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Admitted in Pennsylvania

August 4, 2023

*VIA ELECTRONIC FILING*

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: Docket No. 20230010-EI**  
**Florida Power & Light Company – Errata of Richard L. Hume**

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the following documents correcting pages 10-16 of Exhibit RLH-1, Form 7A [see DN 02499-2023]:

- Errata Sheet of FPL witness Richard L. Hume
- Attachment 1 – a redline version of Corrected Exhibit RLH-1, pages 10-16
- Attachment 2 – a complete clean version of Corrected Exhibit RLH-1

The above-referenced documents correct Exhibit RLH-1, pages 10 through 16 to reflect that the revenue requirements shown on Form 7A were calculated using the “actual” depreciation rates for distribution/transmission function as reflected in the Stipulation and Settlement Agreement approved by Commission Order No. PSC-2021-0446-S-EI,

Copies of this filing will be provided as indicated on the enclosed Certificate of Service. If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/sChristopher T. Wright  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

Enclosures

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copies of the foregoing have been furnished by Electronic Mail to the following parties of record this 4th day of August 2023:

<p>Shaw Stiller Daniel Dose Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:ddose@psc.state.fl.us">ddose@psc.state.fl.us</a> <a href="mailto:sstiller@psc.state.fl.us">sstiller@psc.state.fl.us</a> <i>For Commission Staff</i></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:wessling.mary@leg.state.fl.us">wessling.mary@leg.state.fl.us</a> <a href="mailto:Janjic.Danijela@leg.state.fl.us">Janjic.Danijela@leg.state.fl.us</a> <i>For Office of Public Counsel</i></p>
<p>J. Jeffrey Wahlen Malcolm M. Means Virginia Ponder Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a></p> <p>Ms. Paula K. Brown Regulatory Affairs P. O. Box 111 Tampa FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <i>For Tampa Electric Company</i></p>	<p>Beth Keating Gunster, Yoakley &amp; Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 <a href="mailto:BKeating@gunster.com">BKeating@gunster.com</a></p> <p>Mr. Mike Cassel 208 Wildlight Ave. Yulee FL 32097 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a></p> <p>Michelle D. Napier 1635 Meathe Drive West Palm Beach FL 33411 <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a> <i>For Florida Public Utilities Company</i></p>
<p>Peter J. Mattheis Michael K. Lavanga Joseph R. Briscar Stone Mattheis Xenopoulos &amp; Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington DC 20007 <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a> <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a></p> <p>Corey Allain 22 Nucor Drive Frostproof FL 33843 <a href="mailto:corey.allain@nucor.com">corey.allain@nucor.com</a> <i>For NuCor Steel Florida, Inc.</i></p>	<p>Dianne M. Triplett Deputy General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 <a href="mailto:Dianne.Triplett@Duke-Energy.com">Dianne.Triplett@Duke-Energy.com</a></p> <p>Matthew R. Bernier Robert L. Pickels Stephanie A. Cuello 106 E. College Avenue, Suite 800 Tallahassee FL 32301 <a href="mailto:FLRegulatoryLegal@duke-energy.com">FLRegulatoryLegal@duke-energy.com</a> <a href="mailto:matthew.bernier@duke-energy.com">matthew.bernier@duke-energy.com</a> <a href="mailto:robert.pickels@duke-energy.com">robert.pickels@duke-energy.com</a> <a href="mailto:stephanie.cuello@duke-energy.com">stephanie.cuello@duke-energy.com</a> <i>For Duke Energy Florida, LLC</i></p>

<p>Jon C. Moyle, Jr. Moyle Law Firm, P.A. 118 North Gadsden Street Tallahassee, Florida 32301 Telephone: (850) 681-3828 Facsimile: (850) 681-8788 <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a> <a href="mailto:mqualls@moylelaw.com">mqualls@moylelaw.com</a> <i>For Florida Industrial Power Users Group</i></p>	<p>James W. Brew Laura Wynn Baker Stone Mattheis Xenopoulos &amp; Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington, DC 20007-5201 <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a> <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a> <i>For PCS Phosphate - White Springs</i></p>
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*s/ Christopher T. Wright* \_\_\_\_\_  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

*Attorney for Florida Power & Light Company*

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Storm Protection Plan Cost Recovery  
Clause (Florida Power & Light Company)

Docket No. 20230010-EI

Filed: August 4, 2023

**FLORIDA POWER & LIGHT COMPANY**  
**ERRATA SHEET OF RICHARD L. HUME**

Florida Power & Light Company (“FPL”) hereby submits this errata sheet of Richard L. Hume correcting **Exhibit RLH-1, pages 10 through 16** to reflect that the revenue requirements shown on Form 7A were calculated using the “actual” depreciation rates for distribution/transmission function as reflected in the Stipulation and Settlement Agreement approved by Commission Order No. PSC-2021-0446-S-EI.

<b>Ex. RLH-1: Page # (Form #)</b>	<b><u>Change</u></b>
Pages 10-16 (Form 7A)	Correct Note (d) to change the word “composite” to “actual”

Provided as “**Attachment 1**” is a redline version of Exhibit RLH-1, pages 10 through 16 that reflects the above-referenced correction.

Provided as “**Attachment 2**” is a complete clean version of Exhibit RLH-1 that reflects the above referenced correction.

Respectfully submitted this 4th day of August 2023,

*s/ Christopher T. Wright*

Christopher T. Wright

Senior Counsel

Fla. Auth. House Counsel No. 1007055

Florida Power & Light Company

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**ATTACHMENT 1**

**Florida Power & Light Company  
Docket No. 20230010-EI**

**Corrected Exhibit RLH-1, Pages 10-16 (REDLINE)**

*Corrected by Errata filed August 4, 2023*

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
601 - Distribution Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>601 - Distribution Inspection Program</b>													
<b>1. Investments</b>													
a. Expenditures	\$1,812,754	\$2,257,403	\$2,637,197	\$3,121,173	\$3,207,164	\$3,751,101	\$3,738,559	\$3,176,995	\$2,560,577	\$2,478,195	\$2,308,949	\$3,786,738	\$34,836,805
b. Additions to Plant	\$1,725,899	\$2,655,580	\$2,266,121	\$2,003,607	\$2,430,650	\$2,710,450	\$2,309,882	\$2,906,678	\$1,667,860	\$1,118,093	\$1,552,589	\$1,994,792	\$25,342,201
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	<b>\$22,860,314</b>	<b>\$24,586,212</b>	<b>\$27,241,792</b>	<b>\$29,507,914</b>	<b>\$31,511,520</b>	<b>\$33,942,171</b>	<b>\$36,652,621</b>	<b>\$38,962,503</b>	<b>\$41,869,181</b>	<b>\$43,537,041</b>	<b>\$44,655,134</b>	<b>\$46,207,723</b>	<b>\$48,202,515</b>
<b>3. Less: Accumulated Depreciation</b>	<b>\$311,454</b>	<b>\$372,938</b>	<b>\$440,044</b>	<b>\$513,580</b>	<b>\$592,470</b>	<b>\$676,763</b>	<b>\$767,879</b>	<b>\$865,369</b>	<b>\$969,616</b>	<b>\$1,079,776</b>	<b>\$1,193,453</b>	<b>\$1,310,524</b>	<b>\$1,432,125</b>
<b>4. CWIP - Non interest Bearing</b>	<b>\$7,912,638</b>	<b>\$7,999,493</b>	<b>\$7,601,316</b>	<b>\$7,972,392</b>	<b>\$9,089,958</b>	<b>\$9,866,471</b>	<b>\$10,907,121</b>	<b>\$12,335,798</b>	<b>\$12,606,115</b>	<b>\$13,498,832</b>	<b>\$14,858,935</b>	<b>\$15,615,295</b>	<b>\$17,407,241</b>
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$30,461,497</b>	<b>\$32,212,767</b>	<b>\$34,403,064</b>	<b>\$36,966,726</b>	<b>\$40,009,008</b>	<b>\$43,131,879</b>	<b>\$46,791,863</b>	<b>\$50,432,932</b>	<b>\$53,505,680</b>	<b>\$55,956,097</b>	<b>\$58,320,616</b>	<b>\$60,512,494</b>	<b>\$64,177,631</b>
<b>6. Average Net Investment</b>	<b>\$31,337,132</b>	<b>\$33,307,915</b>	<b>\$35,684,895</b>	<b>\$38,487,867</b>	<b>\$41,570,443</b>	<b>\$44,961,871</b>	<b>\$48,612,398</b>	<b>\$51,969,306</b>	<b>\$54,730,889</b>	<b>\$57,138,357</b>	<b>\$59,416,555</b>	<b>\$62,345,062</b>	
<b>7. Return on Average Net Investment</b>													
a. Equity Component grossed up for taxes (b)	\$182,106	\$193,558	\$207,371	\$223,660	\$241,573	\$261,281	\$282,495	\$302,003	\$324,050	\$338,304	\$351,793	\$369,132	\$3,277,327
b. Debt Component (Line 6 x debt rate) (c)	\$31,739	\$33,735	\$36,143	\$38,982	\$42,104	\$45,539	\$49,236	\$52,636	\$55,433	\$57,872	\$60,179	\$63,145	\$666,744
<b>8. Investment Expenses</b>													
a. Depreciation (d)	\$61,484	\$67,106	\$73,536	\$78,890	\$84,293	\$91,116	\$97,490	\$104,247	\$110,160	\$113,677	\$117,071	\$121,601	\$1,120,671
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	<b>\$275,329</b>	<b>\$294,400</b>	<b>\$317,050</b>	<b>\$341,532</b>	<b>\$367,970</b>	<b>\$397,936</b>	<b>\$429,222</b>	<b>\$458,886</b>	<b>\$489,643</b>	<b>\$509,853</b>	<b>\$529,043</b>	<b>\$553,878</b>	<b>\$4,964,741</b>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
602-Transmission Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>602-Transmission Inspection Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$1,746,463	\$14,995,720	\$2,085,781	\$1,497,253	\$1,797,752	\$2,372,615	\$1,417,325	\$3,999,787	\$3,609,523	\$2,028,194	\$3,765,056	\$2,514,700	\$41,830,169
b. Additions to Plant		\$1,702,864	\$32,964	\$2,235,856	\$2,826,023	\$1,288,973	\$555,888	\$50,572	\$224,637	\$2,517,838	\$90,027	\$6,946,529	\$25,212,149	\$43,684,320
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$20,771,130	\$22,473,994	\$22,506,958	\$24,742,814	\$27,568,836	\$28,857,809	\$29,413,697	\$29,464,269	\$29,688,907	\$32,206,745	\$32,296,771	\$39,243,300	\$64,455,449	
<b>3. Less: Accumulated Depreciation</b>	\$182,038	\$224,990	\$269,649	\$316,548	\$368,422	\$424,324	\$482,025	\$540,326	\$598,932	\$660,278	\$724,220	\$795,100	\$897,547	
<b>4. CWIP - Non Interest Bearing</b>	\$8,378,427	\$8,422,026	\$23,384,782	\$23,234,707	\$21,905,938	\$22,414,717	\$24,231,445	\$25,598,197	\$29,373,347	\$30,465,031	\$32,403,199	\$29,221,726	\$6,524,276	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$28,967,519	\$30,671,030	\$45,622,090	\$47,660,973	\$49,106,352	\$50,848,203	\$53,163,117	\$54,522,140	\$58,463,321	\$62,011,498	\$63,975,750	\$67,669,926	\$70,082,179	
<b>6. Average Net Investment</b>		\$29,819,274	\$38,146,560	\$46,641,532	\$48,383,662	\$49,977,277	\$52,005,660	\$53,842,629	\$56,492,731	\$60,237,409	\$62,993,624	\$65,822,838	\$68,876,052	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$173,285	\$221,676	\$271,042	\$281,166	\$290,427	\$302,214	\$312,889	\$328,289	\$356,653	\$372,972	\$389,723	\$407,801	\$3,708,138
b. Debt Component (Line 6 x debt rate) (c)		\$30,202	\$38,636	\$47,240	\$49,005	\$50,619	\$52,673	\$54,534	\$57,218	\$61,010	\$63,802	\$66,668	\$69,760	\$641,366
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$42,953	\$44,659	\$46,899	\$51,874	\$55,901	\$57,702	\$58,301	\$58,606	\$61,345	\$63,942	\$70,879	\$102,447	\$715,509
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>		\$246,440	\$304,971	\$365,181	\$382,045	\$396,947	\$412,589	\$425,724	\$444,113	\$479,009	\$500,716	\$527,270	\$580,008	\$5,065,013

