



Dianne M. Triplett
DEPUTY GENERAL COUNSEL

April 2, 2024

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket 20240025-EI, Petition for Rate Increase by Duke Energy Florida, LLC

Dear Mr. Teitzman,

Attached for filing on behalf of Duke Energy Florida, LLC's ("DEF") in the above-referenced docket are DEF's MFRs, Schedule C, for Test Years 2025, 2026, and 2027 – Net Operating Income.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-4692 should you have any questions concerning this filing.

(Document 25 of 40)

Respectfully,

/s/ Dianne M. Triplett

Dianne M. Triplett

DMT/mw

Attachment

CERTIFICATE OF SERVICE

Docket No. 20240025-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail this 2nd day of April, 2024, to the following:

/s/ Dianne M. Triplett
Dianne M. Triplett

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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DUKE ENERGY FLORIDA

DOCKET NO.

20240025-EI

MINIMUM FILING REQUIREMENTS

SECTION C - NET OPERATING INCOME SCHEDULES

PROJECTED TEST YEARS 2025, 2026 & 2027



Duke Energy Florida, LLC
Docket # 20240025-EI
Section C - Net Operating Income Schedules
Projected Test Year 2025, 2026 & 2027

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Duke Energy Florida, LLC
Docket # 20240025-EI
Section C - Net Operating Income Schedules
Projected Test Year 2025, 2026 & 2027

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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of jurisdictional net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) * (4)	(6) Commission Jurisdictional Adjustments (Sched C-2)	(7) Company Jurisdictional Adjustments (Sched C-2)	(8) Adjusted Juris. Amt (5)+(6)+(7)
1								
2	Operating Revenues:							
3	5,438,632		5,438,632	Various	5,418,721	(2,583,572)	35,397	2,870,546
4	380,384		380,384	Various	152,841	0	0	152,841
5	5,819,016	-	5,819,016		5,571,562	(2,583,572)	35,397	3,023,386
6								
7							52	
8	Operating Expenses:							
9	1,750,949		1,750,949	Various	1,742,957	(1,742,957)	0	0
10	897,676		897,676	Various	874,373	(209,419)	1,222	666,176
11	1,230,163		1,230,163	Various	1,169,837	(89,720)	100,268	1,180,386
12	532,791		532,791	Various	512,295	(291,680)	0	220,615
13	84,349		84,349	Various	60,842	(44,680)	(17,275)	(1,113)
14	-		-		0	(982)	0	(982)
15	4,495,929		4,495,929		4,360,305	(2,379,438)	84,216	2,065,082
16								
17								
18	1,323,086		1,323,086		1,211,257	(204,134)	(48,819)	958,304

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of jurisdictional net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 X Projected Test Year 2 Ended 12/31/2026
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 _____ Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) * (4)	(6) Commission Jurisdictional Adjustments (Sched C-2)	(7) Company Jurisdictional Adjustments (Sched C-2)	(8) Adjusted Juris. Amt (5)+(6)+(7)
1								
2	Operating Revenues:							
3	5,462,472		5,462,472	Various	5,442,324	(2,612,772)	27,752	2,857,304
4	365,705		365,705	Various	149,451	0	0	149,451
5	5,828,178	-	5,828,178		5,591,776	(2,612,772)	27,752	3,006,755
6								
7	Operating Expenses:							
9	1,849,240		1,849,240	Various	1,839,698	(1,839,698)	0	0
10	855,648		855,648	Various	833,301	(210,128)	1,167	624,340
11	1,181,428		1,181,428	Various	1,125,105	(78,696)	89,886	1,136,295
12	518,110		518,110	Various	499,202	(289,559)	0	209,642
13	120,633		120,633	Various	97,913	(34,436)	(16,550)	46,927
14	-		-		0	(1,137)	0	(1,137)
15	4,525,059		4,525,059		4,395,218	(2,453,653)	74,503	2,016,068
16								
17								
18	1,303,119		1,303,119		1,196,558	(159,119)	(46,751)	990,688

FLORIDA PUBLIC SERVICE COMMISSION

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COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) * (4)	(6) Commission Jurisdictional Adjustments (Sched C-2)	(7) Company Jurisdictional Adjustments (Sched C-2)	(8) Adjusted Juris. Amt (5)+(6)+(7)
1								
2	Operating Revenues:							
3	5,515,451		5,515,451	Various	5,495,587	(2,677,232)	4,806	2,823,161
4	342,434		342,434	Various	146,624	0	0	146,624
5	5,857,886	-	5,857,886		5,642,211	(2,677,232)	4,806	2,969,785
6								
7	Operating Expenses:							
8			-					
9	1,998,112		1,998,112	Various	1,986,289	(1,986,289)	0	0
10	829,005		829,005	Various	807,644	(210,683)	1,127	598,089
11	1,106,044		1,106,044	Various	1,054,589	(51,371)	77,609	1,080,827
12	497,023		497,023	Various	480,049	(284,161)	0	195,889
13	162,774		162,774	Various	144,055	(25,398)	(19,023)	99,634
14	-		-		0	(1,323)	0	(1,323)
15	4,592,958		4,592,958		4,472,627	(2,559,226)	59,714	1,973,115
16								
17								
18	1,264,928		1,264,928		1,169,584	(118,006)	(54,907)	996,671

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of jurisdictional net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
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COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) * (4)	(6) Commission Jurisdictional Adjustments (Sched C-2)	(7) Company Jurisdictional Adjustments (Sched C-2)	(8) Adjusted Juris. Amt (5)+(6)+(7)
1								
2	Operating Revenues:							
3	6,619,536		6,619,536	Various	6,541,884	(3,734,824)	0	2,807,061
4	325,264		325,264	Various	145,999	0	0	145,999
5	6,944,799	-	6,944,799		6,687,884	(3,734,824)	-	2,953,060
6								
7	Operating Expenses:							
9	3,038,666		3,038,666	Various	2,995,493	(2,995,493)	0	0
10	907,649		907,649	Various	883,680	(340,272)	0	543,409
11	924,524		924,524	Various	868,395	10,310	0	878,704
12	532,026		532,026	Various	516,257	(331,824)	0	184,433
13	208,004		208,004	Various	189,207	(17,922)	0	171,285
14	-		-		0	(1,291)	0	(1,291)
15	5,610,869		5,610,869		5,453,032	(3,676,492)	-	1,776,540
16								
17								
18	1,333,931		1,333,931		1,234,851	(58,332)	-	1,176,520

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of jurisdictional net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
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COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) * (4)	(6) Commission Jurisdictional Adjustments (Sched C-2)	(7) Company Jurisdictional Adjustments (Sched C-2)	(8) Adjusted Juris. Amt (5)+(6)+(7)
1								
2	Operating Revenues:							
3	6,586,002		6,586,002	Various	6,437,722	(3,720,173)	0	2,717,549
4	314,147		314,147	Various	136,275	(1,193)	0	135,082
5	6,900,149	-	6,900,149		6,573,996	(3,721,366)		2,852,631
6								
7	Operating Expenses:							
9	2,823,194		2,823,194	Various	2,742,639	(2,742,639)	0	0
10	1,148,466		1,148,466	Various	1,123,450	(569,079)	0	554,371
11	829,702		829,702	Various	778,032	(37,045)	0	740,987
12	479,388		479,388	Various	467,607	(324,436)	0	143,171
13	253,646		253,646	Various	223,942	(10,806)	0	213,137
14	-		-		0	(1,339)	0	(1,339)
15	5,534,396		5,534,396		5,335,670	(3,685,343)	-	1,650,326
16								
17								
18	1,365,753		1,365,753		1,238,327	(36,022)	-	1,202,305

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	Jurisdictional Amount Schedule C-1 (Column 5)	COMMISSION ADJUSTMENTS									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		ECCR	ECRC	FUEL	CCR	SPPCRC	Non-Regulated and Miscellaneous	Corporate Aircraft	Promotional Advertising	Directors & Officers Liability Insurance	
1											
2	Operating Revenues:										
3	Sales of Electric Energy	5,418,721	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	0	0	0	
4	Other Operating Revenues	152,841	0	0	0	0	0	0	0	0	
5	Total Operating Revenues	5,571,562	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	0	0	0	
6											
7											
8	Operating Expenses:										
9	Fuel and Net Interchange	1,742,957	0	0	(1,731,565)	(11,392)	0	0	0	0	
10	Other Operation and Maintenance	874,373	(121,942)	(6,300)	0	0	(71,378)	0	(3,455)	(5,038)	
11	Depreciation and Amortization	1,169,837	0	(1,593)	(6,643)	(4,821)	(75,584)	(1,080)	0	0	
12	Taxes Other than Income	512,295	0	(108)	0	0	(21,341)	0	0	0	
13	Curr/Def Income Taxes ¹	60,842	(2,104)	(713)	(990)	(1,614)	(59,680)	274	876	1,277	
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	0	0	0	0	
15	Total Operating Expenses	4,360,305	(124,046)	(8,714)	(1,739,198)	(17,827)	(227,982)	(806)	(2,579)	(3,761)	
16											
17											
18	Net Operating Income	1,211,257	(6,198)	(2,100)	(2,917)	(4,755)	(175,789)	806	2,579	3,761	

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: O'Hara, Aquilina, Olivier

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMISSION ADJUSTMENTS										
Line No.	Organization Dues	Miscellaneous Interest Expense	Economic Development	Parent Debt Adjustment	Interest Synchronization	LTIP & SERP	Gain/Loss On Disposition & Other	Storm Cost Recovery	Revenue Tax	TOTAL COMMISSION ADJUSTMENTS
1										
2	Operating Revenues:									
3		0	0	0	0	0	0	0	(274,046)	(2,583,572)
4		0	0	0	0	0	0	0	0	0
5		0	0	0	0	0	0	0	(274,046)	(2,583,572)
6										
7										
8	Operating Expenses:									
9		0	0	0	0	0	0	0	0	(1,742,957)
10		(95)	3,085	(481)	0	0	0	0	(3,815)	(209,419)
11		0	0	0	0	0	0	0	0	(89,720)
12		0	0	0	0	0	0	0	(270,231)	(291,680)
13		24	(782)	122	0	18,382	0	249	(0)	(44,680)
14		0	0	0	0	0	(982)	0	0	(982)
15		(71)	2,303	(359)	0	18,382	0	(733)	(274,046)	(2,379,438)
16										
17										
18		71	(2,303)	359	0	(18,382)	0	733	0	(204,134)

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
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 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(21)	(22)	(23)	(24)	(25)	(26)	(26)	(28)	(29)	(30)	(31)	
											TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
COMPANY ADJUSTMENTS												
1												
2	Operating Revenues:											
3	0	5,336	(1,601)	37,525	0	0	0	(5,863)	0	35,397	2,870,546	
4	0	0	0	0	0	0	0	0	0	0	152,841	
5	0	5,336	(1,601)	37,525	0	0	0	(5,863)	0	35,397	3,023,386	
6												
7												
8	Operating Expenses:											
9	0	0	0	0	0	0	0	0	0	0	0	
10	0	1,222	0	0	0	0	0	0	0	1,222	666,176	
11	874	6,457	0	0	19,254	51,527	3,404	0	18,752	100,268	1,180,386	
12	0	0	0	0	0	0	0	0	0	0	220,615	
13	(222)	(594)	(406)	9,511	(4,880)	(13,583)	(863)	(1,486)	(4,753)	(17,275)	(1,113)	
14	0	0	0	0	0	0	0	0	0	0	(982)	
15	653	7,085	(406)	9,511	14,374	37,944	2,541	(1,486)	13,999	84,216	2,065,082	
16												
17												
18	(653)	(1,749)	(1,195)	28,014	(14,374)	(37,944)	(2,541)	(4,377)	(13,999)	(48,819)	958,304	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

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 Historical Year Ended 12/31/2023

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	Jurisdictional Amount Schedule C-1 (Column 5)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		COMMISSION ADJUSTMENTS									
		ECCR	ECRC	FUEL	CCR	SPPCRC	Non-Regulated and Miscellaneous	Corporate Aircraft	Promotional Advertising	Directors & Officers Liability Insurance	
1											
2	Operating Revenues:										
3	Sales of Electric Energy	5,442,324	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	0	0	0	0
4	Other Operating Revenues	149,451	0	0	0	0	0	0	0	0	0
5	Total Operating Revenues	5,591,776	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	0	0	0	0
6											
7											
8	Operating Expenses:										
9	Fuel and Net Interchange	1,839,698	0	0	(1,802,720)	(36,978)	0	0	0	0	0
10	Other Operation and Maintenance	833,301	(120,300)	(6,197)	0	0	(71,827)	0	(3,455)	(5,039)	0
11	Depreciation and Amortization	1,125,105	0	(1,593)	(6,656)	(4,821)	(64,547)	(1,080)	0	0	0
12	Taxes Other than Income	499,202	0	(108)	0	0	(18,049)	0	0	0	0
13	Curr/Def Income Taxes'	97,913	(578)	(744)	(1,117)	(1,614)	(47,585)	274	876	1,277	0
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	0	0	0	0	0
15	Total Operating Expenses	4,395,218	(120,878)	(8,642)	(1,810,493)	(43,413)	(202,009)	(806)	(2,580)	(3,762)	0
16											
17											
18	Net Operating Income	1,196,558	(1,701)	(2,193)	(3,289)	(4,755)	(140,165)	806	2,580	3,762	0

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 X Projected Test Year 2 Ended 12/31/2026
 _____ Projected Test Year 1 Ended 12/31/2025
 _____ Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000's)

Witness: O'Hara, Aquilina, Olivier

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	COMMISSION ADJUSTMENTS									
Line No.	Organization Dues	Miscellaneous Interest Expense	Economic Development	Parent Debt Adjustment	Interest Synchronization	LTIP & SERP	Gain/Loss On Disposition & Other	Storm Cost Recovery	Revenue Tax	TOTAL COMMISSION ADJUSTMENTS
1										
2	Operating Revenues:									
3		0	0	0	0	0	0	0	(275,235)	(2,612,772)
4		0	0	0	0	0	0	0	0	0
5		0	0	0	0	0	0	0	(275,235)	(2,612,772)
6										
7										
8	Operating Expenses:									
9		0	0	0	0	0	0	0	0	(1,839,698)
10		(95)	1,100	(481)	0	0	0	0	(3,833)	(210,128)
11		0	0	0	0	0	0	0	0	(78,696)
12		0	0	0	0	0	0	0	(271,402)	(289,559)
13		24	(279)	122	0	14,621	0	288	(0)	(34,436)
14		0	0	0	0	0	(1,137)	0	0	(1,137)
15		(71)	821	(359)	0	14,621	0	(849)	(275,235)	(2,453,653)
16										
17										
18		71	(821)	359	0	(14,621)	0	849	(0)	(159,119)

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

<input type="checkbox"/>	Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/>	Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/>	Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/>	Prior Year Ended	12/31/2024
<input type="checkbox"/>	Historical Year Ended	12/31/2023

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	COMPANY ADJUSTMENTS		
												TOTAL COMPANY ADJUSTMENTS	(1)+(20)+(30) JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY	
1														
2	Operating Revenues:													
3	0	2,625	(925)	31,896	0	0	0	(5,844)	0	27,752	2,857,304			
4	0	0	0	0	0	0	0	0	0	0	149,451			
5	0	2,625	(925)	31,896	0	0	0	(5,844)	0	27,752	3,006,755			
6														
7														
8	Operating Expenses:													
9	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	1,167	0	0	0	0	0	0	0	1,167	624,340			
11	874	3,143	0	0	17,332	46,383	3,402	0	18,752	89,886	1,136,295			
12	0	0	0	0	0	0	0	0	0	0	209,642			
13	(222)	(427)	(234)	8,084	(4,393)	(12,262)	(862)	(1,481)	(4,753)	(16,550)	46,927			
14	0	0	0	0	0	0	0	0	0	0	(1,137)			
15	653	3,883	(234)	8,084	12,939	34,121	2,539	(1,481)	13,999	74,503	2,016,068			
16														
17														
18	(653)	(1,258)	(691)	23,812	(12,939)	(34,121)	(2,539)	(4,363)	(13,999)	(46,751)	990,688			

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	Jurisdictional Amount Schedule C-1 (Column 5)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		COMMISSION ADJUSTMENTS									
		ECCR	ECRC	FUEL	CCR	SPPCRC	Non-Regulated and Miscellaneous	Corporate Aircraft	Promotional Advertising	Directors & Officers Liability Insurance	
1											
2	Operating Revenues:										
3	Sales of Electric Energy	5,495,587	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	0	0	0	0
4	Other Operating Revenues	146,624	0	0	0	0	0	0	0	0	0
5	Total Operating Revenues	5,642,211	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	0	0	0	0
6											
7											
8	Operating Expenses:										
9	Fuel and Net Interchange	1,986,289	0	0	(1,861,098)	(125,191)	0	0	0	0	0
10	Other Operation and Maintenance	807,644	(118,444)	(6,082)	0	0	(74,313)	0	(3,456)	(5,040)	0
11	Depreciation and Amortization	1,054,589	0	(1,593)	(6,669)	(4,821)	(37,144)	(1,145)	0	0	0
12	Taxes Other than Income	480,049	0	(108)	0	0	(10,032)	0	0	0	0
13	Curr/Def Income Taxes ¹	144,055	(572)	(776)	(1,246)	(1,745)	(34,653)	290	876	1,277	0
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	0	0	0	0	0
15	Total Operating Expenses	4,472,627	(119,016)	(8,558)	(1,869,013)	(131,757)	(156,142)	(855)	(2,580)	(3,763)	0
16											
17											
18	Net Operating Income	1,169,584	(1,685)	(2,285)	(3,669)	(5,140)	(102,073)	855	2,580	3,763	0

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: O'Hara, Aquilina, Olivier

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
COMMISSION ADJUSTMENTS										
Line No.	Organization Dues	Miscellaneous Interest Expense	Economic Development	Parent Debt Adjustment	Interest Synchronization	LTIP & SERP	Gain/Loss On Disposition & Other	Storm Cost Recovery	Revenue Tax	TOTAL COMMISSION ADJUSTMENTS
1										
2	Operating Revenues:									
3	Sales of Electric Energy	0	0	0	0	0	0	0	0	(277,893) (2,677,232)
4	Other Operating Revenues	0	0	0	0	0	0	0	0	0
5	Total Operating Revenues	0	0	0	0	0	0	0	0	(277,893) (2,677,232)
6										
7										
8	Operating Expenses:									
9	Fuel and Net Interchange	0	0	0	0	0	0	0	0	(1,986,289)
10	Other Operation and Maintenance	(95)	1,100	(481)	0	0	0	0	(3,872)	(210,683)
11	Depreciation and Amortization	0	0	0	0	0	0	0	0	(51,371)
12	Taxes Other than Income	0	0	0	0	0	0	0	(274,021)	(284,161)
13	Curr/Def Income Taxes ¹	24	(279)	122	0	10,948	0	335	(0)	(25,398)
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	(1,323)	0	0	(1,323)
15	Total Operating Expenses	(71)	821	(359)	0	10,948	0	(988)	0	(277,893) (2,559,226)
16										
17										
18	Net Operating Income	71	(821)	359	0	(10,948)	0	988	0	(118,006)

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	COMPANY ADJUSTMENTS		
												TOTAL COMPANY ADJUSTMENTS	(1)+(20)+(30) JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 _____ Projected Test Year 1 Ended 12/31/2025
 X Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	Jurisdictional Amount Schedule C-1 (Column 5)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		COMMISSION ADJUSTMENTS									
		ECCR	ECRC	FUEL	CCR	SPPCRC	Non-Regulated and Miscellaneous	Corporate Aircraft	Promotional Advertising	Directors & Officers Liability Insurance	
1											
2	Operating Revenues:										
3	Sales of Electric Energy	6,541,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	0	0	0	0
4	Other Operating Revenues	145,999	0	0	0	0	0	0	0	0	0
5	Total Operating Revenues	6,687,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	0	0	0	0
6											
7											
8	Operating Expenses:										
9	Fuel and Net Interchange	2,995,493	0	0	(2,682,617)	(312,877)	0	0	0	0	0
10	Other Operation and Maintenance	883,680	(118,655)	(4,589)	0	0	(73,345)	0	(3,437)	(5,013)	(1,273)
11	Depreciation and Amortization	868,395	0	(1,181)	(6,678)	0	19,322	(1,154)	0	0	0
12	Taxes Other than Income	516,257	0	(107)	0	0	(5,245)	0	0	0	0
13	Curr/Def Income Taxes ¹	189,207	(561)	(783)	(1,445)	(1,745)	(21,982)	292	871	1,270	323
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	0	0	0	0	0
15	Total Operating Expenses	5,453,032	(119,216)	(6,660)	(2,690,739)	(314,622)	(81,250)	(861)	(2,566)	(3,742)	(950)
16											
17											
18	Net Operating Income	1,234,851	(1,652)	(2,307)	(4,256)	(5,140)	(64,750)	861	2,566	3,742	950

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 _____ Projected Test Year 1 Ended 12/31/2025
 X Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000's)

Witness: O'Hara, Aquilina, Olivier

Line No.	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
	COMMISSION ADJUSTMENTS										(1)+(20)	
	Organization Dues	Miscellaneous Interest Expense	Economic Development	Parent Debt Adjustment	Interest Synchronization	LTIP & SERP	Gain/Loss On Disposition & Other	Storm Cost Recovery	Revenue Tax	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY	
1												
2	Operating Revenues:											
3		0	0	0	0	0	0	(113,133)	(331,098)	(3,734,824)	2,807,061	
4		0	0	0	0	0	0	0	0	0	145,999	
5		0	0	0	0	0	0	(113,133)	(331,098)	(3,734,824)	2,953,060	
6												
7												
8	Operating Expenses:											
9		0	0	0	0	0	0	0	0	(2,995,493)	0	
10		(94)	1,095	(481)	0	(16,720)	0	(113,133)	(4,625)	(340,272)	543,409	
11		0	0	0	0	0	0	0	0	10,310	878,704	
12		0	0	0	0	0	0	0	(326,472)	(331,824)	184,433	
13		24	(278)	122	(10,383)	11,788	4,238	327	(0)	(17,922)	171,285	
14		0	0	0	0	0	(1,291)	0	0	(1,291)	(1,291)	
15		(70)	818	(359)	(10,383)	11,788	(12,482)	(964)	(113,133)	(331,098)	1,776,540	
16												
17												
18		70	(818)	359	10,383	(11,788)	12,482	964	(0)	0	(58,332)	1,176,520

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: O'Hara, Aquilina, Olivier

(\$000's)

Line No.	Jurisdictional Amount Schedule C-1 (Column 5)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		COMMISSION ADJUSTMENTS									
		ECCR	ECRC	FUEL	CCR	SPPCRC	Non-Regulated and Miscellaneous	Corporate Aircraft	Promotional Advertising	Directors & Officers Liability Insurance	
1											
2	Operating Revenues:										
3	Sales of Electric Energy	6,437,722	(110,271)	(8,547)	(2,337,197)	(440,534)	(138,107)	0	0	0	0
4	Other Operating Revenues	136,275	0	0	0	(1,193)	0	0	0	0	0
5	Total Operating Revenues	6,573,996	(110,271)	(8,547)	(2,337,197)	(441,727)	(138,107)	0	0	0	0
6											
7											
8	Operating Expenses:										
9	Fuel and Net Interchange	2,742,639	0	0	(2,323,203)	(419,436)	0	0	0	0	0
10	Other Operation and Maintenance	1,123,450	(108,837)	(7,269)	0	0	(62,363)	0	(3,162)	(4,623)	(1,260)
11	Depreciation and Amortization	778,032	(522)	53	(6,551)	(6,518)	(23,327)	(181)	0	0	0
12	Taxes Other than Income	467,607	0	(77)	0	0	(7,085)	0	0	0	0
13	Curr/Def Income Taxes ¹	223,942	(231)	(318)	(1,886)	3,146	(11,490)	46	801	1,172	319
14	(Gain)/Loss on Disp of Utility Prop	0	0	0	0	0	0	0	0	0	0
15	Total Operating Expenses	5,335,670	(109,590)	(7,610)	(2,331,641)	(422,807)	(104,264)	(135)	(2,360)	(3,452)	(941)
16											
17											
18	Net Operating Income	1,238,327	(681)	(936)	(5,556)	(18,920)	(33,843)	135	2,360	3,452	941

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of net operating income adjustments for the test year, the prior year, and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 _____ Projected Test Year 1 Ended 12/31/2025
 _____ Prior Year Ended 12/31/2024
 X Historical Year Ended 12/31/2023

(\$000's)

Witness: O'Hara, Aquilina, Olivier

Line No.	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	COMMISSION ADJUSTMENTS										(1)+(20)
	Organization Dues	Miscellaneous Interest Expense	Economic Development	Parent Debt Adjustment	Interest Synchronization	LTIP & SERP	Gain/Loss On Disposition & Other	Storm Cost Recovery	Revenue Tax	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
1											
2	Operating Revenues:										
3	0	0	0	0	0	0	0	(362,601)	(322,916)	(3,720,173)	2,717,549
4	0	0	0	0	0	0	0	0	0	(1,193)	135,082
5	0	0	0	0	0	0	0	(362,601)	(322,916)	(3,721,366)	2,852,631
6											
7											
8	Operating Expenses:										
9	0	0	0	0	0	0	0	0	0	(2,742,639)	0
10	(99)	1,604	(326)	0	0	(15,479)	0	(362,601)	(4,665)	(569,079)	554,371
11	0	0	0	0	0	0	0	0	0	(37,045)	740,987
12	0	0	0	0	0	0	0	0	(317,274)	(324,436)	143,171
13	25	(407)	83	(9,984)	3,903	3,923	339	(0)	(248)	(10,806)	213,137
14	0	0	0	0	0	0	(1,339)	0	0	(1,339)	(1,339)
15	(74)	1,197	(243)	(9,984)	3,903	(11,556)	(1,000)	(362,601)	(322,187)	(3,685,343)	1,650,326
16											
17											
18	74	(1,197)	243	9,984	(3,903)	11,556	1,000	(0)	(729)	(36,022)	1,202,305

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: Olivier

Line No.	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)	(3) Total Adjustment (\$000's)	(4) Jurisdictional Factor	(5) Jurisdictional Adjustment (\$000's)
1	COMMISSION ADJUSTMENTS				
2	ECCR	(2)			
3	440-446 Revenues	(2)	(130,244)	1.000000	(130,244)
4	908-909 O&M	(2)	121,942	1.000000	121,942
5	403-407 Depreciation & Amortization	(2)	0	N/A	0
6	409-411 Income Taxes	(2)			2,104
7	Net Operating Income	(2)			(6,198)
8					
9	ECRC	(3)			
10	440-446 Revenues	(3)	(10,814)	1.000000	(10,814)
11	500-557 O&M	(3)	6,301	0.999995	6,300
12	403-407 Depreciation & Amortization	(3)	1,593	0.999998	1,593
13	408 Taxes - Other Than Income	(3)	108	0.999995	108
14	409-411 Income Taxes	(3)			713
15	Net Operating Income	(3)			(2,100)
16					
17	FUEL				
18	440-446 Revenues	(4)	(1,742,115)	1.000000	(1,742,115)
19	500-557 O&M	(4)	1,738,385	0.996077	1,731,565
20	403-407 Depreciaton & Amortization	(4)	92	0.999998	92
21	407 FPD PPA Buyout Reg Asset	(4)	6,551	1.000000	6,551
22	409-411 Income Taxes	(4)			990
23	Net Operating Income	(4)			(2,917)
24					
25	CCR				
26	440-446 Revenues	(5)	(22,582)	1.000000	(22,582)
27	500-557 O&M	(5)	12,565	0.906671	11,392
28	407 ISFSI Reg Asset Amort	(5)	4,821	1.000000	4,821
29	409-411 Income Taxes	(5)			1,614
30	Net Operating Income	(5)			(4,755)
31					
32	SPPCRC				
33	440-446 Revenues	(6)	(403,772)	1.000000	(403,772)
34	562-926.6 O&M	(6)	75,920	0.94017	71,378
35	403-407 Depreciaton & Amortization	(6)	82,930	0.91142	75,584
36	407 Current and Prior Year Deferrals	(6)	0	N/A	0
37	408 Taxes - Other Than Income	(6)	23,583	0.90493	21,341
38	409-411 Income Taxes	(6)			59,680
39	Net Operating Income	(6)			(175,789)

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
		<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
DOCKET NO.: 20240025-EI		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)	(3) Total Adjustment (\$000's)	(4) Jurisdictional Factor	(5) Jurisdictional Adjustment (\$000's)
1	Non-Regulated and Miscellaneous	(7)	806	1.00000	806
2	Corporate Aircraft	(8)	2,650	0.97330	2,579
3	Promotional Advertising	(9)	3,865	0.97330	3,761
4	Directors & Officers Liability Insurance	(10)	0	N/A	0
5	Organization Dues	(11)	73	0.97330	71
6	Miscellaneous Interest Expense	(12)	(2,366)	0.97330	(2,303)
7	Economic Development	(13)	369	0.97330	359
8	Parent Debt Adjustment	(14)	0	N/A	0
9	Interest Synchronization	(15)	(19,790)	0.92886	(18,382)
10	LTIP & SERP	(16)	0	N/A	0
11	Gain/Loss On Disposition & Other	(17)	733	1.00000	733
12	Storm Cost Recovery	(18)	0	N/A	0
13	Revenue Tax	(19)	(0)	1.00000	(0)
14	TOTAL COMMISSION ADJUSTMENTS				(204,134)
15					
16	COMPANY ADJUSTMENTS				
17	Rate Case Expense	(21)	(653)	1.0000	(653)
18	MRC Program	(22)	(1,749)	1.0000	(1,749)
19	EV Off-Peak Credit	(23)	(1,195)	1.0000	(1,195)
20	CEC 2.0 Subscription Revenue	(24)	28,014	1.0000	28,014
21	Dismantlement Study	(25)	(14,392)	0.9988	(14,374)
22	Depreciation Study	(26)	(41,745)	0.9089	(37,944)
22	Capital Recovery Amortization	(27)	(2,632)	0.9656	(2,541)
23	Base Rate Revenue Sync	(28)	(4,377)	1.0000	(4,377)
24	COR Reg Asset	(29)	(13,999)	1.0000	(13,999)
25	(Blank)	(30)	0	N/A	0
26	TOTAL COMPANY ADJUSTMENTS				(48,819)

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:		
<u> X </u>	Projected Test Year 3 Ended	12/31/2027
<u> </u>	Projected Test Year 2 Ended	12/31/2026
<u> </u>	Projected Test Year 1 Ended	12/31/2025
<u> </u>	Prior Year Ended	12/31/2024
<u> </u>	Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
1		<u>COMMISSION ADJUSTMENTS</u>	
2	(2)	ECCR	To exclude from operating income the revenues and expenses associated with DEF's Energy Conservation Cost Recovery Clause and the related tax effects.
3	(3)	ECRC	To exclude from operating income the revenues and expenses associated with DEF's Environmental Cost Recovery Clause and the related tax effects.
4	(4)	FUEL	To exclude from operating income the revenues and expenses associated with DEF's Fuel Cost Recovery Clause and the related tax effects.
5	(5)	CCR	To exclude from operating income the revenues and expenses associated with DEF's Capacity Cost Recovery Clause and the related tax effects.
6	(6)	SPPCRC	To exclude from operating income the revenues and expenses associated with DEF's Storm Protection Plan Cost Recovery Clause and the related tax effects.
7	(7)	Non-Regulated and Miscellaneous	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.
8	(8)	Corporate Aircraft	To exclude from operating expenses the costs associated with corporate aircraft used for executive travel, per Order No. PSC-2010-0131-FOF-EI.
9	(9)	Promotional Advertising	To exclude from operating expenses the cost of image building and promotional advertising and the related tax effects, per Order No. PSC-2010-0131-FOF-EI.
10	(10)	Directors & Officers Liability Insurance	To exclude from operating expenses 50% of the costs associated with directors' and officers' liability insurance per Order No. PSC-2010-0131-FOF-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
11	(11)	Organization Dues	To exclude from operating expenses certain industry association dues and the related tax effects, per Order No. PSC-92-1197-FOF-EI.
12	(12)	Miscellaneous Interest Expense	To include in operating expense the non-debt interest expense associated with utility-oriented activities.
13	(13)	Economic Development	To exclude from operating expense a portion of economic development expense consistent with Rule 25-6.0426, F.A.C.
14	(14)	Parent Debt Adjustment	DEF is proposing to discontinue this adjustment (see direct testimony of Karl Newlin and Marcia Olivier).
15	(15)	Interest Synchronization	To include in operating expense an adjustment to income tax to reflect the interest expense associated with FPSC adjusted rate base.

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:		
<u> X </u>	Projected Test Year 3 Ended	12/31/2027
<u> </u>	Projected Test Year 2 Ended	12/31/2026
<u> </u>	Projected Test Year 1 Ended	12/31/2025
<u> </u>	Prior Year Ended	12/31/2024
<u> </u>	Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
<u>COMMISSION ADJUSTMENTS (CONTINUED)</u>			
16	(16)	LTIP & SERP	To exclude from operating expense the Long-Term Incentive Plan and Supplemental Executive Retirement Plan costs per 2021 Settlement Agreement, per Order PSC-2021-0202-AS-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
17	(17)	Gain/Loss On Disposition & Other	To include in operating expenses the amortization associated with gains/losses on sale of plant-in-service and the related tax effects, per Order 11628, Docket 820100-EU.
18	(18)	Storm Cost Recovery	To exclude from operating income the revenues and expenses associated with storm restoration costs recovered by way of surcharge on customer bills, per Rule 25-6.1043
19	(19)	Revenue Tax	To exclude from operating income the revenues and expenses associated with Regulatory Assessment Fees, Franchise Fees, and the Gross Receipts Tax.
<u>COMPANY ADJUSTMENTS</u>			
21	(21)	Rate Case Expense	To include in operating expenses the amortization of rate case expense for this proceeding and the tax effects. The Company is requesting a three year amortization period.
22	(22)	MRC Program	To include the impact of a one-time credit offered to customers for reducing installation costs of EV chargers.
23	(23)	EV Off-Peak Credit	To include in revenue the impact of credits provided for charging electric-vehicles during off-peak hours.
24	(24)	CEC 2.0 Subscription Revenue	To include the revenue associated with the Clean Energy Connect subscription program expansion.
25	(25)	Dismantlement Study	To include in operating expense the incremental dismantlement expense associated with DEF's 2023 Dismantlement Study.
26	(26)	Depreciation Study	To include in operating expense the incremental depreciation expense associated with DEF's 2023 Depreciation Study.
27	(27)	Capital Recovery Amortization	To reflect in operating expenses the amortization of unrecovered investment related to the retirements of Crystal River 1&2, Bartow 1-3, S 1-3, Avon Park 1&2, Higgins 1-4, Turner 1-4, Rio Pinar 1, Bartow-Anclote Pipeline and their related tax effects. The company is requesting capital recovery schedules for these assets over a period of five years beginning in 2025.
27	(27)	Base Rate Revenue Sync	To include in operating income an adjustment to synchronize base revenues in 2025, 2026, and 2027 before base rate increases to MFR Scl 13c.
28	(28)	COR Reg Asset	To include in operating expense the amortization associated with removal costs approved in DEF's 2021 Settlement Order PSC-2021-0202-AS-EI.

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Duke Energy Florida, LLC DOCKET NO.: 20240025-EI	Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.	Type of Data Shown: <input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027 <input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026 <input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025 <input type="checkbox"/> Prior Year Ended 12/31/2024 <input type="checkbox"/> Historical Year Ended 12/31/2023
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Witness: Olivier

	(1)	(2)	(3)	(4)	(5)
Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	COMMISSION ADJUSTMENTS				
2	ECCR	(2)			
3	440-446 Revenues	(2)	(122,579)	1.000000	(122,579)
4	908-909 O&M	(2)	120,300	1.000000	120,300
5	403-407 Depreciation & Amortization	(2)	0	N/A	0
6	409-411 Income Taxes	(2)			578
7	Net Operating Income	(2)			(1,701)
8					
9	ECRC	(3)			
10	440-446 Revenues	(3)	(10,834)	1.000000	(10,834)
11	500-557 O&M	(3)	6,197	0.999995	6,197
12	403-407 Depreciation & Amortization	(3)	1,593	0.999998	1,593
13	408 Taxes - Other Than Income	(3)	108	0.999995	108
14	409-411 Income Taxes	(3)			744
15	Net Operating Income	(3)			(2,193)
16					
17	FUEL				
18	440-446 Revenues	(4)	(1,813,782)	1.000000	(1,813,782)
19	500-557 O&M	(4)	1,809,774	0.996102	1,802,720
20	403-407 Depreciaton & Amortization	(4)	105	0.999998	105
21	407 FPD PPA Buyout Reg Asset	(4)	6,551	1.000000	6,551
22	409-411 Income Taxes	(4)			1,117
23	Net Operating Income	(4)			(3,289)
24					
25	CCR				
26	440-446 Revenues	(5)	(48,168)	1.000000	(48,168)
27	500-557 O&M	(5)	39,466	0.936955	36,978
28	407 ISFSI Reg Asset Amort	(5)	4,821	1.000000	4,821
29	409-411 Income Taxes	(5)			1,614
30	Net Operating Income	(5)			(4,755)
31					
32	SPPCRC				
33	440-446 Revenues	(6)	(342,173)	1.000000	(342,173)
34	562-926.6 O&M	(6)	76,507	0.93884	71,827
35	403-407 Depreciaton & Amortization	(6)	70,289	0.91830	64,547
36	407 Current and Prior Year Deferrals	(6)	0	N/A	0
37	408 Taxes - Other Than Income	(6)	19,771	0.91291	18,049
38	409-411 Income Taxes	(6)			47,585
39	Net Operating Income	(6)			(140,165)

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: List and explain all proposed	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	adjustments to net operating income for	<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	the test year, the prior year, and the	<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
	most recent historical year.	<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	Non-Regulated and Miscellaneous	(7)	806	1.00000	806
2	Corporate Aircraft	(8)	2,650	0.97341	2,580
3	Promotional Advertising	(9)	3,865	0.97341	3,762
4	Directors & Officers Liability Insurance	(10)	0	N/A	0
5	Organization Dues	(11)	73	0.97341	71
6	Miscellaneous Interest Expense	(12)	(843)	0.97341	(821)
7	Economic Development	(13)	369	0.97341	359
8	Parent Debt Adjustment	(14)	0	N/A	0
9	Interest Synchronization	(15)	(15,715)	0.93034	(14,621)
10	LTIP & SERP	(16)	0	N/A	0
11	Gain/Loss On Disposition & Other	(17)	849	1.00000	849
12	Storm Cost Recovery	(18)	0	N/A	0
13	Revenue Tax	(19)	(0)	1.00000	(0)
14	TOTAL COMMISSION ADJUSTMENTS				(159,119)
15					
16	COMPANY ADJUSTMENTS				
17	Rate Case Expense	(21)	(653)	1.00000	(653)
18	MRC Program	(22)	(1,258)	1.00000	(1,258)
19	EV Off-Peak Credit	(23)	(691)	1.00000	(691)
20	CEC 2.0 Subscription Revenue	(24)	23,812	1.00000	23,812
21	Dismantlement Study	(25)	(12,957)	0.99865	(12,939)
22	Depreciation Study	(26)	(37,815)	0.90232	(34,121)
22	Capital Recovery Amortization	(27)	(2,632)	0.96480	(2,539)
23	Base Rate Revenue Sync	(28)	(4,363)	1.00000	(4,363)
24	COR Reg Asset	(29)	(13,999)	1.00000	(13,999)
25	*	(30)	0	N/A	0
26	TOTAL COMPANY ADJUSTMENTS				(46,751)

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:		
<input type="checkbox"/>	Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/>	Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/>	Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/>	Prior Year Ended	12/31/2024
<input type="checkbox"/>	Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
1		COMMISSION ADJUSTMENTS	
2	(2)	ECCR	To exclude from operating income the revenues and expenses associated with DEF's Energy Conservation Cost Recovery Clause and the related tax effects.
3	(3)	ECRC	To exclude from operating income the revenues and expenses associated with DEF's Environmental Cost Recovery Clause and the related tax effects.
4	(4)	FUEL	To exclude from operating income the revenues and expenses associated with DEF's Fuel Cost Recovery Clause and the related tax effects.
5	(5)	CCR	To exclude from operating income the revenues and expenses associated with DEF's Capacity Cost Recovery Clause and the related tax effects.
6	(6)	SPPCRC	To exclude from operating income the revenues and expenses associated with DEF's Storm Protection Plan Cost Recovery Clause and the related tax effects.
7	(7)	Non-Regulated and Miscellaneous	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.
8	(8)	Corporate Aircraft	To exclude from operating expenses the costs associated with corporate aircraft used for executive travel, per Order No. PSC-2010-0131-FOF-EI.
9	(9)	Promotional Advertising	To exclude from operating expenses the cost of image building and promotional advertising and the related tax effects, per Order No. PSC-2010-0131-FOF-EI.
10	(10)	Directors & Officers Liability Insurance	To exclude from operating expenses 50% of the costs associated with directors' and officers' liability insurance per Order No. PSC-2010-0131-FOF-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
11	(11)	Organization Dues	To exclude from operating expenses certain industry association dues and the related tax effects, per Order No. PSC-92-1197-FOF-EI.
12	(12)	Miscellaneous Interest Expense	To include in operating expense the non-debt interest expense associated with utility-oriented activities.
13	(13)	Economic Development	To exclude from operating expense a portion of economic development expense consistent with Rule 25-6.0426, F.A.C.
14	(14)	Parent Debt Adjustment	DEF is proposing to discontinue this adjustment (see direct testimony of Karl Newlin and Marcia Olivier).
15	(15)	Interest Synchronization	To include in operating expense an adjustment to income tax to reflect the interest expense associated with FPSC adjusted rate base.

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:		
<input type="checkbox"/>	Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/>	Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/>	Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/>	Prior Year Ended	12/31/2024
<input type="checkbox"/>	Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
<u>COMMISSION ADJUSTMENTS (CONTINUED)</u>			
16	(16)	LTIP & SERP	To exclude from operating expense the Long-Term Incentive Plan and Supplemental Executive Retirement Plan costs per 2021 Settlement Agreement, per Order PSC-2021-0202-AS-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
17	(17)	Gain/Loss On Disposition & Other	To include in operating expenses the amortization associated with gains/losses on sale of plant-in-service and the related tax effects, per Order 11628, Docket 820100-EU.
18	(18)	Storm Cost Recovery	To exclude from operating income the revenues and expenses associated with storm restoration costs recovered by way of surcharge on customer bills, per Rule 25-6.1043
19	(19)	Revenue Tax	To exclude from operating income the revenues and expenses associated with Regulatory Assessment Fees, Franchise Fees, and the Gross Receipts Tax.
<u>COMPANY ADJUSTMENTS</u>			
21	(21)	Rate Case Expense	To include in operating expenses the amortization of rate case expense for this proceeding and the tax effects. The Company is requesting a three year amortization period.
22	(22)	MRC Program	To include the impact of a one-time credit offered to customers for reducing installation costs of EV chargers.
23	(23)	EV Off-Peak Credit	To include in revenue the impact of credits provided for charging electric-vehicles during off-peak hours.
24	(24)	CEC 2.0 Subscription Revenue	To include the revenue associated with the Clean Energy Connect subscription program expansion.
25	(25)	Dismantlement Study	To include in operating expense the incremental dismantlement expense associated with DEF's 2023 Dismantlement Study.
26	(26)	Depreciation Study	To include in operating expense the incremental depreciation expense associated with DEF's 2023 Depreciation Study.
27	(27)	Capital Recovery Amortization	To reflect in operating expenses the amortization of unrecovered investment related to the retirements of Crystal River 1&2, Bartow 1-3, Suv 3, Avon Park 1&2, Higgins 1-4, Turner 1-4, Rio Pinar 1, Bartow-Anclote Pipeline and their related tax effects. The company is requesting capital recovery schedules for these assets over a period of five years beginning in 2025.
27	(28)	Base Rate Revenue Sync	To include in operating income an adjustment to synchronize base revenues in 2025, 2026, and 2027 before base rate increases to MFR Schedule 13c.
28	(29)	COR Reg Asset	To include in operating expense the amortization associated with removal costs approved in DEF's 2021 Settlement Order PSC-2021-0202-AS-EI.

