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April 2, 2024

ELECTRONIC FILING

Mr. Adam J. Teitzman, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket 20240026-EI; Petition for Rate Increase by Tampa Electric Company

Dear Mr. Teitzman:

Attached for filing on behalf of Tampa Electric Company in the above-referenced docket is the Direct Testimony of Ashley Sizemore and Exhibit No. AS-1.

Thank you for your assistance in connection with this matter.

(Document 19 of 32)

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Jeffrey Wahlen', with a long horizontal flourish extending to the right.

J. Jeffrey Wahlen

cc: All parties

JJW/ne
Attachment



**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20240026-EI
IN RE: PETITION FOR RATE INCREASE
BY TAMPA ELECTRIC COMPANY**

**PREPARED DIRECT TESTIMONY AND EXHIBIT
OF
ASHLEY SIZEMORE**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

ASHLEY SIZEMORE

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Q. Please state your name, address, occupation, and employer.

A. My name is Ashley Sizemore. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or the "company") in the position of Director Rates in the Regulatory Affairs Department.

Q. Please describe your duties and responsibilities in that position.

A. As the Director Rates, my duties entail overseeing the cost recovery for the fuel and purchased power, interchange sales, capacity payments, approved environmental projects, conservation and storm protection plan projects as well as managing the Clean Energy Transition Mechanism ("CETM").

Q. Have you previously testified before the Florida Public Service Commission ("Commission")?

1 **A.** Yes, I have filed direct testimony in the Fuel & Purchased
2 Power & Capacity and Environmental Cost Recovery Clause
3 ("ECRC") dockets since 2020.
4

5 **Q.** Please provide a brief outline of your educational
6 background and business experience.
7

8 **A.** I received a Bachelor of Arts degree in Political Science
9 and a Master of Business Administration degree from the
10 University of South Florida in 2005 and 2008, respectively.
11 I joined Tampa Electric in 2010 as a Customer Service
12 Professional. In 2011, I joined the Regulatory Affairs
13 department as a Rate Analyst. I spent six years in the
14 Regulatory Affairs department working on environmental,
15 fuel, and capacity cost recovery clauses. During the
16 following three years as a Program Manager in Customer
17 Experience, I managed billing and payment customer
18 solutions, products, and services. I returned to the
19 Regulatory Affairs department in 2020 as Manager Rates. I
20 was promoted to my current position in May 2023. I have
21 over 13 years of electric utility experience in the areas
22 of customer experience and project management as well as
23 the management of fuel and purchased power, capacity, and
24 environmental cost recovery clauses.
25

1 Q. What are the purposes of your direct testimony?

2

3 A. The purposes of my direct testimony are to (1) describe
4 the CETM, (2) explain what has happened with the CETM since
5 2022, (3) discuss Tampa Electric's proposed CETM factors
6 to be effective January 1, 2025, and (4) discuss Tampa
7 Electric's performance under the Florida Energy Efficiency
8 and Conservation Act ("FEECA").

9

10 Q. Have you prepared an exhibit to support your direct
11 testimony?

12

13 A. Yes. Exhibit No. AS-1 entitled "Exhibit of Ashley Sizemore"
14 was prepared under my direction and supervision. The
15 contents of my exhibit were derived from the business
16 records of the company and are true and correct to the best
17 of my information and belief. It consists of the following
18 three documents:

19

20 Document No. 1 CETM Schedules for the period 2022
21 through 2024.

22 Document No. 2 CETM Schedules for 2025

23 Document No. 3 2025 CETM billing determinants and
24 factors

25

1 Q. Are you sponsoring any sections of Tampa Electric's
2 Minimum Filing Requirement ("MFR") Schedules?

3

4 A. No.

5

6 **Clean Energy Transition Mechanism ("CETM")**

7 Q. What is the CETM?

8

9 A. As part of the 2021 Stipulation and Settlement Agreement
10 ("2021 Agreement") that resolved Tampa Electric's last base
11 rate case, Tampa Electric removed the costs associated
12 with: (1) the undepreciated net book value of Big Bend
13 Units 1, 2, and 3 as of December 31, 2021; (2) the
14 undepreciated net book value of retired Automatic Meter
15 Reading ("AMR") assets; and (3) the dismantlement reserve
16 deficiency associated with Big Bend Units 1 through 3 from
17 the company's 2022 base rate revenue requirement and the
18 Environmental Cost Recovery Clause ("ECRC"). The 2021
19 Agreement specifies that recovery for these costs will
20 occur on a levelized basis over 15 years through a separate
21 line item on customer bills beginning with the first
22 billing cycle of 2022.

23

24 Q. How does the CETM work?

25

1 **A.** The net book value of the retired Big Bend Units 1 through
2 3 assets, costs associated with approved environmental
3 projects for those units previously recovered through the
4 ECRC, and the retired AMR assets as of December 31, 2021
5 totaled \$517,679,492. The company removed these costs from
6 the company's 2022 base rate revenue requirement and from
7 the ECRC. Then, the company added projected dismantlement
8 costs, totaling \$111,088,808, to calculate the total CETM
9 asset. Then the rate of return was applied to the
10 amortizing book value of the CETM asset to create the total
11 15-year revenue requirement. Lastly, this total revenue
12 requirement was converted into the annual levelized revenue
13 requirement of \$68,550,000. This annual levelized revenue
14 requirement was then converted into CETM charges for each
15 rate class.

16
17 The 2021 Agreement requires Tampa Electric to periodically
18 update these CETM factors and to complete a final true-up
19 at the end of the 15-year period to ensure that the total
20 amount recovered through the CETM equals the annual
21 adjusted revenue requirement for various circumstances and
22 for any over or under-recovery.

23
24 **Q.** How does the CETM benefit customers?
25

1 **A.** The 2021 Agreement explains that the CETM benefits
2 customers by providing for levelized annual recovery, which
3 means that the annual revenue requirement is lower in the
4 early years than it would be under a traditional ratemaking
5 approach. The 2021 Agreement also acknowledges, however,
6 that this approach has a corresponding cost to the company
7 in that Tampa Electric recovers less expense in the early
8 years than it would under traditional cost recovery. Tampa
9 Electric agreed to the CETM with the understanding that it
10 would remain in effect for the entire 15-year period.

11
12 **Q.** Under what circumstances are the CETM charges adjusted?
13

14 **A.** The 2021 Agreement specifies that the CETM charges will be
15 adjusted in four circumstances. First, the CETM billing
16 factors will be adjusted periodically. Second, the CETM
17 charge will be adjusted prospectively to reflect changes
18 to the company's overall rate of return each time the
19 company's midpoint return on equity is reset. Third, once
20 dismantlement of the retired Big Bend assets is complete,
21 the company will adjust the CETM factors to reflect the
22 actual costs associated with dismantlement. Finally, the
23 CETM annual recovery amount will be adjusted prospectively
24 each time federal or state income tax is increased or
25 decreased to apply those new rates in the revenue

1 requirement calculation.

2

3 **Q.** How often are the CETM factors periodically adjusted?

4

5 **A.** The 2021 Agreement requires the company to update the CETM
6 factors every three years beginning in 2024. For each
7 update, the company must calculate new charges based on
8 the new forecasted billing determinants and allocation
9 factors.

10

11 **Q.** Has the company's overall rate of return changed since the
12 CETM went into effect?

13

14 **A.** Yes. In Docket No. 20220122-EI, Order No. PSC-2022-0322-
15 FOF-EI, issued on September 12, 2022, the Commission
16 approved Tampa Electric's filing to increase the company's
17 midpoint return on equity by 25 basis points from 9.95 to
18 10.20 percent pursuant to the "Trigger" provision of the
19 2021 Agreement. In Docket No. 20220161-EI, Order No. PSC-
20 2022-0400-TRF-EI, issued on November 17, 2022, the
21 Commission approved an adjustment to increase the CETM
22 revenue requirement to \$69,168,529 to reflect this higher
23 return on equity. As a part of this 2022 filing, the company
24 also updated the CETM factors effective with the first
25 billing cycle in January of 2023.

