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November 20, 2023

Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20230003-GU  
Purchased Gas Cost Recovery Monthly for October 2023

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of October 2023.

Thank you for your assistance.

Respectfully submitted,

Andy Shoaf  
Vice-President

ESTIMATED FOR THE PERIOD OF: JANUARY 2023 Through DECEMBER 2023

	CURRENT MONTH:		OCTOBER		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
<b>COST OF GAS PURCHASED</b>								
1 COMMODITY (Pipeline)	\$310.52	\$183.69	-127	-69.05	4,242.35	1,466.41	-2,776	-189.30
2 NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3 SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4 COMMODITY (Other)	\$24,904.28	\$27,676.30	2,772	10.02	\$257,130.07	\$233,406.14	-23,724	-10.16
5 DEMAND	\$3,193.00	\$3,193.00	0	0.00	\$45,217.00	\$45,114.00	-103	-0.23
6 OTHER	\$8,444.11	-\$6,839.00	-15,283	223.47	\$86,209.69	\$32,127.50	-54,082	-168.34
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8 DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9 FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$36,851.91	\$24,213.99	-12,638	-52.19	\$392,799.11	\$312,114.05	-80,685	-25.85
12 NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13 COMPANY USE	\$2.07	\$0.00	-2	0.00	\$144.75	\$0.00	-145	0.00
14 TOTAL THERM SALES	\$26,525.10	\$24,213.99	-2,311	-9.54	\$555,438.56	\$312,114.05	-243,325	-77.96
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	55,550	87,890	32,340	36.80	575,450	701,630	126,180	17.98
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	73,380	89,640	16,260	18.14	755,110	717,970	-37,140	-5.17
19 DEMAND	62,000	62,000	0	0.00	878,000	876,000	-2,000	-0.23
20 OTHER	0	-2,172	-2,172	0.00	0	28,321	28,321	0.00
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)	55,550	87,890	32,340	36.80	575,450	701,630	126,180	17.98
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4	0	-4	0.00	188	0	-188	0.00
27 TOTAL THERM SALES	51,927	87,890	35,963	40.92	762,055	701,630	-60,425	-8.61
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	\$0.00559	\$0.00209	-\$0.00350	-167.46	\$0.00737	\$0.00209	0	-252.74
29 NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other) (4/18)	\$0.33939	\$0.30875	-\$0.03064	-9.92	\$0.34052	\$0.32509	-0.01543	-4.75
32 DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33 OTHER (6/20)	#DIV/0!	\$3.14871	#DIV/0!	#DIV/0!	#DIV/0!	\$1.13441	#DIV/0!	#DIV/0!
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST (11/24)	\$0.66340	\$0.27550	-\$0.38790	-140.80	\$0.51545	\$0.44484	-0.07061	-15.87
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE (13/26)	\$0.49749	#DIV/0!	#DIV/0!	#DIV/0!	\$0.77061	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES (11/27)	0.70969	0.27550	-\$0.43419	-157.60	0.51545	0.44484	-0.07061	-15.87
41 TRUE-UP (E-2)	\$0.22199	\$0.22199	\$0.00000	\$0.00000	\$0.22199	\$0.22199	0.00000	\$0.00000
42 TOTAL COST OF GAS (40+41)	\$0.93168	\$0.49749	-\$0.43419	-87.27	\$0.73744	\$0.66683	-0.07061	-10.59
43 REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.93637	\$0.50000	-\$0.43637	-87.27	\$0.74115	\$0.67019	-0.07096	-10.59
45 PGA FACTOR ROUNDED TO NEAREST .001	0.936	\$0.500	-\$0.436	-87.20	\$0.741	\$0.670	-\$0.071	-10.60

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2023 THROUGH: DECEMBER 2023  
CURRENT MONTH: OCTOBER

COMMODITY (Pipeline)	-A- THERMS	-B- INVOICE AMOUNT	-C- COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	55,550	\$310.52	0.00559
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	55,550	\$310.52	0.00559
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS	56,640	\$17,637.70	0.31140
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout - FGT	16,740	\$7,257.59	0.43355
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout - 9/23 Corrected		\$8.99	
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	73,380	\$24,904.28	0.33939
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement - FTS-1	492,900	\$25,384.35	0.05150
26 Less Relinquished - FTS-1	(430,900)	(\$22,191.35)	0.05150
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	62,000	\$3,193.00	0.05150
<b>OTHER</b>			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - GCI			
38 Payroll allocation		\$8,444.11	
39 Other			
40 TOTAL OTHER	0	\$8,444.11	0.00000

