

Charlie Smith

From: Betty Leland
Sent: Tuesday, April 16, 2024 2:05 PM
To: Commissioner Correspondence
Subject: FW: Stranded Assets

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Good Afternoon:

Please place this email in Docket #20240000.

Thanks.

Betty A. Leland, Executive Assistant to
Commissioner Art Graham
Florida Public Service Commission
bleland@psc.state.fl.us
(850) 413-6024

From: kksutherla@aol.com <kksutherla@aol.com>
Sent: Tuesday, April 16, 2024 9:52 AM
To: Office of Commissioner Graham <Commissioner.Graham@PSC.STATE.FL.US>
Subject: Stranded Assets

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Dear Commissioner Graham,

I'm a physician who fears for my family in a warming world.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coins-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Katherine Sutherland, MD

Winter Haven, Florida

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