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 X Projected Test Year 1 Ended 12/31/2025
 _____ Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: Olivier

	(1)	(2)	(3)	(4)	(5)
Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	COMMISSION ADJUSTMENTS				
2	ECCR	(2)			
3	440-446 Revenues	(2)	(120,702)	1.000000	(120,702)
4	908-909 O&M	(2)	118,444	1.000000	118,444
5	403-407 Depreciation & Amortization	(2)	0	N/A	0
6	409-411 Income Taxes	(2)			572
7	Net Operating Income	(2)			(1,685)
8					
9	ECRC	(3)			
10	440-446 Revenues	(3)	(10,843)	1.000000	(10,843)
11	500-557 O&M	(3)	6,082	0.999995	6,082
12	403-407 Depreciation & Amortization	(3)	1,593	0.999998	1,593
13	408 Taxes - Other Than Income	(3)	108	0.999995	108
14	409-411 Income Taxes	(3)			776
15	Net Operating Income	(3)			(2,285)
16					
17	FUEL				
18	440-446 Revenues	(4)	(1,872,682)	1.000000	(1,872,682)
19	500-557 O&M	(4)	1,868,081	0.996262	1,861,098
20	403-407 Depreciaton & Amortization	(4)	117	0.999998	117
21	407 FPD PPA Buyout Reg Asset	(4)	6,551	1.000000	6,551
22	409-411 Income Taxes	(4)			1,246
23	Net Operating Income	(4)			(3,669)
24					
25	CCR				
26	440-446 Revenues	(5)	(136,898)	1.000000	(136,898)
27	500-557 O&M	(5)	130,031	0.962777	125,191
28	407 ISFSI Reg Asset Amort	(5)	4,821	1.000000	4,821
29	409-411 Income Taxes	(5)			1,745
30	Net Operating Income	(5)			(5,140)
31					
32	SPPCRC				
33	440-446 Revenues	(6)	(258,214)	1.000000	(258,214)
34	562-926.6 O&M	(6)	78,956	0.94120	74,313
35	403-407 Depreciaton & Amortization	(6)	41,320	0.89894	37,144
36	407 Current and Prior Year Deferrals	(6)	0	N/A	0
37	408 Taxes - Other Than Income	(6)	11,249	0.89179	10,032
38	409-411 Income Taxes	(6)			34,653
39	Net Operating Income	(6)			(102,073)

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: List and explain all proposed	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	adjustments to net operating income for	____ Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	the test year, the prior year, and the	____ Projected Test Year 2 Ended 12/31/2026
	most recent historical year.	<u>X</u> Projected Test Year 1 Ended 12/31/2025
		____ Prior Year Ended 12/31/2024
		____ Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	Non-Regulated and Miscellaneous	(7)	855	1.00000	855
2	Corporate Aircraft	(8)	2,650	0.97366	2,580
3	Promotional Advertising	(9)	3,865	0.97366	3,763
4	Directors & Officers Liability Insurance	(10)	0	N/A	0
5	Organization Dues	(11)	73	0.97366	71
6	Miscellaneous Interest Expense	(12)	(843)	0.97366	(821)
7	Economic Development	(13)	369	0.97366	359
8	Parent Debt Adjustment	(14)	0	N/A	0
9	Interest Synchronization	(15)	(11,888)	0.92090	(10,948)
10	LTIP & SERP	(16)	0	N/A	0
11	Gain/Loss On Disposition & Other	(17)	988	1.00000	988
12	Storm Cost Recovery	(18)	0	N/A	0
13	Revenue Tax	(19)	(0)	1.00000	(0)
20	TOTAL COMMISSION ADJUSTMENTS				(118,006)
21					
22	COMPANY ADJUSTMENTS				
23	Rate Case Expense	(21)	(653)	1.0000	(653)
24	MRC Program	(22)	(849)	1.0000	(849)
25	EV Off-Peak Credit	(23)	(199)	1.0000	(199)
26	CEC 2.0 Subscription Revenue	(24)	7,470	1.0000	7,470
27	Dismantlement Study	(25)	(10,625)	0.9983	(10,607)
28	Depreciation Study	(26)	(32,679)	0.8939	(29,212)
29	Capital Recovery Amortization	(27)	(2,632)	0.9646	(2,539)
29	Base Rate Revenue Sync	(28)	(4,320)	1.0000	(4,320)
30	COR Reg Asset	(29)	(13,999)	1.0000	(13,999)
31	*		0	N/A	0
32	TOTAL COMPANY ADJUSTMENTS				(54,907)

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
1		COMMISSION ADJUSTMENTS	
2	(2)	ECCR	To exclude from operating income the revenues and expenses associated with DEF's Energy Conservation Cost Recovery Clause and the related tax effects.
3	(3)	ECRC	To exclude from operating income the revenues and expenses associated with DEF's Environmental Cost Recovery Clause and the related tax effects.
4	(4)	FUEL	To exclude from operating income the revenues and expenses associated with DEF's Fuel Cost Recovery Clause and the related tax effects.
5	(5)	CCR	To exclude from operating income the revenues and expenses associated with DEF's Capacity Cost Recovery Clause and the related tax effects.
6	(6)	Storm Protection Plan	To exclude from operating income the revenues and expenses associated with DEF's Storm Protection Plan Cost Recovery Clause and the related tax effects.
7	(7)	Non-Regulated and Miscellaneous	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.
8	(8)	Corporate Aircraft Allocation	To exclude from operating expenses the costs associated with corporate aircraft used for executive travel, per Order No. PSC-2010-0131-FOF-EI.
9	(9)	Inst./Promotional Advertising	To exclude from operating expenses the cost of image building and promotional advertising and the related tax effects, per Order No. PSC-2010-0131-FOF-EI.
10	(10)	Directors & Officers Premium	To exclude from operating expenses 50% of the costs associated with directors' and officers' liability insurance per Order No. PSC-2010-0131-FOF-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
11	(11)	Remove Assoc/Organization Dues	To exclude from operating expenses certain industry association dues and the related tax effects, per Order No. PSC-92-1197-FOF-EI.
12	(12)	Miscellaneous Interest Expense	To include in operating expense the non-debt interest expense associated with utility-oriented activities.
13	(13)	Remove Economic Development	To exclude from operating expense a portion of economic development expense consistent with Rule 25-6.0426, F.A.C.
14	(14)	Parent Debt Adjustment	DEF is proposing to discontinue this adjustment (see direct testimony of Karl Newlin and Marcia Olivier).
15	(15)	Interest Synchronization - FPSC	To include in operating expense an adjustment to income tax to reflect the interest expense associated with FPSC adjusted rate base.

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:	
<input type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input checked="" type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/> Prior Year Ended	12/31/2024
<input type="checkbox"/> Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
<u>COMMISSION ADJUSTMENTS (CONTINUED)</u>			
16	(16)	LTIP & SERP	To exclude from operating expense the Long-Term Incentive Plan and Supplemental Executive Retirement Plan costs per 2021 Settlement Agreement, per Order PSC-2021-0202-AS-EI. DEF is proposing to remove this adjustment in the test periods as it is an appropriate cost for recovery.
17	(17)	Gain/Loss On Disposition & Other	To include in operating expenses the amortization associated with gains/losses on sale of plant-in-service and the related tax effects, per Order 11628, Docket 820100-EU.
18	(18)	Storm Cost Recovery	To exclude from operating income the revenues and expenses associated with storm restoration costs recovered by way of surcharge on customer bills, per Rule 25-6.1043
19	(19)	Revenue Tax	To exclude from operating income the revenues and expenses associated with Regulatory Assessment Fees, Franchise Fees, and the Gross Receipts Tax.
<u>COMPANY ADJUSTMENTS</u>			
21	(21)	Rate Case Expense	To include in operating expenses the amortization of rate case expense for this proceeding and the tax effects. The Company is requesting a three year amortization period.
22	(22)	MRC Program	To include the impact of a one-time credit offered to customers for reducing installation costs of EV chargers.
23	(23)	EV Off-Peak Credit	To include in revenue the impact of credits provided for charging electric-vehicles during off-peak hours.
24	(24)	CEC 2.0 Subscription Revenue	To include the revenue associated with the Clean Energy Connect subscription program expansion.
25	(25)	Dismantlement Study	To include in operating expense the incremental dismantlement expense associated with DEF's 2023 Dismantlement Study.
26	(26)	Depreciation Study	To include in operating expense the incremental depreciation expense associated with DEF's 2023 Depreciation Study.
27	(27)	Capital Recovery Amortization	To reflect in operating expenses the amortization of unrecovered investment related to the retirements of Crystal River 1&2, Bartow 1-3, Suv 3, Avon Park 1&2, Higgins 1-4, Turner 1-4, Rio Pinar 1, Bartow-Anclote Pipeline and their related tax effects. The company is requesting capital recovery schedules for these assets over a period of five years beginning in 2025.
27	(28)	Base Rate Revenue Sync	To include in operating income an adjustment to synchronize base revenues in 2025, 2026, and 2027 before base rate increases to MFR Sche 13c.
28	(29)	COR Reg Asset	To include in operating expense the amortization associated with removal costs approved in DEF's 2021 Settlement Order PSC-2021-0202-AS-EI.

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: List and explain all proposed	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	adjustments to net operating income for	<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	the test year, the prior year, and the	<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
	most recent historical year.	<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input checked="" type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	COMMISSION ADJUSTMENTS				
2	ECCR	(2)			
3	440-446 Revenues	(2)	(120,868)	1.000000	(120,868)
4	908-909 O&M	(2)	118,655	1.000000	118,655
5	403-407 Depreciation & Amortization	(2)	0	N/A	0
6	409-411 Income Taxes	(2)			561
7	Net Operating Income	(2)			(1,652)
8					
9	ECRC	(3)			
10	440-446 Revenues	(3)	(8,967)	1.000000	(8,967)
11	500-557 O&M	(3)	4,647	0.987544	4,589
12	403-407 Depreciation & Amortization	(3)	1,222	0.966164	1,181
13	408 Taxes - Other Than Income	(3)	108	0.988552	107
14	409-411 Income Taxes	(3)			783
15	Net Operating Income	(3)			(2,307)
16					
17	FUEL				
18	440-446 Revenues	(4)	(2,694,996)	1.000000	(2,694,996)
19	500-557 O&M	(4)	2,715,787	0.987786	2,682,617
20	403-407 Depreciaton & Amortization	(4)	130	0.974030	127
21	407 FPD PPA Buyout Reg Asset	(4)	6,551	1.000000	6,551
22	409-411 Income Taxes	(4)			1,445
23	Net Operating Income	(4)			(4,256)
24					
25	CCR				
26	440-446 Revenues	(5)	(319,762)	1.000000	(319,762)
27	500-557 O&M	(5)	322,879	0.969020	312,877
28	407 ISFSI Reg Asset Amort	(5)	0	N/A	0
29	409-411 Income Taxes	(5)			1,745
30	Net Operating Income	(5)			(5,140)
31					
32	SPPCRC				
33	440-446 Revenues	(6)	(146,000)	1.000000	(146,000)
34	562-926.6 O&M	(6)	77,908	0.94144	73,345
35	403-407 Depreciaton & Amortization	(6)	(16,717)	1.15585	(19,322)
36	407 Current and Prior Year Deferrals	(6)	0	N/A	0
37	408 Taxes - Other Than Income	(6)	5,976	0.87766	5,245
38	409-411 Income Taxes	(6)			21,982
39	Net Operating Income	(6)			(64,750)

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Duke Energy Florida, LLC DOCKET NO.: 20240025-EI	Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.	Type of Data Shown: <input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027 <input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026 <input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025 <input checked="" type="checkbox"/> Prior Year Ended 12/31/2024 <input type="checkbox"/> Historical Year Ended 12/31/2023
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Witness: Olivier

	(1)	(2)	(3)	(4)	(5)
Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	Non-Regulated and Miscellaneous	(7)	861	1.00000	861
2	Corporate Aircraft	(8)	2,650	0.96837	2,566
3	Promotional Advertising	(9)	3,865	0.96830	3,742
4	Directors & Officers Liability Insurance	(10)	981	0.96837	950
5	Organization Dues	(11)	73	0.96836	70
6	Miscellaneous Interest Expense	(12)	(843)	0.96940	(818)
7	Economic Development	(13)	369	0.97469	359
8	Parent Debt Adjustment	(14)	11,284	0.92018	10,383
9	Interest Synchronization	(15)	(12,836)	0.91834	(11,788)
10	LTIP & SERP	(16)	12,890	0.96836	12,482
11	Gain/Loss On Disposition & Other	(17)	989	0.97403	964
12	Storm Cost Recovery	(18)	(0)	1.00000	(0)
13	Revenue Tax	(19)	0	1.00000	0
14	TOTAL COMMISSION ADJUSTMENTS				(58,331)
15					
22	COMPANY ADJUSTMENTS				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Index	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)
1		COMMISSION ADJUSTMENTS	
2	(2)	ECCR	To exclude from operating income the revenues and expenses associated with DEF's Energy Conservation Cost Recovery Clause and the related tax effects.
3	(3)	ECRC	To exclude from operating income the revenues and expenses associated with DEF's Environmental Cost Recovery Clause and the related tax effects.
4	(4)	FUEL	To exclude from operating income the revenues and expenses associated with DEF's Fuel Cost Recovery Clause and the related tax effects.
5	(5)	CCR	To exclude from operating income the revenues and expenses associated with DEF's Capacity Cost Recovery Clause and the related tax effects.
6	(6)	Storm Protection Plan	To exclude from operating income the revenues and expenses associated with DEF's Storm Protection Plan Cost Recovery Clause and the related tax effects.
7	(7)	Non-Regulated and Miscellaneous	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.
8	(8)	Corporate Aircraft Allocation	To exclude from operating expenses the costs associated with corporate aircraft used for executive travel, per Order No. PSC-2010-0131-FOF-EI.
9	(9)	Inst./Promotional Advertising	To exclude from operating expenses the cost of image building and promotional advertising and the related tax effects, per Order No. PSC-2010-0131-FOF-EI.
10	(10)	Directors & Officers Premium	To exclude from operating expenses 50% of the costs associated with directors' and officers' liability insurance per Order No. PSC-2010-0131-FOF-EI.
11	(11)	Remove Assoc/Organization Dues	To exclude from operating expenses certain industry association dues and the related tax effects, per Order No. PSC-92-1197-FOF-EI.
12	(12)	Miscellaneous Interest Expense	To include in operating expense the non-debt interest expense associated with utility-oriented activities.
13	(13)	Remove Economic Development	To exclude from operating expense a portion of economic development expense consistent with Rule 25-6.0426, F.A.C.
14	(14)	Parent Debt Adjustment	To include in operating expense the income tax impact of parent debt per Rule 25-14.004, F.A.C. and the 2021 Settlement Order PSC-2021-0202-AS-EI.
15	(15)	Interest Synchronization - FPSC	To include in operating expense an adjustment to income tax to reflect the interest expense inherent in the allowed rate base as opposed to the gross interest used in calculating per books tax expenses.

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: Olivier

		(1)	(2)
Line No.	Index	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)
<u>COMMISSION ADJUSTMENTS (CONTINUED)</u>			
16	(16)	LTIP & SERP	To exclude from operating expense the Long-Term Incentive Plan and Supplemental Executive Retirement Plan costs per 2021 Settlement Agreement, per Order PSC-2021-0202-AS-EI.
17	(17)	Gain/Loss On Disposition & Other	To include in operating expenses the amortization associated with gains/losses on sale of plant-in-service and the related tax effects, per Order 11628, Docket 820100-EU.
18	(18)	Storm Cost Recovery	To exclude from operating income the revenues and expenses associated with storm restoration costs recovered by way of surcharge on customer bills, per Rule 25-6.1043
19	(19)	Revenue Tax	To exclude from operating income the revenues and expenses associated with Regulatory Assessment Fees, Franchise Fees, and the Gross Receipts Tax.
20	COMPANY ADJUSTMENTS		
21			
22			
23			
24			
25			
26			
27			
28			

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Duke Energy Florida, LLC DOCKET NO.: 20240025-EI	Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.	Type of Data Shown: _____ Projected Test Year 3 Ended 12/31/2027 _____ Projected Test Year 2 Ended 12/31/2026 _____ Projected Test Year 1 Ended 12/31/2025 _____ Prior Year Ended 12/31/2024 <u> X </u> Historical Year Ended 12/31/2023
Witness: Olivier		

	(1)	(2)	(3)	(4)	(5)
Line No.	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)	Total Adjustment (\$000's)	Jurisdictional Factor	Jurisdictional Adjustment (\$000's)
1	COMMISSION ADJUSTMENTS				
2	ECCR	(2)			
3	440-446 Revenues	(2)	(110,271)	1.000000	(110,271)
4	908-909 O&M	(2)	108,837	1.000000	108,837
5	403-407 Depreciation & Amortization	(2)	539	0.967790	522
6	409-411 Income Taxes	(2)			231
7	Net Operating Income	(2)			(681)
8					
9	ECRC	(3)			
10	440-446 Revenues	(3)	(8,547)	1.000000	(8,547)
11	500-557 O&M	(3)	7,356	0.988215	7,269
12	403-407 Depreciation & Amortization	(3)	(5)	9.967213	(53)
13	408 Taxes - Other Than Income	(3)	83	0.926436	77
14	409-411 Income Taxes	(3)			318
15	Net Operating Income	(3)			(936)
16					
17	FUEL				
18	440-446 Revenues	(4)	(2,337,197)	1.000000	(2,337,197)
19	500-557 O&M	(4)	2,383,515	0.974696	2,323,203
20	403-407 Depreciaton & Amortization	(4)	0	N/A	0
21	407 FPD PPA Buyout Reg Asset	(4)	6,551	1.000000	6,551
22	409-411 Income Taxes	(4)			1,886
23	Net Operating Income	(4)			(5,556)
24					
25	CCR				
26	440-446 Revenues	(5)	(441,727)	1.000000	(441,727)
27	500-557 O&M	(5)	439,679	0.953959	419,436
27	407 Ridge PPA Buyout Amortization	(5)	6,518	1.000000	6,518
28	407 CR South Reg Asset Amortization	(5)	0	N/A	0
29	409-411 Income Taxes	(5)			(3,146)
30	Net Operating Income	(5)			(18,920)
31					
32	SPPCRC				
33	440-446 Revenues	(6)	(138,107)	1.000000	(138,107)
34	562-926.6 O&M	(6)	66,319	0.94034	62,363
35	403-407 Depreciaton & Amortization	(6)	24,849	0.93875	23,327
36	407 Current and Prior Year Deferrals	(6)	0	N/A	0
37	408 Taxes - Other Than Income	(6)	7,415	0.95542	7,085
38	409-411 Income Taxes	(6)			11,490
39	Net Operating Income	(6)			(33,843)

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: List and explain all proposed	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	adjustments to net operating income for	_____ Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	the test year, the prior year, and the	_____ Projected Test Year 2 Ended 12/31/2026
	most recent historical year.	_____ Projected Test Year 1 Ended 12/31/2025
		_____ Prior Year Ended 12/31/2024
		<u> X </u> Historical Year Ended 12/31/2023
		Witness: Olivier

Line No.	(1) Adjustment Title	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)	(3) Total Adjustment (\$000's)	(4) Jurisdictional Factor	(5) Jurisdictional Adjustment (\$000's)
1	Non-Regulated and Miscellaneous	(7)	135	1.00000	135
2	Corporate Aircraft	(8)	2,439	0.96779	2,360
3	Promotional Advertising	(9)	3,567	0.96779	3,452
4	Directors & Officers Liability Insurance	(10)	972	0.96779	941
5	Organization Dues	(11)	76	0.96779	74
6	Miscellaneous Interest Expense	(12)	(1,237)	0.96779	(1,197)
7	Economic Development	(13)	251	0.96779	243
8	Parent Debt Adjustment	(14)	10,801	0.92439	9,984
9	Interest Synchronization	(15)	(3,990)	0.97820	(3,903)
10	LTIP & SERP	(16)	11,940	0.96779	11,556
11	Gain/Loss On Disposition & Other	(17)	1,027	0.97403	1,000
12	Storm Cost Recovery	(18)	(0)	1.00000	(0)
13	Revenue Tax	(19)	(729)	1.00000	(729)
20	TOTAL COMMISSION ADJUSTMENTS				(36,022)
21					
22	COMPANY ADJUSTMENTS				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:	
<input type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/> Prior Year Ended	12/31/2024
<input checked="" type="checkbox"/> Historical Year Ended	12/31/2023

Witness: Olivier

Line No.	(1) Index	(2) Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)
1		COMMISSION ADJUSTMENTS	
2	(2)	ECCR	To exclude from operating income the revenues and expenses associated with DEF's Energy Conservation Cost Recovery Clause and the related tax effects.
3	(3)	ECRC	To exclude from operating income the revenues and expenses associated with DEF's Environmental Cost Recovery Clause and the related tax effects.
4	(4)	FUEL	To exclude from operating income the revenues and expenses associated with DEF's Fuel Cost Recovery Clause and the related tax effects.
5	(5)	CCR	To exclude from operating income the revenues and expenses associated with DEF's Capacity Cost Recovery Clause and the related tax effects.
6	(6)	Storm Protection Plan	To exclude from operating income the revenues and expenses associated with DEF's Storm Protection Plan Cost Recovery Clause and the related tax effects.
7	(7)	Non-Regulated and Miscellaneous	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.
8	(8)	Corporate Aircraft Allocation	To exclude from operating expenses the costs associated with corporate aircraft used for executive travel, per Order No. PSC-2010-0131-FOF-EI.
9	(9)	Inst./Promotional Advertising	To exclude from operating expenses the cost of image building and promotional advertising and the related tax effects, per Order No. PSC-2010-0131-FOF-EI.
10	(10)	Directors & Officers Premium	To exclude from operating expenses 50% of the costs associated with directors' and officers' liability insurance per Order No. PSC-2010-0131-FOF-EI.
11	(11)	Remove Assoc/Organization Dues	To exclude from operating expenses certain industry association dues and the related tax effects, per Order No. PSC-92-1197-FOF-EI.
12	(12)	Miscellaneous Interest Expense	To include in operating expense the non-debt interest expense associated with utility-oriented activities.
13	(13)	Remove Economic Development	To exclude from operating expense a portion of economic development expense consistent with Rule 25-6.0426, F.A.C.
14	(14)	Parent Debt Adjustment	To include in operating expense the income tax impact of parent debt per Rule 25-14.004, F.A.C. and the 2021 Settlement Order PSC-2021-0202-AS-EI.
15	(15)	Interest Synchronization - FPSC	To exclude from operating expenses the depreciation expense and related tax effect of non-utility property.

FLORIDA PUBLIC
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: List and explain all proposed adjustments to net operating income for the test year, the prior year, and the most recent historical year.

Type of Data Shown:	
<input type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/> Prior Year Ended	12/31/2024
<input checked="" type="checkbox"/> Historical Year Ended	12/31/2023

Witness: Olivier

		(1)	(2)
Line No.	Index	Adjustment Title	Reason for Adjustment or Omission (Provide Supporting Schedules)
<u>COMMISSION ADJUSTMENTS (CONTINUED)</u>			
16	(16)	LTIP & SERP	To exclude from operating expense the Long-Term Incentive Plan and Supplemental Executive Retirement Plan costs per 2021 Settlement Agreement, per Order PSC-2021-0202-AS-EI.
17	(17)	Gain/Loss On Disposition & Other	To include in operating expenses the amortization associated with gains/losses on sale of plant-in-service and the related tax effects, per Order 11628, Docket 820100-EU.
18	(18)	Storm Cost Recovery	To exclude from operating income the revenues and expenses associated with storm restoration costs recovered by way of surcharge on customer bills, per Rule 25-6.1043
19	(19)	Revenue Tax	To exclude from operating income the revenues and expenses associated with Regulatory Assessment Fees, Franchise Fees, and the Gross Receipts Tax.
20	COMPANY ADJUSTMENTS		
21			
22			
23			
24			
25			
26			
27			
28			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OPERATING REVENUES			
2					
3		REVENUE FROM SALES			
4	440 - 446	Retail Sales - Base Revenues	2,835,149	2,835,149	1.000000
5	440 - 446	Retail Sales - Fuel Revenues	1,742,115	1,742,115	1.000000
6	440 - 446	Retail Sales - Capacity Revenues	22,582	22,582	1.000000
7	440 - 446	Retail Sales - Energy Conservation Revenues	130,244	130,244	1.000000
8	440 - 446	Retail Sales - Environmental Revenues	10,814	10,814	1.000000
9	440 - 446	Retail Sales - Storm Protection Plan Revenues	403,772	403,772	1.000000
10	440 - 446	Franchise Fee Revenue	138,307	138,307	1.000000
11	440 - 446	Gross Receipts Tax Revenues	131,924	131,924	1.000000
12	440 - 446	Regulatory Assessment Fee Revenues	3,815	3,815	1.000000
13	447	Sales for Resale	19,911	-	0.000000
14		Total Revenues From Sales	5,438,632	5,418,721	0.996339
15					
16		OTHER OPERATING REVENUES			
17	450	Late Payment Charges	22,100	22,100	1.000000
18	451	Miscellaneous Service Revenues	11,209	11,209	1.000000
19	454	Rent from Electric Property - Lighting Equipment	88,800	88,800	1.000000
20	454	Rent from Electric Property - Non Lighting Equipment	7,228	7,228	1.000000
21	454	Rent from Electric Property - Joint Use	239	239	1.000000
22	454	Rent from Electric Property - Transmission	304	213	0.699238
23	454	Rent from Electric Property - Extra Facilities & Other	284	262	0.919930
24	454	Rent from Electric Property - EV Chargers	11,729	11,729	1.000000
25	454	Rent from Electric Property - Pole & Line Attachments	9,600	6,713	0.699238
26	454	Rent from Electric Property - Transmission Tower Leases	2,187	1,529	0.699238
27	454	Rent from Electric Property - Transmission Other	3,248	2,271	0.699238
28	456	Oth Electric Revenues - Retail Miscellaneous	274	274	1.000000
29	456	Oth Electric Revenues - State & Municipal Tax Collections	298	274	0.919930
30	456	Wholesale Revenues - Distrubtion Charge Network	1,045	-	0.000000

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	456	Wholesale Revenues - Transmission Charge Network	209,725	-	0.000000
2	456	Wholesale Revenues - System Dispatch	3,079	-	0.000000
3	456	Wholesale Revenues - Reactive Purchases/Voltage	4,884	-	0.000000
4	456	Wholesale Revenues - Regulation/Frequency Response	3,753	-	0.000000
5	456	Wholesale Revenues - Operating and Spinning Reserves	399	-	0.000000
6		Total Other Operating Revenues	380,384	152,841	0.401807
7					
8		<u>TOTAL OPERATING REVENUES</u>	<u>5,819,016</u>	<u>5,571,562</u>	<u>0.957475</u>
9					
10		<u>OPERATION & MAINTENANCE EXPENSES</u>			
11					
12		STEAM POWER GENERATION O&M			
13	500-509	Operation - Base - Demand	14,673	14,673	0.999998
14		Operation - Intermediate - Demand	2,050	1,953	0.952398
15		Operation - Peaking - Demand	86	84	0.977923
16		Operation - Demand - Total	16,810	16,710	0.994079
17					
18	510-515	Maintenance - Base - Energy	33,814	33,814	0.999995
19		Maintenance - Intermediate - Energy	7,834	7,398	0.944342
20		Maintenance - Peaking - Energy	1,556	1,500	0.964021
21		Maintenance - Energy - Total	43,204	42,712	0.988608
22					
23		<u>TOTAL STEAM POWER GENERATION O&M</u>	<u>60,014</u>	<u>59,422</u>	<u>0.990140</u>
24					
25		NUCLEAR POWER GENERATION O&M			
26	546-550	[0517-0525 Nuclear - Operation - Base - Demand]	(1,847)	(1,847)	0.999998
27		[0528-0532 Nuclear - Maintenance - Base - Energy]	-	-	N/A
28		<u>TOTAL NUCLEAR POWER GENERATION O&M</u>	<u>(1,847)</u>	<u>(1,847)</u>	<u>0.999998</u>
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

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<u> X </u>	Projected Test Year 3 Ended	12/31/2027
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<u> </u>	Prior Year Ended	12/31/2024
<u> </u>	Historical Year Ended	12/31/2023

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OTHER POWER GENERATION O&M			
2					
3	546-550	Other Pwr Gen - Operation - Base - Demand	25,247	25,247	0.999998
4		Other Pwr Gen - Operation - Intermediate - Demand	1,169	1,113	0.952398
5		Other Pwr Gen - Operation - Peaking - Demand	6,111	5,976	0.977923
6		Other Pwr Gen - Operation - Solar - Demand	17,890	17,890	0.999998
7		Other Pwr Gen - Operation - Total	50,418	50,227	0.996219
8					
9	551-554	Other Pwr Gen - Maintenance - Base - Energy	66,828	66,827	0.999995
10		Other Pwr Gen - Maintenance - Intermediate - Energy	778	734	0.944342
11		Other Pwr Gen - Maintenance - Peaking - Energy	6,988	6,737	0.964021
12		Other Pwr Gen - Maintenance - Solar - Energy	8,099	8,098	0.999995
13		Other Pwr Gen - Maintenance - Total	82,692	82,397	0.996432
14					
15		TOTAL OTHER POWER GENERATION O&M	133,109	132,624	0.996351
16					
17		OTHER POWER SUPPLY O&M			
18	556-557	Other Pwr Supply - Base - Demand	215	215	0.999998
19		Other Pwr Supply - Intermediate - Demand	20	19	0.952398
20		Other Pwr Supply - Peaking - Demand	20	20	0.977923
21		Other Pwr Supply - Solar - Demand	133	133	0.999998
22		TOTAL OTHER POWER SUPPLY O&M	387	386	0.996436
23					
24		FUEL HANDLING O&M			
25	501	Coal & Other Fuel Handling	730	730	0.999995
26		TOTAL FUEL HANDLING O&M	730	730	0.999995
27					
28		TOTAL PRODUCTION O&M	192,394	191,315	0.994393
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

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<input type="checkbox"/>	Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/>	Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/>	Prior Year Ended	12/31/2024
<input type="checkbox"/>	Historical Year Ended	12/31/2023

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Witness: Olivier

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TRANSMISSION O&M:			
2					
3		TRANSMISSION OPERATIONS			
4	560	Trans Supv & Engineering - Base - Demand	0	0	0.999998
5		Trans Supv & Engineering - Intermediate - Demand	0	0	0.952398
6		Trans Supv & Engineering - Peaking - Demand	0	0	0.977923
7		Trans Supv & Engineering - Solar - Demand	0	0	0.999998
8		Trans Supv & Engineering - Radials	0	0	1.000000
9		Trans Supv & Engineering - Transmission	40	28	0.699238
10		Trans Supv & Engineering - Total	41	29	0.707871
11					
12	561	Trans Load Dispatching - Transmission	14,058	9,830	0.699238
13		Trans Load Dispatching - Total	14,058	9,830	0.699238
14					
15	562	Trans Station Expenses - Base - Demand	11	11	0.999998
16		Trans Station Expenses - Intermediate - Demand	1	1	0.952398
17		Trans Station Expenses - Peaking - Demand	6	6	0.977923
18		Trans Station Expenses - Solar - Demand	6	6	0.999998
19		Trans Station Expenses - Radials	6	6	1.000000
20		Trans Station Expenses - Transmission	954	667	0.699238
21		Trans Station Expenses - Total	983	696	0.707901
22					
23	563	Trans OH Line Expenses - Base - Demand	17	17	0.999998
24		Trans OH Line Expenses - Intermediate - Demand	1	1	0.952398
25		Trans OH Line Expenses - Peaking - Demand	9	9	0.977923
26		Trans OH Line Expenses - Solar - Demand	10	10	0.999998
27		Trans OH Line Expenses - Radials	9	9	1.000000
28		Trans OH Line Expenses - Transmission	1,563	1,093	0.699238
29		Trans OH Line Expenses - Total	1,610	1,140	0.707871
30					

FLORIDA PUBLIC SERVICE COMMISSION

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<input type="checkbox"/>	Historical Year Ended	12/31/2023

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	566	Trans Misc Expenses - Base - Demand	43	43	0.999998
2		Trans Misc Expenses - Intermediate - Demand	3	3	0.952398
3		Trans Misc Expenses - Peaking - Demand	23	22	0.977923
4		Trans Misc Expenses - Solar - Demand	25	25	0.999998
5		Trans Misc Expenses - Radials	23	23	1.000000
6		Trans Misc Expenses - Transmission	3,858	2,697	0.699238
7		Trans Misc Expenses - Total	3,974	2,813	0.707886
8					
9	567	Trans Rent Oper	442	309	0.699238
10					
11		TOTAL TRANSMISSION OPERATING EXPENSE	21,109	14,817	0.701945
12					
13		TRANSMISSION MAINTENANCE			
14	569	Trans Structures - Base - Demand	38	38	0.999998
15		Trans Structures - Intermediate - Demand	2	2	0.952398
16		Trans Structures - Peaking - Demand	20	20	0.977923
17		Trans Structures - Solar - Demand	22	22	0.999998
18		Trans Structures - Radials	20	20	1.000000
19		Trans Structures - Transmission	3,376	2,360	0.699238
20		Trans Structures - Total	3,478	2,462	0.707897
21					
22	570	Trans Station Equipment - Base - Demand	97	97	0.999998
23		Trans Station Equipment - Intermediate - Demand	6	6	0.952398
24		Trans Station Equipment - Peaking - Demand	52	51	0.977923
25		Trans Station Equipment - Solar - Demand	56	56	0.999998
26		Trans Station Equipment - Radials	52	52	1.000000
27			8,753	6,121	0.699238
28		Trans Station Equipment - Total	9,017	6,383	0.707872
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	571	Trans Overhead Lines - Base - Demand	2	2	0.999998
2		Trans Overhead Lines - Intermediate - Demand	0	0	0.952398
3		Trans Overhead Lines - Peaking - Demand	1	1	0.977923
4		Trans Overhead Lines - Solar - Demand	1	1	0.999998
5		Trans Overhead Lines - Radials	1	1	1.000000
6		Trans Overhead Lines - Transmission	169	118	0.699238
7		Trans Overhead Lines - Total	174	123	0.707836
8					
9		TOTAL TRANSMISSION MAINTENANCE EXPENSE	12,668	8,968	0.707878
10					
11		TOTAL TRANSMISSION O&M	33,777	23,785	0.704170
12					
13		DISTRIBUTION O&M:			
14					
15		DISTRIBUTION OPERATIONS			
16	580	Distribution Supv & Engineering	2,209	2,209	1.000000
17	581	Distribution Load Dispatching	4,448	4,448	1.000000
18	582	Distribution Station Expenses	891	891	1.000000
19	583	Distribution Overhead Lines	540	540	1.000000
20	584	Distribution Underground Lines	4,060	4,060	1.000000
21	585	Distribution Street Lighting	-	-	N/A
22	586	Distribution Meter Expenses	6,831	6,831	1.000000
23	587	Distribution Customer Installation Exp	5,030	5,030	1.000000
24	588	Distribution Misc Expenses	28,132	28,132	1.000000
25	589	Distribution Rents	1,103	1,103	1.000000
26		TOTAL DISTRIBUTION OPERATING EXPENSE	53,244	53,244	1.000000
27					
28		DISTRIBUTION MAINTENANCE			
29	590	Distribution Supv & Engineering	-	-	N/A
30	591	Distribution Structures	-	-	N/A

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	592	Distribution Station Equipment	2,674	2,674	1.000000
2	593	Distribution Overhead Lines	28,629	28,629	1.000000
3	594	Distribution Underground Lines	9,127	9,127	1.000000
4	595	Distribution Maint Line Transformers	206	206	1.000000
5	596	Distribution Street Lighting	7,777	7,777	1.000000
6	597	Distribution Meter Expenses	1,603	1,603	1.000000
7	598	Distribution Miscellaneous	1,072	1,072	1.000000
8		TOTAL DISTRIBUTION MAINTENANCE EXPENSE	51,088	51,088	1.000000
9					
10		TOTAL DISTRIBUTION O&M	104,333	104,333	1.000000
11					
12		CUSTOMER ACCOUNTS EXPENSES			
13	901	Cust Acct Supervision	109	109	1.000000
14	902	Meter Reading	241	241	1.000000
15	903	Customer Records & Collection	67,232	67,232	1.000000
16	904	Customer Accounts - Uncollectible	18,300	18,300	1.000000
17		TOTAL CUSTOMER ACCOUNT EXPENSE	85,881	85,881	1.000000
18					
19		CUSTOMER SERVICE AND INFORMATION EXPENSE			
20	909	Misc Advertising Exp - Retail	523	523	1.000000
21	910	Misc Customer Service and Informational Exp - Retail	2,969	2,969	1.000000
22		TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	3,492	3,492	1.000000
23					
24		SALES EXPENSES			
25	911	Sales Expense - Supervision	-	-	N/A
26	912	Sales Expense - Demo & Selling - Retail	16,308	16,308	1.000000
27	913	Sales Expense - Advertising - Retail	537	537	1.000000
28	916	Sales Expense - Miscellaneous - Retail	-	-	N/A
29		TOTAL SALES EXPENSE	16,845	16,845	1.000000
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		ADMINISTRATIVE & GENERAL EXPENSE			
2	920	A&G Salaries	76,400	74,360	0.973300
3	921	A&G Employee Expenses	41,709	40,595	0.973300
4	922	A&G Admin Exp Transfer	43	42	0.973300
5	923	A&G Outside Service	27,876	27,132	0.973300
6	924	A&G Property Insurance	24,718	23,021	0.931384
7	925	A&G Injuries & Damages	7,320	7,125	0.973300
8	926	A&G Pension & Benefits	59,614	58,022	0.973300
9	928	A&G Reg Commission	7,573	7,573	1.000000
10	929	A&G Duplicate Charges	(1,696)	(1,650)	0.973300
11	930	A&G Misc. General Expenses	(12,090)	(11,767)	0.973300
12	931	A&G Rents	25,325	24,648	0.973300
13		TOTAL ADMINISTRATION & GENERAL EXPENSE	256,792	249,102	0.970053
14					
15		TOTAL BASE RECOVERABLE O&M:	693,514	674,752	0.972948
16					
17		CLAUSE RECOVERABLE O&M:			
18		ECCR TOTAL	121,942	121,942	1.000000
19					
20		ECRC TOTAL	6,301	6,300	0.999995
21	Various	ECRC (Base)	309	309	0.999998
22	Various	ECRC (Energy)	5,992	5,992	0.999995
23					
24		SPP TOTAL	75,920	71,378	0.940171
25	Various	SPP (Transmission)	15,102	10,560	0.699238
26	Various	SPP (Distribution)	60,817	60,817	1.000000
27					
28	Various	CAPACITY TOTAL	12,565	11,392	0.906671
29					
30					

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1	Various	FUEL TOTAL	1,738,385	1,731,565	0.996077
2					
3		TOTAL CLAUSE RECOVERABLE O&M	1,955,112	1,942,577	0.993589
4					
5		TOTAL O&M EXPENSE	2,648,625	2,617,330	0.988184
6					
7		DEPRECIATION & AMORTIZATION EXPENSES			
8					
9	403 & 404	PRODUCTION PLANT:			
10	403 & 404	Production Base	325,973	325,972	0.999998
11	403 & 404	Production Intermediate	51,805	49,339	0.952398
12	403 & 404	Production Peaking	16,757	16,387	0.977923
13	403 & 404	Production Solar	114,828	114,828	0.999999
14	403 & 404	TOTAL PRODUCTION DEPRECIATION	509,363	506,526	0.994431
15					
16		PRODUCTION DISMANTLEMENT:			
17	403 & 404	Production Base	10,217	10,217	0.999998
18	403 & 404	Production Intermediate	1,213	1,155	0.952398
19	403 & 404	Production Peaking	2,050	2,004	0.977923
20	403 & 404	Production Solar	7,118	7,118	0.999998
21		TOTAL DISMANTLEMENT EXPENSE	20,597	20,494	0.994998
22					
23		TRANSMISSION PLANT:			
24	403 & 404	Land & Land Rights (Acct 350)	1,980	1,384	0.699238
25	403 & 404	Structures & Improvements (Acct 352)	1,495	1,045	0.699238
26	403 & 404	Station Equipment - Base (Acct 353)	1,555	1,555	0.999998
27	403 & 404	Station Equipment - Intermediate (Acct 353)	96	91	0.952398
28	403 & 404	Station Equipment - Peaking (Acct 353)	921	900	0.977923
29	403 & 404	Station Equipment - Solar (Acct 353)	1,023	1,023	0.999998
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	403 & 404	Station Equipment - Transmission (Acct 353)	43,997	30,764	0.699238
2		Station Equipment - Transmission Account 353 Total	47,592	34,334	0.721434
3					
4	403 & 404	Energy Control Center (Acct 353.2)	678	474	0.699238
5	403 & 404	Towers & Fixtures (Acct 354)	1,072	750	0.699238
6	403 & 404	Poles & Fixtures (Acct 355)	103,479	72,356	0.699238
7					
8	403 & 404	Overhead Conductors & Devices - Primary (Acct 356)	999	999	1.000000
9	403 & 404	Overhead Conductors & Devices - Transmission (Acct 356)	29,052	20,314	0.699238
10		Overhead Conductors & Devices - Transmission Account 356 Total	30,051	21,314	0.709238
11					
12	403 & 404	Underground Conduit (Acct 357)	469	328	0.699238
13	403 & 404	Underground Conductors & Devices (Acct 358)	1,749	1,223	0.699238
14	403 & 404	Roads & Trails (Acct 359)	464	324	0.699238
15					
16		TOTAL TRANSMISSION DEPRECIATION	189,029	133,533	0.706416
17					
18		DISTRIBUTION PLANT:			
19	360	Dist Land and Land Rights	1,483	1,483	1.000000
20	361	Dist Structures & Improvements	15,270	15,270	1.000000
21	362	Dist Station Equipment	37,883	37,883	1.000000
22	363	Distr Energy Storage Equipment	5,813	5,813	1.000000
23	364	Dist Poles, Towers & Fixtures	74,399	74,399	1.000000
24	365	Dist Overhead Conductors & Devices	57,298	57,298	1.000000
25	366	Dist Underground Conduit	9,336	9,336	1.000000
26	367	Dist Underground Conductors & Devices	47,672	47,672	1.000000
27	368	Dist Line Transformers	50,695	50,695	1.000000
28	369	Dist Services - Overhead	9,251	9,251	1.000000
29	369	Dist Services - Underground	12,011	12,011	1.000000
30	370	Dist Meter Equipment	31,969	31,969	1.000000

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		(\$000's)			
Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	371	Dist Installs on Customer Premise (Premier Power Service)	5,351	5,351	1.000000
2	373	Dist Street Light & Signal Systems - Lighting	34,620	34,620	1.000000
3		TOTAL DISTRIBUTION DEPRECIATION	393,051	393,051	1.000000
4					
5		DISTRIBUTION PLANT:			
6	387	Distr Energy Storage Equipment (Powerline)	7,256	7,236	0.997137
7					
8		GENERAL PLANT:			
9	390	General Structures & Improvements	13,776	13,408	0.973300
10	391	General Office Furn & Equip	10,719	10,433	0.973300
11	393	General Stores Equipment	1,198	1,166	0.973300
12	394	General Tools Shop & Garage Equipment	5,695	5,543	0.973300
13	395	General Laboratory Equipment	72	70	0.973300
14	396	General Power Operating Equipment	2,726	2,654	0.973300
15	397	General Communication Equipment	15,535	15,120	0.973300
16	398	General Misc Equipment	1,014	987	0.973300
17	301-303	Intangible Plant - Franchise	282	282	1.000000
18	301-303	Intangible Plant - Customer Connect	13,151	13,151	1.000000
19	301-303	Intangible Plant - Software & Other	19,272	18,757	0.973300
20		TOTAL GENERAL & INTANGIBLE DEPRECIATION	83,441	81,572	0.977598
21					
22		TOTAL DEPRECIATION	1,202,739	1,142,413	0.949843
23					
24		AMORTIZATION:			
25	407	Clause Amortization - Fuel	6,551	6,551	1.000000
26	407	Reg Asset Amortization - Storm Costs	1,074	1,074	1.000000
27	407	Reg Asset Deferral & Amortization - Dismantlement (2021 Settlement)	3,816	3,816	1.000000
28	407	Reg Asset Deferral & Amortization - Vision FL (2021 Settlement)	567	567	1.000000
29	407	Reg Asset Amortization - ISFSI - CCR	4,821	4,821	1.000000
30	407	Reg Asset Amortization - Customer Connect (2017 Settlement)	5,513	5,513	1.000000
31	407	Reg Asset Amortization - Meters (2017 Settlement)	4,002	4,002	1.000000
32	407	Non-Utility Property	1,080	1,080	1.000000

