



Maria Jose Moncada
Assistant General Counsel
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
(561) 304-5795
(561) 691-7135 (facsimile)
maria.moncada@fpl.com

March 15, 2024

-VIA ELECTRONIC FILING-

Adam Teitzman
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20240001-EI

Dear Mr. Teitzman:

Attached for electronic filing in the above docket Florida Power & Light Company's ("FPL") Petition for Approval of GPIF Results for the Period January 2023 through December 2023 and the accompanying prepared testimony and exhibit of FPL witness Charles R. Rote.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachment)

:21985485

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery Clause
with Generating Performance Incentive Factor

Docket No. 20240001-EI

Filed: March 15, 2024

**PETITION FOR APPROVAL OF GPIF RESULTS FOR
THE PERIOD JANUARY 2023 THROUGH DECEMBER 2023**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of a Generating Performance Incentive Factor (“GPIF”) reward of \$11,216,215 for the period January 2023 through December 2023. In support of this Petition, FPL states as follows:

By Order No. PSC-2023-0026-FOF-EI issued January 6, 2023, the Commission approved GPIF Targets for FPL for the period January 2023 through December 2023. Application of the GPIF formula to FPL’s performance during that period produces a reward of \$11,216,215. The same strong performance that results in this reward generated \$22,432,570 in fuel savings for FPL’s customers. The calculations of FPL’s GPIF reward and associated fuel savings are discussed and supported in the prepared testimony and exhibit of FPL witness Charles R. Rote, which are being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$11,216,215 as FPL’s GPIF reward for the period January 2023 through December 2023

and authorize FPL to include this amount in the calculation of the Fuel Cost Recovery Factors for the period January 2025 through December 2025.

Respectfully submitted,

By: s/ Maria Jose Moncada

Maria Jose Moncada
Assistant General Counsel
Fla. Bar No. 0773301
David M. Lee
Senior Attorney
Fla. Bar No. 103152
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: (561) 304-5795
Facsimile: (561) 691-7135
maria.moncada@fpl.com
will.p.cox@fpl.com
david.lee@fpl.com

CERTIFICATE OF SERVICE
Docket No. 20240001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished
by electronic service on this 15th day of March 2024 to the following:

Suzanne Brownless
Ryan Sandy
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sbrownle@psc.state.fl.us
rsandy@psc.state.fl.us

J. Jeffry Wahlen
Malcolm N. Means
Virginia Ponder
Ausley McMullen
Post Office Box 391
Tallahassee, Florida 32302
jwahlen@ausley.com
mmeans@ausley.com
vponder@ausley.com
Attorneys for Tampa Electric Company

Paula K. Brown
Manager, Regulatory Coordination
Tampa Electric Company
Post Office Box 111
Tampa, Florida 33601-0111
regdept@tecoenergy.com

Mike Cassel
Vice President/Governmental
and Regulatory Affairs
Florida Public Utilities Company
208 Wildlight Avenue
Yulee, Florida 32097
mcassel@fpuc.com

Michelle D. Napier
Director, Regulatory Affairs
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, Florida 33411
mnapier@fpuc.com

Walt Trierweiler
Charles J. Rehwinkel
Mary A. Wessling
Patricia A. Christensen
Octavio Ponce
Austin Watrous
Office of Public Counsel
The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, Florida 32399
trierweiler.walt@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us
wessling.mary@leg.state.fl.us
christensen.patty@leg.state.fl.us
ponce.octavio@leg.state.fl.us
watrous.austin@leg.state.fl.us
**Attorneys for the Citizens of the State
of Florida**

Matthew R. Bernier
Robert L. Pickels
Stephanie A. Cuello
106 East College Avenue, Suite 800
Tallahassee, Florida 32301
matt.bernier@duke-energy.com
robert.pickels@duke-energy.com
stephanie.cuello@duke-energy.com
FLRegulatoryLegal@duke-energy.com
Attorneys for Duke Energy Florida

Dianne M. Triplett
299 First Avenue North
St. Petersburg, Florida 33701
dianne.triplett@duke-energy.com
Duke Energy Florida, LLC

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, Florida 32301-1804
bkeating@gunster.com
**Attorneys for Florida Public Utilities
Company**

Robert Scheffel Wright
John Thomas LaVia, III
Gardner, Bist, Bowden, Dee, LaVia,
Wright, Perry & Harper, P.A.
1300 Thomaswood Drive
Tallahassee, Florida 32308
schef@gbwlegal.com
jlavia@gbwlegal.com
**Attorneys for the Florida Retail
Federation**

Jon C. Moyle, Jr.
Moyle Law Firm, P.A.
118 North Gadsden Street
Tallahassee, Florida 32301
jmoyle@moylslaw.com
mqualls@moylslaw.com
**Attorneys for Florida Industrial Power
Users Group**

James W. Brew
Laura Wynn Baker
Sarah B. Newman
Stone Mattheis Xenopoulos & Brew, P.C.
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, DC 20007
jbrew@smxblaw.com
lwb@smxblaw.com
sbn@smxblaw.com
**Attorneys for White Springs
Agricultural Chemicals, Inc. d/b/a PCS
Phosphate -White Springs**

Peter J. Mattheis
Michael K. Lavanga
Joseph R. Briscar
Stone Mattheis Xenopoulos & Brew, PC
1025 Thomas Jefferson Street, NW
Eighth Floor, West Tower
Washington, DC 20007
pjm@smxblaw.com
mkl@smxblaw.com
jrb@smxblaw.com
Attorneys for Nucor Steel Florida, Inc.

By: s/ Maria Jose Moncada
Maria Jose Moncada

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF CHARLES R. ROTE
DOCKET NO. 20240001-EI
MARCH 15, 2024

Q. Please state your name and business address.

A. My name is Charles R. Rote, and my business address is 4300 Kyoto Gardens Drive, Palm Beach Gardens, Florida 33410.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (“FPL”) as Business Services Director in the Power Generation Division.

Q. Please summarize your educational background and professional experience.

A. I graduated from DePauw University with a Bachelor’s degree in Industrial Psychology in 1991. I subsequently earned a Master of Business Administration from Pace University in New York in 1994. I am a Certified Public Accountant in the state of New York. Prior to 1999, I held various auditing positions at Price Waterhouse LLP and Pfizer Inc. From 1999 to 2009, I worked for Rinker Materials (acquired by Cemex in 2008) in various audit, accounting and development capacities. I have been in my current role at FPL since 2009 where I have responsibility for all budgeting, forecasting, regulatory and internal controls activities for FPL’s fossil and solar generating assets.

1 Since 2013, I have also overseen the preparation of the Generating Performance
2 Incentive Factor (“GPIF”) filings, including testimony, exhibits, audits and
3 discovery.

4 **Q. What is the purpose of your testimony?**

5 A. The purpose of my testimony is to report FPL’s actual 2023 performance for
6 Equivalent Availability Factors (“EAF”) and Average Net Operating Heat
7 Rates (“ANOHR”) for the GPIF generating units and to calculate the resulting
8 GPIF reward/penalties. I compared the performance of each unit to the targets
9 approved in the final Commission Order No. PSC-2023-0026-FOF-EI issued
10 January 6, 2023 for the period January through December 2023 and performed
11 the reward/penalty calculations prescribed by the GPIF Manual. My testimony
12 presents the results of these calculations: \$22,432,570 of fuel savings to FPL’s
13 customers and a GPIF reward of \$11,216,215.

