



Electric utility

department

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Winter Park, Florida 32789

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cityofwinterpark.org/electric

December 29, 2023

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: City of Winter Park, 2024 Billing Adjustment Rate Tariffs;
Administrative non-docketed

Dear Mr. Teitzman:

Consistent with the City's filed rate tariffs and its policy to periodically review fuel costs, the City is changing its Fuel Cost Recovery factors effective January 1, 2024.

Accordingly, we have enclosed for your information and records one clean copy and one in legislative format.

- BA-1 Billing Adjustments, Fifty Eighth Revised Sheet No. 3.100, replacing Fifty Seventh Revised Sheet No. 3.100 effective January 1, 2024.

If you have any questions regarding our submission, please let me know.

Sincerely,

/s/

Dan D'Alessandro
Director Electric Utility

Attachments



**RATE SCHEDULE BA-1
BILLING ADJUSTMENTS**

Applicable:

To the Rate per Month provision in each of the City’s rate schedule which reference the billing adjustments set forth below.

Fuel Cost Recovery Factor:

Rate Schedule	Fuel Cost Recovery Factor (cents per kW-hr)
RS-1 (1 st 1,000 kWh)	2.048
(All additional kWh)	3.048
GS-1	2.404
GS-2	2.404
GSD-1	2.404
LS-1	2.404

Fuel Adjustment Factor.

The Fuel Adjustment Factor will be determined periodically by the City. This factor is designed to recover the cost of fuel that is included in the cost of bulk power supply incurred by the City to provide electric service to its customers. Review of Fuel Adjustment adequacy will occur at least quarterly. If the fuel Adjustment Factor under-recovers fuel cost, the City will increase the Fuel Adjustment to collect the under recovery. If the Fuel Adjustment Factor over-recovers fuel cost, the City will decrease the fuel adjustment to credit back to customers the over-recovery.

It is the City’s intention to maintain a fuel cost stabilization fund balance in the amount of 10% of the fiscal year’s annual fuel budget rounded up to the next \$100,000 (“target”). If the fuel cost stabilization fund’s balance exceeds 125% of the target, the City will decrease the fuel adjustment to return the excess over the target in the following six months. If the fuel cost stabilization fund balance falls below 75% of the target, the City will increase the fuel adjustment to increase the balance back to the target level in the following nine months. In order to stabilize fluctuations in the fuel adjustment factor, the City Manager may determine to phase in such increases or decreases over time.

Gross Receipts Tax Factor.

In accordance with Section 203.01 of the Florida Statutes, a factor of 2.5641% is applicable to electric sales charges for collection of the state gross receipts tax.

Continued on Page 2



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Applicable:

To the Rate per Month provision in each of the City’s rate schedule which reference the billing adjustments set forth below.

Fuel Cost Recovery Factor:

Rate Schedule	Fuel Cost Recovery Factor (cents per kW-hr)
RS-1 (1 st 1,000 kWh)	-2.714 <u>2.048</u>
(All additional kWh)	-3.714 <u>3.048</u>
GS-1	-3.052 <u>2.404</u>
GS-2	3.052 <u>2.404</u>
GSD-1	-3.052 <u>2.404</u>
LS-1	3.052 <u>2.404</u>

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Continued on Page 2