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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20240028-GU

Petition to implement long-term
debt cost true-up mechanism, by
Peoples Gas System, Inc.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 3

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY

DATE: Tuesday, April 2, 2024

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Let's move on to Item No.

3 2.

4 Mr. Souchik, you are recognized to introduce
5 the item. I am sorry, Item No. 3.

6 MR. SOUCHIK: Thank you, yes.

7 Good morning, Commissioners. My name is
8 Andrew Souchik with the Division of Accounting and
9 Finance.10 Item 3 is staff's recommendation to suspend
11 the proposed tariff filed by Peoples Gas Systems,
12 Inc., PGS, to increase base rates as requested in
13 the company's petition for a limited proceeding to
14 implement the long-term debt cost true-up mechanism
15 in Docket No. 20240028-GU.16 PGS's long-term debt cost true-up mechanism
17 was previously approved by the Commission in its
18 last rate case in Docket No. 20230023-GU. This
19 recommendation seeks to suspend PGS's proposed
20 tariff to allow staff sufficient time to review the
21 petition and gather all pertinent information in
22 order to present the Commission with an informed
23 decision.24 Staff will provide a final recommendation on
25 PGS's proposed long-term debt cost true-up and

1 associated tariff revision at the May 7th
2 Commission Conference with a proposed tariff
3 effective date July 1st, 2024.

4 Staff is available for questions.

5 Thank you.

6 CHAIRMAN LA ROSA: Commissioners, are there
7 questions?

8 Is there a motion?

9 COMMISSIONER CLARK: Move to approve, Mr.
10 Chairman.

11 COMMISSIONER GRAHAM: Second.

12 CHAIRMAN LA ROSA: Hearing a motion. Hearing
13 a second.

14 All those in favor signify by saying yays.
15 Chorus of yays.)

16 CHAIRMAN LA ROSA: Opposed no.

17 (No response.)

18 CHAIRMAN LA ROSA: Show that the motion
19 passes.

20 Thank you very much.

21 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

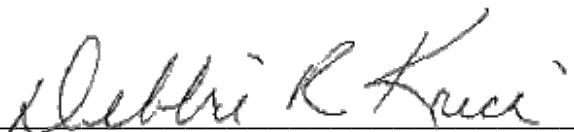
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 15th day of April, 2024.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024