14 **Q. Have you prepared, or caused to have prepared under your direction,
15 supervision, or control, any exhibits in this proceeding?**

16 A. Yes. Exhibit CRR-1 shows the reward/penalty calculations. Page 1 of Exhibit
17 CRR-1 is an index to the contents of the Exhibit.

18 **Q. Please explain in general terms how the total FPL GPIF reward amount
19 was calculated.**

20 A. The steps involved in calculating the reward are provided in Exhibit CRR-1.
21 Page 2 provides the overall GPIF performance of +2.4412 points or
22 \$22,432,570 in fuel savings which represents a reward of \$11,216,215. Page 3
23 provides the calculation of the maximum allowed incentive dollars as approved

1 by Commission Order No. PSC-13-0665-FOF-EI issued December 18, 2013.
2 The calculation of the system actual GPIF performance points is shown on
3 page 4. This page lists each GPIF unit, the unit's weighting factors, and the
4 associated GPIF unit points.
5
6 Page 5 shows the actual EAF and adjustments summary. This page lists each
7 of the GPIF units, the targets, the adjusted actual EAF and the Generating
8 Performance Incentive Points for each unit for availability as determined by
9 interpolating from the tables shown on pages 8 through 22. These tables are
10 based on the targets and target ranges previously approved by the Commission.
11
12 Continuing with Exhibit CRR-1, page 7 shows the adjustments to ANOHR.
13 Columns 2 through 4 show the target heat rate formula, the actual net output
14 factor ("NOF") and ANOHR for each GPIF unit. Since heat rate varies with
15 NOF, it is necessary to determine both the target and actual heat rates at the
16 same NOF. This adjustment provides a common basis for comparison purposes
17 and is shown numerically for each GPIF unit in columns 5 through 8. Column 9
18 contains the Generating Performance Incentive Points as determined by
19 interpolating from the tables shown on pages 8 through 22. These tables are
20 based on the targets and target ranges previously approved by the Commission.

1 **Q. Please explain the primary reason FPL will receive a reward under the**
2 **GPIF for the January through December 2023 period.**

3 A. The primary reason that FPL will receive a reward for the period is that the
4 adjusted actual EAF for thirteen out of the fifteen FPL GPIF units were better
5 than their targets. In addition, two out of the fifteen FPL GPIF units operated
6 with an adjusted actual ANOHR that was below the ± 75 Btu/kWh dead band.

7 **Q. Please summarize each nuclear unit's performance as it relates to the EAF.**

8 A. St. Lucie Unit 1 operated at an adjusted actual EAF of 100%, compared to its
9 target of 93.6%. This results in +10.0 points, which corresponds to a GPIF
10 reward of \$4,557,794.

11
12 St. Lucie Unit 2 operated at an adjusted actual EAF of 91.2%, compared to its
13 target of 84.8%. This results in +10.0 points, which corresponds to a GPIF
14 reward of \$3,932,935.

15
16 Turkey Point Unit 3 operated at an adjusted actual EAF of 89.4% compared to
17 its target of 82.8%. This results in +10.0 points, which corresponds to a GPIF
18 reward of \$3,818,071.

19
20 Turkey Point Unit 4 operated at an adjusted actual EAF of 89.5% compared to
21 its target of 83.2%. This results in +10.0 points, which corresponds to a GPIF
22 reward of \$3,909,962.

23

1 In total, the nuclear units' EAF performance results in a net GPIF reward of
2 \$16,218,762.

3 **Q. Please summarize each nuclear unit's performance as it relates to**
4 **ANOHR.**

5 A. The St. Lucie Unit 1 adjusted actual ANOHR is 10,435 Btu/kWh compared to
6 its target of 10,427 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh dead
7 band around the projected target; therefore, there is no GPIF reward or penalty.

8

9 The St. Lucie Unit 2 adjusted actual ANOHR is 10,343 Btu/kWh compared to
10 its target of 10,307 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh dead
11 band around the projected target; therefore, there is no GPIF reward or penalty.

12

13 The Turkey Point Unit 3 adjusted actual ANOHR is 10,510 Btu/kWh compared
14 to its target of 10,522 Btu/kWh. This ANOHR is within the ± 75 Btu/kWh dead
15 band around the projected target; therefore, there is no GPIF reward or penalty.

16

17 Turkey Point Unit 4 adjusted actual ANOHR is 10,628 Btu/kWh compared to
18 its target of 10,807 Btu/kWh. This ANOHR is better than the ± 75 Btu/kWh
19 dead band around the projected target. This results in +3.38 points, which
20 corresponds to a GPIF reward of \$214,106.

21

22 In total, the nuclear units' heat rate performance results in a net GPIF reward of
23 \$214,106.

1 **Q. What is the total GPIF reward for FPL's nuclear units?**

2 A. \$16,432,868.

3 **Q. Please summarize the performance of FPL's fossil units.**

4 A. Regarding EAF performance, nine of the eleven fossil generating units
5 performed better than their availability targets as shown on Exhibit CRR-1,
6 page 5, resulting in a combined reward of \$1,751,902. The other two performed
7 worse than their availability target as shown on Exhibit CRR-1, page 5,
8 resulting in a penalty of \$625,319. Thus, the total FPL fossil units' EAF
9 performance results in a net GPIF reward of \$1,126,583.

10

11 Regarding ANOHR, one of the eleven FPL fossil units operated below the
12 ± 75 Btu/kWh dead band so it received a reward of \$300,484. Seven out of the
13 eleven fossil units operated with ANOHRs that were within the ± 75 Btu/kWh
14 dead band so there were no incentive rewards or penalties and three operated
15 above the ± 75 Btu/kWh dead band and consequently received a combined
16 penalty of \$6,643,720. Thus, the total fossil unit heat rate performance results
17 in a net GPIF penalty of \$6,343,236.

18 **Q. What is the total GPIF reward/penalty for FPL's fossil units?**

19 A. The net GPIF fossil availability performance reward of \$1,126,583 minus the
20 net GPIF heat rate fossil performance penalty of \$6,343,236 results in a total
21 GPIF penalty for FPL's fossil units of \$5,216,653.

1 **Q. To recap, what is FPL's total GPIF result for the period January through**
2 **December 2023?**

3 A. The total GPIF result for the period January through December 2023 is
4 \$22,432,570 of fuel savings and a GPIF reward of \$11,216,215 as a result of
5 the availability and efficiency of the combined GPIF generating units.

6 **Q. Does this conclude your testimony?**

7 A. Yes.

GENERATING PERFORMANCE INCENTIVE FACTOR

JANUARY THROUGH DECEMBER, 2023

CRR-1
DOCKET NO. 20240001-EI
FPL Witness: Charles R. Rote
Exhibit No.: _____
Pages 1 - 23
March 15, 2024

FLORIDA POWER & LIGHT COMPANY
JANUARY THROUGH DECEMBER, 2023

<u>INDEX OF MANUAL PAGES</u>	<u>TITLES</u>
6.203.001	Index of Manual Pages
6.203.002	GPIF Reward/(Penalty) Table (Actual)
6.203.003	GPIF Calculation of Maximum Allowed Incentive Dollars (Actual)
6.203.004	Derivation of System Actual GPIF Points
6.203.005	Actual Equivalent Availability and Adjustments Summary
6.203.006	EAF Adjustment Documentation
6.203.007	Adjustments to Average Net Operating Heat Rates and Adjustments Summary
6.203.008 - 6.203.022	GPIF Units Points Tables
6.203.023	Planned Outages Schedule (Actual)

GENERATING PERFORMANCE INCENTIVE FACTOR

REWARD/PENALTY TABLE (ACTUAL)

