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BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20230001-EI

Fuel and purchased power cost  
recovery clause with generating  
performance incentive factor.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 2

COMMISSIONERS  
PARTICIPATING: CHAIRMAN ANDREW GILES FAY  
COMMISSIONER ART GRAHAM  
COMMISSIONER GARY F. CLARK  
COMMISSIONER MIKE LA ROSA  
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, April 4, 2023

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and  
Notary Public in and for  
the State of Florida at Large

PREMIER REPORTING  
112 W. 5TH AVENUE  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: All right. Commissioners, next  
3 we are going to move back into Item No. 2. I am  
4 going to give some folks a few minutes to set up  
5 here just so we've got our right staff available on  
6 this item.

7 And, Mr. Kelley, when you are ready to present  
8 a summary on this item for us.

9 MR. KELLEY: Good morning, Commissioners.

10 Item No. 2 is staff's recommendation  
11 concerning Florida Power & Light's petition for a  
12 midcourse correction of its currently approved fuel  
13 charges. The primary reason for the company's  
14 midcourse correction is 2023 natural gas costs  
15 being lower than previously estimated.

16 Staff's recommendation is for the company's  
17 fuel recovery factors to be downwardly adjusted as  
18 a result of its updated fuel cost projection  
19 beginning with the May 2023 billing cycle.

20 Interested parties wishing to address the  
21 Commission are Florida Power & Light, and the  
22 Office of Public Counsel is available to answer any  
23 questions if need be. Staff is also prepared to  
24 address any questions.

25 Thank you, Commissioners.

1           CHAIRMAN FAY: Thank you, Mr. Kelley.

2           Commissioners, we will move into comments from  
3 those who are in attendance. I believe, Ms.  
4 Moncada, you are the only person it appears who has  
5 comments this morning, so you are recognized to  
6 present your comments when you are ready.

7           MS. MONCADA: Thank you. Thank you for  
8 allowing me to make very brief comments.

9           I first and foremost want to thank your staff  
10 for processing this petition for a midcourse  
11 correction in an expedited manner, FPL fully  
12 supports staff's recommendation.

13           Our midcourse correction would flow back to  
14 customers an estimated \$449 million over an  
15 11-month period, with most of that being flowed  
16 back this year, in 2023. It accomplishes two  
17 things.

18           The first is that on a 1,000 kWh bill, it  
19 lowers the fuel charge by \$4.32. And second, by  
20 spreading the overrecovery over the requested  
21 11-month period, it helps to offset the hurricane  
22 restoration charge that was approved by this  
23 commission at last month's Agenda Conference.

24           Thank you.

25           CHAIRMAN FAY: Great. Thank you Ms. Moncada.

1           Seeing no other comments on this item.

2           Commissioners, I am happy to take any questions for  
3           our staff, or any comments on Item No. 2 at this  
4           time.

5           Showing none, I will take up a motion on Item  
6           No. 2.

7           COMMISSIONER CLARK: Move staff recommendation  
8           on Item 2, Mr. Chairman.

9           COMMISSIONER GRAHAM: Second.

10          CHAIRMAN FAY: Okay. We have a motion and a  
11          second.

12          All that approve staff recommendation say aye.

13          (Chorus of ayes.)

14          CHAIRMAN FAY: Show Item 2 passed unanimously.

15          With that, Commissioners, that concludes our  
16          Agenda Conference today. Thank you so much.

17          (Agenda item concluded.)

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CERTIFICATE OF REPORTER

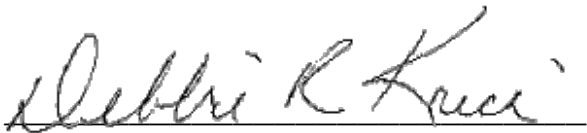
STATE OF FLORIDA )  
COUNTY OF LEON )

I, DEBRA KRICK, Court Reporter, do hereby  
certify that the foregoing proceeding was heard at the  
time and place herein stated.

IT IS FURTHER CERTIFIED that I  
stenographically reported the said proceedings; that the  
same has been transcribed under my direct supervision;  
and that this transcript constitutes a true  
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,  
employee, attorney or counsel of any of the parties, nor  
am I a relative or employee of any of the parties'  
attorney or counsel connected with the action, nor am I  
financially interested in the action.

DATED this 17th day of April, 2023.



DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH31926  
EXPIRES AUGUST 13, 2024