1 **Q.** Has the company adjusted the CETM revenue requirement to
2 reflect the final dismantlement costs for the retired Big
3 Bend assets?
4

5 **A.** No. Tampa Electric began its dismantlement of Big Bend
6 Units 1 through 3 in 2021. The company estimates this work
7 will be completed by December 2027. Beginning in April
8 2022, the dismantlement reserve was depleted and
9 incremental dismantlement spend deficiencies were
10 recognized in the CETM asset.
11

12 **Q.** Have there been any changes to state or federal taxes that
13 would require an adjustment to the CETM?
14

15 **A.** No. There have not been any changes to state or federal
16 taxes that would require an adjustment to the CETM.
17

18 **Q.** How much did Tampa Electric recover through the CETM charge
19 in 2022?
20

21 **A.** Tampa Electric recovered \$70.8 million, creating an over-
22 recovery of approximately \$2 million as compared to the
23 adjusted CETM annual revenue requirement of \$68.55 million.
24

25 **Q.** How much did Tampa Electric recover through the CETM charge

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in 2023?

A. Tampa Electric recovered \$71.2 million, creating an over-recovery of approximately \$2 million.

Q. What does Tampa Electric project it will recover through the CETM in 2024?

A. Tampa Electric projects it will recover \$69.9 million through CETM revenues, creating an over-recovery of approximately \$0.8 million. This is reflected on Exhibit No. AS-1, Document No. 1.

Q. How does Tampa Electric plan to address any net over- or under-recovery during the years 2022-2024?

A. Based on current and projected CETM revenues, Tampa Electric projects the total over-recovery, with interest, to be \$5,293,472 million. The company proposes to amortize this over-recovery over the next three-year period beginning with the first billing cycle in 2025. This is reflected on Exhibit No. AS-1, Document No. 2.

Q. What is Tampa Electric proposing as its new return on equity for 2025?

1 **A.** In this proceeding, Tampa Electric is proposing a ROE of
 2 11.5 percent. After adjusting the CETM revenue requirement
 3 to reflect this equity return, the revenue requirement
 4 increases from \$69.1 million to \$70,937,745. This amount
 5 differs from the CETM revenue in MFR Schedule C-5, because
 6 Document No. 2 was prepared after the finalization of the
 7 MFR schedule.

8
 9 **Q.** Please summarize the proposed CETM cost recovery factors
 10 by metering voltage level for the period beginning in
 11 January 2025.

12
 13 **A.** The proposed CETM cost recovery factors are below.

<u>Rate Schedules</u>	<u>Energy Rate ¢/kWh</u>
	Rates
RS (up to 1,000 kWh)	0.417
RS (over to 1,000 kWh)	0.417
RSVP-1 (P1)	0.417
(P2)	0.417
(P3)	0.417
(P4)	0.417
GS, GST	0.429
CS	0.429
LS-1, LS-2	0.046
GSD Optional	
Secondary	0.279
Primary	0.279
Subtransmission	0.279

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Rate Schedule	Billing Demand \$/kW	Supplemental Demand \$/kW	Standby Dem. LFRC \$/kW	Standby Dem. PSRC Monthly \$/kW	Standby Dem. PSDC Daily \$/kW
GSD, GSDT, SBD, SBDT					
Secondary	\$1.17	\$1.17	\$1.17	\$0.14	\$0.05
Primary	\$1.17	\$1.17	\$1.17	\$0.14	\$0.05
Subtransmission	\$1.17	\$1.17	\$1.17	\$0.14	\$0.05
GSLDPR,GSLDTPR, SBLDPR, SBLDTPR					
Primary	\$0.88	\$0.88	\$0.88	\$0.10	\$0.04
GSLDSU,GSLDTSU, SBLDSU,SBLDTSU, Subtransmission					
Subtransmission	\$0.54	\$0.54	\$0.54	\$0.07	\$0.02

Q. How did Tampa Electric develop these proposed CETM factors?

A. The 2021 Agreement required Tampa Electric to allocate Big Bend-related costs using the cost allocation methodology proposed in that settlement associated with production plant cost (*i.e.*, the Four Coincident Peak method). The 2021 Agreement required the company to allocate the AMR-related costs based on the allocation factor for meter plant cost reflected in the cost-of-service study utilized in the 2021 rate case. The company also agreed to recover CETM costs from demand-metered

1 customers on a demand basis and on an energy basis from
2 non-demand metered customers.

3
4 Tampa Electric followed the same approach here, except
5 that the company used the cost allocation methodology and
6 cost of service study described in the testimony of Tampa
7 Electric witness Jordan Williams to develop the factors,
8 as opposed to the methodology and study from the 2021
9 rate case. Document No. 3 of my exhibit shows the factors
10 were developed.

11

12 **Q.** How does Tampa Electric's proposed residential CETM
13 adjustment factor of 0.417 cents per kWh compare to the
14 CETM factor for the January 2024 through December 2024
15 period?

16

17 **A.** The proposed CETM factor of 0.417 cents per kWh is 0.013
18 cents per kWh (or \$0.13 per 1,000 kWh) lower than the
19 residential CETM factor of 0.430 cents per kWh for the
20 January 2024 through December 2024 period.

21

22 **TAMPA ELECTRIC'S PERFORMANCE UNDER THE FLORIDA ENERGY EFFICIENCY**
23 **AND CONSERVATION ACT**

24 **Q.** You previously stated that your responsibilities include
25 oversight over the Energy Conservation Cost Recovery

1 Clause. Can you describe the activities for which Tampa
2 Electric seeks cost recovery through that clause?

3

4 **A.** The Energy Conservation Cost Recovery Clause allows public
5 utilities to seek cost recovery for energy conservation
6 programs conducted under FEECA.

7

8 **Q.** Please provide a high-level overview of the requirements of
9 FEECA.

10

11 **A.** Under FEECA, the Commission is required to adopt
12 appropriate energy conservation goals for each utility
13 subject to FEECA to be reviewed at least every five years.
14 The utilities are then required to develop plans and
15 programs to reach those goals and submit them to the
16 Commission for approval. These are known as demand side
17 management plans, or "DSM Plans." Once the Commission sets
18 goals and approves a DSM Plan for a utility, that utility
19 can then seek cost recovery for implementation of its plan
20 through the Energy Conservation Cost Recovery Clause.

21

22 **Q.** Is Tampa Electric currently operating under a Commission-
23 approved DSM Plan?

24

25 **A.** Yes. The Commission approved Tampa Electric's current FEECA

1 goals on November 26, 2019 in Order No. PSC-2019-0509-FOF-
2 EG. In that Order, the Commission chose to continue with
3 the goals established in the prior FEECA Goals Setting
4 proceeding for the period 2020-2024. The Commission
5 approved the company's current DSM Plan based on those goals
6 on August 3, 2020 in Order No. PSC-2020-0274-PAA-EG.
7

8 The Commission will conduct a proceeding this year to
9 establish the company's new goals for the period 2025-2034
10 and to approve a new DSM Plan based on those goals.
11

12 **Q.** What is Tampa Electric's philosophy regarding energy
13 efficiency and conservation?
14

15 **A.** Tampa Electric has historically been very supportive of
16 energy efficiency and conservation efforts. In fact, the
17 company began offering DSM programs prior to the enactment
18 of FEECA in 1980. Since then, the company has pursued
19 aggressive but fair DSM Goals designed to achieve
20 significant energy and demand savings without imposing
21 unreasonable rate impacts on the general body of
22 ratepayers. The company has offered numerous DSM programs
23 designed to achieve these goals by promoting energy
24 efficient technologies and methods to change customer
25 behavior regarding energy usage. The company has also

1 modified its programs over time to include new
2 technologies.

3
4 One way to illustrate the company's continuing commitment
5 to energy efficiency is to look at the company's proposed
6 DSM goals during the last Commission review process and in
7 this year's proceeding. In 2019, Tampa Electric proposed
8 goals for summer demand and annual energy that were higher
9 than those it proposed in the 2014 proceeding. This year,
10 the company is proposing goals for 2025-2034 that are
11 higher than the goals it proposed in 2019. A comparison of
12 the company's proposed DSM goals for 2020-2029, the
13 company's Commission-approved DSM goals for 2015-2024, and
14 the company's proposed DSM goals for 2025-2034 is set out
15 below:

16 2025-2034 Proposed DSM Goals

17	Summer Demand:	149.0 MW
18	Winter Demand:	197.1 MW
19	Annual Energy:	450.5 GWh

20
21 Prior Period DSM Goals

22		<u>Proposed 2020-2029</u>	<u>Actual 2015-2024</u>
23	Summer Demand:	79.7 MW	56.3 MW
24	Winter Demand:	43.3 MW	78.3 MW
25	Annual Energy:	165.0 GWh	144.3 GWh

1 **Q.** Has Tampa Electric's approach to energy efficiency resulted
2 in positive results for the company's customers?
3

4 **A.** Yes. As of the end of 2023, more than 1.5 million Tampa
5 Electric customers have participated in the company's DSM
6 programs. The company has conducted more than 900,000
7 energy audits, which educate customers on ways to use energy
8 more efficiently. In 2023 alone, Tampa Electric performed
9 approximately 4,090 residential walk-through energy audits
10 and approximately 100,189 online customer-assisted energy
11 audits. The company currently offers 35 DSM programs, which
12 is more than any other electric utility in Florida. Tampa
13 Electric also offers DSM Programs that have delivered
14 substantial benefits to low-income customers. One of these
15 programs, the Neighborhood Weatherization Program, has
16 reached a penetration level of approximately 44 percent of
17 all eligible homes in our service area since its inception.

