



Energy Economics Consulting Corporation

December 26, 2023

Mr. Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850

Dear Mr. Teitzman:

I am electronically filing the following information regarding the rate changes made by Suwannee Valley Electric Cooperative (SVEC).

- 1 clean copy of the new tariffs
- 1 redline copy showing changes

SVEC is modifying its existing INT rate to incorporate changes from its wholesale power supplier.

In addition, SVEC is establishing 2 new riders. The first is an Economic Development Rider for very large, high load factors loads that may locate in their service territory in the future.

The second rider is an Idalia Cost Recovery surcharge to recover non-reimbursed costs associated with Hurricane Idalia. It is projected that this surcharge will take approximately 5 years to fully recover the Cooperative's non-reimbursed costs. Once these costs are fully recovered, it is anticipated this rider will be rescinded by the Cooperative's Board of Trustees.

Should you have any questions or need further assistance, please do not hesitate to call me at 404-386-8704. You may also email any requests or questions to mike@ratedesign.net.

Sincerely,

A handwritten signature in black ink that reads "G. Michael Leverett Jr." in a cursive style.

G. Michael Leverett, Jr., President

SUWANNEE VALLEY ELECTRIC COOPERATIVE, INC.

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SUWANNEE VALLEY ELECTRIC COOPERATIVE, Inc.

IDALIA COST RECOVERY ADJUSTMENT (ICR)

APPLICABILITY:

Applicable to each rate schedule under which a member receives service from the Cooperative.

CALCULATION:

This surcharge is intended to recover costs incurred by the Cooperative associated with the restoration of its electrical system after Hurricane Idalia that was not reimbursed by the Federal Emergency Management Agency. This surcharge shall be rescinded once all non-reimbursed Hurricane Idalia-related costs are recovered.

CALCULATION:

An adder of \$0.0092 per kWh shall be added to all kWh consumed. In no case shall a consumer pay a surcharge of more than \$10,000 per month.

Issued by:

Michael McWaters
Executive V.P./CEO

Effective 02/01/2024

SUWANNEE VALLEY ELECTRIC COOPERATIVE, Inc.

ECONOMIC DEVELOPMENT RIDER RIDER EDR

AVAILABILITY

Available throughout the area served by Cooperative, subject to the rules and regulations of the Cooperative.

APPLICABILITY

Applicable, as a credit, to customers with a monthly maximum demand in excess of 5,000 kW and a monthly load factor in excess of 75%. This rider shall be applicable for the initial thirty-six (36) billing months that customer takes service from the Cooperative.

MONTHLY DISCOUNT

This discount is available for thirty-six (36) consecutive billing months after the meter is set and service is placed under the member's name. The member's monthly bill, before taxes, will be reduced by a factor of 5 percent during the first 12-month period. For the second 12-month period, the member's monthly bill, before taxes, will be reduced by a factor of 4 percent. For the third 12-month period, the member's monthly bill, before taxes, will be reduced by a factor of 3 percent. After the 36-month period expires, the member is no longer eligible for this discount.

Issued by:

Michael McWaters
Executive V.P./CEO

Effective 02/01/2024

SUWANNEE VALLEY ELECTRIC COOPERATIVE, INC.

INTERRUPTIBLE SERVICE (INT)

AVAILABILITY:

Available throughout the area served by Cooperative, subject to the rules and regulations of the Cooperative.

APPLICABILITY:

At the consumer's option, where the consumer's non-coincident demand is 2,500 kW or more, with a minimum 12-month rolling average load factor of 50% based on the non-coincident peak, where service may be interrupted by the Cooperative, or its designee, and for which the Cooperative has been able to acquire wholesale interruptible service from Seminole Electric Cooperative, Inc. ("Seminole") under its Rate Schedule INT-3b. Service under this schedule is subject to approval by Seminole.

CHARACTER AND CONDITIONS OF SERVICE:

Multi-phase, 60 Hertz, at the Cooperative's standard available voltage. Resale of service or standby service is not available hereunder.

LIMITATION:

1. The delivery point shall be the point of attachment of Cooperative's facilities to consumer's facilities unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
2. Subject to the execution of a written contract for electric service between the Cooperative and the consumer, if applicable.