FLORIDA POWER & LIGHT COMPANY
 JANUARY THROUGH DECEMBER, 2023

GENERATING PERFORMANCE INCENTIVE POINTS (GPIF)	FUEL SAVINGS/(LOSS) (\$000)	GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)
+ 10	91,891	45,946
+ 9	82,702	41,351
+ 8	73,513	36,756
+ 7	64,324	32,162
+ 6	55,135	27,567
+ 5	45,946	22,973
+ 4	36,756	18,378
+ 3	27,567	13,784
+ 2	18,378	9,189
+ 1	9,189	4,595
0	0	0
- 1	(9,189)	(4,595)
- 2	(18,378)	(9,189)
- 3	(27,567)	(13,784)
- 4	(36,756)	(18,378)
- 5	(45,946)	(22,973)
- 6	(55,135)	(27,567)
- 7	(64,324)	(32,162)
- 8	(73,513)	(36,756)
- 9	(82,702)	(41,351)
- 10	(91,891)	(45,946)

<----- 2.4412

<----- 22,432.570

<----- 11,216.215

GENERATING PERFORMANCE INCENTIVE FACTOR

CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

ACTUAL

**FLORIDA POWER & LIGHT COMPANY
 JANUARY THROUGH DECEMBER, 2023**

LINE 1	BEGINNING OF PERIOD BALANCE OF COMMON EQUITY		\$ 36,239,105,269
	END OF MONTH BALANCE OF COMMON EQUITY		
LINE 2	MONTH OF January	2023	\$ 36,526,231,882
LINE 3	MONTH OF February	2023	\$ 36,874,326,129
LINE 4	MONTH OF March	2023	\$ 37,218,743,200
LINE 5	MONTH OF April	2023	\$ 37,557,675,894
LINE 6	MONTH OF May	2023	\$ 37,954,419,459
LINE 7	MONTH OF June	2023	\$ 36,305,918,141
LINE 8	MONTH OF July	2023	\$ 36,719,486,519
LINE 9	MONTH OF August	2023	\$ 37,159,473,991
LINE 10	MONTH OF September	2023	\$ 35,988,436,694
LINE 11	MONTH OF October	2023	\$ 36,303,341,044
LINE 12	MONTH OF November	2023	\$ 36,846,300,193
LINE 13	MONTH OF December	2023	\$ 36,104,385,192
LINE 14	AVERAGE COMMON EQUITY FOR THE PERIOD (SUMMATION OF LINE1 THROUGH LINE 13 DIVIDED BY 13)		\$ 36,753,680,277
LINE 15	25 BASIS POINTS		0.0025
LINE 16	REVENUE EXPANSION FACTOR		74.6550%
LINE 17	MAXIMUM ALLOWED INCENTIVE DOLLARS (LINE 14 TIMES LINE 15 DIVIDED BY LINE 16)		\$ 123,078,428
LINE 18	JURISDICTIONAL SALES		127,903,793,000 KWH
LINE 19	TOTAL SALES		135,655,324,692 KWH
LINE 20	JURISDICTIONAL SEPARATION FACTOR (LINE 18 DIVIDED BY LINE 19)		94.29%
LINE 21	MAXIMUM ALLOWED JURISDICTIONAL INCENTIVE DOLLARS (LINE 17 TIMES LINE 20)		\$ 116,050,650
LINE 22	INCENTIVE CAP (50 PERCENT OF PROJECTED FUEL SAVINGS AT 10 GPIF-POINT LEVEL FROM SHEET NO. 3.515)		\$ 45,945,500
LINE 23	MAXIMUM ALLOWED GPIF REWARD (AT 10 GPIF-POINT LEVEL) (THE LESSER OF LINE 21 AND LINE 22)		\$ 45,945,500

Note: Line 22 and 23 are as approved by Commission order PSC-13-0665-FOF-EI issued 12/18/13 effective 1/1/14.

JANUARY THROUGH DECEMBER, 2023

DERIVATION OF SYSTEM ACTUAL GPIF POINTS

PLANT/UNIT	PERFORMANCE INDICATOR	WEIGHTING FACTOR %	UNIT POINTS	WEIGHTED UNIT POINTS
Cape Canaveral 3	EAF	0.44	10.00	.0440
Cape Canaveral 3	ANOHR	3.06	0.00	.0000
Fort Myers 2	EAF	0.43	1.20	.0052
Fort Myers 2	ANOHR	6.65	-10.00	-.6650
Manatee 3	EAF	0.57	10.00	.0570
Manatee 3	ANOHR	10.72	0.61	.0654
Martin 8	EAF	0.45	4.40	.0198
Martin 8	ANOHR	3.91	0.00	.0000
Okeechobee 1	EAF	0.81	-6.80	-.0551
Okeechobee 1	ANOHR	6.38	0.00	.0000
Port Everglades 5	EAF	0.81	-10.00	-.0810
Port Everglades 5	ANOHR	3.81	-10.00	-.3810
Riviera 5	EAF	0.46	4.80	.0221
Riviera 5	ANOHR	3.74	0.00	.0000
St. Lucie 1	EAF	9.92	10.00	.9920
St. Lucie 1	ANOHR	0.40	0.00	.0000
St. Lucie 2	EAF	8.56	10.00	.8560
St. Lucie 2	ANOHR	0.31	0.00	.0000
Turkey Point 3	EAF	8.31	10.00	.8310
Turkey Point 3	ANOHR	0.58	0.00	.0000
Turkey Point 4	EAF	8.51	10.00	.8510
Turkey Point 4	ANOHR	1.38	3.38	.0466
Turkey Point 5	EAF	0.49	10.00	.0490
Turkey Point 5	ANOHR	2.95	0.00	.0000
West County 1	EAF	0.72	10.00	.0720
West County 1	ANOHR	6.19	0.00	.0000
West County 2	EAF	0.67	7.20	.0482
West County 2	ANOHR	4.13	0.00	.0000
West County 3	EAF	0.64	10.00	.0640
West County 3	ANOHR	4.00	-10.00	-.4000

GPIF System Total:

 100.00

 2.4412

ACTUAL EQUIVALENT AVAILABILITY AND ADJUSTMENTS

JANUARY THROUGH DECEMBER, 2023

1	2	3	4	5	6	7	8	9			
UNIT	ACTUAL				PLANNED OUTAGE ADJ TO EAF ⁽¹⁾	ADJUSTED ACTUAL EAF	TARGET EAF	POINTS FROM TABLES	ORIGINAL PLANNED OUTAGE DATES	ACTUAL OUTAGE DATES	ACTUAL FUEL SAVINGS/ (LOSS) (\$000)
	FOF	MOF	POF	EAF							
Cape Canaveral 3	0.3	4.8	0.0	94.9	-1.4	93.5	90.9	10.00	10/01/23 - 10/15/23	8/15-8/16/23	404.0
Fort Myers 2	0.8	5.0	3.6	90.6	-1.9	88.7	88.4	1.20	11/15/23 - 12/14/23; 09/18/23 - 10/13/23 09/15/23 - 10/10/23; 05/06/23 - 05/12/23 03/24/23 - 04/18/23	9/13-10/8/23; 10/8-10/20/23 10/23/23; 10/24/23 4/9-5/3/23; 5/4-5/6/23 5/7/2023; 9/18-10/16/23 10/16-10/17/23; 4/9-5/3/23 9/18-10/17/23, 10/20/23 & 10/23-10/24/23 9/18-10/20/23 & 10/23-10/24/23	47.5
Manatee 3	0.6	2.7	12.8	83.9	3.8	87.7	84.5	10.00	11/13/23 - 12/14/23	11/14/-12/31/23	519.0
Martin 8	1.0	4.2	5.8	89.1	-5.7	83.4	82.3	4.40	10/15/23 - 11/12/23; 10/15/23 - 11/12/23 04/05/23 - 05/01/23; 04/02/23 - 04/28/23	4/16-5/10/23; 5/12-5/13/23 & 5/15/23 10/17-11/11/23	182.2
Okeechobee 1	1.0	6.3	2.9	89.8	-0.7	89.1	90.8	-6.80	02/15/23 - 03/23/23	2/27-4/4/23	(503.9)
Port Everglades 5	1.9	5.8	11.5	80.8	-0.8	80.0	82.5	-10.00	03/08/23 - 04/08/23; 03/08/23 - 04/14/23 03/08/23 - 04/08/23; 11/15/23 - 12/14/23	11/14-12/18/23; 11/12-12/19/23 11/14-12/21/23; 3/5-4/8/23 11/14-12/20/23	(742.0)
Riviera 5	0.3	5.0	0.0	94.7	-3.7	91.0	89.8	4.80	10/30/23 - 12/08/23	NONE	202.6
St. Lucie 1	0.0	0.0	0.3	99.6	0.4	100.0	93.6	10.00	NONE	7/26-7/30/23; 11/12-11/16/23	9,115.0
St. Lucie 2	0.0	0.0	11.1	88.9	2.3	91.2	84.8	10.00	02/18/23 - 03/22/23	2/16-3/22/23; 12/9-12/21/23	7,870.0
Turkey Point 3	1.3	0.0	8.8	89.9	-0.5	89.4	82.8	10.00	04/08/23 - 05/12/23	4/6/-5/11/23	7,635.0
Turkey Point 4	0.1	0.0	12.5	87.4	2.1	89.5	83.2	10.00	09/30/23 - 11/07/23	9/28-11/16/23	7,822.0
Turkey Point 5	0.3	2.1	6.6	91.0	-0.8	90.2	85.3	10.00	05/16/23 - 06/10/23; 05/13/23 - 06/07/23 02/11/23 - 03/10/23; 02/08/23 - 03/05/23	3/13-4/2/23; 5/30-6/23/23 2/10-3/9/23; 5/18-6/13/23	450.0
West County 1	0.5	5.4	4.7	89.4	-3.5	85.9	82.2	10.00	03/01/23 - 04/22/23; 01/16/23 - 01/20/23 01/16/23 - 01/27/23	2/28-4/20/23 & 4/22/23	665.0
West County 2	0.5	4.2	4.6	90.7	-1.6	89.1	87.3	7.20	12/04/23 - 12/10/23; 11/27/23 - 12/03/23 04/28/23 - 06/18/23	4/29-6/17/23 & 6/18-6/20/23	440.6
West County 3	0.1	4.5	21.2	74.2	1.4	75.6	73.1	10.00	02/15/23 - 04/27/23	2/20-5/12/23; 2/20-5/6/23 2/19-5/8/23; 2/19-5/6/23	588.0
											34,695.0

(1) EQUIVALENT AVAILABILITY ADJUSTMENT DUE TO PLANNED OUTAGE ACTUAL DURATION VERSUS TARGET DURATION
SEE 6.203.006 FOR FORMULAS AND CALCULATION DATA

EQUIVALENT AVAILABILITY ADJUSTMENTS
 JANUARY THROUGH DECEMBER, 2023

PLANT / UNIT	ACTUAL				TARGETS		ADJUSTED ACTUAL EAF%
	PH	EFOH	EMOH	EPOH	POF%	EPOH	
Cape Canaveral 3	8760	28.3	421.7	0.1	1.4	0.0	93.5
Fort Myers 2	8760	68.0	434.6	318.2	5.3	0.0	88.7
Manatee 3	8760	55.6	233.5	1125.4	8.8	768.0	87.7
Martin 8	8760	85.2	364.3	509.3	11.6	696.0	83.4
Okeechobee 1	8760	87.6	548.0	256.8	3.4	0.0	89.1
Port Everglades 5	8760	166.3	508.8	1003.0	12.1	768.0	80.0
Riviera 5	8760	27.8	436.9	0.0	3.7	0.0	91.0
St. Lucie 1	8760	3.1	0.0	28.3	0.0	0.0	100.0
St. Lucie 2	8760	1.2	0.0	969.0	8.8	768.0	91.2
Turkey Point 3	8760	112.8	0.0	770.5	9.3	816.0	89.4
Turkey Point 4	8760	10.3	0.0	1093.5	10.4	912.0	89.5
Turkey Point 5	8760	23.8	184.1	579.3	7.3	0.0	90.2
West County 1	8760	44.0	477.0	410.5	8.1	288.0	85.9
West County 2	8760	43.2	370.0	405.4	6.0	0.0	89.1
West County 3	8760	11.7	392.5	1858.3	19.7	1728.0	75.6

$$\text{ADJ. ACTUAL EAF\%} = 100\% - \text{POF}_T - \frac{(\text{EFOH}_A + \text{EMOH}_A) \times \frac{\text{PH} - \text{EPOH}_T}{\text{PH} - \text{EPOH}_A}}{\text{PH}} \times 100\%$$

ADJUSTMENTS TO AVERAGE NET OPERATING HEAT RATES & ADJUSTMENTS SUMMARY

JANUARY THROUGH DECEMBER, 2023

1 UNIT	2 HEAT RATE ⁽¹⁾ FORMULA	3		4		5		6		7		8		9	
		ACTUAL		TARGET ⁽²⁾		ADJUST. ⁽³⁾		ADJUST. ⁽⁵⁾		GPIF ⁽⁶⁾		ACTUAL			
		NOF %	ANOHR BTU/KWH	ACTUAL NOF BTU/KWH	NOF BTU/KWH	ANOHR BTU/KWH	ANOHR BTU/KWH	TARGET ⁽⁴⁾ BTU/KWH	ACTUAL BTU/KWH	POINTS FROM TABLE	FUEL SAV./ \$(LOSS) \$000				
Cape Canaveral 3	ANOHR=	-3.13 x	NOF +	6,870	63.5	6,709	6,671	38	6,734	6,772	0.00	0.0			
Fort Myers 2	ANOHR=	-5.65 x	NOF +	7,466	71.0	7,216	7,065	151	7,139	7,290	-10.00	(6,114.0)			
Manatee 3	ANOHR=	-2.91 x	NOF +	7,141	72.0	6,845	6,931	-86	6,935	6,849	0.61	601.0			
Martin 8	ANOHR=	-3.17 x	NOF +	7,209	56.4	7,035	7,030	5	6,995	7,000	0.00	0.0			
Okeechobee 1	ANOHR=	-3.35 x	NOF +	6,624	87.0	6,324	6,333	-9	6,355	6,346	0.00	0.0			
Port Everglades 5	ANOHR=	-5.69 x	NOF +	7,091	65.5	6,833	6,718	115	6,675	6,790	-10.00	(3,501.0)			
Riviera 5	ANOHR=	-5.07 x	NOF +	6,931	65.3	6,628	6,600	28	6,643	6,671	0.00	0.0			
St. Lucie 1	ANOHR=	-34.77 x	NOF +	13,848	100.6	10,358	10,350	8	10,427	10,435	0.00	0.0			
St. Lucie 2	ANOHR=	-29.81 x	NOF +	13,237	101.4	10,250	10,214	36	10,307	10,343	0.00	0.0			
Turkey Point 3	ANOHR=	-23.33 x	NOF +	12,825	102.5	10,422	10,434	-12	10,522	10,510	0.00	0.0			
Turkey Point 4	ANOHR=	-72.99 x	NOF +	18,004	102.2	10,365	10,544	-179	10,807	10,628	3.38	429.6			
Turkey Point 5	ANOHR=	-12.27 x	NOF +	7,858	60.2	7,055	7,119	-64	7,225	7,161	0.00	0.0			
West County 1	ANOHR=	-4.71 x	NOF +	7,353	69.6	6,956	7,025	-69	7,058	6,989	0.00	0.0			
West County 2	ANOHR=	-9.82 x	NOF +	7,595	70.0	6,908	6,908	0	6,867	6,867	0.00	0.0			
West County 3	ANOHR=	-8.28 x	NOF +	7,524	69.4	7,069	6,949	120	6,920	7,040	-10.00	(3,678.0)			