18
19 These efforts have resulted in substantial energy savings
20 for our customers. From the inception of Tampa Electric's
21 Commission approved programs through the end of 2023, Tampa
22 Electric achieved the following cumulative demand and
23 energy savings:
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Summer Demand: 835.4 MW
Winter Demand: 1,349.8 MW
Annual Energy: 1,950.1 GWh

These cumulative peak load achievements have eliminated the need for over seven 180 MW power plants.

Q. Does this conclude your direct testimony?

A. Yes, it does.

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240026-EI
WITNESS: SIZEMORE

EXHIBIT

OF

ASHLEY SIZEMORE

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2022 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
CETM Revenues	\$5,077,376	\$5,194,923	\$4,992,904	\$5,176,754	\$5,824,084	\$6,658,938	\$7,077,149	\$7,154,208	\$7,200,597	\$5,962,974	\$5,314,511	\$5,198,962	\$70,833,382
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$5,077,376	\$5,194,923	\$4,992,904	\$5,176,754	\$5,824,084	\$6,658,938	\$7,077,149	\$7,154,208	\$7,200,597	\$5,962,974	\$5,314,511	\$5,198,962	\$70,833,382
CETM Levelized Rev Rqmnt (seasonalized)	\$5,219,586	\$4,885,663	\$4,789,965	\$5,047,913	\$5,545,163	\$6,344,840	\$6,619,703	\$6,913,759	\$6,877,279	\$6,378,121	\$5,261,488	\$4,947,204	\$68,830,682
Current Period Over/(Under) Recovery	(\$142,210)	\$309,260	\$202,940	\$128,842	\$278,921	\$314,099	\$457,447	\$240,449	\$323,319	(\$415,147)	\$53,023	\$251,758	\$2,002,701
Interest Provision - Exp/(Inc)	(\$6)	\$2	\$81	\$226	\$498	\$1,123	\$2,288	\$3,331	\$4,564	\$5,254	\$5,365	\$6,629	\$29,354
True-up and Interest Beg. of Month	\$0	(\$142,216)	\$167,046	\$370,066	\$499,134	\$778,553	\$1,093,775	\$1,553,510	\$1,797,290	\$2,125,173	\$1,715,280	\$1,773,668	
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0
End of Period Total Over/(Under) Recovery	(\$142,216)	\$167,046	\$370,066	\$499,134	\$778,553	\$1,093,775	\$1,553,510	\$1,797,290	\$2,125,173	\$1,715,280	\$1,773,668	\$2,032,055	
<u>Interest Calculation</u>													
Beginning True-Up	\$0	(\$142,216)	\$167,046	\$370,066	\$499,134	\$778,553	\$1,093,775	\$1,553,510	\$1,797,290	\$2,125,173	\$1,715,280	\$1,773,668	
Ending True-Up	(\$142,210)	\$167,044	\$369,986	\$498,908	\$778,055	\$1,092,652	\$1,551,222	\$1,793,959	\$2,120,609	\$1,710,026	\$1,768,303	\$2,025,426	
Total Beginning & Ending True-up	(\$142,210)	\$24,828	\$537,032	\$868,975	\$1,277,189	\$1,871,206	\$2,644,997	\$3,347,469	\$3,917,898	\$3,835,199	\$3,483,584	\$3,799,094	
Average True-Up	(\$71,105)	\$12,414	\$268,516	\$434,487	\$638,595	\$935,603	\$1,322,499	\$1,673,734	\$1,958,949	\$1,917,600	\$1,741,792	\$1,899,547	
Interest Rate 1st of the Month	0.080	0.140	0.240	0.490	0.760	1.120	1.760	2.400	2.380	3.200	3.370	4.010	
Interest Rate end of the Month	0.140	0.240	0.490	0.760	1.120	1.760	2.400	2.380	3.200	3.370	4.010	4.370	
Total Interest	0.220	0.380	0.730	1.250	1.880	2.880	4.160	4.780	5.580	6.570	7.380	8.380	
Average Interest Rate	0.110	0.190	0.365	0.625	0.940	1.440	2.080	2.390	2.790	3.285	3.690	4.190	
Monthly Interest Rate	0.009	0.016	0.030	0.052	0.078	0.120	0.173	0.199	0.233	0.274	0.308	0.349	
Interest Provision	(\$6)	\$2	\$81	\$226	\$498	\$1,123	\$2,288	\$3,331	\$4,564	\$5,254	\$5,365	\$6,629	\$29,354

TAMPA ELECTRIC COMPANY
 DOCKET NO. 20240026-EI
 EXHIBIT NO. AS-1
 WITNESS: SIZEMORE
 DOCUMENT NO. 1
 PAGE 1 OF 3
 FILED: 04/02/2024

2023 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
CETM Revenues	\$5,368,619	\$4,825,963	\$4,975,450	\$5,474,996	\$5,761,422	\$6,332,758	\$7,237,348	\$7,311,779	\$7,480,927	\$6,305,557	\$5,201,594	\$4,951,516	\$71,227,930
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$5,368,619	\$4,825,963	\$4,975,450	\$5,474,996	\$5,761,422	\$6,332,758	\$7,237,348	\$7,311,779	\$7,480,927	\$6,305,557	\$5,201,594	\$4,951,516	\$71,227,930
CETM Levelized Rev Rqrmt (seasonalized)	\$5,235,460	\$4,878,743	\$4,717,460	\$4,962,986	\$5,595,617	\$6,478,620	\$6,811,934	\$6,821,879	\$6,944,946	\$6,435,938	\$5,303,548	\$4,981,397	\$69,168,529
Current Period Over/(Under) Recovery	\$133,158	(\$52,780)	\$257,991	\$512,010	\$165,805	(\$145,862)	\$425,414	\$489,900	\$535,981	(\$130,381)	(\$101,955)	(\$29,881)	\$2,059,400
Interest Provision - Exp/(Inc)	\$7,849	\$8,286	\$8,985	\$10,792	\$12,545	\$12,942	\$13,913	\$16,343	\$18,631	\$19,662	\$19,274	\$18,938	\$168,160
True-up and Interest Beg. of Month	\$2,032,055	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0
End of Period Total Over/(Under) Recovery	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	\$4,259,616	
Interest Calculation													
Beginning True-Up	\$2,032,055	\$2,173,062	\$2,128,569	\$2,395,545	\$2,918,346	\$3,096,697	\$2,963,776	\$3,403,103	\$3,909,347	\$4,463,959	\$4,353,240	\$4,270,559	
Ending True-Up	\$2,165,214	\$2,120,282	\$2,386,560	\$2,907,555	\$3,084,151	\$2,950,835	\$3,389,190	\$3,893,003	\$4,445,328	\$4,333,578	\$4,251,285	\$4,240,678	
Total Beginning & Ending True-up	\$4,197,269	\$4,293,345	\$4,515,128	\$5,303,099	\$6,002,498	\$6,047,531	\$6,352,967	\$7,296,107	\$8,354,674	\$8,797,536	\$8,604,525	\$8,511,237	
Average True-Up	\$2,098,634	\$2,146,672	\$2,257,564	\$2,651,550	\$3,001,249	\$3,023,766	\$3,176,483	\$3,648,053	\$4,177,337	\$4,398,768	\$4,302,263	\$4,255,619	
Interest Rate 1st of the Month	4.370	4.610	4.660	4.880	4.890	5.140	5.130	5.370	5.370	5.330	5.400	5.340	
Interest Rate end of the Month	4.610	4.660	4.880	4.890	5.140	5.130	5.370	5.370	5.330	5.400	5.340	5.340	
Total Interest	8.980	9.270	9.540	9.770	10.030	10.270	10.500	10.740	10.700	10.730	10.740	10.680	
Average Interest Rate	4.490	4.635	4.770	4.885	5.015	5.135	5.250	5.370	5.350	5.365	5.370	5.340	
Monthly Interest Rate	0.374	0.386	0.398	0.407	0.418	0.428	0.438	0.448	0.446	0.447	0.448	0.445	
Interest Provision	\$7,849	\$8,286	\$8,985	\$10,792	\$12,545	\$12,942	\$13,913	\$16,343	\$18,631	\$19,662	\$19,274	\$18,938	\$168,160