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
33		TOTAL AMORTIZATION	27,425	27,425	1.000000
1		<u>TOTAL DEPRECIATION & AMORTIZATION</u>	<u>1,230,163</u>	<u>1,169,837</u>	<u>0.950961</u>
2					
3	408	TAXES OTHER THAN INCOME:			
4	408	Property Tax Total	245,682	225,636.380	0.918409
5	408	Payroll Tax Total	16,879	16,428.268	0.973300
6	408	Revenue Tax Total	270,231	270,230.836	1.000000
7		<u>TOTAL TAXES OTHER THAN INCOME</u>	<u>532,791</u>	<u>512,295.484</u>	<u>0.961531</u>
8					
9		TOTAL OPERATING REVENUES	5,819,016	5,571,562.081	0.957475
10		TOTAL O&M EXPENSE	2,648,625	2,617,329.655	0.988184
11		TOTAL DEPRECIATION & AMORTIZATION	1,230,163	1,169,837.436	0.950961
12		TOTAL TAXES OTHER THAN INCOME	532,791	512,295.484	0.961531
13		<u>NET OPERATING INCOME BEFORE INCOME TAXES</u>	<u>1,407,436</u>	<u>1,272,099.506</u>	<u>0.903842</u>
14					
15	409-411	INCOME TAXES:			
16		Current Income Tax	(38,840)	(34,693.774)	0.893257
17		Deferred Income Tax	266,452	237,913.135	0.892892
18		Investment Tax Credit	(2,497)	(2,497.187)	1.000000
19		Excess Deferred Taxes Adjustment	(23,758)	(22,871.843)	0.962700
20		Production Tax Credit	(117,008)	(117,008.218)	1.000000
21		<u>TOTAL INCOME TAXES</u>	<u>84,349</u>	<u>60,842.113</u>	<u>0.721312</u>
22					
23					
24		<u>NET OPERATING INCOME</u>	<u>1,323,086</u>	<u>1,211,257.393</u>	<u>0.915479</u>
25					
26					
27					
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OPERATING REVENUES			
2					
3		REVENUE FROM SALES			
4	440 - 446	Retail Sales - Base Revenues	2,829,552	2,829,552	1.000000
5	440 - 446	Retail Sales - Fuel Revenues	1,813,782	1,813,782	1.000000
6	440 - 446	Retail Sales - Capacity Revenues	48,168	48,168	1.000000
7	440 - 446	Retail Sales - Energy Conservation Revenues	122,579	122,579	1.000000
8	440 - 446	Retail Sales - Environmental Revenues	10,834	10,834	1.000000
9	440 - 446	Retail Sales - Storm Protection Plan Revenues	342,173	342,173	1.000000
10	440 - 446	Franchise Fee Revenue	138,904	138,904	1.000000
11	440 - 446	Gross Receipts Tax Revenues	132,499	132,499	1.000000
12	440 - 446	Regulatory Assessment Fee Revenues	3,833	3,833	1.000000
13	447	Sales for Resale	20,148	0	0.000000
14		TOTAL REVENUE FROM SALES	5,462,472	5,442,324	0.996312
15					
16					
17		OTHER OPERATING REVENUES			
18	450	Late Payment Charges	22,100	22,100	1.000000
19	451	Miscellaneous Service Revenues	11,209	11,209	1.000000
20	454	Rent from Electric Property - Lighting Equipment	88,800	88,800	1.000000
21	454	Rent from Electric Property - Non Lighting Equipment	7,228	7,228	1.000000
22	454	Rent from Electric Property - Joint Use	239	239	1.000000
23	454	Rent from Electric Property - Transmission	304	214	0.701747
24	454	Rent from Electric Property - Extra Facilities & Other	284	262	0.920362
25	454	Rent from Electric Property - EV Chargers	8,550	8,550	1.000000
26	454	Rent from Electric Property - Pole & Line Attachments	9,500	6,667	0.701747
27	454	Rent from Electric Property - Transmission Tower Leases	2,183	1,532	0.701747
28	454	Rent from Electric Property - Transmission Other	2,997	2,103	0.701747
29	456	Oth Electric Revenues - Retail Miscellaneous	274	274	1.000000
30	456	Oth Electric Revenues - State & Municipal Tax Collections	298	274	0.920362

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

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COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
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 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	456	Wholesale Revenues - Distrubtion Charge Network	1,045	0	0.000000
2	456	Wholesale Revenues - Transmission Charge Network	198,580	0	0.000000
3	456	Wholesale Revenues - System Dispatch	3,079	0	0.000000
4	456	Wholesale Revenues - Reactive Purchases/Voltage	4,884	0	0.000000
5	456	Wholesale Revenues - Regulation/Frequency Response	3,753	0	0.000000
6	456	Wholesale Revenues - Operating and Spinning Reserves	399	0	0.000000
7		TOTAL OTHER OPERATING REVENUES	365,705	149,451	0.408666
8					
9		TOTAL OPERATING REVENUES	5,828,178	5,591,776	0.959438
10					
11		<u>OPERATION & MAINTENANCE EXPENSES</u>			
12					
13		STEAM POWER GENERATION O&M			
14	500-509	Operation - Base - Demand	14,377	14,377	0.999998
15		Operation - Intermediate - Demand	2,008	1,913	0.952398
16		Operation - Peaking - Demand	85	83	0.976451
17		Operation - Demand - Total	16,470	16,373	0.994073
18					
19	510-515	Maintenance - Base - Energy	35,713	35,713	0.999995
20		Maintenance - Intermediate - Energy	8,951	8,415	0.940055
21		Maintenance - Peaking - Energy	1,733	1,682	0.970432
22		Maintenance - Energy - Total	46,398	45,810	0.987327
23					
24		TOTAL STEAM POWER GENERATION O&M	62,868	62,182	0.989094
25					
26		NUCLEAR POWER GENERATION O&M			
27	546-550	[0517-0525 Nuclear - Operation - Base - Demand]	(1,847)	(1,847)	0.999998
28		[0528-0532 Nuclear - Maintenance - Base - Energy]	0	0	N/A
29		TOTAL NUCLEAR POWER GENERATION O&M	(1,847)	(1,847)	0.999998
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

<u> </u>	Projected Test Year 3 Ended	12/31/2027
<u> X </u>	Projected Test Year 2 Ended	12/31/2026
<u> </u>	Projected Test Year 1 Ended	12/31/2025
<u> </u>	Prior Year Ended	12/31/2024
<u> </u>	Historical Year Ended	12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OTHER POWER GENERATION O&M			
2	546-550	Other Pwr Gen - Operation - Base - Demand	22,689	22,689	0.999998
3		Other Pwr Gen - Operation - Intermediate - Demand	1,050	1,000	0.952398
4		Other Pwr Gen - Operation - Peaking - Demand	5,497	5,368	0.976451
5		Other Pwr Gen - Operation - Solar - Demand	16,295	16,295	0.999998
6		Other Pwr Gen - Operation - Total	45,531	45,352	0.996058
7					
8	551-554	Other Pwr Gen - Maintenance - Base - Energy	65,525	65,525	0.999995
9		Other Pwr Gen - Maintenance - Intermediate - Energy	767	721	0.940055
10		Other Pwr Gen - Maintenance - Peaking - Energy	6,853	6,650	0.970432
11		Other Pwr Gen - Maintenance - Solar - Energy	7,926	7,926	0.999995
12		Other Pwr Gen - Maintenance - Total	81,072	80,823	0.996929
13					
14		TOTAL OTHER POWER GENERATION O&M	126,603	126,174	0.996616
15					
16		OTHER POWER SUPPLY O&M			
17	556-557	Other Pwr Supply - Base - Demand	209	209	0.999998
18		Other Pwr Supply - Intermediate - Demand	20	19	0.952398
19		Other Pwr Supply - Peaking - Demand	20	19	0.976451
20		Other Pwr Supply - Solar - Demand	138	138	0.999998
21		TOTAL OTHER POWER SUPPLY O&M	387	386	0.996316
22					
23		FUEL HANDING O&M			
24	501	Coal & Other Fuel Handling	730	730	0.999995
25		TOTAL FUEL HANDLING O&M	730	730	0.999995
26					
27		TOTAL PRODUCTION O&M	188,741	187,626	0.994090
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
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DOCKET NO.: 20240025-EI

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TRANSMISSION O&M:			
2					
3		TRANSMISSION OPERATIONS			
4	560	Trans Supv & Engineering - Base - Demand	0	0	0.999998
5		Trans Supv & Engineering - Intermediate - Demand	0	0	0.952398
6		Trans Supv & Engineering - Peaking - Demand	0	0	0.976451
7		Trans Supv & Engineering - Solar - Demand	0	0	0.999998
8		Trans Supv & Engineering - Radials	0	0	1.000000
9		Trans Supv & Engineering - Transmission	40	28	0.701747
10		Trans Supv & Engineering - Total	41	29	0.710966
11					
12	561	Trans Load Dispatching - Transmission	13,366	9,379	0.701747
13		Trans Load Dispatching - Total	13,366	9,379	0.701747
14					
15	562	Trans Station Expenses - Base - Demand	11	11	0.999998
16		Trans Station Expenses - Intermediate - Demand	1	1	0.952398
17		Trans Station Expenses - Peaking - Demand	6	6	0.976451
18		Trans Station Expenses - Solar - Demand	7	7	0.999998
19		Trans Station Expenses - Radials	6	6	1.000000
20		Trans Station Expenses - Transmission	952	668	0.701747
21		Trans Station Expenses - Total	983	699	0.711017
22					
23	563	Trans OH Line Expenses - Base - Demand	19	19	0.999998
24		Trans OH Line Expenses - Intermediate - Demand	1	1	0.952398
25		Trans OH Line Expenses - Peaking - Demand	10	10	0.976451
26		Trans OH Line Expenses - Solar - Demand	11	11	0.999998
27		Trans OH Line Expenses - Radials	10	10	1.000000
28		Trans OH Line Expenses - Transmission	1,560	1,094	0.701747
29		Trans OH Line Expenses - Total	1,610	1,145	0.710966
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

<u> </u>	Projected Test Year 3 Ended	12/31/2027
<u> X </u>	Projected Test Year 2 Ended	12/31/2026
<u> </u>	Projected Test Year 1 Ended	12/31/2025
<u> </u>	Prior Year Ended	12/31/2024
<u> </u>	Historical Year Ended	12/31/2023

DOCKET NO.: 20240025-EI

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	566	Trans Misc Expenses - Base - Demand	46	46	0.999998
2		Trans Misc Expenses - Intermediate - Demand	3	3	0.952398
3		Trans Misc Expenses - Peaking - Demand	25	24	0.976451
4		Trans Misc Expenses - Solar - Demand	27	27	0.999998
5		Trans Misc Expenses - Radials	25	25	1.000000
6		Trans Misc Expenses - Transmission	3,848	2,701	0.701747
7		Trans Misc Expenses - Total	3,974	2,825	0.710988
8					
9	567	Trans Rent Oper	442	310	0.701747
10					
11		TOTAL TRANSMISSION OPERATING EXPENSE	20,416	14,388	0.704738
12					
13		TRANSMISSION MAINTENANCE			
14	569	Trans Structures - Base - Demand	41	41	0.999998
15		Trans Structures - Intermediate - Demand	3	2	0.952398
16		Trans Structures - Peaking - Demand	22	21	0.976451
17		Trans Structures - Solar - Demand	23	23	0.999998
18		Trans Structures - Radials	22	22	1.000000
19		Trans Structures - Transmission	3,367	2,363	0.701747
20		Trans Structures - Total	3,478	2,473	0.711004
21					
22	570	Trans Station Equipment - Base - Demand	100	100	0.999998
23		Trans Station Equipment - Intermediate - Demand	6	6	0.952398
24		Trans Station Equipment - Peaking - Demand	53	52	0.976451
25		Trans Station Equipment - Solar - Demand	58	58	0.999998
26		Trans Station Equipment - Radials	54	54	1.000000
27		Trans Station Equipment - Transmission	8,329	5,845	0.701747
28		Trans Station Equipment - Total	8,600	6,114	0.710968
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

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COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
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DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	571	Trans Overhead Lines - Base - Demand	2	2	0.999998
2		Trans Overhead Lines - Intermediate - Demand	0	0	0.952398
3		Trans Overhead Lines - Peaking - Demand	1	1	0.976451
4		Trans Overhead Lines - Solar - Demand	1	1	0.999998
5		Trans Overhead Lines - Radials	1	1	1.000000
6		Trans Overhead Lines - Transmission	152	107	0.701747
7		Trans Overhead Lines - Total	157	111	0.710837
8					
9		TOTAL TRANSMISSION MAINTENANCE EXPENSE	12,234	8,698	0.710977
10					
11		TOTAL TRANSMISSION O&M	32,650	23,086	0.707075
12					
13		DISTRIBUTION O&M:			
14					
15		DISTRIBUTION OPERATIONS			
16	580	Distribution Supv & Engineering	2,164	2,164	1.000000
17	581	Distribution Load Dispatching	4,358	4,358	1.000000
18	582	Distribution Station Expenses	891	891	1.000000
19	583	Distribution Overhead Lines	540	540	1.000000
20	584	Distribution Underground Lines	3,977	3,977	1.000000
21	585	Distribution Street Lighting - Lighting	0	0	N/A
22	586	Distribution Meter Expenses - Services	6,688	6,688	1.000000
23	587	Distribution Customer Installation Exp - Services	4,627	4,627	1.000000
24	588	Distribution Misc Expenses	25,190	25,190	1.000000
25	589	Distribution Rents	1,080	1,080	1.000000
26		TOTAL DISTRIBUTION OPERATING EXPENSE	49,516	49,516	1.000000
27					
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		DISTRIBUTION MAINTENANCE			
2	590	Distribution Supv & Engineering	0	0	N/A
3	591	Distribution Structures	0	0	N/A
4	592	Distribution Station Equipment	2,674	2,674	1.000000
5	593	Distribution Overhead Lines	28,194	28,194	1.000000
6	594	Distribution Underground Lines	8,680	8,680	1.000000
7	595	Distribution Maint Line Transformers	206	206	1.000000
8	596	Distribution Street Lighting	7,563	7,563	1.000000
9	597	Distribution Meter Expenses	1,721	1,721	1.000000
10	598	Distribution Miscellaneous	1,072	1,072	1.000000
11		TOTAL DISTRIBUTION MAINTENANCE EXPENSE	50,111	50,111	1.000000
12					
13		TOTAL DISTRIBUTION O&M	99,626	99,626	1.000000
14					
15		CUSTOMER ACCOUNTS EXPENSES			
16	901	Cust Acct Supervision	109	109	1.000000
17	902	Meter Reading	241	241	1.000000
18	903	Customer Records & Collection	64,576	64,576	1.000000
19	904	Customer Accounts - Uncollectible	16,827	16,827	1.000000
20	905	Customer Accounts - Miscellaneous	0	0	N/A
21		TOTAL CUSTOMER ACCOUNT EXPENSE	81,753	81,753	1.000000
22					
23		CUSTOMER SERVICE AND INFORMATION EXPENSE			
24	907	Supervision	0	0	N/A
25	908	Customer Assistance Exp - Retail	0	0	N/A
26	909	Misc Advertising Exp - Retail	523	523	1.000000
27	910	Misc Customer Service and Informational Exp - Retail	2,857	2,857	1.000000
28		TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	3,379	3,379	1.000000
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

<input type="checkbox"/>	Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/>	Projected Test Year 2 Ended	12/31/2026
<input type="checkbox"/>	Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/>	Prior Year Ended	12/31/2024
<input type="checkbox"/>	Historical Year Ended	12/31/2023

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		SALES EXPENSES			
2	911	Sales Expense - Supervision	0	0	N/A
3	912	Sales Expense - Demo & Selling - Retail	15,259	15,259	1.000000
4	913	Sales Expense - Advertising - Retail	537	537	1.000000
5	916	Sales Expense - Miscellaneous - Retail	0	0	N/A
6		TOTAL SALES EXPENSE	15,796	15,796	1.000000
7					
8		ADMINISTRATIVE & GENERAL EXPENSE			
9	920	A&G Salaries	70,408	68,536	0.973414
10	921	A&G Employee Expenses	40,606	39,527	0.973414
11	922	A&G Admin Exp Transfer	43	42	0.973414
12	923	A&G Outside Service	26,999	26,282	0.973414
13	924	A&G Property Insurance	24,718	23,021	0.931382
14	925	A&G Injuries & Damages	7,320	7,126	0.973414
15	926	A&G Pension & Benefits	42,124	41,004	0.973414
16	928	A&G Reg Commission	6,940	6,940	1.000000
17	929	A&G Duplicate Charges	(1,696)	(1,650)	0.973414
18	930	A&G Misc. General Expenses	(12,090)	(11,768)	0.973414
19	931	A&G Rents	25,325	24,651	0.973414
20		TOTAL ADMINISTRATION & GENERAL EXPENSE	230,698	223,710	0.969710
21					
22		TOTAL BASE RECOVERABLE O&M:	652,644	634,976	0.972930
23					
24		CLAUSE RECOVERABLE O&M:			
25		ECCR TOTAL	120,300	120,300	1.000000
26					
27		ECRC TOTAL	6,197	6,197	0.999995
28	Various	ECRC (Base)	323	323	0.999998
29	Various	ECRC (Energy)	5,874	5,874	0.999995
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		SPP TOTAL	76,507	71,827	0.938837
2	Various	SPP (Transmission)	15,689	11,010	0.701747
3	Various	SPP (Distribution)	60,817	60,817	1.000000
4					
5	Various	CAPACITY TOTAL	39,466	36,978	0.936955
6					
7	Various	FUEL TOTAL	1,809,774	1,802,720	0.996102
8					
9		TOTAL CLAUSE RECOVERABLE O&M	2,052,244	2,038,023	0.993070
10					
11		TOTAL O&M EXPENSE	2,704,888	2,672,999	0.988211
12					
13		DEPRECIATION & AMORTIZATION EXPENSES			
14					
15	403 & 404	PRODUCTION PLANT:			
16	403 & 404	Production Base	325,099	325,099	0.999998
17	403 & 404	Production Intermediate	50,818	48,399	0.952398
18	403 & 404	Production Peaking	17,276	16,869	0.976451
19	403 & 404	Production Solar	99,568	99,568	0.999999
20	403 & 404	TOTAL PRODUCTION DEPRECIATION	492,762	489,935	0.994264
21					
22		PRODUCTION DISMANTLEMENT:			
23	403 & 404	Production Base	10,217	10,217	0.999998
24	403 & 404	Production Intermediate	1,213	1,155	0.952398
25	403 & 404	Production Peaking	2,050	2,001	0.976451
26	403 & 404	Production Solar	7,118	7,118	0.999998
27		TOTAL DISMANTLEMENT EXPENSE	20,597	20,491	0.994852
28					
29		TRANSMISSION PLANT:			
30	403 & 404	Land & Land Rights (Acct 350)	1,859	1,305	0.701747

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	403 & 404	Structures & Improvements (Acct 352)	1,495	1,049	0.701747
2	403 & 404	Station Equipment - Base (Acct 353)	1,555	1,555	0.999998
3	403 & 404	Station Equipment - Intermediate (Acct 353)	96	91	0.952398
4	403 & 404	Station Equipment - Peaking (Acct 353)	921	899	0.976451
5	403 & 404	Station Equipment - Solar (Acct 353)	1,023	1,023	0.999998
6	403 & 404	Station Equipment - Transmission (Acct 353)	42,913	30,114	0.701747
7		Station Equipment - Transmission Account 353 Total	46,508	33,683	0.724237
8					
9	403 & 404	Energy Control Center (Acct 353.2)	678	476	0.701747
10	403 & 404	Towers & Fixtures (Acct 354)	1,072	752	0.701747
11	403 & 404	Poles & Fixtures (Acct 355)	94,226	66,123	0.701747
12					
13	403 & 404	Overhead Conductors & Devices - Primary (Acct 356)	999	999	1.000000
14	403 & 404	Overhead Conductors & Devices - Transmission (Acct 356)	26,501	18,597	0.701747
15		Overhead Conductors & Devices - Transmission Account 356 Total	27,500	19,596	0.712584
16					
17	403 & 404	Underground Conduit (Acct 357)	473	332	0.701747
18	403 & 404	Underground Conductors & Devices (Acct 358)	1,749	1,228	0.701747
19	403 & 404	Roads & Trails (Acct 359)	464	326	0.701747
20					
21		TOTAL TRANSMISSION DEPRECIATION	176,025	124,869	0.709382
22					
23		DISTRIBUTION PLANT:			
24	360	Dist Land and Land Rights	1,428	1,428	1.000000
25	361	Dist Structures & Improvements	12,795	12,795	1.000000
26	362	Dist Station Equipment	35,558	35,558	1.000000
27	363	Distr Energy Storage Equipment	5,813	5,813	1.000000
28	364	Dist Poles, Towers & Fixtures	68,887	68,887	1.000000
29	365	Dist Overhead Conductors & Devices	53,615	53,615	1.000000
30	366	Dist Underground Conduit	8,961	8,961	1.000000

FLORIDA PUBLIC SERVICE COMMISSION

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 Projected Test Year 2 Ended 12/31/2026
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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	367	Dist Underground Conductors & Devices	45,546	45,546	1.000000
2	368	Dist Line Transformers	47,317	47,317	1.000000
3	369	Dist Services - Overhead	8,474	8,474	1.000000
4	369	Dist Services - Underground	11,692	11,692	1.000000
5	370	Dist Meter Equipment	29,300	29,300	1.000000
6	371	Dist Installs on Customer Premise (Premier Power Service)	4,096	4,096	1.000000
7	373	Dist Street Light & Signal Systems - Lighting	32,660	32,660	1.000000
8		TOTAL DISTRIBUTION DEPRECIATION	366,143	366,143	1.000000
9					
10		GENERAL PLANT:			
11	390	General Structures & Improvements	13,478	13,120	0.973414
12	391	General Office Furn & Equip	10,867	10,578	0.973414
13	393	General Stores Equipment	1,323	1,288	0.973414
14	394	General Tools Shop & Garage Equipment	15,591	15,176	0.973414
15	395	General Laboratory Equipment	72	70	0.973414
16	396	General Power Operating Equipment	2,818	2,743	0.973414
17	397	General Communication Equipment	16,425	15,989	0.973414
18	398	General Misc Equipment	1,071	1,043	0.973414
19	301-303	Intangible Plant - Franchise	282	282	1.000000
20	301-303	Intangible Plant - Customer Connect	11,852	11,852	1.000000
21	301-303	Intangible Plant - Software & Other	22,418	21,822	0.973414
22		TOTAL GENERAL & INTANGIBLE DEPRECIATION	96,197	93,962	0.976767
23					
24		TOTAL DEPRECIATION	1,151,724	1,095,401	0.951096
25					
26		AMORTIZATION:			
27	407	Clause Amortization - Fuel	6,551	6,551	1.000000
28	407	Reg Asset Amortization - Storm Costs	1,074	1,074	1.000000
29	407	Reg Asset Deferral & Amortization - Dismantlement (2021 Settlement)	3,816	3,816	1.000000
30	407	Reg Asset Deferral & Amortization - Vision FL (2021 Settlement)	567	567	1.000000

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	407	Reg Asset Amortization - ISFSI - CCR	4,821	4,821	1.000000
2	407	Reg Asset Amortization - Customer Connect (2017 Settlement)	5,513	5,513	1.000000
3	407	Reg Asset Amortization - Meters (2017 Settlement)	6,281	6,281	1.000000
4	407	Non-Utility Property	1,080	1,080	1.000000
5		TOTAL AMORTIZATION	29,704	29,704	1.000000
6					
7		TOTAL DEPRECIATION & AMORTIZATION	1,181,428	1,125,105	0.952326
8					
9	408	TAXES OTHER THAN INCOME:			
10	408	Property Tax Total	229,829	211,369	0.919680
11	408	Payroll Tax Total	16,879	16,430	0.973414
12	408	Revenue Tax Total	271,402	271,402	1.000000
13		TOTAL TAXES OTHER THAN INCOME	518,110	499,202	0.963505
14					
15		TOTAL OPERATING REVENUES	5,828,178	5,591,776	0.959438
16		TOTAL O&M EXPENSE	2,704,888	2,672,999	0.988211
17		TOTAL DEPRECIATION & AMORTIZATION	1,181,428	1,125,105	0.952326
18		TOTAL TAXES OTHER THAN INCOME	518,110	499,202	0.963505
19		NET OPERATING INCOME BEFORE INCOME TAXES	1,423,751	1,294,470	0.909197
20					
21	409-411	INCOME TAXES:			
22		Current Income Tax	61,080	55,132	0.902619
23		Deferred Income Tax	180,310	162,666	0.902147
24		Investment Tax Credit	(1,458)	(1,458)	1.000000
25		Excess Deferred Taxes Adjustment	(23,365)	(22,493)	0.962700
26		Production Tax Credit	(95,934)	(95,934)	1.000000
27		TOTAL INCOME TAXES	120,633	97,913	0.811657
28					
29					
30		NET OPERATING INCOME	1,303,119	1,196,558	0.918226

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OPERATING REVENUES			
2					
3		REVENUE FROM SALES			
4	440 - 446	Retail Sales - Base Revenues	2,818,355	2,818,355	1.000000
5	440 - 446	Retail Sales - Fuel Revenues	1,872,682	1,872,682	1.000000
6	440 - 446	Retail Sales - Capacity Revenues	136,898	136,898	1.000000
7	440 - 446	Retail Sales - Energy Conservation Revenues	120,702	120,702	1.000000
8	440 - 446	Retail Sales - Environmental Revenues	10,843	10,843	1.000000
9	440 - 446	Retail Sales - Storm Protection Plan Revenues	258,214	258,214	1.000000
10	440 - 446	Franchise Fee Revenue	140,225	140,225	1.000000
11	440 - 446	Gross Receipts Tax Revenues	133,796	133,796	1.000000
12	440 - 446	Regulatory Assessment Fee Revenues	3,872	3,872	1.000000
13	447	Sales for Resale	19,864	0	0.000000
14		Total Revenues From Sales	5,515,451	5,495,587	0.996398
15					
16					
17		OTHER OPERATING REVENUES			
18	450	Late Payment Charges	22,100	22,100	1.000000
19	451	Miscellaneous Service Revenues	11,209	11,209	1.000000
20	454	Rent from Electric Property - Lighting Equipment	88,800	88,800	1.000000
21	454	Rent from Electric Property - Non Lighting Equipment	7,228	7,228	1.000000
22	454	Rent from Electric Property - Joint Use	239	239	1.000000
23	454	Rent from Electric Property - Transmission	304	214	0.703692
24	454	Rent from Electric Property - Extra Facilities & Other	284	262	0.922148
25	454	Rent from Electric Property - EV Chargers	6,015	6,015	1.000000
26	454	Rent from Electric Property - Pole & Line Attachments	9,200	6,474	0.703692
27	454	Rent from Electric Property - Transmission Tower Leases	2,159	1,519	0.703692
28	454	Rent from Electric Property - Transmission Other	2,863	2,015	0.703692
29	456	Oth Electric Revenues - Retail Miscellaneous	274	274	1.000000
30	456	Oth Electric Revenues - State & Municipal Tax Collections	298	275	0.922148

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	456	Wholesale Revenues - Distrubtion Charge Network	1,045	0	0.000000
2	456	Wholesale Revenues - Transmission Charge Network	178,302	0	0.000000
3	456	Wholesale Revenues - System Dispatch	3,079	0	0.000000
4	456	Wholesale Revenues - Reactive Purchases/Voltage	4,884	0	0.000000
5	456	Wholesale Revenues - Regulation/Frequency Response	3,753	0	0.000000
6	456	Wholesale Revenues - Operating and Spinning Reserves	399	0	0.000000
7		Total Other Operating Revenues	342,434	146,624	0.428182
8					
9		<u>TOTAL OPERATING REVENUES</u>	<u>5,857,886</u>	<u>5,642,211</u>	<u>0.963182</u>
10					
11		<u>OPERATION & MAINTENANCE EXPENSES</u>			
12					
13		STEAM POWER GENERATION O&M			
14	500-509	Operation - Base - Demand	14,086	14,086	0.999998
15		Operation - Intermediate - Demand	1,967	1,873	0.952120
16		Operation - Peaking - Demand	83	81	0.976316
17		Operation - Demand - Total	16,136	16,040	0.994040
18					
19	510-515	Maintenance - Base - Energy	37,467	37,467	0.999995
20		Maintenance - Intermediate - Energy	9,130	8,582	0.939901
21		Maintenance - Peaking - Energy	1,759	1,722	0.979341
22		Maintenance - Energy - Total	48,356	47,771	0.987897
23					
24		<u>TOTAL STEAM POWER GENERATION O&M</u>	<u>64,493</u>	<u>63,811</u>	<u>0.989434</u>
25					
26		NUCLEAR POWER GENERATION O&M			
27	546-550	[0517-0525 Nuclear - Operation - Base - Demand]	(1,847)	(1,847)	0.999998
28		[0528-0532 Nuclear - Maintenance - Base - Energy]	0	0	N/A
29		<u>TOTAL NUCLEAR POWER GENERATION O&M</u>	<u>(1,847)</u>	<u>(1,847)</u>	<u>0.999998</u>
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OTHER POWER GENERATION O&M			
2	546-550	Other Pwr Gen - Operation - Base - Demand	20,140	20,140	0.999998
3		Other Pwr Gen - Operation - Intermediate - Demand	931	887	0.952120
4		Other Pwr Gen - Operation - Peaking - Demand	4,885	4,769	0.976316
5		Other Pwr Gen - Operation - Solar - Demand	14,706	14,706	0.999998
6		Other Pwr Gen - Operation - Total	40,663	40,502	0.996056
7					
8	551-554	Other Pwr Gen - Maintenance - Base - Energy	64,243	64,243	0.999995
9		Other Pwr Gen - Maintenance - Intermediate - Energy	757	711	0.939901
10		Other Pwr Gen - Maintenance - Peaking - Energy	6,720	6,581	0.979341
11		Other Pwr Gen - Maintenance - Solar - Energy	7,757	7,757	0.999995
12		Other Pwr Gen - Maintenance - Total	79,477	79,292	0.997677
13					
14		TOTAL OTHER POWER GENERATION O&M	120,139	119,794	0.997128
15					
16		OTHER POWER SUPPLY O&M			
17	556-557	Other Pwr Supply - Base - Demand	243	243	0.999998
18		Other Pwr Supply - Intermediate - Demand	22	21	0.952120
19		Other Pwr Supply - Peaking - Demand	22	22	0.976316
20		Other Pwr Supply - Solar - Demand	100	100	0.999998
21		TOTAL OTHER POWER SUPPLY O&M	387	386	0.995863
22					
23		FUEL HANDING O&M			
24	501	Coal & Other Fuel Handling	730	730	0.999995
25		TOTAL FUEL HANDLING O&M	730	730	0.999995
26					
27		TOTAL PRODUCTION O&M	183,902	182,874	0.994410
28					
29		TRANSMISSION O&M:			
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TRANSMISSION OPERATIONS			
2	560	Trans Supv & Engineering - Base - Demand	1	1	0.999998
3		Trans Supv & Engineering - Intermediate - Demand	0	0	0.952120
4		Trans Supv & Engineering - Peaking - Demand	0	0	0.976316
5		Trans Supv & Engineering - Solar - Demand	0	0	0.999998
6		Trans Supv & Engineering - Radials	0	0	1.000000
7		Trans Supv & Engineering - Transmission	39	28	0.703692
8		Trans Supv & Engineering - Total	41	29	0.713734
9					
10	561	Trans Load Dispatching - Transmission	12,681	8,923	0.703692
11		Trans Load Dispatching - Total	12,681	8,923	0.703692
12					
13	562	Trans Station Expenses - Base - Demand	13	13	0.999998
14		Trans Station Expenses - Intermediate - Demand	1	1	0.952120
15		Trans Station Expenses - Peaking - Demand	7	7	0.976316
16		Trans Station Expenses - Solar - Demand	7	7	0.999998
17		Trans Station Expenses - Radials	7	7	1.000000
18		Trans Station Expenses - Transmission	949	668	0.703692
19		Trans Station Expenses - Total	983	702	0.713794
20					
21	563	Trans OH Line Expenses - Base - Demand	21	21	0.999998
22		Trans OH Line Expenses - Intermediate - Demand	1	1	0.952120
23		Trans OH Line Expenses - Peaking - Demand	11	11	0.976316
24		Trans OH Line Expenses - Solar - Demand	12	12	0.999998
25		Trans OH Line Expenses - Radials	11	11	1.000000
26		Trans OH Line Expenses - Transmission	1,555	1,094	0.703692
27		Trans OH Line Expenses - Total	1,610	1,149	0.713734
28					
29	566	Trans Misc Expenses - Base - Demand	51	51	0.999998
30		Trans Misc Expenses - Intermediate - Demand	3	3	0.952120

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		Trans Misc Expenses - Peaking - Demand	27	26	0.976316
2		Trans Misc Expenses - Solar - Demand	29	29	0.999998
3		Trans Misc Expenses - Radials	27	27	1.000000
4		Trans Misc Expenses - Transmission	3,825	2,691	0.703692
5		Trans Misc Expenses - Total	3,962	2,828	0.713763
6					
7	567	Trans Rent Oper	442	311	0.703692
8					
9		TOTAL TRANSMISSION OPERATING EXPENSE	19,719	13,943	0.707060
10					
11		TRANSMISSION MAINTENANCE			
12	569	Trans Structures - Base - Demand	44	44	0.999998
13		Trans Structures - Intermediate - Demand	3	3	0.952120
14		Trans Structures - Peaking - Demand	24	23	0.976316
15		Trans Structures - Solar - Demand	26	26	0.999998
16		Trans Structures - Radials	24	24	1.000000
17		Trans Structures - Transmission	3,357	2,362	0.703692
18		Trans Structures - Total	3,478	2,482	0.713786
19					
20	570	Trans Station Equipment - Base - Demand	104	104	0.999998
21		Trans Station Equipment - Intermediate - Demand	6	6	0.952120
22		Trans Station Equipment - Peaking - Demand	56	54	0.976316
23		Trans Station Equipment - Solar - Demand	60	60	0.999998
24		Trans Station Equipment - Radials	56	56	1.000000
25		Trans Station Equipment - Transmission	7,907	5,564	0.703692
26		Trans Station Equipment - Total	8,190	5,846	0.713737
27					
28	571	Trans Overhead Lines - Base - Demand	2	2	0.999998
29		Trans Overhead Lines - Intermediate - Demand	0	0	0.952120
30		Trans Overhead Lines - Peaking - Demand	1	1	0.976316

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		Trans Overhead Lines - Solar - Demand	1	1	0.999998
2		Trans Overhead Lines - Radials	1	1	1.000000
3		Trans Overhead Lines - Transmission	156	110	0.703692
4		Trans Overhead Lines - Total	161	115	0.713655
5					
6		TOTAL TRANSMISSION MAINTENANCE EXPENSE	11,829	8,443	0.713750
7					
8		TOTAL TRANSMISSION O&M	31,548	22,386	0.709568
9					
10		DISTRIBUTION O&M:			
11					
12		DISTRIBUTION OPERATIONS			
13	580	Distribution Supv & Engineering	2,115	2,115	1.000000
14	581	Distribution Load Dispatching	4,259	4,259	1.000000
15	582	Distribution Station Expenses	891	891	1.000000
16	583	Distribution Overhead Lines	540	540	1.000000
17	584	Distribution Underground Lines	3,887	3,887	1.000000
18	585	Distribution Street Lighting - Lighting	0	0	N/A
19	586	Distribution Meter Expenses - Services	6,525	6,525	1.000000
20	587	Distribution Customer Installation Exp - Services	4,393	4,393	1.000000
21	588	Distribution Misc Expenses	23,896	23,896	1.000000
22	589	Distribution Rents	1,056	1,056	1.000000
23		TOTAL DISTRIBUTION OPERATING EXPENSE	47,562	47,562	1.000000
24					
25		DISTRIBUTION MAINTENANCE			
26	592	Distribution Station Equipment	2,674	2,674	1.000000
27	593	Distribution Overhead Lines	27,721	27,721	1.000000
28	594	Distribution Underground Lines	8,195	8,195	1.000000
29	595	Distribution Maint Line Transformers	206	206	1.000000
30	596	Distribution Street Lighting	7,344	7,344	1.000000

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
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(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	597	Distribution Meter Expenses	1,789	1,789	1.000000
2	598	Distribution Miscellaneous	1,072	1,072	1.000000
3		TOTAL DISTRIBUTION MAINTENANCE EXPENSE	49,001	49,001	1.000000
4					
5		TOTAL DISTRIBUTION O&M	96,564	96,564	1.000000
6					
7		CUSTOMER ACCOUNTS EXPENSES			
8	901	Cust Acct Supervision	109	109	1.000000
9	902	Meter Reading	241	241	1.000000
10	903	Customer Records & Collection	62,056	62,056	1.000000
11	904	Customer Accounts - Uncollectible	15,473	15,473	1.000000
12		TOTAL CUSTOMER ACCOUNT EXPENSE	77,879	77,879	1.000000
13					
14		CUSTOMER SERVICE AND INFORMATION EXPENSE			
15	909	Misc Advertising Exp - Retail	893	893	1.000000
16	910	Misc Customer Service and Informational Exp - Retail	3,244	3,244	1.000000
17		TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	4,137	4,137	1.000000
18					
19		SALES EXPENSES			
20	912	Sales Expense - Demo & Selling - Retail	16,161	16,161	1.000000
21	913	Sales Expense - Advertising - Retail	537	537	1.000000
22		TOTAL SALES EXPENSE	16,698	16,698	1.000000
23					
24		ADMINISTRATIVE & GENERAL EXPENSE			
25	920	A&G Salaries	70,505	68,647	0.973660
26	921	A&G Employee Expenses	39,498	38,457	0.973660
27	922	A&G Admin Exp Transfer	43	42	0.973660
28	923	A&G Outside Service	28,980	28,217	0.973660
29	924	A&G Property Insurance	24,718	23,038	0.932033
30	924	A&G Storm Expenses	0	0	N/A

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	925	A&G Injuries & Damages	7,320	7,128	0.973660
2	926	A&G Pension & Benefits	26,138	25,450	0.973660
3	927	A&G Franchise Requirements	0	0	N/A
4	928	A&G Reg Commission	6,053	6,053	1.000000
5	929	A&G Duplicate Charges	(1,696)	(1,651)	0.973660
6	930	A&G Misc. General Expenses	(12,090)	(11,771)	0.973660
7	931	A&G Rents	25,325	24,657	0.973660
8	935	A&G Maintenance of General Plant	0	0	N/A
9		TOTAL ADMINISTRATION & GENERAL EXPENSE	214,795	208,267	0.969612
10					
11		TOTAL BASE RECOVERABLE O&M:	625,523	608,805	0.973274
12					
13		CLAUSE RECOVERABLE O&M:			
14		ECCR TOTAL	118,444	118,444	1.000000
15					
16		ECRC TOTAL	6,082	6,082	0.999995
17	Various	ECRC (Base)	323	323	0.999998
18	Various	ECRC (Energy)	5,759	5,759	0.999995
19					
20		SPP TOTAL	78,956	74,313	0.941198
21	Various	SPP (Transmission)	15,669	11,026	0.703692
22	Various	SPP (Distribution)	63,287	63,287	1.000000
23					
24	Various	CAPACITY TOTAL	130,031	125,191	0.962777
25					
26	Various	FUEL TOTAL	1,868,081	1,861,098	0.996262
27					
28		TOTAL CLAUSE RECOVERABLE O&M	2,201,594	2,185,129	0.992521
29					
30		TOTAL O&M EXPENSE	2,827,117	2,793,934	0.988263

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		DEPRECIATION & AMORTIZATION EXPENSES			
2					
3	403 & 404	PRODUCTION PLANT:			
4	403 & 404	Production Base	325,874	325,874	0.999998
5	403 & 404	Production Intermediate	48,489	46,167	0.952120
6	403 & 404	Production Peaking	17,685	17,266	0.976316
7	403 & 404	Production Solar	75,381	75,381	0.999999
8	403 & 404	TOTAL PRODUCTION DEPRECIATION	467,430	464,689	0.994136
9					
10					
11		PRODUCTION DISMANTLEMENT:			
12	403 & 404	Production Base	10,217	10,217	0.999998
13	403 & 404	Production Intermediate	1,213	1,155	0.952120
14	403 & 404	Production Peaking	2,050	2,001	0.976316
15	403 & 404	Production Solar	7,118	7,118	0.999998
16		TOTAL DISMANTLEMENT EXPENSE	20,597	20,491	0.994822
17					
18		TRANSMISSION PLANT:			
19	403 & 404	Land & Land Rights (Acct 350)	1,582	1,113	0.703692
20	403 & 404	Structures & Improvements (Acct 352)	1,495	1,052	0.703692
21					
22	403 & 404	Station Equipment - Base (Acct 353)	1,555	1,555	0.999998
23	403 & 404	Station Equipment - Intermediate (Acct 353)	96	91	0.952120
24	403 & 404	Station Equipment - Peaking (Acct 353)	921	899	0.976316
25	403 & 404	Station Equipment - Solar (Acct 353)	1,023	1,023	0.999998
26	403 & 404	Station Equipment - Transmission (Acct 353)	37,999	26,740	0.703692
27		Station Equipment - Transmission Account 353 Total	41,594	30,308	0.728667
28					
29	403 & 404	Energy Control Center (Acct 353.2)	678	477	0.703692
30	403 & 404	Towers & Fixtures (Acct 354)	1,072	754	0.703692

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	403 & 404	Poles & Fixtures (Acct 355)	86,180	60,644	0.703692
2					
3	403 & 404	Overhead Conductors & Devices - Primary (Acct 356)	999	999	1.000000
4	403 & 404	Overhead Conductors & Devices - Transmission (Acct 356)	24,297	17,098	0.703692
5		Overhead Conductors & Devices - Transmission Account 356 Total	25,297	18,097	0.715396
6					
7	403 & 404	Underground Conduit (Acct 357)	476	335	0.703692
8	403 & 404	Underground Conductors & Devices (Acct 358)	1,749	1,231	0.703692
9	403 & 404	Roads & Trails (Acct 359)	464	326	0.703692
10					
11		TOTAL TRANSMISSION DEPRECIATION	160,588	114,339	0.712005
12					
13		DISTRIBUTION PLANT:			
14	360	Dist Land and Land Rights	1,428	1,428	1.000000
15	361	Dist Structures & Improvements	10,227	10,227	1.000000
16	362	Dist Station Equipment	33,043	33,043	1.000000
17	363	Distr Energy Storage Equipment	5,592	5,592	1.000000
18	364	Dist Poles, Towers & Fixtures	57,141	57,141	1.000000
19	365	Dist Overhead Conductors & Devices	44,918	44,918	1.000000
20	366	Dist Underground Conduit	8,610	8,610	1.000000
21	367	Dist Underground Conductors & Devices	43,554	43,554	1.000000
22	368	Dist Line Transformers	39,320	39,320	1.000000
23	369	Dist Services - Overhead	7,766	7,766	1.000000
24	369	Dist Services - Underground	11,382	11,382	1.000000
25	370	Dist Meter Equipment	27,862	27,862	1.000000
26	371	Dist Installs on Customer Premise (Premier Power Service)	2,972	2,972	1.000000
27	373	Dist Street Light & Signal Systems - Lighting	30,803	30,803	1.000000
28		TOTAL DISTRIBUTION DEPRECIATION	324,617	324,617	1.000000
29					
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		GENERAL PLANT:			
2	390	General Structures & Improvements	12,613	12,280	0.973660
3	391	General Office Furn & Equip	13,120	12,774	0.973660
4	393	General Stores Equipment	1,313	1,278	0.973660
5	394	General Tools Shop & Garage Equipment	16,089	15,665	0.973660
6	395	General Laboratory Equipment	72	70	0.973660
7	396	General Power Operating Equipment	2,701	2,630	0.973660
8	397	General Communication Equipment	17,325	16,869	0.973660
9	398	General Misc Equipment	1,129	1,099	0.973660
10	301-303	Intangible Plant - Franchise	282	282	1.000000
11	301-303	Intangible Plant - Customer Connect	10,553	10,553	1.000000
12	301-303	Intangible Plant - Software & Other	25,180	24,517	0.973660
13		TOTAL GENERAL & INTANGIBLE DEPRECIATION	100,377	98,018	0.976503
14					
15		TOTAL DEPRECIATION	1,073,609	1,022,154	0.952073
16					
17		AMORTIZATION:			
18	407	Clause Amortization - ECCR	581	581	1.000000
19	407	Clause Amortization - Fuel	6,551	6,551	1.000000
20	407	Clause Amortization - CCR	3,816	3,816	1.000000
21	407	Reg Asset Amortization - Electric Vehicles	1,851	1,851	1.000000
22	407	Reg Asset Amortization - Storm Costs	1,074	1,074	1.000000
23	407	Reg Asset Amortization - Rate Case Costs	234	234	1.000000
24	407	Reg Asset Deferral & Amortization - Vision FL (2021 Settlement)	567	567	1.000000
25	407	Reg Asset Amortization - ISFSI - CCR	4,821	4,821	1.000000
26	407	Reg Asset Amortization - Customer Connect (2017 Settlement)	5,513	5,513	1.000000
27	407	Reg Asset Amortization - Meters (2017 Settlement)	6,281	6,281	1.000000
28	407	Non-Utility Property	1,145	1,145	1.000000
29	411	Gain/Loss on ARO	0	0	N/A
30		TOTAL AMORTIZATION	32,435	32,435	1.000000

