

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 30, 2023

Mr. Adam J. Teitzman, Commission Clerk
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20230001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

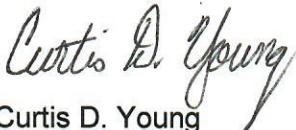
Dear Mr. Teitzman:

We are enclosing the January 2023 *revised* pages of Fuel Schedule A2, for our Consolidated Electric Florida divisions.

The revision reflects a correction of the *estimated* fuel revenues as indicated in bold on the enclosed pages of schedule A2. There are no changes to the *actual* fuel data and amounts.

If you have any questions, please contact me at cyoung@fpuc.com or Michael Cassel at mcassel@fpuc.com.

Sincerely,



Curtis D. Young
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
William Haffecke (no enclosure)
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2023 revised 6_30_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	6,982,926	6,036,056	946,870	15.7%	6,982,926	6,036,056	946,870	15.7%
c. Jurisdictional Fuel Revenue	6,982,926	6,036,056	946,870	15.7%	6,982,926	6,036,056	946,870	15.7%
d. Non Fuel Revenue	3,616,064	838,162	2,777,902	331.4%	3,616,064	838,162	2,777,902	331.4%
e. Total Jurisdictional Sales Revenue	10,598,990	6,874,219	3,724,771	54.2%	10,598,990	6,874,219	3,724,771	54.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 10,598,990	\$ 6,874,219	\$ 3,724,771	54.2%	\$ 10,598,990	\$ 6,874,219	\$ 3,724,771	54.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	53,439,745	50,525,612	2,914,133	5.8%	53,439,745	50,525,612	2,914,133	5.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	53,439,745	50,525,612	2,914,133	5.8%	53,439,745	50,525,612	2,914,133	5.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GS LD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 6,982,926	\$ 6,036,056	\$ 946,870	15.7%	\$ 6,982,926	\$ 6,036,056	\$ 946,870	15.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	588,645	588,645	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	6,394,281	5,447,411	946,870	17.4%	6,394,281	5,447,411	946,870	17.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	4,730,594	6,428,106	(1,697,512)	-26.4%	4,730,594	6,428,106	(1,697,512)	-26.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	4,730,594	6,428,106	(1,697,512)	-26.4%	4,730,594	6,428,106	(1,697,512)	-26.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	1,663,687	(980,695)	2,644,381	-269.6%	1,663,687	(980,695)	2,644,381	-269.6%
8. Interest Provision for the Month	(106,614)	989	(107,603)	-10880.0%	(106,614)	989	(107,603)	-10880.0%
9. True-up & Inst. Provision Beg. of Month	(30,840,177)	21,191,231	(52,031,408)	-245.5%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	588,645	588,645	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (28,694,459)	\$ 20,800,170	\$ (49,494,630)	-238.0%	\$ (28,694,459)	\$ 20,800,170	\$ (49,494,629)	-238.0%

* Jurisdictional Loss Multiplier

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	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9)	\$ (30,840,177)	\$ 21,191,231	\$ (52,031,408)	-245.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(28,587,845)	20,799,181	(49,387,027)	-237.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(59,428,022)	41,990,412	(101,418,435)	-241.5%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (29,714,011)	20,995,206	(50,709,217)	-241.5%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.3600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.6100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.3050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3588%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(106,614)	N/A	--	--	N/A	N/A	--	--