2024 CETM TRUE-UP AND INTEREST PROVISION CALCULATION

	Estimate Jan-24	Estimate Feb-24	Estimate Mar-24	Estimate Apr-24	Estimate May-24	Estimate Jun-24	Estimate Jul-24	Estimate Aug-24	Estimate Sep-24	Estimate Oct-24	Estimate Nov-24	Estimate Dec-24	Total
CETM Revenues	\$5,336,501	\$5,033,949	\$4,818,532	\$5,047,265	\$5,650,220	\$6,567,232	\$6,926,817	\$6,897,403	\$7,009,891	\$6,309,368	\$5,350,096	\$5,034,939	\$69,982,213
Less True-up Provision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CETM Revenue Applicable to Current Period	\$5,336,501	\$5,033,949	\$4,818,532	\$5,047,265	\$5,650,220	\$6,567,232	\$6,926,817	\$6,897,403	\$7,009,891	\$6,309,368	\$5,350,096	\$5,034,939	\$69,982,213
CETM Levelized Rev Rqmnt (seasonalized)	\$5,274,453	\$4,975,419	\$4,762,507	\$4,988,581	\$5,584,525	\$6,490,875	\$6,846,279	\$6,817,207	\$6,928,387	\$6,236,009	\$5,287,890	\$4,976,398	\$69,168,529
Current Period Over/(Under) Recovery	\$62,048	\$58,530	\$56,025	\$58,685	\$65,695	\$76,357	\$80,538	\$80,196	\$81,504	\$73,359	\$62,206	\$58,541	\$813,684
Interest Provision - Exp/(Inc)	\$18,664	\$18,571	\$18,893	\$18,675	\$18,410	\$18,768	\$18,343	\$17,939	\$18,301	\$17,992	\$17,675	\$17,942	\$220,173
True-up and Interest Beg. of Month	\$4,259,616	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	
True-up Collected (Refunded)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Period Total Over/(Under) Recovery	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	\$5,293,472	
<u>Interest Calculation</u>													
Beginning True-Up	\$4,259,616	\$4,340,328	\$4,417,429	\$4,492,347	\$4,569,706	\$4,653,812	\$4,748,937	\$4,847,817	\$4,945,952	\$5,045,757	\$5,137,108	\$5,216,989	
Ending True-Up	\$4,321,664	\$4,398,858	\$4,473,454	\$4,551,032	\$4,635,401	\$4,730,169	\$4,829,475	\$4,928,013	\$5,027,456	\$5,119,116	\$5,199,314	\$5,275,530	
Total Beginning & Ending True-up	\$8,581,279	\$8,739,186	\$8,890,883	\$9,043,379	\$9,205,108	\$9,383,980	\$9,578,411	\$9,775,831	\$9,973,408	\$10,164,873	\$10,336,422	\$10,492,520	
Average True-Up	\$4,290,640	\$4,369,593	\$4,445,441	\$4,521,689	\$4,602,554	\$4,691,990	\$4,789,206	\$4,887,915	\$4,986,704	\$5,082,437	\$5,168,211	\$5,246,260	
Interest Rate 1st of the Month	5.340	5.100	5.100	5.100	4.800	4.800	4.800	4.400	4.400	4.400	4.100	4.100	
Interest Rate end of the Month	5.100	5.100	5.100	4.800	4.800	4.800	4.400	4.400	4.400	4.100	4.100	4.100	
Total Interest	10.440	10.200	10.200	9.900	9.600	9.600	9.200	8.800	8.800	8.500	8.200	8.200	
Average Interest Rate	5.220	5.100	5.100	4.950	4.800	4.800	4.600	4.400	4.400	4.250	4.100	4.100	
Monthly Interest Rate	0.435	0.425	0.425	0.413	0.400	0.400	0.383	0.367	0.367	0.354	0.342	0.342	
Interest Provision	\$18,664	\$18,571	\$18,893	\$18,675	\$18,410	\$18,768	\$18,343	\$17,939	\$18,301	\$17,992	\$17,675	\$17,942	\$220,173

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TAMPA ELECTRIC COMPANY
 DOCKET NO. 20240026-EI
 EXHIBIT NO. AS-1
 WITNESS: SIZEMORE
 DOCUMENT NO. 1
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 FILED: 04/02/2024

Tampa Electric Company
Clean Energy Transition Mechanism
Includes Depiction of Declining Revenue Requirement for New Regulatory Asset and
Computation of Levelized Revenue Requirement
Big Bend 1, 2, and 3 NBV and Dismantlement Deficiency Costs and AMR NBV
\$ Millions

	Amortization Period															Total
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
See Exhibit No. DA-1 Document 2 for Initial Reg Asset Balances (\$ Millions)	Grossed Up ROR Authorized (Assumes 54.0% Financial Equity Ratio and 9.95% ROE)															
Big Bend Unit 1 NBV at 12/31/2021	122.869															
Big Bend Unit 2 NBV at 12/31/2021	171.306															
Big Bend Unit 3 NBV at 12/31/2021	187.357															
AMR NBV at 12/31/2021	36.147															
	517.679															
Big Bend Unit 1 Dismantlement Deficiency Estimate as of 12/31/2021	28.472															
Big Bend Unit 2 Dismantlement Deficiency Estimate as of 12/31/2021	39.642															
Big Bend Unit 3 Dismantlement Deficiency Estimate as of 12/31/2021	42.975															
	111.089															
Reg Asset - Original	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679	517.679
Cumulative Dismantlement Deficiency Additions	-	-	21.300	66.700	98.300	111.089	111.089	111.089	111.089	111.089	111.089	111.089	111.089	111.089	111.089	111.089
Less: Accumulated Amortization (Original Asset)	-	(34.512)	(69.024)	(103.536)	(138.048)	(172.560)	(207.072)	(241.584)	(276.096)	(310.608)	(345.120)	(379.632)	(414.144)	(448.656)	(483.168)	(517.679)
Less: Accumulated Amortization (Deficiency)	-	-	-	(1.638)	(7.060)	(15.355)	(24.928)	(34.502)	(44.075)	(53.648)	(63.222)	(72.795)	(82.369)	(91.942)	(101.515)	(111.089)
In-Service Rate Base	517.679	483.168	469.956	479.205	470.871	440.854	396.768	352.683	308.598	264.512	220.427	176.341	132.256	88.171	44.085	-
1. Traditional Declining Revenue Requirement																
Grossed Up Rate of Return - Traditional	7.89%	7.97%	7.97%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%	9.23%
Total Return Revenue Requirement - Traditional (Beg and End Avg)	39.483	37.982	37.824	43.838	42.069	38.649	34.581	30.513	26.444	22.376	18.308	14.239	10.171	6.103	2.034	404.615
Amortization Expense - Book (Original Asset)	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	34.512	517.679
Amortization Expense - Book (Dismantlement)	-	-	1.638	5.422	8.295	9.573	9.573	9.573	9.573	9.573	9.573	9.573	9.573	9.573	9.573	111.089
Amortization Expense - Book Total	34.512	34.512	36.150	39.934	42.806	44.085	44.085	44.085	44.085	44.085	44.085	44.085	44.085	44.085	44.085	628.768
Traditional Declining Revenue Requirement - Nominal	73.995	72.494	73.974	83.772	84.875	82.735	78.666	74.598	70.530	66.461	62.393	58.325	54.256	50.188	46.120	1,033.383
NPV of Traditional Declining Revenue Requirement	68.584	62.186	58.772	58.851	54.589	48.716	42.407	36.817	31.868	27.493	23.629	20.222	17.222	14.585	12.270	578.212
Less Amortization of 2024 Projected Over-Recovery				(1.764491)	(1.764491)	(1.764491)										(5)
2. Levelized CETM Revenue Requirement																
Levelized Revenue Requirement-Nominal	67.099	67.429	67.429	70.938	70.938	70.938	72.702	72.702	72.702	72.702	72.702	72.702	72.702	72.702	72.702	1,069.090
NPV of Levelized Revenue Requirement	62.192	57.841	53.572	49.835	45.625	41.770	39.192	35.881	32.849	30.074	27.533	25.207	23.077	21.128	19.343	565.120
3. Savings Levelized v Traditional Declining Cost																
Savings in Annual Revenue Requirement - Nominal	6.896	5.065	6.546	12.834	13.937	11.797	5.964	1.896	(2.173)	(6.241)	(10.309)	(14.378)	(18.446)	(22.514)	(26.583)	(35.707)