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
603- Distribution Feeder Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>603- Distribution Feeder Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$58,305,416	\$52,576,968	\$70,510,434	\$60,697,356	\$62,546,460	\$69,551,817	\$63,301,206	\$72,218,858	\$57,263,506	\$39,930,140	\$47,485,367	\$51,330,834	\$705,718,362
b. Additions to Plant		\$53,844,287	\$40,906,366	\$85,438,054	\$47,557,599	\$58,345,827	\$51,413,611	\$55,747,629	\$55,532,289	\$49,585,405	\$35,933,998	\$37,368,964	\$43,377,692	\$615,051,721
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$383,575,236	\$437,419,523	\$478,325,889	\$563,763,944	\$611,321,542	\$669,667,370	\$721,080,981	\$776,828,610	\$832,360,899	\$881,946,304	\$917,880,302	\$955,249,266	\$998,626,957	
3. Less: Accumulated Depreciation	\$4,034,771	\$5,023,446	\$6,125,540	\$7,377,881	\$8,786,314	\$10,313,266	\$11,982,287	\$13,778,858	\$15,707,402	\$17,762,411	\$19,922,401	\$22,171,103	\$24,518,002	
4. CWIP - Non Interest Bearing	\$227,214,839	\$231,675,969	\$243,346,571	\$228,418,950	\$241,558,707	\$245,759,340	\$263,897,546	\$271,451,122	\$288,137,691	\$295,815,793	\$299,811,935	\$309,928,338	\$317,881,480	
5. Net Investment (Lines 2 - 3 + 4)	\$606,755,304	\$664,072,045	\$715,546,920	\$784,805,013	\$844,093,936	\$905,113,443	\$972,996,239	\$1,034,500,874	\$1,104,791,189	\$1,159,999,685	\$1,197,769,835	\$1,243,006,501	\$1,291,990,435	
6. Average Net Investment		\$635,413,675	\$689,809,482	\$750,175,966	\$814,449,474	\$874,603,690	\$939,054,841	\$1,003,748,557	\$1,069,646,031	\$1,132,395,437	\$1,178,884,760	\$1,220,388,168	\$1,267,498,468	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$3,692,500	\$4,008,604	\$4,359,404	\$4,732,909	\$5,082,475	\$5,457,012	\$5,832,959	\$6,215,901	\$6,704,677	\$6,979,931	\$7,225,664	\$7,504,594	\$67,796,631
b. Debt Component (Line 6 x debt rate) (c)		\$643,568	\$698,662	\$759,803	\$824,901	\$885,827	\$951,106	\$1,016,630	\$1,083,373	\$1,146,927	\$1,194,013	\$1,236,049	\$1,283,764	\$11,724,624
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$988,675	\$1,102,094	\$1,252,341	\$1,408,433	\$1,526,952	\$1,669,021	\$1,796,571	\$1,928,543	\$2,055,010	\$2,159,990	\$2,248,701	\$2,346,900	\$20,483,231
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$5,324,743	\$5,809,360	\$6,371,548	\$6,966,243	\$7,495,255	\$8,077,139	\$8,646,160	\$9,227,817	\$9,906,614	\$10,333,934	\$10,710,415	\$11,135,258	\$100,004,487

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the ~~composite~~ actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
604-Distribution Lateral Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>604-Distribution Lateral Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$20,155,245	\$30,150,674	\$31,687,393	\$32,322,460	\$33,997,034	\$32,858,982	\$31,934,495	\$28,911,282	\$26,706,410	\$27,532,527	\$28,964,357	\$29,321,933	\$354,542,793
b. Additions to Plant		\$3,480,506	\$12,658,497	\$42,108,789	\$18,416,084	\$25,542,615	\$24,392,831	\$15,804,481	\$27,775,573	\$25,693,949	\$11,935,800	\$24,422,376	\$46,348,198	\$278,579,698
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>														
	\$165,502,125	\$168,982,631	\$181,641,128	\$223,749,917	\$242,166,001	\$267,708,616	\$292,101,448	\$307,905,928	\$335,681,501	\$361,375,450	\$373,311,250	\$397,733,625	\$444,081,823	
<b>3. Less: Accumulated Depreciation</b>														
	\$1,139,835	\$1,411,541	\$1,696,729	\$2,026,194	\$2,404,983	\$2,820,257	\$3,276,475	\$3,765,428	\$4,289,786	\$4,857,408	\$5,455,269	\$6,082,519	\$6,767,553	
<b>4. CWIP - Non Interest Bearing</b>														
	\$64,502,655	\$81,177,393	\$98,669,570	\$88,248,174	\$102,154,551	\$110,608,970	\$119,075,120	\$135,205,135	\$136,340,845	\$137,353,305	\$152,950,032	\$157,492,014	\$140,465,749	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>														
	\$228,864,945	\$248,748,484	\$278,613,969	\$309,971,897	\$341,915,569	\$375,497,329	\$407,900,093	\$439,345,635	\$467,732,559	\$493,871,347	\$520,806,013	\$549,143,120	\$577,780,020	
<b>6. Average Net Investment</b>														
		\$238,806,714	\$263,681,227	\$294,292,933	\$325,943,733	\$358,706,449	\$391,698,711	\$423,622,864	\$453,539,097	\$480,801,953	\$507,338,680	\$534,974,566	\$563,461,570	
<b>7. Return on Average Net Investment</b>														
<b>a. Equity Component grossed up for taxes (b)</b>														
		\$1,387,748	\$1,532,298	\$1,710,188	\$1,894,116	\$2,084,506	\$2,276,230	\$2,461,747	\$2,635,595	\$2,846,728	\$3,003,847	\$3,167,473	\$3,336,139	\$28,336,614
<b>b. Debt Component (Line 6 x debt rate) (c)</b>														
		\$241,871	\$267,065	\$298,070	\$330,127	\$363,310	\$396,725	\$429,059	\$459,359	\$486,972	\$513,849	\$541,840	\$570,692	\$4,898,940
<b>8. Investment Expenses</b>														
<b>a. Depreciation (d)</b>														
		\$271,705	\$285,188	\$329,465	\$378,788	\$415,274	\$456,218	\$488,953	\$524,358	\$567,622	\$597,861	\$627,250	\$685,034	\$5,627,717
<b>b. Amortization</b>														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>c. Other</b>														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>														
		\$1,901,324	\$2,084,551	\$2,337,722	\$2,603,031	\$2,863,090	\$3,129,173	\$3,379,759	\$3,619,313	\$3,901,322	\$4,115,557	\$4,336,563	\$4,591,865	\$38,863,271

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
605-Transmission Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>605-Transmission Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$5,964,791	(\$5,113,675)	\$4,406,799	\$6,294,148	\$4,920,739	\$7,260,387	\$5,584,015	\$3,119,276	\$5,791,514	\$1,518,010	\$10,295,513	\$6,046,091	\$56,087,608
b. Additions to Plant		\$2,250,389	\$3,536,455	\$4,202,258	\$5,582,731	\$10,499,944	\$10,979,669	\$5,819,048	\$2,021,162	\$1,645,673	\$6,780,915	\$11,931,859	\$8,434,587	\$73,684,690
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$1,388	\$3,466	\$0	\$0	\$0	\$0	\$0	\$8,027	\$12,882
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$41,227,391	\$43,477,780	\$47,014,235	\$51,216,493	\$56,799,224	\$67,299,168	\$78,278,837	\$84,097,885	\$86,119,048	\$87,764,721	\$94,545,636	\$106,477,495	\$114,912,082	
<b>3. Less: Accumulated Depreciation</b>	\$438,082	\$521,657	\$610,920	\$707,512	\$813,409	\$936,442	\$1,082,168	\$1,240,142	\$1,405,286	\$1,573,966	\$1,750,832	\$1,946,119	\$2,169,910	
<b>4. CWIP - Non Interest Bearing</b>	\$39,607,503	\$43,321,904	\$34,671,775	\$34,876,315	\$35,587,732	\$30,008,527	\$26,289,245	\$26,054,212	\$27,152,326	\$31,298,166	\$26,035,262	\$24,398,916	\$22,010,420	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$80,396,812	\$86,278,028	\$81,075,090	\$85,385,296	\$91,573,547	\$96,371,252	\$103,485,914	\$108,911,956	\$111,866,088	\$117,488,921	\$118,830,065	\$128,930,291	\$134,752,592	
<b>6. Average Net Investment</b>		\$83,337,420	\$83,676,559	\$83,230,193	\$88,479,422	\$93,972,400	\$99,928,583	\$106,198,935	\$110,389,022	\$114,677,504	\$118,159,493	\$123,880,178	\$131,841,442	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$484,288	\$486,259	\$483,665	\$514,169	\$546,090	\$580,703	\$617,141	\$641,490	\$678,982	\$699,598	\$733,469	\$780,606	\$7,246,459
b. Debt Component (Line 6 x debt rate) (c)		\$84,407	\$84,750	\$84,298	\$89,615	\$95,178	\$101,211	\$107,562	\$111,806	\$116,149	\$119,676	\$125,470	\$133,533	\$1,253,655
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$83,575	\$89,263	\$96,592	\$105,897	\$121,645	\$142,259	\$157,974	\$165,144	\$168,681	\$176,866	\$195,287	\$215,764	\$1,718,947
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>		\$652,270	\$660,273	\$664,556	\$709,681	\$762,914	\$824,172	\$882,677	\$918,440	\$963,811	\$996,139	\$1,054,226	\$1,129,903	\$10,219,061