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1					
2		TOTAL DEPRECIATION & AMORTIZATION	1,106,044	1,054,589	0.953478
3					
4	408	TAXES OTHER THAN INCOME:			
5	408	Property Tax Total	206,123	189,594	0.919807
6	408	Payroll Tax Total	16,879	16,434	0.973660
7	408	Revenue Tax Total	274,021	274,021	1.000000
8		TOTAL TAXES OTHER THAN INCOME	497,023	480,049	0.965848
9					
10		TOTAL OPERATING REVENUES	5,857,886	5,642,211	0.963182
11		TOTAL O&M EXPENSE	2,827,117	2,793,934	0.988263
12		TOTAL DEPRECIATION & AMORTIZATION	1,106,044	1,054,589	0.953478
13		TOTAL TAXES OTHER THAN INCOME	497,023	480,049	0.965848
14		NET OPERATING INCOME BEFORE INCOME TAXES	1,427,702	1,313,639	0.920108
15					
16	409-411	INCOME TAXES:			
17		Current Income Tax	72,734	66,857	0.919209
18		Deferred Income Tax	178,831	164,283	0.918652
19		Investment Tax Credit	(1,012)	(1,012)	1.000000
20		Excess Deferred Taxes Adjustment	(23,216)	(21,511)	0.926566
21		Production Tax Credit	(64,563)	(64,563)	1.000000
22		TOTAL INCOME TAXES	162,774	144,055	0.885001
23					
24		NET OPERATING INCOME	1,264,928	1,169,584	0.924625
25					
26					
27					
28					
29					
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OPERATING REVENUES			
2					
3		REVENUE FROM SALES			
4	440 - 446	Retail Sales - Base Revenues	2,920,194	2,920,194	1.000000
5	440 - 446	Retail Sales - Fuel Revenues	2,694,996	2,694,996	1.000000
6	440 - 446	Retail Sales - Capacity Revenues	319,762	319,762	1.000000
7	440 - 446	Retail Sales - Energy Conservation Revenues	120,868	120,868	1.000000
8	440 - 446	Retail Sales - Environmental Revenues	8,967	8,967	1.000000
9	440 - 446	Retail Sales - Storm Protection Plan Revenues	146,000	146,000	1.000000
10	440 - 446	Franchise Fee Revenue	167,212	167,212	1.000000
11	440 - 446	Gross Receipts Tax Revenues	159,260	159,260	1.000000
12	440 - 446	Regulatory Assessment Fee Revenues	4,625	4,625	1.000000
13	447	Sales for Resale	77,651	0	0.000000
14		TOTAL REVENUE FROM SALES	6,619,536	6,541,884	0.988269
15					
16					
17		OTHER OPERATING REVENUES			
18	450	Late Payment Charges	22,100	22,100	1.000000
19	451	Miscellaneous Service Revenues	11,754	11,754	1.000000
20	454	Rent from Electric Property - Lighting Equipment	88,800	88,800	1.000000
21	454	Rent from Electric Property - Non Lighting Equipment	7,228	7,228	1.000000
22	454	Rent from Electric Property - Joint Use	239	239	1.000000
23	454	Rent from Electric Property - Transmission	304	219	0.720418
24	454	Rent from Electric Property - Extra Facilities & Other	284	262	0.921148
25	454	Rent from Electric Property - EV Chargers	4,084	4,084	1.000000
26	454	Rent from Electric Property - Pole & Line Attachments	9,000	6,484	0.720418
27	454	Rent from Electric Property - Transmission Tower Leases	2,136	1,539	0.720418
28	454	Rent from Electric Property - Transmission Other	3,807	2,742	0.720418
29	456	Oth Electric Revenues - Retail Miscellaneous	274	274	1.000000
30	456	Oth Electric Revenues - State & Municipal Tax Collections	298	274	0.921148

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1	456	Wholesale Revenues - Distribution Charge Network	1,045	0	0.000000
2	456	Wholesale Revenues - Transmission Charge Network	161,797	0	0.000000
3	456	Wholesale Revenues - System Dispatch	3,079	0	0.000000
4	456	Wholesale Revenues - Reactive Purchases/Voltage	4,884	0	0.000000
5	456	Wholesale Revenues - Regulation/Frequency Response	3,753	0	0.000000
6	456	Wholesale Revenues - Operating and Spinning Reserves	399	0	0.000000
7		TOTAL OTHER OPERATING REVENUES	325,264	145,999	0.448865
8					
9		TOTAL OPERATING REVENUES	6,944,799	6,687,884	0.963006
10					
11		<u>OPERATION & MAINTENANCE EXPENSES</u>			
12					
13		STEAM POWER GENERATION O&M			
14	500-509	Operation - Base - Demand	13,814	13,456	0.974030
15		Operation - Intermediate - Demand	1,929	1,787	0.926372
16		Operation - Peaking - Demand	81	77	0.951099
17		Operation - Demand - Total	15,824	15,319	0.968104
18					
19	510-515	Maintenance - Base - Energy	28,511	28,185	0.988552
20		Maintenance - Intermediate - Energy	9,339	8,790	0.941213
21		Maintenance - Peaking - Energy	1,727	1,691	0.978761
22		Maintenance - Energy - Total	39,578	38,666	0.976954
23		TOTAL STEAM POWER GENERATION O&M	55,402	53,985	0.974426
24					
25		NUCLEAR POWER GENERATION O&M			
26	546-550	[0517-0525 Nuclear - Operation - Base - Demand]	(1,847)	(1,799)	0.974030
27		[0528-0532 Nuclear - Maintenance - Base - Energy]	0	0	N/A
28		TOTAL NUCLEAR POWER GENERATION O&M	(1,847)	(1,799)	0.974030
29					
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		OTHER POWER GENERATION O&M			
2	546-550	Other Pwr Gen - Operation - Base - Demand	16,711	16,277	0.974030
3		Other Pwr Gen - Operation - Intermediate - Demand	772	715	0.926372
4		Other Pwr Gen - Operation - Peaking - Demand	4,062	3,863	0.951099
5		Other Pwr Gen - Operation - Solar - Demand	12,569	12,242	0.974031
6		Other Pwr Gen - Operation - Total	34,113	33,097	0.970222
7					
8	551-554	Other Pwr Gen - Maintenance - Base - Energy	63,046	62,324	0.988552
9		Other Pwr Gen - Maintenance - Intermediate - Energy	747	703	0.941213
10		Other Pwr Gen - Maintenance - Peaking - Energy	6,595	6,455	0.978761
11		Other Pwr Gen - Maintenance - Solar - Energy	7,599	7,512	0.988552
12		Other Pwr Gen - Maintenance - Total	77,987	76,994	0.987271
13					
14		TOTAL OTHER POWER GENERATION O&M	112,099	110,091	0.982083
15					
16		OTHER POWER SUPPLY O&M			
17	556-557	Other Pwr Supply - Base - Demand	242	236	0.974030
18		Other Pwr Supply - Intermediate - Demand	20	19	0.926372
19		Other Pwr Supply - Peaking - Demand	24	22	0.951099
20		Other Pwr Supply - Solar - Demand	101	99	0.974031
21		TOTAL OTHER POWER SUPPLY O&M	387	376	0.970121
22					
23		FUEL HANDING O&M			
24	501	Coal & Other Fuel Handling	730	722	0.988552
25		TOTAL FUEL HANDLING O&M	730	722	0.988552
26					
27		TOTAL PRODUCTION O&M	166,772	163,374	0.979629
28					
29					
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TRANSMISSION O&M:			
2					
3		TRANSMISSION OPERATIONS			
4	560	Trans Supv & Engineering - Base - Demand	1	1	0.974030
5		Trans Supv & Engineering - Intermediate - Demand	0	0	0.926372
6		Trans Supv & Engineering - Peaking - Demand	0	0	0.951099
7		Trans Supv & Engineering - Solar - Demand	0	0	0.974031
8		Trans Supv & Engineering - Radials	0	0	1.000000
9		Trans Supv & Engineering - Transmission	39	28	0.720418
10		Trans Supv & Engineering - Total	41	30	0.730143
11					
12	561	Trans Load Dispatching - Transmission	12,058	8,687	0.720418
13		Trans Load Dispatching - Total	12,058	8,687	0.720418
14					
15	562	Trans Station Expenses - Base - Demand	14	14	0.974030
16		Trans Station Expenses - Intermediate - Demand	1	1	0.926372
17		Trans Station Expenses - Peaking - Demand	7	7	0.951099
18		Trans Station Expenses - Solar - Demand	8	8	0.974031
19		Trans Station Expenses - Radials	8	8	1.000000
20		Trans Station Expenses - Transmission	945	681	0.720418
21		Trans Station Expenses - Total	983	718	0.730186
22					
23	563	Trans OH Line Expenses - Base - Demand	23	22	0.974030
24		Trans OH Line Expenses - Intermediate - Demand	1	1	0.926372
25		Trans OH Line Expenses - Peaking - Demand	12	12	0.951099
26		Trans OH Line Expenses - Solar - Demand	13	13	0.974031
27		Trans OH Line Expenses - Radials	12	12	1.000000
28		Trans OH Line Expenses - Transmission	1,549	1,116	0.720418
29		Trans OH Line Expenses - Total	1,610	1,176	0.730143
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
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(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	565	I/C Joint Disp - Trans NW Exp	8,278	8,063	0.974030
2					
3	566	Trans Misc Expenses - Base - Demand	57	55	0.974030
4		Trans Misc Expenses - Intermediate - Demand	3	3	0.926372
5		Trans Misc Expenses - Peaking - Demand	30	29	0.951099
6		Trans Misc Expenses - Solar - Demand	33	32	0.974031
7		Trans Misc Expenses - Radials	31	31	1.000000
8		Trans Misc Expenses - Transmission	3,833	2,761	0.720418
9		Trans Misc Expenses - Total	3,986	2,911	0.730180
10					
11	567	Trans Rent Oper	442	319	0.720418
12					
13		TOTAL TRANSMISSION OPERATING EXPENSE	27,399	21,903	0.799396
14					
15	569	Trans Structures - Base - Demand	49	48	0.974030
16		Trans Structures - Intermediate - Demand	3	3	0.926372
17		Trans Structures - Peaking - Demand	26	25	0.951099
18		Trans Structures - Solar - Demand	29	28	0.974031
19		Trans Structures - Radials	27	27	1.000000
20		Trans Structures - Transmission	3,343	2,409	0.720418
21		Trans Structures - Total	3,478	2,539	0.730195
22					
23	570	Trans Station Equipment - Base - Demand	109	106	0.974030
24		Trans Station Equipment - Intermediate - Demand	7	6	0.926372
25		Trans Station Equipment - Peaking - Demand	58	55	0.951099
26		Trans Station Equipment - Solar - Demand	63	62	0.974031
27		Trans Station Equipment - Radials	59	59	1.000000
28		Trans Station Equipment - Transmission	7,415	5,342	0.720418
29		Trans Station Equipment - Total	7,711	5,630	0.730143
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	571	Trans Overhead Lines - Base - Demand	16	16	0.974030
2		Trans Overhead Lines - Intermediate - Demand	1	1	0.926372
3		Trans Overhead Lines - Peaking - Demand	9	8	0.951099
4		Trans Overhead Lines - Solar - Demand	9	9	0.974031
5		Trans Overhead Lines - Radials	9	9	1.000000
6		Trans Overhead Lines - Transmission	1,089	785	0.720418
7		Trans Overhead Lines - Total	1,133	827	0.730128
8					
9		TOTAL TRANSMISSION MAINTENANCE EXPENSE	12,322	8,997	0.730157
10					
11		TOTAL TRANSMISSION O&M	39,721	30,899	0.777917
12					
13		DISTRIBUTION O&M:			
14					
15		DISTRIBUTION OPERATIONS			
16	580	Distribution Supv & Engineering	1,966	1,966	1.000000
17	580	Distribution Supv & Engineering - Metering	98	97	0.987700
18	581	Distribution Load Dispatching	4,158	4,158	1.000000
19	582	Distribution Station Expenses	891	891	1.000000
20	583	Distribution Overhead Lines	540	540	1.000000
21	584	Distribution Underground Lines	3,795	3,795	1.000000
22	585	Distribution Street Lighting	0	0	N/A
23	586	Distribution Meter Expenses	6,376	6,298	0.987700
24	587	Distribution Customer Installation Exp	3,562	3,562	1.000000
25	588	Distribution Misc Expenses	22,758	22,758	1.000000
26	588	Distribution Misc Expenses - Metering	1,134	1,120	0.987700
27	589	Distribution Rents	982	982	1.000000
28	589	Distribution Rents - Metering	49	48	0.987700
29		TOTAL DISTRIBUTION OPERATING EXPENSE	46,310	46,216	0.997966
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		DISTRIBUTION MAINTENANCE			
2	592	Distribution Station Equipment	2,547	2,547	1.000000
3	592	Distribution Station Equipment - Metering	127	125	0.987700
4	593	Distribution Overhead Lines	27,228	27,228	1.000000
5	594	Distribution Underground Lines	7,689	7,689	1.000000
6	595	Distribution Maint Line Transformers	206	206	1.000000
7	596	Distribution Street Lighting	8,118	8,118	1.000000
8	597	Distribution Meter Expenses	3,447	3,405	0.987700
9	598	Distribution Miscellaneous	1,021	1,021	1.000000
10	598	Distribution Miscellaneous - Metering	51	51	0.987700
11		TOTAL DISTRIBUTION MAINTENANCE EXPENSE	50,435	50,391	0.999116
12					
13		TOTAL DISTRIBUTION O&M	96,745	96,606	0.998565
14					
15		CUSTOMER ACCOUNTS EXPENSES			
16	901	Cust Acct Supervision	109	109	0.999951
17	902	Meter Reading	241	238	0.987700
18	903	Customer Records & Collection	58,645	58,645	1.000000
19	904	Customer Accounts - Uncollectible	14,944	14,944	1.000000
20		TOTAL CUSTOMER ACCOUNT EXPENSE	73,939	73,936	0.999960
21					
22		CUSTOMER SERVICE AND INFORMATION EXPENSE			
23	909	Misc Advertising Exp - Retail	500	500	1.000000
24	910	Misc Customer Service and Informational Exp - Retail	2,711	2,711	1.000000
25		TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	3,211	3,211	1.000000
26					
27		SALES EXPENSES			
28	912	Sales Expense - Demo & Selling - Retail	15,615	15,615	1.000000
29	913	Sales Expense - Advertising - Retail	537	537	1.000000
30		TOTAL SALES EXPENSE	16,152	16,152	1.000000

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		ADMINISTRATIVE & GENERAL EXPENSE			
2	920	A&G Salaries	69,046	66,850	0.968199
3	921	A&G Employee Expenses	38,382	37,169	0.968395
4	922	A&G Admin Exp Transfer	43	42	0.968368
5	923	A&G Outside Service	23,436	22,696	0.968425
6	924	A&G Property Insurance	24,718	22,939	0.928038
7	924	A&G Storm Expenses	113,133	113,133	1.000000
8	925	A&G Injuries & Damages	7,320	7,088	0.968256
9	926	A&G Pension & Benefits	14,974	14,514	0.969254
10	928	A&G Reg Commission	7,288	7,288	1.000000
11	929	A&G Duplicate Charges	(1,696)	(1,642)	0.968346
12	930	A&G Misc. General Expenses	(12,090)	(11,708)	0.968405
13	931	A&G Rents	25,343	24,541	0.968373
14		TOTAL ADMINISTRATION & GENERAL EXPENSE	309,899	302,912	0.977452
15					
16		TOTAL BASE RECOVERABLE O&M:	706,439	687,091	0.972612
17					
18		CLAUSE RECOVERABLE O&M:			
19		ECCR TOTAL	118,655	118,655	1.000000
20					
21		ECRC TOTAL	4,647	4,589	0.987544
22	Various	ECRC (Base)	323	314	0.974030
23	Various	ECRC (Energy)	4,324	4,275	0.988552
24					
25		SPP TOTAL	77,908	73,345	0.941439
26	Various	SPP (Transmission)	16,318	11,756	0.720418
27	Various	SPP (Distribution)	61,589	61,589	1.000000
28					
29	Various	CAPACITY TOTAL	322,879	312,877	0.969020
30					

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	Various	FUEL TOTAL	2,715,787	2,682,617	0.987786
2					
3		TOTAL CLAUSE RECOVERABLE O&M	3,239,876	3,192,083	0.985248
4					
5		TOTAL O&M EXPENSE	3,946,315	3,879,174	0.982986
6					
7		DEPRECIATION & AMORTIZATION EXPENSES			
8					
9	403 & 404	PRODUCTION PLANT:			
10	403 & 404	Production Base	321,797	313,439	0.974030
11	403 & 404	Production Intermediate	46,986	43,526	0.926372
12	403 & 404	Production Peaking	17,619	16,758	0.951099
13	403 & 404	Production Solar	65,146	64,292	0.986886
14	403 & 404	TOTAL PRODUCTION DEPRECIATION	451,547	438,015	0.970031
15					
16		PRODUCTION DISMANTLEMENT:			
17	403 & 404	Production Base	10,217	9,951	0.974030
18	403 & 404	Production Intermediate	1,213	1,124	0.926372
19	403 & 404	Production Peaking	2,050	1,949	0.951099
20	403 & 404	Production Solar	7,118	6,933	0.974031
21		TOTAL DISMANTLEMENT EXPENSE	20,597	19,958	0.968942
22					
23		TRANSMISSION PLANT:			
24	403 & 404	Land & Land Rights (Acct 350)	1,271	915	0.720418
25	403 & 404	Structures & Improvements (Acct 352)	1,495	1,077	0.720418
26					
27	403 & 404	Station Equipment - Base (Acct 353)	1,555	1,515	0.974030
28	403 & 404	Station Equipment - Intermediate (Acct 353)	96	89	0.926372
29	403 & 404	Station Equipment - Peaking (Acct 353)	921	876	0.951099
30					

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	403 & 404	Station Equipment - Solar (Acct 353)	1,023	996	0.974031
2	403 & 404	Station Equipment - Transmission (Acct 353)	35,877	25,846	0.720418
3		Station Equipment - Transmission Account 353 Total	39,472	29,322	0.742865
4					
5	403 & 404	Energy Control Center (Acct 353.2)	637	459	0.720418
6	403 & 404	Towers & Fixtures (Acct 354)	1,072	772	0.720418
7	403 & 404	Poles & Fixtures (Acct 355)	74,261	53,499	0.720418
8					
9	403 & 404	Overhead Conductors & Devices - Primary (Acct 356)	999	999	1.000000
10	403 & 404	Overhead Conductors & Devices - Transmission (Acct 356)	20,667	14,889	0.720418
11		Overhead Conductors & Devices - Transmission Account 356 Total	21,666	15,888	0.733312
12	403 & 404	Underground Conduit (Acct 357)	479	345	0.720418
13	403 & 404	Underground Conductors & Devices (Acct 358)	1,749	1,260	0.720418
14	403 & 404	Roads & Trails (Acct 359)	464	334	0.720418
15					
16		TOTAL TRANSMISSION DEPRECIATION	142,566	103,873	0.728592
17					
18		DISTRIBUTION PLANT:			
19	360	Dist Land and Land Rights	1,294	1,294	1.000000
20	361	Dist Structures & Improvements	7,736	7,736	1.000000
21	362	Dist Station Equipment	30,370	30,370	1.000000
22	363	Distr Energy Storage Equipment	1,808	1,808	1.000000
23	364	Dist Poles, Towers & Fixtures	48,768	48,768	1.000000
24	365	Dist Overhead Conductors & Devices	38,866	38,866	1.000000
25	366	Dist Underground Conduit	8,294	8,294	1.000000
26	367	Dist Underground Conductors & Devices	41,769	41,769	1.000000
27	368	Dist Line Transformers	33,782	33,782	1.000000
28	369	Dist Services - Overhead	7,051	7,051	1.000000
29	369	Dist Services - Underground	11,148	11,148	1.000000
30	370	Dist Meter Equipment	26,466	26,140	0.987700

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	371	Dist Installs on Customer Premise (Premier Power Service)	1,985	1,961	0.987700
2	373	Dist Street Light & Signal Systems - Lighting	29,077	29,077	1.000000
3		TOTAL DISTRIBUTION DEPRECIATION	288,414	288,064	0.998787
4					
5		GENERAL PLANT:			
6	390	General Structures & Improvements	11,285	10,929	0.968369
7	391	General Office Furn & Equip	13,070	12,656	0.968350
8	393	General Stores Equipment	949	919	0.968504
9	394	General Tools Shop & Garage Equipment	15,201	14,720	0.968386
10	395	General Laboratory Equipment	72	70	0.968365
11	396	General Power Operating Equipment	2,550	2,469	0.968383
12	397	General Communication Equipment	18,225	17,648	0.968352
13	398	General Misc Equipment	1,193	1,155	0.968351
14	301-303	Intangible Plant - Franchise	282	282	1.000000
15	301-303	Intangible Plant - Customer Connect	8,942	8,942	1.000000
16	301-303	Intangible Plant - Software & Other	29,479	28,544	0.968291
17		TOTAL GENERAL & INTANGIBLE DEPRECIATION	101,248	98,334	0.971226
18					
19		TOTAL DEPRECIATION	1,004,373	948,244	0.944115
20					
21		AMORTIZATION:			
22	403	Clause Amortization - Storm Protection Plan	(38,761)	(38,761)	1.000000
23	407	Clause Amortization - ECRC	(370)	(370)	1.000000
24	407	Clause Amortization - ECCR	581	581	1.000000
25	407	Clause Amortization - Fuel	6,551	6,551	1.000000
26	407	Clause Amortization - CCR	0	0	N/A
27	407	Reg Asset Amortization - Electric Vehicles	2,559	2,559	1.000000
28	407	Reg Asset Amortization - Storm Costs	1,074	1,074	1.000000
29	407	Reg Asset Amortization - Rate Case Costs	234	234	1.000000
30	407	Reg Asset Deferral & Amortization - Dismantlement (2021 Settlement)	(16,279)	(16,279)	1.000000

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1	407	Reg Asset Deferral & Amortization - Vision FL (2021 Settlement)	(443)	(443)	1.000000
2	407	Reg Asset Amortization - ISFSI - CCR	0	0	N/A
3	407	Reg Asset Amortization - DOE (2021 Settlement)	(47,943)	(47,943)	1.000000
4	407	Reg Asset Amortization - Customer Connect (2017 Settlement)	5,513	5,513	1.000000
5	407	Reg Asset Amortization - Meters (2017 Settlement)	6,281	6,281	1.000000
6	407	Non-Utility Property	1,154	1,154	1.000000
7	411	Accretion Expense ARO	0	0	N/A
8	411	Gain/Loss on ARO	0	0	N/A
9		TOTAL AMORTIZATION	(79,849)	(79,849)	1.000000
10					
11		TOTAL DEPRECIATION & AMORTIZATION	924,524	868,395	0.939289
12					
13	408	TAXES OTHER THAN INCOME:			
14	408	Property Tax Total	188,675	173,439	0.919248
15	408	Payroll Tax Total	16,879	16,345	0.968376
16	408	Revenue Tax Total	326,472	326,472	1.000000
17		TOTAL TAXES OTHER THAN INCOME	532,026	516,257	0.970359
18					
19		TOTAL OPERATING REVENUES	6,944,799	6,687,884	0.963006
20		TOTAL O&M EXPENSE	3,946,315	3,879,174	0.982986
21		TOTAL DEPRECIATION & AMORTIZATION	924,524	868,395	0.939289
22		TOTAL TAXES OTHER THAN INCOME	532,026	516,257	0.970359
23		NET OPERATING INCOME BEFORE INCOME TAXES	1,541,935	1,424,059	0.923553
24					
25	409-411	INCOME TAXES:			
26		Current Income Tax	327,438	302,750	0.924604
27		Deferred Income Tax	(39,680)	(36,689)	0.924604
28		Investment Tax Credit	(523)	(523)	1.000000
29		Excess Deferred Taxes Adjustment	(24,007)	(21,108)	0.879237
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		Production Tax Credit	(55,223)	(55,223)	1.000000
2		TOTAL INCOME TAXES	208,004	189,207	0.909634
3					
4					
5		NET OPERATING INCOME	1,333,931	1,234,851	0.925724
6					
7					
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1		OPERATING REVENUES			
2					
3		REVENUE FROM SALES			
4	440 - 446	Retail Sales - Base Revenues	3,082,275	3,082,275	1.000000
5	440 - 446	Retail Sales - Fuel Revenues	2,337,197	2,337,197	1.000000
6	440 - 446	Retail Sales - Capacity Revenues	438,470	438,470	1.000000
7	440 - 446	Retail Sales - Energy Conservation Revenues	110,271	110,271	1.000000
8	440 - 446	Retail Sales - Environmental Revenues	8,547	8,547	1.000000
9	440 - 446	Retail Sales - Storm Protection Plan Revenues	138,107	138,107	1.000000
10	440 - 446	Franchise Fee Revenue	158,767	158,767	1.000000
11	440 - 446	Gross Receipts Tax Revenues	159,484	159,484	1.000000
12	440 - 446	Regulatory Assessment Fee Revenues	4,605	4,605	1.000000
13	447	Sales for Resale	148,280	0	0.000000
14		TOTAL REVENUE FROM SALES	6,586,002	6,437,722	0.977486
15					
16					
17		OTHER OPERATING REVENUES			
18	450	Late Payment Charges	15,069	15,069	1.000000
19	451	Miscellaneous Service Revenues	14,040	14,040	1.000000
20	454	Rent from Electric Property - Lighting Equipment	89,480	89,480	1.000000
21	454	Rent from Electric Property - Non Lighting Equipment	4,735	4,735	1.000000
22	454	Rent from Electric Property - Joint Use	146	146	1.000000
23	454	Rent from Electric Property - Transmission	289	208	0.720418
24	454	Rent from Electric Property - Extra Facilities & Other	294	274	0.932751
25	454	Rent from Electric Property - EV Chargers	0	0	N/A
26	454	Rent from Electric Property - Pole & Line Attachments	10,262	7,393	0.720418
27	454	Rent from Electric Property - Transmission Tower Leases	1,954	1,408	0.720418
28	454	Rent from Electric Property - Transmission Other	4,941	3,559	0.720418
29	456	Oth Electric Revenues - Retail Miscellaneous	(75)	(75)	1.000000
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
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(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	456	Oth Electric Revenues - Transmission PTP	2,423	0	0.000000
2	456	Oth Electric Revenues - Transmission Study	0	0	N/A
3	456	Oth Electric Revenues - Transmission CIAC Gross-Up	1,042	751	0.720418
4	456	Oth Electric Revenues - Retail Unbilled	(2,268)	(2,268)	1.000000
5	456	Oth Electric Revenues - Generation Performance Incentives	1,193	1,193	1.000000
6	456	Oth Electric Revenues - State & Municipal Tax Collections	380	351	0.922596
7	456	Oth Electric Revenues - Profit or Loss on Sale of M&S	5	5	0.921262
8	456	Oth Electric Revenues - CEI REC Sales Revenue	7	7	1.000000
8	456	Wholesale Revenues - Distrubtion Charge Network	1,200	0	0.000000
9	456	Wholesale Revenues - Transmission Charge Network	151,998	0	0.000000
10	456	Wholesale Revenues - System Dispatch	3,904	0	0.000000
11	456	Wholesale Revenues - Reactive Purchases/Voltage	7,079	0	0.000000
12	456	Wholesale Revenues - Regulation/Frequency Response	5,477	0	0.000000
13	456	Wholesale Revenues - Operating and Spinning Reserves	572	0	0.000000
14		TOTAL OTHER OPERATING REVENUES	314,147	136,275	0.433792
15					
16		TOTAL OPERATING REVENUES	6,900,149	6,573,996	0.952733
17					
18		<u>OPERATION & MAINTENANCE EXPENSES</u>			
19					
20		STEAM POWER GENERATION O&M			
21	500-509	Operation - Base - Demand	1,920	1,870	0.974030
22		Operation - Intermediate - Demand	3,104	2,875	0.926372
23		Operation - Peaking - Demand	41	39	0.951099
24		Operation - Demand - Total	5,065	4,785	0.944639
25					
26	510-515	Maintenance - Base - Energy	33,307	32,925	0.988552
27		Maintenance - Intermediate - Energy	12,794	12,042	0.941213
28		Maintenance - Energy - Total	46,100	44,967	0.975415
29					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TOTAL STEAM POWER GENERATION O&M	51,166	49,752	0.972368
2					
3		NUCLEAR POWER GENERATION O&M			
4	546-550	[0517-0525 Nuclear - Operation - Base - Demand]	(18)	(17)	0.974030
5		[0528-0532 Nuclear - Maintenance - Base - Energy]	0	0	N/A
6		TOTAL NUCLEAR POWER GENERATION O&M	(18)	(17)	0.974030
7					
8		OTHER POWER GENERATION O&M			
9	546-550	Other Pwr Gen - Operation - Base - Demand	37,862	36,879	0.974030
10		Other Pwr Gen - Operation - Intermediate - Demand	1,195	1,107	0.926372
11		Other Pwr Gen - Operation - Peaking - Demand	6,064	5,767	0.951099
12		Other Pwr Gen - Operation - Solar - Demand	0	0	N/A
13		Other Pwr Gen - Operation - Total	45,121	43,753	0.969686
14					
15	551-554	Other Pwr Gen - Maintenance - Base - Energy	42,786	42,296	0.988552
16		Other Pwr Gen - Maintenance - Intermediate - Energy	1,938	1,824	0.941213
17		Other Pwr Gen - Maintenance - Peaking - Energy	13,335	13,052	0.978761
18		Other Pwr Gen - Maintenance - Solar - Energy	15	14	0.988552
19		Other Pwr Gen - Maintenance - Total	58,073	57,186	0.984724
20					
21		TOTAL OTHER POWER GENERATION O&M	103,195	100,940	0.978149
22					
23		OTHER POWER SUPPLY O&M			
24	556-557	Other Pwr Supply - Base - Demand	1,652	1,610	0.974030
25		Other Pwr Supply - Intermediate - Demand	138	128	0.926372
26		Other Pwr Supply - Peaking - Demand	151	143	0.951099
27		Other Pwr Supply - Solar - Demand	298	290	0.974031
28		TOTAL OTHER POWER SUPPLY O&M	2,239	2,171	0.969548
29					
30					

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		FUEL HANDING O&M			
2	501	Coal & Other Fuel Handling	734	725	0.988552
3	557	Commission/Brokerage Expense	25	25	0.988552
4		TOTAL FUEL HANDLING O&M	759	750	0.988552
5					
6		TOTAL PRODUCTION O&M	157,340	153,595	0.976197
7					
8		TRANSMISSION O&M:			
9					
10		TRANSMISSION OPERATIONS			
11	560	Trans Supv & Engineering - Base - Demand	0	0	0.974030
12		Trans Supv & Engineering - Intermediate - Demand	0	0	0.926372
13		Trans Supv & Engineering - Peaking - Demand	0	0	0.951099
14		Trans Supv & Engineering - Solar - Demand	0	0	0.974031
15		Trans Supv & Engineering - Radials	0	0	1.000000
16		Trans Supv & Engineering - Transmission	22	16	0.720418
17		Trans Supv & Engineering - Total	23	17	0.730175
18					
19	561	Trans Load Dispatching - Transmission	9,876	7,115	0.720418
20		Trans Load Dispatching - Total	9,876	7,115	0.720418
21					
22	562	Trans Station Expenses - Base - Demand	9	8	0.974030
23		Trans Station Expenses - Intermediate - Demand	0	0	0.926372
24		Trans Station Expenses - Peaking - Demand	2	2	0.951099
25		Trans Station Expenses - Solar - Demand	6	6	0.974031
26		Trans Station Expenses - Radials	5	5	1.000000
27		Trans Station Expenses - Transmission	561	404	0.720418
28		Trans Station Expenses - Total	583	425	0.730145
29					

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	563	Trans OH Line Expenses - Base - Demand	12	12	0.974030
2		Trans OH Line Expenses - Intermediate - Demand	0	0	0.926372
3		Trans OH Line Expenses - Peaking - Demand	3	3	0.951099
4		Trans OH Line Expenses - Solar - Demand	9	9	0.974031
5		Trans OH Line Expenses - Radials	7	7	1.000000
6		Trans OH Line Expenses - Transmission	786	566	0.720418
7		Trans OH Line Expenses - Total	817	596	0.730144
8					
9	565	I/C Joint Disp - Trans NW Exp	7,024	6,842	0.974030
10					
11	566	Trans Misc Expenses - Base - Demand	76	74	0.974030
12		Trans Misc Expenses - Intermediate - Demand	2	2	0.926372
13		Trans Misc Expenses - Peaking - Demand	17	16	0.951099
14		Trans Misc Expenses - Solar - Demand	55	54	0.974031
15		Trans Misc Expenses - Radials	43	43	1.000000
16		Trans Misc Expenses - Transmission	4,922	3,546	0.720418
17		Trans Misc Expenses - Total	5,116	3,736	0.730164
18					
19	567	Trans Rent Oper	393	283	0.720418
20					
21		TOTAL TRANSMISSION OPERATING EXPENSE	23,832	19,014	0.797837
22					
23		TRANSMISSION MAINTENANCE			
24	568	Trans Supv & Engineering - Base - Demand	1	1	0.974030
25		Trans Supv & Engineering - Intermediate - Demand	0	0	0.926372
26		Trans Supv & Engineering - Peaking - Demand	0	0	0.951099
27		Trans Supv & Engineering - Solar - Demand	1	1	0.974031
28		Trans Supv & Engineering - Radials	0	0	1.000000
29		Trans Supv & Engineering - Transmission	47	34	0.720418
30		Trans Supv & Engineering - Total	48	35	0.730082

FLORIDA PUBLIC SERVICE COMMISSION

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	569	Trans Structures - Base - Demand	28	28	0.974030
2		Trans Structures - Intermediate - Demand	1	1	0.926372
3		Trans Structures - Peaking - Demand	6	6	0.951099
4		Trans Structures - Solar - Demand	21	20	0.974031
5		Trans Structures - Radials	16	16	1.000000
6		Trans Structures - Transmission	1,832	1,320	0.720418
7		Trans Structures - Total	1,905	1,391	0.730223
8					
9	570	Trans Station Equipment - Base - Demand	41	40	0.974030
10		Trans Station Equipment - Intermediate - Demand	1	1	0.926372
11		Trans Station Equipment - Peaking - Demand	9	9	0.951099
12		Trans Station Equipment - Solar - Demand	30	29	0.974031
13		Trans Station Equipment - Radials	23	23	1.000000
14		Trans Station Equipment - Transmission	2,654	1,912	0.720418
15		Trans Station Equipment - Total	2,758	2,014	0.730148
16					
17	571	Trans Overhead Lines - Base - Demand	10	10	0.974030
18		Trans Overhead Lines - Intermediate - Demand	0	0	0.926372
19		Trans Overhead Lines - Peaking - Demand	2	2	0.951099
20		Trans Overhead Lines - Solar - Demand	8	7	0.974031
21		Trans Overhead Lines - Radials	6	6	1.000000
22		Trans Overhead Lines - Transmission	688	496	0.720418
23		Trans Overhead Lines - Total	715	522	0.729924
24					
25	572	Trans Underground Lines - Transmission	477	344	0.720418
26		Trans Underground Lines - Total	477	344	0.720418
27					
28	573	Trans Misc Expenses - Base - Demand	(1.678)	(2)	0.974030
29		Trans Misc Expenses - Intermediate - Demand	(0.053)	(0)	0.926372
30		Trans Misc Expenses - Peaking - Demand	(0.383)	(0)	0.951099

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Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		Trans Misc Expenses - Solar - Demand	(1.224)	(1)	0.974031
2		Trans Misc Expenses - Transmission	(111)	(79)	0.713920
3		Trans Misc Expenses - Total	(114)	(82)	0.721422
4					
5		TOTAL TRANSMISSION MAINTENANCE EXPENSE	5,789	4,223	0.729515
6					
7		TOTAL TRANSMISSION O&M	29,621	23,237	0.784484
8					
9		DISTRIBUTION O&M:			
10					
11		DISTRIBUTION OPERATIONS			
12	580	Distribution Supv & Engineering	1,148	1,148	1.000000
13	580	Distribution Supv & Engineering - Metering	41	40	0.987700
14	581	Distribution Load Dispatching	3,308	3,308	1.000000
15	582	Distribution Station Expenses	188	188	1.000000
16	583	Distribution Overhead Lines	1,162	1,162	1.000000
17	584	Distribution Underground Lines	4,706	4,706	1.000000
18	585	Distribution Street Lighting	0	0	N/A
19	586	Distribution Meter Expenses	6,038	5,963	0.987700
20	587	Distribution Customer Installation Exp	4,701	4,701	1.000000
21	588	Distribution Misc Expenses	24,567	24,567	1.000000
22	588	Distribution Misc Expenses - Metering	870	859	0.987700
23	589	Distribution Rents	1,088	1,088	1.000000
24	589	Distribution Rents - Metering	39	38	0.987700
25		TOTAL DISTRIBUTION OPERATING EXPENSE	47,854	47,768	0.998204
26					
27		DISTRIBUTION MAINTENANCE			
28	590	Distribution Supv & Engineering	1,621	1,621	1.000000
29	590	Distribution Supv & Engineering - Metering	57	57	0.987700
30	591	Distribution Structures	0	0	N/A

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	592	Distribution Station Equipment	3,543	3,543	1.000000
2	592	Distribution Station Equipment - Metering	125	124	0.987700
3	593	Distribution Overhead Lines	22,088	22,088	1.000000
4	594	Distribution Underground Lines	6,366	6,366	1.000000
5	595	Distribution Maint Line Transformers	181	181	1.000000
6	596	Distribution Street Lighting	1,308	1,308	1.000000
7	597	Distribution Meter Expenses	2,071	2,046	0.987700
8	598	Distribution Miscellaneous	349	349	1.000000
9	598	Distribution Miscellaneous - Metering	12	12	0.987700
10		TOTAL DISTRIBUTION MAINTENANCE EXPENSE	37,723	37,695	0.999261
11					
12		TOTAL DISTRIBUTION O&M	85,577	85,463.013	0.998670
13					
14		CUSTOMER ACCOUNTS EXPENSES			
15	901	Cust Acct Supervision	170	170	0.999812
16	902	Meter Reading	869	859	0.987700
17	903	Customer Records & Collection	58,748	58,748	1.000000
18	904	Customer Accounts - Uncollectible	33,607	33,607	1.000000
19	905	Customer Accounts - Miscellaneous	3	3	0.999818
20		TOTAL CUSTOMER ACCOUNT EXPENSE	93,397	93,386	0.999885
21					
22		CUSTOMER SERVICE AND INFORMATION EXPENSE			
23	908	Customer Assistance Exp - Retail	2	2	1.000000
24	909	Misc Advertising Exp - Retail	201	201	1.000000
25	910	Misc Customer Service and Informational Exp - Retail	15,926	15,926	1.000000
26		TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	16,129	16,129	1.000000
27					
28		SALES EXPENSE			
29	911	Sales Expense - Supervision	0	0	1.000000
30	912	Sales Expense - Demo & Selling - Retail	6,798	6,798	1.000000
31	913	Sales Expense - Advertising - Retail	232	232	1.000000

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Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	916	Sales Expense - Miscellaneous - Retail	304	304	1.000000
2		TOTAL SALES EXPENSE	7,334	7,334	1.000000
3					
4		ADMINISTRATIVE & GENERAL EXPENSE			
5	920	A&G Salaries	77,506	75,009	0.967790
6	921	A&G Employee Expenses	50,114	48,500	0.967790
7	922	A&G Admin Exp Transfer	45	44	0.967790
8	923	A&G Outside Service	32,487	31,441	0.967790
9	924	A&G Property Insurance	20,936	19,432	0.928148
10	924	A&G Storm Expenses - OATT	3,335	0	0.000000
11	924	A&G Storm Expenses - Retail	362,601	362,601	1.000000
12	925	A&G Injuries & Damages	7,612	7,366	0.967790
13	926	A&G Pension & Benefits	859	832	0.967790
14	927	A&G Franchise Requirements	0	0	N/A
15	928	A&G Reg Commission	7,120	7,120	1.000000
16	929	A&G Duplicate Charges	(1,202)	(1,163)	0.967790
17	930	A&G Misc. General Expenses	(7,616)	(7,370)	0.967790
18	931	A&G Rents	22,621	21,892	0.967790
19	935	A&G Maintenance of General Plant	139	134	0.967790
20		TOTAL ADMINISTRATION & GENERAL EXPENSE	576,557	565,837	0.981407
21					
22		TOTAL BASE RECOVERABLE O&M:	965,955	944,982	0.978287
23					
24		CLAUSE RECOVERABLE O&M:			
25		ECCR TOTAL	108,837	108,837	1.000000
26					
27		ECRC TOTAL	7,356	7,269	0.988215
28	Various	ECRC (Base)	480	468	0.974030
29	Various	ECRC (Energy)	6,875	6,801	0.989205
30					

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1		SPP TOTAL	66,319	62,362.742	0.940342
2	Various	SPP (Transmission)	14,151	10,195	0.720418
3	Various	SPP (Distribution)	52,168	52,168	1.000000
4					
5	Various	CAPACITY TOTAL	439,679	419,436	0.953959
6					
7	Various	FUEL TOTAL	2,383,515	2,323,203	0.974696
8					
9		TOTAL CLAUSE RECOVERABLE O&M	3,005,705	2,921,107	0.971854
10					
11		TOTAL O&M EXPENSE	3,971,660	3,866,089	0.973419
12					
13					
14		DEPRECIATION & AMORTIZATION EXPENSES			
15					
16	403 & 404	PRODUCTION PLANT:			
17	403 & 404	Production Base	319,379	311,081	0.974018
18	403 & 404	Production Intermediate	46,800	43,354	0.926372
19	403 & 404	Production Peaking	17,821	16,950	0.951099
20	403 & 404	Production Solar	49,113	48,260	0.982627
21	403 & 404	TOTAL PRODUCTION DEPRECIATION	433,113	419,645	0.968903
22					
23		PRODUCTION DISMANTLEMENT:			
24	403 & 404	Production Base	10,217	9,951	0.974030
25	403 & 404	Production Intermediate	1,213	1,124	0.926372
26	403 & 404	Production Peaking	2,050	1,949	0.951099
27	403 & 404	Production Solar	7,118	6,933	0.974031
28		TOTAL DISMANTLEMENT EXPENSE	20,597	19,958	0.968942
29					
30					

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1		TRANSMISSION PLANT:			
2	403 & 404	Land & Land Rights (Acct 350)	1,201	865	0.720418
3	403 & 404	Energy Storage Equipment (Acct 351)	0	0	N/A
4	403 & 404	Structures & Improvements (Acct 352)	1,479	1,066	0.720418
5	403 & 404	Station Equipment - Base (Acct 353)	1,417	1,380	0.974030
6	403 & 404	Station Equipment - Intermediate (Acct 353)	45	42	0.926372
7	403 & 404	Station Equipment - Peaking (Acct 353)	316	301	0.951099
8	403 & 404	Station Equipment - Solar (Acct 353)	307	299	0.974031
9	403 & 404	Station Equipment - Transmission (Acct 353)	33,398	24,060	0.720418
10		Station Equipment - Transmission Account 353 Total	35,483	26,082	0.735059
11					
12	403 & 404	Energy Control Center (Acct 353.2)	642	462	0.720418
13	403 & 404	Towers & Fixtures (Acct 354)	1,080	778	0.720418
14	403 & 404	Poles & Fixtures (Acct 355)	62,802	45,244	0.720418
15					
16	403 & 404	Overhead Conductors & Devices - Primary (Acct 356)	840	840	1.000000
17	403 & 404	Overhead Conductors & Devices - Transmission (Acct 356)	17,927	12,915	0.720418
18		Overhead Conductors & Devices - Transmission Account 356 Total	18,767	13,755	0.732931
19					
20	403 & 404	Underground Conduit (Acct 357)	487	351	0.720418
21	403 & 404	Underground Conductors & Devices (Acct 358)	1,759	1,267	0.720418
22	403 & 404	Roads & Trails (Acct 359)	464	334	0.720418
23					
24		TOTAL TRANSMISSION DEPRECIATION	124,165	90,205	0.726493
25					
26		DISTRIBUTION PLANT:			
27	360	Dist Land and Land Rights	985	985	1.000000
28	361	Dist Structures & Improvements	484	484	1.000000
29	362	Dist Station Equipment	26,464	26,464	1.000000
30	363	Distr Energy Storage Equipment	836	836	1.000000