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TAMPA ELECTRIC COMPANY
DOCKET NO. 20240026-EI
EXHIBIT NO. MS-1
WITNESS: SIZEMORE
DOCUMENT NO. 2
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FILED: 04/02/2024

2025 Billing Determinants

2025	
Monthly_DailyCustomers_Forecast.RS	279,108,556
Monthly_DailyCustomers_Forecast.RSVP	1,616,968
Monthly_Sales_Forecast.RS	10,209,657,234
BillDeter_RS.Tier_1	7,076,568,254
BillDeter_RS.Tier_2	3,133,088,980
Monthly_Sales_Forecast.RSVP	80,411,220
2025	
Monthly_DailyCustomers_Forecast.RSD	9,365
Monthly_Sales_Forecast.RSD	2,916,930
BillDeter_RSD.Billing_kW	9,501
2025	
Monthly_DailyCustomers_Forecast.CS	1,477,390
Monthly_Sales_Forecast.CS	12,769,320
2025	
Monthly_DailyCustomers_Forecast.GS	24,905,825
Monthly_DailyCustomers_Forecast.GSUnMetered	35,156
Monthly_DailyCustomers_Forecast.GST	830,344
Monthly_Sales_Forecast.GS	910,365,971
Monthly_Sales_Forecast.GSUnMetered	1,036,577
Monthly_Sales_Forecast.GST	26,764,032
BillDeter_GST.Energy_On	6,385,234
BillDeter_GST.Energy_Off	11,254,304
BillDeter_GST.Energy_Off2	9,124,494
BillDeter_GS.EmergRelay_GS	278,292
BillDeter_GS.EmergRelay_GST	-
2025	
Monthly_DailyCustomers_Forecast.GSD	5,518,651
BillDeter_GSD.Customer_SEC	5,498,214
BillDeter_GSD.Customer_PRI	20,437
BillDeter_GSD.Customer_SUB	-
Monthly_Sales_Forecast.GSD	4,597,287,893
BillDeter_GSD.Energy_SEC	4,524,224,832
BillDeter_GSD.Energy_PRI	73,063,062
BillDeter_GSD.Energy_SUB	-
BillDeter_GSD.Billing_kw	12,121,164
BillDeter_GSD.Billing_kw_SEC	11,934,861
BillDeter_GSD.Billing_kw_PRI	186,303
BillDeter_GSD.Billing_kw_SUB	-
BillDeter_GSD.TxOwn_kw	128,245
BillDeter_GSD.TxOwn_kw_PRI	128,245

BillDeter_GSD.TxOwn_kw_SUB	-
BillDeter_GSD.EmergRelay	655,328
BillDeter_GSD.EmergRelay_SEC	631,383
BillDeter_GSD.EmergRelay_PRI	23,944
BillDeter_GSD.EmergRelay_SUB	-
BillDeter_GSD.MtrLvlDisc_PRI_BillDeter	(3,136,688)
BillDeter_GSD.MtrLvlDisc_SUB_BillDeter	-
	2025
Monthly_DailyCustomers_Forecast.GSDT	561,526
BillDeter_GSDT.Customer_SEC	547,000
BillDeter_GSDT.Customer_PRI	14,150
BillDeter_GSDT.Customer_SUB	753
GSDT.CustOwned	240
GSDT.CustOwned_SEC	-
GSDT.CustOwned_PRI	240
BillDeter_GSDT.Energy	2,132,093,261
BillDeter_GSDT.Energy_SEC	1,908,997,404
BillDeter_GSDT.Energy_PRI	221,476,494
BillDeter_GSDT.Energy_SUB	1,619,362
BillDeter_GSDT.Energy_OnPk	514,712,538
BillDeter_GSDT.Energy_On_SEC	461,128,885
BillDeter_GSDT.Energy_On_PRI	53,192,843
BillDeter_GSDT.Energy_On_SUB	390,809
BillDeter_GSDT.Energy_OffPk	863,577,390
BillDeter_GSDT.Energy_Off_SEC	773,068,763
BillDeter_GSDT.Energy_Off_PRI	89,852,657
BillDeter_GSDT.Energy_Off_SUB	655,969
BillDeter_GSDT.Energy_OffPk2	753,803,334
BillDeter_GSDT.Energy_Off2_SEC	674,799,755
BillDeter_GSDT.Energy_Off2_PRI	78,430,994
BillDeter_GSDT.Energy_Off2_SUB	572,587
BillDeter_GSDT.Billing_kw	3,998,580
BillDeter_GSDT.Billing_kw_SEC	3,559,503
BillDeter_GSDT.Billing_kw_PRI	434,239
BillDeter_GSDT.Billing_kw_SUB	4,837
BillDeter_GSDT.Peak_kw	3,858,279
BillDeter_GSDT.Peak_kw_SEC	3,433,354
BillDeter_GSDT.Peak_kw_PRI	420,406
BillDeter_GSDT.Peak_kw_SUB	4,519
BillDeter_GSDT.TxOwn_kw	71,224
BillDeter_GSDT.TxOwn_kw_PRI	68,661
BillDeter_GSDT.TxOwn_kw_SUB	2,562

BillDeter_GSDT.EmergRelay	759,513
BillDeter_GSDT.EmergRelay_SEC	713,288
BillDeter_GSDT.EmergRelay_PRI	46,225
BillDeter_GSDT.EmergRelay_SUB	-
BillDeter_GSDT.MtrLvlDisc_PRI_BillDeter	(7,501,540)
BillDeter_GSDT.MtrLvlDisc_SUB_BillDeter	(70,573)

2025

Monthly_DailyCustomers_Forecast.GSD_Option	616,892
BillDeter_GSD_Option.Customer_SEC	609,685
BillDeter_GSD_Option.Customer_PRI	7,206
BillDeter_GSD_Option.Customer_SUB	-
Monthly_Sales_Forecast.GSD_Option	359,938,587
BillDeter_GSD_Option.Energy_SEC	353,684,044
BillDeter_GSD_Option.Energy_PRI	6,254,543
BillDeter_GSD_Option.Energy_SUB	-
BillDeter_GSD_Option.TxOwn_kwh	2,471,303
BillDeter_GSD_Option.TxOwn_kwh_PRI	2,471,303
BillDeter_GSD_Option.TxOwn_kwh_SUB	-
BillDeter_GSD_Option.EmergRelay	16,331,549
BillDeter_GSD_Option.EmergRelay_SEC	16,331,549
BillDeter_GSD_Option.EmergRelay_PRI	-
BillDeter_GSD_Option.EmergRelay_SUB	-
BillDeter_GSD_Option.Billing_kw	2,046,453
BillDeter_GSD_Option.Billing_kw_SEC	1,992,622
BillDeter_GSD_Option.Billing_kw_PRI	53,831
BillDeter_GSD_Option.Billing_kw_SUB	-
BillDeter_GSD_Option.MtrLvlDisc_PRI_BillDeter	(441,971)
BillDeter_GSD_Option.MtrLvlDisc_SUB_BillDeter	-

2025

Monthly_Customer_Forecast.SBD	-
BillDeter_SBD.Customer_SEC	-
BillDeter_SBD.Customer_PRI	-
BillDeter_SBD.Customer_SUB	-
Monthly_Sales_Forecast.SBD	-
BillDeter_SBD.EmergRelay	-
BillDeter_SBD.EmergRelay_SEC	-
BillDeter_SBD.EmergRelay_PRI	-
BillDeter_SBD.EmergRelay_SUB	-
BillDeter_SBD.MtrLvlDisc_PRI_BillDeter	-
BillDeter_SBD.MtrLvlDisc_SUB_BillDeter	-