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>608- Substation Storm Surge/Flood Mitigation Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$332,297	\$699,091	\$341,876	\$401,071	(\$94,936)	\$261,535	\$267,984	\$157,009	\$136,525	\$80,221	\$205,297	\$1,776,976	\$4,564,946
b. Additions to Plant		\$0	\$0	\$253,138	\$13,996	\$38,614	\$751	\$0	\$559	\$40	\$0	\$1,022	\$2,063	\$310,183
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$263,307	\$263,307	\$263,307	\$516,445	\$530,441	\$569,054	\$569,806	\$569,806	\$570,365	\$570,405	\$570,405	\$571,426	\$573,490	
3. Less: Accumulated Depreciation	\$1,367	\$1,727	\$2,087	\$2,620	\$3,335	\$4,086	\$4,865	\$5,643	\$6,422	\$7,202	\$7,981	\$8,762	\$9,544	
4. CWIP - Non Interest Bearing	\$4,907,636	\$5,239,933	\$5,939,024	\$6,027,763	\$6,414,838	\$6,281,288	\$6,542,072	\$6,810,056	\$6,966,505	\$7,102,991	\$7,183,211	\$7,387,486	\$9,162,399	
5. Net Investment (Lines 2 - 3 + 4)	\$5,169,576	\$5,501,513	\$6,200,244	\$6,541,588	\$6,941,944	\$6,846,256	\$7,107,013	\$7,374,218	\$7,530,448	\$7,666,193	\$7,745,634	\$7,950,151	\$9,726,345	
6. Average Net Investment		\$5,335,544	\$5,850,879	\$6,370,916	\$6,741,766	\$6,894,100	\$6,976,635	\$7,240,616	\$7,452,333	\$7,598,321	\$7,705,914	\$7,847,893	\$8,838,248	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$31,006	\$34,000	\$37,023	\$39,178	\$40,063	\$40,542	\$42,076	\$43,307	\$44,988	\$45,625	\$46,466	\$52,329	\$496,603
b. Debt Component (Line 6 x debt rate) (c)		\$5,404	\$5,926	\$6,453	\$6,828	\$6,983	\$7,066	\$7,334	\$7,548	\$7,696	\$7,805	\$7,949	\$8,952	\$85,942
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$360	\$360	\$533	\$715	\$751	\$778	\$779	\$779	\$780	\$780	\$780	\$782	\$8,177
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$36,770	\$40,286	\$44,008	\$46,721	\$47,797	\$48,387	\$50,189	\$51,634	\$53,463	\$54,209	\$55,195	\$62,063	\$590,722

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
609-FPL SPP Implementation Cost - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>609-FPL SPP Implementation Cost</b>														
<b>1. Investments</b>														
a. Expenditures		(\$299,197)	\$497,054	\$12,741	\$4,101	\$4,307	\$4,306	\$4,107	\$9,828	\$1,148	\$0	\$0	\$0	\$238,393
b. Additions to Plant		(\$299,197)	\$484,892	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,695
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		(\$15,487)	\$45,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,850
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,171,251	\$872,053	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	
3. Less: Accumulated Depreciation	\$122,593	\$117,124	\$175,496	\$188,531	\$201,567	\$214,602	\$227,638	\$240,690	\$253,743	\$266,796	\$279,849	\$292,901	\$305,954	
4. CWIP - Non Interest Bearing	\$278,083	\$278,083	\$290,245	\$302,986	\$307,087	\$311,394	\$315,700	\$319,806	\$329,634	\$330,781	\$330,781	\$330,781	\$330,781	
5. Net Investment (Lines 2 - 3 + 4)	\$1,326,741	\$1,033,013	\$1,471,695	\$1,471,400	\$1,462,466	\$1,453,737	\$1,445,007	\$1,436,061	\$1,432,836	\$1,420,931	\$1,407,878	\$1,394,826	\$1,381,773	
6. Average Net Investment		\$1,179,877	\$1,252,354	\$1,471,547	\$1,466,933	\$1,458,101	\$1,449,372	\$1,440,534	\$1,434,449	\$1,426,884	\$1,414,405	\$1,401,352	\$1,388,299	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$6,856	\$7,278	\$8,551	\$8,525	\$8,473	\$8,423	\$8,371	\$8,336	\$8,448	\$8,374	\$8,297	\$8,220	\$98,153
b. Debt Component (Line 6 x debt rate) (c)		\$1,195	\$1,268	\$1,490	\$1,486	\$1,477	\$1,468	\$1,459	\$1,453	\$1,445	\$1,433	\$1,419	\$1,406	\$16,999
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$10,018	\$13,035	\$13,035	\$13,035	\$13,035	\$13,035	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$153,511
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$18,069	\$21,582	\$23,077	\$23,046	\$22,986	\$22,926	\$22,883	\$22,841	\$22,946	\$22,860	\$22,769	\$22,679	\$268,664

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the composite actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

**ATTACHMENT 2**

**Florida Power & Light Company  
Docket No. 20230010-EI**

**Complete Version of Corrected Exhibit RLH-1 (CLEAN)**

*Corrected by Errata filed August 4, 2023*

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Summary of Current Period Estimated True-Up

Form 1A

For the Period of: January 2022 Through December 2022

Line	Period Amount
1. Over/(Under) Recovery for the Current Period (SPPCRC Form 2A, Line 5)	(\$9,927,586)
2. Interest Provision (SPPCRC Form 2A, Line 6)	\$75,109
3. Sum of Current Period Adjustments (SPPCRC Form 2A, Line 10)	<u>\$0</u>
4. True-Up Amount to be Refunded/Recovered	(\$9,852,477)
6. Actual/Estimated Over/(Under) Recovery for the Same Period	(\$4,694,852)
7. Interest Provision	\$13,620
8. Sum of Actual/Estimated Period Adjustments	<u>\$0</u>
9. Actual/Estimated True-Up Amount to be Refunded/Recovered (a)	(\$4,681,232)
10. Net True-Up for the period Over/(Under) Recovery	<u><u>(\$5,171,245)</u></u>

Notes:

(a) 2022 Actual/Estimated approved in Order No. PSC-2022-0418-FOF-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of True-Up Amount

For the Period of: January 2022 Through December 2022

Line	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	End of Period Total
1.Clause Revenues (net of Revenue Taxes)	\$16,467,580	\$17,093,534	\$17,510,604	\$18,690,286	\$19,561,546	\$22,067,495	\$23,981,999	\$24,353,435	\$23,811,484	\$20,238,771	\$18,569,204	\$17,889,525	\$240,235,464
2.True-Up Provision - Prior Period (a)	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$143,099	\$1,717,183
3.Clause Revenues Applicable to Period (Lines 1 + 2)	\$16,610,678	\$17,236,633	\$17,653,703	\$18,833,385	\$19,704,645	\$22,210,593	\$24,125,098	\$24,496,533	\$23,954,583	\$20,381,870	\$18,712,303	\$18,032,623	\$241,952,647
4.Jurisdictional Rev. Req.													
a.Overhead Hardening	\$7,059,897	\$7,618,679	\$8,816,343	\$9,048,644	\$9,633,459	\$10,705,960	\$10,884,585	\$10,907,377	\$12,274,526	\$12,413,574	\$13,216,060	\$14,100,194	\$126,679,297
b.Undergrounding	\$1,949,440	\$2,143,125	\$2,412,253	\$2,701,591	\$2,926,214	\$3,173,846	\$3,469,806	\$3,711,796	\$3,945,638	\$4,201,485	\$4,298,127	\$4,628,124	\$39,561,445
c.Vegetation Management	\$6,565,991	\$7,039,559	\$7,695,636	\$7,632,545	\$8,495,725	\$7,313,253	\$7,160,383	\$8,740,446	\$7,677,494	\$3,074,398	\$5,726,942	\$8,080,631	\$85,203,005
d. Implementation Costs	\$32,398	\$33,561	\$69,170	\$31,594	\$33,990	\$27,458	\$27,022	\$34,113	\$43,325	\$36,625	\$33,572	\$33,659	\$436,486
e.Total Jurisdictional Revenue Requirements (b)	\$15,607,726	\$16,834,923	\$18,993,401	\$19,414,373	\$21,089,388	\$21,220,518	\$21,541,796	\$23,393,732	\$23,940,983	\$19,726,082	\$23,274,701	\$26,842,608	\$251,880,232
5.Over/(Under) Recovery (Line 3 - Line 4e)	\$1,002,952	\$401,709	(\$1,339,699)	(\$580,988)	(\$1,384,743)	\$990,075	\$2,583,302	\$1,102,801	\$13,600	\$655,788	(\$4,562,399)	(\$8,809,984)	(\$9,927,586)
6.Interest Provision (SPPCRC Form 3A, Line 10)	\$511	\$972	\$1,681	\$2,304	\$2,585	\$3,555	\$7,989	\$12,582	\$15,682	\$19,031	\$14,990	(\$6,772)	\$75,109
7.Beginning Balance True-Up & Interest Provision	\$1,717,183	\$2,577,547	\$2,837,130	\$1,356,013	\$634,230	(\$891,027)	(\$40,495)	\$2,407,698	\$3,379,982	\$3,266,165	\$3,797,886	(\$892,622)	\$1,717,183
a. Deferred True-Up - Beginning of Period (c)	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634	\$3,429,634
8.True-Up Collected/(Refunded) (see Line 2)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$143,099)	(\$1,717,183)
9.End of Period Total True-Up (Lines 5+6+7+7a+8)	\$6,007,181	\$6,266,764	\$4,785,647	\$4,063,864	\$2,538,607	\$3,389,138	\$5,837,331	\$6,809,615	\$6,695,799	\$7,227,519	\$2,537,012	(\$6,422,843)	(\$9,852,477)
10.Adjustment to Period True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.End of Period Total True-Up (Lines 9 + 10)	\$6,007,181	\$6,266,764	\$4,785,647	\$4,063,864	\$2,538,607	\$3,389,138	\$5,837,331	\$6,809,615	\$6,695,799	\$7,227,519	\$2,537,012	(\$6,422,843)	(\$9,852,477)

Notes:

- (a) Approved in Order No. PSC-2021-0324-FOF-EI.
- (b) Form 5A Summary, Line 13 + Form 7A Summary, Line 12
- (c) 2021 Final True-up as approved in Order No. PSC-2022-0418-FOF-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of Interest Provision for True-Up Amount

Form 3A

For the Period of: January 2022 Through December 2022

Line	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022
1. Beginning True-Up Amount (SPPCRC Form 2A, Line 7+7a+10)	\$5,146,817	\$6,007,181	\$6,266,764	\$4,785,647	\$4,063,864	\$2,538,607	\$3,389,138	\$5,837,331	\$6,809,615	\$6,695,799	\$7,227,519	\$2,537,012
2. Ending True-Up Amount Before Interest	\$6,006,670	\$6,265,792	\$4,783,966	\$4,061,560	\$2,536,022	\$3,385,584	\$5,829,342	\$6,797,034	\$6,680,117	\$7,208,488	\$2,522,022	(\$6,416,071)
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$11,153,487	\$12,272,973	\$11,050,730	\$8,847,207	\$6,599,886	\$5,924,191	\$9,218,480	\$12,634,365	\$13,489,733	\$13,904,287	\$9,749,542	(\$3,879,059)
4. Average True-Up Amount (Line 3 x 1/2)	\$5,576,743	\$6,136,487	\$5,525,365	\$4,423,603	\$3,299,943	\$2,962,095	\$4,609,240	\$6,317,183	\$6,744,866	\$6,952,143	\$4,874,771	(\$1,939,529)
5. Interest Rate (First Day of Reporting Business Month)	0.08%	0.14%	0.24%	0.49%	0.76%	1.12%	1.76%	2.40%	2.38%	3.20%	3.37%	4.01%
6. Interest Rate (First Day of Subsequent Business Month)	0.14%	0.24%	0.49%	0.76%	1.12%	1.76%	2.40%	2.38%	3.20%	3.37%	4.01%	4.37%
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.22%	0.38%	0.73%	1.25%	1.88%	2.88%	4.16%	4.78%	5.58%	6.57%	7.38%	8.38%
8. Average Interest Rate (Line 7 x 1/2) - Annual	0.110%	0.190%	0.365%	0.625%	0.940%	1.440%	2.080%	2.390%	2.790%	3.285%	3.690%	4.190%
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.009%	0.016%	0.030%	0.052%	0.078%	0.120%	0.173%	0.199%	0.233%	0.274%	0.308%	0.349%
10. Interest Provision for the Month (Line 4 x Line 9)	\$511	\$972	\$1,681	\$2,304	\$2,585	\$3,555	\$7,989	\$12,582	\$15,682	\$19,031	\$14,990	(\$6,772)