- 1) THESE FORMULAS ARE AS APPROVED BY THE COMMISSION IN THE PROJECTION FILING AND ARE BASED ON MONTHLY ACTUAL DATA (12,262.430)
- 2) CALCULATED FROM ANOHR FORMULA IN COLUMN 2 USING ACTUAL NOF IN COLUMN 3
- 3) ADJUSTMENT TO ANOHR=ACTUAL ANOHR - TARGET ANOHR AT ACTUAL NOF (COLUMN 6 = COLUMN 4 - COLUMN 5).
- 4) AT TARGET NOF AS APPROVED BY THE COMMISSION IN PROJECTED DATA.
- 5) AT TARGET NOF, ADJUSTED ACTUAL ANOHR = TARGET ANOHR + ADJUSTMENTS (COLUMN 8 = COLUMN 7 + COLUMN 6).
- 6) OBTAINED FROM THE GPIF POINT TABLES USING THE COMMISSION APPROVED TARGETS.

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: Cape Canaveral 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	404.0 <- Fuel Sav/(Loss) 404.0	93.4 <- Adj. Act. EAF= 93.5	+10	2,810.0	6,639
+9	363.6	93.2	+9	2,529.0	6,641
+8	323.2	92.9	+8	2,248.0	6,643
+7	282.8	92.7	+7	1,967.0	6,645
+6	242.4	92.4	+6	1,686.0	6,647
+5	202.0	92.2	+5	1,405.0	6,649
+4	161.6	91.9	+4	1,124.0	6,651
+3	121.2	91.7	+3	843.0	6,653
+2	80.8	91.4	+2	562.0	6,655
+1	40.4	91.2	+1	281.0	6,657
				0	6,659
0	0	90.9	0	0 <- Fuel Sav/(Loss)	6,734 <- Adj. Act. HR=6,772
				0	6,809
-1	(40.4)	90.7	-1	(281.0)	6,811
-2	(80.8)	90.4	-2	(562.0)	6,813
-3	(121.2)	90.2	-3	(843.0)	6,815
-4	(161.6)	89.9	-4	(1,124.0)	6,817
-5	(202.0)	89.7	-5	(1,405.0)	6,819
-6	(242.4)	89.4	-6	(1,686.0)	6,821
-7	(282.8)	89.2	-7	(1,967.0)	6,823
-8	(323.2)	88.9	-8	(2,248.0)	6,825
-9	(363.6)	88.7	-9	(2,529.0)	6,827
-10	(404.0)	88.4	-10	(2,810.0)	6,829
----- WEIGHTING FACTOR =		0.44	----- WEIGHTING FACTOR =		3.06

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Fort Myers 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	396.0	90.9	+10	6,114.0	7,020
+9	356.4	90.7	+9	5,502.6	7,024
+8	316.8	90.4	+8	4,891.2	7,029
+7	277.2	90.2	+7	4,279.8	7,033
+6	237.6	89.9	+6	3,668.4	7,038
+5	198.0	89.7	+5	3,057.0	7,042
+4	158.4	89.4	+4	2,445.6	7,046
+3	118.8	89.2	+3	1,834.2	7,051
+2	79.2	88.9	+2	1,222.8	7,055
+1	39.6 <small><- Fuel Sav/(Loss) 47.5</small>	88.7 <small><- Adj. Act. EAF= 88.7</small>	+1	611.4	7,060
				0	7,064
0	0	88.4	0	0	7,139
				0	7,214
-1	(39.6)	88.2	-1	(611.4)	7,218
-2	(79.2)	87.9	-2	(1,222.8)	7,223
-3	(118.8)	87.7	-3	(1,834.2)	7,227
-4	(158.4)	87.4	-4	(2,445.6)	7,232
-5	(198.0)	87.2	-5	(3,057.0)	7,236
-6	(237.6)	86.9	-6	(3,668.4)	7,240
-7	(277.2)	86.7	-7	(4,279.8)	7,245
-8	(316.8)	86.4	-8	(4,891.2)	7,249
-9	(356.4)	86.2	-9	(5,502.6)	7,254
-10	(396.0)	85.9	-10	(6,114.0) <small><- Fuel Sav/(Loss) (6,114.0)</small>	7,258 <small><- Adj. Act. HR=7,290</small>
-----		-----		-----	
WEIGHTING FACTOR =		0.43	WEIGHTING FACTOR =		6.65

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: Manatee 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	519.0 <small><- Fuel Sav/(Loss) 519.0</small>	87.0 <small><- Adj. Act. EAF= 87.7</small>	+10	9,852.0	6,680
+9	467.1	86.8	+9	8,866.8	6,698
+8	415.2	86.5	+8	7,881.6	6,716
+7	363.3	86.3	+7	6,896.4	6,734
+6	311.4	86.0	+6	5,911.2	6,752
+5	259.5	85.8	+5	4,926.0	6,770
+4	207.6	85.5	+4	3,940.8	6,788
+3	155.7	85.3	+3	2,955.6	6,806
+2	103.8	85.0	+2	1,970.4	6,824
+1	51.9	84.8	+1	985.2 <small><- Fuel Sav/(Loss) 601.0</small>	6,842 <small><- Adj. Act. HR=6,849</small>
				0	6,860
0	0	84.5	0	0	6,935
				0	7,010
-1	(51.9)	84.3	-1	(985.2)	7,028
-2	(103.8)	84.0	-2	(1,970.4)	7,046
-3	(155.7)	83.8	-3	(2,955.6)	7,064
-4	(207.6)	83.5	-4	(3,940.8)	7,082
-5	(259.5)	83.3	-5	(4,926.0)	7,100
-6	(311.4)	83.0	-6	(5,911.2)	7,118
-7	(363.3)	82.8	-7	(6,896.4)	7,136
-8	(415.2)	82.5	-8	(7,881.6)	7,154
-9	(467.1)	82.3	-9	(8,866.8)	7,172
-10	(519.0)	82.0	-10	(9,852.0)	7,190
----- WEIGHTING FACTOR =		0.57	----- WEIGHTING FACTOR =		10.72

