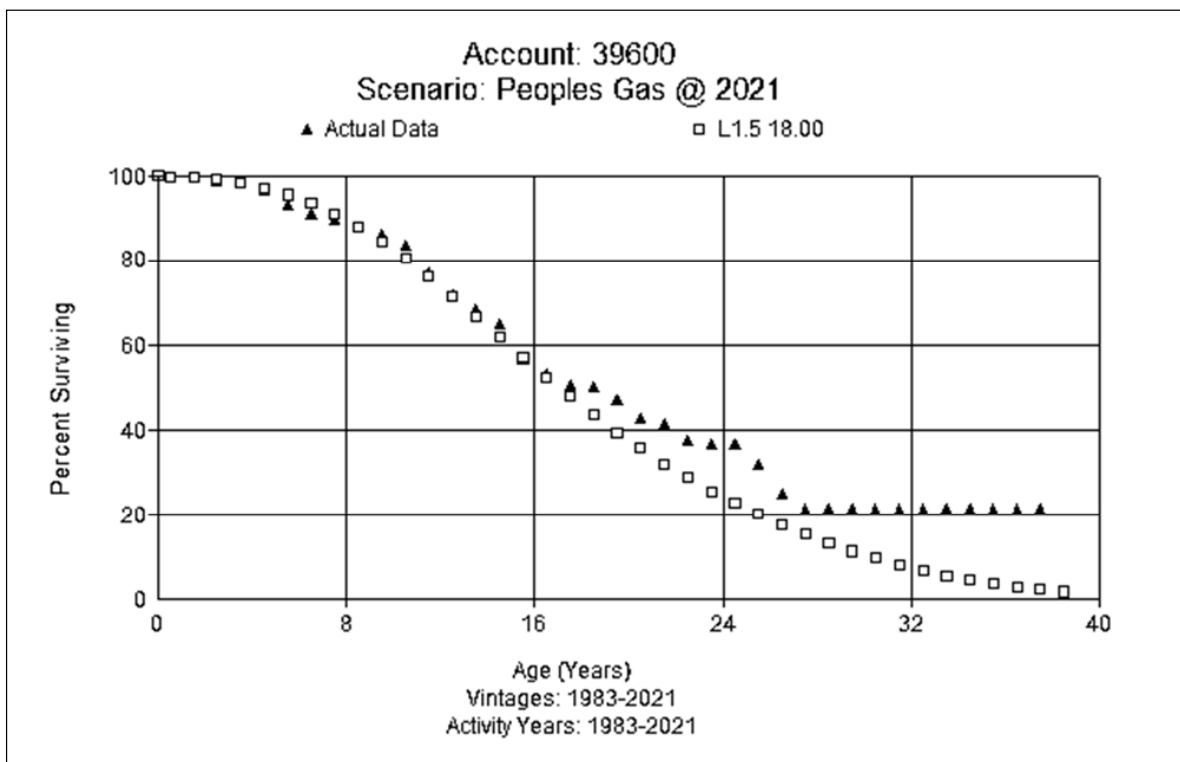
This account consists of any salvage and removal cost associated with vehicles weighing over one ton. The current authorized net salvage for this account is positive 4 percent. In the most recent bands, the five-year and 10-year averages show positive 6.9 and positive 5.2 percent net salvage, respectively. Based on history and judgment, this Study recommends moving to positive 7 percent net salvage for this account.

**FERC Account 39600 Power Operated Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39600			
Power Operated Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$3,203,465	\$4,522,729	\$1,319,263
Iowa Curve	L1.5	L1.5	
Average Service Life	18	18	0
Theoretical Reserve	\$1,092,227	\$1,469,239	\$377,012
Book Reserve	\$1,926,552	\$2,148,335	\$221,783
Reserve Variance	\$834,324	\$679,096	(\$155,228)
Reserve Ratio	60.14%	47.50%	
Gross Salvage	10%	10%	0%
Removal Cost	0%	0%	0%
Net Salvage	10%	10%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$160,173	\$226,136	\$65,963
Average Remaining Life	11.18	11.50	0.32
ARL Rate	2.70%	3.70%	1.00%
ARL Expense (2024)	\$86,494	\$167,341	\$80,847

**Life (18 L1.5)**

This account consists of power-operated equipment such as bulldozers, forklifts, pile drivers, and tractors. The projected plant balance at December 31, 2024 is approximately \$4.5 million. The currently approved dispersion curve for this account is 18 L1.5. Assets in this account vary from forklifts to backhoes. Discussions with Company personnel indicate the existing life of 18 years is around their operational life expectations for many of the assets. Actuarial analysis indicates that the current life is still reasonable.. Based on actuarial analysis and judgment, this study recommends retaining an 18 year life and L1.5 dispersion.



**Net Salvage (10%)**

This account consists of any salvage and removal cost associated with bulldozers, forklifts, trenchers, and other power operated equipment that cannot be licensed on roadways. The current authorized net salvage for this account is positive 10 percent. The most recent bands, the 10-year averages shows between positive 15.4 and 16.6 percent net salvage although not a material level of retirements and the indications are somewhat erratic. Based on judgment, this Study recommends retaining a 10 percent net salvage for this account.

### **Adoption of Vintage Group Amortization**

The Company adopted vintage group amortization for certain General plant accounts in the last depreciation study. This study requested continued use of FERC Accounting Release 15 in 1997 using the following criteria:

1. The individual classes of assets for which vintage year accounting is followed are high volume, low value items;
2. There is no change in existing retirement unit designations, for purposes of determining when expenditures are capital or expense;
3. The cost of the vintage groups is amortized to depreciation expense over their useful lives and there is no change in depreciation rates resulting from the adoption of the vintage year accounting;
4. Interim retirements are not recognized;
5. Salvage and removal cost relative to items in the vintage categories are included in the accumulated depreciation account and assigned to the oldest vintage first; and
6. Properties are retired from the affected accounts that, at the date of the adoption of vintage year accounting, meet or exceed the average service life of properties in that account.

A vintage year method of accounting for the general plant accounts that meets all of the foregoing requirements may be implemented without obtaining specific authorization from the Commission to do so.

This treatment is recommended for accounts 391, 393-395, and 397-398.

**FERC Account 39100 Office Furniture**

ANALYSIS RESULTS			
Depreciable Property			
Account 39100			
Office Furniture			
Item	FPSC Approved 2020	2024	Change
Investment	\$5,898,366	\$2,192,450	(\$3,705,916)
Iowa Curve	SQ	SQ	
Average Service Life	17	17	0
Theoretical Reserve	\$1,274,776	\$1,196,618	(\$78,158)
Book Reserve	\$1,350,660	\$1,250,877	(\$99,783)
Reserve Variance	\$75,883	\$54,259	(\$21,625)
Reserve Ratio	22.90%	63.71%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.90%	5.90%	0.00%
AWL Expense (2024)	\$348,004	\$129,355	(\$218,649)
Average Remaining Life	14.53	6.81	-7.72
ARL Rate	5.90%	6.30%	0.40%
ARL Expense (2024)	\$348,004	\$138,124	(\$209,879)

**Life (17 SQ)**

This account consists of office furniture used in Company buildings. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$2.2 million in this account. The current approved life is 17 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office furniture used in Company buildings. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39101 Computer Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39101			
Computer Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$4,500,269	\$6,423,957	\$1,923,688
Iowa Curve	SQ	SQ	
Average Service Life	9	9	0
Theoretical Reserve	\$2,983,522	\$2,954,097	(\$29,425)
Book Reserve	\$3,905,942	\$3,887,201	(\$18,742)
Reserve Variance	\$922,420	\$933,104	\$10,684
Reserve Ratio	86.79%	60.51%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	11.10%	11.10%	0.00%
AWL Expense (2024)	\$499,530	\$713,059	\$213,529
Average Remaining Life	5.15	6.81	1.66
ARL Rate	11.10%	6.30%	-4.80%
ARL Expense (2024)	\$499,530	\$404,709	(\$94,821)

**Life (9 SQ)**

This account consists of computer equipment such as computers, servers, and software. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$6.4 million in this account. The current approved life is 9 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with computer equipment. The current authorized net salvage is zero percent. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39102 Office Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39102			
Office Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,402,780	\$1,529,674	\$126,894
Iowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$175,528	\$1,017,935	\$842,407
Book Reserve	\$729,057	\$1,057,060	\$328,003
Reserve Variance	\$553,528	\$39,124	(\$514,404)
Reserve Ratio	51.97%	69.10%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$93,986	\$102,488	\$8,502
Average Remaining Life	13.08	5.02	-8.06
ARL Rate	6.70%	6.20%	-0.50%
ARL Expense (2024)	\$93,986	\$94,840	\$854

**Life (15 SQ)**

This account consists of office equipment, such as projects or copy machines. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$1.5 million in this account. The current approved life is 15 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office equipment. The current authorized net salvage is zero percent. In the most recent bands,



the five-year and 10-year averages show positive 0.4 and negative 0.1 percent net salvage, respectively. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39300 Stores Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39300			
Stores Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$1,283	\$1,283	\$0
Iowa Curve	SQ	SQ	
Average Service Life	24	24	0
Theoretical Reserve	\$294	\$668	\$374
Book Reserve	\$430	\$646	\$216
Reserve Variance	\$136	(\$23)	(\$159)
Reserve Ratio	33.52%	50.32%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	4.20%	4.20%	0.00%
AWL Expense (2024)	\$54	\$54	\$0
Average Remaining Life	18.50	11.50	-7.00
ARL Rate	4.20%	4.30%	0.10%
ARL Expense (2024)	\$54	\$55	\$1

**Life (24 SQ)**

This account consists of stores equipment such as forklifts and shelving. In the last depreciation study, the Company adopted general plant amortization for this account. There is a \$1 thousand projected plant balance at December 31, 2024 in this account. The currently approved life and dispersion curve for this account is 24 years

with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with stores equipment such as forklifts and shelving. The current authorized net salvage for this account is zero percent. In the most recent bands, the 10-year averages shows 0 percent net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39400 Tools, Shop and Garage Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39400			
Tools Shop and Garage Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$7,462,062	\$9,345,098	\$1,883,037
Iowa Curve	SQ	SQ	
Average Service Life	18	18	0
Theoretical Reserve	\$2,784,210	\$4,162,505	\$1,378,295
Book Reserve	\$3,426,294	\$4,783,405	\$1,357,112
Reserve Variance	\$642,084	\$620,900	(\$21,184)
Reserve Ratio	45.92%	51.19%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.60%	5.60%	0.00%
AWL Expense (2024)	\$417,875	\$523,326	\$105,450
Average Remaining Life	11.43	9.98	-1.45
ARL Rate	5.00%	4.90%	-0.10%
ARL Expense (2024)	\$373,103	\$457,910	\$84,807

**Life (18 SQ)**

This account consists of various tools and shop equipment used for general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$9.3 million. The currently approved dispersion curve for this account is 18 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with various tools and shop equipment used for general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show positive 1.0 and negative 0.6 percent net salvage, respectively. Based on history, Company input, and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39401 CNG Station Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39401			
CNG Station Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$16,158,263	\$3,241,793	(\$12,916,471)
Iowa Curve	SQ	SQ	
Average Service Life	20	20	0
Theoretical Reserve	\$2,876,598	\$982,914	(\$1,893,683)
Book Reserve	\$2,742,085	\$958,073	(\$1,784,012)
Reserve Variance	(\$134,512)	(\$24,841)	\$109,672
Reserve Ratio	16.97%	29.55%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$807,913	\$162,090	(\$645,824)
Average Remaining Life	16.44	13.94	-2.50
ARL Rate	5.00%	5.10%	0.10%
ARL Expense (2024)	\$807,913	\$165,331	(\$642,582)

**Life (20 SQ)**

This account consists of natural gas charging stations and related equipment. The projected plant balance at December 31, 2024 is approximately \$3.2 million. The balance in this account was impacted by retirements in 2022 (where \$10.6 million was retired due to a customer exercising their purchase options on two stations). These retirements occurred prior to the forecast beginning in November 2022. Based on judgment and results from the earlier approval, this study recommends retaining a 20 year life with the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with natural gas charging stations. The currently approved net salvage parameter for this account is 0 percent. The limited history continues to support a 0 percent net salvage. Based on judgment, this study recommends retaining the 0 percent net salvage for this account.

**FERC Account 39700 Communication Equipment**

Depreciable Property			
Account 39700			
Communication Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$3,954,614	\$3,026,304	(\$928,310)
Iowa Curve	SQ	SQ	
Average Service Life	13	13	0
Theoretical Reserve	\$2,845,394	\$2,637,260	(\$208,134)
Book Reserve	\$3,219,659	\$3,012,752	(\$206,907)
Reserve Variance	\$374,265	\$375,491	\$1,226
Reserve Ratio	81.42%	99.55%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	7.70%	7.70%	0.00%
AWL Expense (2024)	\$304,505	1.67	-2.98
Average Remaining Life	4.65	0.00%	-7.70%
ARL Rate	7.70%	\$0	(\$304,505)
ARL Expense (2024)	7.70%	1.67	-2.98
ARL Expense (2024)	\$304,505	0.00%	-7.70%

The account is fully accrued. If assets are added, the Company proposes a rate of 7.7%.

**Life (13 SQ)**

This account consists of miscellaneous communication equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$3.0 million. The currently approved dispersion curve for this account is 13 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous communication equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages both show 0 percent net salvage, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.

**FERC Account 39800 Miscellaneous Equipment**

ANALYSIS RESULTS			
Depreciable Property			
Account 39800			
Miscellaneous Equipment			
Item	FPSC Approved 2020	2024	Change
Investment	\$798,818	\$923,442	\$124,624
Iowa Curve	SQ	SQ	
Average Service Life	20	20	0
Theoretical Reserve	\$128,270	\$161,215	\$32,945
Book Reserve	(\$86,156)	\$236,138	\$322,294
Reserve Variance	(\$214,426)	\$74,923	\$289,349
Reserve Ratio	-10.79%	25.57%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	5.00%	5.00%	0.00%
AWL Expense (2024)	\$39,941	\$46,172	\$6,231
Average Remaining Life	16.79	16.51	-0.28
ARL Rate	5.00%	4.50%	-0.50%
ARL Expense (2024)	\$39,941	\$41,555	\$1,614

**Life (20 SQ)**

This account consists of miscellaneous equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$0.9 million. The currently approved dispersion curve for this account is 20 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show both show 0 percent, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.



**D. Renewable Natural Gas and LNGPlant**

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in that will be added to plant where the Company has no investment in those plant accounts. The assets in this group will be added in 2022 through 2024. An overall summary of the account rate details is found below.

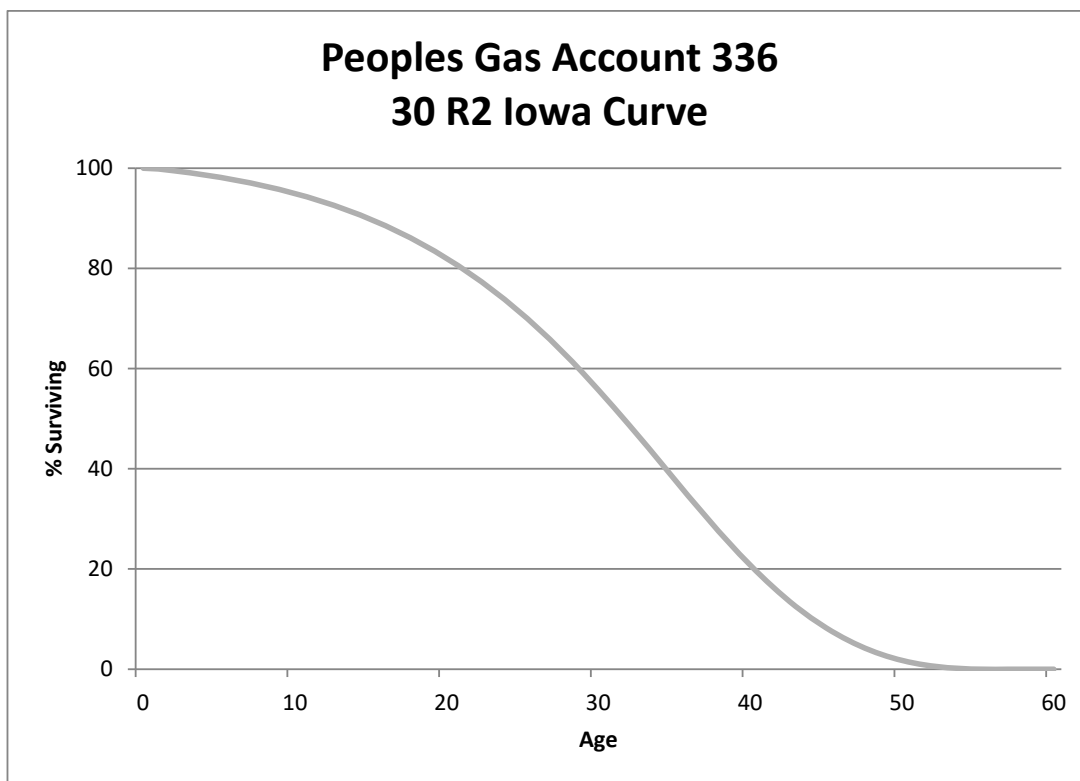
**FERC Account 33600 RNG Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 33600			
Renewable Natural Gas			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$16,109,646	\$16,109,646
Iowa Curve	R2	R2	
Average Service Life	30	30	0
Theoretical Reserve	\$0	\$761,627	\$761,627
Book Reserve	\$0	\$1,079,309	\$1,079,309
Reserve Variance	\$0	\$317,682	\$317,682
Reserve Ratio	0.00%	6.70%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.50%	3.50%	0.00%
AWL Expense (2024)	\$0	\$563,838	\$563,838
Average Remaining Life	30.00	28.65	-1.35
ARL Rate	3.50%	3.40%	-0.10%
ARL Expense (2024)	\$0	\$547,728	\$547,728

**Life (30 R2)**

PGS is constructing one of the first renewable natural gas (“RNG”) facilities in the nation. RNG comes from organic waste such as gases generated by landfills, dairy farms or water treatment plants, sometimes called biogas. Special equipment cleans or conditions the biogas to produce RNG, which can then be injected into PGS’s pipeline

and used just like traditional natural gas. This allows certain customers, such as landfills, to create a useful product from something they currently dispose of. The current life of the account is 30 years with a R2 dispersion. The estimated project cost is \$16.1 million to be in service at the end of 2024. Currently the Company is in the process of securing contracts for construction. Given that this is new technology without experience in Florida, retention of a life estimate of 30 years with a R2 dispersion is proposed for this account. A graph of the proposed curve is shown below.



#### **Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed RNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.

**FERC Account 33601 RNG Plant Leased -15 Years**

ANALYSIS RESULTS			
Depreciable Property			
Account 33601			
RNG Plant Leased- 15 Year			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$35,668,592	\$35,668,592
Iowa Curve	SQ	SQ	
Average Service Life	15	15	0
Theoretical Reserve	\$0	\$3,566,859	\$3,566,859
Book Reserve	\$0	\$4,351,568	\$4,351,568
Reserve Variance	\$0	\$784,709	\$784,709
Reserve Ratio	0.00%	12.20%	
Gross Salvage	0%	0%	0%
Removal Cost	0%	0%	0%
Net Salvage	0%	0%	0%
Avg Whole Life Rate	6.70%	6.70%	0.00%
AWL Expense (2024)	\$0	\$2,389,796	\$2,389,796
Average Remaining Life	15.00	15.00	0.00
ARL Rate	6.70%	6.70%	0.00%
ARL Expense (2024)	\$0	\$2,389,796	\$2,389,796

**Life (15 SQ)**

This is a new account that was not included in the prior depreciation study. In late 2022, PGS made a filing to create this asset category for RNG Plant leased. The Company plans to enter in a 15 year lease with a third party for this RNG facilities. This facility is scheduled in come into service during the forecast period. The plant balance at December 31, 2024 is projected to be \$35.7 million. Given the proposed lease period, a 15 year life with a SQ dispersion is proposed for this account. No graph is shown.

**Net Salvage (0%)**

This account consists of any salvage and removal cost for the RNG Plant Leased. There is no currently authorized net salvage parameter. Based on proposed lease terms, this study proposes 0 percent net salvage for this account.

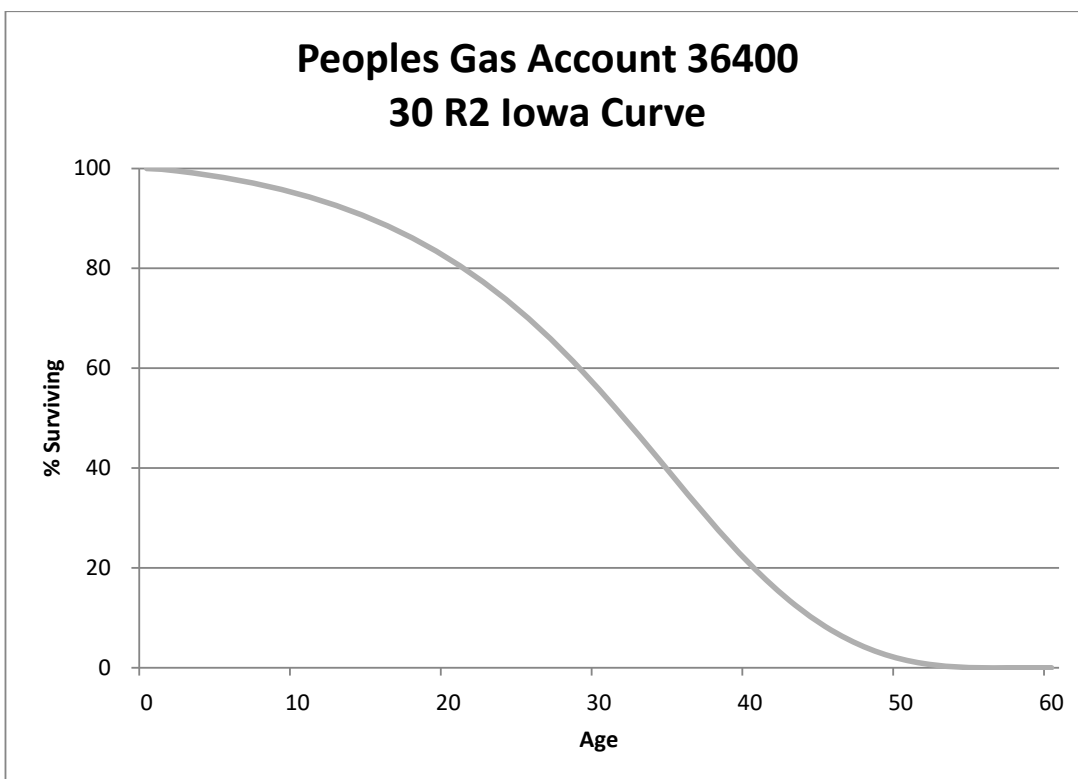
**FERC Account 36400 LNG Plant**

ANALYSIS RESULTS			
Depreciable Property			
Account 36400			
LNG Plant			
Item	FPSC Approved 2020	2024	Change
Investment	\$0	\$1,503,356	\$1,503,356
Iowa Curve	R2	R2	
Average Service Life	30	30	0
Theoretical Reserve	\$0	\$79,585	\$79,585
Book Reserve	\$0	\$70,510	\$70,510
Reserve Variance	\$0	(\$9,075)	(\$9,075)
Reserve Ratio	0.00%	4.69%	
Gross Salvage	0%	0%	0%
Removal Cost	5%	5%	0%
Net Salvage	-5%	-5%	0%
Avg Whole Life Rate	3.50%	3.50%	0.00%
AWL Expense (2024)	\$0	\$52,617	\$52,617
Average Remaining Life	30.00	28.66	-1.34
ARL Rate	3.50%	3.50%	0.00%
ARL Expense (2024)	\$0	\$52,617	\$52,617

**Life (30 R2)**

This account consists of equipment to produce liquefied natural gas (“LNG”). PGS is building a facility near Miami that will go in service in 2023. The Company will truck in LNG to 4 tanks. There will be 4 tanks that can hold 462k gallons. The projected plant balance at December 31, 2024 is approximately \$1.5 million. In the last case, a 30 year

life with a R2 dispersion was approved for this account. Based on judgment, this study recommends retention of the 30 year life with an R2 dispersion. The proposed curve shape is shown below.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed LNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.