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Variance Report of Annual O&M Costs by Program (Jurisdictional)

Form 4A

For the Period of: January 2022 Through December 2022				
	(1)	(2)	(3)	(4)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1. Overhead Hardening O&M Programs				
1. Distribution Feeder Hardening Program	\$942,862	(\$17,295)	\$960,158	(5,551.5%)
2. Distribution Inspection Program	\$4,574,705	\$3,994,012	\$580,693	14.5%
3. Transmission Inspection Program	\$1,690,220	\$1,420,001	\$270,220	19.0%
4. Transmission Hardening Program	\$256,393	\$797,642	(\$541,249)	(67.9%)
5. Substation Storm Surge/Flood Mitigation Program	\$49,689	\$0	\$49,689	0%
1.a. Subtotal of Overhead Hardening Capital Investment O&M Programs	\$7,513,869	\$6,194,359	\$1,319,510	21.3%
2. Vegetation Management O&M Programs				
1. Distribution Vegetation Management Program	\$70,964,749	\$66,999,988	\$3,964,761	5.9%
2. Transmission Vegetation Management Program	\$15,775,045	\$11,799,991	\$3,975,054	33.7%
2.a. Subtotal of Vegetation Management Capital Investment O&M Programs	\$86,739,794	\$78,799,979	\$7,939,815	10.1%
3. Underground O&M Programs				
1. Distribution Lateral Hardening Program	\$698,173	\$182,537	\$515,636	282.5%
3.a Subtotal of Undergrounding Capital Investment O&M Programs	\$698,173	\$182,537	\$515,636	282.5%
4. Subtotal of O&M Programs	\$94,951,836	\$85,176,875	\$9,774,961	11.5%
5. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$166,861	\$121,659	\$45,202	37.2%
2. Implementation Costs - Transmission	\$14,925	\$6,760	\$8,165	120.8%
5.a Subtotal of Implementation Capital O&M Programs	\$181,786	\$128,418	\$53,367	41.6%
6. Total O&M Costs	\$95,133,622	\$85,305,293	\$9,828,329	11.5%
7. Allocation of O&M Costs				
a. Distribution O&M	\$77,230,177	\$71,159,242	\$6,070,936	8.5%
b. Transmission O&M	\$17,721,659	\$14,017,633	\$3,704,025	26.4%
c. Implementation Costs Allocated to Distribution	\$166,861	\$121,659	\$45,202	37.2%
d. Implementation Costs Allocated to Transmission	\$14,925	\$6,760	\$8,165	120.8%
e. Total of Allocation of O&M Costs	\$95,133,622	\$85,305,293	\$9,828,329	11.5%
8. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	90.2581%	90.2581%		
c. G&I Jurisdictional Factor	96.9001%	96.9001%		
9. Jurisdictional Revenue Requirements				
a. Jurisdictional Revenue Requirements Allocated to Distribution	\$77,230,177	\$71,159,242	\$6,070,936	8.5%
b. Jurisdictional Revenue Requirements Allocated to Transmission	\$15,995,232	\$12,652,049	\$3,343,183	26.4%
c. Jurisdictional Implementation Costs Allocated to Distribution	\$161,689	\$117,887	\$43,801	37.2%
d. Jurisdictional Implementation Costs Allocated to Transmission	\$14,462	\$6,550	\$7,912	120.8%
e. Total Jurisdictional Revenue Requirements	\$93,401,560	\$83,935,728	\$9,465,832	11.3%

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 5A Summary

Column(2) is amount shown on Form 5E Summary End of Period Totals for the 2022 Actual Estimated, approved by Order No.PSC-2022-0418-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of Annual Revenue Requirements for O&M Programs

For the Period of: January 2022 Through December 2022

O&M Activities	T/D	Actual												End of Period		Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total	
<b>1 Overhead Hardening O&amp;M Programs</b>																		
1. Distribution Feeder Hardening Program	D	\$159,012	\$229,202	\$289,005	\$96,917	\$41,433	\$248,396	\$77,063	(\$511,612)	\$60,502	\$108,040	\$102,680	\$42,226	\$942,862	\$942,862	\$0	\$942,862	
2. Distribution Inspection Program	D	\$416,166	\$346,869	\$467,940	\$459,469	\$473,747	\$624,122	\$297,202	\$277,796	\$314,709	(\$68,447)	\$383,339	\$581,791	\$4,574,705	\$4,574,705	\$0	\$4,574,705	
3. Transmission Inspection Program	T	\$294	\$1,985	\$399,228	\$126,583	\$156,940	\$174,417	\$183,382	\$196,773	\$145,329	\$187,187	(\$412)	\$118,514	\$1,690,220	\$0	\$1,525,561	\$1,525,561	
4. Transmission Hardening Program	T	\$26,328	\$10,012	\$36,492	\$38,272	\$20,891	\$34,632	\$37,493	(\$11,284)	\$15,134	(\$25,611)	\$7,224	\$66,812	\$256,393	\$0	\$231,415	\$231,415	
5. Substation Storm Surge/Flood Mitigation Program	D	\$12,690	\$16,522	\$4,100	\$3,595	(\$117)	\$5,020	\$4,455	\$5,623	\$2,501	(\$20,884)	\$1,812	\$14,373	\$49,689	\$49,689	\$0	\$49,689	
<b>1.a Subtotal of Overhead Hardening O&amp;M Investment Programs</b>		\$614,490	\$604,591	\$1,196,764	\$724,836	\$692,893	\$1,086,586	\$599,595	(\$42,703)	\$538,175	\$180,285	\$494,642	\$823,716	\$7,513,869	\$5,567,255	\$1,756,976	\$7,324,232	
<b>2 Vegetation Management O&amp;M Programs</b>																		
1. Distribution Vegetation Management Program	D	\$5,689,736	\$5,638,338	\$6,845,581	\$6,374,194	\$5,684,918	\$6,097,955	\$5,739,713	\$7,274,059	\$6,128,129	\$2,460,520	\$5,924,369	\$7,107,236	\$70,964,749	\$70,964,749	\$0	\$70,964,749	
2. Transmission Vegetation Management Program	T	\$970,833	\$1,552,459	\$941,804	\$1,394,169	\$3,114,189	\$1,346,470	\$1,574,009	\$1,624,660	\$1,716,594	\$680,137	(\$218,736)	\$1,078,457	\$15,775,045	\$0	\$14,238,256	\$14,238,256	
<b>2.a Subtotal of Vegetation Management O&amp;M Investment Programs</b>		\$6,660,569	\$7,190,798	\$7,787,385	\$7,768,363	\$8,799,107	\$7,444,425	\$7,313,722	\$8,898,719	\$7,844,723	\$3,140,657	\$5,705,633	\$8,185,693	\$86,739,794	\$70,964,749	\$14,238,256	\$85,203,005	
<b>3 Undergrounding Laterals O&amp;M Programs</b>																		
1. Distribution Lateral Hardening Program	D	\$48,115	\$58,574	\$74,531	\$98,560	\$63,123	\$44,673	\$90,047	\$92,484	\$44,316	\$85,928	(\$38,436)	\$36,259	\$698,173	\$698,173	\$0	\$698,173	
<b>3.a Subtotal of Underground Laterals Program - O&amp;M</b>	D	\$48,115	\$58,574	\$74,531	\$98,560	\$63,123	\$44,673	\$90,047	\$92,484	\$44,316	\$85,928	(\$38,436)	\$36,259	\$698,173	\$698,173	\$0	\$698,173	
<b>4 Implementation Costs - A&amp;G</b>																		
1. Implementation Costs - Distribution		\$14,104	\$11,981	\$44,339	\$8,774	\$11,099	\$4,967	\$4,592	\$11,348	\$19,978	\$13,711	\$10,902	\$11,067	\$166,861	\$161,689	\$0	\$161,689	
2. Implementation Costs - Transmission		\$1,261	\$1,072	\$3,966	\$785	\$993	\$444	\$411	\$1,015	\$1,787	\$1,226	\$975	\$990	\$14,925	\$0	\$14,462	\$14,462	
<b>4.a Subtotal of Implementation O&amp;M Programs</b>		\$15,365	\$13,053	\$48,305	\$9,559	\$12,091	\$5,411	\$5,003	\$12,363	\$21,765	\$14,937	\$11,877	\$12,057	\$181,786	\$161,689	\$14,462	\$176,151	
<b>5 Total O&amp;M Investment Programs</b>		\$7,338,540	\$7,867,015	\$9,106,985	\$8,601,318	\$9,567,214	\$8,581,095	\$8,008,367	\$8,960,862	\$8,448,978	\$3,421,806	\$6,173,717	\$9,057,725	\$95,133,622				
<b>6 Allocation of O&amp;M Programs</b>																		
a. Distribution O&M Allocated to GPC Demand		\$6,325,719	\$6,289,505	\$7,681,157	\$7,032,735	\$6,263,104	\$7,020,165	\$6,208,480	\$7,138,350	\$6,550,157	\$2,565,156	\$6,373,764	\$7,781,885	\$77,230,177				
b. Transmission O&M Allocated to 12 CP Demand		\$997,456	\$1,564,457	\$1,377,523	\$1,559,024	\$3,292,019	\$1,555,519	\$1,794,883	\$1,810,149	\$1,877,057	\$841,713	(\$211,925)	\$1,263,783	\$17,721,659				
c. Implementation Costs Allocated to Distribution GPC Demand		\$14,104	\$11,981	\$44,339	\$8,774	\$11,099	\$4,967	\$4,592	\$11,348	\$19,978	\$13,711	\$10,902	\$11,067	\$166,861				
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$1,261	\$1,072	\$3,966	\$785	\$993	\$444	\$411	\$1,015	\$1,787	\$1,226	\$975	\$990	\$14,925				
<b>7 Implementation Costs Allocation Factors</b>																		
a. Distribution		91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%				
b. Transmission		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%				
<b>8 Retail Jurisdictional Factors</b>																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%				
b. Transmission Demand Jurisdictional Factor		90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%				
c. General & Intangible Plant Jurisdictional Factor		96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%				
<b>9 Jurisdictional GPC Demand Revenue Requirements - Distribution</b>		\$6,325,719	\$6,289,505	\$7,681,157	\$7,032,735	\$6,263,104	\$7,020,165	\$6,208,480	\$7,138,350	\$6,550,157	\$2,565,156	\$6,373,764	\$7,781,885	\$77,230,177				
<b>10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission</b>		\$900,285	\$1,412,049	\$1,243,327	\$1,407,146	\$2,971,314	\$1,403,982	\$1,620,028	\$1,633,806	\$1,694,196	\$759,714	(\$191,279)	\$1,140,667	\$15,995,232				
<b>11 Jurisdictional Implementation Costs Allocated to Distribution GPC Demand</b>		\$13,666	\$11,610	\$42,965	\$8,502	\$10,755	\$4,813	\$4,450	\$10,996	\$19,358	\$13,286	\$10,564	\$10,724	\$161,689				
<b>12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand</b>		\$1,222	\$1,038	\$3,843	\$760	\$962	\$430	\$398	\$984	\$1,731	\$1,188	\$945	\$959	\$14,462				
<b>13 Total Jurisdictional O&amp;M Revenue Requirements</b>		\$7,240,892	\$7,714,203	\$8,971,291	\$8,449,143	\$9,246,134	\$8,429,390	\$7,833,356	\$8,784,135	\$8,265,442	\$3,339,344	\$6,193,994	\$8,934,235	\$93,401,560				