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1	364	Dist Poles, Towers & Fixtures	37,841	37,841	1.000000
2	365	Dist Overhead Conductors & Devices	37,265	37,265	1.000000
3	366	Dist Underground Conduit	8,380	8,380	1.000000
4	367	Dist Underground Conductors & Devices	42,614	42,614	1.000000
5	368	Dist Line Transformers	31,301	31,301	1.000000
6	369	Dist Services - Overhead	6,359	6,359	1.000000
7	369	Dist Services - Underground	10,799	10,799	1.000000
8	370	Dist Meter Equipment	23,550	23,261	0.987700
9	370.47	DC Fast Chargers	153	151	0.987700
10	371	Dist Installs on Customer Premise (Premier Power Service)	538	531	0.987700
11	373	Dist Street Light & Signal Systems - Lighting	28,160	28,160	1.000000
12		TOTAL DISTRIBUTION DEPRECIATION	255,728	255,430	0.998834
13					
14		GENERAL PLANT:			
15	390	General Structures & Improvements	8,945	8,667	0.968936
16	391	General Office Furn & Equip	13,986	13,536	0.967790
17	393	General Stores Equipment	542	525	0.967790
18	394	General Tools Shop & Garage Equipment	14,623	14,152	0.967790
19	395	General Laboratory Equipment	72	70	0.967790
20	396	General Power Operating Equipment	2,289	2,215	0.967790
21	397	General Communication Equipment	25,525	24,702	0.967790
22	398	General Misc Equipment	1,302	1,260	0.967790
23	301-303	Intangible Plant - Franchise	282	282	1.000000
24	301-303	Intangible Plant - Customer Connect	6,015	6,015	1.000000
25	301-303	Intangible Plant - Software & Other	35,033	33,905	0.967790
26		TOTAL GENERAL & INTANGIBLE DEPRECIATION	108,614	105,329	0.969752
27					
28		TOTAL DEPRECIATION	942,217	890,565	0.945181
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		AMORTIZATION:			
2	403	Contra OATT	0	0	N/A
3	406	Acquisition Adjustment Amortization	92	92	1.000000
4	407	Clause Amortization - Storm Protection Plan	14,910	14,910	1.000000
5	407	Clause Amortization - ECRC	(300)	(300)	1.000000
6	407	Clause Amortization - ECCR	0	0	N/A
7	407	Clause Amortization - Fuel	6,551	6,551	1.000000
8	407	Clause Amortization - CCR	6,518	6,518	1.000000
9	407	Reg Asset Amortization - Electric Vehicles	2,761	2,761	1.000000
10	407	Reg Asset Amortization - Storm Costs	1,720	1,655	0.962125
11	407	Reg Asset Deferral & Amortization - Dismantlement (2021 Settlement)	(15,409)	(15,409)	1.000000
12	407	Reg Asset Amortization - Meters (2017 Settlement)	6,145	6,145	1.000000
13	407	Reg Asset Amortization - Customer Connect	5,411	5,457	1.008612
14	407	DOE Settlement Reg Liability Amortization	(141,000)	(141,000)	1.000000
15	407	Reg Liability Amortization - Misc Other	(1)	(1)	1.000000
16	411	Accretion Expense ARO	671	671	1.000000
17	411	Gain/Loss on ARO	(582)	(582)	1.000000
18		TOTAL AMORTIZATION	(112,515)	(112,534)	1.000165
19		Reg Liability Amortization - Misc Other			
20		TOTAL DEPRECIATION & AMORTIZATION	829,702	778,032	0.937724
21					
22	408	TAXES OTHER THAN INCOME:			
23	408	Property Tax Total	146,905	135,604	0.923072
24	408	Payroll Tax Total	15,565	15,057	0.967333
25	408	Revenue Tax Total	317,273	317,274	1.000002
26	408	0408800 Highway Use	0.000	0.000	N/A
27	408	0408840 Misc Taxes - Electric	0.000	0.000	N/A
28	408	0408851 Sales & Use Tax Expense	(355.330)	(327.905)	0.922816
29		TOTAL TAXES OTHER THAN INCOME	479,388	467,607	0.975424
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000's)

Witness: Olivier

Line No.	(1) Account No.	(2) Account Title	(3) Total Company	(4) FPSC Jurisdictional	(5) Jurisdictional Sep Factor
1		TOTAL OPERATING REVENUES	6,900,149	6,573,996	0.952733
2		TOTAL O&M EXPENSE	3,971,660	3,866,089	0.973419
3		TOTAL DEPRECIATION & AMORTIZATION	829,702	778,032	0.937724
4		TOTAL TAXES OTHER THAN INCOME	479,388	467,607	0.975424
5		NET OPERATING INCOME BEFORE INCOME TAXES	1,619,399	1,462,269	0.902971
6					
7					
8	409-411	INCOME TAXES:			
9		Current Income Tax	344,165	303,685	0.882383
10		Deferred Income Tax	(90,078)	(79,302)	0.880367
11		Investment Tax Credit	(441)	(441)	1.000000
12		TOTAL INCOME TAXES	253,646	223,942	0.882894
13					
14					
15		NET OPERATING INCOME	1,365,753	1,238,327	0.906699
16					
17					
18					
19					
20					
21					
22					
23					
24					
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27					
28					
29					

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Olivier

(\$000's)

Line No.	Account No. / Account Description	(1) Per Books	(2) Non Juris.	(3) Jurisdictional (2) - (3)	Adjustments											(15) Total Adjustments (5) thru (14)	(16) Total Adjusted (4) + (15)
					(4) ECCR	(5) ECRC	(6) FUEL	(7) CCR	(8) SPPCRC	(9) Revenue Tax	(10) MRC Program	(11) CEC 2.0 Subscription Revenue	(12) Base Rate Revenue Sync	(13) EV Off-Peak Credit			
1	SALES OF ELECTRICITY																
2	440 Residential Sales	3,293,577	-	3,293,577	(79,164)	(6,573)	(1,058,883)	(13,726)	(245,418)	(166,569)	3,244	22,808	(3,564)	(973)	(1,548,818)	1,744,759	
3	442 Commercial Sales	1,441,771	-	1,441,771	(34,654)	(2,877)	(463,528)	(6,008)	(107,432)	(72,916)	1,420	9,984	(1,560)	(426)	(677,999)	763,772	
4	443 Industrial Sales	322,469	-	322,469	(7,751)	(644)	(103,673)	(1,344)	(24,028)	(16,308)	318	2,233	(349)	(95)	(151,642)	170,826	
5	444 Public Street & Highway Lighting	3,166	-	3,166	(76)	(6)	(1,018)	(13)	(236)	(160)	3	22	(3)	(1)	(1,489)	1,677	
6	445 Other Public Authorities	357,738	-	357,738	(8,599)	(714)	(115,013)	(1,491)	(26,657)	(18,092)	352	2,477	(387)	(106)	(168,228)	189,510	
7	Total Sales to Ultimate Customers	5,418,721		5,418,721	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	(274,046)	5,336	37,525	(5,863)	(1,601)	(2,548,176)	2,870,546	
8	447 Sales for Resale	19,911	19,911	-													
9	Total Sales of Electricity	5,438,632		5,418,721	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	(274,046)	5,336	37,525	(5,863)	(1,601)	(2,548,176)	2,870,546	
10	449.1 (Less) Provision for Rate Refunds	-	-	-													
11	Total Revenue Net of Refund Provision	5,438,632		5,418,721	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	(274,046)	5,336	37,525	(5,863)	(1,601)	(2,548,176)	2,870,546	
12																	
13	OTHER OPERATING REVENUES																
14	450 Late Payment Charges	22,100	-	22,100												22,100	
15	451 Miscellaneous Service Revenues	11,209	-	11,209												11,209	
16	454 Rent from Electric Property - Lighting Equipment	88,800	-	88,800												88,800	
17	454 Rent from Electric Property - Non Lighting Equipment	7,228	-	7,228												7,228	
18	454 Rent from Electric Property - Joint Use	239	-	239												239	
19	454 Rent from Electric Property - Transmission	304	92	213												213	
20	454 Rent from Electric Property - Extra Facilities & Other	284	23	262												262	
21	454 Rent from Electric Property - EV Chargers	11,729	-	11,729												11,729	
22	454 Rent from Electric Property - Pole & Line Attachments	9,600	2,887	6,713												6,713	
23	454 Rent from Electric Property - Transmission Tower Leases	2,187	658	1,529												1,529	
24	454 Rent from Electric Property - Transmission Other	3,248	977	2,271												2,271	
25	456 Oth Electric Revenues - Retail Miscellaneous	274	-	274												274	
26	456 Oth Electric Revenues - State & Municipal Tax Collections	298	24	274												274	
27	456 Wholesale Revenues - Distribution Charge Network	1,045	1,045	-												-	
28	456 Wholesale Revenues - Transmission Charge Network	209,725	209,725	-												-	
29	456 Wholesale Revenues - System Dispatch	3,079	3,079	-												-	
30	456 Wholesale Revenues - Reactive Purchases/Voltage	4,884	4,884	-												-	
31	456 Wholesale Revenues - Regulation/Frequency Response	3,753	3,753	-												-	
32	456 Wholesale Revenues - Operating and Spinning Reserves	399	399	-												-	
33	Total Other Operating Revenues	380,384	227,543	152,841	-	-	-	-	-	-	-	-	-	-	-	152,841	
34																	
35	Total Electric Operating Revenues	5,819,016		5,571,562	(130,244)	(10,814)	(1,742,115)	(22,582)	(403,772)	(274,046)	5,336	37,525	(5,863)	(1,601)	(2,548,176)	3,023,386	

SCHEDULE C-5 OPERATING REVENUES DETAIL

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:		
Projected Test Year 3 Ended	12/31/2027	
<u>X</u> Projected Test Year 2 Ended	12/31/2026	
Projected Test Year 1 Ended	12/31/2025	
Prior Year Ended	12/31/2024	
Historical Year Ended	12/31/2023	

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Olivier

(\$000's)

Line No.	Account No. / Account Description	(1) Per Books	(2) Non Juris.	(3) Jurisdictional (2) - (3)	(4) ECCR	(5) ECRC	(6) FUEL	(7) CCR	(8) SPPCRC	(9) Revenue Tax	(10) MRC Program	(11) CEC 2.0 Subscription Revenue	(12) Base Rate Revenue Sync	(13) EV Off-Peak Credit	(14) Total Adjustments (5) thru (14)	(15) Total Adjusted (4) + (15)
1	Sales of Electricity															
2	440 Residential Sales	3,309,648	-	3,309,648	(74,544)	(6,589)	(1,103,018)	(29,292)	(208,086)	(167,379)	1,596	19,397	(3,554)	(563)	(1,572,032)	1,737,616
3	442 Commercial Sales	1,444,659	-	1,444,659	(32,538)	(2,876)	(481,467)	(12,786)	(90,830)	(73,061)	697	8,467	(1,551)	(246)	(686,191)	758,468
4	443 Industrial Sales	323,635	-	323,635	(7,289)	(644)	(107,859)	(2,864)	(20,348)	(16,367)	156	1,897	(348)	(55)	(153,722)	169,913
5	444 Public Street & Highway Lighting	3,168	-	3,168	(71)	(6)	(1,056)	(28)	(199)	(160)	2	19	(3)	(1)	(1,505)	1,663
6	445 Other Public Authorities	361,213	-	361,213	(8,136)	(719)	(120,383)	(3,197)	(22,710)	(18,268)	174	2,117	(388)	(61)	(171,571)	189,643
7	Total Sales to Ultimate Customers	5,442,324		5,442,324	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	(275,235)	2,625	31,896	(5,844)	(925)	(2,585,020)	2,857,304
8	447 Sales for Resale	20,148	20,148	-												
9	Total Sales of Electricity	5,462,472		5,442,324	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	(275,235)	2,625	31,896	(5,844)	(925)	(2,585,020)	2,857,304
10	449.1 (Less) Provision for Rate Refunds	-	-	-												
11	Total Revenue Net of Refund Provision	5,462,472		5,442,324	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	(275,235)	2,625	31,896	(5,844)	(925)	(2,585,020)	2,857,304
12																
13	OTHER OPERATING REVENUES															
14	450 Late Payment Charges	22,100	-	22,100												22,100
15	451 Miscellaneous Service Revenues	11,209	-	11,209												11,209
16	454 Rent from Electric Property - Lighting Equipment	88,800	-	88,800												88,800
17	454 Rent from Electric Property - Non Lighting Equipment	7,228	-	7,228												7,228
18	454 Rent from Electric Property - Joint Use	239	-	239												239
19	454 Rent from Electric Property - Transmission	304	91	214												214
20	454 Rent from Electric Property - Extra Facilities & Other	284	23	262												262
21	454 Rent from Electric Property - EV Chargers	8,550	-	8,550												8,550
22	454 Rent from Electric Property - Pole & Line Attachments	9,500	-	6,667												6,667
23	454 Rent from Electric Property - Transmission Tower Leases	2,183	-	1,532												1,532
24	454 Rent from Electric Property - Transmission Other	2,997	-	2,103												2,103
25	456 Oth Electric Revenues - Retail Miscellaneous	274	-	274												274
26	456 Oth Electric Revenues - State & Municipal Tax Collections	298	24	274												274
27	456 Wholesale Revenues - Distribution Charge Network	1,045	1,045	-												-
28	456 Wholesale Revenues - Transmission Charge Network	198,580	198,580	-												-
29	456 Wholesale Revenues - System Dispatch	3,079	3,079	-												-
30	456 Wholesale Revenues - Reactive Purchases/Voltage	4,884	-	-												-
31	456 Wholesale Revenues - Regulation/Frequency Response	3,753	-	-												-
32	456 Wholesale Revenues - Operating and Spinning Reserves	399	-	-												-
33	Total Other Operating Revenues	365,705	202,840	149,451	-	-	-	-	-	-	-	-	-	-	-	149,451
34																
35	Total Electric Operating Revenues	5,828,178		5,591,776	(122,579)	(10,834)	(1,813,782)	(48,168)	(342,173)	(275,235)	2,625	31,896	(5,844)	(925)	(2,585,020)	3,006,755

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 X Projected Test Year 1 Ended 12/31/2025
 _____ Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Olivier

(\$000's)

Line No.	Account No. / Account Description	(2) Per Books	(3) Non Juris.	(4) Jurisdictional (2) - (3)	(10) Adjustments										(15) Total Adjustments (5) thru (14)	(16) Total Adjusted (4) + (15)
					(5) ECCR	(6) ECRC	(7) FUEL	(8) CCR	(9) SPPCRC	(10) Revenue Tax	(11) MRC Program	(12) CEC 2.0 Subscription Revenue	(13) Base Rate Revenue Sync	(14) EV Off-Peak Credit		
1	Sales of Electricity															
2	440 Residential Sales	3,346,514	-	3,346,514	(73,501)	(6,603)	(1,140,362)	(83,363)	(157,239)	(169,222)	519	6,094	(3,524)	(162)	(1,627,362)	1,719,152
3	442 Commercial Sales	1,451,035	-	1,451,035	(31,870)	(2,863)	(494,456)	(36,146)	(68,178)	(73,374)	225	2,642	(1,528)	(70)	(705,618)	745,417
4	443 Industrial Sales	327,845	-	327,845	(7,201)	(647)	(111,717)	(8,167)	(15,404)	(16,578)	51	597	(345)	(16)	(159,426)	168,418
5	444 Public Street & Highway Lighting	3,206	-	3,206	(70)	(6)	(1,092)	(80)	(151)	(162)	0	6	(3)	(0)	(1,559)	1,647
6	445 Other Public Authorities	366,987	-	366,987	(8,060)	(724)	(125,055)	(9,142)	(17,243)	(18,557)	57	668	(386)	(18)	(178,460)	188,526
7	Total Sales to Ultimate Customers	5,495,587		5,495,587	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	(277,893)	852	10,007	(5,786)	(266)	(2,672,426)	2,823,161
8	447 Sales for Resale	19,864	19,864	-												
9	Total Sales of Electricity	5,515,451		5,495,587	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	(277,893)	852	10,007	(5,786)	(266)	(2,672,426)	2,823,161
10	449.1 (Less) Provision for Rate Refunds	-	-	-												
11	Total Revenue Net of Refund Provision	5,515,451		5,495,587	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	(277,893)	852	10,007	(5,786)	(266)	(2,672,426)	2,823,161
12																
13	OTHER OPERATING REVENUES															
14	450 Late Payment Charges	22,100	-	22,100												22,100
15	451 Miscellaneous Service Revenues	11,209	-	11,209												11,209
16	454 Rent from Electric Property - Lighting Equipment	88,800	-	88,800												88,800
17	454 Rent from Electric Property - Non Lighting Equipment	7,228	-	7,228												7,228
18	454 Rent from Electric Property - Joint Use	239	-	239												239
19	454 Rent from Electric Property - Transmission	304	90	214												214
20	454 Rent from Electric Property - Extra Facilities & Other	284	22	262												262
21	454 Rent from Electric Property - EV Chargers	6,015	-	6,015												6,015
22	454 Rent from Electric Property - Pole & Line Attachments	9,200	2,726	6,474												6,474
23	454 Rent from Electric Property - Transmission Tower Leases	2,159	640	1,519												1,519
24	454 Rent from Electric Property - Transmission Other	2,863	848	2,015												2,015
25	456 Oth Electric Revenues - Retail Miscellaneous	274	-	274												274
26	456 Oth Electric Revenues - State & Municipal Tax Collections	298	23	275												275
27	456 Wholesale Revenues - Distribution Charge Network	1,045	1,045	-												-
28	456 Wholesale Revenues - Transmission Charge Network	178,302	178,302	-												-
29	456 Wholesale Revenues - System Dispatch	3,079	3,079	-												-
30	456 Wholesale Revenues - Reactive Purchases/Voltage	4,884	4,884	-												-
31	456 Wholesale Revenues - Regulation/Frequency Response	3,753	3,753	-												-
32	456 Wholesale Revenues - Operating and Spinning Reserves	399	399	-												-
33	Total Other Operating Revenues	342,434	195,810	146,624	-	-	-	-	-	-	-	-	-	-	-	146,624
34																
35	Total Electric Operating Revenues	5,857,886		5,642,211	(120,702)	(10,843)	(1,872,682)	(136,898)	(258,214)	(277,893)	852	10,007	(5,786)	(266)	(2,672,426)	2,969,785

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
 _____ Projected Test Year 3 Ended 12/31/2027
 _____ Projected Test Year 2 Ended 12/31/2026
 _____ Projected Test Year 1 Ended 12/31/2025
 X Prior Year Ended 12/31/2024
 _____ Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Olivier

(\$000's)

Line No.	Account No. / Account Description	(1) Per Books	(2) Non Juris.	(3) Jurisdictional (2) - (3)	(5) Adjustments							(11) Storm Cost Recovery	(12)	(13)	(14) Total Adjustments (5) thru (14)	(15) Total Adjusted (4) + (15)
					(4) ECCR	(6) ECRC	(7) FUEL	(8) CCR	(9) SPPCRC	(10) Revenue Tax						
1	Sales of Electricity															
2	440 Residential Sales	3,918,679	-	3,918,679	(72,402)	(5,371)	(1,614,340)	(191,542)	(87,456)	(198,332)	(67,769)	-	-	(2,237,211)	1,681,468	
3	442 Commercial Sales	1,757,199	-	1,757,199	(32,466)	(2,409)	(723,896)	(85,890)	(39,217)	(88,935)	(30,389)	-	-	(1,003,202)	753,997	
4	443 Industrial Sales	411,749	-	411,749	(7,607)	(564)	(169,624)	(20,126)	(9,189)	(20,839)	(7,121)	-	-	(235,072)	176,678	
5	444 Public Street & Highway Lighting	3,997	-	3,997	(74)	(5)	(1,646)	(195)	(89)	(202)	(69)	-	-	(2,282)	1,715	
6	445 Other Public Authorities	450,260	-	450,260	(8,319)	(617)	(185,489)	(22,008)	(10,049)	(22,789)	(7,787)	-	-	(257,058)	193,202	
7	Total Sales to Ultimate Customers	6,541,884		6,541,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	(331,098)	(113,133)	-	-	(3,734,824)	2,807,061	
8	447 Sales for Resale	77,651	77,651	-			-							-	-	
9	Total Sales of Electricity	6,619,536		6,541,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	(331,098)	(113,133)	-	-	(3,734,824)	2,807,061	
10	449.1 (Less) Provision for Rate Refunds	-	-	-										-	-	
11	Total Revenue Net of Refund Provision	6,619,536		6,541,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	(331,098)	(113,133)	-	-	(3,734,824)	2,807,061	
12																
13	OTHER OPERATING REVENUES															
14	450 Late Payment Charges	22,100	-	22,100										-	22,100	
15	451 Miscellaneous Service Revenues	11,754	-	11,754										-	11,754	
16	454 Rent from Electric Property - Lighting Equipment	88,800	-	88,800										-	88,800	
17	454 Rent from Electric Property - Non Lighting Equipment	7,228	-	7,228										-	7,228	
18	454 Rent from Electric Property - Joint Use	239	-	239										-	239	
19	454 Rent from Electric Property - Transmission	304	85	219										-	219	
20	454 Rent from Electric Property - Extra Facilities & Other	284	22	262										-	262	
21	454 Rent from Electric Property - EV Chargers	4,084	-	4,084										-	4,084	
22	454 Rent from Electric Property - Pole & Line Attachments	9,000	2,516	6,484										-	6,484	
23	454 Rent from Electric Property - Transmission Tower Leases	2,136	597	1,539										-	1,539	
24	454 Rent from Electric Property - Transmission Other	3,807	1,064	2,742										-	2,742	
25	456 Oth Electric Revenues - Retail Miscellaneous	274	-	274										-	274	
26	456 Oth Electric Revenues - State & Municipal Tax Collections	298	23	274										-	274	
27	456 Wholesale Revenues - Distribution Charge Network	1,045	1,045	-										-	-	
28	456 Wholesale Revenues - Transmission Charge Network	161,797	161,797	-										-	-	
29	456 Wholesale Revenues - System Dispatch	3,079	3,079	-										-	-	
30	456 Wholesale Revenues - Reactive Purchases/Voltage	4,884	4,884	-										-	-	
31	456 Wholesale Revenues - Regulation/Frequency Response	3,753	3,753	-										-	-	
32	456 Wholesale Revenues - Operating and Spinning Reserves	399	399	-										-	-	
33	Total Other Operating Revenues	325,264	179,264	145,999	-	-	-	-	-	-	-	-	-	-	145,999	
34																
35	Total Electric Operating Revenues	6,944,799		6,687,884	(120,868)	(8,967)	(2,694,996)	(319,762)	(146,000)	(331,098)	(113,133)	-	-	(3,734,824)	2,953,060	

SCHEDULE C-5

OPERATING REVENUES DETAIL

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Olivier

(\$000's)

Line No.	Account No. / Account Description	(1) Per Books	(2) Non Juris.	(3) Jurisdictional (2) - (3)	Adjustments							(11) Storm Cost Recovery	(12)	(13)	(14) Total Adjustments (5) thru (14)	(15) Total Adjusted (4) + (15)
					(4) ECCR	(5) ECRC	(6) FUEL	(7) CCR	(8) SPPCRC	(9) Revenue Tax	(10)					
1	Sales of Electricity															
2	440 Residential Sales	3,964,569	-	3,964,569	(67,909)	(5,263)	(1,439,326)	(271,296)	(85,051)	(198,863)	(223,302)	-	-	(2,291,009)	1,673,560	
3	442 Commercial Sales	1,673,217	-	1,673,217	(28,660)	(2,221)	(607,457)	(114,499)	(35,895)	(83,929)	(94,243)	-	-	(966,904)	706,314	
4	443 Industrial Sales	375,121	-	375,121	(6,425)	(498)	(136,187)	(25,670)	(8,047)	(18,816)	(21,128)	-	-	(216,772)	158,350	
5	444 Public Street & Highway Lighting	3,865	-	3,865	(66)	(5)	(1,403)	(265)	(83)	(194)	(218)	-	-	(2,234)	1,632	
6	445 Other Public Authorities	420,949	-	420,949	(7,210)	(559)	(152,824)	(28,806)	(9,031)	(21,115)	(23,710)	-	-	(243,254)	177,695	
7	Total Sales to Ultimate Customers	6,437,722	-	6,437,722	(110,271)	(8,547)	(2,337,197)	(440,534)	(138,107)	(322,916)	(362,601)	-	-	(3,720,173)	2,717,549	
8	447 Sales for Resale	148,280	148,280	-	-	-	-	-	-	-	-	-	-	-	-	
9	Total Sales of Electricity	6,586,002	-	6,437,722	(110,271)	(8,547)	(2,337,197)	(440,534)	(138,107)	(322,916)	(362,601)	-	-	(3,720,173)	2,717,549	
10	449.1 (Less) Provision for Rate Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Total Revenue Net of Refund Provision	6,586,002	-	6,437,722	(110,271)	(8,547)	(2,337,197)	(440,534)	(138,107)	(322,916)	(362,601)	-	-	(3,720,173)	2,717,549	
12																
13	OTHER OPERATING REVENUES															
14	450 Late Payment Charges	15,069	-	15,069	-	-	-	-	-	-	-	-	-	-	15,069	
15	451 Miscellaneous Service Revenues	14,040	-	14,040	-	-	-	-	-	-	-	-	-	-	14,040	
16	454 Rent from Electric Property - Lighting Equipment	89,480	-	89,480	-	-	-	-	-	-	-	-	-	-	89,480	
17	454 Rent from Electric Property - Non Lighting Equipment	4,735	-	4,735	-	-	-	-	-	-	-	-	-	-	4,735	
18	454 Rent from Electric Property - Joint Use	146	-	146	-	-	-	-	-	-	-	-	-	-	146	
19	454 Rent from Electric Property - Transmission	289	81	208	-	-	-	-	-	-	-	-	-	-	208	
20	454 Rent from Electric Property - Extra Facilities & Other	294	20	274	-	-	-	-	-	-	-	-	-	-	274	
21	454 Rent from Electric Property - EV Chargers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	454 Rent from Electric Property - Pole & Line Attachments	10,262	2,869	7,393	-	-	-	-	-	-	-	-	-	-	7,393	
23	454 Rent from Electric Property - Transmission Tower Leases	1,954	546	1,408	-	-	-	-	-	-	-	-	-	-	1,408	
24	454 Rent from Electric Property - Transmission Other	4,941	1,382	3,559	-	-	-	-	-	-	-	-	-	-	3,559	
25	456 Oth Electric Revenues - Retail Miscellaneous	(75)	-	(75)	-	-	-	-	-	-	-	-	-	-	(75)	
26	456 Oth Electric Revenues - PTP & Transmission Study	2,423	2,423	-	-	-	-	-	-	-	-	-	-	-	-	
27	456 Oth Electric Revenues - Transmission CIAC Gross-Up	1,042	291	751	-	-	-	-	-	-	-	-	-	-	751	
28	456 Oth Electric Revenues - Retail Unbilled	(2,268)	-	(2,268)	-	-	-	-	-	-	-	-	-	-	(2,268)	
29	456 Oth Electric Revenues - Generation Performance Incentives	1,193	-	1,193	-	-	(1,193)	-	-	-	-	-	-	(1,193)	-	
30	456 Oth Electric Revenues - State & Municipal Tax Collections	380	29	351	-	-	-	-	-	-	-	-	-	-	351	
31	456 Oth Electric Revenues - Profit or Loss on Sale of M&S	5	0	5	-	-	-	-	-	-	-	-	-	-	5	
32	456 Oth Electric Revenues - CEI REC Sales Revenue	7	-	7	-	-	-	-	-	-	-	-	-	-	7	
32	456 Wholesale Revenues - Distribution Charge Network	1,200	1,200	-	-	-	-	-	-	-	-	-	-	-	-	
33	456 Wholesale Revenues - Transmission Charge Network	151,998	151,998	-	-	-	-	-	-	-	-	-	-	-	-	
34	456 Wholesale Revenues - System Dispatch	3,904	3,904	-	-	-	-	-	-	-	-	-	-	-	-	
35	456 Wholesale Revenues - Reactive Purchases/Voltage	7,079	7,079	-	-	-	-	-	-	-	-	-	-	-	-	
36	456 Wholesale Revenues - Regulation/Frequency Response	5,477	5,477	-	-	-	-	-	-	-	-	-	-	-	-	
37	456 Wholesale Revenues - Operating and Spinning Reserves	572	572	-	-	-	-	-	-	-	-	-	-	-	-	
38	Total Other Operating Revenues	314,147	177,873	136,275	-	-	-	(1,193)	-	-	-	-	-	(1,193)	135,082	
39																
40	Total Electric Operating Revenues	6,900,149	-	6,573,996	(110,271)	(8,547)	(2,337,197)	(441,727)	(138,107)	(322,916)	(362,601)	-	-	(3,721,366)	2,852,631	

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO: 20240025-EI

Witness: O'Hara, Aquilina, R. Anderson, Scott, Lloyd,
 Buck, Caldwell, Quick, Panizza

(\$000)

Line No.	(1) Account No.	(2) Account Title	(3) 2019		(4) 2020		(5) 2021		(6) 2022		(7) 2023		(8) 2024	(9) 2025	(10) 2026	(11) 2027
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Budget	Budget
1	440	Residential - Sales	2,830,526	2,724,058	2,895,725	2,798,251	2,901,903	2,812,987	3,336,124	3,305,617	3,928,283	4,121,857	3,918,679	3,346,514	3,309,648	3,293,577
2	442	Commercial & Industrial - Sales	1,501,313	1,585,362	1,381,193	1,531,757	1,440,406	1,383,462	1,726,370	1,792,238	2,092,810	2,355,231	2,168,948	1,778,880	1,768,295	1,764,240
3	444	Str & H/W Lighting - Sales	1,714	2,099	1,549	1,972	2,493	1,837	3,253	2,195	3,781	4,534	3,997	3,206	3,168	3,166
4	445	Sales - Public Authorities	317,453	330,751	285,460	321,779	301,846	300,668	357,761	378,275	434,491	493,530	450,260	366,987	361,213	357,738
5	440-445	Clean Energy Connect Bill Credits							(3,876)		(21,643)	(31,356)	(72,320)	(76,002)	(76,078)	(76,078)
6		Total Sales to Ultimate Consumers	4,651,005	4,642,270	4,563,927	4,653,759	4,646,647	4,498,954	5,419,633	5,478,326	6,437,722	6,943,795	6,469,564	5,419,585	5,366,246	5,342,643
7	447	Sales - Elec Util - Non-Assoc	187,127	161,840	193,786	163,539	221,448	141,871	438,852	171,908	148,280	93,612	77,651	19,864	20,148	19,911
8		Total Sales for Resale	187,127	161,840	193,786	163,539	221,448	141,871	438,852	171,908	148,280	93,612	77,651	19,864	20,148	19,911
9	449	Other sales (Nonmajor only)	(2,793)	-	-	-	1	-	(1)	-	(0)	(0)	-	-	-	-
10		Provision for Rate Refunds	(2,793)	-	-	-	1	-	(1)	-	(0)	(0)	-	-	-	-
11		Total Sales of Electric Energy	4,835,340	4,804,110	4,757,712	4,817,298	4,868,097	4,640,825	5,858,484	5,650,234	6,586,002	7,037,407	6,547,215	5,439,449	5,386,395	5,362,554
12	450	Late Payment Charge - Retail	22,709	21,200	10,564	22,100	16,028	22,055	12,677	17,055	15,069	22,100	22,100	22,100	22,100	22,100
13	451	Misc Service Revenues	22,015	23,000	18,446	23,000	21,776	22,603	11,173	11,459	14,020	10,326	11,754	11,209	11,209	11,209
14	454	Rent	100,288	103,215	108,479	107,002	110,334	110,899	98,438	111,466	112,101	114,887	115,882	117,093	120,086	123,620
15	456	Other electric revenues	108,383	107,119	148,211	120,804	95,613	147,958	223,260	138,987	172,958	161,445	175,528	192,033	212,310	223,455
16		Total Other Electric Revenues	253,394	254,533	285,700	272,907	243,751	303,515	345,549	278,967	314,147	308,758	325,264	342,434	365,705	380,384
17		Total Operating Revenues	5,088,733	5,058,643	5,043,412	5,090,204	5,111,847	4,944,340	6,204,033	5,929,200	6,900,149	7,346,165	6,872,479	5,781,884	5,752,100	5,742,938
18	501	Fuel - Recoverable	275,224	308,727	234,303	148,859	303,893	238,653	462,696	223,727	291,711	181,298	162,447	121,012	146,877	141,283
19	547	Fuel - Oth Prod - Recoverable	961,480	970,042	859,758	1,028,137	1,265,795	960,748	2,146,109	1,390,908	1,049,543	1,800,580	1,563,910	1,497,851	1,458,046	1,406,795
20		Fuel-Recoverable	1,236,705	1,278,770	1,094,060	1,176,996	1,569,687	1,199,401	2,608,805	1,614,635	1,341,254	1,981,878	1,726,357	1,618,863	1,604,923	1,548,078
21	555	Purchased power	619,884	598,645	596,040	602,794	670,909	544,480	896,932	590,117	660,448	699,587	488,562	287,444	168,239	126,793
22		Purchase Power-Recoverable	619,884	598,645	596,040	602,794	670,909	544,480	896,932	590,117	660,448	699,587	488,562	287,444	168,239	126,793
23	557	Other expenses	155,568	187,597	46,570	34,902	(434,514)	(32,974)	(919,685)	379,707	821,491	648,465	751,427	15,803	0	(0)
24		Deferred Fuel & Capacity Expense	155,568	187,597	46,570	34,902	(434,514)	(32,974)	(919,685)	379,707	821,491	648,465	751,427	15,803	0	(0)
25		Total Recoverable Fuel & Purch Power	2,012,156	2,065,012	1,736,670	1,814,692	1,806,083	1,710,907	2,586,052	2,584,458	2,823,194	3,329,930	2,966,346	1,922,110	1,773,162	1,674,871
26	562	SPP - Station Expenses							391		383					
27	563	SPP - Overhead Line Exp - Trans							614		164					
28	566	SPP - Misc Trans Exp - Other							0			3,506	3,426	3,450	3,438	3,438
29	570	SPP - Maint Equip								1,219		1,197				
30	571	SPP - Maint Trans OH Lines							2,244	12,333	15,737	12,271	11,627	12,892	12,218	12,251
31	583	SPP - Overhead Line Exps - Other Dist								3,568		3,996				
32	588	SPP - Misc Dist Exp - Other								1		0				
33	593	SPP - Maint. OH Lines							2,384	46,179	51,232	48,018	58,098	61,589	63,287	60,817
34	594	SPP - Maint UG Lines										0				
35	926	SPP - Employee Benefits								511		290				
36		SPP-Recoverable	-	-	-	-	-	4,627	64,816	66,969	66,319	73,231	77,908	78,956	76,507	75,920
37																
38	908	Customer Asst Exp - Conserv Program	99,083	89,479	100,972	107,790	94,696	105,584	103,069	106,766	102,931	114,443	113,618	114,069	115,454	116,633
39	908	Conservation Deferral	(9,429)	-	6,091	-	16,895	-	(11,684)	-	1,096	(8,364)	638	0	(0)	0
40	908	Amort of Load Management Switches	7,242	7,937	8,318	7,643	6,396	5,158	5,363	7,376	4,221	4,824	4,398	4,375	4,847	5,309
41	909	Info & Instruc Adv-Conserv Program	1,923	(0)	985	-	271	-	701	-	589	-	-	-	-	-
42		ECCR - Recoverable	98,820	97,416	116,366	115,433	118,258	110,742	97,450	114,142	108,837	110,903	118,655	118,444	120,300	121,942
43	500	Fossil Operation Superv & Eng	1,172	30,152	940	3,404	995	104	0	70						
44	502	Steam Operation Expenses	8,169	-	3,598	5,856	6,665	5,757	6,989	7,638	6,875	5,210	4,324	5,759	5,874	5,992
45	506	Fossil Misc. Steam Power Exp	3,058	488	823	360	(14)	119	201	17	349					
46	509	Sulfur Dioxide Allow - Recov	10	-	6	-	9	-	3	-	-	-	-	-	-	-

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO: 20240025-EI

Witness: O'Hara, Aquilina, R. Anderson, Scott, Lloyd, Buck, Caldwell, Quick, Panizza

(\$000)

Line No.	(1) Account No.	(2) Account Title	(3) 2019		(4) 2020		(5) 2021		(6) 2022		(7) 2023		(8) 2024	(9) 2025	(10) 2026	(11) 2027
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Budget	Budget
1	510	FOS Maint Super and Engineer - Rec	1,986	607	1,270	15,113	1,922	16,569	62	450	59	469	323	323	323	309
2	511	FOS Maint of Struct - Rec	1,084	150	3,606	-	3,082	-	0	-	0	-	-	-	-	-
3	512	FOS Maint of Boiler Plant - Rec	7,576	3,664	4,211	-	4,186	-	(47)	-	67	-	-	-	-	-
4	513	FOS Maint of Electric Plant - Rec	56	-	243	-	67	-	(0)	-	0	-	-	-	-	-
5	514	FOS Main of Misc Steam Plant - Rec	2,695	-	1,544	-	1,328	-	10	-	4	-	-	-	-	-
6	549	CT Misc Power Expense - Recoverable	-	-	-	-	-	-	43	-	2	-	-	-	-	-
7	553	CT Maint of Gen and Plant - Rec	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	573	Trans Maint of Misc Trans Plant - Rec	595	523	29	-	0	-	-	-	-	-	-	-	-	-
9	598	Dist Maint of Misc Distrib Plant - Rec	38	586	0	-	-	-	-	-	-	-	-	-	-	-
10		ECRC - Recoverable	26,437	36,170	16,272	24,733	18,239	22,549	7,262	8,176	7,356	5,679	4,647	6,082	6,197	6,301
12	920	Salaries & Wages - Proj Supt - NCRC Rec	88	-	32	-	9	-	3	-	-	-	-	-	-	-
13	923	Outside Services - NCRC Recoverable	-	-	1	-	-	-	-	-	-	-	-	-	-	-
14		NCRC - Recoverable	88	-	33	-	9	-	3	-	-	-	-	-	-	-
15		Total Clause - Recoverable	2,137,501	2,198,599	1,869,341	1,954,857	1,942,589	1,848,826	2,755,583	2,773,745	3,005,705	3,519,744	3,167,556	2,125,592	1,976,166	1,879,034
16											10	-	-	-	-	-
17	402	Gas Production Maint	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	500	Oper Supv & Engineering	6,817	25,571	5,176	5,350	3,904	7,745	4,490	2,859	5,455	5,256	5,783	5,902	6,030	6,159
19	501	Fuel	(1,654)	905	(1,373)	(608)	(1,959)	(600)	(1,367)	(729)	(5,086)	143	143	143	143	143
20	502	Steam Expenses	395	785	396	309	439	310	455	494	582	(366)	528	528	528	528
21	505	Electric Expenses	1	259	67	-	70	-	68	-	75	42	42	42	42	42
22	506	Misc Stm Power Exp	6,079	5,046	4,712	3,629	4,363	3,595	4,852	2,582	4,039	4,852	8,494	8,687	8,893	9,103
23	507	Rents	-	-	-	-	-	-	-	-	-	837	834	834	834	834
24		Steam-Operations	11,638	32,566	8,979	8,680	6,817	11,049	8,497	5,206	5,065	10,764	15,824	16,136	16,470	16,810
25	510	Maint Supv & Engineering	4,257	16,458	4,001	20,317	5,988	19,215	4,993	23,332	4,114	6,404	6,800	7,375	7,664	7,997
26	511	Maint Of Structures	20,330	362	18,583	24,255	19,793	6,510	26,102	32,023	25,374	19,369	19,824	18,608	20,688	21,005
27	512	Maint Of Boiler Plant	6,887	6,537	7,183	5,926	7,044	6,283	10,506	1,901	8,697	9,960	2,714	12,521	4,421	367
28	513	Maint Of Electric Plant	5,597	1,771	6,162	4,624	4,440	3,208	5,320	583	5,154	5,321	7,675	7,898	8,010	8,133
29	514	Maint Of Misc Steam Plant	3,253	4,801	3,854	2,326	2,264	2,611	1,757	1,176	2,762	2,477	2,565	1,954	5,616	5,702
30		Steam-Maintenance	40,322	29,928	39,784	57,448	39,528	37,827	48,678	59,015	46,100	43,531	39,578	48,356	46,398	43,204
31																
32	524	Misc Nuclear Power Expenses	(6)	-	(3,348)	-	(5,762)	-	(1,566)	(2,402)	(18)	(1,847)	(1,847)	(1,847)	(1,847)	(1,847)
33		Nuclear-Operations	(6)	-	(3,348)	-	(5,762)	-	(1,566)	(2,402)	(18)	(1,847)	(1,847)	(1,847)	(1,847)	(1,847)
34																
35	528	Maint Supv & Eng - Nuclear	-	-	3	-	(0)	-	-	-	-	-	-	-	-	-
36	529	Maint Of Structures - Nuc	0	-	-	-	0	-	-	-	-	-	-	-	-	-
37	530	Maint Of Reactor Plt Equi	0	-	-	-	-	-	-	-	-	-	-	-	-	-
38	531	Maint Of Elec Plant - Nuc	0	-	-	-	-	-	-	-	-	-	-	-	-	-
39	532	Maint Of Misc Nuc Plant	6	-	-	-	-	-	-	-	-	-	-	-	-	-
40		Nuclear-Maintenance	7	-	3	-	0	-	-	-	-	-	-	-	-	-
41	546	Oper Supv & Engineering	10,925	52,855	11,689	20,122	10,980	16,638	10,841	32,438	12,056	10,135	9,785	9,991	10,210	10,428
42	547	Natural Gas Handling	1,248	1,186	1,134	1,510	1,182	1,510	1,326	1,277	1,465	1,411	1,453	1,453	1,453	1,453
43	548	Generation Expenses	3,863	100	3,294	1,977	3,978	2,478	4,417	2,061	2,587	2,588	2,689	2,689	2,689	2,689
44	549	Misc Oth Power Gen Exps	13,762	2,650	18,374	7,722	18,736	10,575	14,787	10,116	29,013	15,618	20,185	26,529	31,179	35,848
45		Other Power-Operations	29,799	56,791	34,491	31,330	34,876	31,201	31,372	45,892	45,121	29,752	34,113	40,663	45,531	50,418

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
[X] Projected Test Year 3 Ended 12/31/2027
[X] Projected Test Year 2 Ended 12/31/2026
[X] Projected Test Year 1 Ended 12/31/2025
[X] Prior Year Ended 12/31/2024
[X] Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO: 20240025-EI

(\$000)

Witness: O'Hara, Aquilina, R. Anderson, Scott, Lloyd, Buck, Caldwell, Quick, Panizza

Table with columns for Line No., Account No., Account Title, and years 2019-2027. It details various operating expenses like Gas Production Maint, Coal Handling, Station Expenses, and Transmission-Maintenance.