2025

BillDeter_SBD.Energy_Supp	-
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BillDeter_SBD.Energy_Supp_SEC -
BillDeter_SBD.Energy_Supp_PRI -
BillDeter_SBD.Energy_Supp_SUB -
BillDeter_SBD.SUPP_Billing_kw -
BillDeter_SBD.SUPP_Billing_kw_SEC -
BillDeter_SBD.SUPP_Billing_kw_PRI -
BillDeter_SBD.SUPP_Billing_kw_SUB -
BillDeter_SBD.TxOwn_SUPP_kw -
BillDeter_SBD.TxOwn_SUPP_kw_PRI -
BillDeter_SBD.TxOwn_SUPP_kw_SUB -

2025

BillDeter_SBD.Energy_SB -
BillDeter_SBD.Energy_SB_SEC -
BillDeter_SBD.Energy_SB_PRI -
BillDeter_SBD.Energy_SB_SUB -
BillDeter_SBD.SB_LFRC_kw -
BillDeter_SBD.SB_LFRC_kw_SEC -
BillDeter_SBD.SB_LFRC_kw_PRI -
BillDeter_SBD.SB_LFRC_kw_SUB -
BillDeter_SBD.SB_PSRC_kw -
BillDeter_SBD.SB_PSRC_kw_SEC -
BillDeter_SBD.SB_PSRC_kw_PRI -
BillDeter_SBD.SB_PSRC_kw_SUB -
BillDeter_SBD.SB_PSDC_kw -
BillDeter_SBD.SB_PSDC_kw_SEC -
BillDeter_SBD.SB_PSDC_kw_PRI -
BillDeter_SBD.SB_PSDC_kw_SUB -
BillDeter_SBD.TxOwn_SB_kw -
BillDeter_SBD.TxOwn_SB_kw_PRI -
BillDeter_SBD.TxOwn_SB_kw_SUB -

2025

Monthly_Customer_Forecast.SBDT -
BillDeter_SBDT.Customer_SEC -
BillDeter_SBDT.Customer_PRI -
BillDeter_SBDT.Customer_SUB -
Monthly_Sales_Forecast.SBDT -
BillDeter_SBDT.EmergRelay -
BillDeter_SBDT.EmergRelay_SEC -
BillDeter_SBDT.EmergRelay_PRI -
BillDeter_SBDT.EmergRelay_SUB -
BillDeter_SBDT.MtrLvIDisc_PRI_BillDeter -
BillDeter_SBDT.MtrLvIDisc_SUB_BillDeter -

2025

BillDeter_SBDT.Energy_Supp	-
BillDeter_SBDT.Energy_Supp_SEC	-
BillDeter_SBDT.Energy_Supp_PRI	-
BillDeter_SBDT.Energy_Supp_SUB	-
BillDeter_SBDT.Energy_SUPP_OnPk	-
BillDeter_SBDT.Energy_SUPP_On_SEC	-
BillDeter_SBDT.Energy_SUPP_On_PRI	-
BillDeter_SBDT.Energy_SUPP_On_SUB	-
BillDeter_SBDT.Energy_SUPP_OffPk	-
BillDeter_SBDT.Energy_SUPP_Off_SEC	-
BillDeter_SBDT.Energy_SUPP_Off_PRI	-
BillDeter_SBDT.Energy_SUPP_Off_SUB	-
BillDeter_SBDT.Energy_SUPP_OffPk2	-
BillDeter_SBDT.Energy_SUPP_Off2_SEC	-
BillDeter_SBDT.Energy_SUPP_Off2_PRI	-
BillDeter_SBDT.Energy_SUPP_Off2_SUB	-
BillDeter_SBDT.SUPP_Billing_kw	-
BillDeter_SBDT.SUPP_Billing_kw_SEC	-
BillDeter_SBDT.SUPP_Billing_kw_PRI	-
BillDeter_SBDT.SUPP_Billing_kw_SUB	-
BillDeter_SBDT.SUPP_Peak_kw	-
BillDeter_SBDT.SUPP_Peak_kw_SEC	-
BillDeter_SBDT.SUPP_Peak_kw_PRI	-
BillDeter_SBDT.SUPP_Peak_kw_SUB	-
BillDeter_SBDT.TxOwn_SUPP_kw	-
BillDeter_SBDT.TxOwn_SUPP_kw_PRI	-
BillDeter_SBDT.TxOwn_SUPP_kw_SUB	-

2025

BillDeter_SBDT.Energy_SB	-
BillDeter_SBDT.Energy_SB_SEC	-
BillDeter_SBDT.Energy_SB_PRI	-
BillDeter_SBDT.Energy_SB_SUB	-
BillDeter_SBDT.Energy_SB_OnPk	-
BillDeter_SBDT.Energy_SB_On_SEC	-
BillDeter_SBDT.Energy_SB_On_PRI	-
BillDeter_SBDT.Energy_SB_On_SUB	-
BillDeter_SBDT.Energy_SB_OffPk	-
BillDeter_SBDT.Energy_SB_Off_SEC	-
BillDeter_SBDT.Energy_SB_Off_PRI	-
BillDeter_SBDT.Energy_SB_Off_SUB	-
BillDeter_SBDT.Energy_SB_OffPk2	-

BillDeter_SBDT.Energy_SB_Off2_SEC	-
BillDeter_SBDT.Energy_SB_Off2_PRI	-
BillDeter_SBDT.Energy_SB_Off2_SUB	-
BillDeter_SBDT.SB_LFRC_kw	-
BillDeter_SBDT.SB_LFRC_kw_SEC	-
BillDeter_SBDT.SB_LFRC_kw_PRI	-
BillDeter_SBDT.SB_LFRC_kw_SUB	-
BillDeter_SBDT.SB_PSRC_kw	-
BillDeter_SBDT.SB_PSRC_kw_SEC	-
BillDeter_SBDT.SB_PSRC_kw_PRI	-
BillDeter_SBDT.SB_PSRC_kw_SUB	-
BillDeter_SBDT.SB_PSDC_kw	-
BillDeter_SBDT.SB_PSDC_kw_SEC	-
BillDeter_SBDT.SB_PSDC_kw_PRI	-
BillDeter_SBDT.SB_PSDC_kw_SUB	-
BillDeter_SBDT.TxOwn_SB_kw	-
BillDeter_SBDT.TxOwn_SB_kw_PRI	-
BillDeter_SBDT.TxOwn_SB_kw_SUB	-

2025

BillDeter_GSLD_PR.DailyCustomer	8,586
BillDeter_GSLD_PR.Energy	257,957,869
BillDeter_GSLD_PR.Billing_kW	643,312
BillDeter_GSLD_PR.EmergRelay	119,001
BillDeter_GSLD_PR.MtrLvlDisc	-
BillDeter_GSLD_PR.kVarh_Chg_kw	8,645,932
BillDeter_GSLD_PR.kVarh_Crd_kw	36,511,132

2025

BillDeter_GSLD_SU.DailyCustomer	-
BillDeter_GSLD_SU.Energy	-
BillDeter_GSLD_SU.Billing_kw	-
BillDeter_GSLD_SU.EmergRelay	-
BillDeter_GSLD_SU.MtrLvlDisc	-
BillDeter_GSLD_SU.kVarh_Chg_kw	-
BillDeter_GSLD_SU.kVarh_Crd_kw	-

2025

BillDeter_GSLDT_PR.Daily Customer	13,411
BillDeter_GSLDT_PR.CustOwned	-
BillDeter_GSLDT_PR.Energy	1,016,146,134
BillDeter_GSLDT_PR.Energy_OnPk	248,665,475
BillDeter_GSLDT_PR.Energy_OffPk	415,280,780
BillDeter_GSLDT_PR.Energy_OffPk2	352,199,879
BillDeter_GSLDT_PR.Billing_kW	1,888,585

BillDeter_GSLDT_PR.Peak_kw	1,780,840
BillDeter_GSLDT_PR.EmergRelay	888,138
BillDeter_GSLDT_PR.MtrLvIDisc	-
BillDeter_GSLDT_PR.kVarh_Chg_kw	27,333,710
BillDeter_GSLDT_PR.kVarh_Crd_kw	109,235,089

2025

BillDeter_GSLDT_SU.DailyCustomer	1,453
BillDeter_GSLDT_SU.Energy	206,310,953
BillDeter_GSLDT_SU.Energy_OnPk	48,592,994
BillDeter_GSLDT_SU.Energy_OffPk	90,266,981
BillDeter_GSLDT_SU.Energy_OffPk2	67,450,979
BillDeter_GSLDT_SU.Billing_kw	592,305
BillDeter_GSLDT_SU.Peak_kw	544,686
BillDeter_GSLDT_SU.EmergRelay	-
BillDeter_GSLDT_SU.MtrLvIDisc	-
BillDeter_GSLDT_SU.kVarh_Chg_kw	21,354,006
BillDeter_GSLDT_SU.kVarh_Crd_kw	2,680,704