**APPENDIX A – Depreciation Rate Calculations Intangible, Distribution, and  
General Depreciable Plant**

PEOPLES GAS SYSTEM, INC.  
DOCKET NO. 20220219-GU  
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Appendix A-1

Peoples Gas  
Computation of Proposed Depreciation Amortization Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

Account	Description	Plant Balance (c)	Book Reserve (d)	Net Salvage % (e)	Net Salvage Amount (f) = (e)/100*(c)	Unaccrued Balance (g) = (c)-(d)-(f)	Average Remaining Life (h)	Annual Accrual Amount (i) = (g)/(h)	Rounded Proposed Annual Accrual Rate (j) = (i)/(c)
<b>Intangible Plant</b>									
30300	Misc Intangible Plant	815,325.07	815,325.07	0.00%	0.00	0.00	0.00	0.00	4.0%
30301	Custom Intangible Plant	124,829,688.79	37,523,500.84	0.00%	0.00	87,306,187.95	10.53	8,287,772.64	6.6%
	Subtotal Intangible	125,645,013.86	38,338,825.91		0.00	87,306,187.95		8,287,772.64	
<b>Distribution</b>									
37402	Land Rights	4,268,872.66	1,135,965.68	0.00%	0.00	3,132,906.98	55.86	56,083.97	1.3%
37500	Structures & Improvements	42,540,041.51	8,327,025.35	0.00%	0.00	34,213,016.16	27.84	1,228,743.55	2.9%
37600	Mains Steel	839,424,834.86	219,421,191.03	-60.00%	(503,654,900.92)	1,123,658,544.75	54.67	20,553,640.30	2.4%
37602	Mains Plastic	1,076,321,266.04	199,350,416.49	-40.00%	(430,528,506.42)	1,307,459,355.97	67.33	19,418,120.15	1.8%
37700	Compressor Equipment	19,187,297.90	1,872,818.62	-5.00%	(959,364.90)	18,273,844.17	31.88	573,289.71	3.0%
37800	Meas & Reg Station Exp Gen	22,828,790.15	6,391,146.60	-20.00%	(4,565,758.03)	21,003,401.58	30.82	681,401.32	3.0%
37900	Meas & Reg Station Exp City	122,736,793.26	20,597,693.58	-20.00%	(24,547,368.65)	126,686,458.34	45.90	2,759,778.31	2.2%
38000	Services Steel	68,085,342.29	44,097,347.06	-75.00%	(88,510,944.98)	112,498,940.21	38.75	2,903,413.81	4.3%
38002	Services Plastic	687,590,895.33	212,877,942.28	-30.00%	(500,693,171.50)	955,406,124.55	46.26	20,654,293.59	3.1%
38100	Meters	113,411,738.28	44,575,767.84	0.00%	0.00	68,835,970.44	12.81	5,375,222.45	4.7%
38200	Meter Installations	119,185,919.39	36,161,018.36	-30.00%	(35,755,775.82)	118,780,676.85	37.42	3,174,051.94	2.7%
38300	House Regulators	21,662,897.20	9,132,324.76	0.00%	0.00	12,530,572.44	28.14	445,264.58	2.1%
38400	House Regulator Installs	38,677,154.93	15,584,499.55	-30.00%	(11,603,146.48)	34,695,801.86	37.15	933,994.03	2.4%
38500	Meas & Reg Station Exp Ind	15,196,826.64	7,287,259.35	0.00%	0.00	7,909,567.29	23.49	336,673.77	2.2%
38700	Other Equipment	13,431,843.03	5,670,671.89	0.00%	0.00	7,761,171.14	19.25	403,102.65	3.0%
	Subtotal Distribution	3,184,550,513.48	832,483,088.43		(1,600,818,927.68)	3,952,886,352.73		79,497,074.15	
<b>General</b>									
39000	Structures & Improvements	663,068.90	45,567.60	0.00%	0.00	617,501.30	22.88	26,993.33	4.1%
39100	Office Furniture	2,192,449.73	1,250,876.84	0.00%	0.00	941,572.89	6.81	138,199.49	6.3%
39101	Computer Equipment	6,423,957.14	3,887,200.54	0.00%	0.00	2,536,756.61	4.86	521,827.45	8.1%
39102	Office Equipment	1,529,673.79	1,057,059.52	0.00%	0.00	472,614.27	5.02	94,181.68	6.2%
39201	Vehicles up to 1/2 Tons	23,701,574.90	8,222,729.27	11.00%	2,607,173.24	12,871,672.39	5.39	2,387,454.28	10.1%
39202	Vehicles from 1/2 - 1 Tons	17,803,654.69	9,635,071.75	11.00%	1,958,402.02	6,210,180.92	4.90	1,268,443.06	7.1%
39204	Trailers & Other	4,681,567.32	932,593.94	20.00%	936,313.46	2,812,659.92	25.15	111,826.25	2.4%
39205	Vehicles over 1 Ton	2,564,139.23	1,395,539.25	7.00%	179,489.75	989,110.23	6.95	142,376.70	5.6%
39300	Stores Equipment	1,283.39	647.05	0.00%	0.00	636.34	11.50	55.33	4.3%
39400	Tools, Shop & Garage Equip	9,345,098.40	4,783,405.22	0.00%	0.00	4,561,693.18	9.98	456,972.77	4.9%
39401	CNC Station Equipment	3,241,792.79	958,073.39	0.00%	0.00	2,283,719.40	13.94	163,872.14	5.1%
39600	Power Operated Equipment	2,148,335.20	2,148,335.20	10.00%	452,272.86	1,922,120.55	11.50	167,099.29	3.7%
39700	Communication Equipment	3,026,304.37	3,012,751.69	0.00%	0.00	13,552.68	1.67	0.00	7.7%
39800	Miscellaneous Equipment	923,442.00	236,137.54	0.00%	0.00	687,304.46	16.51	41,633.65	4.5%
	Subtotal General	80,620,735.27	37,565,988.80		6,133,651.33	36,921,095.15		5,520,935.43	
<b>Gathering and LNG</b>									
33600	Renewable Natural Gas (RNG)	16,109,646.34	1,079,309	-5.00%	(805,482.32)	15,835,819.89	28.65	552,748.94	3.4%
33601	RNG Plant Leased- 15 Years			0.00%	0.00			0.00	6.7%
36400	Liquefied Natural Gas (LNG)	1,503,355.97	79,585	-5.00%	(75,167.80)	1,498,939.09	28.66	52,300.82	3.5%

**APPENDIX B - Depreciation Expense Comparison**



**PEOPLES GAS SYSTEM, INC.**  
**DOCKET NO. 20220219-GU**  
**2022 UPDATED DEPRECIATION RATE STUDY**  
**BATES STAMPED PAGES: 1 - 158**  
**FILED: APRIL 4, 2023**

Appendix B

Peoples Gas  
Comparison of Depreciation Accrual Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

Account	Description	Note	Plant Balance (c)	Existing Accrual Rate (d)	Accrual \$ at Existing Rates (e) = (c) * (d)	Revised Accrual Rate (f)	Accrual at Revised Rates (g)=(c) * (f)	Difference in Expense \$ (h) = (g)-(e)
<b>Intangible Plant</b>								
30300	Misc Intangible Plant	(1)	815,325	4.0%	0	4.0%	0	0
30301	Custom Intangible Plant		124,829,689	6.6%	8,238,759	6.6%	8,238,759	0
	Subtotal Intangible		125,645,014		8,238,759		8,238,759	0
<b>Distribution</b>								
37402	Land Rights		4,268,873	1.3%	55,495	1.3%	55,495	0
37500	Structures & Improvements		42,540,042	2.8%	1,191,121	2.9%	1,233,661	42,540
37600	Mains Steel		839,424,835	2.1%	17,627,922	2.4%	20,146,196	2,518,275
37602	Mains Plastic		1,076,321,266	1.6%	17,221,140	1.8%	19,373,783	2,152,643
37700	Compressor Equipment		19,187,298	3.0%	575,619	3.0%	575,619	0
37800	Meas & Reg Station Eqp Gen		22,828,790	2.7%	616,377	3.0%	684,864	68,486
37900	Meas & Reg Station Eqp City		122,736,793	2.1%	2,577,473	2.2%	2,700,209	122,737
38000	Services Steel		68,085,342	4.0%	2,723,414	4.3%	2,927,670	204,256
38002	Services Plastic		667,590,895	2.7%	18,024,954	3.1%	20,695,318	2,670,364
38100	Meters		113,411,738	5.0%	5,670,587	4.7%	5,330,352	(340,235)
38200	Meter Installations		119,185,919	2.2%	2,622,090	2.7%	3,218,020	595,930
38300	House Regulators		21,662,897	1.8%	389,932	2.1%	454,921	64,989
38400	House Regulator Installs		38,677,155	1.9%	734,866	2.4%	928,252	193,386
38500	Meas & Reg Station Eqp Ind		15,196,827	2.3%	349,527	2.2%	334,330	(15,197)
38700	Other Equipment		13,431,843	3.0%	402,955	3.0%	402,955	0
	Subtotal Distribution		3,184,550,513		70,783,473		79,061,644	8,278,172
<b>General</b>								
39000	Structures & Improvements		663,069	2.4%	15,914	4.1%	27,186	11,272
39100	Office Furniture		2,192,450	5.9%	129,355	6.3%	138,124	8,770
39101	Computer Equipment		6,423,957	11.1%	713,059	8.1%	520,341	(192,719)
39102	Office Equipment		1,529,674	6.7%	102,488	6.2%	94,840	(7,648)
39201	Vehicles up to 1/2 Tons		23,701,575	7.0%	1,659,110	10.1%	2,393,859	734,749
39202	Vehicles from 1/2 - 1 Tons		17,803,655	5.6%	997,005	7.1%	1,264,059	267,055
39204	Trailers & Other		4,681,567	2.9%	135,765	2.4%	112,358	(23,408)
39205	Vehicles over 1 Ton		2,564,139	6.6%	169,233	5.6%	143,592	(25,641)
39300	Stores Equipment		1,283	4.2%	54	4.3%	55	1
39400	Tools, Shop & Garage Equip		9,345,098	5.6%	523,326	4.9%	457,910	(65,416)
39401	CNG Station Equipment		3,241,793	5.0%	162,090	5.1%	165,331	3,242
39600	Power Operated Equipment		4,522,729	2.7%	122,114	3.7%	167,341	45,227
39700	Communication Equipment	(2)	3,026,304	7.7%	0	7.7%	0	0
39800	Miscellaneous Equipment		923,442	5.0%	46,172	4.5%	41,555	(4,617)
	Subtotal General		80,620,735		4,775,684		5,526,551	750,867
	<b>Total</b>		<b>3,390,816,263</b>		<b>83,797,916</b>		<b>92,826,955</b>	<b>9,029,039</b>
<b>Gathering and LNG</b>								
33600	Renewable Natural Gas (RNG)		16,109,646	3.5%	563,838	3.4%	547,728	(16,110)
33601	RNG Plant Leased- 15 Years	(3)	35,668,592	6.7%	2,389,796	6.7%	2,389,796	0
36400	Liquified Natural Gas (LNG)		1,503,356	3.5%	52,617	3.5%	52,617	0
	Total Pro Forma		53,281,594		3,006,251		2,990,141	(16,110)
	<b>Total Depreciable Plant</b>		<b>3,444,097,857</b>		<b>86,804,167</b>		<b>95,817,096</b>	<b>9,012,929</b>

Note: (1) Account is fully accrued. If assets are added, the Company proposes a rate of 4.0%  
Note: (2) Account is fully accrued. If assets are added, the Company proposes a rate of 7.70%  
Note: (3) Rate for 33601 requested in special filing. Study assumes the application will be approved.

**APPENDIX C - Depreciation Parameter Comparison for Intangible,  
Distribution and General Plant**

Peoples Gas  
Comparison of Depreciation Parameters  
Using Average Life Group Depreciation  
As of December 31, 2024

Account Number	Account Title	Current Rates Effective 1/1/2021 Based on 2018 data			Proposed Rates Based on 2021 data			Change	
		Average Service Life (yrs)	Curve Type	Future Net Salvage (%)	Average Service Life (yrs)	Curve Type	Future Net Salvage (%)	Average Service Life (yrs)	Future Net Salvage (%)
<b><u>Distribution Plant</u></b>									
37402	Land Rights	75	SQ	0	75	SQ	0	0	0
37500	Structures & Improvements	33	L0	0	33	L0	0	0	0
37600	Mains Steel	65	R1.5	-50	65	R1.5	-60	0	-10
37602	Mains Plastic	75	R2	-33	75	R2	-40	0	-7
37700	Compressor Equipment	35	R2	-5	35	R2	-5	0	0
37800	Meas & Reg Station Eq Gen	40	R1.5	-10	40	R1.5	-20	0	-10
37900	Meas & Reg Station Eq City	50	R2.5	-10	52	R2	-20	2	-10
38000	Services Steel	52	R0.5	-125	52	R0.5	-130	0	-5
38002	Services Plastic	55	R1.5	-68	55	R2.5	-75	0	-7
38100	Meters	19	R2	3	20	R2	0	1	-3
38200	Meter Installations	44	R1	-25	45	R1.5	-30	1	-5
38300	House Regulators	42	S1	0	42	S1.5	0	0	0
38400	House Regulator Installs	47	R1	-25	47	R1.5	-30	0	-5
38500	Meas & Reg Station Eq Ind	37	R3	-2	39	R2.5	0	2	2
38700	Other Equipment	24	L2	0	27	L1.5	0	3	0
<b><u>Transportation Equipment</u></b>									
39201	Vehicles up to 1/2 Tons	9	L2.5	11	8	L2.5	11	-1	0
39202	Vehicles from 1/2 - 1 Tons	10	L3	11	10	L3	11	0	0
39204	Trailers & Other	27	R2	15	30	R1.5	20	3	5
39205	Vehicles over 1 Ton	12	L2	4	13	L2	7		
<b><u>General Plant</u></b>									
30100	Organization Costs	Not Depreciable			Not Depreciable				
30200	Franchise & Consents	25	SQ	0	25	SQ	0	0	0
30300	Misc Intangible Plant	25	SQ	0	25	SQ	0	0	0
30301	Custom Intangible Plant	15	SQ	0	15	SQ	0	0	0
39000	Structures & Improvements	25	L0	0	25	L0	0	0	0
39100	Office Furniture	17	SQ	0	17	SQ	0	0	0
39101	Computer Equipment	9	SQ	0	9	SQ	0	0	0
39102	Office Equipment	15	SQ	0	15	SQ	0	0	0
39300	Stores Equipment	24	SQ	0	24	SQ	0	0	0
39400	Tools, Shop & Garage Equip	18	SQ	0	18	SQ	0	0	0
39401	CNG Station Equipment	20	SQ	0	20	SQ	0	0	0
39500	Laboratory Equipment	20	SQ	0	20	SQ	0	0	0
39600	Power Operated Equipment	18	L1.5	10	18	L1.5	10	0	0
39700	Communication Equipment	13	SQ	0	13	SQ	0	0	0
39800	Miscellaneous Equipment	20	SQ	0	20	SQ	0	0	0
<b><u>Gathering and LNG</u></b>									
33600	RNG Plant	30	R2	-5	30	R2	-5	0	0
33601	RNG Plant Leased- 15 Years	15	SQ	0	15	SQ	0	0	0
36400	LNG Plant	30	R2	-5	30	R2	-5	0	0

**APPENDIX D - Net Salvage Analysis**

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
	Organization														
1982	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	301	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
	Franchise & Consents														
1982	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	302	427,466	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	302	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
	Misc Hangible Plant														
1982	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	303	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Custom Intangible Plant	30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003		30301	84,058	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004		30301	40,000	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005		30301	11,520	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006		30301	5,011	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		30301	2,158,781	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010		30301	1,760,363	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011		30301	619,972	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012		30301	1,376,702	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015		30301	5,852,250	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016		30301	1,023,842	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017		30301	119,886	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020		30301	390,337	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		30301	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
	Land Rights														
1982	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	37402	4,756	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	37402	0	16,928	(1,208)	18,134	0.0%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2007	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2008	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2009	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2010	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2011	37402	0	0	0	0	NA	NA	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%	381.3%
2012	37402	0	5,984	683	5,301	NA	NA	NA	NA	NA	NA	NA	492.7%	492.7%	492.7%
2013	37402	0	(5,984)	(683)	(5,301)	NA	NA	NA	NA	NA	NA	NA	NA	381.3%	381.3%
2014	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	37402	0	44,760	0	44,760	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	37402	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Structures & Improvements	0	0	0	0	NA									
1983		52,323	0	8,246	(8,246)	-15.8%	-15.8%								120.2%
1984		141,648	583,890	547	583,343	411.8%	286.5%	286.5%	286.4%						120.6%
1985		7,383	0	444	(444)	-6.0%	391.1%	182.8%		154.7%					137.4%
1986		166,735	0	2,146	(2,146)	-1.3%	-1.5%	177.8%		151.1%	151.1%				67.7%
1987		8,899	0	0	0	0.0%	-1.2%	-1.4%		177.3%	150.7%	150.7%			148.6%
1988		800	0	0	0	0.0%	0.0%	0.0%		-1.4%	174.5%	148.6%			134.6%
1989		35,417	0	1,168	(1,168)	-3.0%	-2.0%	-2.0%		-1.5%	-1.0%	155.7%			124.1%
1990		1,181	0	0	0	0.0%	0.0%	0.0%		-1.5%	-1.1%	152.1%			120.5%
1991		31,850	0	0	0	0.0%	0.0%	-1.3%		-1.3%	-1.3%	-1.2%			120.6%
1992		426,455	0	0	0	0.0%	-1.2%	-1.3%		-1.3%	-1.3%	-1.3%			67.7%
1993		366,517	0	5,556	(5,556)	-1.3%	-1.2%	-3.2%		-3.2%	-3.1%	-3.1%			67.7%
1994		249,511	883	21,090	(21,090)	-8.8%	-3.4%	-3.9%		-3.2%	-3.1%	-3.1%			67.7%
1995		106,990	0	15,305	(15,305)	-14.3%	-5.8%	-6.3%		-4.4%	-4.3%	-4.2%			67.7%
1996		463,947	0	10,320	(10,320)	-2.2%	-3.3%	-4.0%		-3.7%	-3.6%	-3.6%			67.7%
1997		250,057	0	8,426	(8,426)	-3.4%	-3.3%	-4.0%		-3.7%	-3.6%	-3.6%			67.7%
1998		1,166,778	15,662	4,200	11,462	4.5%	35.4%	26.2%		21.0%	14.5%	14.5%			67.7%
1999		491,932	0	491,932	0	0.0%	35.7%	45.2%		33.7%	30.0%	22.1%			67.7%
2000		414,293	327,043	0	327,043	78.9%	51.8%	68.6%		60.7%	59.6%	57.1%			67.7%
2001		3,895,933	3,002,010	33,431	2,968,579	75.4%	73.3%	73.8%		64.5%	62.8%	58.0%			67.7%
2002		72,282	(26,526)	12,686	(13,840)	-19.0%	65.2%	65.2%		65.2%	65.2%	65.2%			67.7%
2003		125,289	(26,526)	12,686	(13,840)	-10.9%	65.2%	65.2%		65.2%	65.2%	65.2%			67.7%
2004		2,257,452	1,570,854	21,660	1,549,194	68.2%	69.4%	65.1%		70.3%	70.8%	66.6%			67.7%
2005		1,152	0	0	0	0.0%	69.4%	65.1%		70.3%	70.8%	66.6%			67.7%
2006		47,704	4,102	13,161	(9,059)	-19.0%	18.5%	14.5%		66.5%	69.6%	69.6%			67.7%
2007		107,654	46,766	14,948	31,818	29.6%	14.6%	14.5%		66.5%	69.6%	69.6%			67.7%
2008		461,866	0	1,358	(1,358)	-0.3%	5.3%	3.5%		55.1%	52.4%	50.2%			67.7%
2009		1,000	0	0	0	0.0%	-0.3%	5.3%		3.3%	3.3%	3.3%			67.7%
2010		13,686	0	705	(705)	-5.1%	-70.5%	-4.8%		5.1%	3.3%	3.3%			67.7%
2011		0	0	0	0	0.0%	-4.8%	-4.8%		5.1%	3.3%	3.3%			67.7%
2012		0	0	0	0	0.0%	0.0%	-4.8%		-2.3%	-0.4%	5.0%			67.7%
2013		15,480	0	0	0	0.0%	0.0%	0.0%		-2.3%	-0.4%	5.0%			67.7%
2014		0	0	0	0	0.0%	0.0%	0.0%		-16.7%	-16.5%	-16.5%			67.7%
2015		3,945,869	(4,872)	5,602	(1,827)	-0.5%	-0.2%	-0.2%		-0.4%	-0.4%	-0.4%			67.7%
2016		19,345	0	1,127	(1,127)	-0.6%	-0.2%	-0.2%		-0.4%	-0.4%	-0.4%			67.7%
2017		2,640	0	0	0	0.0%	-0.2%	-0.2%		-0.4%	-0.4%	-0.4%			67.7%
2018		26,399	0	0	0	0.0%	0.0%	-0.2%		-0.4%	-0.4%	-0.4%			67.7%
2019		166,136	0	0	0	0.0%	0.0%	0.0%		-0.2%	-0.2%	-0.2%			67.7%
2020		0	0	0	0	0.0%	0.0%	0.0%		-0.5%	-0.2%	-0.3%			67.7%
2021		0	0	0	0	0.0%	0.0%	0.0%		0.0%	-0.2%	-0.3%			67.7%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Mains Steel	0	0	0	0	NA								
1983		175,315	0	91,313	(91,313)	-52.1%	-56.0%							
1984		227,739	22,978	157,214	(134,236)	-56.0%	-58.0%	-37.8%						
1985		743,355	0	206,173	(206,173)	-28.0%	-40.7%	-41.8%	-41.8%					
1986		752,938	0	359,296	(359,296)	-47.7%	-53.8%	-54.3%	-54.2%	-54.2%				
1987		646,379	868	586,376	(585,518)	-90.6%	-87.5%	-84.6%	-85.6%	-85.9%	-45.9%			
1988		864,959	0	196,114	(196,114)	-22.2%	-49.9%	-47.1%	-43.0%	-44.0%	-44.4%			
1989		441,557	0	142,859	(142,859)	-32.4%	-46.9%	-46.3%	-46.0%	-43.1%	-43.9%			
1990		416,907	0	81,517	(81,517)	-19.5%	-37.6%	-34.5%	-34.6%	-34.1%	-34.9%			
1991		1,343,466	0	468,862	(468,862)	-34.9%	-43.5%	-41.9%	-37.4%	-45.0%	-45.4%			
1992		797,436	0	468,862	(468,862)	-58.8%	-43.5%	-41.9%	-37.4%	-45.0%	-45.4%			
1993		477,332	0	523,810	(523,810)	-109.7%	-77.9%	-65.0%	-62.6%	-59.1%	-51.2%			
1994		409,737	2,925	520,722	(517,798)	-126.4%	-89.7%	-74.6%	-68.9%	-59.3%	-56.8%			
1995		916,062	0	429,056	(429,056)	-46.8%	-81.6%	-63.0%	-60.9%	-59.3%	-56.8%			
1996		661,804	0	305,662	(305,662)	-46.2%	-81.0%	-67.1%	-74.5%	-71.0%	-60.9%			
1997		287,165	0	273,474	(273,474)	-95.2%	-84.1%	-84.4%	-70.1%	-76.3%	-72.1%			
1998		286,318	1,082	270,096	(269,014)	-94.0%	-84.6%	-84.4%	-70.1%	-76.3%	-72.1%			
1999		387,750	546	153,574	(153,028)	-39.5%	-72.4%	-61.7%	-56.3%	-66.1%	-64.4%			
2000		324,671	0	160,003	(160,003)	-49.3%	-58.3%	-66.5%	-59.6%	-66.6%	-64.4%			
2001		573,089	0	115,141	(115,141)	-20.1%	-33.3%	-44.4%	-52.2%	-50.6%	-48.6%			
2002		757,736	1,500	529,831	(528,331)	-69.7%	-48.4%	-46.8%	-52.6%	-57.3%	-55.0%			
2003		1,614,915	2,776	984,752	(981,974)	-61.0%	-54.4%	-54.4%	-54.4%	-54.4%	-54.4%			
2004		2,426,226	2,426	1,685,544	(1,682,120)	-69.3%	-54.4%	-54.4%	-54.4%	-54.4%	-54.4%			
2005		2,479,978	21,563	713,685	(489,122)	-20.2%	-35.6%	-40.0%	-38.2%	-38.8%	-38.8%			
2006		399,265	(2,000)	863,334	(865,334)	-216.7%	-47.5%	-62.3%	-51.3%	-48.6%	-48.7%			
2007		1,121,402	0	484,426	(484,426)	-43.2%	-88.8%	-87.9%	-47.8%	-50.0%	-47.9%			
2008		789,094	3,709	923,222	(919,513)	-116.7%	-73.5%	-98.3%	-66.1%	-85.3%	-55.5%			
2009		567,754	0	1,559,848	(1,559,848)	-274.7%	-119.6%	-133.1%	-80.9%	-85.3%	-70.7%			
2010		1,634,371	0	626,270	(626,270)	-38.3%	-103.9%	-87.3%	-98.8%	-70.9%	-65.2%			
2011		2,094,044	1,785	1,084,462	(1,082,677)	-51.7%	-76.1%	-82.4%	-83.8%	-83.8%	-65.5%			
2012		620,339	1,987	1,988,232	(1,986,235)	-320.2%	-85.0%	-106.9%	-108.2%	-97.6%	-104.1%			
2013		2,047,155	142,855	1,218,327	(1,075,472)	-52.5%	-87.0%	-74.6%	-90.9%	-88.7%	-82.2%			
2014		3,013,651	90,483	2,610,960	(2,520,477)	-83.3%	-98.3%	-85.7%	-77.5%	-88.7%	-80.8%			
2015		2,271,521	1,063,7	2,412,467	(2,423,104)	-106.7%	-82.1%	-100.7%	-80.5%	-83.2%	-80.0%			
2016		1,636,864	1,636	2,426,004	(2,424,368)	-148.8%	-107.5%	-100.2%	-103.3%	-99.0%	-96.8%			
2017		2,476,063	17,636	2,858,004	(3,289,561)	-132.7%	-149.7%	-102.2%	-111.6%	-103.3%	-96.8%			
2018		817,701	(2,721)	3,257,889	(3,259,590)	-401.2%	-186.7%	-149.7%	-122.6%	-111.6%	-104.9%			
2019		1,378,134	11,128	3,809,924	(3,288,798)	-238.2%	-229.2%	-174.4%	-152.9%	-139.3%	-127.3%			
2020		2,449,326	26,200	2,991,958	(2,965,757)	-121.1%	-216.1%	-181.3%	-160.6%	-150.2%	-136.6%			
2021		1,619,165	44,268	3,803,198	(3,758,930)	-232.2%	-193.2%	-220.2%	-190.7%	-171.0%	-160.1%			