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

Witness: O'Hara, Aquilina, R. Anderson, Scott, Lloyd, Buck, Caldwell, Quick, Panizza

DOCKET NO: 20240025-EI

(\$000)

Line No.	(1) Account No.	(2) Account Title	(3) 2019		(4) 2020		(5) 2021		(6) 2022		(7) 2023		(8) 2024		(9) 2025		(10) 2026		(11) 2027	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
1	596	Maint of Street Lights & Signs	8,669	10,533	8,301	10,449	9,113	11,773	10,418	9,381	1,308	9,574	8,118	7,344	7,563	7,777				
2	597	Maint of Meters	1,648	831	1,721	885	1,961	1,312	2,435	3,354	2,071	3,098	3,447	1,789	1,721	1,603				
3	598	Maint of Misc Distrib Property	359	8	950	79	1,017	79	262	853	361	1,054	1,072	1,072	1,072	1,072				
4		Distribution-Maintenance	104,494	91,600	98,148	93,946	96,938	92,746	53,952	48,820	37,723	51,845	50,435	49,001	50,111	51,088				
5																				
6	901	Supervision	490	328	324	324	418	349	130	409	170	105	109	109	109	109				109
7	902	Meter Reading Expenses	4,055	1,618	4,961	1,740	1,872	2,125	1,048	1,394	869	209	241	241	241	241				241
8	903	Cust Rec & Coll Expenses	43,847	42,798	46,357	38,119	43,891	36,296	55,516	55,969	58,748	59,492	58,645	62,056	64,576	67,232				
9	904	Uncollectible Accounts	11,340	7,666	18,779	7,018	13,521	15,515	54,421	11,640	33,607	34,508	14,944	15,473	16,827	18,300				
10	905	Misc Cust Accounts Exp	308	-	28	-	16	-	16	-	3	-	-	-	-	-				
11		Customer Accounts-Operations	60,040	52,410	70,451	47,201	59,718	54,285	111,131	69,411	93,397	94,315	73,939	77,879	81,753	85,881				
12	908	Customer Assist Expense	0	-	-	-	-	-	1	-	2	-	-	-	-	-				
13	909	Misc. Advertising Expenses	101	-	121	-	173	-	144	-	201	500	500	893	523	523				
14	910	Misc Cust Serv & Info	1,805	2,930	1,023	1,835	1,211	2,109	2,584	4,116	15,926	2,439	2,711	3,244	2,857	2,969				
15		Customer Service and Info-Operations	1,906	2,930	1,144	1,835	1,384	2,109	2,730	4,116	16,129	2,939	3,211	4,137	3,379	3,492				
16																				
17	911	Supervision	0	-	-	-	-	-	-	-	0	-	-	-	-	-				
18	912	Demonstration & Selling	8,905	7,963	9,804	10,183	10,817	11,075	13,885	16,656	6,798	15,237	15,615	16,161	15,259	16,308				
19	913	Advertising	150	174	79	8	122	8	191	78	232	220	537	537	537	537				
20	916	Misc Sales Expense	73	-	218	-	294	-	84	-	304	-	-	-	-	-				
21		Sales-Operations	9,128	8,136	10,101	10,190	11,232	11,083	14,160	16,734	7,334	15,457	16,152	16,698	15,796	16,845				
22																				
23	920	Salaries Gen Off Employees	80,853	54,823	57,264	60,605	89,699	58,604	77,004	69,126	77,506	64,697	69,046	70,505	70,408	76,400				
24	921	Office Supplies & Expenses	43,311	40,683	44,890	47,530	50,616	52,250	50,752	44,892	50,114	46,810	38,382	39,498	40,606	41,709				
25	922	Admin Expense Transfer	2	-	-	-	(0)	-	38	-	45	42	43	43	43	43				
26	923	Outside Services	27,418	24,160	33,060	30,228	37,719	32,477	34,001	25,241	32,487	23,695	23,436	28,980	26,999	27,876				
27	924	Property Insurance	17,485	17,556	15,632	16,202	17,611	16,679	20,888	22,707	20,936	22,311	24,718	24,718	24,718	24,718				
28	924.2	Storm Restoration Expense	157,057	157,207	307,950	303,595	170,218	157,207	67,867	65,790	365,936	343,600	113,133	-	-	-				
29	925	Injuries & Damages	10,772	7,100	7,915	8,143	14,418	8,363	1,358	8,266	7,612	6,813	7,320	7,320	7,320	7,320				
30	926	Pension & Benefits	42,059	44,231	21,244	42,513	13,583	40,290	29,774	5,179	859	11,449	14,974	26,138	42,124	59,614				
31	457	Allocated Employee Benefits Offset	-	-	-	-	499	(1,353)	-	(26)	-	-	-	-	-	-				
32	927	General and Admin	-	-	-	-	-	-	0	-	-	-	-	-	-	-				
33	928	Regulatory Commission-Exp	4,751	4,860	4,835	-	4,993	5,148	6,165	5,512	7,120	7,288	7,288	6,053	6,940	7,573				
34	929	Duplicate Charges-Cr	(1,963)	(1,559)	(1,762)	(1,581)	(1,315)	(1,319)	(1,461)	(1,677)	(1,202)	(1,640)	(1,696)	(1,696)	(1,696)	(1,696)				
35	930	Misc. Expenses	(11,808)	(13,687)	(12,152)	(13,866)	(10,933)	(13,729)	(4,932)	(6,261)	(7,616)	(11,495)	(12,090)	(12,090)	(12,090)	(12,090)				
36	931	Rents	21,612	19,690	23,872	22,346	22,084	22,840	19,668	20,455	22,621	25,426	25,343	25,325	25,325	25,325				
37		Admin & General-Operations	391,550	355,064	502,746	515,714	409,191	377,456	301,120	259,205	576,419	538,998	309,899	214,795	230,698	256,792				
38																				
39	932	Maint of General Plant	0	-	-	-	-	-	-	-	-	-	-	-	-	-				
40	935	Maint of Structures	545	236	54	-	517	-	534	-	139	-	-	-	-	-				
41		Admin & General-Maintenance	545	236	54	-	517	-	534	-	139	-	-	-	-	-				
42																				
43		Total O&M Excluding Fuel & Purch Power	973,450	923,335	1,058,692	1,070,403	964,018	960,614	909,595	848,476	1,148,466	1,146,454	907,649	829,005	855,648	897,676				
44		Total O&M - Base Recoverable	848,105	789,749	926,021	930,238	827,512	822,695	740,064	659,190	965,955	956,640	706,439	625,523	652,644	693,514				
45		Total O&M - Clause Recoverable	2,137,501	2,198,599	1,869,341	1,954,857	1,942,589	1,848,826	2,755,583	2,773,745	3,005,705	3,519,744	3,167,556	2,125,592	1,976,166	1,879,034				
46		Total O&M	2,985,606	2,988,347	2,795,362	2,885,095	2,770,101	2,671,521	3,495,647	3,432,934	3,971,660	4,476,384	3,873,994	2,751,115	2,628,810	2,572,548				

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO: 20240025-EI

(\$000)

Witness: O'Hara, Aquilina, R. Anderson, Scott, Lloyd, Buck, Caldwell, Quick, Panizza

Line No.	(1) Account No.	(2) Account Title	(3) 2019		(4) 2020		(5) 2021		(6) 2022		(7) 2023		(8) 2024	(9) 2025	(10) 2026	(11) 2027
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Budget	Budget	Budget	Budget
1																
2	403	Depreciation	492,158	525,429	541,186	569,504	586,910	612,761	832,399	792,898	900,840	937,107	1,005,084	1,074,754	1,152,804	1,203,818
3		Depreciation	492,158	525,429	541,186	569,504	586,910	612,761	832,399	792,898	900,840	937,107	1,005,084	1,074,754	1,152,804	1,203,818
4	404	Amort of Limited Term Plant-Software	25,662	-	31,459	-	35,290	-	36,934	-	41,330	-	-	-	-	-
5	406	Amort of Acq Adjustment	92	-	92	-	92	-	92	-	92	-	-	-	-	-
6	407	Meter Amortization	2,474	-	6,279	-	6,499	6,278	6,651	6,281	6,145	6,281	6,281	6,281	6,281	4,002
7	407	Reg Debit - SPP DEF	-	-	-	-	3,406	-	15,140	-	14,910	20,035	(38,761)	(0)	0	0
8	407	EVSC deferral amortization	-	-	-	-	-	-	2,323	-	2,761	2,559	2,559	1,851	-	-
9	407	Vision Florida Amortization	-	-	-	-	-	-	-	-	-	1,074	1,074	1,641	1,641	1,641
10	407	Dynegy Reg Debits-FERC 407.3	432	-	420	-	149	-	-	-	(14)	-	-	-	-	-
11	407	Storm Cost Reg Asset Amort	-	-	-	-	-	-	1,655	-	1,655	581	581	581	-	-
12	407	Reg Debit - Nucl Cost Recovery	43,520	43,159	-	-	-	-	-	-	-	-	-	-	-	-
13	407	Reg Debit - ECRC O&M Def	5,444	6,777	(10,535)	(11,675)	(4,352)	(4,380)	(109)	346	(936)	370	(0)	(0)	0	0
14	407	Amortization - Storm Exp -WHSE	65	-	65	-	65	-	65	-	65	-	-	-	-	-
15	407	Amort Rate Case Expense	-	-	-	-	-	-	-	234	-	234	234	234	-	-
16	407	Amort Coal Ash Spend - Whlsale	-	-	-	-	1,540	-	447	-	649	-	-	-	-	-
17	407	DEF CR4&5 Accelerated Deprec	50,000	50,000	50,000	50,000	50,000	50,000	0	-	-	-	-	-	-	-
18	407	CR South Reg Asset Amort	14,249	-	14,249	14,249	80,592	74,723	546	-	-	-	-	-	-	-
19	407	Customer Connect Reg Asset Amort	-	-	-	-	-	-	-	-	-	5,513	5,513	5,513	5,513	5,513
20	407	Amortization Misc	10	-	22	-	61	-	7	(2,376)	5,457	-	-	-	-	-
21	407	CCR - Ridge and FPD PPA Buyout Amort	12,526	-	13,069	12,943	13,069	12,960	13,069	13,126	13,069	13,069	6,551	6,551	6,551	6,551
22	407	FL Deferred Capacity Exp-Credit	-	(6,108)	-	(877)	-	(12,301)	-	-	-	-	-	-	-	-
23	407	FL Deferred Fuel Exp- Credit	-	(57,681)	-	(25,948)	-	(50,701)	-	(134,946)	-	0	(0)	0	0	(0)
24	407	CCR - ISFSI Amortization	-	-	-	-	-	-	-	-	-	-	-	4,821	4,821	4,821
25	407	FL Emission Auc Proc Amort	(0)	-	(0)	-	-	-	-	-	-	-	-	-	-	-
26	407	Reg Credit - ECRC O&M Def	-	(11,117)	-	(7,091)	-	(3,059)	-	(2,213)	-	(2,149)	(370)	0	0	(0)
27	407	DOE Settlement Reg Liab Amort	-	-	-	-	-	-	-	-	(141,000)	(125,057)	(47,943)	-	-	-
28	407	Fossil Dismantlement Deferral\Amort	-	-	-	-	-	-	(14,691)	-	(15,409)	(16,279)	(16,279)	3,816	3,816	3,816
29		Amortization	154,473	25,031	105,120	31,602	186,412	73,521	62,128	(119,548)	(71,227)	(93,767)	(80,560)	31,290	28,624	26,345
30		Total Depreciation & Amortization	646,631	550,459	646,306	601,106	773,322	686,282	894,527	673,349	829,613	843,340	924,524	1,106,044	1,181,428	1,230,163
31																
32	408	Taxes Other Than Income Taxes	390,141	412,413	379,381	399,141	382,655	403,632	420,986	455,160	479,388	535,275	532,026	497,023	518,110	532,791
33		Other Taxes	390,141	412,413	379,381	399,141	382,655	403,632	420,986	455,160	479,388	535,275	532,026	497,023	518,110	532,791
34																
35	411	Accretion Expense	1,564	1,948	1,139	1,654	474	1,458	227	988	89	-	-	-	-	-
36		Accretion Expense	1,564	1,948	1,139	1,654	474	1,458	227	988	89	-	-	-	-	-
37																
38	409	Current Income Tax Exp	(41,724)	4,484	163,259	79,691	(97,820)	61,903	(72,002)	133,954	344,165	403,267	327,438	72,734	61,080	(38,840)
39	410	Prov for Def Income Taxes	941,481	148,878	685,445	96,062	814,957	168,441	881,610	138,643	694,522	(128,268)	(39,680)	178,831	180,310	266,452
40	411	Deferred Taxes - Credit	(762,463)	-	(664,634)	-	(531,970)	(50,412)	(598,281)	(51,310)	(785,041)	(66,037)	(79,753)	(88,791)	(120,758)	(143,263)
41		Income Tax	137,294	153,362	184,069	175,754	185,166	179,933	211,327	221,287	253,646	208,962	208,004	162,774	120,633	84,349
42		Operating Expense	4,161,235	4,106,530	4,006,257	4,062,750	4,111,718	3,942,825	5,022,713	4,783,720	5,534,396	6,063,960	5,538,548	4,516,956	4,448,981	4,419,851
43		Net Operating Income	927,498	952,114	1,037,155	1,027,455	1,000,129	1,001,515	1,181,320	1,145,481	1,365,753	1,282,205	1,333,931	1,264,928	1,303,119	1,323,086
44																
45																
46																

Supporting Schedules:

Recap Schedules: C-9, C-33, C-36

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: N/A

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Acct No.	Account Title	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Total
1															
2			This schedule is not applicable since the test years are projected and not historical.												
3															
4															
5															
6															
7															
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell
O'Hara, Panizza, Quick, Scott

Line No.	(1)		(2)		(3)		(4)		(5)		(6)		(7)
	Acct. No.	Account Title	Test Year Ended 12/31/2027	Prior Year Ended 12/31/2026	Increase/(Decrease) Dollars (3) - (4)	Percent (5)/(4)	Reasons for changes						
1	0555000	Purchase Power-Recoverable	126,793	168,239	(41,446)	-25%	(A)						
2													
3	0512100	Maint Of Boiler Plant	367	4,421	(4,053)	-92%	(B)						
4													
5	0549000	Misc Oth Power Gen Exps	35,848	31,179	4,669	15%	(C)						
6													
7	0588100	Misc Distribution Exp	28,132	25,190	2,942	12%	(D)						
8													
9	0926000	Pension & Benefits	59,614	42,124	17,490	42%	(E)						
10													
11	0407115	Meter Amortization	4,002	6,281	(2,279)	-36%	(F)						
12													
13	409 + 410 + 411	Income Tax	84,349	120,633	(36,284)	-30%	(G)						
14													
15													
16													
17													
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell
 O'Hara, Panizza, Quick, Scott

Line No.	Acct. No.	(1) Account Title	(2)	(3)	(4)	(5)	(6) Reasons for changes
			Test Year Ended 12/31/2027	Prior Year Ended 12/31/2026	Increase/(Decrease) Dollars (3) - (4)	Percent (5)/(4)	
1	(A)	Relates to purchase power costs recovered through DEF's fuel clause					
2							
3	(B)	The \$4.1M decrease is primarily driven by a \$1.5M net decrease of base and outage O&M for Anclote and a \$1.3M net decrease of base and outage O&M for Crystal River North.					
4							
5	(C)	The \$4.7M increase is due primarily to O&M associated with the addition of new solar stations placed in service.					
6							
7	(D)	The \$2.9M increase is primarily driven by a \$1.6M increase related to joint use pole attachment maintenance and a \$.7M increase related to new distributed energy enablement and storage equipment.					
8							
9	(E)	The \$17.5M increase primarily relates to an increase in savings plan costs of \$2.5M, medical costs of \$3.3M, and pension non-service costs \$13.4M.					
10							
11	(F)	The \$2.3M decrease relates to the 2026 final year amortization of NBV of DEF mobile meter reading assets approved in the 2017 Settlement.					
12							
13	(G)	The \$36.3M decrease primarily relates to a decrease in pre-tax income of \$14.1M, increased PTCs of \$21.1M, and increased ITC amortization of \$1M.					
14							
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell
O'Hara, Panizza, Quick, Scott

Line No.	(1)	(2)	(3)	(4)	(5) Increase/(Decrease)		(7) Reasons for changes
	Acct. No.	Account Title	Test Year Ended 12/31/2026	Test Year Ended 12/31/2025	Dollars (3) - (4)	Percent (5)/(4)	
1	0501000	Fuel - Recoverable	146,877	121,012	25,866	21%	(A)
2							
3	0555000	Purchase Power-Recoverable	168,239	287,444	(119,205)	-41%	(B)
4							
5	0557000	Deferred Fuel/Capacity Expense	0	15,803	(15,803)	-100%	(C)
6							
7	0512100	Maint Of Boiler Plant	4,421	12,521	(8,100)	-65%	(D)
8							
9	0514000	Maint Of Misc Steam Plant	5,616	1,954	3,662	187%	(E)
10							
11	0549000	Misc Oth Power Gen Exps	31,179	26,529	4,650	18%	(F)
12							
13	0926000	Pension & Benefits	42,124	26,138	15,986	61%	(G)
14							
15	409 + 410 + 411	Income Tax	120,633	162,774	(42,141)	-26%	(H)
16							
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FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI		<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell
O'Hara, Panizza, Quick, Scott

Line No.	Acct. No.	(2) Account Title	(2) Test Year Ended 12/31/2027	(3) Prior Year Ended 12/31/2026	(4) Dollars (3) - (4)	(5) Percent (5)/(4)	(6) Reasons for changes
1	(A)	Relates to fuel expenses recovered through DEF's fuel cost recovery clause.					
2							
3	(B)	Relates to purchase power costs recovered through DEF's fuel cost recovery clause.					
4							
5	(C)	Relates to deferred fuel/capacity costs associated with DEF recovery clauses.					
6							
7	(D)	The \$8.1M decrease is offset in FERC 511 and FERC 514. In total, steam maintenance decreases from 2025 to 2026.					
8							
9	(E)	The \$3.7M increase is offset in FERC account 511.					
10							
11	(F)	The \$4.7M increase is due primarily to O&M associated with the addition of new solar stations placed in service.					
12							
13	(G)	The \$16.0M increase primarily relates to an increase in savings plan costs of \$2.4M, medical costs of \$3.1M, and pension non-service costs \$12.3M.					
14							
15	(H)	The \$42.1M decrease primarily relates to a decrease in pre-tax income \$10.2M and increased PTCs of \$31.4M.					
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell O'Hara, Panizza, Quick, Scott

Line No.	(1) Acct. No.	(2) Account Title	(3)	(4)	(5)	(6)	(7) Reasons for changes
			Test Year Ended 12/31/2025	Prior Year Ended 12/31/2024	Increase/(Decrease) Dollars (3) - (4)	Percent (5)/(4)	
1	0501000	Fuel - Recoverable	121,012	162,447	(41,435)	-26%	(A)
2							
3	0555000	Purchase Power-Recoverable	287,444	488,562	(201,118)	-41%	(B)
4							
5	0557000	Deferred Fuel/Capacity Expense	15,803	751,427	(735,624)	-98%	(C)
6							
7	0512100	Maint Of Boiler Plant	12,521	2,714	9,807	361%	(D)
8							
9	0549000	Misc Oth Power Gen Exps	26,529	20,185	6,344	31%	(E)
10							
11	0565000	Transm of Elec By Others	(0)	8,278	(8,278)	-100%	(F)
12							
13	0923000	Outside Services	28,980	23,436	5,544	24%	(G)
14							
15	0924200	Storm Restoration Expense	0	113,133	(113,133)	-100%	(H)
16							
17	0926000	Pension & Benefits	26,138	14,974	11,164	75%	(I)
18							
19	0407318	Reg Debit - SPP DEF	(0)	(38,761)	38,761	-100%	(J)
20							
21	0407406	DOE Reimbursement - Amortization	0	(47,943)	47,943	-100%	(K)
22							
23	0407424	ISFSI Amortization	4,821	0	4,821	0%	(L)
24							
25	0407463	Fossil Dismantlement Deferral\Amort	3,816	(16,279)	20,095	-123%	(M)
26							
27	409 + 410 + 411	Income Tax	162,774	208,004	(45,230)	-22%	(N)
28							
29							
30							
31							
32							

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Loyd, R. Anderson, Buck, Caldwell
O'Hara, Panizza, Quick, Scott

(1)	(2)	(2)	(3)	(4)	(5)	(6)
Line No.	Acct. No.	Account Title	Test Year Ended 12/31/2027	Prior Year Ended 12/31/2026	Increase/(Decrease) Dollars (3) - (4) Percent (5)/(4)	Reasons for changes
1	(A)	Relates to fuel expenses recovered through DEF's fuel cost recovery clause				
2						
3	(B)	Relates to purchase power costs recovered through DEF's fuel cost recovery clause				
4						
5	(C)	Deferred fuel/capacity costs associated with DEF recovery clauses.				
6						
7	(D)	The \$9.8M increase is due to the 2024 forecast reflecting lower than expected cost of outages.				
8						
9	(E)	The \$6.3M increase is due primarily to O&M associated with the addition of new solar stations placed in service.				
10						
11	(F)	The \$8.3M decrease is due to ending costs for transmission of electric by others for the DEF Osprey plant in 2024.				
12						
13	(G)	The \$5.5M increase primarily relates to \$1M of fleet advisory services and \$2.9M for intial setup for EV Off Peak Credit services.				
14						
15	(H)	The \$113.1M decrease is due to storm cost amortization associated with hurricanes Elsa, Eta, Isaias, Nicole and tropical storm Fred pursuant to FPSC Order PSC-2023-0111-PCO-EI.				
16						
17	(I)	The \$11.2M increase primarily relates to an increase in savings plan costs of \$2.3M, medical costs of \$2.9M, and pension non-service costs \$7.7M.				
18						
19	(J)	Deferred storm protection plan costs associated with DEFs SPP recovery clause.				
20						
21	(K)	The \$47.9M increase relates to the prior year amortization of the DOE award pursuant to Order No. PSC PSC-2021-0202-AS-EU.				
22						
23	(L)	The \$4.8M increase relates to first year amortization of deferred ISFSI costs through the Capacity Cost Recovery Clause pursuant to Order No. PSC PSC-2021-0202-AS-EU.				
24						
25	(M)	The \$20.1M increase relates to the 2024 final year deferral of fossil dismantlement of \$16.3M and the 2025 first year amortization of \$3.8M pursuant to Order No. PSC PSC-2021-0202-AS.				
26						
27	(N)	The \$45.2M decrease primarily relates to a decrease in pre-tax income \$36.3M and increased PTCs of \$9.3M.				
28						
29						
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31						
32						

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule showing the change in cost, by Functional Group, for the last five years.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

_ Projected Test Year 3 Ended 12/31/2027

_ Projected Test Year 2 Ended 12/31/2026

_ Projected Test Year 1 Ended 12/31/2025

_ Prior Year Ended 12/31/2024

DOCKET NO: 20240025-EI

X Historical Year Ended 12/31/2023

(\$000)

Witness: Aquilina, R. Anderson, Scott, Lloyd, Buck, Caldwell, Quick, Panizza

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Description of Functional Group	Type of Cost	2019 Dollars	2020 Dollars	% Change	2021 Dollars	% Change	2022 Dollars	% Change	2023 Dollars	% Change
1	Fuel Expense & Purchase Power	Variable	2,012,156	1,736,670	-13.7%	1,806,083	4.0%	2,586,052	43.2%	2,823,194	9.2%
2	Energy Conservation (ECCR)	Semi-Variable	98,820	116,366	17.8%	118,258	1.6%	97,450	-17.6%	108,837	11.7%
3	Environmental (ECRC)	Semi-Variable	26,437	16,272	-38.5%	18,239	12.1%	7,262	-60.2%	7,356	1.3%
4	Storm Protection Plan (SPPCRC)	Semi-Variable	0	0	0.0%	0	0.0%	64,816	0.0%	66,319	2.3%
5	Nuclear Cost (NCRC)	Semi-Variable	88	33	-62.6%	9	-72.5%	3	-71.2%	0	-100.0%
6	Production	Semi-Variable	169,472	154,953	-8.6%	151,745	-2.1%	174,658	15.1%	157,340	-9.9%
7	Transmission	Semi-Variable	50,192	37,932	-24.4%	44,389	17.0%	35,230	-20.6%	29,621	-15.9%
8	Distribution	Semi-Variable	165,272	148,640	-10.1%	149,336	0.5%	100,501	-32.7%	85,577	-14.8%
9	Customer Account Expense	Semi-Variable	60,040	70,451	17.3%	59,718	-15.2%	111,131	86.1%	93,397	-16.0%
10	Customer Service & Sales	Semi-Variable	11,033	11,245	1.9%	12,616	12.2%	16,889	33.9%	23,463	38.9%
11	Administrative & General	Semi-Variable	235,038	194,850	-17.1%	239,490	22.9%	233,788	-2.4%	210,621	-9.9%
12	A & G- Storm Restoration	Semi-Variable	157,057	307,950	96.1%	170,218	-44.7%	67,867	-60.1%	365,936	439.2%
13	Depreciation & Amortization	Fixed	646,631	646,306	-0.1%	773,322	19.7%	894,527	15.7%	829,613	-7.3%
14	Taxes Other Than Income	Semi-Variable	390,141	379,381	-2.8%	382,655	0.9%	420,986	10.0%	479,388	13.9%
15	Accretion Expense	Variable	1,564	1,139	-27.2%	474	-58.4%	227	-52.2%	89	-60.6%
16	Income Taxes	Variable	137,294	184,069	34.1%	185,166	0.6%	211,327	14.1%	253,646	20.0%
17	Interest (w/o AFUDC)	Variable	300,292	300,810	0.2%	296,316	-1.5%	340,855	15.0%	392,135	15.0%
18											
19											
20											
21											
22	Total		4,461,528	4,307,067	-3.5%	4,408,035	2.3%	5,363,568	21.7%	5,926,531	10.5%
23											
24											
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Supporting Schedules: C-6

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a detailed breakdown of rate case expenses by service provider for each outside consultant, attorney, engineer or other consultant providing professional services for the case.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023
 Witness: Olivier

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Vendor Name	Counsel, Consultant, Or Witness	Specific Services Rendered	Fee (\$)	Basis Of Charge	Travel Expenses (\$)	Other (\$)	Total (4+6+7) (\$)	Type of Services (a)
1									
2	Various	Consultant and Witness	Outside Professional Consultants	\$559	Contract			\$559	A, B, O
3	Total Outside Consultants							\$559	
4									
5	Various	Counsel	Legal Services	\$1,600	Contract			\$1,600	L
6	Total Outside Legal Services							\$1,600	
7									
8	Various		Administrative and Other	\$354	Time Recording			\$354	A, O
9	Various		Travel Expenses		Estimates	\$110		\$110	A, B, C, L, O, R, S
10	Total Support							\$464	
11									
12	(a) Place the appropriate letter(s) in column (9)								
13	A = Accounting								
14	B = Cost of Capital								
15	C = Engineering								
16	L = Legal								
17	O = Other								
18	R = Rate Design								
19	S = Cost of Service								
20									

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION IN TEST YEAR

Rate Case	Total Expenses (\$)	Rate Order Date	Amortization Period	Unamortized Amount (\$)	Test Year Amortization (\$)
21					
22	\$2,623	N/A	3 Years	\$2,623	\$874

23 NOTE 2: DEF is requesting that projected rate case expenses for this case be included in the calculation of DEF's 2025 base rates through an amortization of the total cost of this proceeding over the three test periods, 2025-2027.

24
25
26
27

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Quick

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
	Year	Write-Offs (Retail) See Note 1	Gross Revenues From Sales of Electricity (Retail)	Adjustments to Gross Revenues (Specify)	Adjusted Gross Revenues	Bad Debt Factor (2)/(5) See Note 2
1	2020	13,698	4,563,927	0	4,563,927	0.00300
2	2021	12,891	4,646,648	0	4,646,648	0.00277
3	2022	34,195	5,419,632	0	5,419,632	0.00631
4	2023	42,184	6,437,722	0	6,437,722	0.00655
5	Total	<u>102,968</u>	<u>21,067,929</u>	<u>0</u>	<u>14,630,207</u>	0.00704
6	2025 Test Year	15,473	5,495,587	0	5,495,587	0.00282
7	2026 Test Year	16,827	5,442,324	0	5,442,324	0.00309
8	2027 Test Year	18,300	5,418,721	0	5,418,721	0.00338
9	Note 1: Column 2 represents the net of bad debts written off and recoveries.					
10	Note 2: The Bad Debt Factor presented in Column 6 represents the bad debt component of the Revenue Expansion Factor.					

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Aquilina, Buck, Caldwell, Olivier, Quick

Line No.	(1) Jurisdictional Administrative Expenses Excluding Recoverable Conservation	(2) Test Year Ended 12/31/27 (\$000)	(3) Historical Year Ended 12/31/23 (\$000)	(4) Difference (2)-(3) (\$000)	(5) Percent Increase/(Decrease) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES (901-905)	85,881	93,386	(7,505)	(8.04%)
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES (907-910)	3,492	16,129	(12,637)	(78.35%)
4					
5	SALES EXPENSES (911-919)	16,845	7,334	9,511	129.68%
6					
7	ADMINISTRATIVE & GENERAL (920-929 & 931-935)	260,869	573,208	(312,339)	(54.49%)
8					
9	MISCELLANEOUS GENERAL EXPENSES (930)	(11,767)	(7,370)	(4,397)	(59.65%)
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	355,320	682,686	(327,366)	(47.95%)
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	2,104	1,968	135	6.88%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	168.91	346.86	(177.95)	(51.30%)
16					
17					
18					
19					
20					
21					
22					
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25					
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27					
28					
29					
30					
31					

Supporting Schedules: C-4, C-13

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Aquilina, Buck, Caldwell, Olivier, Quick

Line No.	(1) Jurisdictional Administrative Expenses Excluding Recoverable Conservation	(2) Test Year Ended 12/31/26 (\$000)	(3) Historical Year Ended 12/31/23 (\$000)	(4) Difference (2)-(3) (\$000)	(5) Percent Increase/(Decrease) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES (901-905)	81,753	93,386	(11,633)	(12.46%)
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES (907-910)	3,379	16,129	(12,749)	(79.05%)
4					
5	SALES EXPENSES (911-919)	15,796	7,334	8,462	115.39%
6					
7	ADMINISTRATIVE & GENERAL (920-929 & 931-935)	235,478	573,208	(337,730)	(58.92%)
8					
9	MISCELLANEOUS GENERAL EXPENSES (930)	(11,768)	(7,370)	(4,398)	(59.67%)
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	324,638	682,686	(358,048)	(52.45%)
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	2,070	1,968	102	5.16%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	156.85	346.86	(190.01)	(54.78%)
16					
17					
18					
19					
20					
21					
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25					
26					
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28					
29					
30					
31					

Supporting Schedules: C-4, C-13

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Aquilina, Buck, Caldwell, Olivier, Quick

Line No.	(1) Jurisdictional Administrative Expenses Excluding Recoverable Conservation	(2) Test Year Ended 12/31/25 (\$000)	(3) Historical Year Ended 12/31/23 (\$000)	(4) Difference (2)-(3) (\$000)	(5) Percent Increase/(Decrease) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES (901-905)	77,879	93,386	(15,507)	(16.61%)
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES (907-910)	4,137	16,129	(11,991)	(74.35%)
4					
5	SALES EXPENSES (911-919)	16,698	7,334	9,364	127.68%
6					
7	ADMINISTRATIVE & GENERAL (920-929 & 931-935)	220,039	573,208	(353,169)	(61.61%)
8					
9	MISCELLANEOUS GENERAL EXPENSES (930)	(11,771)	(7,370)	(4,401)	(59.71%)
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	306,982	682,686	(375,704)	(55.03%)
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	2,035	1,968	67	3.41%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	150.83	346.86	(196.03)	(56.52%)
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

Supporting Schedules: C-4, C-13

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027 <input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026 <input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025 <input type="checkbox"/> Prior Year Ended 12/31/2024 <input checked="" type="checkbox"/> Historical Year Ended 12/31/2023
DOCKET NO. 20240025-EI		Witness: Aquilina

	(A)	(B)	(C)	(d)
Line No.	Description	Electric Utility	Jurisdictional	
			Factor	Amount
1	Misc General Expenses	(15,086)	0.96779	(14,600)
2	Industry Association Dues	682	0.96779	660
3	Exp of Servicing Securities	90	0.96779	87
4	Dues To Various Organizations	487	0.96779	471
5	Director's Expenses	728	0.96779	705
6	Buy\Sell Transf Employee Homes	43	0.96779	42
7	Leased Circuit Charges - Other	0	0.96779	0
8	Research and Development	884	0.96779	855
9	General Expenses	11	0.96779	11
10				
11	Total Miscellaneous General Expenses	(12,161)		(11,769)
12				
13	Average Number of Customers	1,968		1,968
14				
15	Miscellaneous General Expenses Per Customer	(6.18)		(5.98)
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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31				
32				
33				

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Buck, Olivier

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility	(4) Jurisdictional		(5) Amount
				Factor		
1	ACCOUNT 909					
2	909650	Informational & Instructional Advertising	523	1.00000		523
3						
4	Total Account 909		523			523
5						
6	ACCOUNT 913					
7	913001	Advertising	537	(1)		0
8						
9	Total Account 913		537			0
10						
11	ACCOUNT 930					
12	930150	General Advertising	4,640	(1)		0
13						
14	Total Account 930		4,640			0
15						
16	Total Advertising Expense		5,699			523
17						
18	Average Number of Customers		2,104			2,104
19						
20	Advertising Expenses Per Customer		\$2.71			\$0.25
21						
22						
23						
24						
25	(1) Amounts in these accounts relate to image building advertising and are removed from recoverable costs as reflected on MFR C-2					
26						
27						
28						
29						
30						
31						
32						
33						
34						
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Buck, Olivier

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility	(4) Jurisdictional		(5) Amount
				Factor		
1	ACCOUNT 909					
2	909650	Informational & Instructional Advertising	523	1.00000		523
3						
4	Total Account 909		523			523
5						
6	ACCOUNT 913					
7	913001	Advertising	537	(1)		0
8						
9	Total Account 913		537			0
10						
11	ACCOUNT 930					
12	930150	General Advertising	4,640	(1)		0
13						
14	Total Account 930		4,640			0
15						
16	Total Advertising Expense		5,699			523
17						
18	Average Number of Customers		2,070			2,070
19						
20	Advertising Expenses Per Customer		\$2.75			\$0.25
21						
22						
23						
24						
25	(1) Amounts in these accounts relate to image building advertising and are removed from recoverable costs as reflected on MFR C-2					
26						
27						
28						
29						
30						
31						
32						
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Buck, Olivier

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility	(4) Jurisdictional		(5) Amount
				Factor		
1	ACCOUNT 909					
2	909650	Informational & Instructional Advertising	893	1.00000		893
3						
4	Total Account 909		893			893
5						
6	ACCOUNT 913					
7	913001	Advertising	537	(1)		0
8						
9	Total Account 913		537			0
10						
11	ACCOUNT 930					
12	930150	General Advertising	4,640	(1)		0
13						
14	Total Account 930		4,640			0
15						
16	Total Advertising Expense		6,070			893
17						
18	Average Number of Customers		2,035			2,035
19						
20	Advertising Expenses Per Customer		\$2.98			\$0.44
21						
22						
23						
24						
25	(1) Amounts in these accounts relate to image building advertising and are removed from recoverable costs as reflected on MFR C-2					
26						
27						
28						
29						
30						
31						
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33						
34						
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

(\$000)

Witness: Buck, Olivier

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility	(4) (5) Jurisdictional	
				Factor	Amount
1	ACCOUNT 909				
2	909650	Informational & Instructional Advertising	500	1.00000	500
3					
4	Total Account 909		<u>500</u>		<u>500</u>
5					
6	ACCOUNT 913				
7	913001	Advertising	537	(1)	0
8					
9	Total Account 913		<u>537</u>		<u>0</u>
10					
11	ACCOUNT 930				
12	930150	General Advertising	4,640	(1)	0
13					
14	Total Account 930		<u>4,640</u>		<u>0</u>
15					
16	Total Advertising Expense		<u>5,677</u>		<u>500</u>
17					
18	Average Number of Customers		<u>2,001</u>		<u>2,001</u>
19					
20	Advertising Expenses Per Customer		<u><u>\$2.84</u></u>		<u><u>\$0.25</u></u>

(1) Amounts in these accounts relate to image building advertising and are removed from recoverable costs as reflected on MFR C-2

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Buck, Olivier

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility	(4) (5) Jurisdictional	
				Factor	Amount
1	ACCOUNT 909				
2	909650	Informational & Instructional Advertising	201	1.00000	201
3					
4	Total Account 909		<u>201</u>		<u>201</u>
5					
6	ACCOUNT 913				
7	913001	Advertising	232	(1)	0
8					
9	Total Account 913		<u>232</u>		<u>0</u>
10					
11	ACCOUNT 930				
12	930150	General Advertising	4,545	(1)	0
13					
14	Total Account 930		<u>4,545</u>		<u>0</u>
15					
16	Total Advertising Expense		<u>4,979</u>		<u>201</u>
17					
18	Average Number of Customers		<u>1,968</u>		<u>1,968</u>
19					
20	Advertising Expenses Per Customer		<u><u>\$2.53</u></u>		<u><u>\$0.10</u></u>

(1) Amounts in these accounts relate to image building advertising and are removed from recoverable costs as reflected on MFR C-2

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year 1 Ended 12/31/2024
 Historical Test Year Ended 12/31/2023
 Witness: Buck, R. Anderson, Scott, Lloyd, Quick, Olivier

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Line No.	Type of Service or Vendor	Description of Service(s)	Electric Utility	Jurisdictional	
				Factor	Amount
1	ELECTRIC POWER RESEARCH INSTITUTE (RRE)	Professional/Business Association	\$544	0.97444	\$530
2	ELECTRIC POWER RESEARCH INSTITUTE (EHS)	Professional/Business Association	219	0.99408	218
3	ELECTRIC POWER RESEARCH INSTITUTE (TRANSMISSION)	Professional/Business Association	267	0.99644	266
4	ELECTRIC POWER RESEARCH INSTITUTE (IGS, Generation and Transmission Strategy, Corporate	Professional/Business Association	567	0.97444	553
5	EDISON ELECTRIC INSTITUTE	Professional/Business Association	682	0.97444	665
6	NORTH AMERICAN RELIABILITY CORP (NERC)	Professional/Business Association	1,590	0.70656	1,123
7	FLORIDA RELIABILITY COORDINATING COUNCIL (FRCC)	Professional/Business Association	2,321	0.70656	1,640
8	FLORIDA ELECTRIC POWER COORDINATING GROUP	Professional/Business Association	368	0.70656	260
9	SOUTHEASTERN ELECTRIC EXCHANGE INC	Professional/Business Association	22	0.70656	16
10	AGGREGATED CHAMBER OF COMMERCE DUES <\$10K	Professional/Business Association	97	0.97444	95
11	AGGREGATED ALL OTHER DUES <\$10K	Professional/Business Association	11	0.97444	11
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total Industry Association Dues		\$6,688		\$5,375
26					
27	Average Number of Customers		2,103,660		2,103,660
28					
29	Dues Per Customer		\$3.18		\$2.56
30					
31	Lobby Expenses Included in Industry Association Dues and excluded from net operating income		\$0		
32					
33					
34					
35					
36					
37					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
 - Projected Test Year 2 Ended 12/31/2026
 - Projected Test Year 1 Ended 12/31/2025
 - Prior Year 1 Ended 12/31/2024
 - Historical Test Year Ended 12/31/2023
- Witness: Buck, R. Anderson, Scott, Lloyd, Quick, Olivier

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Line No.	Type of Service or Vendor	Description of Service(s)	Electric Utility	Jurisdictional	
				Factor	Amount
1	ELECTRIC POWER RESEARCH INSTITUTE (RRE)	Professional/Business Association	\$544	0.97447	\$530
2	ELECTRIC POWER RESEARCH INSTITUTE (EHS)	Professional/Business Association	219	0.99407	218
3	ELECTRIC POWER RESEARCH INSTITUTE (TRANSMISSION)	Professional/Business Association	267	0.99632	266
4	ELECTRIC POWER RESEARCH INSTITUTE (IGS, Generation and Transmission Strategy, Corporate	Professional/Business Association	567	0.97447	553
5	EDISON ELECTRIC INSTITUTE	Professional/Business Association	682	0.97447	665
6	NORTH AMERICAN RELIABILITY CORP (NERC)	Professional/Business Association	1,590	0.70756	1,125
7	FLORIDA RELIABILITY COORDINATING COUNCIL (FRCC)	Professional/Business Association	2,321	0.70756	1,643
8	FLORIDA ELECTRIC POWER COORDINATING GROUP	Professional/Business Association	368	0.70756	260
9	SOUTHEASTERN ELECTRIC EXCHANGE INC	Professional/Business Association	22	0.70756	16
10	AGGREGATED CHAMBER OF COMMERCE DUES <\$10K	Professional/Business Association	97	0.97447	95
11	AGGREGATED ALL OTHER DUES <\$10K	Professional/Business Association	11	0.97447	11
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total Industry Association Dues		\$6,688		\$5,379
26					
27	Average Number of Customers		2,069,775		2,069,775
28					
29	Dues Per Customer		\$3.23		\$2.60
30					
31	Lobby Expenses Included in Industry Association Dues and excluded from net operating income		\$0		
32					
33					
34					
35					
36					
37					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
 - Projected Test Year 2 Ended 12/31/2026
 - Projected Test Year 1 Ended 12/31/2025
 - Prior Year 1 Ended 12/31/2024
 - Historical Test Year Ended 12/31/2023
- Witness: Buck, R. Anderson, Scott, Lloyd, Quick, Olivier

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Line No.	Type of Service or Vendor	Description of Service(s)	Electric Utility	Jurisdictional	
				Factor	Amount
1	ELECTRIC POWER RESEARCH INSTITUTE (RRE)	Professional/Business Association	\$492	0.97469	\$479
2	ELECTRIC POWER RESEARCH INSTITUTE (EHS)	Professional/Business Association	196	0.99404	195
3	ELECTRIC POWER RESEARCH INSTITUTE (TRANSMISSION)	Professional/Business Association	255	0.99586	254
4	ELECTRIC POWER RESEARCH INSTITUTE (IGS, Generation and Transmission Strategy, Corporate	Professional/Business Association	260	0.97469	253
5	EDISON ELECTRIC INSTITUTE	Professional/Business Association	682	0.97469	665
6	NORTH AMERICAN RELIABILITY CORP (NERC)	Professional/Business Association	1,590	0.70830	1,126
7	FLORIDA RELIABILITY COORDINATING COUNCIL (FRCC)	Professional/Business Association	2,321	0.70830	1,644
8	FLORIDA ELECTRIC POWER COORDINATING GROUP	Professional/Business Association	368	0.70830	261
9	SOUTHEASTERN ELECTRIC EXCHANGE INC	Professional/Business Association	22	0.70830	16
10	AGGREGATED CHAMBER OF COMMERCE DUES <\$10K	Professional/Business Association	97	0.97469	95
11	AGGREGATED ALL OTHER DUES <\$10K	Professional/Business Association	11	0.97469	11
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total Industry Association Dues		<u>\$6,294</u>		<u>\$4,998</u>
26					
27	Average Number of Customers		<u>2,035,324</u>		<u>2,035,324</u>
28					
29	Dues Per Customer		<u>\$3.09</u>		<u>\$2.46</u>
30					
31	Lobby Expenses Included in Industry Association Dues and excluded from net operating income		\$0		
32					
33					
34					
35					
36					
37					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year 1 Ended 12/31/2024
- Historical Test Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Buck, R. Anderson, Scott, Lloyd, Quick, Olivier

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Electric Utility	(4) (5) Jurisdictional	
				Factor	Amount
1	ELECTRIC POWER RESEARCH INSTITUTE (RRE)	Professional/Business Association	\$622	0.96779	\$602
2	ELECTRIC POWER RESEARCH INSTITUTE (EHS)	Professional/Business Association	184	0.96749	\$178
3	ELECTRIC POWER RESEARCH INSTITUTE (TRANSMISSION)	Professional/Business Association	301	0.96955	\$292
4	ELECTRIC POWER RESEARCH INSTITUTE (IGS, G&T and Corporate Strategy)	Professional/Business Association	160	0.96779	\$155
5	EDISON ELECTRIC INSTITUTE	Professional/Business Association	742	0.96779	\$719
6	NORTH AMERICAN RELIABILITY CORP (NERC)	Professional/Business Association	1,610	0.72042	\$1,160
7	FLORIDA RELIABILITY COORDINATING COUNCIL (FRCC)	Professional/Business Association	2,391	0.72042	\$1,722
8	FLORIDA ELECTRIC POWER COORDINATING GROUP	Professional/Business Association	379	0.72042	\$273
9	SOUTHEASTERN ELECTRIC EXCHANGE INC	Professional/Business Association	23	0.72042	\$16
10	DRIVE ELECTRIC FLORIDA INC	Professional/Business Association	22	1.00000	\$22
11	CENTRAL FLORIDA DEVELOPMENT COUNCIL	Professional/Business Association	10	1.00000	\$10
12	FLORIDAS GREAT NORTHWEST INC	Professional/Business Association	25	1.00000	\$25
13	GROWFL INC	Professional/Business Association	30	1.00000	\$30
14	PASCO ECONOMIC DEVELOPMENT	Professional/Business Association	25	1.00000	\$25
15	TEAM VOLUSIA ECONOMIC DEVELOPMENT	Professional/Business Association	10	1.00000	\$10
16	THE FLORIDA COUNCIL OF 100	Professional/Business Association	25	0.96779	\$24
17	ASSOCIATED INDUSTRIES OF FLORIDA	Professional/Business Association	27	0.96779	\$26
18	OCALA-MARION COUNTY CHAMBER OF COMMERCE	Professional/Business Association	10	1.00000	\$10
19	FLORIDA CHAMBER OF COMMERCE	Professional/Business Association	20	0.96779	\$19
20	APOPKA AREA CHAMBER OF COMMERCE	Professional/Business Association	15	0.96779	\$15
21	KISSIMMEE OSCEOLA COUNTY CHAMBER OF	Professional/Business Association	11	0.96779	\$11
22	HISPANIC CHAMBER OF COMMERCE OF METRO OR	Professional/Business Association	10	0.96779	\$10
23	AFRICAN AMERICAN CHAMBER OF COMMERCE	Professional/Business Association	10	0.96779	\$10
24	EAST ORLANDO CHAMBER OF COMMERCE	Professional/Business Association	10	0.96779	\$10
25	MAITLAND AREA CHAMBER OF COMMERCE	Professional/Business Association	10	0.96779	\$10
26	AGGREGATED CHAMBER DUES <\$10k	Professional/Business Association	32	0.96779	\$31
27					
28	Total Industry Association Dues		\$6,713		\$5,413
29					
30	Average Number of Customers		1,968,213		1,968,213
31					
32	Dues Per Customer		\$3.41		\$2.75
33					
34	Lobby Expenses Included in Industry Association Dues and excluded from net operating income		\$0		
35					
36					
37					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal, or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

Type of Data Shown:

<input checked="" type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input checked="" type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input type="checkbox"/> Prior Year Ended	12/31/2024
<input checked="" type="checkbox"/> Historical Year Ended	12/31/2023

(\$000)

Witness: Buck, R. Anderson, Scott, Lloyd, Quick

	(A)	(B)	(C)	(D)
Line No.	Type of Service or Vendor	Description of Service(s)	Account(s) Charged	Test Year Costs
1	Accounting			
2				
3				
4				
5				
6				
7	Financial			
8				
9				
10		There are no vendors above the threshold.		
11				
12				
13	Engineering			
14				
15				
16				
17				
18	Legal			
19				
20				
21				
22				
23				
24	Other (specify)			
25				
26				
27				
28	Total Outside Professional Services			<u>\$ -</u>

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year Ended 12/31/2027
 Projected Test Year Ended 12/31/2026
 Projected Test Year Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Caldwell, Aquilina

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)
		Test Year 2027	Test Year 2026	Amount Test Year 2025	Prior Year 2024	Historical Year 2023
1	Service Cost	13,107	13,909	14,782	15,690	17,406
2	Interest Cost	65,932	68,765	70,507	72,055	72,515
3	Actual Return on Assets -- (Gain) Loss	Note 4	Note 4	Note 4	Note 4	(120,690)
4	Net Amortization and Deferral	26,111	20,119	12,369	6,671	3,738
5	Amortization of Prior Service Cost	-	(224)	(572)	(597)	(621)
6	Total Net Periodic Pension Cost (Includes DEBS Allocation)	105,150	102,570	97,086	93,819	(27,651)
7						
8	For the Year:					
9	Expected Return on Assets -- (Gain)	(108,369)	(114,432)	(121,028)	(124,991)	(125,354)
10	Assumed Rate of Return on Plan Assets	8.25% / 6.50%	8.25% / 6.50%	8.25% / 6.50%	8.25% / 6.50%	8.25% / 6.50%
11	Amortization of Transition Asset or Obligation	0	0	0	0	0
12	Percent of Pension Cost Capitalized	46.40%	46.40%	46.40%	46.40%	41.42%
13	Pension Cost Recorded in Account 926	(3,219)	(11,862)	(23,942)	(31,173)	(32,315)
14	Minimum Required Contribution Per IRS	Note 3	Note 3	Note 3	Note 3	Note 3
15	Maximum Allowable Contribution Per IRS	Note 3	Note 3	Note 3	Note 3	Note 3
16	Actual Contribution Made to the Trust Fund	13,555	2,483	4,155	25,158	15,001
17	Actuarial Attribution Approach Used for Funding	Smoothed	Smoothed	Smoothed	Smoothed	Smoothed
18	Assumed Discount Rate for Computing Funding	Note 4	Note 4	Note 4	Note 4	Note 4
19	Allocation Method Used to Assign Costs if the Utility is not the Sole Participant in the Plan. Attach the relevant procedures.	Note 1	Note 1	Note 1	Note 1	Note 1
20						
21						
22	At Year End: (Duke Energy Florida, LLC Excludes Affiliated Entities)					
23	Accumulated Benefit Obligation	(941,048)	(976,690)	(1,017,620)	(1,039,089)	(1,053,075)
24	Projected Benefit Obligation	(944,490)	(980,416)	(1,021,681)	(1,043,530)	(1,069,335)
25	Vested Benefit Obligation	Note 2	Note 2	Note 2	Note 2	Note 2
26	Assumed Discount Rate (Settlement Rate)	5.60%	5.60%	5.60%	5.60%	5.40%
27	Assumed Rate for Salary Increases	11.50% to 3.50%	11.50% to 3.50%	11.50% to 3.50%	11.50% to 3.50%	11.50% to 3.50%
28	Fair Value of Plan Assets	1,330,423	1,321,271	1,319,166	1,315,934	1,316,209
29	Market Related Value of Assets	1,330,386	1,321,206	1,392,748	1,462,766	1,492,045
30	Balance in Working Capital (Specify Account No.)	-	-	-	-	0
31						
32						
33						
34						
35						
36						
37						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year Ended 12/31/2027
 Projected Test Year Ended 12/31/2026
 Projected Test Year Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Caldwell, Aquilina

Line No.	(1) Description	(2) Test Year 2027	(3) Test Year 2026	(4)	(5)	(6)
				Amount Test Year 2025	Prior Year 2024	Historical Year 2023
1	Notes:					
2	1					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year Ended 12/31/2027
 Projected Test Year Ended 12/31/2026
 Projected Test Year Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Caldwell, Aquilina

Line No.	(1) Description	(2) Test Year 2027	(3) Test Year 2026	(4)	(5)	(6)
				Amount		
1	Notes:					
2	1 continued					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16	2					
17						
18	3					
19						
20	4					
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
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32						
33						
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37						

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

Type of Data Shown:

<input checked="" type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input checked="" type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input checked="" type="checkbox"/> Prior Year Ended	12/31/2024
<input checked="" type="checkbox"/> Historical Year Ended	12/31/2023
Witness: Aquilina, O'Hara	

(A)

Line No.

