

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 30, 2023

Mr. Adam J. Teitzman, Commission Clerk
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20230001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

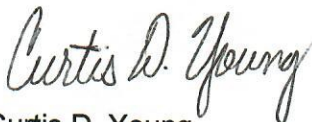
Dear Mr. Teitzman:

We are enclosing the May 2023 **revised** pages of Fuel Schedule A2, for our Consolidated Electric Florida divisions.

The revision reflects a correction of the **estimated** fuel revenues as indicated in bold on the enclosed pages of schedule A2. There are no changes to the **actual** fuel data and amounts.

If you have any questions, please contact me at cyoung@fpuc.com or Michael Cassel at mcassel@fpuc.com.

Sincerely,



Curtis D. Young
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
William Haffecke (no enclosure)
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2023 revised 6_30_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 5,359,551	\$ 5,513,464	\$ (153,913)	-2.8%	\$ 25,991,811	\$ 27,865,225	\$ (1,873,414)	-6.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	2,943,225	2,943,225	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	4,770,906	4,924,819	(153,913)	-3.1%	23,048,586	24,922,000	(1,873,414)	-7.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,630,234	4,884,623	(1,254,389)	-25.7%	18,129,512	26,904,137	(8,774,625)	-32.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,630,234	4,884,623	(1,254,389)	-25.7%	18,129,512	26,904,137	(8,774,625)	-32.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	1,140,672	40,196	1,100,476	2737.8%	4,919,074	(1,982,137)	6,901,211	-348.2%
8. Interest Provision for the Month	(100,192)	12,603	(112,795)	-895.0%	(523,191)	30,233	(553,424)	-1830.6%
9. True-up & Inst. Provision Beg. of Month	(25,130,194)	21,541,107	(46,671,302)	-216.7%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	2,943,225	2,943,225	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (23,501,069)	\$ 22,182,552	\$ (45,683,621)	-205.9%	\$ (23,501,069)	\$ 22,182,552	\$ (45,683,621)	-205.9%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2023 revised 6_30_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9)	\$ (25,130,194)	\$ 21,541,107	\$ (46,671,302)	-216.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(23,400,877)	22,169,949	(45,570,826)	-205.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(48,531,071)	43,711,056	(92,242,128)	-211.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (24,265,536)	\$ 21,855,528	\$ (46,121,064)	-211.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.8300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.0800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.9100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.9550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4129%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(100,192)	N/A	--	--	N/A	N/A	--	--