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Martin 8

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	414.0	84.8	+10	3,593.0	6,882
+9	372.6	84.6	+9	3,233.7	6,886
+8	331.2	84.3	+8	2,874.4	6,890
+7	289.8	84.1	+7	2,515.1	6,893
+6	248.4	83.8	+6	2,155.8	6,897
+5	207.0	83.6	+5	1,796.5	6,901
+4	165.6 <- Fuel Sav/(Loss) 182.2	83.3 <- Adj. Act. EAF= 83.4	+4	1,437.2	6,905
+3	124.2	83.1	+3	1,077.9	6,909
+2	82.8	82.8	+2	718.6	6,912
+1	41.4	82.6	+1	359.3	6,916
0	0	82.3	0	0 <- Fuel Sav/(Loss)	6,995 <- Adj. Act. HR=7,000
				0	7,070
-1	(41.4)	82.1	-1	(359.3)	7,074
-2	(82.8)	81.8	-2	(718.6)	7,078
-3	(124.2)	81.6	-3	(1,077.9)	7,081
-4	(165.6)	81.3	-4	(1,437.2)	7,085
-5	(207.0)	81.1	-5	(1,796.5)	7,089
-6	(248.4)	80.8	-6	(2,155.8)	7,093
-7	(289.8)	80.6	-7	(2,515.1)	7,097
-8	(331.2)	80.3	-8	(2,874.4)	7,100
-9	(372.6)	80.1	-9	(3,233.7)	7,104
-10	(414.0)	79.8	-10	(3,593.0)	7,108
-----		WEIGHTING FACTOR = 0.45		-----	
		WEIGHTING FACTOR = 3.91			

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Okeechobee 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	741.0	93.3	+10	5,866.0	6,268
+9	666.9	93.1	+9	5,279.4	6,269
+8	592.8	92.8	+8	4,692.8	6,270
+7	518.7	92.6	+7	4,106.2	6,272
+6	444.6	92.3	+6	3,519.6	6,273
+5	370.5	92.1	+5	2,933.0	6,274
+4	296.4	91.8	+4	2,346.4	6,275
+3	222.3	91.6	+3	1,759.8	6,276
+2	148.2	91.3	+2	1,173.2	6,278
+1	74.1	91.1	+1	586.6	6,279
				0 <- Fuel Sav/(Loss)	6,280 <- Adj. Act. HR=6,346
0	0	90.8	0	0	6,355
				0	6,430
-1	(74.1)	90.6	-1	(586.6)	6,431
-2	(148.2)	90.3	-2	(1,173.2)	6,432
-3	(222.3)	90.1	-3	(1,759.8)	6,434
-4	(296.4)	89.8	-4	(2,346.4)	6,435
-5	(370.5)	89.6	-5	(2,933.0)	6,436
-6	(444.6)	89.3	-6	(3,519.6)	6,437
-7	(518.7) <- Fuel Sav/(Loss) (503.9)	89.1 <- Adj. Act. EAF= 89.1	-7	(4,106.2)	6,438
-8	(592.8)	88.8	-8	(4,692.8)	6,440
-9	(666.9)	88.6	-9	(5,279.4)	6,441
-10	(741.0)	88.3	-10	(5,866.0)	6,442
-----			-----		
WEIGHTING FACTOR =		0.81	WEIGHTING FACTOR =		6.38

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: Port Everglades 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	742.0	85.0	+10	3,501.0	6,587
+9	667.8	84.8	+9	3,150.9	6,588
+8	593.6	84.5	+8	2,800.8	6,590
+7	519.4	84.3	+7	2,450.7	6,591
+6	445.2	84.0	+6	2,100.6	6,592
+5	371.0	83.8	+5	1,750.5	6,594
+4	296.8	83.5	+4	1,400.4	6,595
+3	222.6	83.3	+3	1,050.3	6,596
+2	148.4	83.0	+2	700.2	6,597
+1	74.2	82.8	+1	350.1	6,599
				0	6,600
0	0	82.5	0	0	6,675
				0	6,750
-1	(74.2)	82.3	-1	(350.1)	6,751
-2	(148.4)	82.0	-2	(700.2)	6,753
-3	(222.6)	81.8	-3	(1,050.3)	6,754
-4	(296.8)	81.5	-4	(1,400.4)	6,755
-5	(371.0)	81.3	-5	(1,750.5)	6,757
-6	(445.2)	81.0	-6	(2,100.6)	6,758
-7	(519.4)	80.8	-7	(2,450.7)	6,759
-8	(593.6)	80.5	-8	(2,800.8)	6,760
-9	(667.8)	80.3	-9	(3,150.9)	6,762
-10	(742.0)	80.0	-10	(3,501.0)	6,763
	<- Fuel Sav/(Loss) (742.0)	<- Adj. Act. EAF= 80.0		<- Fuel Sav/(Loss) (3,501.0)	<- Adj. Act. HR=6,790
-----		-----		-----	
WEIGHTING FACTOR =		0.81	WEIGHTING FACTOR =		3.81

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Riviera 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	422.0	92.3	+10	3,434.0	6,557
+9	379.8	92.1	+9	3,090.6	6,558
+8	337.6	91.8	+8	2,747.2	6,559
+7	295.4	91.6	+7	2,403.8	6,560
+6	253.2	91.3	+6	2,060.4	6,561
+5	211.0	91.1	+5	1,717.0	6,563
+4	168.8 <- Fuel Sav/(Loss) 202.6	90.8 <- Adj. Act. EAF= 91.0	+4	1,373.6	6,564
+3	126.6	90.6	+3	1,030.2	6,565
+2	84.4	90.3	+2	686.8	6,566
+1	42.2	90.1	+1	343.4	6,567
				0	6,568
0	0	89.8	0	0 <- Fuel Sav/(Loss)	6,643 <- Adj. Act. HR=6,671
				0	6,718
-1	(42.2)	89.6	-1	(343.4)	6,719
-2	(84.4)	89.3	-2	(686.8)	6,720
-3	(126.6)	89.1	-3	(1,030.2)	6,721
-4	(168.8)	88.8	-4	(1,373.6)	6,722
-5	(211.0)	88.6	-5	(1,717.0)	6,724
-6	(253.2)	88.3	-6	(2,060.4)	6,725
-7	(295.4)	88.1	-7	(2,403.8)	6,726
-8	(337.6)	87.8	-8	(2,747.2)	6,727
-9	(379.8)	87.6	-9	(3,090.6)	6,728
-10	(422.0)	87.3	-10	(3,434.0)	6,729
	WEIGHTING FACTOR =	0.46		WEIGHTING FACTOR =	3.74

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: St. Lucie 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	9,115.0 <- Fuel Sav/(Loss) 9,115.0	96.6 <- Adj. Act. EAF= 100.0	+10	364.0	10,333
+9	8,203.5	96.3	+9	327.6	10,335
+8	7,292.0	96.0	+8	291.2	10,337
+7	6,380.5	95.7	+7	254.8	10,339
+6	5,469.0	95.4	+6	218.4	10,341
+5	4,557.5	95.1	+5	182.0	10,343
+4	3,646.0	94.8	+4	145.6	10,344
+3	2,734.5	94.5	+3	109.2	10,346
+2	1,823.0	94.2	+2	72.8	10,348
+1	911.5	93.9	+1	36.4	10,350
				0	10,352
0	0	93.6	0	0 <- Fuel Sav/(Loss)	10,427 <- Adj. Act. HR=10,435
				0	10,502
-1	(911.5)	93.3	-1	(36.4)	10,504
-2	(1,823.0)	93.0	-2	(72.8)	10,506
-3	(2,734.5)	92.7	-3	(109.2)	10,508
-4	(3,646.0)	92.4	-4	(145.6)	10,510
-5	(4,557.5)	92.1	-5	(182.0)	10,512
-6	(5,469.0)	91.8	-6	(218.4)	10,513
-7	(6,380.5)	91.5	-7	(254.8)	10,515
-8	(7,292.0)	91.2	-8	(291.2)	10,517
-9	(8,203.5)	90.9	-9	(327.6)	10,519
-10	(9,115.0)	90.6	-10	(364.0)	10,521
	WEIGHTING FACTOR =	9.92		WEIGHTING FACTOR =	0.40