FOR THE PERIOD OF: JANUARY 2023 Through DECEMBER 2023

	CURRENT MONTH:		OCTOBER		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST LINE 4, A/1	\$24,904	\$27,676	2,772	0.100159	\$257,130	\$233,406	-23,724	-0.10164	
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$11,948	-\$3,462	-15,410	4.450768	\$135,669	\$78,708	-56,961	-0.7237	
3 TOTAL	\$36,852	\$24,214	-12,638	-0.52193	\$392,799	\$312,114	-80,685	-0.25851	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$26,525	\$24,214	-2,311	-0.09545	\$555,439	\$312,114	-243,325	-0.7796	
5 TRUE-UP(COLLECTED) OR REFUNDED	-\$14,697	-\$14,697	0	0	-\$146,966	-\$146,966	0	0	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$11,829	\$9,517	-2,311	-0.24283	\$408,473	\$165,148	-243,325	-1.47337	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$25,023	-\$14,697	10,327	-0.70267	\$15,674	-\$146,966	-162,639	1.106648	
8 INTEREST PROVISION-THIS PERIOD (21)	\$258	-\$296	-554	1.872586	\$1,007	-\$2,698	-3,705	1.373183	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	\$63,537	(\$66,897)	-130,434	1.94977	-\$110,178	(\$64,495)	45,683	-0.70832	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	14,697	14,697	0	0	146,966	146,966	0	0	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$53,468	-\$67,193	-120,661	1.795742	\$53,468	-\$67,193	-120,661	1.795742	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	63,537	(66,897)	(130,434)	1.94977	If line 5 is a refund add to line 4 If line 5 is a collection ( )subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	53,210	(66,897)	(120,107)	1.795402					
14 TOTAL (12+13)	116,747	(133,794)	(250,541)	1.872586					
15 AVERAGE (50% OF 14)	58,373	(66,897)	(125,270)	1.872586					
16 INTEREST RATE - FIRST DAY OF MONTH	5.31	5.31	0	0					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.31	5.31	0	0					
18 TOTAL (16+17)	10.62	10.62	0	0					
19 AVERAGE (50% OF 18)	5.31	5.31	0	0					
20 MONTHLY AVERAGE (19/12 Months)	0.44250	0.44250	0	0					
21 INTEREST PROVISION (15x20)	258	-296	-554	1.872586					

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE  
JANUARY 2023 Through

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH:

OCTOBER

DECEMBER 2023

-A- -B- -C- -D- -E- -F- -G- -H- -I- -J- -K- -L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
1	October	FGT	SJNG	FT		0		\$116.10	\$3,193.00	\$194.42			
2	"	INTERCONN	SJNG	FT	56,640	56,640	\$17,637.70				31.14		
3	"	FGT	SJNG	CO	16,740	16,740	\$7,257.59				43.35		
4						0							
5													
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30													
TOTAL						73,380	0	73,380	\$24,895.29	\$116.10	\$3,193.00	\$194.42	38.70

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2023 Through DECEMBER 2023

1.019911253

MONTH: OCTOBER

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1.	INTERCONN RESOURCES	160	157	5,664	5,553	3.11	3.18
2.	INTERCONN RESOURCES	1,100	1,079	3,300	3,236	3.04	3.10
3.							
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16.							
17.							
18.							
19.	TOTAL	1,260	1,235	8,964	8,789		
20.					WEIGHTED AVERAGE	3.08	3.14

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION											SCHEDULE A-6	
ACTUAL FOR THE PERIOD OF:		JANUARY 2023			through			DECEMBER 2023						
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
THERMS PURCHASED = AVERAGE BTU CONTENT CCF PURCHASED		1.027992	1.02472	1.023348	1.021108	1.020812	1.022745	1.023411	1.020272	1.022508	1.020018			
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia		14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.045439	1.042111	1.040716	1.038438	1.038137	1.040103	1.04078	1.037588	1.039862	1.03733	0	0	