CORRESPONDENCE 7/31/2023 DOCUMENT NO. 04396-2023

Antonia Hover

From: Ellen Plendl

Sent: Monday, July 31, 2023 9:30 AM **To:** Consumer Correspondence

Subject: Docket Nos. 20230001 & 20230020

Attachments: Customer cc'd the Gov. DeSantis; Consumer Inquiry - Duke Energy Florida

See attached customer correspondence and reply for Docket Nos. 20230001 & 20230020

Antonia Hover

From: Diane Hood on behalf of Consumer Contact

Sent: Monday, July 31, 2023 9:15 AM

To: Ellen Plendl

Subject: Customer cc'd the Gov. DeSantis

DHood

From: Cathi Chamberlain < cathichamberlain 2022@gmail.com>

Sent: Monday, July 31, 2023 9:02 AM

To: Consumer Contact < Contact@PSC.STATE.FL.US> **Cc:** governorron.desantis@eog.myflorida.com

Subject: electric costs

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Dear Duke Energy:

What in the world is going on? I don't understand why recently everyone's electric costs are skyrocketing, including mine. I'm hearing this from all my friends and neighbors. Please explain the reason for this. It's enough that we are being priced out of our homes in Pinellas County due to high property taxes and insurance costs, but utilities too?

I would appreciate an explanation.

Cathi Chamberlain 10520 San Fernando Blvd. NE St. Petersburg, FL 33702 727-320-7746

Antonia Hover

From: Ellen Plendl

Sent:Monday, July 31, 2023 9:29 AMTo:'cathichamberlain2022@gmail.com'Subject:Consumer Inquiry - Duke Energy Florida

Ms. Cathi Chamberlain cathichamberlain2022@gmail.com

RE: FPSC Inquiry 1425968C

Dear Ms. Chamberlain:

This is in response to your inquiry with the Florida Public Service Commission (PSC) regarding Duke Energy Florida (DEF). We appreciate the opportunity to respond directly to you.

You expressed a concern about recent rate increases. On March 7, 2023, the FPSC approved a mid-course correction to the fuel factors and granted preliminary interim storm restoration charge for DEF.

The adjusted fuel factors reflect unrecovered fuel costs incurred in 2022. The interim storm restoration recovery charges are costs associated with named storms and will replenish each utility's storm reserve fund. Interim storm restoration charges are approved for a 12-month recovery period and are subject to refund, with interest, pending further review once the total actual costs are known for each utility.

Utilities do not earn a profit on fuel charges. The fuel and capacity cost component of customers' bills is set for each calendar year, but mid-course corrections are used when a utility's costs increase or decrease significantly in the interim. Under Commission rules, a utility must notify the PSC when it expects an under- or over-recovery greater than 10 percent.

DEF's approved charges include the new fuel factor to be recovered over 21 months and the preliminary approval for recovery of \$442.1 million in interim storm restoration costs for Hurricanes Elsa, Eta, Ian, Isaias, and Nicole, and Tropical Storm Fred.

We appreciate you sharing your views and will add your correspondence to both Dockets 20230001 and 20230020 regarding the mid-course correction and the storm restoration recovery, respectively.

If you have any questions or concerns please contact Ms. Ellen Plendl at 1-800-342-3552 or by fax at 1-800-511-0809.

Sincerely,

Ellen Plendl
Regulatory Analyst IV
Florida Public Service Commission
Office of Consumer Assistance & Outreach
1-800-342-3552 (phone)
1-800-511-0809 (fax)