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: St. Lucie 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	7,870.0	87.8	+10	281.0	10,209
	<- Fuel Sav/(Loss) 7,870.0	<- Adj. Act. EAF= 91.2			
+9	7,083.0	87.5	+9	252.9	10,211
+8	6,296.0	87.2	+8	224.8	10,214
+7	5,509.0	86.9	+7	196.7	10,216
+6	4,722.0	86.6	+6	168.6	10,218
+5	3,935.0	86.3	+5	140.5	10,221
+4	3,148.0	86.0	+4	112.4	10,223
+3	2,361.0	85.7	+3	84.3	10,225
+2	1,574.0	85.4	+2	56.2	10,227
+1	787.0	85.1	+1	28.1	10,230
				0	10,232
0	0	84.8	0	0	10,307
				<- Fuel Sav/(Loss)	<- Adj. Act. HR=10,343
				0	10,382
-1	(787.0)	84.5	-1	(28.1)	10,384
-2	(1,574.0)	84.2	-2	(56.2)	10,387
-3	(2,361.0)	83.9	-3	(84.3)	10,389
-4	(3,148.0)	83.6	-4	(112.4)	10,391
-5	(3,935.0)	83.3	-5	(140.5)	10,394
-6	(4,722.0)	83.0	-6	(168.6)	10,396
-7	(5,509.0)	82.7	-7	(196.7)	10,398
-8	(6,296.0)	82.4	-8	(224.8)	10,400
-9	(7,083.0)	82.1	-9	(252.9)	10,403
-10	(7,870.0)	81.8	-10	(281.0)	10,405
-----		-----		-----	
WEIGHTING FACTOR =		8.56	WEIGHTING FACTOR =		0.31

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Turkey Point 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	7,635.0 <small><- Fuel Sav/(Loss) 7,635.0</small>	85.8 <small><- Adj. Act. EAF= 89.4</small>	+10	536.0	10,363
+9	6,871.5	85.5	+9	482.4	10,371
+8	6,108.0	85.2	+8	428.8	10,380
+7	5,344.5	84.9	+7	375.2	10,388
+6	4,581.0	84.6	+6	321.6	10,397
+5	3,817.5	84.3	+5	268.0	10,405
+4	3,054.0	84.0	+4	214.4	10,413
+3	2,290.5	83.7	+3	160.8	10,422
+2	1,527.0	83.4	+2	107.2	10,430
+1	763.5	83.1	+1	53.6	10,439
				0 <small><- Fuel Sav/(Loss)</small>	10,447 <small><- Adj. Act. HR=10,510</small>
0	0	82.8	0	0	10,522
				0	10,597
-1	(763.5)	82.5	-1	(53.6)	10,605
-2	(1,527.0)	82.2	-2	(107.2)	10,614
-3	(2,290.5)	81.9	-3	(160.8)	10,622
-4	(3,054.0)	81.6	-4	(214.4)	10,631
-5	(3,817.5)	81.3	-5	(268.0)	10,639
-6	(4,581.0)	81.0	-6	(321.6)	10,647
-7	(5,344.5)	80.7	-7	(375.2)	10,656
-8	(6,108.0)	80.4	-8	(428.8)	10,664
-9	(6,871.5)	80.1	-9	(482.4)	10,673
-10	(7,635.0)	79.8	-10	(536.0)	10,681
----- WEIGHTING FACTOR =		8.31	----- WEIGHTING FACTOR =		0.58

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: Turkey Point 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	7,822.0 <- Fuel Sav/(Loss) 7,822.0	86.2 <- Adj. Act. EAF= 89.5	+10	1,271.0	10,424
+9	7,039.8	85.9	+9	1,143.9	10,455
+8	6,257.6	85.6	+8	1,016.8	10,486
+7	5,475.4	85.3	+7	889.7	10,516
+6	4,693.2	85.0	+6	762.6	10,547
+5	3,911.0	84.7	+5	635.5	10,578
+4	3,128.8	84.4	+4	508.4 <- Fuel Sav/(Loss) 429.6	10,609 <- Adj. Act. HR=10,628
+3	2,346.6	84.1	+3	381.3	10,640
+2	1,564.4	83.8	+2	254.2	10,670
+1	782.2	83.5	+1	127.1	10,701
				0	10,732
0	0	83.2	0	0	10,807
				0	10,882
-1	(782.2)	82.9	-1	(127.1)	10,913
-2	(1,564.4)	82.6	-2	(254.2)	10,944
-3	(2,346.6)	82.3	-3	(381.3)	10,974
-4	(3,128.8)	82.0	-4	(508.4)	11,005
-5	(3,911.0)	81.7	-5	(635.5)	11,036
-6	(4,693.2)	81.4	-6	(762.6)	11,067
-7	(5,475.4)	81.1	-7	(889.7)	11,098
-8	(6,257.6)	80.8	-8	(1,016.8)	11,128
-9	(7,039.8)	80.5	-9	(1,143.9)	11,159
-10	(7,822.0)	80.2	-10	(1,271.0)	11,190
	----- WEIGHTING FACTOR =	8.51		----- WEIGHTING FACTOR =	1.38

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: Turkey Point 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	450.0 <small><- Fuel Sav/(Loss) 450.0</small>	87.8 <small><- Adj. Act. EAF= 90.2</small>	+10	2,714.0	7,127
+9	405.0	87.6	+9	2,442.6	7,129
+8	360.0	87.3	+8	2,171.2	7,132
+7	315.0	87.1	+7	1,899.8	7,134
+6	270.0	86.8	+6	1,628.4	7,136
+5	225.0	86.6	+5	1,357.0	7,139
+4	180.0	86.3	+4	1,085.6	7,141
+3	135.0	86.1	+3	814.2	7,143
+2	90.0	85.8	+2	542.8	7,145
+1	45.0	85.6	+1	271.4	7,148
				0 <small><- Fuel Sav/(Loss)</small>	7,150 <small><- Adj. Act. HR=7,161</small>
0	0	85.3	0	0	7,225
				0	7,300
-1	(45.0)	85.1	-1	(271.4)	7,302
-2	(90.0)	84.8	-2	(542.8)	7,305
-3	(135.0)	84.6	-3	(814.2)	7,307
-4	(180.0)	84.3	-4	(1,085.6)	7,309
-5	(225.0)	84.1	-5	(1,357.0)	7,312
-6	(270.0)	83.8	-6	(1,628.4)	7,314
-7	(315.0)	83.6	-7	(1,899.8)	7,316
-8	(360.0)	83.3	-8	(2,171.2)	7,318
-9	(405.0)	83.1	-9	(2,442.6)	7,321
-10	(450.0)	82.8	-10	(2,714.0)	7,323
-----			-----		
WEIGHTING FACTOR =		0.49	WEIGHTING FACTOR =		2.95

GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023

UNIT: West County 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	665.0 <- Fuel Sav/(Loss) 665.0	85.2 <- Adj. Act. EAF= 85.9	+10	5,685.0	6,894
+9	598.5	84.9	+9	5,116.5	6,903
+8	532.0	84.6	+8	4,548.0	6,912
+7	465.5	84.3	+7	3,979.5	6,921
+6	399.0	84.0	+6	3,411.0	6,930
+5	332.5	83.7	+5	2,842.5	6,939
+4	266.0	83.4	+4	2,274.0	6,947
+3	199.5	83.1	+3	1,705.5	6,956
+2	133.0	82.8	+2	1,137.0	6,965
+1	66.5	82.5	+1	568.5	6,974
				0 <- Fuel Sav/(Loss)	6,983 <- Adj. Act. HR=6,989
0	0	82.2	0	0	7,058
				0	7,133
-1	(66.5)	81.9	-1	(568.5)	7,142
-2	(133.0)	81.6	-2	(1,137.0)	7,151
-3	(199.5)	81.3	-3	(1,705.5)	7,160
-4	(266.0)	81.0	-4	(2,274.0)	7,169
-5	(332.5)	80.7	-5	(2,842.5)	7,178
-6	(399.0)	80.4	-6	(3,411.0)	7,186
-7	(465.5)	80.1	-7	(3,979.5)	7,195
-8	(532.0)	79.8	-8	(4,548.0)	7,204
-9	(598.5)	79.5	-9	(5,116.5)	7,213
-10	(665.0)	79.2	-10	(5,685.0)	7,222
	WEIGHTING FACTOR =	0.72		WEIGHTING FACTOR =	6.19

