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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20230079-EI

Petition for approval of 2023
depreciation study by Florida
Public Utilities Company.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 8

COMMISSIONERS
PARTICIPATING: CHAIRMAN ANDREW GILES FAY
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER GABRIELLA PASSIDOMO

DATE: Tuesday, December 5, 2023

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN FAY: All right. Next we will move
3 to Item No. 8, which will be present by Mr. Smith.
4 Mr. Smith, you are recognized.

5 MR. SMITH: Good morning, Commissioners. Lee
6 Smith with Commission staff.

7 Item 8 is Florida Public Utility Company's
8 petition for approval of its 2023 depreciation
9 study. Rule 25-6.045 requires electric public
10 utilities operating under the jurisdiction of the
11 Florida Public Service Commission to file a
12 comprehensive depreciation study with the
13 Commission for review at least once every four
14 years from the submission date of the previous
15 study or pursuant to Commission order.

16 Staff has reviewed FPUC's depreciation study
17 and recommends changes to certain accounts
18 depreciation parameters. FPUC is in agreement with
19 staff's recommended changes. Staff's
20 recommendation results in a decrease to FPUC's
21 annual depreciation expense of \$868,148.

22 Thank you.

23 CHAIRMAN FAY: Okay. Great. Thank you,
24 Mr. Smith.

25 All right. Any questions or comments Item No.

1 8?

2 Showing none, I will take up a motion.

3 COMMISSIONER CLARK: Move to approve, Mr.

4 Chairman.

5 COMMISSIONER GRAHAM: Second.

6 CHAIRMAN FAY: Okay. We have a motion and a

7 second for approval.

8 All that approve say aye.

9 (Chorus of ayes.)

10 CHAIRMAN FAY: Okay. Show Item No. 8 approved

11 unanimously.

12 Thank you, Mr. Smith.

13 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 18th day of December, 2023.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024