

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: June 16, 2023

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Penny Mallow, Public Utility Analyst II, Office of Industry Development & Market Analysis

RE: Docket No. 20230040-TX-Application for certificate to provide local telecommunications service by LIVEWIRE TELECOM LLC.

Attached is LIVEWIRE TELECOM LLC's additional financial information. Please add to docket file. If you have questions please contact me at 413-6586.

RECEIVED-FPSC
2023 JUN 16 AM 10:50
COMMISSION
CLERK



EXHIBIT B (AMENDED)

3 YEAR PROJECTED FINANCIALS

No historical data available. Projections based on industry experience & market analysis.

Prepared by:



NONA LS ACCOUNTING INC

Balance Sheet

LIVEWIRE TELECOM LLC

Year 2023

Year 2024

Year 2025

Balance summary			
Total assets	\$715,130.15	\$597,985.00	\$908,488.00
Total liabilities and owner's equity	\$715,130.15	\$597,985.00	\$908,488.00
Balance	\$0.00	\$0.00	\$0.00

Assets

■ Year 2023 ■ Year 2024



Liabilities and owner's equity

■ Year 2023 ■ Year 2024



Assets

	Year 2023	Year 2024	Year 2025
Current assets			
Cash	\$177,880.15	\$295,385.00	\$361,888.00
Accounts receivable	\$400,000.00	\$100,000.00	\$180,000.00
Total current assets	\$577,880.15	\$395,385.00	\$541,888.00
Fixed assets			
Property and equipment	\$100,000.00	\$150,000.00	\$300,000.00
Equity and other investments	\$1,250.00	\$1,600.00	\$1,600.00
Less accumulated depreciation	\$24,000.00	\$36,000.00	\$48,000.00
Total Fixed Assets	\$125,250.00	\$187,600.00	\$349,600.00
Other assets			
Goodwill assets	\$12,000.00	\$15,000.00	\$17,000.00
Total Other Assets	\$12,000.00	\$15,000.00	\$17,000.00

Liabilities and owner's equity

	Year 2023	Year 2024	Year 2025
Current liabilities			
Accounts payable	\$53,118.15	\$5,200.00	\$3,000.00
Accrued wages	\$200.00	\$300.00	\$350.00
Accrued compensation	\$240.00	\$190.00	\$100.00
Income taxes payable	\$84.00	\$42.00	\$42.00
Unearned revenue	\$400,000.00	\$100,000.00	\$150,000.00
Total current liabilities	\$453,642.15	\$105,732.00	\$153,492.00
Long-term liabilities			
Total long-term liabilities	\$0.00	\$0.00	\$0.00
Owner's equity			
Investment capital	\$47,000.00	\$47,000.00	\$47,000.00
Accumulated retained earnings	\$0.00	\$209,488.00	\$440,253.00
Shareholder Distribution	\$5,000.00	\$5,000.00	\$5,000.00
Net Income	\$209,488.00	\$230,765.00	\$262,743.00
Total owner's equity	\$261,488.00	\$492,253.00	\$754,996.00

Income Statement

LIVEWIRE TELECOM LLC

JAN - DEC 2023

Financial Statements in U.S. Dollars

Revenue

Gross Sales
Less: Sales Returns and Allowances
Net Sales

\$ 450,000.00
\$ 450,000.00

Cost of Goods Sold

Beginning Inventory
Add: Purchases
Direct Labor
Indirect Expenses
Inventory Available
Less: Ending Inventory
Cost of Goods Sold

0
\$ -

Gross Profit (Loss)

\$ 450,000.00

Expenses

Accounting
ASR & LNP Cost
Automobile Expense
Bank Charges
Business Fee & License
Contract Labor
Depreciation
Fair Share Plan (FSP)
Insurance
Network & Facility Expense
Office Expense
OSS/BSS System
Payroll Taxes
Rent
Regulatory Consulting
Telephone
Utilities
Wages
Total Expenses

9450
3000
1500
150
2000
12000
24000
9000
2200
24000
1200
7500
9712
22000
10000
2000
800
100000
\$ 240,512.00

Net Operating Income

\$ 209,488.00

Other Income

Gain (Loss) on Sale of Assets
Interest Income
Total Other Income

\$ -

Net Income (Loss)

\$ 209,488.00

Income Statement

LIVEWIRE TELECOM LLC

JAN - DEC 2024

Financial Statements in U.S. Dollars

Revenue

Gross Sales	\$523,000.00	
Less: Sales Returns and Allowances		
Net Sales		\$523,000.00

Cost of Goods Sold

Beginning Inventory		
Add: Purchases		
Direct Labor		
Indirect Expenses		
Inventory Available		
Less: Ending Inventory		
Cost of Goods Sold		\$ -
Gross Profit (Loss)		\$523,000.00

Expenses

Accounting	6600	
ASR & LNP Cost	3000	
Automobile Expense	2500	
Bank Charges	200	
Business Fee & License	3000	
Contract Labor	17000	
Depreciation	36000	
Fair Share Plan (FSP)	19000	
Insurance	2200	
Network & Facility Expense	28500	
Office Expense	1500	
OSS/BSS System	7500	
Payroll Taxes	10435	
Rent	22000	
Regulatory Consulting	20000	
Telephone	2000	
Utilities	800	
Wages	110000	
Total Expenses		\$292,235.00
Net Operating Income		\$230,765.00

Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income		\$ -
Net Income (Loss)		\$230,765.00

Income Statement

LIVEWIRE TELECOM LLC

JAN - DEC 2025

Financial Statements in U.S. Dollars

Revenue

Gross Sales	\$ 596,000.00	
Less: Sales Returns and Allowances		
Net Sales		\$ 596,000.00

Cost of Goods Sold

Beginning Inventory		
Add: Purchases		
Direct Labor		
Indirect Expenses		
Inventory Available	0	
Less: Ending Inventory		
Cost of Goods Sold		\$ -
Gross Profit (Loss)		\$ 596,000.00

Expenses

Accounting	6600	
ASR & LNP Cost	3000	
Automobile Expense	4000	
Bank Charges	300	
Business Fee & License	4400	
Contract Labor	22000	
Depreciation	48000	
Fair Share Plan (FSP)	22000	
Insurance	2200	
Network & Facility Expense	30000	
Office Expense	1100	
OSS/BSS System	8750	
Payroll Taxes	11107	
Rent	22000	
Regulatory Consulting	25000	
Telephone	2000	
Utilities	800	
Wages	120000	
Total Expenses		\$ 333,257.00
Net Operating Income		\$ 262,743.00

Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income		\$ -
Net Income (Loss)		\$ 262,743.00