

Charlie Smith

From: Office of Commissioner Passidomo
Sent: Monday, April 22, 2024 8:47 AM
To: Commissioner Correspondence
Subject: Docket No. 20240000
Attachments: Stranded Assets

Follow Up Flag: Follow up
Flag Status: Flagged

Please place the attached in Docket No. 20240000.

Thank you!

Charlie Smith

From: Shauna Junco <sjuncopharmd@gmail.com>
Sent: Sunday, April 21, 2024 8:37 PM
To: Office of Commissioner Passidomo
Subject: Stranded Assets

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Dear Commissioner Passidomo,

I'm a Clinical Infectious Diseases Pharmacist who is alarmed at the lack of action addressing the current public health threats of climate change and air pollution. Climate change and its main driver, the burning of fossil fuels, are issues the medical community recognizes that we need to address now.

Recently, the Cleco and SWEPCO utilities kept unprofitable lignite coal plants open in Dolet Hills while charging residents an astounding \$13/MWh, up from \$4/MWh. They had the lignite and they were determined to use it, without respect to the harm to consumers and the environment.

A judge ruled against the utilities, and they had to pay a total of \$130 million to consumers.

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.all4energy.org%2fwatchdog%2fcoals-expensive-last-days-in-louisiana-part-2&c=E,1,Xoc1gA94jylIu9jW7N59IT1ivMt3lKBXUxUsLxQKK5fx78e0mPWDoA6-3M-3ZhN20zEWbB2km6nePMAOI0lbdnisiFqk_V3_95Z1FedxcYxs4riyux0,&typo=1

The lignite was a stranded asset. As renewable energy sources and rechargeable batteries get cheaper, more and more massive fossil fuel projects will strand billions of dollars worth of assets, leaving the public to hold the bag.

We need legislation to stop this. This is matter of environmental and social justice.

Thank you,

Shauna Junco

Orlando, Florida

Sent from my iPhone