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Mains Plastic	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37602		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37602		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37602		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985		43,956	0	1,917	(1,917)	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%
37602		43,956	0	1,917	(1,917)	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%	-4.4%
1986		26,484	0	4,901	(4,901)	-18.5%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%
37602		26,484	0	4,901	(4,901)	-18.5%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%	-9.7%
1987		55,509	0	3,950	(3,950)	-6.5%	-10.3%	-8.3%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%
37602		55,509	0	3,950	(3,950)	-6.5%	-10.3%	-8.3%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%	-8.2%
1988		29,602	0	1,283	(1,283)	-4.4%	-12.0%	-9.8%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%
37602		29,602	0	1,283	(1,283)	-4.4%	-12.0%	-9.8%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%	-11.2%
1989		139,316	0	1,445	(1,445)	-1.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%
37602		139,316	0	1,445	(1,445)	-1.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%	-4.1%
1990		87,167	0	2,727	(2,727)	-3.1%	-2.3%	-4.3%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%
37602		87,167	0	2,727	(2,727)	-3.1%	-2.3%	-4.3%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%	-5.5%
1991		153,861	0	50,289	(50,289)	-32.7%	-22.0%	-14.6%	-11.5%	-12.1%	-11.6%	-11.2%	-11.4%	-11.0%	-11.0%
37602		153,861	0	50,289	(50,289)	-32.7%	-22.0%	-14.6%	-11.5%	-12.1%	-11.6%	-11.2%	-11.4%	-11.0%	-11.0%
1992		293,240	0	16,479	(16,479)	-5.6%	-14.9%	-13.0%	-10.7%	-9.6%	-10.1%	-9.8%	-9.6%	-9.8%	-9.6%
37602		293,240	0	16,479	(16,479)	-5.6%	-14.9%	-13.0%	-10.7%	-9.6%	-10.1%	-9.8%	-9.6%	-9.8%	-9.6%
1993		137,264	0	3,916	(3,916)	-2.9%	-4.7%	-12.1%	-10.9%	-9.4%	-8.7%	-9.1%	-8.9%	-8.8%	-9.0%
37602		137,264	0	3,916	(3,916)	-2.9%	-4.7%	-12.1%	-10.9%	-9.4%	-8.7%	-9.1%	-8.9%	-8.8%	-9.0%
1994		246,454	0	14,513	(14,513)	-5.9%	-7.9%	-6.4%	-5.2%	-10.6%	-8.5%	-8.2%	-8.5%	-8.4%	-8.3%
37602		246,454	0	14,513	(14,513)	-5.9%	-7.9%	-6.4%	-5.2%	-10.6%	-8.5%	-8.2%	-8.5%	-8.4%	-8.3%
1995		86,266	1,894	13,856	(11,962)	-13.6%	-8.2%	-7.1%	-6.1%	-10.6%	-9.9%	-8.9%	-8.5%	-8.6%	-8.7%
37602		86,266	1,894	13,856	(11,962)	-13.6%	-8.2%	-7.1%	-6.1%	-10.6%	-9.9%	-8.9%	-8.5%	-8.6%	-8.7%
1996		166,171	0	8,944	(8,944)	-5.4%	-8.2%	-7.1%	-6.2%	-6.0%	-8.8%	-8.3%	-8.5%	-8.2%	-8.5%
37602		166,171	0	8,944	(8,944)	-5.4%	-8.2%	-7.1%	-6.2%	-6.0%	-8.8%	-8.3%	-8.5%	-8.2%	-8.5%
1997		81,733	0	29,048	(29,048)	-35.5%	-15.3%	-14.9%	-11.1%	-9.5%	-8.4%	-11.6%	-11.0%	-10.1%	-8.9%
37602		81,733	0	29,048	(29,048)	-35.5%	-15.3%	-14.9%	-11.1%	-9.5%	-8.4%	-11.6%	-11.0%	-10.1%	-8.9%
1998		47,608	0	1,230	(1,230)	-2.6%	-23.4%	-13.3%	-10.4%	-10.4%	-9.1%	-8.1%	-11.5%	-10.7%	-8.9%
37602		47,608	0	1,230	(1,230)	-2.6%	-23.4%	-13.3%	-10.4%	-10.4%	-9.1%	-8.1%	-11.5%	-10.7%	-8.9%
1999		169,847	0	91,822	(91,822)	-48.4%	-39.2%	-38.3%	-27.0%	-24.9%	-19.2%	-16.9%	-14.2%	-16.2%	-15.5%
37602		169,847	0	91,822	(91,822)	-48.4%	-39.2%	-38.3%	-27.0%	-24.9%	-19.2%	-16.9%	-14.2%	-16.2%	-15.5%
2000		497,614	0	30,174	(30,174)	-6.1%	-17.6%	-16.6%	-16.1%	-16.5%	-16.2%	-16.3%	-16.3%	-16.3%	-16.3%
37602		497,614	0	30,174	(30,174)	-6.1%	-17.6%	-16.6%	-16.1%	-16.5%	-16.2%	-16.3%	-16.3%	-16.3%	-16.3%
2001		479,236	101,532	41,785	(16,765)	-3.5%	-7.1%	-7.1%	-11.3%	-11.1%	-12.1%	-11.6%	-11.7%	-11.8%	-10.7%
37602		479,236	101,532	41,785	(16,765)	-3.5%	-7.1%	-7.1%	-11.3%	-11.1%	-12.1%	-11.6%	-11.7%	-11.8%	-10.7%
2002		130,237	10,000	205,657	(150,226)	-150.2%	-22.3%	-22.0%	-17.5%	-20.5%	-20.1%	-20.7%	-19.6%	-19.3%	-18.1%
37602		130,237	10,000	205,657	(150,226)	-150.2%	-22.3%	-22.0%	-17.5%	-20.5%	-20.1%	-20.7%	-19.6%	-19.3%	-18.1%
2003		685,402	0	202,999	(202,999)	-29.6%	-48.9%	-28.6%	-24.9%	-20.9%	-22.9%	-22.5%	-22.9%	-21.9%	-21.7%
37602		685,402	0	202,999	(202,999)	-29.6%	-48.9%	-28.6%	-24.9%	-20.9%	-22.9%	-22.5%	-22.9%	-21.9%	-21.7%
2004		644,690	2,250	291,493	(289,243)	-44.9%	-37.0%	-47.1%	-32.4%	-29.6%	-25.9%	-27.2%	-26.8%	-27.0%	-26.9%
37602		644,690	2,250	291,493	(289,243)	-44.9%	-37.0%	-47.1%	-32.4%	-29.6%	-25.9%	-27.2%	-26.8%	-27.0%	-26.9%
2005		544,276	0	456,324	(456,324)	-84.2%	-80.0%	-84.2%	-57.2%	-43.7%	-39.0%	-34.6%	-35.2%	-34.9%	-34.9%
37602		544,276	0	456,324	(456,324)	-84.2%	-80.0%	-84.2%	-57.2%	-43.7%	-39.0%	-34.6%	-35.2%	-34.9%	-34.9%
2006		262,591	0	187,338	(187,338)	-71.3%	-80.0%	-64.4%	-53.2%	-58.8%	-46.4%	-41.5%	-37.0%	-37.2%	-37.2%
37602		262,591	0	187,338	(187,338)	-71.3%	-80.0%	-64.4%	-53.2%	-58.8%	-46.4%	-41.5%	-37.0%	-37.2%	-37.2%
2007		902,909	0	289,941	(289,941)	-32.1%	-41.0%	-54.7%	-52.0%	-47.0%	-51.2%	-42.9%	-39.6%	-36.1%	-36.6%
37602		902,909	0	289,941	(289,941)	-32.1%	-41.0%	-54.7%	-52.0%	-47.0%	-51.2%	-42.9%	-39.6%	-36.1%	-36.6%
2008		106,509	3,450	575,508	(572,058)	-527.2%	-85.2%	-85.2%	-69.9%	-73.0%	-63.5%	-67.0%	-66.8%	-51.5%	-46.6%
37602		106,509	3,450	575,508	(572,058)	-527.2%	-85.2%	-85.2%	-69.9%	-73.0%	-63.5%	-67.0%	-66.8%	-51.5%	-46.6%
2009		916,856	230,547	711,990	(481,443)	-52.5%	-102.7%	-68.7%	-69.9%	-72.7%	-67.4%	-61.0%	-63.8%	-56.0%	-46.9%
37602		916,856	230,547	711,990	(481,443)	-52.5%	-102.7%	-68.7%	-69.9%	-72.7%	-67.4%	-61.0%	-63.8%	-56.0%	-46.9%
2010		595,235	203,569	498,669	(478,110)	-133.5%	-75.3%	-110.7%	-79.7%	-78.8%	-79.8%	-73.7%	-68.9%	-69.3%	-61.5%
37602		595,235	203,569	498,669	(478,110)	-133.5%	-75.3%	-110.7%	-79.7%	-78.8%	-79.8%	-73.7%	-68.9%	-69.3%	-61.5%
2011		643,219	1,248	677,322	(676,074)	-124.6%	-128.1%	-90.0%	-114.6%	-88.3%	-86.8%	-83.5%	-80.2%	-73.2%	-75.2%
37602		643,219	1,248	677,322	(676,074)	-124.6%	-128.1%	-90.0%	-114.6%	-88.3%	-86.8%	-83.5%	-80.2%	-73.2%	-75.2%
2012		643,219	1,248	677,322	(676,074)	-124.6%	-128.1%	-90.0%	-114.6%	-88.3%	-86.8%	-83.5%	-80.2%	-73.2%	-75.2%
37602		643,219	1,248	677,322	(676,074)	-124.6%	-128.1%	-90.0%	-114.6%	-88.3%	-86.8%	-83.5%	-80.2%	-73.2%	-75.2%
2013		2,923,706	20,285	1,733,916	(693,837)	-31.1%	-84.7%	-80.0%	-75.1%	-70.0%	-80.9%	-73.3%	-73.3%	-73.3%	-73.3%
37602		2,923,706	20,285	1,733,916	(693,837)	-31.1%	-84.7%	-80.0%	-75.1%	-70.0%	-80.9%	-73.3%	-73.3%	-73.3%	-73.3%
2014		316,879	(21,180)	1,448,986	(1,470,167)	-464.0%	-84.9%	-98.4%	-102.2%	-104.9%	-95.4%	-104.5%	-93.7%	-92.8%	-92.1%
37602		316,879	(21,180)	1,448,986	(1,470,167)	-464.0%	-84.9%	-98.4%	-102.2%	-104.9%	-95.4%	-104.5%	-93.7%	-92.8%	-92.1%
2015		816,334	30,434	1,904,010	(1,883,035)	-230.7%	-295.9%	-120.2%	-125.1%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%
37602		816,334	30,434	1,904,010	(1,883,035)	-230.7%	-295.9%	-120.2%	-125.1%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%
2016		1,704,602	34,748	2,113,004	(2,122,226)	-122.2%	-157.3%	-191.5%	-120.9%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%
37602		1,704,602	34,748	2,113,004	(2,122,226)	-122.2%	-157.3%	-191.5%	-120.9%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%	-124.2%
2017		1,200,238	34,748	524,838	(490,090)	-40.8%	-88.6%	-119.7%	-146.8%	-105.6%	-109.8%	-110.9%	-111.9%	-105.7%	-110.9%
37602		1,200,238	34,748	524,838	(490,090)	-40.8%	-88.6%	-119.7%	-146.8%	-105.6%	-109.8%	-110.9%	-111.9%	-105.7%	-110.9%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Meas & Reg Station Exp Con	0	0	0	0	NA									
1983		135,876	0	5,340	(5,340)	-3.9%	-3.9%	-4.0%							
1984		827	0	139	(139)	-16.9%	-4.0%	-4.0%							
1985		25,421	0	531	(531)	-2.1%	-2.1%	-3.7%	-3.7%						
1986		8,230	0	2,063	(2,063)	-25.1%	-7.9%	-8.8%	-4.7%	-4.7%					
1987		15,709	0	1,766	(1,766)	-11.2%	-16.0%	-8.8%	-16.1%	-5.3%	-5.3%				
1988		355	0	3,653	(3,653)	-1029.2%	-33.7%	-25.0%	-16.1%	-16.1%	-16.3%	-7.2%	-8.0%		
1989		16,793	0	2,804	(2,804)	-16.7%	-37.7%	-45.4%	-32.8%	-16.3%	-16.3%	-21.7%	-10.5%	-10.4%	
1990		8,776	0	5,760	(5,760)	-65.9%	-32.2%	-45.4%	-32.8%	-31.5%	-21.7%	-21.7%	-21.7%	-21.7%	-13.9%
1991		1,777	0	9,792	(9,792)	-545.6%	-28.2%	-33.0%	-29.7%	-29.7%	-29.7%	-29.3%	-29.3%	-29.3%	-29.3%
1992		20,553	0	0	0	0.0%	0.0%	-25.5%	-32.3%	-28.3%	-33.7%	-29.3%	-29.3%	-29.3%	-23.0%
1993		945	0	0	0	0.0%	0.0%	-25.5%	-32.3%	-28.3%	-33.7%	-29.3%	-29.3%	-29.3%	-23.0%
1994		37,553	0	1,906	(1,906)	-5.1%	-5.0%	-3.2%	-3.2%	-20.4%	-19.8%	-23.3%	-21.7%	-21.9%	-18.0%
1995		103,051	0	2,020	(2,020)	-2.0%	-2.8%	-2.8%	-2.4%	-7.7%	-10.3%	-10.8%	-12.6%	-12.5%	-13.0%
1996		3,064	0	445	(445)	-14.5%	-2.3%	-3.0%	-3.0%	-4.0%	-7.8%	-10.7%	-10.9%	-12.6%	-12.5%
1997		12,142	0	1,952	(1,952)	-16.1%	-15.8%	-3.7%	-4.1%	-4.0%	-8.3%	-8.3%	-10.7%	-10.7%	-12.5%
1998		5,104	0	0	0	0.0%	-11.3%	-11.8%	-3.6%	-3.9%	-3.9%	-3.5%	-8.1%	-10.5%	-10.5%
1999		0	0	0	0	NA	0.0%	-11.3%	-11.8%	-3.6%	-3.9%	-3.5%	-8.1%	-10.5%	-10.5%
2000		53,965	0	0	0	0.0%	0.0%	-11.3%	-11.8%	-3.6%	-3.9%	-3.5%	-8.1%	-10.5%	-10.5%
2001		53,369	0	5,204	(5,204)	-9.8%	-4.8%	-4.8%	-4.8%	-3.2%	-6.0%	-4.2%	-4.3%	-4.3%	-4.0%
2002		33,445	0	11,699	(11,699)	-35.0%	-19.5%	-12.0%	-12.0%	-11.6%	-11.9%	-12.0%	-8.1%	-7.7%	-7.7%
2003		152,328	0	17,381	(17,381)	-13.1%	-12.5%	-15.6%	-12.6%	-12.5%	-12.5%	-12.5%	-12.5%	-12.5%	-12.5%
2004		1,414	0	34,991	(34,991)	-2453.3%	-50.6%	-26.3%	-24.2%	-24.2%	-20.4%	-20.4%	-20.1%	-20.1%	-19.8%
2005		16,630	489	34,991	(34,492)	-68.8%	-50.6%	-26.3%	-24.2%	-24.2%	-20.4%	-20.4%	-20.1%	-20.1%	-19.8%
2006		40,483	0	23,215	(23,215)	-57.3%	-62.6%	-53.0%	-31.4%	-31.8%	-28.3%	-24.3%	-24.3%	-24.0%	-23.8%
2007		35,202	0	8,441	(8,441)	-24.0%	-41.8%	-52.0%	-46.1%	-30.5%	-31.0%	-29.9%	-24.3%	-24.3%	-24.0%
2008		6,556	506	3,824	(3,318)	-50.6%	-28.2%	-42.5%	-51.9%	-46.3%	-30.9%	-31.4%	-28.3%	-24.7%	-24.7%
2009		33,078	42	28,935	(28,893)	-87.3%	-81.3%	-54.3%	-56.4%	-58.9%	-53.6%	-36.8%	-36.8%	-33.1%	-32.2%
2010		15,679	0	937	(937)	-6.0%	-61.2%	-59.9%	-49.9%	-49.5%	-54.4%	-49.9%	-35.3%	-35.3%	-32.1%
2011		54,491	0	29,775	(29,775)	-54.6%	-43.8%	-57.7%	-57.3%	-49.2%	-51.0%	-54.4%	-50.7%	-48.6%	-47.8%
2012		18,915	0	656	(656)	-3.5%	-41.5%	-35.2%	-48.3%	-49.4%	-43.9%	-46.6%	-50.7%	-47.6%	-46.6%
2013		45,853	0	40,621	(40,621)	-89.0%	-64.0%	-58.7%	-53.5%	-60.2%	-59.6%	-58.8%	-54.4%	-56.5%	-53.5%
2014		1,414	36	26,307	(26,271)	-1858.0%	-141.9%	-102.4%	-80.8%	-72.2%	-75.2%	-74.3%	-65.9%	-64.5%	-64.5%
2015		76,233	0	31,075	(31,075)	-40.8%	-79.5%	-79.5%	-69.4%	-65.3%	-60.9%	-64.5%	-64.1%	-59.2%	-59.0%
2016		11,675	0	4,675	(4,675)	-40.1%	-104.3%	-95.5%	-100.0%	-99.9%	-98.2%	-90.8%	-90.8%	-90.8%	-90.5%
2017		399,622	0	447,221	(447,221)	-111.9%	-104.3%	-95.5%	-100.0%	-99.9%	-98.2%	-90.8%	-90.8%	-90.8%	-90.5%
2018		38,873	0	109,871	(109,871)	-282.6%	-117.0%	-117.0%	-107.9%	-112.1%	-110.4%	-107.3%	-103.3%	-101.1%	-100.5%
2019		57,378	0	37,718	(37,718)	-65.7%	-153.3%	-119.9%	-114.6%	-104.3%	-108.0%	-106.7%	-104.0%	-100.4%	-98.5%
2020		28,860	0	6,576	(6,576)	-22.8%	-51.4%	-123.2%	-114.6%	-104.3%	-108.0%	-106.7%	-104.0%	-100.4%	-98.5%
2021		1,620	0	96	(96)	-5.9%	-21.9%	-50.5%	-121.7%	-114.3%	-108.0%	-104.4%	-104.1%	-103.1%	-103.1%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	City Gate	0	0	0	0	NA	0.0%								
379		12,612	0	0	0	0.0%	0.0%								
1983		19,542	0	1,659	(1,659)	-8.5%	-5.2%	-5.2%							
379		9,899	0	0	0	0.0%	-3.9%	-3.9%							
1985		8,823	0	637	(637)	-6.5%	-3.2%	-5.8%	-3.9%						
379		24,435	0	283	(283)	-1.2%	-2.7%	-2.1%	-4.4%						
1987		31,689	0	1,767	(1,767)	-5.6%	-3.7%	-4.1%	-3.5%	-4.4%					
379		66,706	0	19,002	(19,002)	-28.5%	-5.6%	-3.7%	-4.1%	-3.5%	-3.4%				
1989		9,753	0	2,432	(2,432)	-24.9%	-10.0%	-7.0%	-11.1%	-14.4%	-4.0%				
379		10,834	0	0	0	0.0%	-15.6%	-26.1%	-18.4%	-15.0%	-4.0%				
1992		33,564	0	1,011	(1,011)	-3.0%	-2.3%	-7.0%	-26.1%	-20.4%	-17.0%	-4.0%			
379		29,019	0	1,224	(1,224)	-4.2%	-3.6%	-3.0%	-19.4%	-19.4%	-16.4%	-4.0%			
1994		41,471	0	0	0	0.0%	-3.5%	-3.3%	-6.0%	-16.3%	-13.4%	-4.0%			
379		8,694	0	1,211	(1,211)	-3.1%	-2.4%	-3.1%	-3.1%	-4.9%	-13.4%	-4.0%			
1996		15,510	0	0	0	0.0%	0.0%	-1.8%	-2.6%	-2.7%	-4.6%	-4.1%			
379		26,897	0	0	0	0.0%	0.0%	0.0%	-1.3%	-2.0%	-2.2%	-1.7%			
1998		31,093	0	0	0	0.0%	0.0%	0.0%	-1.0%	-1.0%	-1.6%	-1.9%			
379		69,091	0	6,430	(6,430)	-9.3%	-4.4%	-5.1%	-4.5%	-4.9%	-4.0%	-3.9%			
2000		77,129	0	0	0	0.0%	-4.4%	-3.6%	-3.1%	-2.9%	-2.8%	-2.8%			
379		45,125	0	12,297	(12,297)	-27.2%	-10.1%	-8.6%	-8.4%	-8.9%	-8.0%	-8.0%			
2002		42,062	0	15,629	(15,629)	-37.2%	-11.1%	-10.1%	-9.4%	-9.5%	-9.1%	-9.1%			
379		42,763	0	12,022	(12,022)	-28.1%	-11.7%	-12.1%	-14.4%	-14.4%	-10.8%	-10.8%			
2004		14,896	0	20,348	(20,348)	-136.6%	-55.1%	-121.3%	-85.2%	-51.5%	-40.4%	-32.2%			
2005		25,710	797	45,893	(45,096)	-175.4%	-167.2%	-92.9%	-135.4%	-101.4%	-65.9%	-47.3%			
379		1,195	0	0	0	0.0%	-16.7%	-156.6%	-91.6%	-133.8%	-100.6%	-65.6%			
2007		0	0	0	0	NA	0.0%	-167.7%	-156.6%	-91.6%	-100.6%	-65.6%			
379		8,454	0	6,136	(6,136)	-72.6%	-72.6%	-63.7%	-144.9%	-142.5%	-89.9%	-120.5%			
2009		20,727	0	0	0	0.0%	-21.0%	-21.0%	-20.2%	-91.4%	-100.9%	-108.2%			
379		0	0	0	0	NA	0.0%	-21.0%	-20.2%	-91.4%	-100.9%	-108.2%			
2011		0	0	0	0	NA	0.0%	-21.0%	-21.1%	-21.1%	-20.2%	-100.9%			
379		155,322	0	10	(10)	-0.0%	-13.9%	-13.9%	-12.3%	-15.1%	-15.1%	-15.0%			
2013		230,344	0	21,657	(21,657)	-13.9%	-13.9%	-13.9%	-12.3%	-15.1%	-15.1%	-15.0%			
379		7,113	0	45,252	(45,252)	-196.5%	-37.5%	-37.5%	-37.5%	-33.6%	-35.2%	-34.5%			
2014		58,008	(699)	5,882	(6,581)	-11.2%	-11.2%	-14.2%	-14.2%	-14.2%	-14.2%	-14.2%			
379		7,113	0	0	0	0.0%	-18.6%	-18.6%	-18.6%	-18.6%	-18.6%	-18.6%			
2016		58,008	0	12,113	(12,113)	-20.8%	-18.6%	-26.2%	-67.7%	-34.3%	-34.3%	-34.3%			
379		16,369	0	0	0	0.0%	-16.3%	-14.8%	-21.3%	-57.7%	-32.2%	-29.8%			
2017		300,437	1,271	1,546,002	(1,544,731)	-514.2%	-487.6%	-415.3%	-407.5%	-777.7%	-391.2%	-287.8%			
379		27,373	4,721	1,631,976	(1,637,259)	-5944.8%	-987.6%	-921.6%	-791.5%	-777.7%	-767.8%	-737.8%			
2020		0	7,621	2,700,180	(2,692,559)	NA	#####	-1789.0%	-1703.9%	-1460.8%	-1351.6%	-1415.7%			
2021		0	0	0	0	NA	#####	-1789.0%	-1703.9%	-1460.8%	-1351.6%	-1415.7%			

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Services Steel	0	0	0	0	NA									
1983		183,514	0	206,045	(206,045)	-112.3%	-112.3%	-137.7%	-122.6%	-137.4%	-134.1%	-120.4%	-116.5%	-116.5%	-116.0%
1984		147,311	0	249,398	(249,398)	-168.3%	-137.7%	-122.6%	-122.6%	-137.4%	-134.1%	-120.4%	-116.5%	-116.5%	-116.0%
1985		310,179	0	330,739	(330,739)	-106.6%	-137.7%	-122.6%	-122.6%	-137.4%	-134.1%	-120.4%	-116.5%	-116.5%	-116.0%
1986		202,642	0	373,071	(373,071)	-184.1%	-137.2%	-144.4%	-138.1%	-134.1%	-134.1%	-120.4%	-116.5%	-116.5%	-116.0%
1987		344,097	0	433,790	(433,790)	-126.1%	-147.6%	-132.8%	-132.8%	-134.1%	-134.1%	-120.4%	-116.5%	-116.5%	-116.0%
1988		395,452	0	312,431	(312,431)	79.0%	-100.4%	-118.3%	-115.8%	-121.4%	-120.4%	-120.4%	-116.5%	-116.5%	-116.0%
1989		500,333	0	642,375	(642,375)	-116.7%	-100.5%	-100.5%	-105.9%	-114.4%	-113.3%	-116.5%	-116.5%	-116.5%	-116.0%
1990		424,747	0	568,167	(568,167)	-133.8%	-109.9%	-103.5%	-109.9%	-114.4%	-113.3%	-116.5%	-116.5%	-116.5%	-116.0%
1991		409,957	0	598,487	(598,487)	-116.5%	-116.4%	-115.5%	-117.4%	-107.6%	-110.0%	-115.1%	-114.3%	-114.3%	-114.3%
1992		332,529	0	405,151	(405,151)	-121.8%	-120.4%	-117.7%	-117.4%	-114.6%	-109.4%	-111.3%	-115.8%	-115.8%	-114.3%
1993		217,950	0	231,747	(231,747)	-106.3%	-115.7%	-117.5%	-116.1%	-116.3%	-113.9%	-109.3%	-110.9%	-115.2%	-114.3%
1994		782,018	0	606,899	(606,899)	-77.6%	-83.9%	-93.3%	-100.4%	-103.5%	-106.0%	-102.5%	-105.3%	-104.5%	-108.3%
1995		854,832	0	1,172,221	(1,172,221)	-137.1%	-108.7%	-108.4%	-116.9%	-112.1%	-112.4%	-111.8%	-111.8%	-109.0%	-110.2%
1996		541,094	0	790,854	(790,854)	-146.2%	-140.6%	-118.0%	-116.9%	-117.5%	-117.8%	-117.2%	-117.1%	-115.6%	-112.4%
1997		173,029	0	608,529	(608,529)	-351.7%	-232.6%	-163.5%	-135.2%	-132.8%	-131.5%	-129.8%	-127.4%	-126.1%	-124.2%
1998		285,592	0	467,339	(467,339)	-161.4%	-160.5%	-186.0%	-163.5%	-138.1%	-135.7%	-134.2%	-132.2%	-129.8%	-128.3%
1999		480,238	7,231	777,965	(770,734)	-160.5%	-160.8%	-195.9%	-177.7%	-162.9%	-141.5%	-132.2%	-137.6%	-135.6%	-132.9%
2000		467,567	4,325	822,871	(848,546)	-181.5%	-170.8%	-168.6%	-191.1%	-178.6%	-166.0%	-148.7%	-144.4%	-142.6%	-140.1%
2001		493,516	1,028	716,516	(715,488)	-145.0%	-162.7%	-162.0%	-161.9%	-179.1%	-171.8%	-162.8%	-164.5%	-164.5%	-162.9%
2002		505,654	3,291	16,577	(13,286)	-141.0%	-143.0%	-153.2%	-156.5%	-157.2%	-163.9%	-168.0%	-169.9%	-169.9%	-168.3%
2003		505,654	3,291	16,577	(13,286)	-141.0%	-143.0%	-153.2%	-156.5%	-157.2%	-163.9%	-168.0%	-169.9%	-169.9%	-168.3%
2004		616,691	0	976,036	(976,036)	-157.8%	-150.9%	-148.1%	-147.4%	-153.2%	-154.3%	-154.3%	-154.3%	-154.3%	-154.3%
2005		584,933	79,890	869,366	(788,436)	-134.8%	-146.6%	-145.9%	-144.8%	-144.8%	-150.0%	-151.3%	-152.0%	-151.3%	-150.8%
2006		492,903	650	1,163,317	(1,162,667)	-236.9%	-181.0%	-197.6%	-184.7%	-160.4%	-150.0%	-161.0%	-160.3%	-161.0%	-158.5%
2007		207,489	950	589,778	(588,828)	-286.8%	-250.1%	-197.6%	-184.7%	-174.1%	-168.7%	-165.4%	-167.3%	-166.6%	-166.3%
2008		152,641	1,150	537,477	(536,327)	-351.4%	-312.4%	-268.2%	-276.3%	-222.9%	-204.3%	-190.1%	-173.0%	-174.0%	-172.8%
2009		112,304	2,385	381,369	(379,004)	-337.5%	-345.5%	-318.4%	-282.9%	-262.1%	-218.2%	-202.0%	-189.0%	-182.1%	-177.5%
2010		146,544	3,300	250,277	(246,977)	-168.5%	-241.8%	-282.5%	-259.7%	-266.3%	-218.2%	-216.2%	-201.5%	-189.1%	-182.1%
2011		137,575	228	284,639	(284,411)	-191.6%	-179.7%	-224.4%	-259.7%	-303.4%	-299.6%	-272.8%	-260.7%	-222.2%	-207.1%
2012		332,898	25,735	1,275,715	(1,249,960)	-376.5%	-321.6%	-285.3%	-283.3%	-303.4%	-317.2%	-312.0%	-301.5%	-282.2%	-253.9%
2013		244,565	(10,811)	866,730	(897,541)	-367.0%	-371.9%	-337.1%	-335.5%	-311.8%	-317.2%	-312.0%	-301.5%	-282.2%	-253.9%
2014		244,565	84	1,613,138	(1,613,054)	-642.8%	-462.8%	-429.6%	-391.2%	-368.3%	-365.6%	-364.1%	-353.9%	-326.5%	-285.1%
2015		297,928	76	1,364,856	(1,364,780)	-456.7%	-429.6%	-400.0%	-384.0%	-368.3%	-365.6%	-364.1%	-353.9%	-326.5%	-285.1%
2016		381,692	698	1,346,846	(1,346,148)	-350.0%	-472.5%	-408.0%	-407.8%	-447.3%	-425.7%	-404.4%	-400.5%	-366.6%	-326.5%
2017		581,692	342	1,583,618	(1,583,276)	-380.4%	-367.3%	-435.4%	-459.1%	-444.8%	-432.7%	-416.5%	-399.9%	-366.6%	-326.5%
2018		219,794	1,271	1,546,002	(1,544,731)	-702.8%	-491.8%	-439.8%	-482.3%	-493.7%	-476.2%	-460.6%	-444.2%	-427.5%	-424.7%
2019		395,710	4,721	1,631,976	(1,627,255)	-408.1%	-512.8%	-459.6%	-430.9%	-464.4%	-476.2%	-460.6%	-444.2%	-427.5%	-424.7%
2020		275,794	7,621	2,700,180	(2,692,559)	-976.3%	-640.4%	-655.6%	-568.3%	-519.8%	-537.7%	-538.2%	-521.2%	-503.9%	-489.3%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Services Plastic	0	0	0	0	NA	NA	NA	NA						
1982		0	0	0	0	NA	NA	NA	NA						
1982		0	0	0	0	NA	NA	NA	NA						
1985		0	0	0	0	NA	NA	NA	NA						
1986		45,611	0	16,985	(16,985)	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%	-37.2%
1987		131,199	0	26,553	(26,553)	-20.2%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%	-24.6%
1988		112,531	0	36,705	(36,705)	-32.6%	-26.0%	-27.7%	-31.4%	-31.4%	-31.4%	-31.4%	-31.4%	-31.4%	-31.4%
1989		265,900	0	41,261	(41,261)	-15.5%	-30.3%	-30.8%	-32.6%	-32.6%	-32.6%	-32.6%	-32.6%	-32.6%	-32.6%
1990		170,656	0	75,877	(75,877)	-44.5%	-35.2%	-35.2%	-35.2%	-35.2%	-35.2%	-35.2%	-35.2%	-35.2%	-35.2%
1992		170,656	0	52,351	(52,351)	-30.7%	-35.2%	-30.5%	-32.1%	-32.1%	-30.5%	-30.9%	-30.9%	-30.9%	-30.9%
1993		190,979	0	78,159	(78,159)	-40.9%	-36.1%	-37.6%	-33.2%	-32.4%	-34.0%	-32.4%	-32.4%	-32.4%	-32.4%
1994		211,639	0	88,989	(88,989)	-42.0%	-36.5%	-34.8%	-33.1%	-33.1%	-33.9%	-33.8%	-32.4%	-32.4%	-32.4%
1995		313,763	0	111,070	(111,070)	-35.4%	-34.3%	-36.0%	-35.8%	-35.8%	-33.6%	-34.2%	-34.1%	-34.1%	-33.1%
1996		423,720	0	181,676	(181,676)	-42.9%	-39.7%	-38.1%	-38.6%	-37.6%	-37.9%	-36.0%	-36.3%	-36.3%	-35.1%
1997		435,204	0	231,345	(231,345)	-53.2%	-48.1%	-44.7%	-42.6%	-42.6%	-41.4%	-41.6%	-39.5%	-39.5%	-39.3%
1998		185,300	0	178,635	(178,635)	-96.4%	-66.1%	-56.7%	-51.7%	-49.2%	-48.3%	-46.7%	-46.6%	-44.0%	-44.0%
1999		387,396	0	167,283	(167,283)	-43.2%	-60.4%	-57.3%	-53.0%	-49.8%	-48.0%	-47.4%	-46.1%	-46.0%	-43.9%
2000		674,251	9,840	253,791	(243,950)	-38.7%	-53.9%	-47.3%	-48.8%	-46.8%	-46.0%	-44.7%	-44.7%	-43.9%	-43.9%
2001		580,262	0	473,654	(473,654)	-81.6%	-57.2%	-53.9%	-52.5%	-52.2%	-55.0%	-52.9%	-51.6%	-51.6%	-50.0%
2002		521,547	5,810	365,973	(360,163)	-69.1%	-75.7%	-60.7%	-62.0%	-60.6%	-69.4%	-67.3%	-65.3%	-64.0%	-63.4%
2003		592,094	1,200	388,674	(387,474)	-65.3%	-68.3%	-62.9%	-64.6%	-63.4%	-62.0%	-60.9%	-59.7%	-59.7%	-57.1%
2004		1,066,298	0	686,565	(686,565)	-64.4%	-57.6%	-51.6%	-51.6%	-51.6%	-51.6%	-51.6%	-51.6%	-51.6%	-51.6%
2005		1,666,298	0	619,722	(619,722)	-37.2%	-57.6%	-60.0%	-61.5%	-61.5%	-60.3%	-59.8%	-59.7%	-59.7%	-58.4%
2006		877,404	84,016	646,922	(562,906)	-64.2%	-60.8%	-59.6%	-61.0%	-62.1%	-64.6%	-60.9%	-59.7%	-60.3%	-60.3%
2007		1,000,696	200	810,935	(810,735)	-81.0%	-73.1%	-67.7%	-65.3%	-65.6%	-66.0%	-66.0%	-64.2%	-62.9%	-64.3%
2008		369,362	200	329,789	(329,589)	-89.2%	-83.2%	-75.8%	-70.1%	-67.4%	-67.4%	-67.6%	-69.0%	-65.6%	-65.6%
2009		436,476	450	250,016	(249,566)	-57.2%	-71.9%	-76.9%	-72.8%	-68.6%	-66.4%	-66.6%	-66.8%	-68.2%	-65.1%
2010		287,525	800	135,765	(134,965)	-46.9%	-53.1%	-65.3%	-70.3%	-70.3%	-67.1%	-65.3%	-65.5%	-65.8%	-67.2%
2011		446,705	3,520	139,107	(135,587)	-30.4%	-36.8%	-44.4%	-55.2%	-65.4%	-65.0%	-62.4%	-62.4%	-62.9%	-63.4%
2012		440,713	1,734	302,097	(300,363)	-68.2%	-49.1%	-48.6%	-50.9%	-58.1%	-65.8%	-65.8%	-63.8%	-62.8%	-63.8%
2013		1,041,969	17,410	1,259,996	(1,080,586)	-103.7%	-93.1%	-78.6%	-74.5%	-71.6%	-73.8%	-75.6%	-73.5%	-70.8%	-69.1%
2014		961,628	(94,189)	942,884	(1,037,073)	-107.8%	-105.7%	-98.9%	-86.3%	-84.6%	-81.3%	-82.0%	-81.5%	-79.2%	-75.9%
2015		396,782	834	1,313,550	(1,312,716)	-330.8%	-173.0%	-142.9%	-131.3%	-117.6%	-111.9%	-106.0%	-104.5%	-100.2%	-95.1%
2016		4,735	4,735	1,456,827	(1,456,827)	-30.7%	-29.8%	-29.8%	-29.8%	-29.8%	-29.8%	-29.8%	-29.8%	-29.8%	-29.8%
2017		604,050	7,355	804,334	(796,979)	-131.9%	-148.3%	-148.3%	-148.3%	-148.3%	-148.3%	-148.3%	-148.3%	-148.3%	-148.3%
2018		531,881	(6,108)	2,882,616	(2,288,722)	-430.3%	-271.6%	-200.0%	-193.4%	-195.2%	-195.2%	-195.2%	-195.2%	-195.2%	-195.2%
2019		748,602	25,676	3,477,519	(3,451,843)	-461.1%	-448.3%	-346.9%	-357.6%	-353.7%	-289.8%	-289.8%	-289.8%	-289.8%	-289.2%
2020		760,402	33,343	2,335,017	(2,301,674)	-302.7%	-381.3%	-394.1%	-334.2%	-344.2%	-342.6%	-342.6%	-342.6%	-342.6%	-342.6%
2021		404,035	41,999	1,526,164	(1,484,164)	-367.3%	-325.1%	-378.3%	-389.6%	-338.6%	-346.8%	-345.2%	-298.3%	-298.3%	-250.4%



PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Meters	0	0	0	0									
1983	381	81,635	1,523	2,194	(671)	-0.8%	1.9%	2.0%	1.6%	1.7%	1.7%	2.2%	2.0%	2.0%
1984	381	45,579	5,184	2,116	3,068	3.9%	2.0%	2.0%	2.4%	2.9%	2.2%	2.0%	2.0%	2.0%
1985	381	74,256	2,111	558	1,553	1.3%	2.8%	1.6%	2.0%	2.0%	2.5%	2.0%	2.0%	2.0%
1986	381	43,032	0	13	(13)	0.0%	1.6%	2.6%	1.7%	1.7%	1.7%	2.2%	2.0%	2.0%
1987	381	59,375	1,232	26	1,206	1.9%	1.5%	2.0%	2.4%	2.4%	2.0%	2.0%	2.0%	2.0%
1988	381	87,915	1,624	0	1,624	3.3%	3.0%	2.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
1989	381	69,842	3,620	0	3,620	2.8%	2.4%	2.3%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
1990	381	77,318	460	19	441	1.0%	1.8%	2.1%	2.1%	2.1%	1.9%	1.8%	1.8%	1.8%
1991	381	81,845	1,187	134	5,187	1.8%	1.6%	2.1%	2.1%	2.1%	1.9%	1.8%	1.8%	1.8%
1992	381	94,844	0	1,167	1,167	0.8%	1.5%	1.4%	1.8%	1.8%	1.8%	1.7%	1.8%	1.8%
1993	381	102,400	435	0	435	0.4%	0.8%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%
1994	381	275,148	8,383	0	8,383	3.0%	2.3%	2.1%	1.9%	2.2%	2.2%	2.2%	2.1%	2.1%
1995	381	544,009	12,193	0	12,193	2.2%	2.2%	2.2%	2.2%	2.1%	2.2%	2.2%	2.2%	2.1%
1996	381	409,136	6,050	0	6,050	1.5%	1.9%	2.0%	2.0%	2.0%	1.9%	2.1%	2.0%	2.0%
1997	381	419,216	7,214	438	6,776	1.6%	1.8%	2.0%	1.9%	1.9%	1.9%	1.9%	2.0%	2.0%
1998	381	233,145	8,712	(440)	9,152	2.4%	2.1%	2.1%	2.3%	2.2%	2.1%	2.1%	2.1%	2.2%
1999	381	190,609	2,294	(89,539)	(87,244)	-18.4%	-8.5%	-5.2%	-3.0%	-2.2%	-2.0%	-1.9%	-1.5%	-1.4%
2000	381	1,267,523	21,308	320,124	(298,816)	-23.2%	-22.0%	-17.4%	-14.3%	-11.4%	-10.2%	-9.9%	-8.6%	-8.6%
2001	381	2,851,914	234,948	335,983	(101,036)	-3.4%	-2.0%	-10.3%	-9.3%	-8.5%	-7.5%	-7.1%	-6.9%	-6.8%
2002	381	2,202,143	58,424	0	58,424	2.6%	5.3%	6.5%	6.2%	5.7%	4.8%	4.8%	4.8%	4.8%
2003	381	1,708,007	79,653	0	79,653	4.7%	3.5%	3.2%	3.4%	3.4%	3.7%	3.7%	3.7%	3.7%
2004	381	1,408,266	16,130	(16,130)	0	0.0%	1.1%	1.6%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
2005	381	1,409,305	0	19,104	(19,104)	-1.4%	1.1%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%
2006	381	1,716,595	282,594	30,732	251,862	16.4%	10.9%	6.1%	5.0%	5.4%	5.4%	5.4%	5.4%	5.4%
2007	381	986,293	119,444	36,159	83,285	8.4%	19.7%	7.3%	6.5%	5.4%	3.1%	0.3%	-0.4%	-0.3%
2008	381	1,053,002	73,413	36,591	36,822	3.5%	5.9%	8.5%	6.5%	6.0%	5.2%	3.1%	3.3%	3.3%
2009	381	1,384,946	85,461	19,102	66,359	4.8%	4.2%	5.4%	7.6%	6.1%	5.8%	5.1%	5.3%	5.0%
2010	381	1,277,694	98,854	24,821	72,033	5.6%	4.7%	5.5%	9.4%	7.2%	6.1%	5.6%	5.2%	5.0%
2011	381	1,482,135	87,085	37,778	49,317	3.3%	4.4%	4.3%	5.0%	8.1%	6.5%	5.6%	5.5%	5.0%
2012	381	1,859,797	148,350	18,595	129,755	7.0%	5.4%	5.3%	5.0%	5.4%	7.9%	6.6%	5.8%	5.7%
2013	381	1,117,326	102,487	2,497	99,990	8.9%	6.3%	6.1%	5.9%	5.6%	5.9%	8.0%	6.8%	6.1%
2014	381	1,411,970	82,741	20,996	61,745	4.4%	6.4%	5.8%	5.8%	5.6%	5.4%	5.7%	7.5%	6.8%
2015	381	1,076,328	66,465	24,116	42,367	3.9%	4.2%	6.1%	5.5%	5.5%	5.4%	5.2%	5.5%	7.2%
2016	381	1,468,444	148,465	48,465	100,000	10.1%	6.8%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
2017	381	5,370,689	15,200	15,200	0	0.0%	1.0%	1.5%	2.0%	3.0%	3.1%	3.3%	3.4%	3.4%
2018	381	620,815	8,730	973	7,757	1.2%	0.6%	1.0%	1.5%	1.5%	2.9%	3.0%	3.2%	3.2%
2019	381	314,363	8,270	1,066	7,204	2.3%	1.6%	0.7%	1.1%	1.5%	2.3%	2.3%	3.0%	2.8%
2020	381	572,194	1,767	1,212	556	0.1%	1.0%	0.2%	0.6%	1.0%	1.5%	2.2%	2.8%	2.9%
2021	381	224,015	23,108	588	22,510	10.0%	2.7%	2.2%	0.5%	0.9%	1.2%	1.6%	2.3%	2.9%

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Meter Installations	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983		0	0	3,333	(3,333)	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1984		8,956	0	2,136	(2,136)	-23.9%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1985		11,330	0	2,296	(2,296)	-20.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1986		8,632	0	1,522	(1,522)	-17.6%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1987		31,603	0	1,189	(1,189)	-3.8%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1988		20,670	0	879	(879)	-4.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1989		21,164	0	1,659	(1,659)	-7.8%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1990		90,988	0	2,798	(2,798)	-3.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1991		10,143	0	1,938	(1,938)	-1.9%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1992		75,139	0	950	(950)	-1.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1993		33,344	0	0	0	0.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1994		3,410	0	1,185	(1,185)	-3.5%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1995		26,745	0	65,766	(65,766)	-24.7%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1996		356,536	0	84,543	(84,543)	-23.7%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1997		316,796	0	52,291	(52,291)	-16.4%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1998		214,458	0	40,516	(40,516)	-18.9%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
1999		436,444	0	56,572	(56,572)	-13.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2000		350,795	47	54,418	(54,418)	-15.5%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2001		484,230	0	298,397	(298,397)	-61.6%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2002		750,382	0	271,345	(271,345)	-36.2%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2003		590,082	0	259,620	(259,620)	-43.9%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2004		1,115,111	0	1,115,111	0	0.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2005		816,016	0	117,763	(117,763)	-14.4%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2006		0	0	0	0	0.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2007		1,096,852	43,043	262,646	(219,603)	-20.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2008		468,673	0	123,257	(123,257)	-26.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2009		331,593	0	120,444	(120,444)	-36.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2010		296,704	0	93,364	(93,364)	-31.5%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2011		496,128	0	109,887	(109,887)	-22.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2012		324,995	0	55,536	(55,536)	-17.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2013		410,617	0	157,128	(157,128)	-38.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2014		313,884	508	82,829	(82,321)	-26.2%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2015		315,303	0	210,018	(210,018)	-66.6%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2016		1,115,111	0	1,115,111	0	0.0%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2017		170,285	0	118,798	(118,798)	-69.8%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2018		225,374	0	114,263	(114,263)	-50.7%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2019		329,363	3,502	232,433	(228,931)	-69.5%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2020		158,439	0	380,745	(380,745)	-240.3%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%
2021		14,234	16,451	34,820	(18,369)	-129.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%	-61.1%

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	House Regulators	0	0	0	0	NA	0.0%	-1.6%	-1.7%	-0.5%	0.6%	0.5%	0.4%	0.3%	0.1%
1983		5,748	0	0	0	0.0%	-1.6%	-1.6%	-1.7%	-0.5%	0.6%	0.4%	0.3%	0.3%	0.1%
1984		1,335	0	115	(115)	-8.6%	-1.6%	-1.6%	-1.7%	-0.5%	0.6%	0.4%	0.3%	0.3%	0.1%
1985		5,002	0	86	(86)	-1.7%	-1.6%	-1.6%	-1.7%	-0.5%	0.6%	0.4%	0.3%	0.3%	0.1%
1986		28,764	0	11	(11)	0.0%	-0.3%	-0.6%	-0.5%	0.6%	0.6%	0.5%	0.4%	0.3%	0.1%
1987		7,213	504	0	504	7.0%	3.6%	1.2%	0.8%	0.6%	0.6%	0.5%	0.4%	0.3%	0.1%
1988		6,841	0	0	0	0.0%	0.0%	1.4%	0.8%	0.6%	0.6%	0.5%	0.4%	0.3%	0.1%
1989		22,589	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		10,231	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		10,231	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992		76,352	10	0	10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		76,352	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		89,686	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1995		42,817	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1996		121,246	0	0	0	0.0%	-1.3%	-0.9%	-0.6%	-0.6%	-0.5%	-0.3%	-0.3%	-0.3%	-0.3%
1997		5,692	0	1,598	(1,598)	-28.1%	-0.7%	-0.5%	-0.4%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
1998		216,655	0	20	(20)	0.0%	0.0%	-0.7%	-0.5%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
1999		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		306,995	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002		38,383	0	210	(210)	-0.5%	-0.5%	-0.1%	-0.1%	0.0%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
2003		29,471	453	7,252	(6,616)	-2.2%	-0.5%	-0.1%	-0.1%	0.0%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
2004		10,464	0	2,522	(2,522)	-2.4%	-0.5%	-0.1%	-0.1%	0.0%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
2005		90,488	0	(1,100)	1,100	1.2%	-0.5%	-3.0%	-2.7%	-1.7%	-1.8%	-1.3%	-1.0%	-1.0%	-1.0%
2006		85,790	30,974	(1,100)	31,214	36.4%	18.3%	11.3%	6.8%	6.0%	6.0%	3.4%	3.4%	2.6%	2.4%
2007		84,798	1,186	(228)	1,414	1.7%	19.1%	12.9%	9.0%	5.8%	5.2%	3.2%	3.2%	2.5%	2.5%
2008		72,529	1,064	0	1,064	1.5%	1.6%	13.9%	10.4%	7.7%	5.1%	4.7%	4.7%	3.0%	3.0%
2009		77,810	633	0	633	0.8%	1.1%	1.3%	1.4%	8.6%	6.6%	4.6%	4.2%	4.2%	2.8%
2010		41,037	759	0	759	1.8%	1.2%	1.3%	1.4%	9.7%	8.0%	6.3%	4.4%	4.1%	4.1%
2011		50,209	121	0	121	0.2%	-1.0%	0.9%	1.1%	1.2%	8.5%	7.2%	5.8%	4.1%	3.8%
2012		31,209	154	1,094	(840)	-3.0%	-3.0%	-2.1%	-2.3%	-0.6%	0.9%	0.6%	0.6%	0.6%	0.6%
2013		64,926	130	2,397	(2,267)	-3.1%	-3.3%	-2.1%	-2.4%	-0.6%	-0.2%	0.2%	0.2%	0.2%	0.2%
2014		53,196	469	2,108	(1,640)	-3.1%	-1.4%	-2.1%	-2.3%	-1.6%	-1.0%	-0.6%	-0.6%	-0.6%	-0.6%
2015		64,582	0	0	0	0.0%	-1.4%	-2.1%	-2.3%	-1.6%	-1.0%	-0.6%	-0.6%	-0.6%	-0.6%
2016		81,659	0	687	(687)	-0.8%	-0.4%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
2017		81,659	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018		64,155	0	(1)	1	0.0%	0.0%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
2019		92,870	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		51,809	0	1,304	(1,304)	-2.5%	-0.9%	-0.6%	-0.2%	-0.2%	-0.5%	-0.7%	-1.0%	-1.2%	-1.0%
2021		3,422	0	0	0	0.0%	-2.4%	-0.9%	-0.6%	-0.4%	-0.5%	-0.7%	-1.1%	-1.0%	-1.2%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	House Regulator Installs	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1983		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1984		2,671	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1985		1,821	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1986		4,907	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1987		17,156	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		8,208	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1989		12,127	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		20,586	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		1,547	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992		7,520	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		6,015	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		3,586	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1995		76,352	0	20,383	(20,383)	-26.7%	-25.5%	-23.7%	-21.8%	-21.8%	-17.9%	-15.2%	-15.2%	-13.5%	-13.0%
1996		106,344	0	22,907	(22,907)	-21.5%	-23.7%	-22.5%	-22.5%	-21.7%	-21.7%	-19.6%	-18.6%	-18.0%	-18.6%
1997		86,862	0	17,728	(17,728)	-20.4%	-21.0%	-22.6%	-22.3%	-21.9%	-21.3%	-21.3%	-19.9%	-19.1%	-18.6%
1998		33,156	0	4,680	(4,680)	-14.1%	-18.7%	-20.0%	-21.7%	-21.4%	-21.0%	-20.5%	-20.5%	-19.3%	-18.6%
1999		28,590	0	12,896	(12,896)	-43.9%	-28.2%	-23.7%	-22.8%	-23.7%	-23.4%	-23.0%	-22.5%	-22.5%	-21.3%
2000		78,823	47	43,910	(43,862)	-55.6%	-52.4%	-43.5%	-34.7%	-30.5%	-29.6%	-28.6%	-29.1%	-28.6%	-28.6%
2001		113,213	0	327,387	(327,387)	-289.2%	-193.3%	-173.4%	-152.7%	-119.0%	-95.9%	-85.8%	-85.2%	-84.3%	-83.1%
2002		188,388	0	259,359	(259,359)	-137.7%	-194.5%	-165.8%	-147.0%	-146.3%	-125.7%	-105.3%	-89.5%	-89.0%	-88.2%
2003		124,453	0	15,682	(15,682)	-8.0%	-19.8%	-16.9%	-14.7%	-14.1%	-13.6%	-13.6%	-10.5%	-9.8%	-9.8%
2004		14,525	0	1,828	(1,828)	-12.6%	-14.8%	-14.8%	-17.1%	-17.1%	-14.6%	-14.6%	-10.7%	-9.8%	-9.5%
2005		212,432	0	61,527	(61,527)	-28.0%	-44.4%	-56.5%	-67.7%	-108.4%	-103.7%	-101.7%	-98.7%	-92.1%	-92.1%
2006		0	0	0	0	NA	-29.0%	-44.4%	-56.5%	-78.7%	-109.4%	-103.7%	-101.7%	-98.7%	-92.1%
2007		369,613	13,324	92,255	(78,931)	-21.4%	-21.4%	-24.1%	-33.0%	-41.6%	-58.7%	-80.9%	-79.3%	-78.5%	-76.9%
2008		231,216	0	66,549	(66,549)	-28.8%	-24.2%	-24.2%	-25.5%	-32.0%	-38.9%	-53.3%	-72.3%	-71.5%	-70.9%
2009		175,395	0	43,322	(43,322)	-24.7%	-27.0%	-24.3%	-24.3%	-25.3%	-30.9%	-36.9%	-49.9%	-67.0%	-66.9%
2010		162,024	0	41,965	(41,965)	-25.9%	-25.3%	-26.7%	-24.6%	-24.6%	-25.4%	-30.3%	-35.7%	-47.5%	-47.5%
2011		213,519	0	41,280	(41,280)	-18.3%	-22.2%	-23.0%	-24.8%	-23.6%	-23.6%	-28.7%	-33.6%	-44.2%	-44.2%
2012		154,372	0	15,834	(15,834)	-11.8%	-16.4%	-19.4%	-20.8%	-22.8%	-22.4%	-22.4%	-23.3%	-27.4%	-31.9%
2013		163,022	0	80,013	(80,013)	-49.1%	-32.2%	-26.8%	-26.8%	-26.2%	-26.8%	-25.4%	-25.4%	-25.8%	-29.9%
2014		123,370	24	82,318	(82,294)	-66.7%	-56.7%	-42.3%	-34.6%	-28.2%	-31.4%	-30.9%	-28.6%	-28.6%	-28.7%
2015		78,463	0	167,548	(167,548)	-213.5%	-123.6%	-90.4%	-62.2%	-54.3%	-49.0%	-43.0%	-42.0%	-37.4%	-37.4%
2016		48,627	0	116,857	(116,857)	-240.5%	-148.5%	-101.8%	-68.4%	-58.4%	-53.0%	-45.0%	-45.0%	-41.7%	-41.7%
2017		49,998	0	119,932	(119,932)	-241.8%	-185.5%	-130.1%	-97.7%	-80.0%	-79.2%	-79.2%	-69.9%	-63.3%	-63.3%
2018		63,894	0	109,386	(109,386)	-171.2%	-193.1%	-188.1%	-195.0%	-156.5%	-126.0%	-104.4%	-84.7%	-75.9%	-75.9%
2019		88,196	8,897	197,595	(188,698)	-214.0%	-196.0%	-207.9%	-195.7%	-169.5%	-166.7%	-137.7%	-116.5%	-96.0%	-96.0%
2020		60,928	0	149	(149)	-0.2%	-126.6%	-140.0%	-159.6%	-162.5%	-171.7%	-148.6%	-126.2%	-108.2%	-90.5%
2021		2,016	0	0	0	0.0%	-0.2%	-124.9%	-138.7%	-158.4%	-161.6%	-170.9%	-148.0%	-125.8%	-108.0%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Meas & Reg Station Eqp Inrd	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1983		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1984		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1985		6,677	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1986		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1987		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1989		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		39,689	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992		17,719	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		36,092	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		35,099	0	410	(410)	-1.2%	-0.5%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
1995		36,253	0	0	0	0.0%	-0.6%	-0.4%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1996		282	0	0	0	0.0%	0.0%	-0.6%	-0.4%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1997		0	0	0	0	NA	NA	-0.6%	-0.4%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1998		1,472	0	1,122	(1,122)	-76.3%	-64.8%	-3.0%	-2.1%	-1.4%	-1.2%	-0.9%	-0.9%	-0.9%
1999		7,066	0	0	0	0.0%	-13.1%	-12.8%	-2.5%	-1.9%	-1.3%	-1.1%	-1.1%	-0.9%
2000		3,314	0	0	0	0.0%	-9.5%	-9.5%	-9.3%	-2.3%	-1.8%	-1.3%	-1.1%	-0.8%
2001		233,528	0	0	0	0.0%	0.0%	0.0%	-0.5%	-0.5%	-0.4%	-0.3%	-0.4%	-0.4%
2002		290,162	0	14,696	(14,696)	-4.9%	-2.1%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%
2003		111,126	0	1,578	(1,578)	-1.4%	-1.4%	-2.5%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.4%
2004		0	0	0	0	NA	NA	-3.9%	-2.5%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%
2005		31,947	0	0	0	0.0%	-1.1%	-3.6%	-2.4%	-2.3%	-2.3%	-2.3%	-2.3%	-2.5%
2006		0	0	0	0	NA	NA	-1.1%	-3.6%	-2.4%	-2.3%	-2.3%	-2.3%	-2.5%
2007		51,692	0	0	0	0.0%	0.0%	0.0%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%
2008		43,640	0	160	(160)	-0.4%	-0.2%	0.0%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%
2009		825	0	825	(825)	-1.9%	-0.7%	-0.1%	-0.1%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%
2010		194,354	0	20,154	(20,154)	-10.4%	-7.5%	-6.3%	-6.8%	-6.8%	-6.8%	-6.8%	-6.8%	-6.8%
2011		91,079	0	6,348	(6,348)	-7.0%	-6.3%	-7.4%	-6.5%	-6.5%	-6.5%	-6.5%	-6.5%	-6.5%
2012		137,301	0	667	(667)	-0.5%	-6.4%	-6.0%	-5.5%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%
2013		85,237	0	421	(421)	-0.5%	-2.4%	-5.4%	-5.5%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%
2014		23,703	0	730	(730)	-3.1%	-0.7%	-2.4%	-5.3%	-4.8%	-4.4%	-4.4%	-4.4%	-4.2%
2015		52,454	0	1,154	(1,154)	-2.1%	-2.2%	-1.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%	-2.4%
2016		24	0	51	(51)	-0.8%	-2.2%	-1.8%	-1.4%	-1.0%	-1.0%	-1.0%	-1.0%	-1.0%
2017		1,181	0	0	0	0.0%	-3.6%	-2.5%	-2.5%	-1.4%	-1.0%	-1.0%	-1.0%	-1.0%
2018		654,447	0	0	0	0.0%	0.0%	0.0%	-2.2%	-2.2%	-2.2%	-2.2%	-2.2%	-2.2%
2019		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Other Equipment	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1983		5,361	0	0	0	0.0%	0.0%	9.2%	9.2%	4.3%	2.7%	2.2%	1.7%	1.2%	0.7%
1984		5,402	0	(952)	992	18.4%	18.4%	9.2%	9.2%	2.5%	2.7%	2.2%	1.7%	1.2%	0.7%
1985		0	0	0	0	NA	0.0%	5.7%	4.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1986		11,642	0	27	(27)	-0.2%	-0.1%	5.7%	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1987		13,928	0	0	0	0.0%	0.0%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		8,123	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1989		13,833	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		23,245	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		6,642	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992		46,597	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		17,636	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		29,835	0	457	(457)	-1.5%	-1.0%	-0.5%	-0.3%	0.0%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1995		74,531	0	0	0	0.0%	-0.4%	-0.4%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1996		13,331	0	0	0	0.0%	0.0%	0.0%	-0.4%	-0.4%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%
1997		5,063	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
1998		63,155	0	0	0	0.0%	0.0%	0.0%	0.0%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%
1999		65,404	65	0	65	0.1%	0.1%	0.0%	0.0%	0.0%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%
2000		120,495	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	-0.1%
2001		47,514	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002		12,377	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003		4,759	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004		6,144	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005		9,753	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006		41,928	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		21,823	0	(446)	446	2.0%	0.7%	0.6%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
2008		11,012	0	0	0	0.0%	1.4%	0.6%	0.5%	0.5%	0.3%	0.3%	0.2%	0.1%	0.1%
2009		3,407	0	0	0	0.0%	0.0%	1.2%	0.6%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%
2010		26,324	0	0	0	0.0%	0.0%	0.0%	0.7%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
2011		361,008	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
2013		9,922	0	1,270	(1,270)	-12.8%	-12.8%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
2014		0	0	0	0	NA	NA	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%
2015		0	0	0	0	NA	NA	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%
2016		0	0	0	0	NA	NA	-12.8%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%
2017		8,048	0	0	0	0.0%	0.0%	0.0%	0.0%	-7.1%	-7.1%	-7.1%	-7.1%	-7.1%	-7.1%
2018		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019		4,172	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		1,946	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Structures & Improvements	390													
1983		1,693	0	0	0	NA	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
1984		788,044	0	0	0	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
1985		9,194	838	(40)	878	9.6%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
1986		24,212	0	0	0	0.0%	2.6%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1987		13,387	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		53,856	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1989		53,872	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		1,224	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1992		15,394	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		417,551	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		57,327	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1995		168,045	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1996		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1997		17,337	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1998		16,848	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1999		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		241,599	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001		57,594	0	140	(140)	-0.2%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002		58,146	0	0	0	0.0%	-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003		22,061	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004		4,451	0	0	0	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%
2005		38,043	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2013		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Structures & Improvements - Leasehold	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1987	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1988	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1989	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1990	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1991	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1992	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1993	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1994	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1995	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1996	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1997	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1998	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1999	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2000	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2001	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2004	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2005	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2006	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2007	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2008	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2009	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2010	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2011	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2012	39002	50,789	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2014	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2015	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	39002	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



