

Charlie Smith

From: Betty Leland
Sent: Monday, April 22, 2024 8:07 AM
To: Commissioner Correspondence
Subject: FW: Stranded Assets

Good Morning:

Please place this email in Docket #20240000.

Betty A. Leland, Executive Assistant to Commissioner Art Graham Florida Public Service Commission
bleland@psc.state.fl.us
(850) 413-6024

-----Original Message-----

From: Shauna Junco <sjuncopharmd@gmail.com>
Sent: Sunday, April 21, 2024 8:36 PM
To: Office of Commissioner Graham <Commissioner.Graham@PSC.STATE.FL.US>
Subject: Stranded Assets

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Dear Commissioner Graham,

I'm a Clinical Infectious Diseases Pharmacist who is alarmed at the lack of action addressing the current public health threats of climate change and air pollution. Climate change and its main driver, the burning of fossil fuels, are issues the medical community recognizes that we need to address now.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.all4energy.org%2fwatchdog%2fcoals-expensive-last-days-in-louisiana-part-2&c=E,1,xLwSZkCXx33UUKp7TNQ_XyNH7ohjI9UQMqNYxPUVeTHISw98mGfg4GluyBuarE-mjvnfT-GPGsKanNPz9WFncIPa-_WIKNAfcZ23lfOC03rE4s0y2ZuSCw,,&typo=1

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Shauna Junco

Orlando, Florida

Sent from my iPhone