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of Annual Revenue Requirements for O&M Programs

For the Period of: January 2022 Through December 2022

O&M Activities	T/D	Actual												End of Period		Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution Demand	GCP Demand	Transmission 12 CP Demand	Total
O&M Investment Revenue Requirements by Category of Activity																		
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																		
14 Overhead Hardening O&M Programs		\$611,897	\$603,422	\$1,154,317	\$708,776	\$675,569	\$1,066,221	\$578,077	(\$60,774)	\$522,543	\$164,544	\$493,979	\$805,661	\$7,324,232				
a. Distribution		\$587,868	\$592,593	\$761,045	\$559,981	\$515,063	\$877,537	\$378,720	(\$228,193)	\$377,712	\$18,708	\$487,831	\$638,390	\$5,567,255				
b. Transmission		\$24,029	\$10,828	\$393,272	\$148,795	\$160,506	\$188,683	\$199,357	\$167,419	\$144,831	\$145,836	\$6,148	\$167,271	\$1,756,976				
15 Vegetation Management O&M Programs		\$6,565,991	\$7,039,559	\$7,695,636	\$7,632,545	\$8,495,725	\$7,313,253	\$7,160,383	\$8,740,446	\$7,677,494	\$3,074,398	\$5,726,942	\$8,080,631	\$85,203,005				
a. Distribution		\$5,689,736	\$5,638,338	\$6,845,581	\$6,374,194	\$5,684,918	\$6,097,955	\$5,739,713	\$7,274,059	\$6,128,129	\$2,460,520	\$5,924,369	\$7,107,236	\$70,964,749				
b. Transmission		\$876,256	\$1,401,220	\$850,054	\$1,258,351	\$2,810,807	\$1,215,298	\$1,420,670	\$1,466,387	\$1,549,365	\$613,879	(\$197,427)	\$973,395	\$14,238,256				
16 Undergrounding Laterals O&M Programs		\$48,115	\$58,574	\$74,531	\$98,560	\$63,123	\$44,673	\$90,047	\$92,484	\$44,316	\$85,928	(\$38,436)	\$36,259	\$698,173				
a. Distribution		\$48,115	\$58,574	\$74,531	\$98,560	\$63,123	\$44,673	\$90,047	\$92,484	\$44,316	\$85,928	(\$38,436)	\$36,259	\$698,173				
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
17 Implementation O&M		\$14,889	\$12,648	\$46,808	\$9,262	\$11,717	\$5,243	\$4,848	\$11,979	\$21,090	\$14,474	\$11,509	\$11,683	\$176,151				
a. Distribution		\$13,666	\$11,610	\$42,965	\$8,502	\$10,755	\$4,813	\$4,450	\$10,996	\$19,358	\$13,286	\$10,564	\$10,724	\$161,689				
b. Transmission		\$1,222	\$1,038	\$3,843	\$760	\$962	\$430	\$398	\$984	\$1,731	\$1,188	\$945	\$959	\$14,462				

FLORIDA POWER & LIGHT COMPANY  
 Storm Protection Plan Recovery Clause (SPPCRC)  
 Final True-Up  
 Variance Report of Annual Capital Investment Costs by Program (Jurisdictional Revenue Requirements)

For the Period of: January 2022 Through December 2022				
	(1)	(2)	(3)	(4)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
<b>1. Overhead Hardening Programs</b>				
1. Distribution Feeder Hardening Program	\$100,004,487	\$95,636,448	\$4,368,039	4.6%
2. Distribution Inspection Program	\$4,964,741	\$4,981,540	(\$16,799)	(0.3%)
3. Transmission Inspection Program	\$5,065,013	\$5,189,066	(\$124,054)	(2.4%)
4. Transmission Hardening Program	\$10,219,061	\$10,460,593	(\$241,531)	(2.3%)
5. Substation Storm Surge/Flood Mitigation Program	\$590,722	\$863,286	(\$272,563)	(31.6%)
<b>1.a. Subtotal of Overhead Hardening Capital Investment Programs</b>	<b>\$120,844,025</b>	<b>\$117,130,933</b>	<b>\$3,713,092</b>	<b>3.2%</b>
<b>2. Underground Programs</b>				
1. Distribution Lateral Hardening Program	\$38,863,271	\$40,593,769	(\$1,730,497)	(4.3%)
<b>2.a Subtotal of Undergrounding Capital Investment Programs</b>	<b>\$38,863,271</b>	<b>\$40,593,769</b>	<b>(\$1,730,497)</b>	<b>(4.3%)</b>
<b>3. Subtotal of Capital Programs</b>	<b>\$159,707,296</b>	<b>\$157,724,702</b>	<b>\$1,982,594</b>	<b>1.3%</b>
<b>4. Implementation Costs - G&amp;I</b>				
1. Implementation Costs - Distribution	\$246,606	\$253,235	(\$6,629)	(2.6%)
2. Implementation Costs - Transmission	\$22,057	\$13,296	\$8,761	65.9%
<b>4.a Subtotal of Implementation Capital Programs</b>	<b>\$268,664</b>	<b>\$266,531</b>	<b>\$2,132</b>	<b>0.8%</b>
<b>5. Total of Capital Investment Costs</b>	<b>\$159,975,960</b>	<b>\$157,991,233</b>	<b>\$1,984,727</b>	<b>1.3%</b>
<b>6. Allocation of Capital Investment Costs</b>				
a. Distribution Capital	\$144,423,222	\$142,075,042	\$2,348,180	1.7%
b. Transmission Capital	\$15,284,074	\$15,649,659	(\$365,585)	(2.3%)
c. Implementation Costs Allocated to Distribution	\$246,606	\$253,235	(\$6,629)	(2.6%)
d. Implementation Costs Allocated to Transmission	\$22,057	\$13,296	\$8,761	65.9%
<b>e. Total of Allocation of Capital Investments Costs</b>	<b>\$159,975,960</b>	<b>\$157,991,233</b>	<b>\$1,984,727</b>	<b>1.3%</b>
<b>7. Retail Jurisdictional Factors</b>				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	90.2581%	90.2581%		
c. G&I Jurisdictional Factor	96.9001%	96.9001%		
<b>8. Jurisdictional Revenue Requirements</b>				
a. Jurisdictional Revenue Requirements Allocated to Distribution	\$144,423,222	\$142,075,042	\$2,348,180	1.7%
b. Jurisdictional Revenue Requirements Allocated Transmission	\$13,795,115	\$14,125,085	(\$329,970)	(2.3%)
c. Jurisdictional Implementation Costs Allocated to Distribution	\$238,962	\$245,385	(\$6,423)	(2.6%)
d. Jurisdictional Implementation Costs Allocated to Transmission	\$21,374	\$12,884	\$8,489	65.9%
<b>e. Total Jurisdictional Revenue Requirements</b>	<b>\$158,478,672</b>	<b>\$156,458,397</b>	<b>\$2,020,276</b>	<b>1.3%</b>

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 7A Summary

Column(2) is amount shown on Form 7E Summary End of Period Totals for the 2022 Actual/Estimated approved by Order No. PSC-2022-0418-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of Annual Revenue Requirements for Capital Investment Programs