1

2 In compliance with 18 CFR 101 - Uniform System of Accounts, the Company did not include any expenses for lobbying, civic, political and related activities or for civic/charitable

3 contributions in determining Net Operating Income for 2025, 2026, and 2027. All are accounted for "below the line", account 426.

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Supporting Schedules:

Recap Schedules:

Schedule C-19

Amortization/Recovery Schedule - 12-Months

Florida Public Service Commission
 Company: Duke Energy Florida, LLC
 Docket No. 20240025-EI

Explanation: Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

(\$000)

Witness: O'Hara, Aquilina

Line No.	(1) Account/ Sub- account No.	(2) Plant Account Title	(3) Total Amort/ Recovery Expense 2023	(4) Total Amort/ Recovery Expense 2024	(5) Total Amort/ Recovery Expense 2025	(6) Total Amort/ Recovery Expense 2026	(7) Total Amort/ Recovery Expense 2027	(8) Effective Date	(9) Amort/ Recovery Period	(10) Reason
<u>Previously Authorized</u> ⁽¹⁾										
1	407.3	Meter	6,145	6,281	6,281	6,281	4,002	1/1/2018	15 Years	MMR meters per 2017 Settlement; Order PSC-2017-0451-AS-EU
2	407.3	Storm Capital Reg Asset	1,074	1,074	1,074	1,074	1,074	1/1/2022	27 Years	Hurricanes Michael & Dorian per 2021 Settlement; Order PSC-2021-0202A-AS-EI
3	407.3	Customer Connect Reg Asset	5,457	5,513	5,513	5,513	5,513	1/1/2023	15 Years	Customer Connect reg. asset per 2017 Settlement; Order PSC-2017-0451-AS-EU
4	407.4	Deferred DEF Final Dismantlement	(15,409)	(16,279)	3,816	3,816	3,816	1/1/2025	5 Years	Deferred dismantlement per 2021 Settlement; Order PSC-2021-0202A-AS-EI
5	407.3 ⁽²⁾	2021 Deferred Rate Case Expense	234	234	234	-	-	1/1/2022	4 Years	Deferred rate case expense per 2021 Settlement; Order PSC-2021-0202A-AS-EI
6	407.3	EV Charging Stations Deferral	2,761	2,559	1,851	-	-	1/1/2022	4 Years	EV charging stations per 2017 Settlement; Order PSC-2017-0451-AS-EU
7	407.3	Deferred Depreciation-Hurricane Michael	581	581	581	-	-	1/1/2022	4 Years	Hurricane Michael deferred deprec. expense (40%); Order PSC-2019-0232-AS-EI
8	407.3	DOE Amortization	(141,000)	(47,943)	-	-	-	1/1/2022	4 Years	Department of Energy (DOE) award funds; Order PSC-2021-0202A-AS-EI
9	407.4	FPD PPA Buyout	6,551	6,551	6,551	6,551	6,551	5/8/2018	16 Years	FPD termination agreement through Fuel Clause; OrderPSC-2018-0240-PAA-EQ
10	407.4	Ridge Termination	6,518	-	-	-	-	5/8/2018	5 Years	Ridge PPA Termination cost through CCR clause; Order PSC-2018-0532-PAA-EQ
11	407.4	ISFSI	-	-	4,821	4,821	4,821	1/1/2025	20 Years	ISFSI per the 2021 Settlement through CCR clause; Order PSC-2021-0202A-AS-EI
12	407.3	Vision Florida	-	-	567	567	567	1/1/2025	5 Years	Vision Florida per the 2021 Settlement; Order PSC-2021-0202A-AS-EI
13	908	Load Management Switches	4,221	4,398	4,375	4,847	5,309	Upon ISD	5 Years	Amortization of Load Management Switches through ECCR Clause
14	924	Storm Reserve Amortization	365,936	113,133	-	-	-	4/1/2023	1 Year	Amortization of storm-related expenses utilizing the storm reserve; Order PSC-20210202A-AS-EI
15	926	Pension Settlement Amortization	3,259	2,716	2,137	1,889	1,293	1/1/2019	Varies ⁽⁴⁾	Amortization of Pension Settlement Charges; Orders PSC-2017-0451-AS-EU., PSC-20210202A-AS-EI

Supporting Schedules:

Recap Schedules: C-1, C-6

Schedule C-19

Amortization/Recovery Schedule - 12-Months

Florida Public Service Commission
 Company: Duke Energy Florida, LLC
 Docket No. 20240025-EI

Explanation: Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

(\$000)

Witness: O'Hara, Aquilina

Line No.	(1) Account/ Sub- account No.	(2) Plant Account Title	(3) Total Amort/ Recovery Expense 2023	(4) Total Amort/ Recovery Expense 2024	(5) Total Amort/ Recovery Expense 2025	(6) Total Amort/ Recovery Expense 2026	(7) Total Amort/ Recovery Expense 2027	(8) Effective Date	(9) Amort/ Recovery Period	(10) Reason
Company-Proposed Adjustments⁽³⁾										
16	407.3	MRC Regulatory Asset			862	3,143	6,457	1/1/2025	4 Years	EV Make-Ready Regulatory asset proposed in this proceeding
17	407.3	2024 Deferred Rate Case Expense			874	874	874	1/1/2025	4 Years	Deferred rate case expense proposed in this proceeding
18	407.3	Capital Recovery Schedules			3,526	3,526	3,526	1/1/2025	5 Years	Capital Recovery Schedule regulatory asset proposed in this proceeding
19	407.4	Cost of Removal (COR) Regulatory Asset			18,752	18,752	18,752	1/1/2025	25.5 Years	COR Regulatory asset, previously authorized in FPSC Order PSC-2010-0398-S-EI, PSC-2012-0104-FOF-EI, PSC-2013-0598-FOF-EI, PSC-2017-0451-FOF-EI, and PSC-2021-0202-AS-EI

- Notes:
- ⁽¹⁾ Excludes amortization of cost recovery clause over/under recoveries.
 - ⁽²⁾ Amortization of deferred rate case expense has been forecasted in FERC account 407 but is recorded in account 928 in the general ledger
 - ⁽³⁾ Company proposed adjustments are included in MFR C-2 and explained in MFR C-3.
 - ⁽⁴⁾ Amortization period is the estimated remaining life of plan participants, approximately 9 years.

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO. 20240025-EI		<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Line No.	Type of Tax	(1) Rate	(2) Tax Basis	(\$000)		Witness: Panizza		(7) Jurisdictional Amount Charged To Operating Expenses
				(3) Total Amount	(4) Amount Charged To Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	
1								
2	Federal Unemployment	0.60%	Note #1	226	101	0.973300	98	98
3								
4	State Unemployment	Note #2	Note #2	308	138	0.973300	135	135
5								
6	FICA	7.65%	Note #3	37,197	16,640	0.973300	16,195	16,195
7								
8	Property Tax	Variable	Assessed Value	245,682	245,682	0.918409	225,636	225,636
9								
10	Gross Receipts Tax	2.50%	Note #4	131,924	131,924	1.000000	131,924	131,924
11								
12	Franchise Fee	Variable	Note #5	138,307	138,307	1.000000	138,307	138,307
13								
14								
15								
16	Total			553,643	532,791		512,295	512,295

20 NOTES:

- 21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.
- 22
- 23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000. Employer's are assessed an Experience Rate based on the employer's own employment records in relation to the employment records of all other employers. The rate ranges from 5.4% to .1%.
- 24
- 25
- 26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$168,600 in 2024, and 1.45% Medicare to all taxable wages.
- 27
- 28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.
- 29
- 30 5) Franchise Fee: Applied to base revenues from electric sales from customers in specified franchise ordinances.
- 31
- 32

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO. 20240025-EI		<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Line No.	Type of Tax	(1) Rate	(2) Tax Basis	(\$000)		Witness: Panizza		(7) Jurisdictional Amount Charged To Operating Expenses
				(3) Total Amount	(4) Amount Charged To Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	
1								
2	Federal Unemployment	0.60%	Note #1	226	101	0.973414	98	98
3								
4	State Unemployment	Note #2	Note #2	308	138	0.973414	135	135
5								
6	FICA	7.65%	Note #3	37,197	16,640	0.973414	16,197	16,197
7								
8	Property Tax	Variable	Assessed Value	229,829	229,829	0.919674	211,368	211,368
9								
10	Gross Receipts Tax	2.50%	Note #4	132,499	132,499	1.000000	132,499	132,499
11								
12	Franchise Fee	Variable	Note #5	138,904	138,904	1.000000	138,904	138,904
13								
14								
15								
16	Total			538,962	518,110		499,200	499,200

20 NOTES:

- 21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.
- 22
- 23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000. Employer's are assessed an Experience Rate based on the employer's own employment records in relation to the employment records of all other employers. The rate ranges from 5.4% to .1%.
- 24
- 25
- 26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$168,600 in 2024, and 1.45% Medicare to all taxable wages.
- 27
- 28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.
- 29
- 30 5) Franchise Fee: Applied to base revenues from electric sales from customers in specified franchise ordinances.
- 31
- 32

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO. 20240025-EI		<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input checked="" type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

Line No.	Type of Tax	(1) Rate	(2) Tax Basis	(\$000)		Witness: Panizza		(7) Jurisdictional Amount Charged To Operating Expenses
				(3) Total Amount	(4) Amount Charged To Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	
1								
2	Federal Unemployment	0.60%	Note #1	226	101	0.973660	98	98
3								
4	State Unemployment	Note #2	Note #2	308	138	0.973660	135	135
5								
6	FICA	7.65%	Note #3	37,197	16,640	0.973660	16,201	16,201
7								
8	Property Tax	Variable	Assessed Value	206,123	206,123	0.919803	189,593	189,593
9								
10	Gross Receipts Tax	2.50%	Note #4	133,796	133,796	1.000000	133,796	133,796
11								
12	Franchise Fee	Variable	Note #5	140,225	140,225	1.000000	140,225	140,225
13								
14								
15								
16	Total			517,875	497,023		480,048	480,048

20 NOTES:

- 21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.
- 22
- 23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000. Employer's are assessed an Experience Rate based on the employer's own employment records in relation to the employment records of all other employers. The rate ranges from 5.4% to .1%.
- 24
- 25
- 26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$168,600 in 2024, and 1.45% Medicare to all taxable wages.
- 27
- 28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.
- 29
- 30 5) Franchise Fee: Applied to base revenues from electric sales from customers in specified franchise ordinances.
- 31
- 32

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.	Type of Data Shown:	
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
DOCKET NO. 20240025-EI		<input type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
		<input checked="" type="checkbox"/> Prior Year Ended	12/31/2024
		<input type="checkbox"/> Historical Year Ended	12/31/2023

Line No.	Type of Tax	(1) Rate	(2) Tax Basis	(\$000)		Witness: Panizza		(7) Jurisdictional Amount Charged To Operating Expenses
				(3) Total Amount	(4) Amount Charged To Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	
1								
2	Federal Unemployment	0.60%	Note #1	226	101	0.968365	98	98
3								
4	State Unemployment	Note #2	Note #2	308	138	0.968365	134	134
5								
6	FICA	7.65%	Note #3	37,197	16,640	0.968365	16,113	16,113
7								
8	Property Tax	Variable	Assessed Value	188,675	188,675	0.919248	173,439	173,439
9								
10	Gross Receipts Tax	2.50%	Note #4	159,260	159,260	1.000000	159,260	159,260
11								
12	Franchise Fee	Variable	Note #5	167,212	167,212	1.000000	167,212	167,212
13								
14								
15								
16	Total			552,878	532,026		516,256	516,256

20 NOTES:

- 21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.
- 22
- 23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000. Employer's are assessed an Experience Rate based on the employer's own employment
- 24 records in relation to the employment records of all other employers. The rate ranges from 5.4% to .1%.
- 25
- 26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$168,600 in 2024, and 1.45% Medicare to all taxable wages.
- 27
- 28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.
- 29
- 30 5) Franchise Fee: Applied to base revenues from electric sales from customers in specified franchise ordinances.
- 31
- 32

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO. 20240025-EI		<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input checked="" type="checkbox"/> Historical Year Ended 12/31/2023

Line No.	Type of Tax	(1) Rate	(2) Tax Basis	(\$000)		Witness: Panizza		(7) Jurisdictional Amount Charged To Operating Expenses
				(3) Total Amount	(4) Amount Charged To Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	
1								
2	Federal Unemployment	0.60%	Note #1	192	93	0.967333	90	90
3								
4	State Unemployment	Note #2	Note #2	135	128	0.967333	123	123
5								
6	FICA	7.65%	Note #3	35,712	15,344	0.967333	14,843	14,843
7								
8	Property Tax	Variable	Assessed Value	146,905	146,905	0.923072	135,604	135,604
9								
10	Gross Receipts Tax	2.50%	Note #4	158,521	158,521	1.00000	158,521	158,521
11								
12	Franchise Fee	Variable	Note #5	158,753	158,753	1.00000	158,753	158,753
13								
14	Other	Note #6	Note #6	(356)	(356)	0.921127	(328)	(328)
15								
16	Total			<u>499,861</u>	<u>479,388</u>		<u>467,607</u>	<u>467,607</u>

20 NOTES:

- 21 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.
- 22
- 23 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000. Employer's are assessed an Experience Rate based on the employer's own employment records in relation to the employment records of all other employers. The rate ranges from 5.4% to .1%.
- 24
- 25
- 26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% Social Security up to a maximum of \$168,600 in 2024, and 1.45% Medicare to all taxable wages.
- 27
- 28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.
- 29
- 30 5) Franchise Fee: Applied to base revenues from electric sales from customers in specified franchise ordinances.
- 31
- 32 6) Highway use tax, sales and use tax, and other utility tax.

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a calculation of the Gross Receipt Tax and Regulatory Assessment Fee for the historical base year, historical base year + 1, and the test year.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

(\$000)

Witness: Panizza

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Gross Receipts Tax					Regulatory Assessment Fee					
Line	Historical Base Year	Historical Base Year +1	Test Year 1	Test Year 2	Test Year 3	Historical Base Year	Historical Base Year +1	Test Year 1	Test Year 2	Test Year 3	
No.	Year 2023	Year 2024	Year 2025	Year 2026	Year 2027	Year 2023	Year 2024	Year 2025	Year 2026	Year 2027	
1	Total Operating Revenues	6,900,149	6,944,799	5,857,886	5,828,178	5,819,016	6,900,149	6,944,799	5,857,886	5,828,178	5,819,016
2											
3	Less: Unbilled Retail Revenues	(2,268)	0	0	0	0	(2,268)	0	0	0	0
4											
5	Billed Revenues	6,902,417	6,944,799	5,857,886	5,828,178	5,819,016	6,902,417	6,944,799	5,857,886	5,828,178	5,819,016
6											
7	Sales for Resale	148,283	77,651	19,864	20,148	19,911	148,283	77,651	19,864	20,148	19,911
8											
9	Late Payment Field Collections	15,069	22,100	22,100	22,100	22,100	-	-	-	-	-
10											
11	Miscellaneous Service Revenue	14,020	11,754	11,209	11,209	11,209	-	-	-	-	-
12											
13	Rent Electric Property	112,101	115,882	117,093	120,086	123,620	-	-	-	-	-
14											
15	Other Revenues	175,225	175,528	192,033	212,310	223,455	172,654	174,956	191,461	211,738	222,883
16											
17	Deferred Revenues	-	-	-	-	-	-	-	-	-	-
18											
19	Other Revenue Adjustments	96,883	171,484	143,743	142,383	141,768	101,835	268,198	268,561	272,900	277,595
20											
21	Total Revenue Adjustments	561,581	574,399	506,042	528,236	542,063	422,772	520,805	479,886	504,786	520,389
22											
23	Adjusted Operating Revenues	6,340,836	6,370,400	5,351,844	5,299,941	5,276,953	6,479,645	6,423,994	5,378,000	5,323,391	5,298,627
24											
25	Tax Rate	0.0250	0.0250	0.0250	0.0250	0.0250	0.000720	0.000720	0.000720	0.000720	0.000720
26											
27	Tax Amount	158,521	159,260	133,796	132,499	131,924	4,665	4,625	3,872	3,833	3,815
28											
29											
30											
31											
32											
33											
34											
35											

Supporting Schedules:

Recap Schedules: C-21

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test Year.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(3)		(4)		(5) Deferred Tax	
		State	Federal	State	Federal	State	Federal	State	Federal
1	Net Utility Operating Income	1,323,086	1,323,086						
2	Add Income Tax Accounts	84,349	84,349						
3	Less Interest Charges (From C-23)	532,541	532,541						
4	Taxable Income Per Books	874,895	874,895						
5									
6	Temporary Adjustments to Taxable Income (List)								
7	Add: Book Depreciation	1,206,449	1,206,449			(1,206,449)	(1,206,449)		
8	Less: Tax Depreciation State	-	-			-	-		
9	Less: Tax Depreciation Federal	(1,636,096)	(1,636,096)			1,636,096	1,636,096		
10	Less: Book Depreciation on AFUDC Equity Temp	(21,712)	(21,712)			21,712	21,712		
11	Construction Period Interest	33,499	33,499			(33,499)	(33,499)		
12	AFUDC Debt M	(954)	(954)			954	954		
13	Customer Connect	5,513	5,513			(5,513)	(5,513)		
14	CIAC	30,000	30,000			(30,000)	(30,000)		
15	CR 3 Securitization	63,633	63,633			(63,633)	(63,633)		
16	Gains/Losses - Tax	(153,137)	(153,137)			153,137	153,137		
17	Gains/Losses - Book	(982)	(982)			982	982		
18	Load Mgmt Devices - Amort	5,309	5,309			(5,309)	(5,309)		
19	Loss on Reacquired Debt Amortization	810	810			(810)	(810)		
20	Non AMI Meters Retired Early	4,002	4,002			(4,002)	(4,002)		
21	Repairs	(323,830)	(323,830)			323,830	323,830		
22	Storm Costs	1,074	1,074			(1,074)	(1,074)		
23	Deferred Dismantlement Retail Reg Asset	3,816	3,816			(3,816)	(3,816)		
24									
25									

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the calculation of State and	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	Federal Income Taxes for the	<input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	Historical Base Year and the	<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
	Projected Test Year.	<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(3) Federal		(4) Deferred Tax		(5) Federal	
		State	Federal	State	Federal	State	Federal	State	Federal
1	Vision Florida Deferral/(Amortization)		567		567		(567)		(567)
2	ARO Depreciation Deferral		(1,689)		(1,689)		1,689		1,689
3	DOE Reimbursement CCR Recovery		4,821		4,821		(4,821)		(4,821)
4	Total Temporary Differences		(778,907)		(778,907)		778,907		778,907
5									
6	Permanent Adjustments - Operating								
7	Miscellaneous		390		390				
8	Non-Deductible Meals & Entertainment Expense		1,300		1,300				
9	Transportation Benefits		269		269				
10	After Tax ADC,M&E,ITC Permanent		21,712		21,712				
11	Total Permanent Adjustments		23,671		23,671				
12									
13	State Taxable Income		119,659				778,907		
14	State Income Tax (5.5%)		6,581		6,581		42,840		42,840
15									
16	Federal Taxable Income				113,078				736,067
17	Federal Income Tax (21%)				23,746				154,574
18	Adjustments to Federal Income Tax								
19	Utilization of Tax Credit Carryforward				(84,283)				84,283
20	Amortization of Excess Deferred Tax								(23,887)
21	Production Tax Credits								(117,008)
22	Corporate AMT - Book Min Tax				15,116				(15,116)
23	Total Adjustments to Federal Income Tax				(69,167)				(71,728)
24	Federal Income Tax				(45,421)				82,846
25									
26	ITC Amortization								(2,497)
27									
28	Summary of Income Tax Expense:		State		Federal		Total		
29	Current Tax Expense		6,581		(45,421)		(38,840)		
30	Deferred Income Taxes		42,840		82,846		125,686		
31	Investment Tax Credits, Net				(2,497)		(2,497)		
32	Total Income Tax Provision		49,421		34,928		84,349		

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the calculation of State and	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	Federal Income Taxes for the	<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	Historical Base Year and the	<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
	Projected Test Year.	<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(4) Deferred Tax	
		(3) State	(3) Federal	(5) State	(5) Federal
1	Net Utility Operating Income	1,303,119	1,303,119		
2	Add Income Tax Accounts	120,633	120,633		
3	Less Interest Charges (From C-23)	492,980	492,980		
4	Taxable Income Per Books	930,772	930,772		
5					
6	Temporary Adjustments to Taxable Income (List)				
7	Add: Book Depreciation	1,155,271	1,155,271	(1,155,271)	(1,155,271)
8	Less: Tax Depreciation State	(7,793)		7,793	-
9	Less: Tax Depreciation Federal	(1,612,954)	(1,612,954)	1,612,954	1,612,954
10	Less: Book Depreciation on AFUDC Equity Temp	(21,712)	(21,712)	21,712	21,712
11	Construction Period Interest	32,350	32,350	(32,350)	(32,350)
12	AFUDC Debt M	(1,143)	(1,143)	1,143	1,143
13	Customer Connect	5,513	5,513	(5,513)	(5,513)
14	CIAC	30,000	30,000	(30,000)	(30,000)
15	CR 3 Securitization	62,077	62,077	(62,077)	(62,077)
16	Gains/Losses - Tax	(36,394)	(36,394)	36,394	36,394
17	Gains/Losses - Book	(1,137)	(1,137)	1,137	1,137
18	Load Mgmt Devices - Amort	4,847	4,847	(4,847)	(4,847)
19	Loss on Recquired Debt Amortization	917	917	(917)	(917)
20	Non AMI Meters Retired Early	6,281	6,281	(6,281)	(6,281)
21	Repairs	(323,830)	(323,830)	323,830	323,830
22	Storm Costs	1,074	1,074	(1,074)	(1,074)
23	Deferred Dismantlement Retail Reg Asset	3,816	3,816	(3,816)	(3,816)
24					
25					

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test Year.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI		<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input type="checkbox"/> Historical Year Ended 12/31/2023

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(3) Federal		(4) Deferred Tax		(5) Federal	
		State	Federal	State	Federal	State	Federal	State	Federal
1	Deferred SPP		0		0		(0)		(0)
2	Vision Florida Deferral/(Amortization)		567		567		(567)		(567)
3	ARO Depreciation Deferral		(1,689)		(1,689)		1,689		1,689
4	DOE Reimbursement CCR Recovery		4,821		4,821		(4,821)		(4,821)
5	Total Temporary Differences		(699,116)		(691,323)		699,116		691,323
6									
7	Permanent Adjustments - Operating								
8	Miscellaneous		59		59				
9	Non-Deductible Meals & Entertainment Expense		1,300		1,300				
10	Transportation Benefits		269		269				
11	After Tax ADC,M&E,ITC Permanent		21,712		21,712				
12	Total Permanent Adjustments		23,340		23,340				
13									
14	State Taxable Income		254,996				699,116		
15	State Income Tax (5.5%)		14,025		14,025		38,451		38,451
16									
17	Federal Taxable Income				248,764				652,872
18	Federal Income Tax (21%)				52,240				137,103
19	Adjustments to Federal Income Tax								
20	Utilization of Tax Credit Carryforward				(5,185)				5,185
21	Amortization of Excess Deferred Tax								(23,494)
22	Production Tax Credits								(95,934)
23	R&D Credit								(300)
24	Total Adjustments to Federal Income Tax				(5,185)				(114,544)
25	Federal Income Tax				47,056				22,560
26									
27	ITC Amortization								(1,458)
28									
29	Summary of Income Tax Expense:		State		Federal		Total		
30	Current Tax Expense		14,025		47,056		61,080		
31	Deferred Income Taxes		38,451		22,560		61,011		
32	Investment Tax Credits, Net				(1,458)		(1,458)		
33	Total Income Tax Provision		52,476		68,157		120,633		

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test Year.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(4) Deferred Tax	
		(3) State	(3) Federal	(5) State	(5) Federal
1	Net Utility Operating Income	1,264,928	1,264,928		
2	Add Income Tax Accounts	162,774	162,774		
3	Less Interest Charges (From C-23)	456,474	456,474		
4	Taxable Income Per Books	971,228	971,228		
5					
6	Temporary Adjustments to Taxable Income (List)				
7	Add: Book Depreciation	1,077,630	1,077,630	(1,077,630)	(1,077,630)
8	Less: Tax Depreciation State	(21,362)		21,362	-
9	Less: Tax Depreciation Federal	(1,514,265)	(1,514,265)	1,514,265	1,514,265
10	Less: Book Depreciation on AFUDC Equity Temp	(21,712)	(21,712)	21,712	21,712
11	Construction Period Interest	39,516	39,516	(39,516)	(39,516)
12	AFUDC Debt M	(2,138)	(2,138)	2,138	2,138
13	Customer Connect	5,513	5,513	(5,513)	(5,513)
14	CIAC	30,000	30,000	(30,000)	(30,000)
15	CR 3 Securitization	60,560	60,560	(60,560)	(60,560)
16	EVSE Costs - Deferred	1,851	1,851	(1,851)	(1,851)
17	Fuel Over/(Under) Recovery	15,803	15,803	(15,803)	(15,803)
18	Gains/Losses - Tax	(40,239)	(40,239)	40,239	40,239
19	Gains/Losses - Book	(1,323)	(1,323)	1,323	1,323
20	Load Mgmt Devices - Amort	4,375	4,375	(4,375)	(4,375)
21	Loss on Reacquired Debt Amortization	946	946	(946)	(946)
22	Non AMI Meters Retired Early	6,281	6,281	(6,281)	(6,281)
23	Repairs	(323,830)	(323,830)	323,830	323,830
24	Storm Costs	1,074	1,074	(1,074)	(1,074)
25	Deferred Dismantlement Retail Reg Asset	3,816	3,816	(3,816)	(3,816)
26					
27					

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test Year.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(3) Federal		(4) Deferred Tax		(5) Federal	
		State	Federal	State	Federal	State	Federal	State	Federal
1	Deferred SPP		(0)		(0)		0		0
2	Vision Florida Deferral/(Amortization)		567		567		(567)		(567)
3	ARO Depreciation Deferral		(1,689)		(1,689)		1,689		1,689
4	DOE Reimbursement CCR Recovery		4,821		4,821		(4,821)		(4,821)
5	Other		234		234		(234)		(234)
6	Total Temporary Differences		(673,572)		(652,210)		673,572		652,210
7									
8	Permanent Adjustments - Operating								
9	Miscellaneous		(254)		(254)				
10	Non-Deductible Meals & Entertainment Expense		1,300		1,300				
11	Transportation Benefits		269		269				
12	After Tax ADC,M&E,ITC Permanent		21,712		21,712				
13	Total Permanent Adjustments		23,027		23,027				
14									
15	State Taxable Income		320,683				673,572		
16	State Income Tax (5.5%)		17,638		17,638		37,046		37,046
17									
18	Federal Taxable Income				324,408				615,163
19	Federal Income Tax (21%)				68,126				129,184
20	Adjustments to Federal Income Tax								
21	Utilization of Tax Credit Carryforward				(13,029)				13,029
22	Amortization of Excess Deferred Tax								(23,345)
23	Production Tax Credits								(64,563)
24	R&D Credit								(300)
25	Total Adjustments to Federal Income Tax				(13,029)				(75,179)
26	Federal Income Tax				55,096				54,005
27									
28	ITC Amortization								(1,012)
29									
30	Summary of Income Tax Expense:		State		Federal		Total		
31	Current Tax Expense		17,638		55,096		72,734		
32	Deferred Income Taxes		37,046		54,005		91,052		
33	Investment Tax Credits, Net				(1,012)		(1,012)		
34	Total Income Tax Provision		54,684		108,090		162,774		

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Panizza

Line No.	(1) Description	(3) Current Tax		(5) Deferred Tax	
		(2) State	Federal	(4) State	Federal
1	Net Utility Operating Income	1,365,753	1,365,753		
2	Add Income Tax Accounts	253,646	253,646		
3	Less Interest Charges (From C-23)	386,401	386,401		
4	Taxable Income Per Books	1,232,998	1,232,998		
5					
6	Temporary Adjustments to Taxable Income (List)				
7	Add: Book Depreciation	959,633	959,633	(959,633)	(959,633)
8	Less: Tax Depreciation State	(202,821)		202,821	-
9	Less: Tax Depreciation Federal	(1,166,200)	(1,166,200)	1,166,200	1,166,200
10	Less: Book Depreciation on AFUDC Equity Temp	(32,705)	(32,705)	32,705	32,705
11	Construction Period Interest	56,659	56,659	(56,659)	(56,659)
12	Bad Debts	(5,876)	(5,876)	5,876	5,876
13	Customer Connect	5,457	5,457	(5,457)	(5,457)
14	CIAC	102,427	102,427	(102,427)	(102,427)
15	CR3 Securitization	53,339	53,339	(53,339)	(53,339)
16	EVSE Costs - Deferred	1,886	1,886	(1,886)	(1,886)
17	Fuel Over/(Under) Recovery	761,936	761,936	(761,936)	(761,936)
18	Gains/Losses - Tax	(210,786)	(210,786)	210,786	210,786
19	Gains/Losses - Book	922	922	(922)	(922)
20	ISFSI DOE Reimbursement	(121,671)	(121,671)	121,671	121,671
21	Loss on Reacquired Debt Amortization	774	774	(774)	(774)
22	Non AMI Meters Retired Early	5,993	5,993	(5,993)	(5,993)
23	Non-Cash Overhead Basis Adj	(23,905)	(23,905)	23,905	23,905
24	Pension	(44,165)	(44,165)	44,165	44,165
25	Repairs	(300,356)	(300,356)	300,356	300,356
26	Capitalized Hardware/Software	1,099	1,099	(1,099)	(1,099)
27	Storm Costs	276,947	276,947	(276,947)	(276,947)
28					
29					

Supporting Schedules: C-23

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide the calculation of	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC	State and Federal Income	<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI	Taxes for the Historical Base	<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
	Year and the Projected Test	<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input type="checkbox"/> Prior Year Ended 12/31/2024
		<input checked="" type="checkbox"/> Historical Year Ended 12/31/2023

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Witness: Panizza

Line No.	(1) Description	(3) Current Tax		(5) Deferred Tax	
		(2) State	(3) Federal	(4) State	(5) Federal
1					
2	ARO Differences	(5,145)	(5,145)	5,145	5,145
3	Reg Asset/Liab - FPD Purchase	6,551	6,551	(6,551)	(6,551)
4	Unbilled Revenue - Fuel	19	19	(19)	(19)
5	Bartow LTSA	5,940	5,940	(5,940)	(5,940)
6	OPEB Liability Change	(9,904)	(9,904)	9,904	9,904
7	Other Employee Benefits	(4,945)	(4,945)	4,945	4,945
8	FAS 112 Accruals	(669)	(669)	669	669
9	Regulatory Asset - Depreciation	(5,204)	(5,204)	5,204	5,204
10	Regulatory Asset - Final Dism Deferral	(15,409)	(15,409)	15,409	15,409
11	Lawsuit Contingency	2	2	(2)	(2)
12	Mark to Market	(14,974)	(14,974)	14,974	14,974
13	Current Portion of Regulatory Assets	6,518	6,518	(6,518)	(6,518)
14	Other	3,989	3,989	(3,989)	(3,989)
15	Total Temporary Differences	85,357	288,178	(85,357)	(288,178)
16					
17	Permanent Adjustments - Operating				
18	Miscellaneous	(946)	(946)		
19	Non-Deductible Meals & Entertainment Expense	1,300	1,300		
20	Transportation Benefits	259	259		
21	After Tax ADC,M&E,ITC Permanent	33,146	33,146		
22	Total Permanent Adjustments	33,759	33,759		
23					
24					
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of State and Federal Income Taxes for the Historical Base Year and the Projected Test

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

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Witness: Panizza

Line No.	(1) Description	(2) Current Tax		(3)		(4)		(5) Deferred Tax	
		State	Federal	State	Federal	State	Federal	State	Federal
1									
2	State Taxable Income	1,352,114				(85,357)			
3	State Income Tax (5.5%)	74,366	74,366			(4,695)	(4,695)		
4	Return to Provision (Prior Year)	4,231				(3,862)			
5	Utility versus Non-Utility Pre-Tax Adjustment	(78)				0			
6	State NOL	(8,686)				8,686			
7	State Income Tax	69,833	69,833			130			130
8									
9									
10	Federal Taxable Income		1,485,102						(288,308)
11	Federal Income Tax (21%)		311,871						(60,545)
12									
13	Return to Provision (Prior Year)		7,475						(11,559)
14	Amortization of Excess Deferred Tax								(25,055)
15	Federal NOL		(72,734)						72,734
16	Production Tax Credits		(28,040)						(6,317)
17	TBBS Adjustment								(3,115)
18	Corporate Alternative Minimum Tax		56,050						(56,050)
19	R&D Credits								(300)
20	Utility versus Non-Utility Pre-Tax Adjustment		(298)						-
21	Misc Adjustment		8						-
22	Total Adjustments to Federal Income Tax		(37,539)						(29,663)
23	Federal Income Tax		274,332						(90,208)
24									
25	ITC Amortization								(441)
26									
27	Summary of Income Tax Expense:	State	Federal			Total			
28	Current Tax Expense	69,833	274,332			344,165			
29	Deferred Income Taxes	130	(90,208)			(90,078)			
30	Investment Tax Credits, Net		(441)			(441)			
31	Total Income Tax Provision	69,963	183,683			253,646			
32									
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35									

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Explanation: Provide the amount of interest expense used to calculate jurisdictional operating taxes on Schedule C22. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing basis should be clearly identified.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

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Witness: Panizza, Newlin

Line No.	(1) Description	(2)	(3)	(4)	(5)
		Historical Year Ended 12/31/2023	Test Year Ended 12/31/2025	Test Year Ended 12/31/2026	Test Year Ended 12/31/2027
1	Interest on Long Term Debt	401,237	438,298	471,646	501,893
2					
3	Amort of Debt Discount, Premium, Issue Exp & Loss on Reacq Debt	7,615	7,649	7,747	6,881
4					
5	Interest on Short Term Debt	26,493	3,339	4,890	14,498
6					
7	Interest on Customer Deposits	2,041	4,528	4,528	4,528
8					
9	Other Interest Expense	(45,251)	4,798	5,311	5,694
10					
11	Allowance for Funds Used During Construction	(5,734)	(2,138)	(1,143)	(954)
12					
13	Total Interest Expense	<u>\$ 386,401</u>	<u>\$ 456,474</u>	<u>\$ 492,980</u>	<u>\$ 532,541</u>
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Newlin

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.			Amount \$	Percent of Capital %	Cost Rate %		Weighted Cost %
1							
2	Long Term Debt		28,681,739	92.41%	4.706%		4.349%
3	Short Term Debt		2,763,636	8.90%	3.168%		0.282%
4	Preferred Stock ⁽¹⁾		1,961,544	6.32%	6.373%		
5	Common Equity		(3,523,977)	-11.35%			
6	Deferred Income Tax		1,154,117	3.72%			
7	Other (Specify)						
8	Total		<u>\$ 31,037,060</u>	<u>100.00%</u>			<u>4.631%</u>
9							
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11							
12	Weighted cost of parent debt 4.631% x 25.345% (applicabe consolidated tax rate) x equity of subsidiary = 1.174%						
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18	(1) Preferred stock dividends are an after-tax cost						
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

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Witness: Newlin

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Amount	Percent of Capital	Cost Rate		Weighted Cost
			\$	%	%		%
1							
2	Long Term Debt		27,185,631	83.16%	4.520%		3.759%
3	Short Term Debt		2,723,832	8.33%	3.167%		0.264%
4	Preferred Stock ⁽¹⁾		1,961,544	6.00%	6.373%		
5	Common Equity		(77,660)	-0.24%			
6	Deferred Income Tax		898,559	2.75%			
7	Other (Specify)						
8	Total		<u>\$ 32,691,907</u>	<u>100.00%</u>			<u>4.022%</u>

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12 Weighted cost of parent debt 4.022% x 25.345% (applicabe consolidated tax rate) x equity of subsidiary = 1.019%

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18 (1) Preferred stock dividends are an after-tax cost

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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

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Witness: Newlin

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Amount	Percent of Capital	Cost Rate		Weighted Cost
			\$	%	%		%
1							
2 Long Term Debt			26,035,005	75.14%	4.347%		3.266%
3 Short Term Debt			2,719,978	7.85%	3.217%		0.253%
4 Preferred Stock ⁽¹⁾			1,961,544	5.66%	6.373%		
5 Common Equity			3,423,404	9.88%			
6 Deferred Income Tax			509,067	1.47%			
7 Other (Specify)							
8 Total			<u>\$ 34,648,999</u>	<u>100.00%</u>			<u>3.519%</u>

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12 Weighted cost of parent debt 3.519% x 25.345% (applicabe consolidated tax rate) x equity of subsidiary = 0.892%

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18 (1) Preferred stock dividends are an after-tax cost

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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

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Witness: Newlin

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.			Amount \$	Percent of Capital %	Cost Rate %		Weighted Cost %
1							
2	Long Term Debt		24,429,296	67.05%	4.209%		2.822%
3	Short Term Debt		2,748,941	7.55%	4.018%		0.303%
4	Preferred Stock ⁽¹⁾		1,961,544	5.38%	5.417%		
5	Common Equity		7,162,620	19.66%			
6	Deferred Income Tax		130,385	0.36%			
7	Other (Specify)						
8	Total		<u>\$ 36,432,786</u>	<u>100.00%</u>			<u>3.125%</u>
9							
10							
11							
12	Weighted cost of parent debt 3.125% x 25.345% (applicabe consolidated tax rate) x equity of subsidiary = 0.792%						
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18	(1) Preferred stock dividends are an after-tax cost						
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

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Witness: Newlin

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.			Amount \$	Percent of Capital %	Cost Rate %		Weighted Cost %
1							
2	Long Term Debt		24,841,256	56.45%	4.252%		2.400%
3	Short Term Debt		4,287,835	9.74%	5.576%		0.543%
4	Preferred Stock ⁽¹⁾		1,961,544	4.46%	5.417%		
5	Common Equity		13,838,085	31.44%			
6	Deferred Income Tax		(919,711)	-2.09%			
7	Other (Specify)						
8	Total		<u>\$ 44,009,010</u>	<u>100.00%</u>			<u>2.944%</u>
9							
10							
11							
12	Weighted cost of parent debt 2.944% x 25.345% (applicabe consolidated tax rate) x equity of subsidiary = 0.746%						
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18	(1) Preferred stock dividends are an after-tax cost						
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Explanation: Provide the Information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at the statutory tax rates in excess of the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Line No.	(1) Balance and Activity	(\$000)		(4) Total Excess/(Deficient)
		(2) Protected	(3) Unprotected	
1	Balance at Beginning of the Prior Year 2023	526,179	5,054	531,234
2	Historical Year Amortization	(21,100)	(2,091)	(23,191)
3	Prior Year True-up of EDIT Amortization	<u>(1,864)</u>	<u>-</u>	<u>(1,864)</u>
4	Balance at Ending of the Historical Year 2023	503,216	2,963	506,179
5				
6	Balance at Beginning of the Prior Year 2024 *	504,421	2,963	507,384
7	Projected Test Year 1 Amortization	<u>(21,926)</u>	<u>(2,081)</u>	<u>(24,007)</u>
8				
9	Balance at Beginning of the Projected Test Year 2025	482,496	882	483,377
10	Projected Test Year 2 Amortization	<u>(22,345)</u>	<u>(871)</u>	<u>(23,216)</u>
11				
12	Balance at Beginning of the Projected Test Year 2026	460,151	10	460,161
13	Projected Test Year 3 Amortization	<u>(23,365)</u>	<u>0</u>	<u>(23,365)</u>
14				
15	Balance at End of Projected Test Year 2027	436,786	10	436,796
16	Projected Test Year 3 Amortization	<u>(23,758)</u>	<u>0</u>	<u>(23,758)</u>
17				
18	Balance at End of Projected Test Year 2027	<u><u>413,028</u></u>	<u><u>10</u></u>	<u><u>413,038</u></u>
19				
20				
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28	* Note: 2024 beginning balances do not tie to 2023 ending balances, because 2024 beginning balances are from a forecast that begins with December 2022 actual balances			
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Witness: Panizza

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return, and most recent final IRS revenue agent's report.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Panizza

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Line No.

