



Dianne Strand
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Affairs, Nuclear Division
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April 28, 2023

-VIA ELECTRONIC FILING -

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20230009-EI
Turkey Point 6 & 7 Project Summary Presentation

Dear Mr. Teitzman:

In accordance with Order No. PSC-2017-0445-FOF-EI issued on November 17, 2017 (“Final Order”) in Docket No. 20170009-EI, Florida Power and Light Company (“FPL”) files this letter for informational purposes only.

FPL has continued work to finalize the status of licenses, certifications, permits and approvals associated with the Turkey Point Units 6 & 7 project (the “Project”). There are no expected changes in the project relative to FPL’s plans to pause the Project as discussed in the Final Order issued in Docket No. 20170009-EI.

In the immediate term (2023 budget year), FPL does not anticipate costs beyond those necessary to maintain licenses, certifications or permits received. This effort continues to be minimal and is not anticipated to change in scope beyond that currently budgeted. However, such work does require interface with various agencies who may request additional information, periodic reports, or other administrative requests. To that end, there may be minor changes in scope or schedule that we expect to manage within the budget. FPL received the Combined Operating License in April 2018, the Army Corps Wetlands permits in December 2019, and the Site Certification was finalized in February 2020.

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

Over the long term (several years), FPL will maintain an awareness of the general progress and associated developments in the AP1000 projects in China and the US. These projects are expected to move through significant milestones in the coming years. The performance of the projects through these milestones will assist in identifying the expected level of resources required to complete the construction and ultimate transition to operations.

Per Section 366.93(5), F.S. and Rule 25-6.0423 (9)(f), F.A.C., annual budget and actual cost updates for the Turkey Point 6 & 7 Project are to be included in FPL's Annual Report to the Florida Public Service Commission (the "Commission"). Please note that consistent with FPL having placed this project on hold (pause), we have not updated the project costs for completion of Turkey Point Units 6 & 7. As noted in our 2017 filing, we would not expect to update the Total Estimated in Service Cost until FPL decided to bring the Project back to the Commission for purposes of seeking permission to move forward. Thus, the enclosed schedule reflects what was submitted in Docket No. 20170009-EI and remains the latest updated estimated in-service project cost; this schedule has been updated to reflect actual costs incurred through December 31, 2022.

Please contact me should you have any questions or concerns.

Sincerely,

/s/Dianne Strand
Dianne Strand

Enclosure

Budgeted and Actual In-Service Costs of Nuclear Power Plant

Florida Power & Light Company
For the Year Ended December 31, 2022

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item

Plant Name: Turkey Point 6 & 7

	Actual Costs as of 12/31/2022 (a)	Remaining Budgeted Costs To Complete Plant		Total Estimated In-Service Cost (e)		Estimated Cost Provided in the Petition for Need determination	
		Low Range	High Range	Low Range	High Range	Low Range	High Range
Site Selection	\$ 6,118,105	\$ -	\$ -	\$ 6,118,105	\$ 6,118,105	\$ 8,000,000	\$ 8,000,000
Pre-Construction	\$ 260,856,370	\$ 85,949,833	\$ 121,782,442	\$ 346,806,203	\$ 382,638,812	\$ 465,000,000	\$ 465,000,000
Construction	\$ -	\$ 11,155,665,197	\$ 16,406,703,271	\$ 11,155,665,197	\$ 16,406,703,271	\$ 8,149,000,000	\$ 12,124,000,000
AFUDC & Carrying Charges (b)(c)	\$ 55,229,042	\$ 3,398,411,857	\$ 5,024,061,225	\$ 3,453,640,899	\$ 5,079,290,267	\$ 3,461,000,000	\$ 5,160,000,000
Total (d)	\$ 322,203,518	\$ 14,640,026,886	\$ 21,552,546,937	\$ 14,962,230,404	\$ 21,874,750,455	\$ 12,083,000,000	\$ 17,757,000,000

Notes:

- a) Actual Sunk costs represent costs incurred on the project as of December 31, 2022. This amount does not include any termination or other cancellation costs that could be incurred in the event of project cancellation or deferral.
- b) Carrying Charges on over/under recoveries are not included as part of Sunk Costs.
- c) AFUDC is calculated on the non-incremental costs total company and includes carrying charges.
- d) Totals may not add due to rounding.
- e) Total estimated in-service cost is based on 2017 total project cost estimate