For the Period of: January 2022 Through December 2022

Capital Investment Activities	T/D	Actual												End of Period		Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 12 CP Demand	Total	
<b>1 Overhead Hardening Capital Investment Programs</b>																		
1. Distribution Feeder Hardening Program	D	\$5,324,743	\$5,809,360	\$6,371,548	\$6,966,243	\$7,495,255	\$8,077,139	\$8,646,160	\$9,227,817	\$9,906,614	\$10,333,934	\$10,710,415	\$11,135,258	\$100,004,487	\$100,004,487	\$0	\$100,004,487	
2. Distribution Inspection Program	D	\$275,329	\$294,400	\$317,050	\$341,532	\$367,970	\$397,936	\$429,222	\$458,886	\$489,643	\$509,853	\$529,043	\$553,878	\$4,964,741	\$4,964,741	\$0	\$4,964,741	
3. Transmission Inspection Program	T	\$246,440	\$304,971	\$365,181	\$382,045	\$396,947	\$412,589	\$425,724	\$444,113	\$479,009	\$500,716	\$527,270	\$580,008	\$5,065,013	\$0	\$4,571,584	\$4,571,584	
4. Transmission Hardening Program	T	\$652,270	\$660,273	\$664,556	\$709,681	\$762,914	\$824,172	\$882,677	\$918,440	\$963,811	\$996,139	\$1,054,226	\$1,129,903	\$10,219,061	\$0	\$9,223,531	\$9,223,531	
5. Substation Storm Surge/Flood Mitigation Program	D	\$36,770	\$40,286	\$44,008	\$46,721	\$47,797	\$48,387	\$50,189	\$51,634	\$53,463	\$54,209	\$55,195	\$62,063	\$590,722	\$590,722	\$0	\$590,722	
<b>1.a Subtotal of Overhead Hardening Capital Investment Programs</b>		<b>\$6,535,552</b>	<b>\$7,109,290</b>	<b>\$7,762,342</b>	<b>\$8,446,223</b>	<b>\$9,070,883</b>	<b>\$9,760,223</b>	<b>\$10,433,970</b>	<b>\$11,100,890</b>	<b>\$11,892,542</b>	<b>\$12,394,852</b>	<b>\$12,876,149</b>	<b>\$13,461,111</b>	<b>\$120,844,025</b>	<b>\$105,559,951</b>	<b>\$13,795,115</b>	<b>\$119,355,066</b>	
<b>2 Undergrounding Laterals Capital Investment Programs</b>																		
1. Distribution Lateral Hardening Program	D	\$1,901,324	\$2,084,551	\$2,337,722	\$2,603,031	\$2,863,090	\$3,129,173	\$3,379,759	\$3,619,313	\$3,901,322	\$4,115,557	\$4,336,563	\$4,591,865	\$38,863,271	\$38,863,271	\$0	\$38,863,271	
<b>2.a Subtotal of Undergrounding Laterals Capital Investment Programs</b>		<b>\$1,901,324</b>	<b>\$2,084,551</b>	<b>\$2,337,722</b>	<b>\$2,603,031</b>	<b>\$2,863,090</b>	<b>\$3,129,173</b>	<b>\$3,379,759</b>	<b>\$3,619,313</b>	<b>\$3,901,322</b>	<b>\$4,115,557</b>	<b>\$4,336,563</b>	<b>\$4,591,865</b>	<b>\$38,863,271</b>	<b>\$38,863,271</b>	<b>\$0</b>	<b>\$38,863,271</b>	
<b>3 Implementation Costs - G&amp;I</b>																		
1. Implementation Costs - Distribution		\$16,586	\$19,810	\$21,183	\$21,154	\$21,098	\$21,044	\$21,004	\$20,966	\$21,062	\$20,983	\$20,900	\$20,817	\$246,606	\$238,962	\$0	\$238,962	
2. Implementation Costs - Transmission		\$1,483	\$1,772	\$1,895	\$1,892	\$1,887	\$1,882	\$1,879	\$1,875	\$1,884	\$1,877	\$1,869	\$1,862	\$22,057	\$0	\$21,374	\$21,374	
<b>3.a Subtotal of Implementation Capital Programs</b>		<b>\$18,069</b>	<b>\$21,582</b>	<b>\$23,077</b>	<b>\$23,046</b>	<b>\$22,986</b>	<b>\$22,926</b>	<b>\$22,883</b>	<b>\$22,841</b>	<b>\$22,946</b>	<b>\$22,860</b>	<b>\$22,769</b>	<b>\$22,679</b>	<b>\$268,664</b>	<b>\$238,962</b>	<b>\$21,374</b>	<b>\$260,335</b>	
<b>4 Total Capital Investment Costs</b>		<b>\$1,919,394</b>	<b>\$2,106,133</b>	<b>\$2,360,800</b>	<b>\$2,626,077</b>	<b>\$2,886,076</b>	<b>\$3,152,099</b>	<b>\$3,402,642</b>	<b>\$3,642,154</b>	<b>\$3,924,268</b>	<b>\$4,138,417</b>	<b>\$4,359,332</b>	<b>\$4,614,543</b>	<b>\$39,131,935</b>	<b>\$39,102,233</b>	<b>\$21,374</b>	<b>\$39,123,607</b>	
<b>5 Allocation of Capital Investment Programs</b>																		
a. Distribution Capital		\$7,538,166	\$8,228,597	\$9,070,328	\$9,957,527	\$10,774,112	\$11,652,636	\$12,505,329	\$13,357,650	\$14,351,043	\$15,013,553	\$15,631,216	\$16,343,065	\$144,423,222				
b. Transmission Capital		\$898,710	\$965,244	\$1,029,737	\$1,091,726	\$1,159,861	\$1,236,761	\$1,308,400	\$1,362,553	\$1,442,820	\$1,496,856	\$1,581,496	\$1,709,911	\$15,284,074				
c. Implementation Costs Allocated to Distribution		\$16,586	\$19,810	\$21,183	\$21,154	\$21,098	\$21,044	\$21,004	\$20,966	\$21,062	\$20,983	\$20,900	\$20,817	\$246,606				
d. Implementation Costs Allocated to Transmission		\$1,483	\$1,772	\$1,895	\$1,892	\$1,887	\$1,882	\$1,879	\$1,875	\$1,884	\$1,877	\$1,869	\$1,862	\$22,057				
e. Total Allocation of Capital Investment Programs		\$8,454,945	\$9,215,423	\$10,123,142	\$11,072,299	\$11,956,958	\$12,912,323	\$13,836,612	\$14,743,044	\$15,816,810	\$16,533,269	\$17,235,481	\$18,075,654	\$159,975,960				
<b>6 Implementation Costs Allocation Factors</b>																		
a. Distribution		91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%				
b. Transmission		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%				
<b>7 Retail Jurisdictional Factors</b>																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%				
b. Transmission Demand Jurisdictional Factor		90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%				
c. General & Intangible Plant Jurisdictional Factor		96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%	96.9001%				
<b>8 Jurisdictional Revenue Requirements Allocated to Distribution</b>		<b>\$7,538,166</b>	<b>\$8,228,597</b>	<b>\$9,070,328</b>	<b>\$9,957,527</b>	<b>\$10,774,112</b>	<b>\$11,652,636</b>	<b>\$12,505,329</b>	<b>\$13,357,650</b>	<b>\$14,351,043</b>	<b>\$15,013,553</b>	<b>\$15,631,216</b>	<b>\$16,343,065</b>	<b>\$144,423,222</b>				
<b>9 Jurisdictional Revenue Requirements Allocated to Transmission</b>		<b>\$811,159</b>	<b>\$871,211</b>	<b>\$929,421</b>	<b>\$985,371</b>	<b>\$1,046,868</b>	<b>\$1,116,277</b>	<b>\$1,180,937</b>	<b>\$1,229,814</b>	<b>\$1,302,262</b>	<b>\$1,351,033</b>	<b>\$1,427,428</b>	<b>\$1,543,333</b>	<b>\$13,795,115</b>				
<b>10 Jurisdictional Implementation Costs Allocated to Distribution</b>		<b>\$16,072</b>	<b>\$19,196</b>	<b>\$20,526</b>	<b>\$20,498</b>	<b>\$20,444</b>	<b>\$20,391</b>	<b>\$20,353</b>	<b>\$20,316</b>	<b>\$20,409</b>	<b>\$20,332</b>	<b>\$20,252</b>	<b>\$20,171</b>	<b>\$238,962</b>				
<b>11 Jurisdictional Implementation Costs Allocated to Transmission</b>		<b>\$1,438</b>	<b>\$1,717</b>	<b>\$1,836</b>	<b>\$1,833</b>	<b>\$1,829</b>	<b>\$1,824</b>	<b>\$1,820</b>	<b>\$1,817</b>	<b>\$1,825</b>	<b>\$1,819</b>	<b>\$1,811</b>	<b>\$1,804</b>	<b>\$21,374</b>				
<b>12 Total Jurisdictional Capital Investment Revenue Requirements</b>		<b>\$8,366,834</b>	<b>\$9,120,721</b>	<b>\$10,022,111</b>	<b>\$10,965,230</b>	<b>\$11,843,253</b>	<b>\$12,791,128</b>	<b>\$13,708,440</b>	<b>\$14,609,597</b>	<b>\$15,675,540</b>	<b>\$16,386,738</b>	<b>\$17,080,707</b>	<b>\$17,908,373</b>	<b>\$158,478,672</b>				

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
Calculation of Annual Revenue Requirements for Capital Investment Programs

For the Period of: January 2022 Through December 2022

Capital Investment Activities	T/D	Actual												End of Period		Method of Classification	
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 12 CP Demand	Total
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13 Overhead Hardening Capital Investment Programs		\$6,448,000	\$7,015,257	\$7,662,026	\$8,339,868	\$8,957,890	\$9,639,739	\$10,306,507	\$10,968,151	\$11,751,984	\$12,249,030	\$12,722,081	\$13,294,533	\$119,355,066			
a. Distribution		\$5,636,842	\$6,144,046	\$6,732,605	\$7,354,496	\$7,911,022	\$8,523,462	\$9,125,570	\$9,738,337	\$10,449,721	\$10,897,996	\$11,294,653	\$11,751,200	\$105,559,951			
b. Transmission		\$811,159	\$871,211	\$929,421	\$985,371	\$1,046,868	\$1,116,277	\$1,180,937	\$1,229,814	\$1,302,262	\$1,351,033	\$1,427,428	\$1,543,333	\$13,795,115			
14 Undergrounding Laterals Capital Investment Programs		\$1,901,324	\$2,084,551	\$2,337,722	\$2,603,031	\$2,863,090	\$3,129,173	\$3,379,759	\$3,619,313	\$3,901,322	\$4,115,557	\$4,336,563	\$4,591,865	\$38,863,271			
a. Distribution		\$1,901,324	\$2,084,551	\$2,337,722	\$2,603,031	\$2,863,090	\$3,129,173	\$3,379,759	\$3,619,313	\$3,901,322	\$4,115,557	\$4,336,563	\$4,591,865	\$38,863,271			
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Implementation Capital		\$17,509	\$20,913	\$22,362	\$22,331	\$22,273	\$22,215	\$22,174	\$22,133	\$22,235	\$22,151	\$22,063	\$21,976	\$260,335			
a. Distribution		\$16,072	\$19,196	\$20,526	\$20,498	\$20,444	\$20,391	\$20,353	\$20,316	\$20,409	\$20,332	\$20,252	\$20,171	\$238,962			
b. Transmission		\$1,438	\$1,717	\$1,836	\$1,833	\$1,829	\$1,824	\$1,820	\$1,817	\$1,825	\$1,819	\$1,811	\$1,804	\$21,374			

