

Yvette Gillespie

From: Office of Chairman La Rosa
Sent: Wednesday, April 17, 2024 11:25 AM
To: Commissioner Correspondence
Subject: FW: Stranded Assets

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Good morning,

Please place the email below in CORRESPONDENCE – Consumers & Representatives in docket 20240000.

Thank you.

From: nygm <jrmbnym@gmail.com>
Sent: Tuesday, April 16, 2024 1:17 PM
To: Office of Chairman La Rosa <Commissioner.LaRosa@psc.state.fl.us>
Subject: Stranded Assets

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Dear [RecipientTitle] LaRosa,

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

<https://www.all4energy.org/watchdog/coins-expensive-last-days-in-louisiana-part-2>

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

R B

Palm Bay, Florida