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1982	Office Furniture	0	0	0	0	NA									
1983		6,524	100	0	100	1.5%	1.5%	1.5%							
1984		27,686	426	0	426	1.5%	1.5%	1.5%	2.6%						
1985		6,625	550	29	521	7.9%	2.6%	2.6%	2.0%	2.0%					
1986		10,696	6	0	6	0.1%	3.0%	2.1%	2.0%	2.0%					
1987		17,956	2,249	(60)	2,309	12.9%	8.1%	8.0%	5.2%	4.8%	4.8%	4.6%			
1988		2,839	335	0	335	0.3%	11.1%	7.4%	7.4%	5.0%	4.6%	2.0%	2.0%		
1989		17,409	10,721	0	10,721	61.6%	8.6%	8.4%	9.0%	2.1%	2.0%	2.0%	2.0%		
1990		87,461	0	0	0	0.0%	1.0%	0.4%	0.4%	8.4%	6.3%	5.4%	7.2%	7.2%	7.2%
1991		43,362	568	54	514	1.2%	1.0%	8.4%	4.9%	4.8%	5.3%	5.1%	5.2%	4.8%	4.8%
1992		1,501	1,501	629	872	1.6%	1.5%	1.2%	6.6%	4.3%	4.3%	4.0%	4.6%	4.6%	4.6%
1993		53,368	296	0	296	1.0%	1.4%	1.3%	1.2%	5.8%	4.0%	4.0%	4.4%	4.3%	4.4%
1994		29,520	0	0	0	0.0%	0.2%	0.5%	0.2%	0.7%	3.5%	2.8%	2.8%	3.1%	3.1%
1995		148,236	0	0	0	0.0%	0.0%	0.2%	0.5%	0.6%	0.7%	3.5%	2.7%	2.7%	3.1%
1996		6,933	0	0	0	0.0%	0.0%	0.2%	0.2%	0.6%	0.7%	3.5%	2.7%	2.7%	3.1%
1997		1,136,006	16,900	0	16,900	1.5%	1.5%	1.3%	1.3%	1.3%	1.3%	1.3%	2.0%	1.9%	1.9%
1998		58,598	4,500	0	4,500	7.7%	6.8%	1.8%	1.6%	1.6%	1.6%	1.6%	1.5%	2.2%	2.1%
1999		7,326	0	0	0	0.0%	6.8%	1.8%	1.8%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%
2000		33,137	0	0	0	0.0%	0.0%	4.5%	1.7%	1.7%	1.5%	1.5%	1.5%	1.5%	1.5%
2001		230,666	0	0	0	0.0%	0.0%	0.0%	1.4%	1.5%	1.5%	1.3%	1.3%	1.3%	1.3%
2002		10,919	0	0	0	0.0%	0.0%	0.0%	0.0%	1.3%	1.4%	1.4%	1.3%	1.3%	1.3%
2003		24,362	443	0	443	1.6%	0.0%	0.2%	0.1%	1.4%	1.4%	1.5%	1.4%	1.3%	1.3%
2004		22,856	0	0	0	0.0%	1.2%	0.4%	0.2%	1.4%	1.4%	1.5%	1.4%	1.3%	1.3%
2005		203	0	0	0	0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%	0.8%	1.3%	1.3%
2006		102,624	0	0	0	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.7%	1.2%
2007		212,091	0	0	0	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.5%
2008		18,018	1,378	(60)	1,438	8.0%	0.6%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
2009		25,422	0	0	0	0.0%	3.3%	0.6%	0.4%	0.4%	0.2%	0.3%	0.3%	0.2%	0.2%
2010		131,339	0	0	0	0.0%	0.0%	0.8%	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
2011		253,922	0	0	0	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%
2013		10,296	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.1%
2014		925,722	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
2015		576,000	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
2016		146,507	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2017		146,269	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
2018		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		82,730	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		502,607	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Computer Equipment	0	0	0	0	NA	NA	96.8%	47.9%	47.9%	47.7%	46.2%	45.1%	41.2%	9.4%
1983	39101	0	0	0	0	NA	NA	96.8%	47.9%	47.9%	47.7%	46.2%	45.1%	41.2%	9.4%
1984	39101	33,905	32,832	0	32,832	96.8%	96.8%	47.9%	47.9%	47.9%	47.7%	46.2%	45.1%	41.2%	9.4%
1985	39101	165,994	63,000	0	63,000	38.0%	47.9%	47.9%	47.9%	47.9%	47.7%	46.2%	45.1%	41.2%	9.4%
1986	39101	0	6	0	6	0.0%	0.6%	3.7%	3.7%	47.9%	47.7%	46.2%	45.1%	41.2%	9.4%
1987	39101	962	0	0	0	0.0%	0.0%	0.1%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1988	39101	6,388	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1989	39101	5,139	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1990	39101	20,287	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1991	39101	7,484	50	0	50	0.7%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1992	39101	48,505	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1993	39101	220,270	50	0	50	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1994	39101	336,486	5,007	0	5,007	1.5%	0.9%	0.8%	0.4%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1995	39101	314,557	2,275	0	2,275	0.7%	1.1%	0.8%	0.8%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1996	39101	192,789	2,000	0	2,000	1.0%	0.9%	1.1%	0.8%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1997	39101	855,434	25	0	25	0.0%	0.2%	0.3%	0.5%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1998	39101	1,482,517	0	0	0	0.0%	0.0%	0.1%	0.2%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
1999	39101	842,919	0	0	0	0.0%	0.0%	0.0%	0.1%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2000	39101	3,744,370	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2001	39101	214,478	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2002	39101	197,975	750	0	750	0.4%	0.2%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2003	39101	852,689	0	0	0	0.0%	0.0%	0.1%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2004	39101	1,482,517	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2005	39101	152,735	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2006	39101	1,655,588	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2007	39101	177,909	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2008	39101	534,815	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2009	39101	386,348	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2010	39101	1,776,939	1,620	0	1,620	0.1%	0.1%	0.1%	0.1%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2011	39101	556,685	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2012	39101	25,064	0	0	0	0.0%	0.0%	0.0%	0.1%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2013	39101	24,961	0	0	0	0.0%	0.0%	0.0%	0.1%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2014	39101	2,222,120	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2015	39101	933,953	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2016	39101	1,482,517	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2017	39101	1,852,934	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2018	39101	0	0	0	0	NA	NA	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2019	39101	0	0	0	0	NA	NA	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2020	39101	20,695	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%
2021	39101	1,851,192	0	0	0	0.0%	0.0%	0.0%	0.0%	46.2%	47.7%	46.2%	45.1%	41.2%	9.4%

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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %	
1982	Office Equipment	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1986		2,583	10	27	(17)	-0.6%	-0.6%	-0.6%	-0.6%	-0.6%	4.8%	4.6%	2.6%	2.6%	3.5%	6.0%
1987		39,149	2,021	0	2,021	5.2%	4.8%	4.8%	4.8%	4.8%	4.8%	4.6%	2.6%	3.5%	3.5%	5.4%
1988		4,486	128	0	128	2.9%	1.0%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	5.4%
1989		8,804	375	0	375	12.3%	2.5%	4.6%	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	5.9%
1990		10,462	1,084	0	1,084	12.3%	7.6%	8.1%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	5.9%
1991		19,697	6,552	0	6,552	14.6%	7.6%	8.1%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	5.9%
1992		10,462	1,084	0	1,084	12.3%	7.6%	8.1%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	5.9%
1993		14,233	1,390	0	1,390	20.2%	5.2%	6.6%	7.4%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	5.5%
1994		14,233	1,390	0	1,390	20.2%	5.2%	6.6%	7.4%	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	5.5%
1995		95,066	200	0	200	0.2%	0.2%	1.4%	1.3%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	3.8%
1996		5,390	0	0	0	0.0%	0.2%	0.2%	1.3%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	3.8%
1997		151,024	4,200	0	4,200	2.8%	2.1%	1.7%	1.7%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	3.3%
1998		46,696	0	0	0	0.0%	0.0%	2.1%	1.5%	1.4%	1.8%	1.7%	1.7%	1.7%	1.7%	3.0%
1999		13,506	0	0	0	0.0%	0.0%	2.0%	1.9%	1.6%	1.4%	1.7%	1.6%	1.6%	1.6%	3.1%
2000		49,498	0	0	0	0.0%	0.0%	0.0%	1.6%	1.6%	1.2%	1.2%	1.2%	1.2%	1.2%	2.9%
2001		10,004	0	0	0	0.0%	0.0%	0.0%	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%	1.5%	2.8%
2002		23,986	0	2,614	(2,614)	-10.9%	-7.7%	-3.1%	-2.7%	-1.8%	1.5%	1.2%	1.1%	1.1%	1.1%	0.8%
2003		24,741	0	0	0	0.0%	-5.5%	-1.5%	-2.4%	-1.8%	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%
2004		24,741	0	0	0	0.0%	-5.5%	-1.5%	-2.4%	-1.8%	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%
2005		11,073	0	0	0	0.0%	0.0%	0.0%	-3.1%	-2.6%	-1.8%	-1.7%	-1.3%	0.4%	0.4%	0.4%
2006		57,077	0	0	0	0.0%	0.0%	0.0%	0.0%	-1.9%	-1.7%	-1.3%	-1.2%	-1.0%	0.4%	0.4%
2007		166,618	0	0	0	0.0%	0.0%	0.0%	0.0%	-0.8%	-0.8%	-0.7%	-0.7%	-0.7%	-0.8%	-0.8%
2008		28,158	122	0	122	0.5%	0.1%	0.1%	0.0%	0.0%	0.0%	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%
2009		9,757	0	0	0	NA	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010		74,390	405	0	405	4.2%	4.2%	1.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
2011		0	0	0	0	0.0%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	-0.5%
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.5%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
2013		10,565	0	0	0	0.0%	0.0%	0.0%	0.4%	0.4%	0.4%	0.2%	0.2%	0.1%	0.1%	0.1%
2014		86,959	0	0	0	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
2015		79,254	(427)	0	(427)	-0.5%	-0.5%	-0.4%	-0.4%	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017		14,760	260	(10)	260	1.8%	1.8%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	0.1%	0.1%
2018		0	0	0	0	NA	1.8%	0.3%	-0.2%	-0.1%	-0.1%	-0.1%	-0.1%	0.1%	0.1%	0.1%
2019		0	0	0	0	NA	1.8%	0.3%	0.3%	-0.2%	-0.1%	-0.1%	-0.1%	0.1%	0.1%	0.1%
2020		58,022	0	0	0	0.0%	0.0%	0.4%	0.4%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
2021		0	0	0	0	NA	0.0%	0.0%	0.0%	0.4%	0.2%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Vehicles up to 112 Tons	0	0	0	0	NA									
1983		166,003	28,775	809	27,966	16.8%	16.8%	15.9%	15.4%	13.5%	11.8%	11.6%	10.8%	10.3%	9.3%
1984		124,674	18,800	596	18,204	14.6%	15.9%	15.4%	15.4%	13.5%	11.8%	10.8%	10.3%	9.3%	9.3%
1985		287,318	44,191	1,529	42,662	14.8%	14.8%	15.4%	15.4%	13.5%	11.8%	10.8%	10.3%	9.3%	9.3%
1986		297,937	30,357	962	29,395	9.9%	12.3%	10.9%	11.4%	12.2%	11.8%	11.6%	10.8%	10.3%	9.3%
1987		240,698	18,875	945	17,930	7.4%	8.6%	10.9%	11.4%	12.2%	11.8%	11.6%	10.8%	10.3%	9.3%
1988		561,138	63,748	1,460	62,287	11.1%	10.9%	10.0%	11.0%	10.9%	11.8%	11.6%	10.8%	10.3%	9.3%
1989		425,535	46,459	385	46,074	10.8%	9.3%	8.9%	9.6%	10.9%	10.2%	10.4%	10.5%	10.3%	9.3%
1990		697,352	60,200	5,533	54,667	8.3%	10.5%	9.9%	10.2%	10.9%	10.2%	10.4%	10.5%	10.3%	9.3%
1991		874,744	81,744	6,874	74,870	8.5%	7.7%	6.5%	7.3%	8.0%	8.0%	8.1%	8.6%	8.4%	8.2%
1992		774,709	69,731	2,421	67,310	8.5%	5.7%	6.5%	7.3%	8.0%	8.0%	8.1%	8.6%	8.4%	8.2%
1993		1,104,709	82,950	613	82,337	7.5%	7.9%	6.5%	6.9%	7.7%	7.1%	7.6%	7.6%	7.7%	8.1%
1994		424,224	24,375	2,022	22,353	5.3%	6.8%	7.6%	7.8%	6.9%	7.1%	7.5%	7.5%	7.9%	7.9%
1995		887,705	81,520	1,938	79,582	9.0%	7.8%	7.6%	7.8%	6.9%	7.1%	7.5%	7.5%	7.9%	7.9%
1996		954,679	116,335	961	115,374	12.1%	10.6%	9.6%	8.9%	8.4%	8.0%	8.0%	8.2%	8.5%	8.4%
1997		1,275,003	94,006	2,669	91,337	7.2%	9.3%	9.2%	8.7%	8.4%	8.4%	7.8%	7.9%	8.0%	8.3%
1998		3,681,288	417,029	1,962	415,067	11.6%	10.4%	10.7%	10.5%	10.2%	10.2%	9.7%	9.2%	9.2%	9.2%
1999		706,927	74,901	0	74,901	10.6%	11.4%	10.4%	10.7%	10.5%	10.2%	9.9%	9.6%	9.3%	9.3%
2000		522,316	57,785	0	57,785	11.1%	10.8%	11.4%	10.5%	10.7%	10.2%	10.3%	9.9%	9.4%	9.4%
2001		1,297,896	152,196	21,890	130,246	10.0%	10.3%	10.4%	11.1%	10.4%	10.6%	10.5%	10.2%	9.9%	9.8%
2002		1,442,695	163,841	2,583	161,258	11.2%	10.6%	10.7%	10.7%	10.4%	10.5%	10.7%	10.2%	10.3%	10.1%
2003		284,215	20,300	0	20,300	7.1%	10.5%	10.3%	10.4%	11.1%	10.5%	10.5%	10.2%	10.3%	10.1%
2004		1,242,222	133,730	6,730	127,000	10.2%	8.3%	8.2%	9.3%	9.5%	9.6%	10.5%	10.4%	10.2%	10.2%
2005		982,523	109,041	13,370	95,670	9.7%	8.3%	8.2%	9.3%	9.5%	9.6%	10.5%	10.4%	10.2%	10.2%
2006		784,816	49,960	7,811	41,749	5.3%	7.8%	7.5%	7.5%	8.6%	8.9%	9.1%	10.0%	10.0%	9.7%
2007		1,418,712	65,208	(3,275)	68,483	4.8%	5.0%	6.5%	6.6%	6.6%	7.7%	8.1%	8.3%	8.5%	8.4%
2008		728,319	46,895	0	46,895	6.4%	5.4%	5.4%	5.4%	6.6%	6.6%	7.6%	8.0%	8.2%	8.4%
2009		529,153	38,640	0	38,640	7.3%	6.8%	5.8%	5.7%	6.6%	6.6%	6.7%	7.6%	8.1%	8.1%
2010		818,795	71,765	0	71,765	8.8%	8.2%	7.6%	6.5%	6.3%	6.9%	6.9%	6.9%	7.7%	8.0%
2011		879,941	70,315	0	70,315	8.0%	8.4%	8.1%	7.7%	6.8%	6.5%	7.1%	7.1%	7.7%	7.7%
2012		216,259	59,807	(2,151)	61,958	28.6%	12.1%	10.7%	9.9%	9.1%	7.8%	7.4%	7.8%	7.7%	7.7%
2013		1,097,859	109,689	(3,985)	113,674	10.4%	13.5%	11.3%	10.6%	10.1%	9.5%	8.3%	8.2%	8.0%	8.0%
2014		560,132	60,870	43	60,827	10.9%	10.6%	12.7%	11.2%	10.6%	10.2%	9.6%	8.5%	8.2%	8.4%
2015		248,235	57,615	5,200	52,415	21.1%	14.0%	12.0%	13.7%	12.0%	11.3%	10.6%	10.2%	9.0%	8.6%
2016		417,461	47,461	0	47,461	5.7%	7.9%	10.4%	10.4%	10.4%	11.6%	11.6%	10.8%	10.5%	10.5%
2017		446,796	49,892	(9,236)	50,658	11.3%	7.9%	10.2%	10.4%	10.4%	11.6%	10.9%	10.5%	10.5%	9.8%
2018		410,072	101,224	123,393	88,830	21.7%	16.3%	11.5%	12.8%	12.3%	11.7%	11.8%	11.8%	11.4%	11.0%
2019		1,184,562	135,978	9,351	126,627	10.7%	13.5%	13.0%	11.1%	12.0%	11.8%	11.5%	12.2%	11.6%	11.2%
2020		623,639	99,966	12,382	87,583	14.0%	11.8%	13.7%	13.3%	11.7%	12.3%	12.1%	11.8%	12.4%	11.8%
2021		825,806	143,296	4,505	138,791	16.8%	15.6%	13.4%	14.5%	14.1%	12.7%	13.2%	12.9%	12.5%	13.0%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Vehicles from to 1/2 - 1 Tons	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39202		168,805	14,025	1,622	12,403	7.3%	7.3%	11.8%	10.4%	10.9%	10.5%	9.8%	9.8%	9.8%	9.8%
1983		59,591	15,501	904	14,597	24.5%	11.8%	11.8%	10.4%	10.9%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		202,664	17,981	288	17,693	8.7%	12.3%	12.4%	10.9%	10.9%	10.5%	9.8%	9.8%	9.8%	9.8%
1984		136,151	17,350	308	17,042	12.5%	10.3%	12.4%	10.9%	10.9%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		126,088	8,200	166	8,034	6.4%	9.6%	9.2%	10.9%	10.9%	10.5%	9.8%	9.8%	9.8%	9.8%
1987		87,817	7,100	0	7,100	8.1%	8.1%	9.2%	9.0%	9.0%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	8.1%	7.1%	9.2%	9.0%	10.5%	9.8%	9.8%	9.8%	9.8%
1989		0	0	0	0	NA	NA	8.1%	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	8.1%	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1992		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1993		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1994		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1995		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1996		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1997		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1998		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
1999		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
2000		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
39202		0	0	0	0	NA	NA	NA	8.1%	8.1%	10.5%	9.8%	9.8%	9.8%	9.8%
2001		0	4,800	0	4,800	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39202		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2002		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39202		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2003		14,250	2,000	198	1,802	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%
39202		130,505	11,000	1,135	9,865	7.6%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%
2004		90,006	8,000	431	7,569	8.4%	5.6%	6.0%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
39202		506,219	25,874	0	25,874	5.1%	5.6%	6.0%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
2006		435,202	33,596	0	33,596	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%
39202		161,786	12,435	0	12,435	7.0%	7.2%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%
2008		565,575	38,866	0	38,866	6.1%	6.5%	6.7%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
39202		634,938	38,558	0	38,558	6.1%	6.5%	6.7%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
2010		202,215	35,671	(1,941)	37,612	18.0%	9.0%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
39202		391,622	4,024	227	3,797	1.0%	6.9%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
2012		268,551	29,683	167	29,516	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
39202		425,515	83,260	2,570	80,310	18.9%	15.8%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%
2014		37,879	3,786	0	3,786	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
39202		705,208	42,015	(34,172)	37,843	5.9%	12.2%	13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	13.7%
2015		542,596	92,728	23,476	69,252	19.8%	16.5%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%	17.3%
39202		609,178	71,722	45,949	25,773	8.3%	8.3%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%
2018		423,493	60,696	24,950	35,746	8.4%	6.0%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%
39202		405,524	57,712	4,186	53,526	13.2%	10.8%	8.0%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%	9.3%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
	Airplane													
1982	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1983	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1984	39203	0	0	0	0	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1985	39203	233,886	150,000	0	150,000	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1986	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1987	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1988	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1989	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1990	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1991	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1992	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1993	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1994	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1995	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1996	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1997	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1998	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
1999	39203	0	0	0	0	NA	NA	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%	64.1%
2000	39203	1,356,103	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001	39203	3,823,281	4,170,000	0	4,170,000	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2002	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2003	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2004	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2005	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2006	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2007	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2008	39203	0	0	0	0	106.3%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%	79.0%
2009	39203	6,091,018	1,800,001	461	1,799,540	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2010	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2011	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2012	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2013	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2014	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2015	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2016	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2017	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2018	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2019	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2020	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%
2021	39203	0	0	0	0	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%

PEOPLES GAS TECO  
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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Trailers & Other	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983	39204	0	1,503	0	1,503	0.0%	60.3%	31.9%	27.7%	16.6%	14.0%	14.0%	14.0%	8.3%
1984	39204	2,494	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	15.3%
1985	39204	3,943	550	0	550	13.9%	10.9%	7.2%	4.3%	4.4%	3.0%	3.0%	3.0%	10.3%
1986	39204	868	0	26	(26)	-3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1987	39204	4,879	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1988	39204	2,321	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1989	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1990	39204	12,251	200	0	200	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	10.3%
1991	39204	3,050	2,350	0	2,350	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	10.3%
1992	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1993	39204	1,656	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1994	39204	899	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1995	39204	1,361	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1996	39204	4,218	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1997	39204	6,399	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1998	39204	21,724	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%
1999	39204	8,417	1,700	0	1,700	20.2%	4.7%	4.2%	4.0%	4.0%	3.8%	3.8%	3.8%	7.1%
2000	39204	12,978	3,300	0	3,300	25.4%	11.6%	10.1%	9.3%	9.1%	8.7%	8.7%	8.7%	12.1%
2001	39204	6,476	1,950	0	1,950	30.1%	23.4%	14.0%	12.4%	11.5%	11.3%	11.3%	11.3%	10.8%
2002	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2003	39204	1,967	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2004	39204	7,725	1,000	413	587	7.6%	6.1%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	10.8%
2005	39204	9,935	2,609	114	2,495	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	10.8%
2006	39204	1,137	0	(150)	150	13.2%	17.2%	15.6%	15.6%	15.6%	15.6%	15.6%	15.6%	10.8%
2007	39204	15,410	2,358	0	2,358	15.2%	18.9%	17.5%	17.5%	17.5%	17.5%	17.5%	17.5%	10.8%
2008	39204	6,739	800	0	800	11.9%	14.3%	14.2%	14.2%	14.2%	14.2%	14.2%	14.2%	10.8%
2009	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2010	39204	15,847	1,013	0	1,013	6.4%	8.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	10.8%
2011	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2012	39204	4,303	2,900	(33)	2,933	66.2%	64.4%	64.4%	64.4%	64.4%	64.4%	64.4%	64.4%	10.8%
2013	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2014	39204	2,293	50	0	50	2.2%	68.2%	19.6%	17.7%	17.7%	17.7%	17.7%	17.7%	10.8%
2015	39204	6,854	4,675	0	4,675	68.2%	51.7%	48.2%	48.2%	48.2%	48.2%	48.2%	48.2%	10.8%
2016	39204	1,397	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2017	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.8%
2018	39204	1,659	1,718	47	1,671	100.7%	59.6%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	10.8%
2019	39204	3,865	1,612	474	1,138	29.4%	53.5%	42.7%	55.4%	55.4%	47.8%	47.8%	47.8%	52.1%
2020	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52.1%
2021	39204	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	52.1%

PEOPLES GAS TECO  
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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Vehicles over 1 Ton	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39205		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1983		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39205		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1984		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39205		0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
1985		36,397	3,650	0	3,650	10.0%	10.0%	10.0%	10.0%	10.0%	10.8%	6.6%	6.1%	6.1%	6.6%
39205		14,988	1,900	0	1,900	12.7%	10.8%	6.6%	6.6%	6.6%	6.6%	6.1%	6.1%	6.6%	6.6%
1986		135,020	6,628	(95)	6,722	5.0%	4.7%	5.4%	6.1%	6.1%	6.6%	6.6%	6.1%	6.6%	6.6%
39205		35,020	1,300	0	1,300	3.7%	5.0%	6.1%	6.1%	6.1%	6.6%	6.6%	6.1%	6.6%	6.6%
1987		26,197	2,699	(149)	2,699	10.3%	5.5%	6.5%	6.5%	6.5%	6.6%	6.6%	6.1%	6.6%	6.6%
39205		14,988	1,400	0	1,400	4.6%	6.1%	7.6%	7.6%	7.6%	6.6%	6.6%	6.1%	6.6%	6.6%
1988		10,000	1,500	0	1,500	7.9%	6.1%	6.2%	7.0%	6.8%	6.1%	6.6%	6.1%	6.6%	6.6%
39205		30,344	1,500	0	1,500	4.9%	4.5%	5.4%	5.9%	6.6%	6.1%	6.6%	6.1%	6.6%	6.6%
1989		16,700	600	0	600	3.6%	1.5%	3.0%	4.1%	5.1%	5.8%	5.5%	5.3%	5.6%	6.0%
39205		22,211	0	0	0	0.0%	2.5%	2.6%	3.0%	3.4%	4.1%	4.7%	4.6%	4.7%	4.9%
1995		117,864	3,500	0	3,500	3.0%	2.5%	2.6%	3.0%	3.4%	4.1%	4.7%	4.6%	4.7%	4.9%
39205		123,975	11,695	0	11,695	9.4%	6.3%	5.8%	5.6%	5.6%	5.7%	5.8%	6.1%	5.9%	5.7%
1996		202,592	16,250	0	16,250	8.0%	8.6%	7.1%	6.7%	6.6%	6.5%	6.6%	6.6%	6.7%	6.6%
39205		101,742	16,350	0	16,350	16.1%	10.7%	10.3%	8.8%	8.4%	8.3%	8.1%	8.1%	7.9%	8.0%
1998		67,392	17,260	0	17,260	25.6%	19.9%	13.4%	12.4%	10.6%	10.2%	10.1%	9.8%	9.8%	9.5%
39205		136,136	12,750	0	12,750	9.4%	14.7%	15.2%	12.3%	11.8%	10.4%	10.1%	9.9%	9.8%	9.7%
2000		179,161	12,010	0	12,010	6.7%	7.9%	11.0%	12.0%	10.9%	10.6%	9.4%	9.4%	9.3%	9.2%
39205		36,517	3,500	0	3,500	10.8%	5.3%	6.1%	1.0%	12.0%	10.8%	10.6%	9.7%	9.5%	9.4%
2003		3,400	430	720	3,400	8.1%	5.3%	6.1%	1.0%	12.0%	10.8%	10.6%	9.7%	9.5%	9.4%
39205		37,911	3,762	430	3,332	8.8%	5.3%	6.1%	1.0%	12.0%	10.8%	10.6%	9.7%	9.5%	9.4%
2004		115,142	11,517	552	10,965	9.9%	9.3%	7.3%	6.6%	7.4%	9.6%	10.7%	10.5%	10.0%	9.2%
39205		42,687	2,200	0	2,200	5.2%	8.3%	8.4%	7.0%	7.4%	7.1%	7.6%	7.6%	7.6%	9.8%
2006		174,207	6,374	0	6,374	3.7%	4.0%	5.9%	6.2%	5.7%	6.1%	6.2%	6.5%	8.2%	9.0%
39205		131,294	3,016	0	3,016	2.3%	3.1%	3.3%	4.9%	5.2%	5.0%	5.3%	5.6%	6.1%	7.4%
2008		85,721	3,950	0	3,950	4.6%	3.2%	3.4%	3.6%	4.8%	4.8%	4.9%	5.2%	5.5%	6.0%
39205		38,347	1,708	0	1,708	4.3%	4.5%	3.4%	3.5%	3.6%	4.8%	5.0%	4.9%	5.1%	5.4%
2010		80,511	0	0	0	0.0%	1.4%	2.8%	2.6%	2.9%	3.1%	4.2%	4.5%	4.4%	4.6%
39205		153,544	7,698	(208)	8,045	5.2%	3.4%	3.6%	3.8%	3.4%	3.5%	3.6%	4.4%	4.6%	4.8%
2012		110,483	3,430	0	3,430	3.1%	4.3%	3.3%	3.4%	3.6%	3.4%	3.4%	3.5%	4.3%	4.4%
39205		32,789	515	0	515	1.6%	2.8%	4.0%	3.2%	3.3%	3.4%	3.3%	3.3%	3.8%	4.3%
2014		46,464	3,760	0	3,760	7.8%	7.8%	4.9%	4.0%	4.6%	3.7%	3.8%	3.8%	3.7%	3.6%
39205		65,865	1,536	0	1,536	2.3%	2.3%	4.8%	4.0%	3.6%	4.2%	3.5%	3.6%	3.6%	3.5%
2017		280,647	23,515	971	22,544	8.0%	6.9%	6.9%	7.1%	6.8%	6.6%	5.9%	5.2%	5.1%	5.1%
39205		1,760	0	1,801	(41)	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.9%	5.2%	5.2%
2019		0	0	0	0	NA	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.2%	5.2%
39205		0	0	0	0	NA	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.2%	5.2%
2021		0	0	0	0	NA	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.2%	5.2%
39205		0	0	0	0	NA	NA	8.0%	6.9%	6.9%	7.0%	6.6%	5.9%	5.2%	5.2%



PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Stores Equipment	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1983		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1984		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1985		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1986		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1987		2,517	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1989		71	140	0	140	80.0%	57.0%	57.0%	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%
1990		18,175	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1991		146	0	0	0	0.0%	0.0%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%
1992		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		7,711	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1995		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1996		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1997		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1998		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1999		4,490	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		2,207	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001		8,777	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2003		3,562	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004		4,610	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2006		710	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		6,850	2,500	0	2,500	36.5%	33.1%	33.1%	20.5%	15.9%	15.9%	10.2%	10.2%	8.0%	8.0%
2008		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2009		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2010		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011		40,334	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2013		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2014		8,579	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2016		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2017		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2018		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2019		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2020		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
2021		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%

PEOPLES GAS TECO  
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Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Tools, Shp., & Garage Equip	0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1983	394	3,779	0	0	0	0.0%	0.0%	28.1%	18.2%	6.8%	4.9%	3.7%	3.3%	4.2%	1.7%
1984	394	6,141	2,784	0	2,784	45.3%	28.1%	24.2%	6.8%	6.8%	2.2%	4.2%	4.2%	4.2%	1.4%
1985	394	5,312	0	16	(16)	-0.3%	-0.1%	7.6%	5.2%	5.2%	0.7%	0.7%	0.7%	1.4%	1.2%
1986	394	24,845	0	26	26	0.1%	0.9%	0.2%	0.2%	4.9%	3.7%	3.7%	0.6%	0.6%	0.8%
1987	394	18,401	138	125	13	0.7%	0.7%	0.5%	0.4%	3.9%	3.5%	3.3%	0.6%	0.6%	1.2%
1988	394	16,401	242	0	242	1.5%	0.7%	0.7%	0.4%	3.9%	3.5%	3.3%	0.6%	0.6%	1.2%
1989	394	10,380	0	0	0	0.0%	5.0%	3.6%	3.0%	2.3%	2.2%	4.3%	4.2%	4.2%	1.7%
1990	394	35,980	2,316	0	2,316	6.4%	1.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	1.4%
1991	394	14,146	0	0	0	0.0%	0.0%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	1.4%
1992	394	71,208	0	0	0	0.0%	0.0%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	1.4%
1993	394	55,646	0	0	0	0.0%	0.0%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	1.2%
1994	394	72,183	0	44	44	2.0%	1.1%	0.7%	0.4%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%
1995	394	132,934	1,500	0	1,456	1.7%	1.8%	1.7%	1.4%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%
1996	394	9,891	2,230	0	2,230	1.7%	1.6%	1.7%	1.4%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%
1997	394	9,891	0	0	0	0.0%	0.0%	1.2%	1.5%	1.2%	1.0%	1.0%	1.0%	1.0%	1.0%
1998	394	36,813	0	0	0	0.0%	0.0%	1.0%	1.0%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%
1999	394	215,521	2,505	0	2,505	1.2%	1.0%	1.1%	1.1%	1.3%	1.2%	1.2%	1.2%	1.2%	1.1%
2000	394	54,914	904	0	904	1.6%	1.3%	1.1%	1.1%	1.3%	1.4%	1.2%	1.2%	1.2%	1.1%
2001	394	341,351	250	0	250	0.1%	0.3%	0.6%	0.6%	0.6%	0.7%	0.9%	0.9%	0.9%	0.8%
2002	394	104,131	900	0	900	0.9%	0.3%	0.4%	0.6%	0.6%	0.6%	0.8%	0.8%	0.8%	0.8%
2003	394	24,553	5,250	612	4,638	18.9%	4.3%	1.2%	1.3%	1.2%	1.2%	1.2%	1.2%	1.3%	1.2%
2004	394	59,557	7	0	7	0.0%	5.5%	1.9%	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
2005	394	10,082	1,000	543	457	2.4%	0.2%	0.1%	1.5%	1.3%	1.3%	1.1%	1.1%	1.1%	1.2%
2006	394	48,810	500	121	379	0.8%	1.2%	0.3%	0.2%	1.4%	1.3%	0.8%	0.8%	0.8%	0.9%
2007	394	34,017	0	0	0	0.0%	0.5%	0.8%	0.2%	1.3%	1.3%	1.2%	1.2%	1.2%	1.5%
2008	394	96,316	7,642	0	7,642	7.9%	5.9%	4.5%	4.3%	1.9%	1.7%	2.5%	2.2%	2.1%	1.5%
2009	394	53,995	51	10	41	0.1%	5.1%	4.2%	3.5%	3.4%	1.7%	1.5%	2.3%	2.1%	1.4%
2010	394	46,371	0	0	0	0.0%	0.0%	3.9%	3.3%	2.9%	2.9%	1.6%	1.4%	2.1%	1.9%
2011	394	534,589	0	0	0	0.0%	0.0%	0.0%	1.1%	1.0%	1.0%	1.0%	0.8%	0.8%	1.1%
2012	394	1,083	0	0	0	0.0%	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.8%
2013	394	23,480	0	0	0	0.0%	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.8%
2014	394	1,851,666	0	8,991	(8,991)	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.1%	-0.1%	0.0%	0.0%
2015	394	862,767	0	5,906	(5,906)	-0.7%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.1%	0.0%	0.0%
2016	394	1,043,357	2,000	0	2,000	1.9%	-1.6%	-0.8%	-0.6%	-0.6%	-0.6%	-0.5%	-0.5%	-0.5%	-0.5%
2017	394	104,357	0	0	0	0.0%	1.9%	-0.8%	-0.8%	-0.8%	-0.8%	-0.6%	-0.6%	-0.5%	-0.5%
2018	394	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019	394	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	394	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	394	96,232	0	0	0	0.0%	0.0%	0.0%	0.0%	1.0%	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
2007	Charging Station	4,718	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	39401	148,696	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015	39401	10,941	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021	39401	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	0 Laboratory Equipment	0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1983		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1984		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1985		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1986		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1987		206	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1988		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1989		1,084	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1990		352	240	0	240	21.9%	21.9%	18.4%	18.4%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%
1991		0	0	0	0	11.7%	11.7%	11.7%	11.7%	10.6%	10.6%	10.6%	10.6%	10.6%	10.6%
1992		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1993		0	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1994		2,706	0	0	0	0.4%	0.3%	0.3%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
1995		25,920	100	0	100	0.0%	0.0%	0.2%	0.2%	0.2%	0.2%	0.7%	0.7%	0.7%	0.7%
1996		15,558	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1997		0	0	0	0	NA	NA	NA	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%
1998		107,074	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
1999		24,918	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		92,639	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001		0	13,000	0	13,000	NA	14.0%	11.1%	5.8%	5.8%	5.8%	5.4%	4.9%	4.9%	4.9%
2002		0	0	0	0	NA	NA	NA	11.1%	11.1%	5.8%	5.4%	4.9%	4.9%	4.9%
2003		0	0	0	0	NA	NA	NA	14.0%	14.0%	5.8%	5.4%	4.9%	4.9%	4.9%
2004		0	0	0	0	NA	NA	NA	NA	NA	5.8%	5.4%	4.9%	4.9%	4.9%
2005		0	0	0	0	NA	NA	NA	NA	NA	5.8%	5.4%	4.9%	4.9%	4.9%
2006		79,289	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		3,844	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014		46,445	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Power Operated Equipment	0	0	0	0	NA									
1983		21,938	800	0	800	3.6%	3.6%	3.8%	7.8%	5.3%	4.8%	4.8%	5.5%	7.3%	6.8%
1984		31,318	1,250	0	1,250	4.0%	3.8%	3.8%	7.8%	5.3%	4.8%	4.8%	5.5%	7.3%	6.8%
1985		39,654	5,250	76	5,174	13.1%	9.1%	7.8%	7.8%	5.3%	5.4%	4.8%	5.5%	7.3%	6.8%
1986		61,945	1,100	42	1,058	1.7%	6.1%	5.6%	5.6%	5.3%	5.4%	4.8%	5.5%	7.3%	6.8%
1987		69,613	3,920	25	3,895	5.6%	3.8%	5.9%	5.6%	5.3%	5.4%	4.8%	5.5%	7.3%	6.8%
1988		50,713	1,010	0	1,010	2.0%	4.1%	3.3%	5.0%	4.9%	5.4%	4.8%	5.5%	7.3%	6.8%
1989		47,605	4,611	0	4,611	9.7%	5.7%	5.7%	4.6%	4.8%	5.4%	4.8%	5.5%	7.3%	6.8%
1990		102,775	13,366	0	13,366	13.0%	12.0%	8.5%	8.5%	7.2%	7.8%	7.5%	7.3%	7.3%	6.8%
1991		57,845	1,300	0	1,300	2.3%	1.0%	6.4%	6.5%	7.2%	6.1%	5.5%	6.1%	6.0%	6.1%
1992		72,845	1,300	0	1,300	1.8%	1.0%	6.4%	6.5%	7.2%	6.1%	5.5%	6.1%	6.0%	6.1%
1993		11,042	1,450	0	1,450	13.1%	1.7%	2.0%	6.7%	7.2%	5.4%	5.0%	5.1%	5.7%	5.2%
1994		107,274	400	0	400	0.4%	1.6%	1.0%	1.3%	4.8%	5.4%	5.0%	4.7%	4.7%	4.5%
1995		103,843	3,550	0	3,550	3.4%	1.9%	2.4%	1.9%	1.9%	4.5%	5.0%	4.7%	4.7%	4.5%
1996		37,342	800	0	800	2.1%	3.1%	1.9%	2.4%	1.9%	1.9%	4.5%	4.5%	4.5%	4.5%
1997		121,856	6,400	0	6,400	5.3%	6.5%	4.1%	3.0%	3.3%	2.8%	2.7%	4.2%	4.5%	4.6%
1998		241,681	17,300	0	17,300	7.2%	6.1%	6.1%	5.6%	4.6%	4.8%	4.3%	4.2%	5.2%	5.5%
1999		128,900	5,331	0	5,331	4.1%	6.1%	5.9%	5.6%	5.3%	4.6%	4.7%	4.2%	5.2%	5.1%
2000		57,552	4,600	0	4,600	8.0%	5.3%	6.4%	6.1%	5.9%	5.5%	4.8%	4.5%	4.4%	4.4%
2001		128,927	4,000	0	4,000	3.1%	4.6%	4.4%	5.6%	5.9%	5.4%	5.1%	4.6%	4.7%	4.3%
2002		124,966	34,100	51	34,049	27.2%	15.0%	13.7%	10.9%	9.6%	8.9%	8.0%	8.0%	7.3%	7.3%
2003		58,351	5,100	106	5,094	8.6%	16.7%	12.3%	11.0%	8.7%	8.9%	8.6%	8.1%	7.6%	6.8%
2004		37,342	5,500	106	5,396	14.5%	11.5%	11.5%	11.5%	10.9%	10.6%	9.3%	8.1%	8.1%	7.6%
2005		11,695	400	56	344	2.9%	6.4%	4.1%	14.6%	10.9%	10.6%	9.2%	8.6%	8.2%	7.9%
2006		196,129	25,531	1,598	23,932	12.2%	11.7%	10.4%	8.7%	8.6%	11.4%	11.1%	9.9%	9.3%	8.8%
2007		56,504	4,700	0	4,700	8.3%	11.3%	11.0%	10.0%	8.6%	13.0%	11.1%	10.8%	9.8%	9.2%
2008		24,190	6,780	0	6,780	28.0%	14.2%	12.8%	12.4%	12.0%	9.7%	13.7%	11.4%	11.4%	10.3%
2009		10,298	0	0	0	0.0%	19.7%	12.6%	12.3%	12.0%	10.9%	9.5%	13.5%	11.5%	10.2%
2010		83,274	3,500	0	3,500	4.2%	3.7%	8.7%	8.6%	10.5%	10.3%	9.7%	8.7%	12.3%	10.7%
2011		364,963	12,190	0	12,190	3.3%	3.5%	3.4%	4.7%	5.0%	6.9%	6.9%	6.5%	6.5%	6.0%
2012		0	0	0	0	NA	3.3%	3.5%	3.4%	4.7%	5.0%	6.9%	6.5%	6.5%	6.0%
2013		16,039	6,500	(182)	6,692	41.7%	41.7%	5.0%	4.8%	4.7%	5.0%	6.1%	7.7%	7.6%	7.5%
2014		3,488	5,000	381	4,619	132.1%	57.9%	57.9%	6.1%	5.8%	5.8%	6.7%	6.9%	8.3%	8.2%
2015		43,432	0	0	0	NA	57.9%	57.9%	57.9%	6.1%	5.8%	6.7%	6.9%	8.3%	8.2%
2016		14,925	1,800	0	1,800	12.0%	14.8%	14.8%	17.0%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%
2017		154,272	27,662	0	27,662	17.8%	14.9%	14.9%	17.0%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%
2018		46,265	8,604	0	8,604	18.6%	18.0%	15.6%	15.6%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
2019		5,213	135	2,170	(2,035)	-39.0%	12.8%	16.5%	14.5%	14.5%	13.8%	17.7%	17.7%	17.7%	17.7%
2020		38,842	4,044	349	3,695	9.5%	3.8%	11.4%	15.4%	15.4%	13.8%	15.2%	16.6%	16.6%	16.6%
2021		0	0	0	0	NA	9.5%	3.8%	11.4%	15.4%	13.8%	15.2%	16.6%	16.6%	16.6%

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Communication Equipment	397													
1983		5,088	0	17	(17)	-0.3%									
1984		10,011	0	2,214	(2,214)	-22.1%	-14.8%								
1985		19,866	1	620	(619)	-3.1%	-9.5%	-8.1%							
1986		35,504	0	369	(369)	-1.0%	-1.8%	-4.9%	-4.6%						
1987		15,039	0	396	(396)	-2.6%	-1.5%	-2.0%	-1.1%	-4.2%					
1988		58,759	0	0	0	0.0%	-0.5%	-0.7%	-0.4%	-2.6%	-2.5%				
1989		30,118	200	0	200	0.7%	0.2%	-0.2%	-0.4%	-0.4%	-0.7%	-2.0%			
1990		73,167	0	0	0	0.0%	0.5%	0.2%	-0.4%	-0.4%	-0.7%	-0.9%			
1991		14,446	0	0	0	0.0%	0.4%	0.2%	-0.4%	-0.4%	-0.7%	-0.9%			
1992		62,948	0	639	(639)	-1.0%	-0.2%	-0.2%	-0.1%	-0.1%	-0.2%	-0.2%			
1993		192,126	1,331	0	1,331	0.7%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%			
1994		186,240	0	0	0	0.0%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%			
1995		443,675	1,000	(1,659)	2,659	0.6%	0.4%	0.5%	0.4%	0.4%	0.3%	0.3%			
1996		35,663	0	0	0	0.0%	0.6%	0.4%	0.5%	0.4%	0.3%	0.3%			
1997		265,344	2,900	0	2,900	1.1%	1.0%	0.7%	0.6%	0.6%	0.5%	0.4%			
1998		305,300	0	827	(827)	-0.3%	0.4%	0.3%	0.5%	0.4%	0.4%	0.4%			
1999		286,668	0	0	0	0.0%	-0.1%	0.2%	0.2%	0.3%	0.3%	0.3%			
2000		795,375	0	0	0	0.0%	0.0%	-0.1%	0.1%	0.1%	0.2%	0.2%			
2001		336,003	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%			
2002		28,364	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%			
2003		70,1616	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%			
2004		14,466	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%			
2005		31,982	30,524	390	30,134	10.0%	14.3%	3.3%	2.7%	2.7%	1.5%	1.3%			
2006		193,901	0	0	0	0.0%	0.0%	0.4%	0.0%	0.0%	0.1%	0.1%			
2007		97,245	0	0	0	0.0%	0.0%	0.0%	6.0%	2.5%	2.4%	1.9%			
2008		244,029	0	0	0	0.0%	0.0%	0.0%	0.0%	4.0%	2.1%	2.0%			
2009		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	4.0%	2.1%			
2010		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	4.0%			
2011		189,560	0	93	(93)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2013		32,735	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2014		2,158,829	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2015		224,381	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2016		1,450,274	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2017		14,713	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2018		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2019		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2020		30,587	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2021		855,364	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

Transaction Year	Description	Retirements	Gross Salvage	Cost of Removal	Net Salvage	Net Salv. %	2-yr Net Salv. %	3-yr Net Salv. %	4-yr Net Salv. %	5-yr Net Salv. %	6-yr Net Salv. %	7-yr Net Salv. %	8-yr Net Salv. %	9-yr Net Salv. %	10-yr Net Salv. %
1982	Miscellaneous Equipment	0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1983		0	0	0	0	NA	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1984		873	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1985		0	0	0	0	NA	0.0%	-40.2%	-40.2%	-40.2%	-38.0%	-38.0%	-26.5%	-26.5%	-10.8%
1986		4,756	0	2,263	(2,263)	-47.6%	-47.6%	-40.2%	-40.2%	-38.0%	-38.0%	-26.5%	-26.5%	-14.5%	-14.5%
1987		0	0	0	0	NA	0.0%	-44.5%	-44.5%	-44.5%	-38.0%	-38.0%	-26.5%	-26.5%	-10.8%
1988		331	0	0	0	0.0%	0.0%	-44.5%	-44.5%	-44.5%	-38.0%	-38.0%	-26.5%	-26.5%	-10.8%
1989		0	0	0	0	NA	0.0%	2.9%	2.9%	-29.6%	-29.6%	-26.5%	-26.5%	-14.5%	-14.5%
1990		2,321	0	0	0	2.9%	2.9%	0.4%	0.4%	-14.5%	-14.5%	-10.2%	-10.2%	-9.8%	-9.8%
1991		1,189	0	0	0	0.4%	0.4%	0.4%	0.4%	-14.5%	-14.5%	-10.2%	-10.2%	-9.8%	-9.8%
1992		2,189	0	0	0	0.4%	0.4%	0.4%	0.4%	-14.5%	-14.5%	-10.2%	-10.2%	-9.8%	-9.8%
1993		0	0	0	0	NA	0.0%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	-8.2%	-8.2%
1994		5,260	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	-8.2%	-8.2%
1995		2,329	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	-7.5%	-7.5%
1996		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%	0.3%
1997		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	0.3%	0.3%	0.3%
1998		2,471	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1999		6,953	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2000		52,425	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2001		200	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003		192	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004		16,344	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006		2,934	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2010		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2011		1,574	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2012		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2013		27,841	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2014		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2015		20,472	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016		15,526	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017		121,996	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2018		4,362	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019		2,930	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2020		2,267	0	0	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2021		0	0	0	0	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**APPENDIX E- Total Company Reserve and RL versus WL Rates**



Peoples Gas

Comparison of Book and Theoretical Depreciation Reserve  
And Whole Life and Remaining Life Depreciation Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

Account	Description	Plant Balance	Book Reserve	Theoretical Reserve	Proposed	
					Remaining Life Accrual Rate	Whole Life Accrual Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Intangible Plant						
30300	Misc Intangible Plant	815,325	815,325	815,325	4.0%	4.0%
30301	Custom Intangible Plant	124,829,689	37,523,501	37,163,157	6.6%	6.7%
Distribution						
37402	Land Rights	4,268,873	1,135,966	1,089,359	1.3%	1.3%
37500	Structures & Improvements	42,540,042	8,327,025	6,646,684	2.9%	3.0%
37600	Mains Steel	839,424,835	219,421,191	213,455,382	2.4%	2.5%
37602	Mains Plastic	1,076,321,266	199,350,416	154,020,496	1.8%	1.9%
37700	Compressor Equipment	19,187,298	1,872,819	1,712,927	3.0%	3.0%
37800	Meas & Reg Station Eqp Gen	22,828,790	6,391,147	6,284,423	3.0%	3.0%
37900	Meas & Reg Station Eqp City	122,736,793	20,597,694	17,264,598	2.2%	2.3%
38000	Services Steel	68,085,342	44,097,347	39,910,594	4.3%	4.4%
38002	Services Plastic	667,590,895	212,877,942	185,714,204	3.1%	3.2%
38100	Meters	113,411,738	44,575,768	40,793,283	4.7%	5.0%
38200	Meter Installations	119,185,919	36,161,018	26,090,766	2.7%	2.9%
38300	House Regulators	21,662,897	9,132,325	7,147,798	2.1%	2.4%
38400	House Regulator Installs	38,677,155	15,584,500	10,539,846	2.4%	2.8%
38500	Meas & Reg Station Eqp Ind	15,196,827	7,287,259	6,042,387	2.2%	2.6%
38700	Other Equipment	13,431,843	5,670,672	3,853,653	3.0%	3.7%
General						
39000	Structures & Improvements	2,192,450	45,568	56,333	4.1%	4.0%
39100	Office Furniture	6,423,957	1,250,877	1,196,618	6.3%	5.9%
39101	Computer Equipment	12,373,957	3,887,201	2,954,097	8.1%	11.1%
39102	Office Equipment	1,529,674	1,057,060	1,017,935	6.2%	6.7%
39201	Vehicles up to 1/2 Tons	23,701,575	8,222,729	6,878,411	10.1%	11.1%
39202	Vehicles from 1/2 - 1 Tons	17,803,655	9,635,072	8,087,562	7.1%	8.9%
39204	Trailers & Other	4,681,567	932,594	605,226	2.4%	2.7%
39205	Vehicles over 1 Ton	2,564,139	1,395,539	1,110,305	5.6%	7.2%
39300	Stores Equipment	1,283	647	668	4.3%	4.2%
39400	Tools, Shop & Garage Equip	9,345,098	4,783,405	4,162,505	4.9%	5.6%
39401	CNG Station Equipment	3,241,793	958,073	982,914	5.1%	5.0%
39600	Power Operated Equipment	4,522,729	2,148,335	1,469,239	3.7%	9.8%
39700	Communication Equipment	3,026,304	3,012,752	2,637,260	7.7%	7.7%
39800	Miscellaneous Equipment	923,442	236,138	161,215	4.5%	5.0%
Gathering and LNG						
33600	RNG Plant	16,109,646	1,079,309	761,627	3.4%	3.4%
33601	RNG Plant Leased- 15 Years	35,668,592	4,351,568	3,566,859	6.7%	6.7%
36400	LNG Plant	1,503,356	79,585	70,510	3.5%	3.5%

**APPENDIX F - Summary of Plant-in-Service and Accumulated Depreciation**

**APPENDIX F-1 Summary of Plant-in-Service 2019 – 2024**

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2019									
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0	12,620						12,620
30200	Franchise & Consents	4	-						-
30300	Misc Intangible Plant	0	815,325						815,325
30301	Custom Intangible Plant	6.7	29,531,618	2,643,389					32,175,007
37402	Land Rights	1.3	7,694,963	(3,426,090)					4,268,873
39002	Structures & Improve Leases	2.5	134,160						134,160
	<b>Subtotal</b>		<b>38,188,686</b>	<b>(782,702)</b>					<b>37,405,984</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0	15,545,204						15,545,204
37500	Structures & Improvements	2.5	23,403,572	1,746,092	(28,399)				25,121,265
37600	Mains Steel	2.2	459,501,816	31,563,473	(1,378,134)				489,687,155
37602	Mains Plastic	2.4	514,064,981	66,477,865	(819,384)				579,726,541
37800	Meas & Reg Station Eqp Gen	3.3	17,444,813	1,487,858	(57,375)				18,885,293
37900	Meas & Reg Station Eqp City	3.3	59,730,002	9,020,779	(300,437)				68,450,344
38000	Services Steel	3.7	52,662,458	3,094,567	(219,794)				55,497,231
38002	Services Plastic	3.3	339,356,776	47,217,431	(748,602)				385,825,604
38100	Meters	5.9	68,494,017	5,998,209	(314,363)				74,177,863
38200	Meter Installations	4.5	60,556,521	5,891,498	(329,363)				66,118,655
38300	House Regulators	3.6	16,289,812	760,859	(92,270)				16,958,401
38400	House Regulator Installs	4.4	23,740,611	1,910,624	(88,196)				25,563,040
38500	Meas & Reg Station Eqp Ind	4.4	10,029,997	2,164,968					12,194,965
38700	Other Equipment	6.3	8,964,476	663,933	(4,172)				9,624,237
39000	Structures & Improvements	2.5	28,184						28,184
39100	Office Furniture	6.7	2,190,556	311,314					2,501,870
39101	Computer Equipment	12.3	3,278,014	1,222,255					4,500,269
39102	Office Equipment	6.7	1,346,421	107,692					1,454,113
39201	Vehicles up to 1/2 Tons	11.4	8,631,288	672,067	(1,184,562)				8,118,794
39202	Vehicles from 1/2 - 1 Tons	13	9,145,828	3,597,841	(609,176)				12,134,491
39204	Trailers & Other	4	1,283,693	730,766					2,014,459
39205	Vehicles over 1 Ton	7.5	1,990,116	190,649	(280,647)				1,900,118
39300	Stores Equipment	3.9	1,283						1,283
39400	Tools, Shop & Garage Equip	6.7	6,982,187	54,968					7,037,155
39401	CNG Stations	5	12,895	29,821				12,895	29,821
39500	Laboratory Equipment	5							
39600	Power Operated Equipment	6.3	2,943,764	82,755	(5,213)				3,021,306
39700	Communication Equipment	8.2	3,946,153	346					3,946,499
39800	Miscellaneous Equipment	6	278,502	(11,512)					264,060
39900	Other Tangible Property	0							-
								12,895	7,050,060
								(12,895)	29,821

Annual Status Report Analysis of Plant in Service Accounts Company: Peoples Gas System For the Year Ended December 31, 2019 Page 2 of 2									
Acct. No. Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*	
<b>Capital Recovery Schedules:</b>									
<b>Total Account 101 and 106*</b>		1,750,032,626	184,174,448	(6,459,972)	-	-	-	1,927,747,101	
10400 Lease to Others	0.0	12,033,286	1,101,836					13,135,122	
10500 Property Held for Future Use	0.0	1,939,552						1,939,552	
11400 Acquisition Adjustment	3.0	5,031,897						5,031,897	
Subtotal		19,004,735	1,101,836	-	-	-	-	20,106,571	
<b>Total Utility Plant**</b>		1,769,037,361	185,276,284	(6,459,972)	-	-	-	1,947,853,672	
Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.									
Note: ** The total of ending balances must agree to Line 11, Page 12.									

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2020									
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4	-	-	-	-	-	-	-
30300	Misc Intangible Plant	0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	0	32,175,007	-	-	-	-	-	48,478,260
37402	Land Rights	6.7	4,268,873	16,693,591	(390,337)	-	-	-	4,268,873
39002	Structures & Improve Leases	1.3	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>	2.5	37,405,994	16,693,591	(390,337)	-	-	-	53,709,238
<b>Depreciable Assets:</b>									
37400	Land Distribution	0	15,545,204	-	(6,174,610)	-	-	-	9,370,594
37500	Structures & Improvements	2.5	25,121,265	388,571	(166,136)	-	-	-	25,343,701
37600	Mains Steel	2.2	489,687,155	82,082,787	(2,449,326)	-	-	-	569,320,615
37602	Mains Plastic	2.4	579,726,541	76,603,912	(1,704,802)	-	-	-	656,625,651
37800	Meas & Reg Station Exp Gen	3.3	18,665,233	2,040,068	(28,660)	-	-	-	20,896,501
37900	Meas & Reg Station Exp City	3.3	68,450,344	2,650,101	(27,373)	-	-	-	71,073,072
38000	Services Steel	3.7	55,497,231	4,015,821	(398,710)	-	-	-	59,114,342
38002	Services Plastic	3.3	385,625,604	52,674,458	(760,402)	-	-	-	437,739,660
38100	Meters	5.9	74,177,863	4,861,070	(572,194)	-	-	-	78,466,740
38200	Meter Installations	4.5	66,118,655	6,978,240	(158,439)	-	-	-	72,938,457
38300	House Regulators	3.6	16,958,401	515,586	(51,809)	-	-	-	17,422,178
38400	House Regulator Installs	4.4	25,563,040	2,247,742	(60,928)	-	-	-	27,749,854
38500	Meas & Reg Station Exp Ind	3.1	12,194,965	3,492,500	(654,447)	-	-	-	15,033,019
38700	Other Equipment	6.3	9,624,237	1,117,833	(1,1946)	-	-	-	10,740,124
39000	Structures & Improvements	2.5	28,184	-	-	-	-	-	28,184
39100	Office Furniture	6.7	2,501,870	31,058	(82,730)	-	-	-	2,450,198
39101	Computer Equipment	12.3	4,500,269	576,336	(20,695)	-	-	-	5,055,910
39102	Office Equipment	6.7	1,454,113	16,626	(58,022)	-	-	-	1,412,718
39201	Vehicles up to 1/2 Tons	11.4	8,118,794	886,263	(623,639)	-	-	-	8,381,418
39202	Vehicles from 1/2 - 1 Tons	13	12,134,491	2,087,043	(423,493)	-	-	-	13,798,041
39204	Trailers & Other	4	2,014,459	1,047,486	(1,659)	-	-	-	3,060,286
39205	Vehicles over 1 Ton	7.5	1,900,118	1,001,935	(1,659)	-	-	-	2,902,053
39300	Stores Equipment	3.9	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	6.7	7,050,050	141,766	-	-	-	-	7,191,815
39401	CNG Stations	5	29,821	12,918	-	6,680	-	-	49,419
39500	Laboratory Equipment	5	-	-	-	-	-	-	-
39600	Power Operated Equipment	6.3	3,021,306	74,103	(38,842)	-	-	-	3,056,567
39700	Communication Equipment	8.2	3,946,499	-	(30,587)	-	-	-	3,915,912
39800	Miscellaneous Equipment	6	264,060	8,109	(2,267)	-	-	-	269,902
39900	Other Tangible Property	0	-	-	-	-	-	-	-

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Annual Status Report Analysis of Plant in Service Accounts Company: Peoples Gas System For the Year Ended December 31, 2020									
Acct. No. Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*	
<b>Capital Recovery Schedules:</b>									
<b>Total Account 101 and 106*</b>		1,927,747,101	264,265,921	(14,882,049)	6,680	-	-	2,177,137,654	
10400 Lease to Others	0.0	13,135,122	-		(6,680)			13,128,442	
10500 Property Held for Future Use	0.0	1,939,552						1,939,552	
11400 Acquisition Adjustment	3.0	5,031,897						5,031,897	
Subtotal		20,106,571	-	-	(6,680)			20,099,891	
<b>Total Utility Plant**</b>		1,947,853,672	264,265,921	(14,882,049)	-	-	-	2,197,237,545	
<b>Note: *</b> The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12. <b>Note: **</b> The total of ending balances must agree to Line 11, Page 12.									

