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STATE OF FLORIDA



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Public Service Commission

March 13, 2024

Maria Moncada, Esq.
Florida Power & Light Company
700 Universe Blvd.
Juno Beach, Florida 33408
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STAFF'S FIRST DATA REQUEST
via e-mail

Kenneth A. Hoffman
Florida Power & Light Company
134 W. Jefferson Street
Tallahassee, Florida 32301
ken.hoffman@fpl.com

RE: Docket No. 20240001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Moncada and Mr. Hoffman:

By this letter, the Commission staff requests that Florida Power & Light Company (FPL) provide responses to the following data requests:

1. Please refer to Florida Power & Light's (FPL or Company) "Petition for Mid-Course Correction to 2024 Fuel Adjustment Factors" (Petition), dated March 13, 2024, filed in Docket No. 20240001-EI.¹
 - a. Please discuss the factors that led to the Company seeking a mid-course adjustment of its fuel charges in 2024. As part of the response, please include details related to the specific cost changes prompting the Company's new filing.
 - b. Please refer to page 2 of the Petition, paragraph 4 for the following request. Please further discuss, in detail, the nature of the decreased \$11 million in 2024 jurisdictional fuel revenues.
2. Please specify the exact ranges/beginning and ending dates of FPL's April, May, and June 2024 billing cycles.

¹Document No. 01142-2024.

3. Please describe the Company's anticipated process and timeline for notifying its customers of the proposed action it has requested through its Petition. Please also provide copies of any notifications that were previously, or will be, provided to customers regarding the actions requested in the Petition.
4. Please refer to the Petition, Schedule E-10. Please provide the 2024 total bill impacts to typical (i.e., typical based on a conventional or average level of usage) industrial- and commercial-class (large and small) customers similarly to that performed for the residential class shown on this schedule.
5. Please provide the fuel price (commodity only) forecast underlying the fuel cost recovery rates petitioned for in the Company's 2024 midcourse correction proceeding.
6. Please discuss whether the Company plans on instituting any different processes, procedures, and/or measures related to fuel cost and fuel revenue forecasting as a result of requiring a correction of its fuel-related charges. If so, please explain.
7. Please refer to the Petition, Attachment II, Schedule E1-B, page 2 of 126. Please specify the source and exact monthly interest rates (and if available, the series title, i.e., 30-day commercial paper, Federal Funds Rate, etc.) used in the derivation of the end-of-period net true-up amount shown on this schedule.

Please file all responses electronically no later than **March 15, 2024** from the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form. Please feel free to call me at (850) 413- 6218 if you have any questions.

Sincerely,

/s/ Suzanne S. Brownless

Suzanne S. Brownless

Special Counsel

SBr/ds

cc: Office of Commission Clerk