



Maria Jose Moncada
Assistant General Counsel
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5795
(561) 691-7135 (Facsimile)
E-mail: maria.moncada@fpl.com

January 11, 2024

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20240001-EI

Dear Mr. Teitzman:

Pursuant to Section 25-6.0424(2) of the Florida Administrative Code, Florida Power & Light Company ("FPL") provides notice that a greater than ten percent over-recovery was projected for the period ending December 31, 2024 based on actual data through December 2023 and updated estimates for January through December 2024 using the NYMEX settlement prices for natural gas as of January 3, 2024. NYMEX settlement prices have increased since that January 3 projection. Recent weeks have exhibited material volatility in natural gas prices, and the majority of the 2024 winter season and its potential impact on natural gas prices remains unsettled. Accordingly, FPL will defer a decision regarding whether to file a petition for mid-course correction to its filed 2024 fuel cost recovery factors. FPL will continue to evaluate its monthly fuel cost recovery position throughout the winter season with the benefit of additional pricing settlement data and will provide the Commission further notice by the end of the season.

If there are any questions regarding this transmittal, please contact me at (561) 304-5795.

Sincerely,

s/ Maria Jose Moncada

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record



CERTIFICATE OF SERVICE
Docket No. 20240001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service on this 11th day of January 2024 to the following:

Suzanne Brownless
Ryan Sandy
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us

J. Jeffry Wahlen
Malcolm N. Means
Virginia Ponder
Ausley McMullen
Post Office Box 391
Tallahassee, Florida 32302
jwahlen@ausley.com
mmeans@ausley.com
vponder@ausley.com
Attorneys for Tampa Electric Company

Paula K. Brown
Manager, Regulatory Coordination
Tampa Electric Company
Post Office Box 111
Tampa, Florida 33601-0111
regdept@tecoenergy.com

Mike Cassel
Vice President/Governmental and
Regulatory Affairs
**Florida Public Utilities
Company/Chesapeake**
208 Wildlight Avenue
Yulee, Florida 32097
mcassel@fpuc.com

Matthew R. Bernier
Robert L. Pickels
Stephanie A. Cuello
106 East College Avenue, Suite 800
Tallahassee, Florida 32301
matt.bernier@duke-energy.com
robert.pickels@duke-energy.com
stephanie.cuello@duke-energy.com
FLRegulatoryLegal@duke-energy.com
Attorneys for Duke Energy Florida

Dianne M. Triplett
299 First Avenue North
St. Petersburg, Florida 33701
dianne.triplett@duke-energy.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, Florida 32301-1804
bkeating@gunster.com
**Attorneys for Florida Public Utilities
Company**

Michelle D. Napier
Director, Regulatory Affairs
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, Florida 33411
mnapier@fpuc.com

By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301