2025

Monthly_Customer_Forecast.SBLDPR	-
Monthly_Sales_Forecast.SBLDPR	-
BillDeter_SBLDPR.EmergRelay	-
BillDeter_SBLDPR.MtrLvIDisc_PRI_BillDeter	-
BillDeter_SBLDPR.kVarh_Chg_kw	-
BillDeter_SBLDPR.kVarh_Crd_kw	-
BillDeter_SBLDPR.Energy_Supp	-
BillDeter_SBLDPR.SUPP_Billing_kw	-
BillDeter_SBLDPR.Energy_SB	-
BillDeter_SBLDPR.SB_LFRC_kw	-
BillDeter_SBLDPR.SB_PSRC_kw	-
BillDeter_SBLDPR.SB_PSDC_kw	-

2025

Monthly_Customer_Forecast.SBLDSU	-
Monthly_Sales_Forecast.SBLDSU	-
BillDeter_SBLDSU.EmergRelay	-
BillDeter_SBLDSU.MtrLvIDisc_SUB BillDeter	-
BillDeter_SBLDSU.kVarh_Chg_kw	-
BillDeter_SBLDSU.kVarh_Crd_kw	-
BillDeter_SBLDSU.Energy_Supp	-
BillDeter_SBLDSU.SUPP_Billing_kw	-
BillDeter_SBLDSU.Energy_SB	-
BillDeter_SBLDSU.SB_LFRC_kw	-
BillDeter_SBLDSU.SB_PSRC_kw	-

BillDeter_SBLDSU.SB_PSDC_kw	-
2025	
Monthly_DailyCustomers_Forecast.SBLDT_PR	358
BillDeter_SBLDT_PR.Energy	16,746,145
BillDeter_SBLDT_PR.EmergRelay	-
BillDeter_SBLDT_PR.MtrLvlDisc	-
BillDeter_SBLDT_PR.kVarh_Chg_kw	13,506,304
BillDeter_SBLDT_PR.kVarh_Crd_kw	-
2025	
BillDeter_SBLDT_PR.Energy_Supp	11,496,402
BillDeter_SBLDT_PR.Energy_SUPP_OnPk	2,809,721
BillDeter_SBLDT_PR.Energy_SUPP_OffPk	4,768,707
BillDeter_SBLDT_PR.Energy_SUPP_OffPk2	3,917,974
BillDeter_SBLDT_PR.SUPP_Billing_kw	30,267
BillDeter_SBLDT_PR.SUPP_Peak_kw	37,120
2025	
BillDeter_SBLDT_PR.Energy_SB	5,249,743
BillDeter_SBLDT_PR.Energy_SB_OnPk	1,283,037
BillDeter_SBLDT_PR.Energy_SB_OffPk	2,177,593
BillDeter_SBLDT_PR.Energy_SB_OffPk2	1,789,114
BillDeter_SBLDT_PR.SB_LFRC_kw	86,588
BillDeter_SBLDT_PR.SB_PSRC_kw	38,043
BillDeter_SBLDT_PR.SB_PSDC_kw	171,209
2025	
Monthly_DailyCustomers_Forecast.SBLDT_SU	2,587
BillDeter_SBLDT_SU.Energy	527,953,236
BillDeter_SBLDT_SU.EmergRelay	-
BillDeter_SBLDT_SU.MtrLvlDisc	-
BillDeter_SBLDT_SU.kVarh_Chg_kw	32,205,802
BillDeter_SBLDT_SU.kVarh_Crd_kw	117,949
2025	
BillDeter_SBLDT_SU.Energy_Supp	320,971,051
BillDeter_SBLDT_SU.Energy_SUPP_OnPk	78,130,773
BillDeter_SBLDT_SU.Energy_SUPP_OffPk	126,481,852
BillDeter_SBLDT_SU.Energy_SUPP_OffPk2	116,358,426
BillDeter_SBLDT_SU.SUPP_Billing_kw	516,200
BillDeter_SBLDT_SU.SUPP_Peak_kw	482,200
2025	
BillDeter_SBLDT_SU.Energy_SB	206,982,184
BillDeter_SBLDT_SU.Energy_SB_OnPk	50,383,603
BillDeter_SBLDT_SU.Energy_SB_OffPk	81,563,400
BillDeter_SBLDT_SU.Energy_SB_OffPk2	75,035,181

BillDeter_SBLDT_SU.SB_LFRC_kw	1,691,242
BillDeter_SBLDT_SU.SB_PSRC_kw	355,048
BillDeter_SBLDT_SU.SB_PSDC_kw	8,856,415
	2025
Monthly_DailyCustomers_Forecast.LS1	-
Monthly_DailyCustomers_Forecast.LS1Metered	86,098
Fcst_LS1_kwh.LS1_Energy	90,971,811
Fcst_LS1_Metered_kwh.LS1_Energy	16,099,788
Fcst_LS2_kwh.LS2_Energy	654,727
Fcst_LS2_Metered_kwh.LS2_Energy	1,200
	2025
SunSelect_kWh.RS_Tier1	7,490,718
SunSelect_kWh.GS	271,425
SunSelect_kWh.GSD_Secondary	14,948,840
	2025
GSDR_kW	-

Revenue Requirement (\$ Millions) \$70.94

	(\$ Millions)	%
AMR	\$36.15	7%
Big Bend	<u>\$481.53</u>	93%
	<u>\$517.68</u>	

Classifier	Total	RS	GS	GSD	GSLDPR	GSLDSU	LS
Meter Allocation	100.00%	68.27%	17.80%	11.71%	0.97%	1.05%	0.20%
4CP Allocation	100.00%	59.84%	4.76%	29.36%	3.48%	2.50%	0.06%
AMR Revenue Requirement	\$4.95	\$3.38	\$0.88	\$0.58	\$0.05	\$0.05	\$0.01
Big Bend Revenue Requirement	\$65.98	\$39.49	\$3.14	\$19.37	\$2.30	\$1.65	\$0.04
Total	\$70.94	\$42.87	\$4.02	\$19.95	\$2.34	\$1.70	\$0.05

Proposed Revenue Requirement **42,866,703**
% Change **-3.1202%**
Check **\$0.00**

Billing Determinants	kWh	Current Rate	Current Revenue	kWh	Proposed Rates	Proposed Revenue
BillDeter_RS.Tier_1	7,076,568,254	\$0.00430	\$30,429,243	7,076,568,254	\$0.00417	\$29,479,799
BillDeter_RS.Tier_2	3,133,088,980	\$0.00430	\$13,472,283	3,133,088,980	\$0.00417	\$13,051,924
Monthly_Sales_Forecast.RSVP	80,411,220	\$0.00430	\$345,768	80,411,220	\$0.00417	\$334,980
Total			\$44,247,294			\$42,866,703

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Proposed Revenue Requirement **4,022,536**
% Change **0.4135%**
Check **\$0.00**

Billing Determinants	kWh	Current Rate	Current Revenue	kWh	Proposed Rates	Proposed Revenue
Monthly_Sales_Forecast.GS	910,365,971	\$0.00427	\$3,887,263	910,365,971	\$0.00429	\$3,903,336
Monthly_Sales_Forecast.GST	26,764,032	\$0.00427	\$114,282	26,764,032	\$0.00429	\$114,755
Monthly_Sales_Forecast.GSUnMetered	1,036,577	\$0.00427	\$4,426	1,036,577	\$0.00429	\$4,444
Monthly_Sales_Forecast.CS	12,769,320	\$0.00427	\$54,525	12,769,320	\$0.00429	\$54,750
Total			\$4,005,971			\$4,022,536