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
601 - Distribution Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>601 - Distribution Inspection Program</b>													
<b>1. Investments</b>													
a. Expenditures	\$1,812,754	\$2,257,403	\$2,637,197	\$3,121,173	\$3,207,164	\$3,751,101	\$3,738,559	\$3,176,995	\$2,560,577	\$2,478,195	\$2,308,949	\$3,786,738	\$34,836,805
b. Additions to Plant	\$1,725,899	\$2,655,580	\$2,266,121	\$2,003,607	\$2,430,650	\$2,710,450	\$2,309,882	\$2,906,678	\$1,667,860	\$1,118,093	\$1,552,589	\$1,994,792	\$25,342,201
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	<b>\$22,860,314</b>	<b>\$24,586,212</b>	<b>\$27,241,792</b>	<b>\$29,507,914</b>	<b>\$31,511,520</b>	<b>\$33,942,171</b>	<b>\$36,652,621</b>	<b>\$38,962,503</b>	<b>\$41,869,181</b>	<b>\$43,537,041</b>	<b>\$44,655,134</b>	<b>\$46,207,723</b>	<b>\$48,202,515</b>
<b>3. Less: Accumulated Depreciation</b>	<b>\$311,454</b>	<b>\$372,938</b>	<b>\$440,044</b>	<b>\$513,580</b>	<b>\$592,470</b>	<b>\$676,763</b>	<b>\$767,879</b>	<b>\$865,369</b>	<b>\$969,616</b>	<b>\$1,079,776</b>	<b>\$1,193,453</b>	<b>\$1,310,524</b>	<b>\$1,432,125</b>
<b>4. CWIP - Non interest Bearing</b>	<b>\$7,912,638</b>	<b>\$7,999,493</b>	<b>\$7,601,316</b>	<b>\$7,972,392</b>	<b>\$9,089,958</b>	<b>\$9,866,471</b>	<b>\$10,907,121</b>	<b>\$12,335,798</b>	<b>\$12,606,115</b>	<b>\$13,498,832</b>	<b>\$14,858,935</b>	<b>\$15,615,295</b>	<b>\$17,407,241</b>
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$30,461,497</b>	<b>\$32,212,767</b>	<b>\$34,403,064</b>	<b>\$36,966,726</b>	<b>\$40,009,008</b>	<b>\$43,131,879</b>	<b>\$46,791,863</b>	<b>\$50,432,932</b>	<b>\$55,956,097</b>	<b>\$58,320,616</b>	<b>\$60,512,494</b>	<b>\$64,177,631</b>	
<b>6. Average Net Investment</b>	<b>\$31,337,132</b>	<b>\$33,307,915</b>	<b>\$35,684,895</b>	<b>\$38,487,867</b>	<b>\$41,570,443</b>	<b>\$44,961,871</b>	<b>\$48,612,398</b>	<b>\$51,969,306</b>	<b>\$54,730,889</b>	<b>\$57,138,357</b>	<b>\$59,416,555</b>	<b>\$62,345,062</b>	
<b>7. Return on Average Net Investment</b>													
a. Equity Component grossed up for taxes (b)	\$182,106	\$193,558	\$207,371	\$223,660	\$241,573	\$261,281	\$282,495	\$302,003	\$324,050	\$338,304	\$351,793	\$369,132	\$3,277,327
b. Debt Component (Line 6 x debt rate) (c)	\$31,739	\$33,735	\$36,143	\$38,982	\$42,104	\$45,539	\$49,236	\$52,636	\$55,433	\$57,872	\$60,179	\$63,145	\$666,744
<b>8. Investment Expenses</b>													
a. Depreciation (d)	\$61,484	\$67,106	\$73,536	\$78,890	\$84,293	\$91,116	\$97,490	\$104,247	\$110,160	\$113,677	\$117,071	\$121,601	\$1,120,671
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>	<b>\$275,329</b>	<b>\$294,400</b>	<b>\$317,050</b>	<b>\$341,532</b>	<b>\$367,970</b>	<b>\$397,936</b>	<b>\$429,222</b>	<b>\$458,886</b>	<b>\$489,643</b>	<b>\$509,853</b>	<b>\$529,043</b>	<b>\$553,878</b>	<b>\$4,964,741</b>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
602-Transmission Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>602-Transmission Inspection Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$1,746,463	\$14,995,720	\$2,085,781	\$1,497,253	\$1,797,752	\$2,372,615	\$1,417,325	\$3,999,787	\$3,609,523	\$2,028,194	\$3,765,056	\$2,514,700	\$41,830,169
b. Additions to Plant		\$1,702,864	\$32,964	\$2,235,856	\$2,826,023	\$1,288,973	\$555,888	\$50,572	\$224,637	\$2,517,838	\$90,027	\$6,946,529	\$25,212,149	\$43,684,320
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$20,771,130	\$22,473,994	\$22,506,958	\$24,742,814	\$27,568,836	\$28,857,809	\$29,413,697	\$29,464,269	\$29,688,907	\$32,206,745	\$32,296,771	\$39,243,300	\$64,455,449	
<b>3. Less: Accumulated Depreciation</b>	\$182,038	\$224,990	\$269,649	\$316,548	\$368,422	\$424,324	\$482,025	\$540,326	\$598,932	\$660,278	\$724,220	\$795,100	\$897,547	
<b>4. CWIP - Non Interest Bearing</b>	\$8,378,427	\$8,422,026	\$23,384,782	\$23,234,707	\$21,905,938	\$22,414,717	\$24,231,445	\$25,598,197	\$29,373,347	\$30,465,031	\$32,403,199	\$29,221,726	\$6,524,276	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$28,967,519	\$30,671,030	\$45,622,090	\$47,660,973	\$49,106,352	\$50,848,203	\$53,163,117	\$54,522,140	\$58,463,321	\$62,011,498	\$63,975,750	\$67,669,926	\$70,082,179	
<b>6. Average Net Investment</b>		\$29,819,274	\$38,146,560	\$46,641,532	\$48,383,662	\$49,977,277	\$52,005,660	\$53,842,629	\$56,492,731	\$60,237,409	\$62,993,624	\$65,822,838	\$68,876,052	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$173,285	\$221,676	\$271,042	\$281,166	\$290,427	\$302,214	\$312,889	\$328,289	\$356,653	\$372,972	\$389,723	\$407,801	\$3,708,138
b. Debt Component (Line 6 x debt rate) (c)		\$30,202	\$38,636	\$47,240	\$49,005	\$50,619	\$52,673	\$54,534	\$57,218	\$61,010	\$63,802	\$66,668	\$69,760	\$641,366
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$42,953	\$44,659	\$46,899	\$51,874	\$55,901	\$57,702	\$58,301	\$58,606	\$61,345	\$63,942	\$70,879	\$102,447	\$715,509
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>		\$246,440	\$304,971	\$365,181	\$382,045	\$396,947	\$412,589	\$425,724	\$444,113	\$479,009	\$500,716	\$527,270	\$580,008	\$5,065,013

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
603- Distribution Feeder Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>603- Distribution Feeder Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$58,305,416	\$52,576,968	\$70,510,434	\$60,697,356	\$62,546,460	\$69,551,817	\$63,301,206	\$72,218,858	\$57,263,506	\$39,930,140	\$47,485,367	\$51,330,834	\$705,718,362
b. Additions to Plant		\$53,844,287	\$40,906,366	\$85,438,054	\$47,557,599	\$58,345,827	\$51,413,611	\$55,747,629	\$55,532,289	\$49,585,405	\$35,933,998	\$37,368,964	\$43,377,692	\$615,051,721
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$383,575,236	\$437,419,523	\$478,325,889	\$563,763,944	\$611,321,542	\$669,667,370	\$721,080,981	\$776,828,610	\$832,360,899	\$881,946,304	\$917,880,302	\$955,249,266	\$998,626,957	
3. Less: Accumulated Depreciation	\$4,034,771	\$5,023,446	\$6,125,540	\$7,377,881	\$8,786,314	\$10,313,266	\$11,982,287	\$13,778,858	\$15,707,402	\$17,762,411	\$19,922,401	\$22,171,103	\$24,518,002	
4. CWIP - Non Interest Bearing	\$227,214,839	\$231,675,969	\$243,346,571	\$228,418,950	\$241,558,707	\$245,759,340	\$263,897,546	\$271,451,122	\$288,137,691	\$295,815,793	\$299,811,935	\$309,928,338	\$317,881,480	
5. Net Investment (Lines 2 - 3 + 4)	\$606,755,304	\$664,072,045	\$715,546,920	\$784,805,013	\$844,093,936	\$905,113,443	\$972,996,239	\$1,034,500,874	\$1,104,791,189	\$1,159,999,685	\$1,197,769,835	\$1,243,006,501	\$1,291,990,435	
6. Average Net Investment		\$635,413,675	\$689,809,482	\$750,175,966	\$814,449,474	\$874,603,690	\$939,054,841	\$1,003,748,557	\$1,069,646,031	\$1,132,395,437	\$1,178,884,760	\$1,220,388,168	\$1,267,498,468	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$3,692,500	\$4,008,604	\$4,359,404	\$4,732,909	\$5,082,475	\$5,457,012	\$5,832,959	\$6,215,901	\$6,704,677	\$6,979,931	\$7,225,664	\$7,504,594	\$67,796,631
b. Debt Component (Line 6 x debt rate) (c)		\$643,568	\$698,662	\$759,803	\$824,901	\$885,827	\$951,106	\$1,016,630	\$1,083,373	\$1,146,927	\$1,194,013	\$1,236,049	\$1,283,764	\$11,724,624
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$988,675	\$1,102,094	\$1,252,341	\$1,408,433	\$1,526,952	\$1,669,021	\$1,796,571	\$1,928,543	\$2,055,010	\$2,159,990	\$2,248,701	\$2,346,900	\$20,483,231
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$5,324,743	\$5,809,360	\$6,371,548	\$6,966,243	\$7,495,255	\$8,077,139	\$8,646,160	\$9,227,817	\$9,906,614	\$10,333,934	\$10,710,415	\$11,135,258	\$100,004,487

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
604-Distribution Lateral Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>604-Distribution Lateral Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$20,155,245	\$30,150,674	\$31,687,393	\$32,322,460	\$33,997,034	\$32,858,982	\$31,934,495	\$28,911,282	\$26,706,410	\$27,532,527	\$28,964,357	\$29,321,933	\$354,542,793
b. Additions to Plant		\$3,480,506	\$12,658,497	\$42,108,789	\$18,416,084	\$25,542,615	\$24,392,831	\$15,804,481	\$27,775,573	\$25,693,949	\$11,935,800	\$24,422,376	\$46,348,198	\$278,579,698
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>														
	\$165,502,125	\$168,982,631	\$181,641,128	\$223,749,917	\$242,166,001	\$267,708,616	\$292,101,448	\$307,905,928	\$335,681,501	\$361,375,450	\$373,311,250	\$397,733,625	\$444,081,823	
<b>3. Less: Accumulated Depreciation</b>														
	\$1,139,835	\$1,411,541	\$1,696,729	\$2,026,194	\$2,404,983	\$2,820,257	\$3,276,475	\$3,765,428	\$4,289,786	\$4,857,408	\$5,455,269	\$6,082,519	\$6,767,553	
<b>4. CWIP - Non Interest Bearing</b>														
	\$64,502,655	\$81,177,393	\$98,669,570	\$88,248,174	\$102,154,551	\$110,608,970	\$119,075,120	\$135,205,135	\$136,340,845	\$137,353,305	\$152,950,032	\$157,492,014	\$140,465,749	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>														
	\$228,864,945	\$248,748,484	\$278,613,969	\$309,971,897	\$341,915,569	\$375,497,329	\$407,900,093	\$439,345,635	\$467,732,559	\$493,871,347	\$520,806,013	\$549,143,120	\$577,780,020	
<b>6. Average Net Investment</b>														
		\$238,806,714	\$263,681,227	\$294,292,933	\$325,943,733	\$358,706,449	\$391,698,711	\$423,622,864	\$453,539,097	\$480,801,953	\$507,338,680	\$534,974,566	\$563,461,570	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$1,387,748	\$1,532,298	\$1,710,188	\$1,894,116	\$2,084,506	\$2,276,230	\$2,461,747	\$2,635,595	\$2,846,728	\$3,003,847	\$3,167,473	\$3,336,139	\$28,336,614
b. Debt Component (Line 6 x debt rate) (c)		\$241,871	\$267,065	\$298,070	\$330,127	\$363,310	\$396,725	\$429,059	\$459,359	\$486,972	\$513,849	\$541,840	\$570,692	\$4,898,940
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$271,705	\$285,188	\$329,465	\$378,788	\$415,274	\$456,218	\$488,953	\$524,358	\$567,622	\$597,861	\$627,250	\$685,034	\$5,627,717
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>														
		\$1,901,324	\$2,084,551	\$2,337,722	\$2,603,031	\$2,863,090	\$3,129,173	\$3,379,759	\$3,619,313	\$3,901,322	\$4,115,557	\$4,336,563	\$4,591,865	\$38,863,271