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: West County 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	612.0	89.8	+10	3,797.0	6,782
+9	550.8	89.6	+9	3,417.3	6,783
+8	489.6	89.3	+8	3,037.6	6,784
+7	428.4	89.1	+7	2,657.9	6,785
	<- Fuel Sav/(Loss) 440.6	<- Adj. Act. EAF= 89.1			
+6	367.2	88.8	+6	2,278.2	6,786
+5	306.0	88.6	+5	1,898.5	6,787
+4	244.8	88.3	+4	1,518.8	6,788
+3	183.6	88.1	+3	1,139.1	6,789
+2	122.4	87.8	+2	759.4	6,790
+1	61.2	87.6	+1	379.7	6,791
				0	6,792
0	0	87.3	0	0	6,867
				<- Fuel Sav/(Loss)	<- Adj. Act. HR=6,867
				0	6,942
-1	(61.2)	87.1	-1	(379.7)	6,943
-2	(122.4)	86.8	-2	(759.4)	6,944
-3	(183.6)	86.6	-3	(1,139.1)	6,945
-4	(244.8)	86.3	-4	(1,518.8)	6,946
-5	(306.0)	86.1	-5	(1,898.5)	6,947
-6	(367.2)	85.8	-6	(2,278.2)	6,948
-7	(428.4)	85.6	-7	(2,657.9)	6,949
-8	(489.6)	85.3	-8	(3,037.6)	6,950
-9	(550.8)	85.1	-9	(3,417.3)	6,951
-10	(612.0)	84.8	-10	(3,797.0)	6,952
	-----			-----	
	WEIGHTING FACTOR =	0.67		WEIGHTING FACTOR =	4.13

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES
 FLORIDA POWER & LIGHT COMPANY
 PERIOD OF JANUARY THROUGH DECEMBER, 2023**

UNIT: West County 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	588.0 <- Fuel Sav/(Loss) 588.0	75.6 <- Adj. Act. EAF= 75.6	+10	3,678.0	6,814
+9	529.2	75.4	+9	3,310.2	6,817
+8	470.4	75.1	+8	2,942.4	6,820
+7	411.6	74.9	+7	2,574.6	6,823
+6	352.8	74.6	+6	2,206.8	6,826
+5	294.0	74.4	+5	1,839.0	6,830
+4	235.2	74.1	+4	1,471.2	6,833
+3	176.4	73.9	+3	1,103.4	6,836
+2	117.6	73.6	+2	735.6	6,839
+1	58.8	73.4	+1	367.8	6,842
0	0	73.1	0	0	6,845
				0	6,920
				0	6,995
-1	(58.8)	72.9	-1	(367.8)	6,998
-2	(117.6)	72.6	-2	(735.6)	7,001
-3	(176.4)	72.4	-3	(1,103.4)	7,004
-4	(235.2)	72.1	-4	(1,471.2)	7,007
-5	(294.0)	71.9	-5	(1,839.0)	7,011
-6	(352.8)	71.6	-6	(2,206.8)	7,014
-7	(411.6)	71.4	-7	(2,574.6)	7,017
-8	(470.4)	71.1	-8	(2,942.4)	7,020
-9	(529.2)	70.9	-9	(3,310.2)	7,023
-10	(588.0)	70.6	-10	(3,678.0) <- Fuel Sav/(Loss) (3,678.0)	7,026 <- Adj. Act. HR=7,040
----- WEIGHTING FACTOR =		0.64	----- WEIGHTING FACTOR =		4.00

ACTUAL PLANNED OUTAGES
 FLORIDA POWER & LIGHT COMPANY
 JANUARY THROUGH DECEMBER, 2023

PLANT/UNIT	ACTUAL PLANNED OUTAGE DATE	REASON FOR OUTAGE
Cape Canaveral 3	8/15-8/16/23	Breaker Troubleshoot
Fort Myers 2	9/13-10/8/23; 10/8-10/20/23 10/23/23; 10/24/23 4/9-5/3/23; 5/4-5/6/23 5/7/2023; 9/18-10/16/23 10/16-10/17/23; 4/9-5/3/23 9/18-10/17/23, 10/20/23 & 10/23-10/24/23 9/18-10/20/23 & 10/23-10/24/23	CT-2A Hot Gas Path (HGP) Tech 2.0 Bearing Replacement; HGP Tech 2.0 Compressor Blade Replace and Blenc CT-2A Calibrate gas flow sensor for GE; Tech 2.0 performance testing CT 2B HGP Tech 2.0 & ST-2 planned outage; Post HGP Tech 2.0 Tuning CT 2B Variable Stator Vanes (VSV) servo failure, ST-2 planned outage and Post HGP Tech 2.0 Tuning; CT 2F HGP Tech 2.0 CT 2F Calibrate Overboard (OBB) bleed valve for GE; ST-1 planned outage ST-1 planned outage ST-2 planned outage
Manatee 3	11/14-12/31/23	ST, CT-3A, CT-3B, CT-3C and CT-3D planned outage and outage extension
Martin 8	4/16-5/10/23; 5/12-5/13/23 & 5/15/23 10/17-11/11/23	CT-8C planned outage; CT-8C tuning CT-8D Hot Gas Path outage
Okeechobee 1	2/27-4/4/23	CT-11 HGP planned outage
Port Everglades 5	11/14-12/18/23; 11/12-12/19/23 11/14-12/21/23; 3/5-4/8/23 11/14-12/20/23	ST planned outage; CT-51 planned outage and extension CT-52 planned outage and extension; CT-53 planned outage CT-53 planned outage and extension
Riviera 5	NONE	N/A
St. Lucie 1	7/26-7/30/23; 11/12-11/16/23	Drain Cooler Repair; Circulating Water Pump Repair
St. Lucie 2	2/16-3/22/23; 12/9-12/21/23	Down power, refueling and power ascension after refueling; Fan repair down power, fan repair outage and power ascension
Turkey Point 3	4/6-5/11/23	Down power, refueling and power ascension after refueling
Turkey Point 4	9/28-11/16/23	Down power, refueling and power ascension after refueling
Turkey Point 5	3/13-4/2/23; 5/30-6/23/23 2/10-3/9/23; 5/18-6/13/23	CT-5A HGP planned outage; CT-5B HGP Tech 2.0 CT-5C HGP Tech 2.0; CT-5D HGP Tech 2.0
West County 1	2/28-4/20/23 & 4/22/23	CT-1B Rotor-Generator Major
West County 2	4/29-6/17/23 & 6/18-6/20/23	CT-2A Major-rotor swap
West County 3	2/20-5/12/23; 2/20-5/6/23 2/19-5/8/23; 2/19-5/6/23	CT-3A planned outage and extension; CT-3B planned outage and extension CT-3C planned outage and extension; ST major turbine overhaul and extension