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Duke Energy Florida, LLC (DEF) and its subsidiaries income tax returns and the IRS revenue agent's report are available for review at the office of DEF.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

Type of Data Shown:

<input checked="" type="checkbox"/> Projected Test Year 3 Ended	12/31/2027
<input checked="" type="checkbox"/> Projected Test Year 2 Ended	12/31/2026
<input checked="" type="checkbox"/> Projected Test Year 1 Ended	12/31/2025
<input checked="" type="checkbox"/> Prior Year Ended	12/31/2024
<input checked="" type="checkbox"/> Historical Year Ended	12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: Panizza

(1)

Line No.

1 Duke Energy Florida (DEF) is a party to Duke Energy's Tax Sharing Agreement (TSA), which governs the allocation of the income tax liabilities
2 of the consolidated group of which Duke Energy Corporation is the common parent. Under Duke Energy's TSA, allocations of the group's consolidated
3 tax liability are based on the percentage method under Treasury Regulation Section 1.1502-33(d)(3), in conjunction with the method described in
4 Internal Revenue Code Section 1552(a)(1). Using a stand-alone methodology, for purposes of making such allocations, DEF is treated as if it were classified as a
5 corporation for U.S. federal income tax purposes. Using this stand-alone methodology, DEF has not included any tax benefits from other members of the
6 consolidated group in the cost of service for the test year.

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the requested miscellaneous tax information.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Panizza

Line No.	(1)	(2)	(3)	(4)	(5)	(1)	(1)
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1 1. Q. For profit and loss purposes, which IRC section 1552 method is used for tax allocation?
 2 A. Income Tax is allocated to the company under IRC section 1552(a)(1) as discussed in MFR C-27.

3
 4
 5 2. Q. What tax years are open with the IRS?
 6 A. As of 12/31/23 Duke Energy and its subsidiaries are no longer subject to federal, state, local or non-U.S. income tax
 7 examinations by tax authorities for years before 2018, aside from certain tax attributes carried forward for utilization in future
 8 years.

9
 10 3. Q. For the last three tax years, what dollars were paid to or received from the parent for federal income taxes?
 11 A.

	2021	2022	2023
12 Cash Received from/(Paid to) DE Corp:	\$12,367,239	\$62,582,581	(\$188,388,230)

13
 14 4. Q. How were the amounts in (#3) treated?
 15 A. The amounts in #3 were charged to the current tax payable account.

16
 17 5. Q. For each of the last three years, what was the dollar amount of interest deducted on the parent ONLY tax return?
 18 A.

	2020	2021	2022*
19 DE Corp Standalone	\$502,004,560	\$539,548,892	\$766,303,173

20
 21 6. Q. Complete the following chart for the last three years:

22 A.

	Income (loss)					
	Book Basis			Tax Basis		
	2020	2021	2022*	2020	2021	2022*
25 Parent Only	(861,332,934)	(322,900,473)	(428,464,622)	(545,839,522)	(603,001,572)	(756,778,404)
26 Applicant Only	770,836,657	737,876,278	908,604,835	788,699,966	(19,224,715)	(611,158,517)
27 Total Group	1,376,848,104	3,908,627,169	2,532,809,516	(213,720,966)	1,199,835,065	(1,555,856,035)
28 Total Group Excluding Parent & Applicant	1,467,344,381	3,493,651,364	2,052,669,303	(456,581,410)	1,822,061,352	(187,919,114)

29
 30
 31 * NOTE: The 2023 information will be provided if requested upon completion of the 2023 tax return.

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: Aquilina, O'Hara

(\$000)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description Of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Original Amount Recorded	Additions or (Retirements)	Depreciation and Amortization	Net Book Value On Disposal Date	Gain or (Loss)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended
1												
2	2.06 acres at Indian Rocks Beach South Shore Substation	1953 / 1957	12/2021	101000		16	0	0	16	1,071	0	N/A
3	Pass A Grille Land	1940 / 1953 / 1956 / 1962	05/2022	101000		79	0	1	77	2,642	0	N/A
4	Anclote Steam Common Land	1974	10/2022	101000		65	0	0	65	1,700	0	N/A
5	Lake Mary Ops	1998	07/2023	101000		6,010	0	3,916	2,166	3,012	0	N/A
6	QORVO INC	8/2018	6/2021	101000		3,862	0	1,618	2,244	1,796	0	N/A
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses,

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year 1 Ended 12/31/2024
 Historical Test Year Ended 12/31/2023
 Witness: Buck

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided (P) or Received (R)	(4) Effective Contract Date	(5) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount	Acct. No. (See Note 3)		
1	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (R) See Note 1	10/3/16	190,907		190,907	Note 4
2	Duke Energy Carolinas	Affiliate	Direct Charges (R) See Note 2	7/2/12	68,385		68,385	Note 5
3	Duke Energy Indiana	Affiliate	Direct Charges (R) See Note 2	7/2/12	1,697		1,697	Note 5
4	Duke Energy Ohio	Affiliate	Direct Charges (R) See Note 2	7/2/12	1,380		1,380	Note 5
5	Duke Energy Progress	Affiliate	Direct Charges (R) See Note 2	7/2/12	5,535		5,535	Note 5
6	Piedmont Natural Gas Co	Affiliate	Direct Charges (R) See Note 2	10/3/16	85		85	Note 5
7								
8	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (P) See Note 1	7/2/12	(64)		(64)	Note 4
9	Duke Energy Carolinas	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	2,290		2,290	Note 5
10	Duke Energy Indiana	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	561		561	Note 5
11	Duke Energy Kentucky	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	151		151	Note 5
12	Duke Energy Ohio	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	282		282	Note 5
13	Duke Energy Progress	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	1,574		1,574	Note 5
14	Piedmont Natural Gas Co	Affiliate	Allocated/Direct Charges (P) See Note 2	10/3/16	94		94	Note 5
15	Duke EnergyOne	Affiliate	Direct Charges (P) See Note 2	4/1/16	178		178	Note 5
16								
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18								
19								
20	Note 1: DEBS provides and receives shared services (ex. Legal, IT, Accounting, HR, Tax, Treasury, Environmental, Risk Mgt and Other Corporate Services).							
21	Note 2: Affiliated Operating companies provide load generation, transmission/distribution support, common nuclear services, technical services support, core environmental services, CT							
22	operations/maintenance and outside support services to and from each other.							
23	Note 3: Actuals will be charged to various O&M and capital accounts through FERC 146 and 234.							
24	Note 4: Allocable charges between DEBS and its affiliates are allocated by applying specific drivers or the Three-Factor Method to the allocable cost pools. Other charges are billed directly at fully loaded costs.							
25	Note 5: Transactions with affiliates are on a cost basis.							
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Supporting Schedules:

Recap Schedules: C-31

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses,

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year 1 Ended 12/31/2024
 Historical Test Year Ended 12/31/2023
 Witness: Buck

DOCKET NO.: 20240025-EI

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Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided (P) or Received (R)	(4) Effective Contract Date	(5) (6) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount	Acct. No. (See Note 3)		
1	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (R) See Note 1	10/3/16	190,907		190,907	Note 4
2	Duke Energy Carolinas	Affiliate	Direct Charges (R) See Note 2	7/2/12	68,385		68,385	Note 5
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4	Duke Energy Ohio	Affiliate	Direct Charges (R) See Note 2	7/2/12	1,380		1,380	Note 5
5	Duke Energy Progress	Affiliate	Direct Charges (R) See Note 2	7/2/12	5,535		5,535	Note 5
6	Piedmont Natural Gas Co	Affiliate	Direct Charges (R) See Note 2	10/3/16	85		85	Note 5
7								
8	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (P) See Note 1	7/2/12	(64)		(64)	Note 4
9	Duke Energy Carolinas	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	2,290		2,290	Note 5
10	Duke Energy Indiana	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	561		561	Note 5
11	Duke Energy Kentucky	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	151		151	Note 5
12	Duke Energy Ohio	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	282		282	Note 5
13	Duke Energy Progress	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	1,574		1,574	Note 5
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15	Duke EnergyOne	Affiliate	Direct Charges (P) See Note 2	4/1/16	178		178	Note 5

20 Note 1: DEBS provides and receives shared services (ex. Legal, IT, Accounting, HR, Tax, Treasury, Environmental, Risk Mgt and Other Corporate Services).

21 Note 2: Affiliated Operating companies provide load generation, transmission/distribution support, common nuclear services, technical services support, core environmental services, CT operations/maintenance and outside support services to and from each other.

23 Note 3: Actuals will be charged to various O&M and capital accounts through FERC 146 and 234.

24 Note 4: Allocable charges between DEBS and its affiliates are allocated by applying specific drivers or the Three-Factor Method to the allocable cost pools. Other charges are billed directly at fully loaded costs.

25 Note 5: Transactions with affiliates are on a cost basis.

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Supporting Schedules:

Recap Schedules: C-31

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses,

Type of Data Shown:
 ___ Projected Test Year 3 Ended 12/31/2027
 ___ Projected Test Year 2 Ended 12/31/2026
 X Projected Test Year 1 Ended 12/31/2025
 ___ Prior Year 1 Ended 12/31/2024
 ___ Historical Test Year Ended 12/31/2023
 Witness: Buck

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided (P) or Received (R)	(4) Effective Contract Date	(5) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount	Acct. No. (See Note 3)		
1	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (R) See Note 1	10/3/16	190,907		190,907	Note 4
2	Duke Energy Carolinas	Affiliate	Direct Charges (R) See Note 2	7/2/12	68,385		68,385	Note 5
3	Duke Energy Indiana	Affiliate	Direct Charges (R) See Note 2	7/2/12	1,697		1,697	Note 5
4	Duke Energy Ohio	Affiliate	Direct Charges (R) See Note 2	7/2/12	1,380		1,380	Note 5
5	Duke Energy Progress	Affiliate	Direct Charges (R) See Note 2	7/2/12	5,535		5,535	Note 5
6	Piedmont Natural Gas Co	Affiliate	Direct Charges (R) See Note 2	10/3/16	85		85	Note 5
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8	Duke Energy Business Services	Affiliate	Allocated/Direct Charges (P) See Note 1	7/2/12	(64)		(64)	Note 4
9	Duke Energy Carolinas	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	2,290		2,290	Note 5
10	Duke Energy Indiana	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	561		561	Note 5
11	Duke Energy Kentucky	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	151		151	Note 5
12	Duke Energy Ohio	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	282		282	Note 5
13	Duke Energy Progress	Affiliate	Allocated/Direct Charges (P) See Note 2	7/2/12	1,574		1,574	Note 5
14	Piedmont Natural Gas Co	Affiliate	Allocated/Direct Charges (P) See Note 2	10/3/16	94		94	Note 5
15	Duke EnergyOne	Affiliate	Direct Charges (P) See Note 2	4/1/16	178		178	Note 5
16								
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18								
19								
20	Note 1: DEBS provides and receives shared services (ex. Legal, IT, Accounting, HR, Tax, Treasury, Environmental, Risk Mgt and Other Corporate Services).							
21	Note 2: Affiliated Operating companies provide load generation, transmission/distribution support, common nuclear services, technical services support, core environmental services, CT							
22	operations/maintenance and outside support services to and from each other.							
23	Note 3: Actuals will be charged to various O&M and capital accounts through FERC 146 and 234.							
24	Note 4: Allocable charges between DEBS and its affiliates are allocated by applying specific drivers or the Three-Factor Method to the allocable cost pools. Other charges are billed directly at fully loaded costs.							
25	Note 5: Transactions with affiliates are on a cost basis.							
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Supporting Schedules:

Recap Schedules: C-31

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Explanation: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6-.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: Buck

Please see DEF's 2022 Diversification Report under separate cover titled "MFRs, Schedule C-31 Attachment – Diversification Report"

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide an analysis of all non-utility operations such as orange groves, parking lots, etc. that utilized all or part of any utility plant that are not included in Schedule C-31.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year Ended 12/31/2027
 Projected Test Year Ended 12/31/2026
 Projected Test Year Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Test Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Buck

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Account Number	Description	Original Purchase Cost	Test Year Revenues (All Accts. 454)	Expense Accounts	Net Revenues
1						
2		Duke Energy Florida, LLC does not have any non-utility operations using all or part of utility plant that is not included in Schedule C-31.				
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule for the last four prior years and test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

Witness: O'Hara, Buck, R. Anderson, Scott, Lloyd, Quick, Borsch

Line No.	(1) FUNCTION	(2) 2021 Year	(3) 2022 Year	(4) 2023 Year	(5) 2024 Year	(6) 2025 Year	(7) 2026 Year	(8) 2027 Year
1	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)							
2	Power Production Expense	\$78.10	\$90.35	\$79.94	\$83.35	\$90.36	\$91.19	\$91.46
3	Transmission Expenses	\$22.85	\$18.23	\$15.05	\$19.85	\$15.50	\$15.77	\$16.06
4	Distribution Expenses	\$76.86	\$51.99	\$43.48	\$48.35	\$47.44	\$48.13	\$49.60
5	Customer Account Expenses	\$30.73	\$57.49	\$47.45	\$36.95	\$38.26	\$39.50	\$40.82
6	Customer Service & Sales	\$6.49	\$8.74	\$11.92	\$9.68	\$10.24	\$9.26	\$9.67
7	Administration & General Expenses (1)	\$123.26	\$120.94	\$107.01	\$98.34	\$105.53	\$111.46	\$122.07
8	Total Other O&M Expenses	\$338.29	\$347.74	\$304.85	\$296.52	\$307.33	\$315.32	\$329.67
9								
10	GROWTH INDICES							
11	Consumer Price Index	271.0	292.6	304.1	311.9	319.0	326.2	332.7
12	Average Customer	1,943,012	1,933,053	1,968,213	2,000,874	2,035,324	2,069,775	2,103,660
13	CPI Percent Increase	N/A	8.0%	3.9%	2.5%	2.3%	2.3%	2.0%
14	Average Customer Percent Increase	N/A	-0.5%	1.8%	1.7%	1.7%	1.7%	1.6%
15	Index Percent CPI x Customer Growth	N/A	0.999590	1.000714	1.000423	1.000394	1.000382	1.000328
16	Average Customer Increase	N/A	(9,959)	35,160	32,661	34,450	34,451	33,884
17								
18	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:							
19	O&M Expense Less Fuel per KWH Sold	\$0.03499	\$0.03324	\$0.03893	\$0.03186	\$0.02435	\$0.02271	\$0.02264
20	Capital Cost per Installed Kilowatt of Capacity (2)	\$1,332	\$1,440	\$1,507	\$1,759	\$1,923	\$1,920	\$2,073
21	Revenue per KWH Sold	\$0.12882	\$0.15314	\$0.16899	\$0.17527	\$0.14777	\$0.14685	\$0.14378
22								
23	AVERAGE NUMBER OF CUSTOMERS							
24	Residential	1,720,307	1,719,905	1,753,585	1,783,098	1,815,032	1,846,937	1,878,277
25	Commercial	192,614	184,453	186,521	189,270	191,786	194,324	196,852
26	Industrial	2,154	1,868	1,773	1,782	1,748	1,727	1,722
27	Street Lighting	3,035	3,737	22,658	3,721	3,707	3,692	3,678
28	Other Sales to Public Authorities	24,902	23,090	3,676	23,003	23,052	23,094	23,129
29	Total Average Number of Customers	1,943,012	1,933,053	1,968,213	2,000,874	2,035,324	2,069,775	2,103,660
30								
31	Note (1): Excludes recoverable costs.							
32	Note (2): Based on the Summer Peak, net capability rating.							
33								
34								
35								
36								

Supporting Schedules: C-6, C-9, C-34

Recap Schedules: C-40

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following statistical data for the company, by calendar year for the most recent 5 years.

Type of Data Shown:

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO.: 20240025-EI

(\$000)

Witness: Scott, Lloyd, Borsch

Line No.	(1) Description	(2) Year 2019	(3) Year 2020	(4) Year 2021	(5) Year 2022	(6) Year 2023	(7) Average Annual Growth Rate
1	THE LEVEL AND ANNUAL GROWTH RATES FOR:						
2							
3	Peak Load MW	9,973	9,649	9,682	9,974	10,235	0.6%
4							
5	Peak Load Per Customer (KW)	5.44	5.18	4.98	5.16	5.20	-1.1%
6							
7	Energy Sales to Ultimate Consumers (MWH)	39,187,343	39,230,213	39,681,797	40,511,973	40,832,186	1.0%
8							
9	Energy Sales Per Customer (kWh/Cust)	21,380	21,048	20,423	20,958	20,746	-0.8%
10							
11	Number of Customers (Average)	1,832,872	1,863,801	1,943,012	1,933,053	1,968,213	1.8%
12							
13	Installed Generating Capacity (MW) -- Summer	9,902	9,891	9,948	10,122	10,290	1.0%
14							
15	Population of Service Area	7,178,352	7,258,955	7,366,632	7,524,502	7,637,190	1.5%
16							
17	End of Year Miles of Distribution Lines (Note A)	46,103	46,239	46,626	48,018	47,921	1.0%
18							
19	End of Year Miles of Jurisdictional Transmission Lines	5,191	5,196	5,115	5,191	5,184	0.0%
20							
21							
22							
23							
24							
25	Note A: Includes all lines except service drops						
26							
27							
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Supporting Schedules: C-40

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year for prior years to include two historical years.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

(\$000)

Witness: Lloyd, Anderson, Buck
Caldwell, Panizza, Quick, Scott

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
		Amount	% Inc	CPI	Amount	% Inc	CPI	Amount	% Inc	CPI	Amount	% Inc	CPI	Amount	% Inc	CPI	Amount
1	Total Company Basis:																
2	Base Payroll and Other (Note A)	\$ 497,077	1.32%	2.00%	\$ 490,580	1.34%	2.26%	\$ 484,084	1.36%	2.29%	\$ 477,587	-0.55%	2.55%	\$ 480,211	3.38%	3.93%	\$ 464,531
3	Incentive Compensation Plan	48,683	1.33%	2.00%	48,045	1.35%	2.26%	47,408	1.36%	2.29%	46,770	23.82%	2.55%	37,772	-26.39%	3.93%	51,311
4	Performance Shares	6,570	2.67%	2.00%	6,399	2.75%	2.26%	6,228	2.82%	2.29%	6,057	-6.16%	2.55%	6,455	11.45%	3.93%	5,791
5	Restricted Stock Units	10,311	2.11%	2.00%	10,097	2.16%	2.26%	9,884	2.20%	2.29%	9,671	13.06%	2.55%	8,554	5.88%	3.93%	8,079
6	Total Payroll	<u>\$ 562,641</u>	1.35%	2.00%	<u>\$ 555,122</u>	1.37%	2.26%	<u>\$ 547,603</u>	1.39%	2.29%	<u>\$ 540,084</u>	1.33%	2.55%	<u>\$ 532,991</u>	0.62%	3.93%	<u>\$ 529,712</u>
7	Average Salary (in whole dollars)	<u>\$ 145,226</u>	1.35%	2.00%	<u>\$ 143,286</u>	1.37%	2.26%	<u>\$ 141,345</u>	1.39%	2.29%	<u>\$ 139,404</u>	1.33%	2.55%	<u>\$ 137,573</u>	2.41%	3.93%	<u>\$ 134,338</u>
8																	
9	Fringe Benefits:																
10	Life Insurance	\$ 788	3.50%	2.00%	\$ 762	3.50%	2.26%	\$ 736	3.50%	2.29%	\$ 711	1.31%	2.55%	\$ 702	3.56%	3.93%	\$ 678
11	Medical & Dental Insurance	74,629	6.40%	2.00%	70,140	6.40%	2.26%	65,922	6.40%	2.29%	61,960	16.56%	2.55%	53,155	13.33%	3.93%	46,904
12	Pension Plan Expense	794	-109.85%	2.00%	(8,062)	-60.05%	2.26%	(20,181)	-26.46%	2.29%	(27,442)	-3.35%	2.55%	(28,394)	-1048.88%	3.93%	2,992
13	Employee Savings Plan	51,973	6.98%	2.00%	48,580	7.10%	2.26%	45,358	7.23%	2.29%	42,299	25.89%	2.55%	33,600	8.83%	3.93%	30,875
14	Federal Insurance Contribution Act	37,197	0.00%	2.00%	37,197	0.00%	2.26%	37,197	1.39%	2.29%	37,197	1.33%	2.55%	35,712	2.41%	3.93%	32,171
15	Federal & State Unemployment Tax	534	0.00%	2.00%	534	0.00%	2.26%	534	1.39%	2.29%	534	1.33%	2.55%	327	2.41%	3.93%	476
16	Worker's Compensation	1,835	2.95%	2.00%	1,782	2.94%	2.26%	1,731	2.94%	2.29%	1,682	16.25%	2.55%	1,447	-1.07%	3.93%	1,463
17	Other																
18	Disability Benefits	6,208	5.57%	2.00%	5,880	5.55%	2.26%	5,571	5.54%	2.29%	5,279	103.52%	2.55%	2,594	-16.94%	3.93%	3,122
19	Post Retirement Benefits	1,920	-195.08%	2.00%	(2,020)	46.15%	2.26%	(1,382)	50.26%	2.29%	(920)	213.64%	2.55%	(293)	-108.05%	3.93%	3,641
20	Educational Assistance	492	3.00%	2.00%	477	3.00%	2.26%	464	3.00%	2.29%	450	78.70%	2.55%	252	-10.05%	3.93%	280
21	Other Misc Benefits and Fees (Note B)	2,431	2.96%	2.00%	2,361	2.96%	2.26%	2,293	2.96%	2.29%	2,227	17.81%	2.55%	1,891	16.42%	3.93%	1,624
22	Total Fringe Benefits	<u>\$ 178,801</u>			<u>\$ 157,632</u>			<u>\$ 138,243</u>			<u>\$ 123,977</u>			<u>\$ 100,991</u>			<u>\$ 124,226</u>
23																	
24	Total Payroll & Fringe Benefits	<u>\$741,442</u>	4.02%	2.00%	<u>\$712,754</u>	3.92%	2.26%	<u>\$685,846</u>	3.28%	2.29%	<u>\$664,061</u>	4.74%	2.55%	<u>\$633,982</u>	-3.05%	3.93%	<u>\$653,938</u>
25																	
26	Average Employees	<u>3,874</u>	0.00%	2.00%	<u>3,874</u>	0.00%	2.26%	<u>3,874</u>	0.00%	2.29%	<u>3,874</u>	0.00%	2.55%	<u>3,874</u>	-1.75%	3.93%	<u>3,943</u>
27																	
28	Payroll & Fringe Benefits per Employee																
29	(in whole dollars)	<u>\$ 191,378</u>	4.02%	2.00%	<u>\$ 183,973</u>	3.92%	2.26%	<u>\$ 177,028</u>	3.28%	2.29%	<u>\$ 171,404</u>	4.74%	2.55%	<u>\$ 163,641</u>	-1.33%	3.93%	<u>\$ 165,842</u>

31 Note (A): Includes base pay, overtime, premium pay, and other miscellaneous earnings.
32 Note (B): Includes benefit plan admin fees, safety awards and other work family benefits.

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a comparison of the change in operation and maintenance expenses (excluding fuel) for the last three years and the test year to the CPI.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Lloyd, Anderson, Buck, Caldwell, Quick, Scott

Line No.	(1) Description	(2) 2023	(3) 2024	(4) 2025	(5) 2026	(6) 2027
1	Non-fuel Operations & Maintenance Expenses	782,530	794,516	829,005	855,648	897,676
2	(Excluding Storm Restoration Expenses)					
3						
4	Percent Change In Non-Fuel Operations & Maintenance Expense Over Previous Year	-7.03%	1.53%	4.34%	3.21%	4.91%
5						
6						
7	Percent Change In CPI Over Previous Year	3.93%	2.55%	2.29%	2.26%	2.00%
8						
9	Difference Between Change In CPI and Non-Fuel Operations & Maintenance Expense	-10.96%	-1.01%	2.05%	0.96%	2.91%
10						
11						
12						
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34						
35						
36						

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: For test year functional O&M expenses, provide the benchmark variances.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Buck, R. Anderson, Scott, Lloyd, Quick

(\$000)										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Function	Test Year Total Company per Books	O&M Adjustments	Adjusted Test Year O&M	Base Year Adjusted O&M	Compound Multiplier	Test Year Benchmark (5) X (6)	Unadjusted Benchmark Variance	Unadjusted Benchmark Variance Excluding:	Adjusted Benchmark Variance
1	Production - Steam	\$ 60,014		\$ 60,014	\$ 56,479	1.1371	\$ 64,222			\$ (4,208)
2										
3	Production - Other	131,262		131,262	115,732	1.1371	131,599			(337)
4										
5	Power Supply	1,117		1,117	2,447	1.1371	2,782			(1,665)
6										
7	Transmission	33,777		33,777	35,230	1.2375	43,597			(9,820)
8										
9	Distribution	104,333		104,333	100,501	1.2375	124,370			(20,037)
10										
11	Customer Accounts	85,881		85,881	111,131	1.2375	137,525			(51,644)
12										
13	Customer Service & Information	3,492		3,492	2,730	1.2375	3,378			114
14										
15	Sales Expenses	16,845	(494)	16,351	13,912	1.2375	17,216			(865)
16										
17	Administrative & General	256,792	(8,247)	248,545	274,226	1.2375	339,354			(90,809)
18										
19	TOTAL	\$ 693,514	\$ (8,740)	\$ 684,773	\$ 712,387		\$ 864,043			\$ (179,270)

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: For test year functional O&M expenses, provide the benchmark variances.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Buck, R. Anderson, Scott, Lloyd, Quick

(\$000)										
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Line No.	Function	Test Year Total Company per Books	O&M Adjustments	Adjusted Test Year O&M	Base Year Adjusted O&M	Compound Multiplier	Test Year Benchmark (5) X (6)	Unadjusted Benchmark Variance	Unadjusted Benchmark Variance Excluding:	Adjusted Benchmark Variance
1	Production - Steam	\$ 62,868		\$ 62,868	\$ 56,479	1.1148	\$ 62,963			\$ (95)
2										
3	Production - Other	124,756		124,756	115,732	1.1148	129,018			(4,262)
4										
5	Power Supply	1,117		1,117	2,447	1.1148	2,728			(1,611)
6										
7	Transmission	32,650		32,650	35,230	1.1936	42,051			(9,401)
8										
9	Distribution	99,626		99,626	100,501	1.1936	119,958			(20,332)
10										
11	Customer Accounts	81,753		81,753	111,131	1.1936	132,646			(50,893)
12										
13	Customer Service & Information	3,379		3,379	2,730	1.1936	3,258			121
14										
15	Sales Expenses	15,796	(494)	15,303	13,912	1.1936	16,605			(1,302)
16										
17	Administrative & General	230,698	(10,360)	220,338	274,226	1.1936	327,316			(106,978)
18										
19	TOTAL	\$ 652,644	\$ (10,854)	\$ 641,790	\$ 712,387		\$ 836,543			\$ (194,753)
20										
21										
22										
23										
24										
25										
26										

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: For test year functional O&M expenses, provide the benchmark variances.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

- Projected Test Year 3 Ended 12/31/2027
- Projected Test Year 2 Ended 12/31/2026
- Projected Test Year 1 Ended 12/31/2025
- Prior Year Ended 12/31/2024
- Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Buck, R. Anderson, Scott, Lloyd, Quick

(\$000)										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Function	Test Year Total Company per Books	O&M Adjustments	Adjusted Test Year O&M	Base Year Adjusted O&M	Compound Multiplier	Test Year Benchmark (5) X (6)	Unadjusted Benchmark Variance	Unadjusted Benchmark Variance Excluding:	Adjusted Benchmark Variance
1	Production - Steam	\$ 64,493		\$ 64,493	\$ 56,479	1.0902	\$ 61,573			\$ 2,920
2										
3	Production - Other	118,292		118,292	115,732	1.0902	126,171			(7,879)
4										
5	Power Supply	1,117		1,117	2,447	1.0902	2,668			(1,551)
6										
7	Transmission	31,548		31,548	35,230	1.1479	40,441			(8,893)
8										
9	Distribution	96,564		96,564	100,501	1.1479	115,365			(18,801)
10										
11	Customer Accounts	77,879		77,879	111,131	1.1479	127,567			(49,688)
12										
13	Customer Service & Information	4,137		4,137	2,730	1.1479	3,133			1,004
14										
15	Sales Expenses	16,698	(494)	16,204	13,912	1.1479	15,969			235
16										
17	Administrative & General	214,795	(10,439)	204,356	274,226	1.1479	314,784			(110,428)
18										
19	TOTAL	\$ 625,523	\$ (10,932)	\$ 614,591	\$ 712,387		\$ 807,671			\$ (193,080)

FLORIDA PUBLIC SERVICE COMMISSION	Explanation:	Provide the detail of adjustments made to test year per books O & M expenses by function.	Type of data shown:
COMPANY: Duke Energy Florida, LLC			<input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
			<input type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
			<input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
DOCKET NO.: 20240025-EI			<input type="checkbox"/> Prior Year Ended 12/31/2024
			<input type="checkbox"/> Historical Year Ended 12/31/2023

(\$000)

Witness: Olivier

Line No.	(1) Function	(2) 2027 System Per Books	(3) Eliminate Recoverable Fuel/CCR	(4) Eliminate Recoverable ECRC	(5) Eliminate Recoverable ECCR	(6) Eliminate Recoverable SPP	(7) Accounting & Proforma Adjustments	(8) Adjusted 2027 System Per Books
1	Production							
2	Steam	\$60,014						\$60,014
3	Other Production	131,262						131,262
4	Other Power Supply	1,117						1,117
5	Fuel & Purch Power	1,750,949	(1,750,949)					-
6	Subtotal Production	1,943,343	(1,750,949)	-	-	-	-	192,394
7								
8	ECRC	6,301		(6,301)				-
9	ECCR	121,942			(121,942)			-
10	SPP	75,920				(75,920)		-
11	Transmission	33,777						33,777
12	Distribution	104,333						104,333
13	Customer Accounts	85,881						85,881
14	Customer Service	3,492						3,492
15	Sales	16,845						16,845
16	Economic Development	-					(494)	(494)
17	Administrative & General	256,792						256,792
18	Corporate Aircraft Allocation	-					(3,550)	(3,550)
19	Reg Assessment Fee	-					(3,815)	(3,815)
20	Industry Association Dues	-					(97)	(97)
21	Misc Interest Expense	-					3,170	3,170
22	Make Ready Credit (MRC) Program	-					1,222	1,222
23	Inst/ Promotional Advertising	-					(5,177)	(5,177)
24	Total O&M Expense	\$ 2,648,625	\$ (1,750,949)	\$ (6,301)	\$ (121,942)	\$ (75,920)	\$ (8,740)	\$ 684,773

25

FLORIDA PUBLIC SERVICE COMMISSION	Explanation:	Provide the detail of adjustments made to test year per books O & M expenses by function.	Type of data shown:
COMPANY: Duke Energy Florida, LLC			<input type="checkbox"/> Projected Test Year 3 Ended 12/31/2027 <input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026 <input type="checkbox"/> Projected Test Year 1 Ended 12/31/2025 <input type="checkbox"/> Prior Year Ended 12/31/2024 <input type="checkbox"/> Historical Year Ended 12/31/2023
DOCKET NO.: 20240025-EI			Witness: Olivier

(\$000)								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Line No.	Function	2026 System Per Books	Eliminate Recoverable Fuel/CCR	Eliminate Recoverable ECRC	Eliminate Recoverable ECCR	Eliminate Recoverable SPP	Accounting & Proforma Adjustments	Adjusted 2026 System Per Books
1	Production							
2	Steam	\$62,868						\$62,868
3	Other Production	124,756						124,756
4	Other Power Supply	1,117						1,117
5	Fuel & Purch Power	1,849,240	(1,849,240)					-
6	Subtotal Production	2,037,981	(1,849,240)	-	-	-	-	188,741
7								
8	ECRC	6,197		(6,197)				-
9	ECCR	120,300			(120,300)			-
10	SPP	76,507				(76,507)		-
11	Transmission	32,650						32,650
12	Distribution	99,626						99,626
13	Customer Accounts	81,753						81,753
14	Customer Service	3,379						3,379
15	Sales	15,796						15,796
16	Economic Development	-					(494)	(494)
17	Administrative & General	230,698						230,698
18	Corporate Aircraft Allocation	-					(3,550)	(3,550)
19	Reg Assessment Fee	-					(3,833)	(3,833)
20	Industry Association Dues	-					(97)	(97)
21	Misc Interest Expense	-					1,130	1,130
22	Make Ready Credit (MRC) Program	-					1,167	1,167
23	Inst/ Promotional Advertising	-					(5,177)	(5,177)
24	Total O&M Expense	\$ 2,704,888	\$ (1,849,240)	\$ (6,197)	\$ (120,300)	\$ (76,507)	\$ (10,854)	\$ 641,790

25

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide adjustments to benchmark year O&M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

Witness: Olivier

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	2022 System Per Books	Eliminate Recoverable Fuel/CCR	Eliminate Recoverable ECRC	Eliminate Recoverable ECCR	Eliminate Recoverable SPP	Accounting & Proforma Adjustments	Adjusted 2022 System Per Books
1	Production						
2	Steam	\$56,479					\$56,479
3	Other Production	115,732					115,732
4	Other Power Supply	2,447					2,447
5	Fuel & Purch Power	2,586,052	(2,586,052)				-
6	Subtotal Production	2,760,710	(2,586,052)	-	-	-	174,658
7	ECRC	7,262	(7,262)				-
8	ECCR	97,450		(97,450)			-
9	SPP	64,816			(64,816)		-
10	Transmission	35,230					35,230
11	Distribution	100,501					100,501
12	Customer Accounts	111,131					111,131
13	Customer Service	2,730					2,730
14	Sales	14,160					14,160
15	Economic Development					(248)	(248)
16	Administrative & General	301,640					301,640
17	Corporate Aircraft					(2,894)	(2,894)
18	Inst./Promotional Advertising					(5,537)	(5,537)
19	Misc Interest Expense					1,429	1,429
20	LTIP & SERP					(14,966)	(14,966)
21	Regulatory Assessment Fee					(4,021)	(4,021)
22	Industry Association Dues					(105)	(105)
23	D&O Liability Insurance					(1,321)	(1,321)
24							
25	Total O&M Expense	3,495,630	(\$2,586,052)	(\$7,262)	(\$97,450)	(\$64,816)	712,387

FLORIDA PUBLIC SERVICE COMMISSIO COMPANY: Duke Energy Florida, LLC DOCKET NO. 20240025-EI	Explanation: For each year since the benchmark year, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.	Type of Data Shown: <input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027 <input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026 <input checked="" type="checkbox"/> Projected Test Year 1 Ended 12/31/2025 <input checked="" type="checkbox"/> Prior Year Ended 12/31/2024 <input checked="" type="checkbox"/> Historical Year Ended 12/31/2023
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(\$000)								
Witness: Borsch								
Line No.	(1)	(2) Total Customers		(4) Compound Multiplier	(5) Average CPI-U (2022 = 100)		(7) Compound Multiplier	(8) Inflation & Growth Compound Multiplier
	Year	Amount	% Increase		Amount	% Increase		
1								
2								
3	2022	1,933,053		1.0000	292.6		1.0000	1.0000
4	2023	1,968,213	1.82%	1.0182	304.1	3.93%	1.0393	1.0582
5	2024	2,000,874	1.66%	1.0351	311.9	2.55%	1.0658	1.1032
6	2025	2,035,324	1.72%	1.0529	319.0	2.29%	1.0902	1.1479
7	2026	2,069,775	1.69%	1.0707	326.2	2.26%	1.1148	1.1936
8	2027	2,103,660	1.64%	1.0883	332.7	2.00%	1.1371	1.2375
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FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operation and maintenance expense by function for the test year, benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Anderson, Buck, Lloyd, Quick, Scott

Line No.	(1) Function	(2)	(3)	(4)	(5)
		2027 Test Year Adjusted O&M (MFR C-37, col 4)	2027 Benchmark Adjusted O&M (MFR C-37, col 7)	Variance (2) - (3)	Reason for Variance
1	Production - Steam	\$ 60,014	\$ 64,222	\$ (4,208)	Not Applicable
2	Production - Other	131,262	131,599	(337)	Not Applicable
3	Power Supply	1,117	2,782	(1,665)	Not Applicable
4	Transmission	33,777	43,597	(9,820)	Not Applicable
5	Distribution	104,333	124,370	(20,037)	Not Applicable
6	Customer Accounts	85,881	137,525	(51,644)	Not Applicable
7	Customer Service & Information	3,492	3,378	114	Note 1
8	Sales Expenses	16,351	17,216	(865)	Not Applicable
9	Administrative & General	248,545	339,354	(90,809)	Not Applicable
10	TOTAL	<u>\$ 684,773</u>	<u>\$ 864,043</u>	<u>\$ (179,270)</u>	

Note 1: The increase over the benchmark is mainly driven by new and expanded groups focused on growth and improving the customer experience

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operation and maintenance expense by function for the test year, benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

COMPANY: Duke Energy Florida, LLC

DOCKET NO. 20240025-EI

(\$000)

Witness: Anderson, Buck, Lloyd, Quick, Scott

Line No.	(1) Function	(2)	(3)	(4)	(5)
		2026 Test Year Adjusted O&M (MFR C-37, col 4)	2026 Benchmark Adjusted O&M (MFR C-37, col 7)	Variance (2) - (3)	Reason for Variance
1	Production - Steam	\$ 62,868	\$ 62,963	\$ (95)	Not Applicable
2	Production - Other	124,756	129,018	(4,262)	Not Applicable
3	Power Supply	1,117	2,728	(1,611)	Not Applicable
4	Transmission	32,650	42,051	(9,401)	Not Applicable
5	Distribution	99,626	119,958	(20,332)	Not Applicable
6	Customer Accounts	81,753	132,646	(50,893)	Not Applicable
7	Customer Service & Information	3,379	3,258	121	Note 1
8	Sales Expenses	15,303	16,605	(1,302)	Not Applicable
9	Administrative & General	220,338	327,316	(106,978)	Not Applicable
10	TOTAL	<u>\$ 641,790</u>	<u>\$ 836,543</u>	<u>\$ (194,753)</u>	

Note 1: The increase over the benchmark is mainly driven by new and expanded groups focused on growth and improving the customer experience

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide a schedule of operation and maintenance expense by function for the test year, benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO. 20240025-EI

(\$000)

Witness: Anderson, Buck, Lloyd, Quick, Scott

Line No.	(1) Function	(2)	(3)	(4)	(5)
		2025 Test Year Adjusted O&M (MFR C-37, col 4)	2025 Benchmark Adjusted O&M (MFR C-37, col 7)	Variance (2) - (3)	Reason for Variance
1	Production - Steam	\$ 64,493	\$ 61,573	\$ 2,920	Note 1
2	Production - Other	118,292	126,171	(7,879)	Not Applicable
3	Power Supply	1,117	2,668	(1,551)	Not Applicable
4	Transmission	31,548	40,441	(8,893)	Not Applicable
5	Distribution	96,564	115,365	(18,801)	Not Applicable
6	Customer Accounts	77,879	127,567	(49,688)	Not Applicable
7	Customer Service & Information	4,137	3,133	1,004	Note 2
8	Sales Expenses	16,204	15,969	235	Note 3
9	Administrative & General	204,356	314,784	(110,428)	Not Applicable
10	TOTAL	<u>\$ 614,591</u>	<u>\$ 807,671</u>	<u>\$ (193,080)</u>	

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13 Note 1: DEF manages the O&M funding of its generation fleet in two major cost groups - base routine and outage projects for steam production and other power production generating
 14 stations combined. This business practice provides management with meaningful information in a timely manner used to make decisions that allow the fleet to operate in a safe, reliable
 15 manner and within its cost mandated guidelines. This also allows management to redirect O&M funds between the steam production and other power production generating stations as the
 16 need arises while at the same time remaining on budget. Therefore, the O&M justification for the DEF generation fleet is viewed by management in aggregate, Steam Production plus Other
 17 Power Production versus separately in order to assess the total financial performance of the generation fleet. As a result, the 2025 benchmark variance is a favorable variance of (\$4,959,000)
 18 which is calculated as the sum of the unfavorable Steam variance of \$2,920,000 and the favorable Other Power Production variance of (\$7,879,000).

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21 Note 2: The increase over the benchmark is mainly driven by new and expanded groups focused on growth and improving the customer experience.

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23 Note 3: The increase over the benchmark is due to the increase in economic development expense consistent with Rule 25-6.0426, F.A.C. and as authorized in DEF's 2021 Settlement
 24 Agreement (Order No. PSC-2021-0202-AS-EI).

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FLORIDA PUBLIC SERVICE COMMISSION	Explanation: Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3, Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rate separate from hedging expenses and plant recovered through the fuel clause.	Type of Data Shown:
COMPANY: Duke Energy Florida, LLC		<input checked="" type="checkbox"/> Projected Test Year 3 Ended 12/31/2027
DOCKET NO.: 20240025-EI		<input checked="" type="checkbox"/> Projected Test Year 2 Ended 12/31/2026
		<input checked="" type="checkbox"/> Projected Test Year 1 Ended 12/31/2025
		<input checked="" type="checkbox"/> Prior Year Ended 12/31/2024
		<input checked="" type="checkbox"/> Historical Year Ended 12/31/2023

Witness: Olivier

Line No.	Acct No.	Account Title	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
					<u>2022</u>		<u>2023</u>		<u>2024</u>		<u>2025</u>		<u>2026</u>		<u>2027</u>	
			Historical Year	Clause	Historical Year	Clause	Prior Year	Clause	Test Year	Clause	Test Year	Clause	Test Year	Clause	Test Year	Clause
1																
2		EXPENSES:														
3																
4																
5																
6		Pursuant to Order No. PSC-2017-0451-AS-EU, Duke Energy Florida, LLC discontinued its financial hedging program through the term of the 2017 Second Revised and Restated Settlement														
7		Agreement ending on December 31, 2021. Fuel hedging was subsequently addressed in DEF's fuel proceeding (Docket No. 20230001-EI) where DEF agreed to not enter into financial														
8		hedges for 2023 fuel burns. DEF has not projected hedging costs in the projected test years or the preceding three years. However, should DEF commence a hedging program, DEF														
9		proposes to recover the administrative costs of that hedging program through the Fuel Adjustment Clause until such time as the Commission approves inclusion in DEF's base rates.														
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17		ANNUAL PLANT IN SERVICE:														
18																
19		Duke Energy Florida, LLC does not have any hedge related capital investment to report.														
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Duke Energy Florida, LLC
 DOCKET NO.: 20240025-EI

Explanation: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years. Show the security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:
 Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

Witness: Loyd, Anderson, Scott

Line No.	Account No.	Account Title	2022		2023		2024		2025		2026		2027	
			Base Rates	Clause	Base Rates	Clause	Base Rates	Clause	Base Rates	Clause	Base Rates	Clause	Base Rates	Clause
1														
2														
3														
4		Duke Energy Florida, LLC did not and is not incurring any security expenses as a result of the terrorist events of September 11, 2001.												
5		The company does have substantial security-related costs to mitigate cyber and physical threats to the electric system, and customer data.												
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

Explanation: Provide the calculation of the revenue expansion factor for the test year.

Type of Data Shown:

COMPANY: Duke Energy Florida, LLC

Projected Test Year 3 Ended 12/31/2027
 Projected Test Year 2 Ended 12/31/2026
 Projected Test Year 1 Ended 12/31/2025
 Prior Year Ended 12/31/2024
 Historical Year Ended 12/31/2023

DOCKET NO.: 20240025-EI

Witness: Olivier

Line No.	(1) Description	(2) Percent - Test Year 1 12/31/2025	(3) Percent - Test Year 2 12/31/2026	(4) Percent - Test Year 3 12/31/2027
1	Revenue Requirement	1.00000	1.00000	1.00000
2				
3	Bad Debt Rate	0.00282	0.00309	0.00338
4				
5	Net Before Income Taxes (1) - (3)	<u>0.99718</u>	<u>0.99691</u>	<u>0.99662</u>
6				
7	State Income Tax Rate	0.05500	0.05500	0.05500
8				
9	State Income Tax (5) X (7)	<u>0.05485</u>	<u>0.05483</u>	<u>0.05481</u>
10				
11	Net Before Federal Income Tax	<u>0.94234</u>	<u>0.94208</u>	<u>0.94181</u>
12				
13	Federal Income Tax Rate	0.21000	0.21000	0.21000
14				
15	Federal Income Tax (11) X (13)	<u>0.19789</u>	<u>0.19784</u>	<u>0.19778</u>
16				
17	Revenue Expansion Factor (11) - (15)	<u>0.74445</u>	<u>0.74424</u>	<u>0.74403</u>
18				
19	Net Operating Income Multiplier (100% / LINE 17)	<u>1.34328</u>	<u>1.34365</u>	<u>1.34403</u>
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