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended December 31, 2021									
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	4.0	-	-	-	-	-	-	-
30300	Misc. Intangible Plant	4.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	48,478,260	6,514,346	-	-	-	-	54,992,606
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.4	134,160	-	-	-	-	-	134,160
	<b>Subtotal</b>		<b>53,709,238</b>	<b>6,514,346</b>					<b>60,223,584</b>
<b>Depreciable Assets:</b>									
37400	Land Distribution	0.0	9,370,594	5,615,279	-	-	-	-	14,985,873
37500	Structures & Improvements	2.8	25,343,701	377,965	-	-	102,563	-	25,824,229
37600	Mains Steel	2.1	569,320,615	109,989,262	(1,619,165)	-	-	-	677,690,712
37602	Mains Plastic	1.6	656,625,851	61,478,165	(1,200,238)	-	-	-	716,903,779
37700	37700 - Compressor Equipment	3.0	-	19,091,948	-	-	-	-	19,091,948
37800	Meas & Reg Station Exp Gen	2.7	20,896,501	461,680	(1,620)	-	-	-	21,356,560
37900	Meas & Reg Station Exp City	2.1	71,073,072	13,788,728	-	-	-	-	84,861,799
38000	Services Steel	4.0	59,114,342	4,005,772	(275,794)	-	-	-	62,844,320
38002	Services Plastic	2.7	437,739,660	50,008,395	(404,035)	-	-	-	487,344,020
38100	Meters	5.0	78,486,740	6,363,476	(224,015)	-	-	-	84,626,201
38200	Meter Installations	2.2	72,938,457	8,488,658	(14,234)	-	-	-	81,412,881
38300	House Regulators	1.8	17,422,178	868,692	(3,422)	-	-	-	18,287,448
38400	House Regulator Installs	1.9	27,749,854	4,412,286	(2,016)	-	-	-	32,160,124
38500	Meas & Reg Station Exp Ind	2.3	15,033,019	16,712	-	-	-	-	15,049,731
38700	Other Equipment	3.0	10,740,124	2,185,878	-	-	-	-	12,926,003
39000	Structures & Improvements	2.4	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.9	2,450,198	(69,076)	(502,607)	-	-	-	1,878,515
39101	Computer Equipment	11.1	5,055,910	6,136	(1,851,192)	-	-	-	3,210,854
39102	Office Equipment	6.7	1,412,718	153,845	-	-	(102,563)	-	1,463,999
39103	39103 - Office Furniture	0.0	-	-	-	-	-	-	-
39201	Vehicles up to 1/2 Tons	7.0	8,381,418	463,956	(825,806)	-	-	-	8,019,568
39202	Vehicles from 1/2 - 1 Tons	5.6	13,798,041	2,344,502	(405,524)	-	-	-	15,737,019
39204	Trailers & Other	2.9	3,060,286	225,583	(3,865)	-	-	-	3,282,004
39205	Vehicles over 1 Ton	6.6	2,902,053	2,191	-	-	-	-	2,904,243
39300	Stores Equipment	4.2	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	5.6	7,191,815	(50,428)	(96,232)	-	-	-	7,045,155
39401	CNG Stations	5.0	49,419	-	-	-	-	-	49,419
39500	Laboratory Equipment	5.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.7	3,056,567	48,793	-	-	-	-	3,105,360
39700	Communication Equipment	7.7	3,915,912	(57,735)	(655,384)	-	-	-	3,060,528
39800	Miscellaneous Equipment	5.0	269,902	-	-	-	-	-	212,167
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-



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Annual Status Report  
Analysis of Plant in Service Accounts  
Company: Peoples Gas System  
For the Year Ended December 31, 2021

Acct. No. Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Capital Recovery Schedules:</b>								
<b>Total Account 101 and 106*</b>		2,177,137,654	296,735,007	(8,285,149)	-	-	-	2,465,587,512
10400 Lease to Others	5.0	13,128,442	-	-	-	-	-	13,128,442
10500 Property Held for Future Use	0.0	1,939,552	-	-	-	-	-	1,939,552
11400 Acquisition Adjustment	0.0	5,031,897	-	-	-	-	-	5,031,897
Subtotal		20,099,891	-	-	-	-	-	20,099,891
<b>Total Utility Plant **</b>		2,197,237,545	296,735,007	(8,285,149)	-	-	-	2,485,687,403

Note: \* The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.  
Note: \*\* The total of ending balances must agree to Line 11, Page 12.

**PGS 2022 ANNUAL STATUS REPORT**  
Actual 2022 (to be filed)

Account	Depr Description	PLANT 2021 BOP	Additions	Retirements	Adj / Xfers	PLANT 2022 EOP
10400	39401 - CNG Station Equipment	13,128,442	-	(10,601,441)	-	2,527,001
10500	10500 - Future Use	1,939,552	-	-	-	1,939,552
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	-	-	5,031,897
30100	30100 - Organization	12,620	-	-	-	12,620
30200	30200 - Franchise & Consents	-	-	-	-	-
30300	30300 - Misc Intangible Plant	815,325	-	-	-	815,325
30301	30301 - Custom Intangible Plant	54,992,606	6,856,247	(147,825)	-	61,701,028
30302	30302 - SAP Intangible Plant	-	-	-	-	-
33600	33600-Renewable Natural Gas (RNG)	-	-	-	-	-
36400	36400-Liquidified Natural Gas (LNG)	-	-	-	-	-
37400	37400 - Land Distribution	14,985,873	1,171,277	-	-	16,157,149
37402	37402 - Land Rights	4,268,873	-	-	-	4,268,873
37500	37500 - Structures & Improvements	25,824,228	706,645	-	-	26,530,873
37600	37600 - Mains Steel	677,690,713	59,588,526	(970,104)	-	736,309,135
37602	37602 - Mains Plastic	716,903,779	38,039,873	(2,499,867)	-	752,443,785
37700	37700 - Compressor Equipment	19,091,948	95,350	-	-	19,187,298
37800	37800 - Meas & Reg Station Exp Gen	21,356,560	934,795	(160,303)	-	22,131,053
37900	37900 - Meas & Reg Station Exp City	84,861,800	11,129,230	(24,255)	-	95,966,774
38000	38000 - Services Steel	62,844,319	5,277,038	(36,015)	-	68,085,342
38002	38002 - Services Plastic	487,344,021	62,233,681	(297,872)	-	549,279,831
38100	38100 - Meters	84,626,200	7,955,614	-	-	92,581,814
38200	38200 - Meter Installations	81,412,880	10,932,159	-	-	92,345,039
38300	38300 - House Regulators	18,287,448	1,638,332	-	-	19,925,781
38400	38400 - House Regulator Installs	32,160,125	6,517,029	-	-	38,677,155
38500	38500 - Meas & Reg Station Exp Ind	15,049,730	147,097	-	-	15,196,827
38602	38602 - Other Property Cust Premise	-	-	-	-	-
38608	38608 - Other Property Cust Premise	-	-	-	-	-
38700	38700 - Other Equipment	12,926,003	506,840	(1,000)	-	13,431,843
39000	39000 - Structures & Improvements	28,184	-	-	-	28,184
39002	39002 - Structur & Improv Leasehold	134,160	-	-	-	134,160
39100	39100 - Office Furniture	1,878,515	31,735	-	-	1,910,249
39101	39101 - Computer Equipment	3,210,854	47,510	-	-	3,258,364
39102	39102 - Office Equipment	1,464,000	67,255	(1,581)	-	1,529,674
39103	39103 - Office Furniture	-	-	-	-	-
39201	39201 - Vehicles up to 1/2 Tons	8,019,568	1,724,118	(531,939)	-	9,211,747
39202	39202 - Vehicles from 1/2 - 1 Tons	15,737,019	2,475,254	(408,618)	-	17,803,655
39203	39203 - Airplane	-	-	-	-	-
39204	39204 - Trailers & Other	3,282,003	14,459	-	-	3,296,463
39205	39205 - Vehicles over 1 Ton	2,904,244	-	(340,104)	-	2,564,139
39300	39300 - Stores Equipment	1,283	-	-	-	1,283
39400	39400 - Tools, Shop & Garage Equip	7,040,326	70,096	-	-	7,110,422
39401	39401 - CNG Station Equipment	54,249	4,789	-	-	59,037
39500	39500 - Laboratory Equipment	-	-	-	-	-
39500	39500 - Power Operated Equipment	3,105,360	10,696	-	-	3,116,056
39700	39700 - Communication Equipment	3,060,529	-	(100,378)	-	2,960,151
39800	39800 - Miscellaneous Equipment	212,167	-	-	-	212,167
39900	39900 - Other Tangible Property	-	-	-	-	-
33601	33601-Renewable Natural Gas (RNG) 104	-	-	-	-	-
		<b>2,485,687,403</b>	<b>218,175,644</b>	<b>(16,121,301)</b>	<b>-</b>	<b>2,687,741,747</b>

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Account	Depr Description	PLANT 2022 BOP	Additions	Retirements	Adj / Xfers	PLANT 2023 EOP
10400	39401 - CNG Station Equipment	2,527,001	-	-	-	2,527,001
10500	10500 - Future Use	1,939,552	-	-	-	1,939,552
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	-	-	5,031,897
30100	30100 - Organization	12,620	-	-	-	12,620
30200	30200 - Franchise & Consents	-	-	-	-	-
30300	30300 - Misc Intangible Plant	815,325	-	-	-	815,325
30301	30301 - Custom Intangible Plant	61,701,028	48,825,616	-	-	110,526,644
30302	30302 - SAP Intangible Plant	-	-	-	-	-
33600	33600-Renewable Natural Gas (RNG)	-	16,109,646	-	-	16,109,646
36400	36400-Liquidified Natural Gas (LNG)	-	1,485,380	-	-	1,485,380
37400	37400 - Land Distribution	16,157,149	-	-	-	16,157,149
37402	37402 - Land Rights	4,268,873	-	-	-	4,268,873
37500	37500 - Structures & Improvements	26,530,873	5,278,051	(422,244)	-	31,386,680
37600	37600 - Mains Steel	736,309,135	91,298,946	(1,316,000)	-	826,292,081
37602	37602 - Mains Plastic	752,443,785	227,207,008	(18,176,561)	-	961,474,233
37700	37700 - Compressor Equipment	19,187,298	-	-	-	19,187,298
37800	37800 - Meas & Reg Station Exp Gen	22,131,053	21,743	(1,739)	-	22,151,057
37900	37900 - Meas & Reg Station Exp City	95,966,774	21,433,447	(1,377,905)	-	116,022,317
38000	38000 - Services Steel	68,085,342	-	-	-	68,085,342
38002	38002 - Services Plastic	549,279,831	66,087,726	(5,287,018)	-	610,080,538
38100	38100 - Meters	92,581,814	7,270,522	(581,642)	-	99,270,694
38200	38200 - Meter Installations	92,345,039	14,647,230	(1,171,778)	-	105,820,491
38300	38300 - House Regulators	19,925,781	914,170	(73,134)	-	20,766,817
38400	38400 - House Regulator Installs	38,677,155	-	-	-	38,677,155
38500	38500 - Meas & Reg Station Exp Ind	15,196,827	-	-	-	15,196,827
38602	38602 - Other Property Cust Premise	-	-	-	-	-
38608	38608 - Other Property Cust Premise	-	-	-	-	-
38700	38700 - Other Equipment	13,431,843	-	-	-	13,431,843
39000	39000 - Structures & Improvements	28,184	544,266	(43,541)	-	528,909
39002	39002 - Structur & Improv Leasehold	134,160	-	-	-	134,160
39100	39100 - Office Furniture	1,910,249	241,700	-	-	2,151,950
39101	39101 - Computer Equipment	3,258,364	2,673,942	-	-	5,932,306
39102	39102 - Office Equipment	1,529,674	-	-	-	1,529,674
39103	39103 - Office Furniture	-	-	-	-	-
39201	39201 - Vehicles up to 1/2 Tons	9,211,747	6,169,828	-	-	15,381,575
39202	39202 - Vehicles from 1/2 - 1 Tons	17,803,655	-	-	-	17,803,655
39203	39203 - Airplane	-	-	-	-	-
39204	39204 - Trailers & Other	3,296,463	1,315,164	-	-	4,611,626
39205	39205 - Vehicles over 1 Ton	2,564,139	-	-	-	2,564,139
39300	39300 - Stores Equipment	1,283	-	-	-	1,283
39400	39400 - Tools, Shop & Garage Equip	7,110,422	1,605,735	(128,459)	-	8,587,697
39401	39401 - CNG Station Equipment	59,037	655,754	-	-	714,791
39500	39500 - Laboratory Equipment	-	-	-	-	-
39600	39600 - Power Operated Equipment	3,116,056	484,736	(38,779)	-	3,562,013
39700	39700 - Communication Equipment	2,960,151	59,906	(4,792)	-	3,015,264
39800	39800 - Miscellaneous Equipment	212,167	583,815	(46,705)	-	749,277
39900	39900 - Other Tangible Property	-	-	-	-	-
33601	33601-Renewable Natural Gas (RNG) 104	-	35,668,592	-	-	35,668,592
		<b>2,687,741,747</b>	<b>550,582,924</b>	<b>(28,670,298)</b>	<b>-</b>	<b>3,209,654,372</b>

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Account	Depr Description	PLANT 2023			Retirements	Adj / Xfers	PLANT 2024		
		BOP	Additions	PLANT EOP			PLANT EOP	PLANT EOP	
10400	39401 - CNG Station Equipment	2,527,001	-	2,527,001	-	-	-	2,527,001	
10500	10500 - Future Use	1,939,552	-	1,939,552	-	-	-	1,939,552	
11501	11501 - PGS Acq Adj (Reserve)	5,031,897	-	5,031,897	-	-	-	5,031,897	
30100	30100 - Organization	12,620	-	12,620	-	-	-	12,620	
30200	30200 - Franchise & Consents	-	-	-	-	-	-	-	
30300	30300 - Misc Intangible Plant	815,325	-	815,325	-	-	-	815,325	
30301	30301 - Custom Intangible Plant	110,526,644	-	110,526,644	-	-	-	110,526,644	
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	
33600	33600-Renewable Natural Gas (RNG)	16,109,646	-	16,109,646	-	-	-	16,109,646	
36400	36400-Liquidified Natural Gas (LNG)	1,465,380	-	1,465,380	-	-	-	1,465,380	
37400	37400 - Land Distribution	16,157,149	17,976	16,157,149	-	-	-	16,157,149	
37402	37402 - Land Rights	4,268,873	-	4,268,873	-	-	-	4,268,873	
37500	37500 - Structures & Improvements	31,386,680	12,123,219	31,386,680	(969,858)	-	-	42,540,042	
37600	37600 - Mains Steel	826,292,081	14,028,808	826,292,081	(896,054)	-	-	839,424,835	
37602	37602 - Mains Plastic	961,474,233	124,233,378	961,474,233	(9,386,344)	-	-	1,076,321,266	
37700	37700 - Compressor Equipment	19,187,298	-	19,187,298	-	-	-	19,187,298	
37800	37800 - Meas & Reg Station Eq Gen	22,151,057	736,667	22,151,057	(58,933)	-	-	22,828,790	
37900	37900 - Meas & Reg Station Eq City	116,022,317	7,298,344	116,022,317	(583,868)	-	-	122,736,793	
38000	38000 - Services Steel	68,085,342	-	68,085,342	-	-	-	68,085,342	
38002	38002 - Services Plastic	610,080,538	62,511,258	610,080,538	(5,000,901)	-	-	667,590,895	
38100	38100 - Meters	99,270,684	15,370,700	99,270,684	(1,229,656)	-	-	113,411,738	
38200	38200 - Meter Installations	105,820,491	14,527,639	105,820,491	(1,162,211)	-	-	119,185,919	
38300	38300 - House Regulators	20,766,817	974,000	20,766,817	(77,920)	-	-	21,662,897	
38400	38400 - House Regulator Installs	38,677,155	-	38,677,155	-	-	-	38,677,155	
38500	38500 - Meas & Reg Station Eq Ind	15,196,827	-	15,196,827	-	-	-	15,196,827	
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	
38700	38700 - Other Equipment	13,431,843	-	13,431,843	-	-	-	13,431,843	
39000	39000 - Structures & Improvements	528,909	-	528,909	-	-	-	528,909	
39002	39002 - Structur & Improv Leasehold	134,160	-	134,160	-	-	-	134,160	
39100	39100 - Office Furniture	2,151,950	40,500	2,151,950	-	-	-	2,192,450	
39101	39101 - Computer Equipment	5,932,306	491,651	5,932,306	-	-	-	6,423,957	
39102	39102 - Office Equipment	1,529,674	-	1,529,674	-	-	-	1,529,674	
39103	39103 - Office Furniture	-	-	-	-	-	-	-	
39201	39201 - Vehicles up to 1/2 Tons	15,381,575	8,320,000	15,381,575	-	-	-	23,701,575	
39202	39202 - Vehicles from 1/2 - 1 Tons	17,803,655	-	17,803,655	-	-	-	17,803,655	
39203	39203 - Airplane	-	-	-	-	-	-	-	
39204	39204 - Trailers & Other	4,611,626	69,941	4,611,626	-	-	-	4,681,567	
39205	39205 - Vehicles over 1 Ton	2,564,139	-	2,564,139	-	-	-	2,564,139	
39300	39300 - Stores Equipment	1,283	-	1,283	-	-	-	1,283	
39400	39400 - Tools, Shop & Garage Equip	8,587,697	823,262	8,587,697	(65,861)	-	-	9,345,098	
39401	39401 - CNG Station Equipment	714,791	-	714,791	-	-	-	714,791	
39500	39500 - Laboratory Equipment	-	-	-	-	-	-	-	
39600	39600 - Power Operated Equipment	3,562,013	1,044,256	3,562,013	(83,540)	-	-	4,522,729	
39700	39700 - Communication Equipment	3,015,264	12,000	3,015,264	(960)	-	-	3,026,304	
39800	39800 - Miscellaneous Equipment	749,277	189,310	749,277	(15,145)	-	-	923,442	
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	
33601	33601-Renewable Natural Gas (RNG) 104	35,668,592	-	35,668,592	-	-	-	35,668,592	
		<b>3,209,654,372</b>	<b>277,115,953</b>	<b>3,209,654,372</b>	<b>(19,531,251)</b>	-	-	<b>3,467,239,075</b>	

**APPENDIX F-2 Summary of Depreciation Reserve 2019 – 2024**

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										
For the Year Ended December 31, 2019										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	32,613							-
30200	Franchise & Consents	765,841	1,999,266							798,454
30300	Misc Intangible Plant	12,971,603	74,057							14,970,869
30301	Custom Intangible Plant	798,591	3,354							872,648
37402	Land Rights	20,039								23,393
39002	Structures & Improve Leases	14,556,074	2,109,290							16,665,364
	<b>Subtotal 108 - 404 *</b>									
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3. Amortization Expense, shown on Line 7, Page 8.</b>										
<b>Depreciable Assets:</b>										
37400	Land Distribution	(15,464)	604,359	(28,399)	(44,760)					(60,224)
37500	Structures & Improvements	5,996,435	8,528,906	(1,378,134)	(3,809,924)	11,128				6,572,395
37600	Mains Steel	199,169,546	7,607,218	(816,334)	(1,904,010)	20,975				202,551,521
37602	Mains Plastic	197,439,125	593,607	(57,378)	(37,718)					202,345,973
37800	Meas & Reg Station Eqn	3,199,705	2,134,028	(300,437)	(7,199)					3,697,216
37900	Meas & Reg Station Eqp City	10,813,558	1,403,959	(219,794)	(1,546,002)	1,271				12,639,950
38000	Services Steel	39,275,237	8,267,925	(748,602)	(3,477,519)	25,676				38,914,671
38002	Services Plastic	175,134,217	3,190,997	(314,363)	(1,066)	8,270				179,201,697
38100	Meters	23,791,794	1,757,849	(329,363)	(232,433)	3,502				26,675,633
38200	Meter Installations	31,698,271	1,097,593	(88,196)	(197,595)	8,897				32,897,826
38300	House Regulators	7,366,947	599,711	(92,270)						7,874,388
38400	House Regulator Installs	12,285,964	1,097,593	(88,196)	(197,595)					13,106,663
38500	Meas & Reg Station Eqp	6,247,618	316,471	(4,172)						7,874,388
38700	Other Equipment	3,467,659	574,685							6,564,089
39000	Structures & Improvements	12,797	705							4,038,171
39100	Office Furniture	1,030,754	152,280							13,502
39101	Computer Equipment	2,911,126	441,283							1,183,034
39102	Office Equipment	542,917	92,154							1,835,409
39201	Vehicles up to 1/2 Tons	4,655,758	952,496	(1,184,562)	(9,351)	135,978				635,071
39202	Vehicles from 1/2 - 1 Tons	4,258,007	1,367,528	(609,178)	(45,949)	71,722				4,550,320
39204	Trailers & Other	348,904	64,261			150				5,042,131
39205	Vehicles over 1 Ton	972,151	142,782	(280,647)	(971)	23,515				413,315
39300	Stores Equipment	330	470,917						(14,844)	866,830
39400	Tools, Shop & Garage Equip	2,469,602	1,018						14,969	390
39401	CNG Stations	(15,023)								2,925,675
39500	Laboratory Equipment	-	187,214	(5,213)	(2,170)	135				964
39600	Power Operated Equipment	1,565,598	323,611							1,745,564
39700	Communication Equipment	2,573,144	16,091	(2,930)						2,896,755
39800	Miscellaneous Equipment	179,383								192,545
39900	Other Tangible Property	-								-

Annual Status Report											Page 2 of 2
Analysis of Entries in Accumulated Depreciation & Amortization											Ending Balance*
Company: Peoples Gas System For the Year Ended December 31, 2019	Acct. Account No. Description (Continued)	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*	
<b>Capital Recovery Schedules:</b>											
	<b>Subtotal 108-403 *</b>	751,930,134	42,996,988	(6,459,972)	(11,316,666)	311,219	-	-	126	777,463,827	
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>											
	10400 Lease to Others	1,490,781	638,448						(126)	2,129,103	
	10500 Property Held for Future Use		149,146							-	
	11400 Acquisition Adjustment	4,708,338	787,594						(126)	4,857,484	
	Subtotal	6,199,119	787,594						(126)	6,986,587	
	<b>Total Accumulated Reserve**</b>	758,129,253	43,786,581	(6,459,972)	(11,316,666)	311,219	-	-	0	784,450,415	
<b>Note: * The total of ending balances must agree to Line 17, Page 12.</b>											
<b>Note: ** The total of ending balances must agree to Line 32, Page 12.</b>											
<b>Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.</b>											

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System										
For the Year Ended December 31, 2020										
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
30100	Organization	-	-	-	-	-	-	-	-	-
30200	Franchise & Consents	798,454	16,871	-	-	-	-	-	-	815,325
30300	Misc Intangible Plant	14,970,869	2,320,761	(390,337)	-	-	-	-	-	16,901,292
30301	Custom Intangible Plant	872,648	55,495	-	-	-	-	-	-	928,144
37402	Land Rights	23,393	3,354	-	-	-	-	-	-	26,747
39002	Structures & Improve Leases	16,665,364	2,396,481	(390,337)	-	-	-	-	-	18,671,508
	<b>Subtotal 108 - 404 *</b>									
		(60,224)	-	(6,174,610)	-	-	-	6,174,610	-	(60,224)
	<b>Depreciable Assets:</b>	6,572,395	628,839	(1,666,136)	-	-	-	-	-	7,095,098
37500	Structures & Improvements	202,521,521	9,164,963	(2,449,326)	(2,991,958)	26,200	-	-	-	206,301,391
37600	Main Steel	202,845,973	8,566,279	(1,704,602)	(2,113,004)	30,434	-	-	-	207,115,981
37602	Main Plastic	3,697,216	657,074	(28,660)	(6,576)	-	-	-	-	4,318,653
37800	Meas & Reg Station Exp Ger	12,659,950	2,363,691	(27,373)	(1,631,976)	4,721	-	-	-	14,378,268
37900	Meas & Reg Station Exp City	38,914,671	1,469,720	(398,710)	(2,335,017)	33,343	-	-	-	38,378,426
38000	Services Steel	179,201,697	9,400,320	(572,194)	(1,212)	1,767	-	-	-	185,539,941
38002	Services Plastic	26,675,633	3,421,022	(158,439)	(380,745)	-	-	-	-	29,525,017
38100	Meters	32,897,826	1,922,056	(51,809)	(1,304)	-	-	-	-	34,280,699
38200	Meter Installations	7,874,388	617,529	(60,928)	(149)	-	-	-	-	8,438,805
38300	House Regulators	13,106,663	1,178,593	(60,928)	(1,304)	-	-	-	-	14,224,179
38400	House Regulator Installs	6,564,089	379,719	(654,447)	(1,946)	-	-	-	-	6,289,362
38500	Meas & Reg Station Exp Ind	4,038,171	640,380	(1,946)	-	-	-	-	-	4,676,606
38700	Other Equipment	13,502	705	-	-	-	-	-	-	14,206
39100	Office Furniture	1,183,034	164,156	(82,730)	-	-	-	-	-	1,264,461
39101	Computer Equipment	3,352,409	597,829	(20,695)	-	-	-	-	-	3,929,544
39102	Office Equipment	635,071	94,684	(58,022)	-	-	-	-	-	671,733
39201	Vehicles up to 1/2 Tons	4,550,320	941,650	(623,639)	(12,382)	99,966	-	-	-	4,955,915
39202	Vehicles from 1/2 - 1 Tons	5,042,131	1,638,398	(423,493)	(24,950)	60,696	-	-	-	6,292,782
39204	Trailers & Other	413,315	95,436	(1,659)	(47)	1,718	-	-	-	508,763
39205	Vehicles over 1 Ton	856,830	193,753	-	(1,801)	1,760	-	-	-	1,050,542
39300	Stores Equipment	380	50	-	-	-	-	-	-	430
39400	Tools, Shop & Garage Equip	2,925,675	475,482	-	-	-	-	-	-	3,401,157
39401	CNG Stations	964	1,564	-	-	-	-	-	-	2,529
39500	Laboratory Equipment	-	-	-	-	-	-	-	-	-
39600	Power Operated Equipment	1,745,564	191,056	(38,842)	(349)	4,044	-	-	-	1,901,474
39700	Communication Equipment	2,896,255	321,314	(30,587)	-	-	-	-	-	3,187,482
39800	Miscellaneous Equipment	192,545	15,902	(2,267)	-	-	-	-	-	206,180
39900	Other Tangible Property	-	-	-	-	-	-	-	-	-

Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.