MONTHLY RATE:

Consumer Charge:	\$ 1,000.00	per month
Demand Charge	\$ 15.51	per kW of Billing Demand
Interruptible Demand Credit	\$ 5.92	per kW of Billing Demand
Energy Charge:		
On-Peak	\$ 0.0567	per kWh
Off-Peak	\$ 0.0442	per kWh
Super Off-Peak	\$ 0.0348	per kWh

ENERGY COST ADJUSTMENT:

The On-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{On-Peak ECA} = \{(D \div K) - 0.0507\} \div 0.96$$

Where:

On-Peak ECA = Energy Cost Adjustment charge per On-Peak kWh

D = The total On-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total On-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

The Off-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{Off-Peak ECA} = \{(D \div K) - 0.0382\} \div 0.96$$

Where:

Off-Peak ECA = Energy Cost Adjustment charge per Off-Peak kWh

D = The total Off-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total Off-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

The Super Off-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{Super Off-Peak ECA} = \{(D \div K) - 0.0288\} \div 0.96$$

Where:

Super Off-Peak ECA = Energy Cost Adjustment charge per Super Off-Peak kWh

D = The total Super Off-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total Super Off-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

WHOLESALE COST RECOVERY ADJUSTMENT:

Existing consumers of the Cooperative that switch to service provided herein may be subject to a Wholesale Cost Recovery Adjustment, at the discretion of the Cooperative. The purpose of the Wholesale cost recovery Adjustment is to reimburse the Cooperative for any legacy costs associated with serving consumer under the standard Seminole tariff.

ADJUSTMENT FOR LOSSES:

The demand (kW) and energy (kWh) metered by the Cooperative shall be adjusted to compensate for the estimated line and transformation losses back to the wholesale point of delivery.

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Issued by:

Michael McWaters
Executive V.P./CEO

Effective

062/01/2024~~3~~

SUWANNEE VALLEY ELECTRIC COOPERATIVE, Inc.

IDALIA COST RECOVERY ADJUSTMENT
(ICR)

APPLICABILITY:

Applicable to each rate schedule under which a member receives service from the Cooperative.

CALCULATION:

This surcharge is intended to recover costs incurred by the Cooperative associated with the restoration of its electrical system after Hurricane Idalia that was not reimbursed by the Federal Emergency Management Agency. This surcharge shall be rescinded once all non-reimbursed Hurricane Idalia-related costs are recovered.

CALCULATION:

An adder of \$0.0092 per kWh shall be added to all kWh consumed. In no case shall a consumer pay a surcharge of more than \$10,000 per month.

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Issued by:
024/01/202410

~~John Martz~~ Michael McWaters

Effective

Executive V.P./CEO

SUWANNEE VALLEY ELECTRIC COOPERATIVE, Inc.

ECONOMIC DEVELOPMENT RIDER

RIDER EDR

AVAILABILITY

Available throughout the area served by Cooperative, subject to the rules and regulations of the Cooperative.

APPLICABILITY

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APPLICABILITY:

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LIMITATION:

1. The delivery point shall be the point of attachment of Cooperative's facilities to consumer's facilities unless otherwise specified in the contract for service. All wiring, pole lines, and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
2. Subject to the execution of a written contract for electric service between the Cooperative and the consumer, if applicable.

MONTHLY RATE:

Consumer Charge:	\$ 1,000.00	per month
Demand Charge	\$ 15.5111	per kW of Billing Demand
Interruptible Demand Credit	\$ 5.9285	per kW of Billing Demand
Energy Charge:		
On-Peak	\$ 0.0567487	per kWh
Off-Peak	\$ 0.0442406	per kWh
Super Off-Peak	\$ 0.0348344	per kWh

ENERGY COST ADJUSTMENT:

The On-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{On-Peak ECA} = \{(D \div K) - 0.0507427\} \div 0.96$$

Where:

On-Peak ECA = Energy Cost Adjustment charge per On-Peak kWh

D = The total On-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total On-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

The Off-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{Off-Peak ECA} = \{(D \div K) - 0.038246\} \div 0.96$$

Where:

Off-Peak ECA = Energy Cost Adjustment charge per Off-Peak kWh

D = The total Off-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total Off-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

The Super Off-Peak Energy Charge contained in the above Rate provision is subject to increase or decrease each month by an amount per kilowatt-hour determined as follows:

$$\text{Super Off-Peak ECA} = \{(D \div K) - 0.02884\} \div 0.96$$

Where:

Super Off-Peak ECA = Energy Cost Adjustment charge per Super Off-Peak kWh

D = The total Super Off-Peak energy-related charges billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

K = The total Super Off-Peak kWh billed to the Cooperative by Seminole for service hereunder during the month for which the bill is rendered.

WHOLESALE COST RECOVERY ADJUSTMENT:

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ADJUSTMENT FOR LOSSES:

The demand (kW) and energy (kWh) metered by the Cooperative shall be adjusted to compensate for the estimated line and transformation losses back to the wholesale point of delivery.