



May 18, 2023

Office of Commission Clerk
Florida Public Service Commission
Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399

Re: Docket No. 20220201-WU – Proposed Settlement on Overearnings

Dear Commission Clerk,

Florida Community Water Systems, Inc. (FCWS) hereby submits its proposed settlement agreement on overearnings on certain systems for the years 2021 and 2022. FCWS has met with both the Staff of the Florida Public Service Commission as well as with the Office of Public Counsel.

The Office of Public Counsel has expressed its agreement with this proposed settlement offer. This offer is based upon the Staff's calculations which have been approved by the OPC.

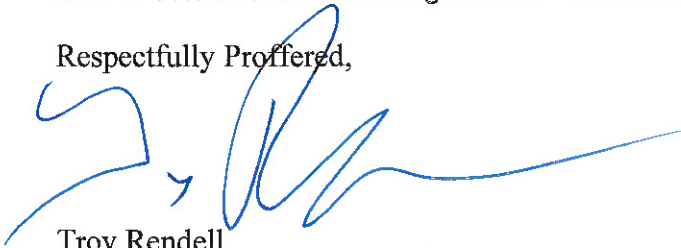
The proposed settlement is the result of good faith efforts to address the overearning issues in this proceeding in a manner that will clarify and resolve issues raised in the docket and avoid the unnecessary expense and uncertainty associated with further litigation. The proposed settlement results in a fair, just, and reasonable disposition of this issue in the docket to the benefit of the affected customers. Thus, the proposed settlement is consistent with the Commission's long-standing policy to encourage settlements that provide benefits to the customers and avoid unnecessary additional litigation expense.

In proposing this settlement offer, FCWS asserts this offer or any of the terms in the settlement offer shall not have any precedential value, except to enforce the provisions of this settlement offer in any subsequent proceeding before the Commission.

The attached schedule outlines the offer of refunds to be addressed as an issue to be decided by the Commission in this docket.

Offer of Settlement Overearning Refunds – Florida Community Water Systems, Inc.

Respectfully Proffered,

A handwritten signature in blue ink, appearing to read 'Troy Rendell', with a long horizontal flourish extending to the right.

Troy Rendell

Vice President

Investor Owned Utilities

// for Florida Community Water Systems, Inc.

Florida Community Water Systems, Inc.

Agreement on refunds to customers due to overearnings:

Black Bear Water System

	<u>2021</u>	<u>2022</u>
Overearnings	\$ 25,500	\$ 4,720
Service Revenues	\$ 189,042.87	\$ 153,074.40
% Refund	13.49%	3.08%

Brevard Water System

	<u>2022</u>
Overearnings	\$ 4,078
Service Revenues	\$ 155,775.31
% Refund	2.62%

Lakeside System

Water:	<u>2022</u>
Overearnings	\$ 8,456
Service Revenues	\$ 86,361.86
% Refund	9.79%

Wastewater:	<u>2021</u>	<u>2022</u>
Overearnings	\$ 7,403	\$ 5,564
Service Revenues	\$ 87,822.65	\$ 88,322.26
% Refund	8.43%	6.30%

Harbor Water System

	<u>2021</u>	<u>2022</u>
Overearnings	\$ 44,012	\$ 23,041
Service Revenues	\$ 463,283.03	\$ 468,095.95
% Refund	9.50%	4.92%