Annual Status Report									
Analysis of Entries in Accumulated Depreciation & Amortization									
Company: Peoples Gas System									
For the Year Ended December 31, 2020									
Acct. No. Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									Page 2 of 2
<b>Capital Recovery Schedules:</b>									
<b>Subtotal 108-403 *</b>	777,463,827	47,578,636	(14,882,049)	(9,501,469)	264,649	-	6,174,610	-	807,098,204
<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>									
10400 Lease to Others	2,129,103	656,756	-	-	-	-	-	-	2,785,859
10500 Property Held for Future Use	-	-	-	-	-	-	-	-	-
11400 Acquisition Adjustment	4,857,484	129,709	-	-	-	-	-	-	4,987,192
Subtotal	6,986,587	786,465	-	-	-	-	-	-	7,773,052
<b>Total Accumulated Reserve**</b>	784,450,414	48,365,101	(14,882,049)	(9,501,469)	264,649	-	6,174,610	-	814,871,266
<p>Note: * The total of ending balances must agree to Line 17, Page 12.</p> <p>Note: ** The total of ending balances must agree to Line 32, Page 12.</p> <p>Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.</p>									

Annual Status Report											
Analysis of Entries in Accumulated Depreciation & Amortization											
Company: Peoples Gas System	Page 1 of 2										
For the Year Ended December 31, 2021	Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>											
	30100	Organization	-	-	-	-	-	-	-	-	-
	30200	Franchise & Consents	-	-	-	-	-	-	-	-	815,325
	30300	Misc Intangible Plant	815,325	-	-	-	-	-	-	-	-
	30301	Custom Intangible Plant	16,901,292	3,476,483	-	-	-	-	-	-	20,377,775
	37402	Land Rights	928,144	55,495	-	-	-	-	-	-	983,639
	39002	Structures & Improve Leases	26,747	3,354	-	-	-	-	-	-	30,101
		<b>Subtotal 108 - 404 *</b>	<b>18,671,508</b>	<b>3,535,332</b>	-	-	-	-	-	-	<b>22,206,840</b>
<b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b>											
<b>Depreciable Assets:</b>											
	37400	Land Distribution	(60,224)	-	-	-	-	-	-	-	(60,224)
	37500	Structures & Improvements	7,035,098	713,625	-	-	-	-	-	-	7,748,723
	37600	Mains Steel	206,301,391	12,625,578	(1,619,165)	(3,803,198)	44,268	-	-	-	213,548,874
	37602	Mains Plastic	207,115,081	10,950,389	(1,200,238)	(524,838)	34,748	-	-	-	216,375,142
	37700	37700 - Compressor Equipment	-	375,782	-	(118,759)	6,928	-	-	-	263,951
	37800	Meas & Reg Station Equip Gen	4,318,853	570,858	(1,620)	(96)	-	-	-	-	4,887,995
	37900	Meas & Reg Station Equip City	14,976,268	1,670,338	(2,240)	(2,240)	-	-	-	-	16,644,366
	38000	Services Steel	38,378,426	2,431,964	(275,794)	(2,700,180)	7,621	-	-	-	37,842,037
	38002	Services Plastic	185,539,941	12,444,360	(404,035)	(1,526,164)	41,999	-	-	-	196,096,102
	38100	Meters	29,525,017	4,062,421	(224,015)	(598)	23,108	-	-	-	33,385,933
	38200	Meter Installations	34,280,699	1,682,316	(14,234)	(34,820)	16,451	-	-	-	35,930,413
	38300	House Regulators	8,438,805	319,837	(3,422)	-	-	-	-	-	8,755,220
	38400	House Regulator Installs	14,224,179	566,521	(2,016)	-	-	-	-	-	14,788,683
	38500	Meas & Reg Station Equip Ind	6,289,362	345,803	-	-	-	-	-	-	6,635,165
	38700	Other Equipment	4,676,606	360,441	-	-	-	-	-	-	5,037,046
	39000	Structures & Improvements	14,206	676	-	-	-	-	-	-	14,882
	39100	Office Furniture	1,264,461	117,955	(502,607)	-	-	-	-	-	879,809
	39101	Computer Equipment	3,929,544	390,195	(1,851,192)	-	-	-	-	-	2,468,546
	39102	Office Equipment	671,733	94,079	-	-	-	-	-	-	765,812
	39103	39103 - Office Furniture	4,955,915	584,792	(825,806)	(4,505)	143,296	-	-	-	4,853,692
	39201	Vehicles up to 1/2 Tons	6,292,782	837,957	(405,524)	(4,186)	57,712	-	-	-	6,778,740
	39202	Vehicles from 1/2 - 1 Tons	508,763	92,564	(3,865)	(474)	1,612	-	-	-	588,599
	39205	Trailers & Other	1,050,542	191,560	-	-	-	-	-	-	1,242,101
	39300	Stores Equipment	430	54	-	-	-	-	-	-	484
	39400	Tools, Shop & Garage Equip	3,401,157	396,580	(96,232)	-	-	-	696	-	3,701,505
	39401	CNG Stations	2,529	2,360	-	-	-	-	-	-	5,584
	39500	Laboratory Equipment	-	-	-	-	-	-	-	-	-
	39600	Power Operated Equipment	1,901,474	82,993	-	-	-	-	-	-	1,984,466
	39700	Communication Equipment	3,187,482	246,638	(855,384)	-	-	-	-	-	2,578,736
	39800	Miscellaneous Equipment	206,180	12,292	-	-	-	-	-	-	218,472
	39900	Other Tangible Property	-	-	-	-	-	-	-	-	-

Annual Status Report										
Analysis of Entries in Accumulated Depreciation & Amortization										
Company: Peoples Gas System For the Year Ended December 31, 2021	Acct. No. Description (Continued)	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
<b>Capital Recovery Schedules:</b>										
		807,098,204	55,706,259	(8,285,149)	(8,720,058)	377,743	-	696	-	846,177,695
	<b>Subtotal 108-403 *</b>									
	<b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b>									
	10400 Lease to Others	2,785,859	656,534	-	-	-	-	(696)	-	3,441,697
	10500 Property Held for Future Use	-	-	-	-	-	-	-	-	-
	11400 Acquisition Adjustment	4,987,192	40,961	-	-	-	-	-	-	5,028,153
	Subtotal	7,773,052	697,494	-	-	-	-	(696)	-	8,469,850
	<b>Total Accumulated Reserve**</b>	814,871,256	56,403,754	(8,285,149)	(8,720,058)	377,743	-	-	-	854,647,545
	<b>Note: * The total of ending balances must agree to Line 17, Page 12.</b>									
	<b>Note: ** The total of ending balances must agree to Line 32, Page 12.</b>									
	<b>Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.</b>									

PGS 2022 ANNUAL STATUS REPORT

Actual 2022 (to be filed)

Account	Depr Description	RESERVE 2021 BOP	Depreciation	Retirements	Gross Salvage	Gross COR	Adj / Xfers	RESERVE 2022 EOP	2021 Depr Rate
10400	39401 - CNG Station Equipment	3,441,698	389,788	(10,601,441)	-	-	7,427,337	657,383	5.0%
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%
30100	30100 - Organization	0	-	-	-	-	-	-	0.0%
30200	30200 - Franchise & Consents	0	-	-	-	-	-	-	0.0%
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%
30301	30301 - Custom Intangible Plant	20,377,774	3,954,520	(147,825)	-	-	-	24,184,470	4.0%
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	6.6%
33600	33600-Renewable Natural Gas (RNG)	-	-	-	-	-	-	-	0.0%
36400	36400-Liquidified Natural Gas (LNG)	-	-	-	-	-	-	-	0.0%
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	3.5%
37402	37402 - Land Rights	983,639	55,495	-	-	-	-	1,039,134	0.0%
37500	37500 - Structures & Improvements	7,748,723	728,237	-	-	-	-	8,476,960	1.3%
37600	37600 - Mains Steel	213,548,874	191,267	(970,104)	(88,474)	(5,411,564)	-	207,270,000	2.8%
37602	37602 - Mains Plastic	216,375,142	11,804,263	(2,499,867)	(53,063)	(3,974,158)	-	221,652,318	2.1%
37700	37700 - Compressor Equipment	263,951	574,885	-	(1,471)	(109,215)	-	770,155	3.0%
37800	37800 - Meas & Reg Station Exp Gen	4,887,996	589,425	(160,303)	-	-	-	5,207,902	2.7%
37900	37900 - Meas & Reg Station Exp City	16,644,366	1,927,141	(24,255)	-	-	-	18,547,252	2.1%
38000	38000 - Services Steel	37,842,038	2,606,835	(36,015)	(10,368)	(684,301)	-	39,718,188	4.0%
38002	38002 - Services Plastic	196,096,102	13,873,788	(297,872)	(34,186)	(2,371,310)	-	207,266,522	2.7%
38100	38100 - Meters	33,385,932	4,405,981	-	-	-	-	37,791,913	2.7%
38200	38200 - Meter Installations	35,930,411	1,889,865	-	-	-	-	37,820,276	2.2%
38300	38300 - House Regulators	8,755,221	341,869	-	-	-	-	9,097,090	1.8%
38400	38400 - House Regulator Installs	14,788,684	665,251	-	-	-	-	15,453,935	1.9%
38500	38500 - Meas & Reg Station Exp Ind	6,635,165	346,426	-	-	-	-	6,981,591	2.3%
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38700	38700 - Other Equipment	5,037,046	392,828	(1,000)	1,325	-	-	5,430,199	3.0%
39000	39000 - Structures & Improvements	14,882	676	-	-	-	-	15,559	2.4%
39002	39002 - Structur & Improv Leasehold	30,101	3,354	-	-	-	-	33,455	2.4%
39100	39100 - Office Furniture	879,810	111,763	-	-	-	-	991,573	5.9%
39101	39101 - Computer Equipment	2,468,546	358,849	-	-	-	-	2,827,395	11.1%
39102	39102 - Office Equipment	765,812	98,560	(1,581)	-	-	-	862,791	6.7%
39103	39103 - Office Furniture	-	-	-	-	-	-	-	0.0%
39201	39201 - Vehicles up to 1/2 Tons	4,853,691	563,949	(531,939)	237,601	(44,931)	-	5,088,371	7.0%
39202	39202 - Vehicles from 1/2 - 1 Tons	6,778,740	929,530	(408,618)	132,685	(76,132)	-	7,356,204	5.6%
39203	39203 - Airplane	0	-	-	-	-	-	-	0.0%
39204	39204 - Trailers & Other	598,599	95,235	-	-	-	-	693,834	2.9%
39205	39205 - Vehicles over 1 Ton	1,242,102	181,202	(340,104)	17,858	(2,959)	-	1,098,099	6.6%
39300	39300 - Stores Equipment	484	54	-	-	-	-	538	4.2%
39400	39400 - Tools, Shop & Garage Equip	3,701,437	395,509	-	-	-	-	4,096,945	5.6%
39401	39401 - CNG Station Equipment	5,652	2,933	-	-	-	-	8,584	5.0%
39500	39500 - Laboratory Equipment	0	-	-	-	-	-	-	5.0%
39600	39600 - Power Operated Equipment	1,984,466	83,869	-	-	-	-	2,068,335	2.7%
39700	39700 - Communication Equipment	2,578,736	231,796	(100,378)	-	-	-	2,710,155	7.7%
39800	39800 - Miscellaneous Equipment	218,472	10,608	-	-	-	-	229,081	5.0%
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	0.0%
33601	33601-Renewable Natural Gas (RNG) 104	-	-	-	-	-	-	-	6.6%
		<b>854,647,546</b>	<b>47,825,753</b>	<b>(16,121,301)</b>	<b>201,906</b>	<b>(12,741,781)</b>	<b>7,427,337</b>	<b>881,239,460</b>	

PGS 2023 ANNUAL STATUS REPORT  
Forecast 2023

Account	Depr Description	RESERVE 2022 BOP	Depreciation	Retirements	Gross Salvage RWIP Salvage	Gross COR RWIP COR	Adj / Xfers	RESERVE 2023 EOP	2021 Depr Rate
10400	39401 - CNG Station Equipment	657,383	126,350	-	-	-	-	783,733	5.0%
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%
30100	30100 - Organization	-	-	-	-	-	-	-	0.0%
30200	30200 - Franchise & Consents	-	-	-	-	-	-	-	4.0%
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%
30301	30301 - Custom Intangible Plant	24,184,470	5,963,799	-	-	-	-	30,148,269	6.6%
30302	30302 - SAP Intangible Plant	-	-	-	-	-	-	-	0.0%
33600	33600-Renewable Natural Gas (RNG)	-	515,471	-	-	-	-	515,471	3.5%
36400	36400-Liquidified Natural Gas (LNG)	-	25,561	-	-	-	-	25,561	3.5%
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	0.0%
37402	37402 - Land Rights	1,039,134	55,495	-	-	-	-	1,094,629	1.3%
37500	37500 - Structures & Improvements	8,476,960	834,444	(422,244)	-	-	-	8,889,159	2.8%
37600	37600 - Mains Steel	207,270,000	(3,779,496)	(1,316,000)	-	-	-	202,174,503	2.1%
37602	37602 - Mains Plastic	221,652,318	14,301,276	(18,176,561)	-	(6,610,408)	-	211,166,626	1.6%
37700	37700 - Compressor Equipment	770,155	575,619	-	-	-	-	1,345,774	3.0%
37800	37800 - Meas & Reg Station Exp Gen	5,207,902	597,808	(1,739)	-	-	-	5,803,971	2.7%
37900	37900 - Meas & Reg Station Exp City	18,547,252	2,317,969	(1,377,905)	-	-	-	19,487,317	2.1%
38000	38000 - Services Steel	39,718,188	2,723,414	-	-	-	-	42,441,602	4.0%
38002	38002 - Services Plastic	207,266,522	15,601,892	(5,287,018)	-	(5,703,648)	-	211,877,748	2.7%
38100	38100 - Meters	37,791,913	4,780,062	(581,642)	-	-	-	41,990,333	5.0%
38200	38200 - Meter Installations	37,820,276	2,167,772	(1,171,778)	-	(736,256)	-	38,080,014	2.2%
38300	38300 - House Regulators	9,087,090	365,614	(73,134)	-	-	-	9,369,571	1.8%
38400	38400 - House Regulator Installs	15,453,935	734,866	-	-	-	-	16,188,801	1.9%
38500	38500 - Meas & Reg Station Exp Ind	6,981,591	349,527	-	-	-	-	7,331,118	2.3%
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38700	38700 - Other Equipment	5,430,199	402,955	-	-	-	-	5,833,154	3.0%
39000	39000 - Structures & Improvements	15,559	9,689	(43,541)	-	-	-	(18,293)	2.4%
39002	39002 - Structur & Improv Leasehold	33,455	3,220	-	-	-	-	36,675	2.4%
39100	39100 - Office Furniture	991,573	122,594	-	-	-	-	1,114,167	5.9%
39101	39101 - Computer Equipment	2,827,395	604,268	-	-	(84)	-	3,431,578	11.1%
39102	39102 - Office Equipment	862,791	102,488	-	-	-	-	965,279	6.7%
39103	39103 - Office Furniture	-	-	-	-	-	-	-	0.0%
39201	39201 - Vehicles up to 1/2 Tons	5,088,371	875,465	-	84,798	-	-	6,058,634	7.0%
39202	39202 - Vehicles from 1/2 - 1 Tons	7,356,204	997,005	-	-	-	-	8,353,209	5.6%
39203	39203 - Airplane	0	-	-	-	-	-	0	0.0%
39204	39204 - Trailers & Other	693,834	127,307	-	-	-	-	821,141	2.9%
39205	39205 - Vehicles over 1 Ton	1,098,099	169,233	-	-	-	-	1,267,332	6.6%
39300	39300 - Stores Equipment	538	54	-	-	-	-	592	4.2%
39400	39400 - Tools, Shop & Garage Equip	4,096,945	452,358	(128,459)	-	-	-	4,420,844	5.6%
39401	39401 - CNG Station Equipment	8,584	2,952	-	-	-	-	11,536	5.0%
39500	39500 - Laboratory Equipment	0	-	-	-	-	-	0	0.0%
39600	39600 - Power Operated Equipment	2,068,335	91,503	(38,779)	-	-	-	2,121,059	2.7%
39700	39700 - Communication Equipment	2,710,155	230,958	(4,792)	-	-	-	2,936,320	7.7%
39800	39800 - Miscellaneous Equipment	229,081	29,603	(46,705)	-	-	-	211,979	5.0%
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	0.0%
33601	33601-Renewable Natural Gas (RNG) 104	-	1,961,773	-	-	-	-	1,961,773	6.6%
		<b>881,239,460</b>	<b>54,440,869</b>	<b>(28,670,298)</b>	<b>84,798</b>	<b>(13,050,396)</b>	<b>-</b>	<b>894,044,433</b>	

PEOPLES GAS SYSTEM, INC.  
DOCKET NO. 20220219-GU  
2022 UPDATED DEPRECIATION RATE STUDY  
BATES STAMPED PAGES: 1 - 158  
FILED: APRIL 4, 2023

PGS 2024 ANNUAL STATUS REPORT  
Forecast 2024

Account	Depr Description	RESERVE 2023 BOP	Depreciation	Retirements	Gross Salvage RWIP Salvage	Gross COR RWIP COR	Adj / Xfers	RESERVE 2024 EOP	2024 Proposed Depr Rate
10400	39401 - CNG Station Equipment	783,733	128,877	-	-	-	-	912,610	5.1%
10500	10500 - Future Use	-	-	-	-	-	-	-	0.0%
11501	11501 - PGS Acq Adj (Reserve)	5,028,153	-	-	-	-	-	5,028,153	0.0%
30100	30100 - Organization	0	-	-	-	-	-	0	0.0%
30200	30200 - Franchise & Consents	0	-	-	-	-	-	0	4.0%
30300	30300 - Misc Intangible Plant	815,325	-	-	-	-	-	815,325	4.0%
30301	30301 - Custom Intangible Plant	30,148,269	-	-	-	-	-	37,523,501	6.6%
30302	30302 - SAP Intangible Plant	-	7,375,232	-	-	-	-	-	0.0%
33600	33600-Renewable Natural Gas (RNG)	515,471	547,728	-	-	-	-	1,063,199	3.4%
36400	36400-Liquidified Natural Gas (LNG)	25,561	52,523	-	-	-	-	78,084	3.5%
37400	37400 - Land Distribution	(60,225)	-	-	-	-	-	(60,225)	0.0%
37402	37402 - Land Rights	1,094,629	55,495	-	-	-	-	1,150,125	1.3%
37500	37500 - Structures & Improvements	8,889,159	951,000	(969,858)	-	-	-	8,870,302	2.9%
37600	37600 - Mains Steel	202,174,503	19,993,681	(896,054)	(5,506)	(33,036)	-	221,233,588	2.4%
37602	37602 - Mains Plastic	211,166,626	18,189,263	(9,386,344)	-	(6,848,015)	-	213,121,529	1.8%
37700	37700 - Compressor Equipment	1,345,774	575,619	-	-	-	-	1,921,393	3.0%
37800	37800 - Meas & Reg Station Eq Gen	5,803,971	678,531	(58,933)	-	-	-	6,423,569	3.0%
37900	37900 - Meas & Reg Station Eq City	19,487,317	2,589,142	(563,868)	-	-	-	21,492,591	2.2%
38000	38000 - Services Steel	42,441,602	2,927,670	-	-	-	-	45,369,272	4.3%
38002	38002 - Services Plastic	211,877,748	19,729,701	(5,000,901)	-	(5,476,332)	-	221,130,216	3.1%
38100	38100 - Meters	41,990,333	4,964,200	(1,229,656)	-	-	-	45,724,877	4.7%
38200	38200 - Meter Installations	38,060,014	3,019,238	(1,162,211)	-	(716,706)	-	39,220,335	2.7%
38300	38300 - House Regulators	9,389,571	444,747	(77,920)	-	-	-	9,756,397	2.1%
38400	38400 - House Regulator Installs	16,188,801	928,252	-	-	-	-	17,117,052	2.4%
38500	38500 - Meas & Reg Station Eq Ind	7,331,118	334,330	-	-	-	-	7,665,448	2.2%
38602	38602 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38608	38608 - Other Property Cust Premise	-	-	-	-	-	-	-	0.0%
38700	38700 - Other Equipment	5,833,154	402,955	-	-	-	-	6,236,109	3.0%
39000	39000 - Structures & Improvements	(18,293)	21,685	-	-	-	-	3,392	4.1%
39002	39002 - Structure & Improv Leasehold	36,675	5,501	-	-	-	-	42,176	4.1%
39100	39100 - Office Furniture	1,114,167	136,709	-	-	-	-	1,250,877	6.3%
39101	39101 - Computer Equipment	3,431,578	498,804	-	-	(75)	-	3,930,307	8.1%
39102	39102 - Office Equipment	965,279	94,840	-	-	-	-	1,060,119	6.2%
39103	39103 - Office Furniture	-	-	-	121,995	-	-	-	0.0%
39201	39201 - Vehicles up to 1/2 Tons	6,058,634	1,927,590	-	-	-	-	8,108,219	10.1%
39202	39202 - Vehicles from 1/2 - 1 Tons	8,353,209	1,264,059	-	-	-	-	9,617,268	7.1%
39203	39203 - Airplane	0	-	-	-	-	-	0	0.0%
39204	39204 - Trailers & Other	821,141	111,453	-	-	-	-	932,594	2.4%
39205	39205 - Vehicles over 1 Ton	1,267,332	143,592	-	-	-	-	1,410,924	5.6%
39300	39300 - Stores Equipment	592	55	-	-	-	-	647	4.3%
39400	39400 - Tools, Shop & Garage Equip	4,420,844	437,347	(65,861)	-	-	-	4,792,331	4.9%
39401	39401 - CNG Station Equipment	11,536	36,454	-	-	-	-	47,990	5.1%
39500	39500 - Laboratory Equipment	0	-	-	-	-	-	0	0.0%
39600	39600 - Power Operated Equipment	2,121,059	152,279	(63,540)	(16,867)	(8,333)	-	2,164,798	5.0%
39700	39700 - Communication Equipment	2,936,320	77,392	(960)	-	-	-	3,012,752	3.7%
39800	39800 - Miscellaneous Equipment	211,979	37,631	(15,145)	-	-	-	234,465	4.5%
39900	39900 - Other Tangible Property	-	-	-	-	-	-	-	7.7%
33601	33601-Renewable Natural Gas (RNG) 104	1,961,773	2,389,796	-	-	-	-	4,351,568	6.7%
		<b>894,044,433</b>	<b>91,223,370</b>	<b>(19,531,251)</b>	<b>99,822</b>	<b>(13,082,498)</b>		<b>952,753,877</b>	

Note 1: The \$34 million Amortization of Excess Depreciation Reserve was allocated over Distribution Plant based on the excess Theoretical Reserve as of 12/31/2024. Prior to the transfer the full \$34 million was all recorded in account 37600 - Mains Steel.

Note 2: The above reflects the proposed depreciation rates effective January 1, 2024.

SCHEDULE 1

Peoples Gas  
Comparison Of Annual Depreciation Accrual

Description	Forecasted Plant Balance 12/31/2024	Approved Annual Accrual Expense	Proposed Annual Accrual Expense	Difference
Intangible Plant	125,645,014	8,238,759	8,238,759	0
Distribution	3,184,550,513	70,783,473	79,061,644	8,278,172
General	80,620,735	4,775,684	5,526,551	750,867
Plant added in Forecast Period 2022-2024				
33600 RNG Plant	16,109,646	563,838	547,728	(16,110)
33601 RNG Plant Leased- 15 Years	35,668,592	2,389,796	2,389,796	0
36400 LNG Plant	1,503,356	52,617	52,617	0
Total	<u>\$3,444,097,857</u>	<u>\$86,804,167</u>	<u>\$95,817,096</u>	<u>\$9,012,929</u>

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SCHEDULE 2  
Peoples Gas  
Comparison of Net Salvage

Account Number	Account Title	Existing	Proposed	Change in Net Salvage
<b><u>Distribution Plant</u></b>				
37402	Land Rights	0	0	0
37500	Structures & Improvements	0	0	0
37600	Mains Steel	-50	-60	-10
37602	Mains Plastic	-33	-40	-7
37700	Compressor Equipment	-5	-5	0
37800	Meas & Reg Station Eq Gen	-10	-20	-10
37900	Meas & Reg Station Eq City	-10	-20	-10
38000	Services Steel	-125	-130	-5
38002	Services Plastic	-68	-75	-7
38100	Meters	3	0	-3
38200	Meter Installations	-25	-30	-5
38300	House Regulators	0	0	0
38400	House Regulator Installs	-25	-30	-5
38500	Meas & Reg Station Eq Ind	-2	0	2
38700	Other Equipment	0	0	0
<b><u>Transportation Equipment</u></b>				
39201	Vehicles up to 1/2 Tons	11	11	0
39202	Vehicles from 1/2 - 1 Tons	11	11	0
39204	Trailers & Other	15	20	5
39205	Vehicles over 1 Ton	4	7	3
<b><u>General Plant</u></b>				
30100	Organization Costs			
30200	Franchise & Consents	0	0	0
30300	Misc Intangible Plant	0	0	0
30301	Custom Intangible Plant	0	0	0
39000	Structures & Improvements	0	0	0
39100	Office Furniture	0	0	0
39101	Computer Equipment	0	0	0
39102	Office Equipment	0	0	0
39300	Stores Equipment	0	0	0
39400	Tools, Shop & Garage Equip	0	0	0
39401	CNC Station Equipment	0	0	0
39500	Laboratory Equipment	0	0	0
39600	Power Operated Equipment	10	10	0
39700	Communication Equipment	0	0	0
39800	Miscellaneous Equipment	0	0	0
33600	RNG Plant	-5	-5	0
33601	RNG Plant Leased- 15 Years	0	0	0
36400	LNG Plant	-5	-5	0



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Schedule 3  
Peoples Gas  
Comparison of Life Parameter

Account Number	Account Title	Existing		Proposed		Change In Average Service Life
		Average Service Life	Curve Type	Average Service Life	Curve Type	
<b><u>Distribution Plant</u></b>						
37402	Land Rights	75	SQ	75	SQ	0
37500	Structures & Improvements	33	L0	33	L0	0
37600	Mains Steel	65	R1.5	65	R1.5	0
37602	Mains Plastic	75	R2	75	R2	0
37700	Compressor Equipment	35	R2	35	R2	0
37800	Meas & Reg Station Eq Gen	40	R1.5	40	R1.5	0
37900	Meas & Reg Station Eq City	50	R2.5	52	R2	2
38000	Services Steel	52	R0.5	52	R0.5	0
38002	Services Plastic	55	R1.5	55	R2.5	0
38100	Meters	19	R2	20	R2	1
38200	Meter Installations	44	R1	45	R1.5	1
38300	House Regulators	42	S1	42	S1.5	0
38400	House Regulator Installs	47	R1	47	R1.5	0
38500	Meas & Reg Station Eq Ind	37	R3	39	R2.5	2
38700	Other Equipment	24	L2	27	L1.5	3
<b><u>Transportation Equipment</u></b>						
39201	Vehicles up to 1/2 Tons	9	L2.5	8	L2.5	-1
39202	Vehicles from 1/2 - 1 Tons	10	L3	10	L3	0
39204	Trailers & Other	27	R2	30	R1.5	3
39205	Vehicles over 1 Ton	12	L2	13	L2	1
<b><u>General Plant</u></b>						
30100	Organization Costs	Not Depreciable		Not Depreciable		
30200	Franchise & Consents	25	SQ	25	SQ	0
30300	Misc Intangible Plant	25	SQ	25	SQ	0
30301	Custom Intangible Plant	15	SQ	15	SQ	0
39000	Structures & Improvements	25	L0	25	L0	0
39100	Office Furniture	17	SQ	17	SQ	0
39101	Computer Equipment	9	SQ	9	SQ	0
39102	Office Equipment	15	SQ	15	SQ	0
39300	Stores Equipment	24	SQ	24	SQ	0
39400	Tools, Shop & Garage Equip	18	SQ	18	SQ	0
39401	CNC Station Equipment	20	SQ	20	SQ	0
39500	Laboratory Equipment	20	SQ	20	SQ	0
39600	Power Operated Equipment	18	L1.5	18	L1.5	0
39700	Communication Equipment	13	SQ	13	SQ	0
39800	Miscellaneous Equipment	20	SQ	20	SQ	0
33600	RNG Plant	30	R2	30	R2	0
33601	RNG Plant Leased- 15 Years	15	SQ	15	SQ	0
36400	LNG Plant	30	R2	30	R2	0