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
605-Transmission Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>605-Transmission Hardening Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$5,964,791	(\$5,113,675)	\$4,406,799	\$6,294,148	\$4,920,739	\$7,260,387	\$5,584,015	\$3,119,276	\$5,791,514	\$1,518,010	\$10,295,513	\$6,046,091	\$56,087,608
b. Additions to Plant		\$2,250,389	\$3,536,455	\$4,202,258	\$5,582,731	\$10,499,944	\$10,979,669	\$5,819,048	\$2,021,162	\$1,645,673	\$6,780,915	\$11,931,859	\$8,434,587	\$73,684,690
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$1,388	\$3,466	\$0	\$0	\$0	\$0	\$0	\$8,027	\$12,882
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base</b>	\$41,227,391	\$43,477,780	\$47,014,235	\$51,216,493	\$56,799,224	\$67,299,168	\$78,278,837	\$84,097,885	\$86,119,048	\$87,764,721	\$94,545,636	\$106,477,495	\$114,912,082	
<b>3. Less: Accumulated Depreciation</b>	\$438,082	\$521,657	\$610,920	\$707,512	\$813,409	\$936,442	\$1,082,168	\$1,240,142	\$1,405,286	\$1,573,966	\$1,750,832	\$1,946,119	\$2,169,910	
<b>4. CWIP - Non Interest Bearing</b>	\$39,607,503	\$43,321,904	\$34,671,775	\$34,876,315	\$35,587,732	\$30,008,527	\$26,289,245	\$26,054,212	\$27,152,326	\$31,298,166	\$26,035,262	\$24,398,916	\$22,010,420	
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	\$80,396,812	\$86,278,028	\$81,075,090	\$85,385,296	\$91,573,547	\$96,371,252	\$103,485,914	\$108,911,956	\$111,866,088	\$117,488,921	\$118,830,065	\$128,930,291	\$134,752,592	
<b>6. Average Net Investment</b>		\$83,337,420	\$83,676,559	\$83,230,193	\$88,479,422	\$93,972,400	\$99,928,583	\$106,198,935	\$110,389,022	\$114,677,504	\$118,159,493	\$123,880,178	\$131,841,442	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$484,288	\$486,259	\$483,665	\$514,169	\$546,090	\$580,703	\$617,141	\$641,490	\$678,982	\$699,598	\$733,469	\$780,606	\$7,246,459
b. Debt Component (Line 6 x debt rate) (c)		\$84,407	\$84,750	\$84,298	\$89,615	\$95,178	\$101,211	\$107,562	\$111,806	\$116,149	\$119,676	\$125,470	\$133,533	\$1,253,655
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$83,575	\$89,263	\$96,592	\$105,897	\$121,645	\$142,259	\$157,974	\$165,144	\$168,681	\$176,866	\$195,287	\$215,764	\$1,718,947
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 + 8)</b>		\$652,270	\$660,273	\$664,556	\$709,681	\$762,914	\$824,172	\$882,677	\$918,440	\$963,811	\$996,139	\$1,054,226	\$1,129,903	\$10,219,061

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>608- Substation Storm Surge/Flood Mitigation Program</b>														
<b>1. Investments</b>														
a. Expenditures		\$332,297	\$699,091	\$341,876	\$401,071	(\$94,936)	\$261,535	\$267,984	\$157,009	\$136,525	\$80,221	\$205,297	\$1,776,976	\$4,564,946
b. Additions to Plant		\$0	\$0	\$253,138	\$13,996	\$38,614	\$751	\$0	\$559	\$40	\$0	\$1,022	\$2,063	\$310,183
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$263,307	\$263,307	\$263,307	\$516,445	\$530,441	\$569,054	\$569,806	\$569,806	\$570,365	\$570,405	\$570,405	\$571,426	\$573,490	
3. Less: Accumulated Depreciation	\$1,367	\$1,727	\$2,087	\$2,620	\$3,335	\$4,086	\$4,865	\$5,643	\$6,422	\$7,202	\$7,981	\$8,762	\$9,544	
4. CWIP - Non Interest Bearing	\$4,907,636	\$5,239,933	\$5,939,024	\$6,027,763	\$6,414,838	\$6,281,288	\$6,542,072	\$6,810,056	\$6,966,505	\$7,102,991	\$7,183,211	\$7,387,486	\$9,162,399	
5. Net Investment (Lines 2 - 3 + 4)	\$5,169,576	\$5,501,513	\$6,200,244	\$6,541,588	\$6,941,944	\$6,846,256	\$7,107,013	\$7,374,218	\$7,530,448	\$7,666,193	\$7,745,634	\$7,950,151	\$9,726,345	
6. Average Net Investment		\$5,335,544	\$5,850,879	\$6,370,916	\$6,741,766	\$6,894,100	\$6,976,635	\$7,240,616	\$7,452,333	\$7,598,321	\$7,705,914	\$7,847,893	\$8,838,248	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$31,006	\$34,000	\$37,023	\$39,178	\$40,063	\$40,542	\$42,076	\$43,307	\$44,988	\$45,625	\$46,466	\$52,329	\$496,603
b. Debt Component (Line 6 x debt rate) (c)		\$5,404	\$5,926	\$6,453	\$6,828	\$6,983	\$7,066	\$7,334	\$7,548	\$7,696	\$7,805	\$7,949	\$8,952	\$85,942
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$360	\$360	\$533	\$715	\$751	\$778	\$779	\$779	\$780	\$780	\$780	\$782	\$8,177
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$36,770	\$40,286	\$44,008	\$46,721	\$47,797	\$48,387	\$50,189	\$51,634	\$53,463	\$54,209	\$55,195	\$62,063	\$590,722

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Final True-Up  
609-FPL SPP Implementation Cost - Revenue Requirements

Form 7A

For the Period of: January 2022 Through December 2022

	Beginning Balance	a-Jan - 2022	a-Feb - 2022	a-Mar - 2022	a-Apr - 2022	a-May - 2022	a-Jun - 2022	a-Jul - 2022	a-Aug - 2022	a-Sep - 2022	a-Oct - 2022	a-Nov - 2022	a-Dec - 2022	Total
<b>609-FPL SPP Implementation Cost</b>														
<b>1. Investments</b>														
a. Expenditures		(\$299,197)	\$497,054	\$12,741	\$4,101	\$4,307	\$4,306	\$4,107	\$9,828	\$1,148	\$0	\$0	\$0	\$238,393
b. Additions to Plant		(\$299,197)	\$484,892	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,695
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		(\$15,487)	\$45,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,850
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,171,251	\$872,053	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	
3. Less: Accumulated Depreciation	\$122,593	\$117,124	\$175,496	\$188,531	\$201,567	\$214,602	\$227,638	\$240,690	\$253,743	\$266,796	\$279,849	\$292,901	\$305,954	
4. CWIP - Non Interest Bearing	\$278,083	\$278,083	\$290,245	\$302,986	\$307,087	\$311,394	\$315,700	\$319,806	\$329,634	\$330,781	\$330,781	\$330,781	\$330,781	
5. Net Investment (Lines 2 - 3 + 4)	\$1,326,741	\$1,033,013	\$1,471,695	\$1,471,400	\$1,462,466	\$1,453,737	\$1,445,007	\$1,436,061	\$1,432,836	\$1,420,931	\$1,407,878	\$1,394,826	\$1,381,773	
6. Average Net Investment		\$1,179,877	\$1,252,354	\$1,471,547	\$1,466,933	\$1,458,101	\$1,449,372	\$1,440,534	\$1,434,449	\$1,426,884	\$1,414,405	\$1,401,352	\$1,388,299	
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes (b)		\$6,856	\$7,278	\$8,551	\$8,525	\$8,473	\$8,423	\$8,371	\$8,336	\$8,448	\$8,374	\$8,297	\$8,220	\$98,153
b. Debt Component (Line 6 x debt rate) (c)		\$1,195	\$1,268	\$1,490	\$1,486	\$1,477	\$1,468	\$1,459	\$1,453	\$1,445	\$1,433	\$1,419	\$1,406	\$16,999
<b>8. Investment Expenses</b>														
a. Depreciation (d)		\$10,018	\$13,035	\$13,035	\$13,035	\$13,035	\$13,035	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$153,511
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$18,069	\$21,582	\$23,077	\$23,046	\$22,986	\$22,926	\$22,883	\$22,841	\$22,946	\$22,860	\$22,769	\$22,679	\$268,664

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Equity Component for the period is based on the information reflected in Form 8A.
- (c) The Debt Component for the period is based on the information reflected in Form 8A.
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI).

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2022 FINAL TRUE UP FILING WACC @10.60% ROE (Jan. 2022 - Aug. 2022)

Form 42-8A

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$17,475,729,825	31.290%	3.66%	1.1466%	1.15%
Short term debt	\$807,560,498	1.446%	1.93%	0.0279%	0.03%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$431,328,080	0.772%	2.12%	0.0164%	0.02%
Common Equity <sup>(b)</sup>	\$26,858,937,492	48.091%	10.60%	5.0976%	6.83%
Deferred Income Tax	\$9,334,563,691	16.714%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$942,289,408	1.687%	7.87%	0.1327%	0.17%
<b>TOTAL</b>	<b>\$55,850,408,993</b>	<b>100.00%</b>		<b>6.42%</b>	<b>8.19%</b>

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,475,729,825	39.42%	3.665%	1.444%	1.444%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$26,858,937,492	60.58%	10.600%	6.422%	8.602%
<b>TOTAL</b>	<b>\$44,334,667,316</b>	<b>100.00%</b>		<b>7.866%</b>	<b>10.046%</b>

RATIO

DEBT COMPONENTS

Long term debt	1.1466%
Short term debt	0.0279%
Customer Deposits	0.0164%
Tax credits weighted	0.0244%
<b>TOTAL DEBT</b>	<b>1.2154%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0976%
TAX CREDITS -WEIGHTED	0.1083%
<b>TOTAL EQUITY</b>	<b>5.2060%</b>
<b>TOTAL</b>	<b>6.4213%</b>
PRE-TAX EQUITY	6.9734%
PRE-TAX TOTAL	8.1887%

Notes:

- (a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.  
(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.  
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

**FLORIDA POWER & LIGHT COMPANY**  
**COST RECOVERY CLAUSES**  
**2022 FINAL TRUE UP FILING WACC @10.80% ROE (Sept. 2022 - Dec. 2022)**

Form 42-8A

**CAPITAL STRUCTURE AND COST RATES (a)**

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$17,475,729,825	31.290%	3.66%	1.1466%	1.15%
Short term debt	\$807,560,498	1.446%	1.93%	0.0279%	0.03%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$431,328,080	0.772%	2.12%	0.0164%	0.02%
Common Equity <sup>(b)</sup>	\$26,858,937,492	48.091%	10.80%	5.1938%	6.96%
Deferred Income Tax	\$9,334,563,691	16.714%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$942,289,408	1.687%	7.99%	0.1348%	0.17%
<b>TOTAL</b>	<b>\$55,850,408,993</b>	<b>100.00%</b>		<b>6.52%</b>	<b>8.32%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,475,729,825	39.42%	3.665%	1.444%	1.444%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$26,858,937,492	60.58%	10.800%	6.543%	8.764%
<b>TOTAL</b>	<b>\$44,334,667,316</b>	<b>100.00%</b>		<b>7.987%</b>	<b>10.209%</b>

RATIO

**DEBT COMPONENTS**

Long term debt	1.1466%
Short term debt	0.0279%
Customer Deposits	0.0164%
Tax credits weighted	0.0244%
<b>TOTAL DEBT</b>	<b>1.2154%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.1938%
TAX CREDITS -WEIGHTED	0.1104%
<b>TOTAL EQUITY</b>	<b>5.3042%</b>
<b>TOTAL</b>	<b>6.5196%</b>
PRE-TAX EQUITY	7.1050%
PRE-TAX TOTAL	8.3203%

**Notes:**

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI. Per paragraph 2.d of FPL's 2021 Rate Case Settlement agreement, FPL was authorized to increase its ROE% to 10.8% beginning September 1st, 2022 per Order No. PSC-2022-0358-FOF-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)