Proposed Revenue Requirement 19,953,080
 % Change 4.8937%
 Check \$0.00

Rate Class	Billing Determinants	kWh	Current Rate	Current Revenue	kWh	Proposed Rates	Proposed Revenue
Optional Rate Schedule (GSDO)	BillDeter_GSD_Option.Energy_SEC	353,684,044	\$0.00266	\$940,800	353,684,044	\$0.00279	\$986,839
	BillDeter_GSD_Option.Energy_PRI	6,254,543	\$0.00266	\$16,637	6,254,543	\$0.00279	\$17,451
	BillDeter_GSD_Option.Energy_SUB	0	\$0.00266	\$0	0	\$0.00279	\$0
Standard Rate Schedule (GSD)	BillDeter_GSD.Billing_kw_SEC	11,934,861	\$1.12	\$13,367,044	11,934,861	\$1.17	\$14,021,188
	BillDeter_GSD.Billing_kw_PRI	186,303	\$1.12	\$208,659	186,303	\$1.17	\$218,871
	BillDeter_GSD.Billing_kw_SUB	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_RSD.Billing_kw	9,501	\$1.12	\$10,641	9,501	\$1.17	\$11,162
Time of Use Rate Schedule (GSdT)	BillDeter_GSDT.Billing_kw_SEC	3,559,503	\$1.12	\$3,986,643	3,559,503	\$1.17	\$4,181,738
	BillDeter_GSDT.Billing_kw_PRI	434,239	\$1.12	\$486,348	434,239	\$1.17	\$510,148
	BillDeter_GSDT.Billing_kw_SUB	4,837	\$1.12	\$5,417	4,837	\$1.17	\$5,683
Standard Standby Rate Schedule (SBD)	BillDeter_SBD.SUPP_Billing_kw_SEC	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SUPP_Billing_kw_PRI	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SUPP_Billing_kw_SUB	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SB_LFRC_kw_SEC	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SB_LFRC_kw_PRI	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SB_LFRC_kw_SUB	0	\$1.12	\$0	0	\$1.17	\$0
	BillDeter_SBD.SB_PSRC_kw_SEC	0	\$0.13	\$0	0	\$0.14	\$0
	BillDeter_SBD.SB_PSRC_kw_PRI	0	\$0.13	\$0	0	\$0.14	\$0
	BillDeter_SBD.SB_PSRC_kw_SUB	0	\$0.13	\$0	0	\$0.14	\$0
	BillDeter_SBD.SB_PSDC_kw_SEC	0	\$0.05	\$0	0	\$0.05	\$0
	BillDeter_SBD.SB_PSDC_kw_PRI	0	\$0.05	\$0	0	\$0.05	\$0
	BillDeter_SBD.SB_PSDC_kw_SUB	0	\$0.05	\$0	0	\$0.05	\$0
	Time of Day Standby Rate Schedule (SBDT)	BillDeter_SBDT.SUPP_Billing_kw_SEC	0	\$1.12000	\$0	0	\$1.17
BillDeter_SBDT.SUPP_Billing_kw_PRI		0	\$1.12000	\$0	0	\$1.17	\$0
BillDeter_SBDT.SUPP_Billing_kw_SUB		0	\$1.12000	\$0	0	\$1.17	\$0
BillDeter_SBDT.SB_LFRC_kw_SEC		0	\$1.12000	\$0	0	\$1.17	\$0
BillDeter_SBDT.SB_LFRC_kw_PRI		0	\$1.12000	\$0	0	\$1.17	\$0
BillDeter_SBDT.SB_LFRC_kw_SUB		0	\$1.12000	\$0	0	\$1.17	\$0
BillDeter_SBDT.SB_PSRC_kw_SEC		0	\$0.13200	\$0	0	\$0.14	\$0
BillDeter_SBDT.SB_PSRC_kw_PRI		0	\$0.13200	\$0	0	\$0.14	\$0
BillDeter_SBDT.SB_PSRC_kw_SUB		0	\$0.13200	\$0	0	\$0.14	\$0
BillDeter_SBDT.SB_PSDC_kw_SEC		0	\$0.05236	\$0	0	\$0.05	\$0
BillDeter_SBDT.SB_PSDC_kw_PRI		0	\$0.05236	\$0	0	\$0.05	\$0
BillDeter_SBDT.SB_PSDC_kw_SUB		0	\$0.05236	\$0	0	\$0.05	\$0
Total					\$19,022,190		

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Proposed Revenue Requirement 2,344,308
 % Change 2.4169%
 Check \$0.00

Rate Class	Billing Determinants	kW	Current Rate	Current Revenue	kW	Proposed Rates	Proposed Revenue
Standard Rate Schedule (GSLDPR)							
	BillDeter_GSLD_PR.Billing_kW	643,312	\$0.86	\$553,249	643,312	\$0.88	\$566,620
Time of Use Rate Schedule (GSLDTPR)							
	BillDeter_GSLDT_PR.Billing_kW	1,888,585	\$0.86	\$1,624,183	1,888,585	\$0.88	\$1,663,438
Standard Standby Rate Schedule (SBLDPR)							
	BillDeter_SBLDPR.SUPP_Billing_kw	0	\$0.86	\$0	0	\$0.88	\$0
	BillDeter_SBLDPR.SB_LFRC_kw	0	\$0.86	\$0	0	\$0.88	\$0
	BillDeter_SBLDPR.SB_PSRC_kw	0	\$0.10	\$0	0	\$0.10	\$0
	BillDeter_SBLDPR.SB_PSDC_kw	0	\$0.04	\$0	0	\$0.04	\$0
Time of Day Standby Rate Schedule (SBLDTPR)							
	BillDeter_SBLDT_PR.SUPP_Billing_kw	30,267	\$0.86	\$26,030	30,267	\$0.88	\$26,659
	BillDeter_SBLDT_PR.SB_LFRC_kw	86,588	\$0.86	\$74,466	86,588	\$0.88	\$76,266
	BillDeter_SBLDT_PR.SB_PSRC_kw	38,043	\$0.10	\$3,804	38,043	\$0.10	\$3,896
	BillDeter_SBLDT_PR.SB_PSDC_kw	171,209	\$0.04	\$7,253	171,209	\$0.04	\$7,428
	Total			\$2,288,985			\$2,344,308

Proposed Revenue Requirement 1,701,622
 % Change 75.3007%
 Check \$0.00

Rate Class	Billing Determinants	kW	Current Rate	Current Revenue	kW	Proposed Rate	Proposed Revenue
Standard Rate Schedule (GSLDSU)							
	BillDeter_GSLD_SU.Billing_kw	0	\$0.31	\$0	0	\$0.54	\$0
Time of Use Rate Schedule (GSLDTSU)							
	BillDeter_GSLDT_SU.Billing_kw	592,305	\$0.31	\$183,615	592,305	\$0.54	\$321,878
Standard Standby Rate Schedule (SBLDSU)							
	BillDeter_SBLDSU.SUPP_Billing_kw	0	\$0.31	\$0	0	\$0.54	\$0
	BillDeter_SBLDSU.SB_LFRC_kw	0	\$0.31	\$0	0	\$0.54	\$0
	BillDeter_SBLDSU.SB_PSRC_kw	0	\$0.04	\$0	0	\$0.07	\$0
	BillDeter_SBLDSU.SB_PSDC_kw	0	\$0.01	\$0	0	\$0.02	\$0
Time of Day Standby Rate Schedule (SBLDTSU)							
	BillDeter_SBLDT_SU.SUPP_Billing_kw	516,200	\$0.31	\$160,022	516,200	\$0.54	\$280,520
	BillDeter_SBLDT_SU.SB_LFRC_kw	1,691,242	\$0.31	\$524,285	1,691,242	\$0.54	\$919,075
	BillDeter_SBLDT_SU.SB_PSRC_kw	355,048	\$0.04	\$14,202	355,048	\$0.07	\$24,896
	BillDeter_SBLDT_SU.SB_PSDC_kw	8,856,415	\$0.01	\$88,564	8,856,415	\$0.02	\$155,254
	Total			\$970,688			\$1,701,622

Proposed Revenue Requirement **49,497**
 % Change **27.6309%**
 Check **\$0.00**

Billing Determinants	kWh	Current Rate	Current Revenue	kWh	Proposed Rates	Proposed Revenue
Fcst_LS1_kwh.LS1_Energy	90,971,811	\$0.00036	\$32,750	90,971,811	\$0.00046	\$41,799
Fcst_LS1_Metered_kwh.LS1_Energy	16,099,788	\$0.00036	\$5,796	16,099,788	\$0.00046	\$7,397
Fcst_LS2_kwh.LS2_Energy	654,727	\$0.00036	\$236	654,727	\$0.00046	\$301
Fcst_LS2_Metered_kwh.LS2_Energy	1,200	\$0.00036	\$0	1,200	\$0.00046	\$1
Total			\$38,781			\$49,497

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