

P.O. Box 3395  
West Palm Beach, Florida 33402-3395

April 11, 2024

Mr. Adam J. Teitzman, Commission Clerk  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 20240001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Mr. Teitzman:

We are enclosing the December 2023 **revised pages of** Fuel Schedule A2 for our Consolidated Electric Florida divisions.

The revision reflects a correction of the actual period-to-date interest provision and period-to-date end of period - total net true-up as indicated in bold on the enclosed pages of schedule A2. There are no changes to the current month actual data.

If you have any questions, please contact me at [pnguyen@chpk.com](mailto:pnguyen@chpk.com) or Michelle Napier at [michelle\\_napier@chpk.com](mailto:michelle_napier@chpk.com).

Sincerely,

*Phuong Nguyen*

Phuong Nguyen  
Regulatory Analyst

Enclosure

Cc: FPSC  
Beth Keating  
William Haffecke (no enclosure)  
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: DECEMBER 2023 revised\_4.10.2024

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 0	\$ 0	0	0.0%	\$ 0	\$ 0	0	0.0%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	974,475	1,915,095	(940,620)	-49.1%	13,787,648	27,247,113	(13,459,465)	-49.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,303,405	1,504,882	(201,477)	-13.4%	16,702,815	17,248,692	(545,878)	-3.2%
3b. Energy Payments to Qualifying Facilities	2,863,972	1,898,774	965,198	50.8%	17,986,136	23,033,855	(5,047,719)	-21.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	5,141,851	5,318,751	(176,899)	-3.3%	48,476,599	67,529,660	(19,053,061)	-28.2%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	11,640	76,722	(65,082)	-84.8%	259,010	898,064	(639,054)	-71.2%
7. Adjusted Total Fuel & Net Power Transactions	5,153,491	5,395,473	(241,981)	-4.5%	48,735,609	68,427,724	(19,692,115)	-28.8%
8. Less Apportionment To GSLD Customers	90,884	183,543	(92,659)	-50.5%	1,149,812	2,574,302	(1,424,490)	-55.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 5,062,607	\$ 5,211,930	\$(149,322)	-2.9%	\$ 47,585,797	\$ 65,853,423	\$(18,267,626)	-27.7%

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	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	5,327,999	6,208,617	(880,618)	-14.2%	69,424,810	75,522,962	(6,098,152)	-8.1%
c. Jurisdictional Fuel Revenue	5,327,999	6,208,617	(880,618)	-14.2%	69,424,810	75,522,962	(6,098,152)	-8.1%
d. Non Fuel Revenue	3,048,399	(123,380)	3,171,778	-2570.8%	40,852,372	9,003,693	31,848,680	353.7%
e. Total Jurisdictional Sales Revenue	8,376,398	6,085,238	2,291,160	37.7%	110,277,182	84,526,655	25,750,527	30.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 8,376,398	\$ 6,085,238	\$ 2,291,160	37.7%	\$ 110,277,182	\$ 84,526,655	\$ 25,750,527	30.5%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	44,406,692	52,747,201	(8,340,509)	-15.8%	607,954,259	636,007,600	(28,053,341)	-4.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	44,406,692	52,747,201	(8,340,509)	-15.8%	607,954,259	636,007,600	(28,053,341)	-4.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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**Division: CONSOLIDATED ELECTRIC DIVISIONS**

**Month of: DECEMBER 2023 revised\_4.10.2024**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 5,327,999	\$ 6,208,617	\$ (880,618)	-14.2%	\$ 69,424,810	\$ 75,522,962	\$ (6,098,152)	-8.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	7,063,740	7,063,740	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	4,739,354	5,619,972	(880,618)	-15.7%	62,361,070	68,459,222	(6,098,152)	-8.9%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	5,062,607	5,211,930	(149,322)	-2.9%	47,585,797	65,853,423	(18,267,626)	-27.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	5,062,607	5,211,930	(149,323)	-2.9%	47,585,797	65,853,423	(18,267,626)	-27.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(323,253)	408,042	(731,296)	-179.2%	14,775,273	2,605,800	12,169,473	467.0%
8. Interest Provision for the Month	(44,731)	19,001	(63,732)	-335.4%	(1,001,431)	187,274	(1,188,705)	-634.7%
9. True-up & Inst. Provision Beg. of Month	(10,223,258)	30,032,355	(40,255,612)	-134.0%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	7,063,740	7,063,740	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (10,002,597)	\$ 31,048,043	\$ (41,050,640)	-132.2%	\$ (10,002,595)	\$ 31,048,045	\$ (41,050,640)	-132.2%

\* Jurisdictional Loss Multiplier

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	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	E. Interest Provision (Excluding GSLD)							--
1. Beginning True-up Amount (lines D-9)	\$ (10,223,258)	\$ 30,032,355	\$ (40,255,612)	-134.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(9,957,866)	31,029,042	(40,986,908)	-132.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(20,181,124)	61,061,397	(81,242,520)	-133.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (10,090,562)	\$ 30,530,698	\$ (40,621,260)	-133.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4433%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(44,731)	N/A	--	--	N/A	N/A	--	--